FLEETWOOD WEST PROPERTY OWNERS ASSOCIATION COLLECTION POLICY AND PAYMENT PLAN GUIDELINES

STATE OF TEXAS

COUNTY OF HARRIS

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WHEREAS, Fleetwood West Property Owners Association ("the Association") is charged with administering and enforcing those certain covenants, conditions and restrictions contained in the Association's By-Laws, the respective Declaration of Covenants, Conditions & Restrictions encumbering all properties governed by Fleetwood West Property Owners Association, as well as applicable State and Federal laws; and

WHEREAS, pursuant to Chapter 209 of the Texas Property Code, the Board of the Association hereby adopts this policy to establish uniform and systematic procedures to collect assessments and other charges of the Association and identify guidelines under which owners may request a payment plan; and

NOW, THEREFORE, the Board has adopted these Collection Policy and Payment Plan Guidelines.

- 1. Members that fail to pay their annual assessment when due will be charged the amounts set forth in Section 7 below for each month in which the annual assessment amount remains outstanding.
- 2. Members are entitled to one approved payment plan to pay their annual assessment.
- 3. All payment plans require a down payment and monthly payments.
- 4. Upon request, all Members are automatically approved for a payment plan consisting of 25% down, with the balance paid off in three equal monthly installments.
- 5. If a Member defaults on the payment plan, the plan is automatically terminated and Fleetwood West is not obligated to make another plan with the Member for the next two years.
- 6. Alternative payment plans to the one above must be submitted in writing to the Treasurer of Fleetwood West prior to the due date of the annual assessment. The board of Fleetwood West is not obligated to approve any alternative payment plan proposals.
- 7. Fleetwood West will not charge a late fee on a payment plan unless an approved down payment is not received by January 31, the normal due date for the annual assessment. If a request for a payment plan is not received by January 31, a late fee of \$30 will be charged. Fleetwood West will also charge an administration fee of \$5.00 a month for any approved payment plan plus 1.5% interest on any outstanding balance. Interest on the unpaid balance will be charged on the first of each month until your account has been paid in full.

8. Any payments received from Members under an approved payment plan or otherwise

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will be applied in the following order:

- a. Delinquent assessments
- b. Current assessments
- c. Attorney fees or third party collection costs incurred by Fleetwood West associated with assessments and other charges including administration costs from Section 7 above.
- d. Other attorney fees
- e. Fines
- f. Other amounts owed to Fleetwood West.

These Collection Policy and Payment Plan Guidelines are applicable to the following described property: a. Reserve "B" of Fleetwood, Section Four, a subdivision in the Joel Wheaton Survey, Abstract 80, in Harris County, Texas, according to map or plat thereof recorded in Volume 237, page 54, Map records of Harris County, Texas; and Fleetwood West, Section One, a re-plat of part of Reserve "c" of Fleetwood, Section 4, according to map or plat thereof recorded in Volume 266, Page 52, Map records of Harris County, Texas (hereinafter "Section One"); and re-plat of Fleetwood, Section Seven, according to plat recorded in Volume 292, page 122 of the Map Records of Harris County, Texas, previously platted as Reserve "A" of Fleetwood, Section (4) (hereinafter "Section Seven").

CERTIFICATION

"I, the undersigned, being the President of Fleetwood West Property Owners Association, hereby certify that the foregoing Policy was duly adopted at a properly called and held meeting of the Board of Directors on July 18, 2013."

Keith Reed President

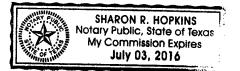
ACKNOWLEDGEMENT

THE STATE OF TEXAS § § COUNTY OF HARRIS §

This instrument was acknowledged before me on this \mathcal{O}

th day of (2013. by Keith Reed, President of Fleetwood West Property Owners Association, a Texas non-profit corporation, on behalf of said corporation.

Notary Public In and For The State of Texas



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ANY PROVISION HEREIN WHICH RESTRICTS THE SALE REHTAL, OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF GOLOR OF RACE IS INVALID AND UNEPFORCEABLE LINDER REDERAL LUX. THE STATE OF TEXAS COUNTY OF HARRIS I handly cardly had this insulantim use FLED in File Number Sequence on the data and at the time stamped hance by mix and was day RECORDED, in the Official Public Records of Peal Property of Harris County, Texas

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