



Village of New Minas
Finance & Audit Committee
April 19, 2023 @ 3:00 PM
Commission Room, LMCC
New Minas, Nova Scotia
APPROVED MINUTES

Members Present:

- Dave Chaulk, Commission Member & Chair
- Quentin Hill, Commission Member
- Valerie Kneen-Teed, Citizen Member

Members Absent:

- Citizen Member Vacancy

Staff Present:

- Tim Bouter, Clerk Treasurer/CAO
- Shelly Palmer, Manager of Finance

Others Present:

- Lawrence Lake, Morse Brewster Lake (via phone)

1. Call to Order:

The Chair called the meeting to order at 3:02pm, welcoming those in attendance.

2. Approval of the Agenda:

Motion:

THAT the Agenda for the April 19, 2023 Finance & Audit Committee Meeting be approved as circulated.

M/ Quentin Hill

S/ Valerie Kneen-Teed

Motion Carried

3. Approval of Minutes:

- a. January 18, 2023 Finance & Audit Committee Meeting

Motion:

THAT the Minutes for the January 18, 2023 Finance & Audit Committee Meeting be approved as amended.

M/ Quentin Hill

S/ Valerie Kneen-Teed

Motion Carried

4. Business Arising from Minutes:

- a. January 18, 2023 Finance & Audit Committee Meeting

There was no business arising from the January 18, 2023 minutes.

5. Comments from the Chair:

There were no comments from the Chair.

6. Presentations:

There were no presentations.

7. New Business:

- a. Q4 Variance Reports

The Clerk Treasurer/CAO presented the Q4 Variance Report and Statement of Accounts as attached in Appendix A, which were reviewed on a line by line basis.

Motion:

THAT the Q4 Variance Report and Statement of Accounts be received as presented by the Clerk Treasurer/CAO.

M/ Quentin Hill

S/ Valerie Kneen-Teed

Motion Carried

- b. Year End Audit

The Clerk Treasurer/CAO provided an overview of the 2023/24 Year End Audit timeline. Morse Brewster Lake will be present at the LMCC collecting information from May 10-12. The Financial Statements will be presented to the Commission for approval in June, (either at the regularly scheduled Commission meeting or a subsequent special meeting), then at the Annual General Meeting on June 27, and finally at the Finance and Audit Committee meeting on July 19 for a detailed review. Asset Retirement Obligations will be included in the Financial Statements this year as a new requirement of the Provincial Government.

8. Next Meeting Date:

- a. July 19, 2023

The next meeting is scheduled for Wednesday July 19, 2023 @ 3:00 pm at the Commission Room of the LMCC.

9. Public Input:

None

10. Adjournment:

There being no further business, the Chair called for a motion to adjourn at 3:50pm.

Motion:

THAT the meeting be adjourned.

M/ Quentin Hill

S/ Valerie Kneen-Teed

Motion Carried

**Appendix A —
Q4 Variance Reports and Statement of Accounts**



Village of New Minas
Statement of Revenue & Expense
For the Period Ending March 31, 2023

Administration	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2022/23 Annual Budget	Annual Budget Remaining
Administration Revenue							
12410 - Tax Certificate Fees	\$ 120.00	\$ 300.00	40%	\$ (180.00)	-60%	\$ 300.00	\$ 180.00
14900 - Miscellaneous Revenue	\$ 84.47	\$ 1,980.00	4%	\$ (1,895.53)	-96%	\$ 1,980.00	\$ 1,895.53
15160 - Dog Licenses	\$ 1,105.00	\$ 900.00	123%	\$ 205.00	23%	\$ 900.00	\$ (205.00)
15500 - Refund PST on Gas/Diesel	\$ 4,551.12	\$ 2,700.00	169%	\$ 1,851.12	69%	\$ 2,700.00	\$ (1,851.12)
15510 - Earned Interest	\$ 47,523.90	\$ 4,800.00	990%	\$ 42,723.90	890%	\$ 4,800.00	\$ (42,723.90)
15700 - HST Offset - Nova Scotia Power/UNSM	\$ 12,876.06	\$ 9,000.00	143%	\$ 3,876.06	43%	\$ 9,000.00	\$ (3,876.06)
18000 - Shared Services Revenue	\$ 135,009.00	\$ 135,009.00	100%	\$ -	0%	\$ 135,009.00	\$ -
Total Administration Revenue	\$ 201,269.55	\$ 154,689.00	130%	\$ 46,580.55	30%	\$ 154,689.00	\$ (46,580.55)
Administration Expenditures							
21136 - Service Charges	\$ 115.50	\$ 720.00	16%	\$ 604.50	84%	\$ 720.00	\$ 604.50
21210 - Salaries	\$ 209,903.51	\$ 180,642.00	116%	\$ (29,261.51)	-16%	\$ 180,642.00	\$ (29,261.51)
21212 - CPP	\$ 54,956.65	\$ 71,016.00	77%	\$ 16,059.35	23%	\$ 71,016.00	\$ 16,059.35
21213 - EI Premiums	\$ 21,969.32	\$ 27,560.00	80%	\$ 5,590.68	20%	\$ 27,560.00	\$ 5,590.68
21213A - Pension	\$ 51,470.49	\$ 60,312.00	85%	\$ 8,841.51	15%	\$ 60,312.00	\$ 8,841.51
21213B - Medical & Dental	\$ 30,250.30	\$ 39,881.00	76%	\$ 9,630.70	24%	\$ 39,881.00	\$ 9,630.70
21213C - Group Insurance	\$ 7,126.29	\$ 9,439.00	75%	\$ 2,312.71	25%	\$ 9,439.00	\$ 2,312.71
21213D - Bonus	\$ 3,953.07	\$ 4,675.00	85%	\$ 721.93	15%	\$ 4,675.00	\$ 721.93
21213E - Workers Compensation	\$ 38,753.29	\$ 42,478.00	91%	\$ 3,724.71	9%	\$ 42,478.00	\$ 3,724.71
21215 - Legal Expense	\$ 12,270.31	\$ 24,000.00	51%	\$ 11,729.69	49%	\$ 24,000.00	\$ 11,729.69
21220 - BMW Utility Vehicle - 33%	\$ 105.42	\$ -		\$ (105.42)	0%	\$ -	\$ -
21225 - Audit	\$ 9,385.69	\$ 11,000.00	85%	\$ 1,614.31	15%	\$ 11,000.00	\$ 1,614.31
21230 - Stationary & Office Supplies	\$ 3,420.10	\$ 3,132.00	109%	\$ (288.10)	-9%	\$ 3,132.00	\$ (288.10)
21230A - Postage	\$ 6,015.48	\$ 7,428.00	81%	\$ 1,412.52	19%	\$ 7,428.00	\$ 1,412.52
21230B - Lease & Service Agreements	\$ 6,364.18	\$ 6,780.00	94%	\$ 415.82	6%	\$ 6,780.00	\$ 415.82
21230C - Telephone	\$ 4,909.95	\$ 3,520.00	139%	\$ (1,389.95)	-39%	\$ 3,520.00	\$ (1,389.95)
21230E - Website	\$ -	\$ 400.00	0%	\$ 400.00	100%	\$ 400.00	\$ 400.00
21230F - Advertising	\$ 143.98	\$ 710.00	20%	\$ 566.02	80%	\$ 710.00	\$ 566.02
21230G - Computer Support	\$ 380.26	\$ 2,750.00	14%	\$ 2,369.74	86%	\$ 2,750.00	\$ 2,369.74
21230I - Miscellaneous	\$ 887.40	\$ 11,750.00	8%	\$ 10,862.60	92%	\$ 11,750.00	\$ 10,862.60
21230J - Publications	\$ 294.72	\$ 150.00	196%	\$ (144.72)	-96%	\$ 150.00	\$ (144.72)
21230K - Software	\$ 30,295.67	\$ 28,913.00	105%	\$ (1,382.67)	-5%	\$ 28,913.00	\$ (1,382.67)
21231N - Insurance	\$ 208,577.51	\$ 201,179.00	104%	\$ (7,398.51)	-4%	\$ 201,179.00	\$ (7,398.51)
21235 - Travel and Conference	\$ 1,196.65	\$ 2,390.00	50%	\$ 1,193.35	50%	\$ 2,390.00	\$ 1,193.35
21235A - Courses and Training	\$ 324.32	\$ 6,100.00	5%	\$ 5,775.68	95%	\$ 6,100.00	\$ 5,775.68
21235B - Memberships	\$ 1,582.64	\$ 625.00	253%	\$ (957.64)	-153%	\$ 625.00	\$ (957.64)
21235C - Staff Meetings	\$ 203.57	\$ 1,500.00	14%	\$ 1,296.43	86%	\$ 1,500.00	\$ 1,296.43
21236 - Bank Charges	\$ 11,282.30	\$ 9,975.00	113%	\$ (1,307.30)	-13%	\$ 9,975.00	\$ (1,307.30)
21940 - Marketing and Development	\$ -	\$ 2,000.00	0%	\$ 2,000.00	100%	\$ 2,000.00	\$ 2,000.00
21970 - Dog Tags	\$ -	\$ 630.00	0%	\$ 630.00	100%	\$ 630.00	\$ 630.00
Total Administration Expenditures	\$ 716,138.57	\$ 761,655.00	94%	\$ 45,516.43	6%	\$ 761,655.00	\$ 45,516.43

General Government (Commissioners, Crosswalk & Property Tax)	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2022/23 Annual Budget	Annual Budget Remaining
General Government Revenue							
13310 - Crosswalk Services	\$ 9,072.00	\$ 9,936.00	91%	\$ (864.00)	-9%	\$ 9,936.00	\$ 864.00
11110 - Residential Property Taxes	\$ 1,164,778.99	\$ 1,135,595.00	103%	\$ 29,183.99	3%	\$ 1,135,595.00	\$ (29,183.99)
11121 - Commercial Property Taxes	\$ 938,166.63	\$ 866,404.00	108%	\$ 71,762.63	8%	\$ 866,404.00	\$ (71,762.63)
11131 - Resource Property Taxes	\$ 7,799.78	\$ 8,167.00	96%	\$ (367.22)	-4%	\$ 8,167.00	\$ 367.22
11145 - Interest on Property Taxes	\$ 15,265.87	\$ 16,200.00	94%	\$ (934.13)	-6%	\$ 16,200.00	\$ 934.13
12210 - Grants in Lieu of Taxes Federal	\$ 37,308.44	\$ 37,683.00	99%	\$ (374.56)	-1%	\$ 37,683.00	\$ 374.56
12310 - Grants In Lieu of Taxes - Provincial	\$ 15,790.49	\$ 15,245.00	104%	\$ 545.49	4%	\$ 15,245.00	\$ (545.49)
Total General Government Revenue	\$ 2,188,182.20	\$ 2,089,230.00	105%	\$ 98,952.20	5%	\$ 2,089,230.00	\$ (98,952.20)
General Government Expenditures							
21110 - Commissioners - Remuneration	\$ 57,425.04	\$ 59,136.00	97%	\$ 1,710.96	3%	\$ 59,136.00	\$ 1,710.96
21132 - Commissioners - Travel and Expenses	\$ 344.78	\$ 2,380.00	14%	\$ 2,035.22	86%	\$ 2,380.00	\$ 2,035.22
21133A - Commissioners - Other Expenses	\$ 13,224.58	\$ 24,625.00	54%	\$ 11,400.42	46%	\$ 24,625.00	\$ 11,400.42
21134 - Membership Dues	\$ -	\$ 640.00	0%	\$ 640.00	100%	\$ 640.00	\$ 640.00
21135 - Elections Expense	\$ 1,646.57	\$ 3,400.00	48%	\$ 1,753.43	52%	\$ 3,400.00	\$ 1,753.43
21950 - Grants & Special Donations	\$ 49,113.20	\$ 49,088.00	100%	\$ (25.20)	0%	\$ 49,088.00	\$ (25.20)
21950A - Apple Blossom Festival/Other Events Exp	\$ 176.80	\$ 1,425.00	12%	\$ 1,248.20	88%	\$ 1,425.00	\$ 1,248.20
21960 - Youth Engagement	\$ 500.00	\$ 3,000.00	17%	\$ 2,500.00	83%	\$ 3,000.00	\$ 2,500.00
21238 - Crosswalk Guards - Salaries	\$ 16,084.04	\$ 17,435.00	92%	\$ 1,350.96	8%	\$ 17,435.00	\$ 1,350.96
21242 - Tax Expense - PVSC	\$ 1,248.79	\$ 432.00	289%	\$ (816.79)	-189%	\$ 432.00	\$ (816.79)
22450 - Fire Protection Hydrant Tax	\$ 260,025.00	\$ 260,025.00	100%	\$ -	0%	\$ 260,025.00	\$ -
Total General Government Expenditures	\$ 399,788.80	\$ 421,586.00	95%	\$ 21,797.20	5%	\$ 421,586.00	\$ 21,797.20

Facility (Facility & Bar Services)	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2022/23 Annual Budget	Annual Budget Remaining
Facility Revenue							
15300 - Facility Rental Revenue	\$ 62,680.95	\$ 30,500.00	206%	\$ 32,180.95	106%	\$ 30,500.00	\$ (32,180.95)
15400 - Membership Fees/Drop In Fees	\$ 34,679.43	\$ 10,000.00	347%	\$ 24,679.43	247%	\$ 10,000.00	\$ (24,679.43)
15310 - Facility Bar Revenue	\$ 10,279.30	\$ -		\$ 10,279.30	0%	\$ -	\$ -
Total Facility Revenue	\$ 107,639.68	\$ 40,500.00	266%	\$ 67,139.68	166%	\$ 40,500.00	\$ (67,139.68)
Facility Expenditures							
21250 - Facility Wages	\$ 118,004.49	\$ 116,210.00	102%	\$ (1,794.49)	-2%	\$ 116,210.00	\$ (1,794.49)
21251 - Power	\$ 41,813.29	\$ 38,100.00	110%	\$ (3,713.29)	-10%	\$ 38,100.00	\$ (3,713.29)
21251A - Facility Expense - Repairs & Maintenance	\$ 6,613.52	\$ 10,000.00	66%	\$ 3,386.48	34%	\$ 10,000.00	\$ 3,386.48
21251B - Staff Clothing	\$ 136.94	\$ 800.00	17%	\$ 663.06	83%	\$ 800.00	\$ 663.06
21251C - Facility - Supplies	\$ 8,854.36	\$ 10,000.00	89%	\$ 1,145.64	11%	\$ 10,000.00	\$ 1,145.64
21251E - Facility - Staff Training	\$ -	\$ 600.00	0%	\$ 600.00	100%	\$ 600.00	\$ 600.00
21251F - Facility - Propane	\$ 1,304.16	\$ 700.00	186%	\$ (604.16)	-86%	\$ 700.00	\$ (604.16)
21251H - Water & Sewage	\$ 814.73	\$ 690.00	118%	\$ (124.73)	-18%	\$ 690.00	\$ (124.73)
21251I - Waste Removal	\$ 3,553.76	\$ 2,580.00	138%	\$ (973.76)	-38%	\$ 2,580.00	\$ (973.76)
21251J - Facility-phone	\$ 677.31	\$ 510.00	133%	\$ (167.31)	-33%	\$ 510.00	\$ (167.31)
21251K - Equipment & Maintenance	\$ 12,167.45	\$ 6,235.00	195%	\$ (5,932.45)	-95%	\$ 6,235.00	\$ (5,932.45)
21251L - Facility Administration Expenses	\$ -	\$ 225.00	0%	\$ 225.00	100%	\$ 225.00	\$ 225.00
21251M - Facility - Grounds Maintenance	\$ 3,000.00	\$ 3,000.00	100%	\$ -	0%	\$ 3,000.00	\$ -
25226 - Contribution to Capital Reserve	\$ 9,500.00	\$ 10,000.00	95%	\$ 500.00	5%	\$ 10,000.00	\$ 500.00
21251N - Bar Liquor Purchases	\$ 5,677.13	\$ -		\$ (5,677.13)	0%	\$ -	\$ -
21251O - Bar Labour	\$ 2,548.50	\$ -		\$ (2,548.50)	0%	\$ -	\$ -
21251P - Mix Supplies	\$ -	\$ -		\$ -	0%	\$ -	\$ -
21251Q - Dry Goods Expense	\$ -	\$ -		\$ -	0%	\$ -	\$ -
21251R - Miscellaneous	\$ 560.70	\$ -		\$ (560.70)	0%	\$ -	\$ -
Total Facility Expenditures	\$ 215,226.34	\$ 199,650.00	108%	\$ (15,576.34)	-8%	\$ 199,650.00	\$ (15,576.34)

Fire Services	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2022/23 Annual Budget	Annual Budget Remaining
Fire Services Revenue							
13320 - Kings County Grant	\$ 262,745.00	\$ 259,421.00	101%	\$ 3,324.00	1%	\$ 259,421.00	\$ (3,324.00)
13321 - Fire Department Payments	\$ 19,516.07	\$ -		\$ 19,516.07	0%	\$ -	
Total Fire Services Revenue	\$ 282,261.07	\$ 259,421.00	109%	\$ 22,840.07	9%	\$ 259,421.00	\$ (22,840.07)
Fire Services Expenditures							
22460 - Travel & Training	\$ 6,692.83	\$ 9,000.00	74%	\$ 2,307.17	26%	\$ 9,000.00	\$ 2,307.17
22472 - Building Maintenance & Repairs	\$ 21,577.97	\$ 32,000.00	67%	\$ 10,422.03	33%	\$ 32,000.00	\$ 10,422.03
22473 - Heating Fuel	\$ 16,974.16	\$ 22,500.00	75%	\$ 5,525.84	25%	\$ 22,500.00	\$ 5,525.84
22474 - Power	\$ 12,679.62	\$ 12,687.00	100%	\$ 7.38	0%	\$ 12,687.00	\$ 7.38
22475 - Telephone	\$ 5,666.86	\$ 7,000.00	81%	\$ 1,333.14	19%	\$ 7,000.00	\$ 1,333.14
22476 - Wages	\$ 40,014.62	\$ 35,490.00	113%	\$ (4,524.62)	-13%	\$ 35,490.00	\$ (4,524.62)
22476A - Benefits & Deductions	\$ 6,558.06	\$ 4,010.00	164%	\$ (2,548.06)	-64%	\$ 4,010.00	\$ (2,548.06)
22476C - Workers Compensation	\$ 4,646.14	\$ 2,000.00	232%	\$ (2,646.14)	-132%	\$ 2,000.00	\$ (2,646.14)
22480 - Chemicals	\$ 824.96	\$ 1,000.00	82%	\$ 175.04	18%	\$ 1,000.00	\$ 175.04
22481 - Equipment, Appliances, Hoses	\$ 28,962.39	\$ 13,000.00	223%	\$ (15,962.39)	-123%	\$ 13,000.00	\$ (15,962.39)
22482 - Vehicle Gas & Diesel	\$ 12,646.34	\$ 9,500.00	133%	\$ (3,146.34)	-33%	\$ 9,500.00	\$ (3,146.34)
22483 - Vehicle Maintenance	\$ 45,802.53	\$ 37,205.00	123%	\$ (8,597.53)	-23%	\$ 37,205.00	\$ (8,597.53)
22485 - Uniforms	\$ 21,719.13	\$ 15,000.00	145%	\$ (6,719.13)	-45%	\$ 15,000.00	\$ (6,719.13)
22486 - Licenses & Communications	\$ 8,017.13	\$ 5,000.00	160%	\$ (3,017.13)	-60%	\$ 5,000.00	\$ (3,017.13)
22488 - Legal & Professional Fees	\$ 564.63	\$ 500.00	113%	\$ (64.63)	-13%	\$ 500.00	\$ (64.63)
22489 - Dues	\$ 170.00	\$ -		\$ (170.00)	0%	\$ -	
22494 - Audit	\$ 4,171.42	\$ 4,380.00	95%	\$ 208.58	5%	\$ 4,380.00	\$ 208.58
22495 - General Office Expenses	\$ 4,190.58	\$ 8,500.00	49%	\$ 4,309.42	51%	\$ 8,500.00	\$ 4,309.42
22495A - Honorariums	\$ 6,980.00	\$ 7,200.00	97%	\$ 220.00	3%	\$ 7,200.00	\$ 220.00
22495C - Canaan Tower User Fee	\$ -	\$ 2,000.00	0%	\$ 2,000.00	100%	\$ 2,000.00	\$ 2,000.00
22496 - Insurance	\$ 33,401.70	\$ 31,449.00	106%	\$ (1,952.70)	-6%	\$ 31,449.00	\$ (1,952.70)
Total Fire Services Expenditures	\$ 282,261.07	\$ 259,421.00	109%	\$ (22,840.07)	-9%	\$ 259,421.00	\$ (22,840.07)

Recreation	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2022/23 Annual Budget	Annual Budget Remaining
Recreation Recreation Revenue							
17569 - Kaleidoscope Program	\$ -	\$ -		\$ -	0%	\$ -	
17570A - Recreation - Seasonal Programs	\$ 49,964.81	\$ 33,300.00	150%	\$ 16,664.81	50%	\$ 33,300.00	\$ (16,664.81)
17570B - Recreation - Summer Day Camp	\$ 62,596.06	\$ 48,760.00	128%	\$ 13,836.06	28%	\$ 48,760.00	\$ (13,836.06)
17570C - Recreation - March Break Day Camps	\$ 6,477.50	\$ 4,290.00	151%	\$ 2,187.50	51%	\$ 4,290.00	\$ (2,187.50)
17570D - Recreation - Any Child Can Participate	\$ -	\$ -		\$ -	0%	\$ -	
17570E - Recreation - Adventure Club	\$ 94,350.60	\$ 30,825.00	306%	\$ 63,525.60	206%	\$ 30,825.00	\$ (63,525.60)
17570F - Recreation - After School Programs	\$ 1,329.50	\$ 1,500.00	89%	\$ (170.50)	-11%	\$ 1,500.00	\$ 170.50
17571 - Recreation - Special Events	\$ 3,002.28	\$ 1,500.00	200%	\$ 1,502.28	100%	\$ 1,500.00	\$ (1,502.28)
17571B - Recreation - Celebration of Lights	\$ -	\$ 1,000.00	0%	\$ (1,000.00)	-100%	\$ 1,000.00	\$ 1,000.00
17572 - Employment Grants	\$ 12,482.00	\$ 27,000.00	46%	\$ (14,518.00)	-54%	\$ 27,000.00	\$ 14,518.00
17573 - Recreation - Celebration Days	\$ 500.00	\$ 250.00	200%	\$ 250.00	100%	\$ 250.00	\$ (250.00)
17573A - Recreation - Canada Day	\$ -	\$ 1,000.00	0%	\$ (1,000.00)	-100%	\$ 1,000.00	\$ 1,000.00
17575A - County of Kings Professional	\$ 20,000.00	\$ 20,000.00	100%	\$ -	0%	\$ 20,000.00	\$ -
Total Recreation Revenue	\$ 250,702.75	\$ 169,425.00	148%	\$ 81,277.75	48%	\$ 169,425.00	\$ (81,277.75)
Recreation Expenditures							
27110 - Management Salaries	\$ 76,003.94	\$ 69,415.00	109%	\$ (6,588.94)	-9%	\$ 69,415.00	\$ (6,588.94)
27111 - Intern Events Coordinator	\$ -	\$ -		\$ -	0%	\$ -	
27111H - Program & Event Wages	\$ -	\$ 9,700.00	0%	\$ 9,700.00	100%	\$ 9,700.00	\$ 9,700.00
27111J - Fitness Incentive	\$ -	\$ -		\$ -	0%	\$ -	
27111K - Recreation - Summer Day Camps Salaries	\$ 55,033.98	\$ 57,592.00	96%	\$ 2,558.02	4%	\$ 57,592.00	\$ 2,558.02
27112 - Summer Day Camp Expenses	\$ 5,414.45	\$ 6,700.00	81%	\$ 1,285.55	19%	\$ 6,700.00	\$ 1,285.55
27112A - Seasonal Program Expenses	\$ 14,081.79	\$ 12,910.00	109%	\$ (1,171.79)	-9%	\$ 12,910.00	\$ (1,171.79)
27112B - After School Programs	\$ 140.54	\$ 3,000.00	5%	\$ 2,859.46	95%	\$ 3,000.00	\$ 2,859.46
27112C - Active Kids Healthy Kids Grant	\$ 500.00	\$ 500.00	100%	\$ -	0%	\$ 500.00	\$ -
27112D - March Break Camps	\$ 3,427.46	\$ 4,710.00	73%	\$ 1,282.54	27%	\$ 4,710.00	\$ 1,282.54
27112E - Any Child Can Participate	\$ 1,150.00	\$ 3,000.00	38%	\$ 1,850.00	62%	\$ 3,000.00	\$ 1,850.00
27112G - Active Living Coordinator	\$ 50,673.51	\$ 47,700.00	106%	\$ (2,973.51)	-6%	\$ 47,700.00	\$ (2,973.51)
27113 - Equipment Purchase & Maintenance	\$ 1,727.74	\$ 2,000.00	86%	\$ 272.26	14%	\$ 2,000.00	\$ 272.26
27114 - Stationary	\$ 1,572.79	\$ 760.00	207%	\$ (812.79)	-107%	\$ 760.00	\$ (812.79)
27114A - Software	\$ 1,694.91	\$ 5,200.00	33%	\$ 3,505.09	67%	\$ 5,200.00	\$ 3,505.09
27114B - Telephone	\$ 1,913.29	\$ 1,655.00	116%	\$ (258.29)	-16%	\$ 1,655.00	\$ (258.29)
27114D - Advertising	\$ 1,765.82	\$ 3,000.00	59%	\$ 1,234.18	41%	\$ 3,000.00	\$ 1,234.18
27114E - Kaleidoscope Expenses	\$ -	\$ -		\$ -	0%	\$ -	
27114F - Miscellaneous Expense	\$ -	\$ 300.00	0%	\$ 300.00	100%	\$ 300.00	\$ 300.00

27114G - Photocopies	\$ 633.85	\$ 360.00	176%	\$ (273.85)	-76%	\$ 360.00	\$ (273.85)
27115 - Travel & Conference	\$ 6,950.01	\$ 5,486.00	127%	\$ (1,464.01)	-27%	\$ 5,486.00	\$ (1,464.01)
27116A - Staff Training	\$ 817.06	\$ 1,000.00	82%	\$ 182.94	18%	\$ 1,000.00	\$ 182.94
27116B - Membership Fees	\$ 857.31	\$ 2,980.00	29%	\$ 2,122.69	71%	\$ 2,980.00	\$ 2,122.69
27119 - Special Events	\$ 3,508.54	\$ 1,200.00	292%	\$ (2,308.54)	-192%	\$ 1,200.00	\$ (2,308.54)
27119A - Celebration of Lights	\$ 4,843.02	\$ 4,000.00	121%	\$ (843.02)	-21%	\$ 4,000.00	\$ (843.02)
27119C - Celebration Days	\$ 7,916.28	\$ 9,600.00	82%	\$ 1,683.72	18%	\$ 9,600.00	\$ 1,683.72
27119D - Volunteer Week	\$ -	\$ 100.00	0%	\$ 100.00	100%	\$ 100.00	\$ 100.00
27119E - Canada Day	\$ 4,665.24	\$ 6,750.00	69%	\$ 2,084.76	31%	\$ 6,750.00	\$ 2,084.76
27119F - Adventure Club Expenses	\$ 3,909.10	\$ 1,750.00	223%	\$ (2,159.10)	-123%	\$ 1,750.00	\$ (2,159.10)
27119G - Adventure Club Labour	\$ 64,435.35	\$ 24,107.00	267%	\$ (40,328.35)	-167%	\$ 24,107.00	\$ (40,328.35)
27190 - Trails - Lease	\$ -	\$ 2,100.00	0%	\$ 2,100.00	100%	\$ 2,100.00	\$ 2,100.00
Total Recreation Expenditures	\$ 313,635.98	\$ 287,575.00	109%	\$ (28,160.98)	-10%	\$ 287,575.00	\$ (26,060.98)

Parks/Playgrounds	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2022/23 Annual Budget	Annual Budget Remaining
Parks/Playgrounds Revenue							
17574 - Community Development Grant	\$ 5,540.48	\$ 5,000.00	111%	\$ 540.48	11%	\$ 5,000.00	\$ (540.48)
17576 - Misc Revenue	\$ 10,000.00	\$ 10,000.00	100%	\$ -	0%	\$ 10,000.00	\$ -
17577 - Field & Other Revenue	\$ 7,940.44	\$ 4,200.00	189%	\$ 3,740.44	89%	\$ 4,200.00	\$ (3,740.44)
Total Parks/Playgrounds Revenue	\$ 23,480.92	\$ 19,200.00	122%	\$ 4,280.92	22%	\$ 19,200.00	\$ (4,280.92)
Parks/Playgrounds Expenditures							
27170 - Parks/Playgrounds Wages	\$ 142,579.74	\$ 163,272.00	87%	\$ 20,692.26	13%	\$ 163,272.00	\$ 20,692.26
27170G - Parks/Playgrounds - Travel & Training	\$ -	\$ 700.00	0%	\$ 700.00	100%	\$ 700.00	\$ 700.00
27179 - Sign Truck 4 Gas & Maintenance	\$ 3,839.67	\$ 2,900.00	132%	\$ (939.67)	-32%	\$ 2,900.00	\$ (939.67)
27179B - Sign Truck Maintenance	\$ -	\$ -	-	\$ -	0%	\$ -	\$ -
27180 - Parks Building Maintenance	\$ 753.73	\$ 900.00	84%	\$ 146.27	16%	\$ 900.00	\$ 146.27
27180A - Power	\$ 6,062.68	\$ 6,068.00	100%	\$ 5.32	0%	\$ 6,068.00	\$ 5.32
27180B - Furnace Oil & Diesel	\$ 8,059.75	\$ 5,100.00	158%	\$ (2,959.75)	-58%	\$ 5,100.00	\$ (2,959.75)
27180C - Maintenance & Cleaning	\$ 2,706.99	\$ 3,480.00	78%	\$ 773.01	22%	\$ 3,480.00	\$ 773.01
27180E - Parks/Playgrounds Fields/Grounds Mtce	\$ 21,626.81	\$ 30,000.00	72%	\$ 8,373.19	28%	\$ 30,000.00	\$ 8,373.19
27180F - Parks/Playgrounds-Exp-Waste Disp	\$ 3,715.32	\$ 2,580.00	144%	\$ (1,135.32)	-44%	\$ 2,580.00	\$ (1,135.32)
27180I - Manager's Truck Maintenance	\$ 1,075.86	\$ 1,550.00	69%	\$ 474.14	31%	\$ 1,550.00	\$ 474.14
27180K - Parks/Playgrounds Tools/Shop Supplies	\$ 1,366.15	\$ 800.00	171%	\$ (566.15)	-71%	\$ 800.00	\$ (566.15)
27180L - Parks/Playground Water & Sewage	\$ 17,206.67	\$ 7,910.00	218%	\$ (9,296.67)	-118%	\$ 7,910.00	\$ (9,296.67)
27180P - Parks/Playground Exp - Phone	\$ 3,020.49	\$ 3,320.00	91%	\$ 299.51	9%	\$ 3,320.00	\$ 299.51
27181 - F150 Gas & Maintenance Truck 5	\$ 3,640.09	\$ 3,400.00	107%	\$ (240.09)	-7%	\$ 3,400.00	\$ (240.09)
27181D - Equipment Maintenance	\$ 646.68	\$ 1,900.00	34%	\$ 1,253.32	66%	\$ 1,900.00	\$ 1,253.32
27181F - Parks/Playgrounds Equipment Gas	\$ 671.46	\$ 700.00	96%	\$ 28.54	4%	\$ 700.00	\$ 28.54
27182 - Parks and Playgrounds-Tractor Expenses	\$ 1,324.61	\$ 3,000.00	44%	\$ 1,675.39	56%	\$ 3,000.00	\$ 1,675.39
Total Parks/Playgrounds Expenditures	\$ 218,296.70	\$ 237,580.00	92%	\$ 19,283.30	8%	\$ 237,580.00	\$ 19,283.30

Public Works (Public Works, Sidewalks & Snow Clearing)	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2022/23 Annual Budget	Annual Budget Remaining
Public Works, Sidewalks & Snow Clearing Revenue							
14901 - C of K Sidewalk Maintenance	\$ 17,500.00	\$ 17,500.00	100%	\$ -	0%	\$ 17,500.00	\$ -
Total Public Works, Sidewalks & Snow Clearing Revenue	\$ 17,500.00	\$ 17,500.00	100%	\$ -	0%	\$ 17,500.00	\$ -
Public Works Expenditures							
21240 - Engineering Services	\$ -	\$ 10,000.00	0%	\$ 10,000.00	100%	\$ 10,000.00	\$ 10,000.00
24109 - Public Works Wages	\$ 124,393.01	\$ 131,843.00	94%	\$ 7,449.99	6%	\$ 131,843.00	\$ 7,449.99
24112C - Manager's Truck Maintenance	\$ 1,268.81	\$ 1,550.00	82%	\$ 281.19	18%	\$ 1,550.00	\$ 281.19
24112F - Public Works - 2 Ton F550 Diesel	\$ 7,829.58	\$ 5,000.00	157%	\$ (2,829.58)	-57%	\$ 5,000.00	\$ (2,829.58)
24113 - Public Works - Tractor Maintenance	\$ 438.89	\$ 1,000.00	44%	\$ 561.11	56%	\$ 1,000.00	\$ 561.11
24200 - Public Works - Building Insurance	\$ -	\$ -		\$ -	0%	\$ -	
24200A - Public Works - Clothing and Boots	\$ 2,306.82	\$ 2,100.00	110%	\$ (206.82)	-10%	\$ 2,100.00	\$ (206.82)
24200B - Public Works - Shop Expense 50%	\$ 1,611.60	\$ 1,700.00	95%	\$ 88.40	5%	\$ 1,700.00	\$ 88.40
24200C - Public Works - Office Expenses	\$ 441.45	\$ 850.00	52%	\$ 408.55	48%	\$ 850.00	\$ 408.55
24200D - Public Works - Travel & Training	\$ 2,276.02	\$ 2,500.00	91%	\$ 223.98	9%	\$ 2,500.00	\$ 223.98
24200E - Public Works - Phone	\$ 3,077.74	\$ 3,320.00	93%	\$ 242.26	7%	\$ 3,320.00	\$ 242.26
24200G - Public Works - Tools/Shop Supplies	\$ 843.11	\$ 2,100.00	40%	\$ 1,256.89	60%	\$ 2,100.00	\$ 1,256.89
24200I - Public Works - Safety Equipment	\$ 719.76	\$ 2,100.00	34%	\$ 1,380.24	66%	\$ 2,100.00	\$ 1,380.24
21220 - BMW Utility Vehicle - 33%	\$ 105.44	\$ -		\$ (105.44)	0%	\$ -	
23240 - Streets - Beautification	\$ 8,465.98	\$ 10,000.00	85%	\$ 1,534.02	15%	\$ 10,000.00	\$ 1,534.02
23250 - Street Lighting	\$ 22,362.44	\$ 25,770.00	87%	\$ 3,407.56	13%	\$ 25,770.00	\$ 3,407.56
23232 - Sidewalk Maintenance	\$ 4,299.56	\$ 5,000.00	86%	\$ 700.44	14%	\$ 5,000.00	\$ 700.44
23232A - Crosswalk Maintenance	\$ -	\$ 8,500.00	0%	\$ 8,500.00	100%	\$ 8,500.00	\$ 8,500.00
23232B - Snow Clearing Wages	\$ 52,237.60	\$ 57,246.00	91%	\$ 5,008.40	9%	\$ 57,246.00	\$ 5,008.40
23232K - Snow Clearing - Tractor Gas/Diesel	\$ 4,218.78	\$ 2,400.00	176%	\$ (1,818.78)	-76%	\$ 2,400.00	\$ (1,818.78)
23232M - Snow Clearing - Tractors Maintenance	\$ 5,999.90	\$ 8,700.00	69%	\$ 2,700.10	31%	\$ 8,700.00	\$ 2,700.10
23232N - Snow Clearing - Salt/Sand	\$ 7,009.28	\$ 7,000.00	100%	\$ (9.28)	0%	\$ 7,000.00	\$ (9.28)
23232P - Snow Clearing - Plow Tools	\$ 170.43	\$ 500.00	34%	\$ 329.57	66%	\$ 500.00	\$ 329.57
Total Public Works Expenditures	\$ 250,076.20	\$ 289,179.00	86%	\$ 39,102.80	14%	\$ 289,179.00	\$ 39,102.80

Sewer Utility	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2022/23 Annual Budget	Annual Budget Remaining
Sewer Utility Revenue							
11210 - Sewer Users Charge	\$ 683,910.30	\$ 663,687.00	103%	\$ 20,223.30	3%	\$ 663,687.00	\$ (20,223.30)
11211 - Sewer - Penalties	\$ 4,381.96	\$ 1,152.00	380%	\$ 3,229.96	280%	\$ 1,152.00	\$ (3,229.96)
11212 - Sewer Canaan Heights	\$ 18,630.00	\$ 18,630.00	100%	\$ -	0%	\$ 18,630.00	\$ -
Total Sewer Utility Revenue	\$ 706,922.26	\$ 683,469.00	103%	\$ 23,453.26	3%	\$ 683,469.00	\$ (23,453.26)
Sewer Utility Expenditures							
24224A - Sewage Collection - General Mtce.	\$ 9,804.90	\$ 11,536.00	85%	\$ 1,731.10	15%	\$ 11,536.00	\$ 1,731.10
24225 - Sewage Collection Wages	\$ 66,402.79	\$ 72,014.00	92%	\$ 5,611.21	8%	\$ 72,014.00	\$ 5,611.21
24233 - Sewer Pumping Stations - Power	\$ 2,062.60	\$ 3,152.00	65%	\$ 1,089.40	35%	\$ 3,152.00	\$ 1,089.40
24234 - Sewer Pumping Stations - Supplies	\$ 483.61	\$ 530.00	91%	\$ 46.39	9%	\$ 530.00	\$ 46.39
24235 - Sewer Pumping/Collection Travel/Training	\$ 510.77	\$ 630.00	81%	\$ 119.23	19%	\$ 630.00	\$ 119.23
24236 - Sewer Collection - Office Supplies	\$ 1,693.77	\$ 1,639.00	103%	\$ (54.77)	-3%	\$ 1,639.00	\$ (54.77)
24240 - Central Treatment Plant - Trans/Treatment	\$ 348,210.00	\$ 348,500.00	100%	\$ 290.00	0%	\$ 348,500.00	\$ 290.00
24242 - Shared Services Expense	\$ 135,009.00	\$ 135,009.00	100%	\$ -	0%	\$ 135,009.00	\$ -
24250 - Municipal Fees	\$ 23,234.00	\$ 22,860.00	102%	\$ (374.00)	-2%	\$ 22,860.00	\$ (374.00)
24260 - Health/Safety Expense	\$ 827.27	\$ 1,151.00	72%	\$ 323.73	28%	\$ 1,151.00	\$ 323.73
24290 - Sewer Laterals	\$ -	\$ 1,576.00	0%	\$ 1,576.00	100%	\$ 1,576.00	\$ 1,576.00
28223 - Sewer Reserve	\$ 84,872.00	\$ 84,872.00	100%	\$ -	0%	\$ 84,872.00	\$ -
Total Sewer Utility Expenditures	\$ 673,110.71	\$ 683,469.00	98%	\$ 10,358.29	2%	\$ 683,469.00	\$ 10,358.29

Capital Reserve Accounts	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2022/23 Annual Budget	Annual Budget Remaining
Capital Reserve Accounts Expenditures							
28226 - Capital Reserve	\$ 167,193.00	\$ 167,193.00	100%	\$ -	0%	\$ 167,193.00	\$ -
28227 - Equipment Reserve	\$ 32,265.00	\$ 32,265.00	100%	\$ -	0%	\$ 32,265.00	\$ -
28229 - Capital Reserve from Surplus	\$ 93,862.00	\$ 93,862.00	100%	\$ -	0%	\$ 93,862.00	\$ -
Total Capital Reserve Accounts Expenditures	\$ 293,320.00	\$ 293,320.00	100%	\$ -	0%	\$ 293,320.00	\$ -

Totals	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2022/23 Annual Budget	Annual Budget Remaining
Total Revenue	\$ 3,777,958.43	\$ 3,433,434.00	110%	\$ 344,524.43	10%	\$ 3,433,434.00	\$ (344,524.43)
Total Expenditures	\$ 3,361,854.37	\$ 3,433,435.00	98%	\$ 71,580.63	2%	\$ 3,433,435.00	\$ 71,580.63



**New Minas Water Commission
Statement of Revenue & Expense
For the Period Ending March 31, 2023**

Water Commission	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2022/23 Annual Budget	Annual Budget Remaining
Water Commission Revenue							
W11100 - Metered Sales	\$ 686,968.68	\$ 618,100.00	111%	\$ 68,868.68	11%	\$ 618,100.00	\$ (68,868.68)
W13100 - Fire Protection Hydrant Rent	\$ 260,025.00	\$ 260,025.00	100%	\$ -	0%	\$ 260,025.00	\$ -
W14000 - Sprinkler Service	\$ 4,898.62	\$ 4,852.00	101%	\$ 46.62	1%	\$ 4,852.00	\$ (46.62)
W18011 - Water Penalties	\$ 3,688.03	\$ 3,900.00	95%	\$ (211.97)	-5%	\$ 3,900.00	\$ 211.97
W18210 - Other Interest	\$ 19,200.09	\$ 2,100.00	914%	\$ 17,100.09	814%	\$ 2,100.00	\$ (17,100.09)
W18420 - Kings - Hydrant Tax	\$ 70,413.17	\$ 68,922.00	102%	\$ 1,491.17	2%	\$ 68,922.00	\$ (1,491.17)
W18900 - Miscellaneous Water Revenue	\$ 3,058.81	\$ 1,800.00	170%	\$ 1,258.81	70%	\$ 1,800.00	\$ (1,258.81)
Total Water Commission Revenue	\$ 1,048,252.40	\$ 959,699.00	109%	\$ 88,553.40	9%	\$ 959,699.00	\$ (88,553.40)
Water Commission Expenses							
W21410 - Maintenance of Reservoir Tanks	\$ 8,784.47	\$ 13,104.00	67%	\$ 4,319.53	33%	\$ 13,104.00	\$ 4,319.53
W21430 - Maintenance of Wells	\$ 45,447.22	\$ 34,000.00	134%	\$ (11,447.22)	-34%	\$ 34,000.00	\$ (11,447.22)
W22400 - Pumping - Power	\$ 125,676.76	\$ 120,870.00	104%	\$ (4,806.76)	-4%	\$ 120,870.00	\$ (4,806.76)
W23100 - Engineering Expense	\$ -	\$ 57,500.00	0%	\$ 57,500.00	100%	\$ 57,500.00	\$ 57,500.00
W23200 - Professional Services	\$ 2,306.07	\$ 2,000.00	115%	\$ (306.07)	-15%	\$ 2,000.00	\$ (306.07)
W23310 - Purification Expense	\$ 136,528.83	\$ 80,088.00	170%	\$ (56,440.83)	-70%	\$ 80,088.00	\$ (56,440.83)
W24200 - Maps & Records Expense	\$ -	\$ 100.00	0%	\$ 100.00	100%	\$ 100.00	\$ 100.00
W24410 - Maintenance Distribution Lines Exp	\$ 14,602.84	\$ 5,050.00	289%	\$ (9,552.84)	-189%	\$ 5,050.00	\$ (9,552.84)
W24430 - Maintenance Transmission Lines	\$ -	\$ 2,675.00	0%	\$ 2,675.00	100%	\$ 2,675.00	\$ 2,675.00
W24491 - Maintenance of Services	\$ 8,022.46	\$ 8,000.00	100%	\$ (22.46)	0%	\$ 8,000.00	\$ (22.46)
W24492 - Maintenance of Meters	\$ 54.48	\$ 500.00	11%	\$ 445.52	89%	\$ 500.00	\$ 445.52
W24493 - Maintenance of Hydrants	\$ 4,251.35	\$ 5,000.00	85%	\$ 748.65	15%	\$ 5,000.00	\$ 748.65
W24501 - BMW Utility Vehicle - 33%	\$ 1,125.58	\$ 1,550.00	73%	\$ 424.42	27%	\$ 1,550.00	\$ 424.42
W24601 - Water Truck Maintenance & Gas Truck #1	\$ 3,874.49	\$ 2,100.00	184%	\$ (1,774.49)	-84%	\$ 2,100.00	\$ (1,774.49)
W24605 - Backhoe Fuel	\$ 4,438.99	\$ 10,000.00	44%	\$ 5,561.01	56%	\$ 10,000.00	\$ 5,561.01
W24606 - Backhoe Maintenance	\$ -	\$ -		\$ -	0%	\$ -	\$ -
W24800 - Shop Expenses - Maintenance	\$ 2,272.67	\$ 1,700.00	134%	\$ (572.67)	-34%	\$ 1,700.00	\$ (572.67)
W24800A - Shop - Power	\$ 3,192.89	\$ 2,625.00	122%	\$ (567.89)	-22%	\$ 2,625.00	\$ (567.89)
W24800D - Monitoring Stations Expenses	\$ 8,340.74	\$ 7,943.00	105%	\$ (397.74)	-5%	\$ 7,943.00	\$ (397.74)
W24801 - Clothing	\$ 192.00	\$ 600.00	32%	\$ 408.00	68%	\$ 600.00	\$ 408.00
W24802 - Travel & Training	\$ 457.64	\$ 1,900.00	24%	\$ 1,442.36	76%	\$ 1,900.00	\$ 1,442.36
W24803 - Small Tools	\$ 343.97	\$ 600.00	57%	\$ 256.03	43%	\$ 600.00	\$ 256.03
W24804 - Membership Fees	\$ 505.81	\$ 705.00	72%	\$ 199.19	28%	\$ 705.00	\$ 199.19
W24805 - Conference Fees	\$ -	\$ 1,870.00	0%	\$ 1,870.00	100%	\$ 1,870.00	\$ 1,870.00
W25130 - Water Testing Expenses	\$ 32,199.83	\$ 25,000.00	129%	\$ (7,199.83)	-29%	\$ 25,000.00	\$ (7,199.83)
W25150 - Bank Charges & Services Fees	\$ 5,347.86	\$ 3,900.00	137%	\$ (1,447.86)	-37%	\$ 3,900.00	\$ (1,447.86)
W25160 - Commissioner's Remuneration	\$ 6,828.00	\$ 6,828.00	100%	\$ -	0%	\$ 6,828.00	\$ -
W25210 - Wages	\$ 217,127.50	\$ 217,841.00	100%	\$ 713.50	0%	\$ 217,841.00	\$ 713.50

W25292 - Benefits	\$ 14,587.00	\$ 14,718.00	99%	\$ 131.00	1%	\$ 14,718.00	\$ 131.00
W25295 - Snow Clearing - Hydrants Tanks	\$ 5,000.00	\$ 5,000.00	100%	\$ -	0%	\$ 5,000.00	\$ -
W25311 - Advertising	\$ -	\$ 500.00	0%	\$ 500.00	100%	\$ 500.00	\$ 500.00
W25312 - Telephone	\$ 1,736.24	\$ 2,045.00	85%	\$ 308.76	15%	\$ 2,045.00	\$ 308.76
W25313 - Leases & Service Agreements	\$ 2,260.00	\$ 2,260.00	100%	\$ -	0%	\$ 2,260.00	\$ -
W25314 - Postage & Office Supplies	\$ 5,129.89	\$ 4,100.00	125%	\$ (1,029.89)	-25%	\$ 4,100.00	\$ (1,029.89)
W25410 - Audit Fees	\$ 6,257.19	\$ 7,196.00	87%	\$ 938.81	13%	\$ 7,196.00	\$ 938.81
W25421 - Propane	\$ 4,818.70	\$ 7,500.00	64%	\$ 2,681.30	36%	\$ 7,500.00	\$ 2,681.30
W25500 - Regulatory Expenses	\$ 1,640.00	\$ 1,600.00	103%	\$ (40.00)	-3%	\$ 1,600.00	\$ (40.00)
W25600 - Insurance	\$ 22,519.00	\$ 21,716.00	104%	\$ (803.00)	-4%	\$ 21,716.00	\$ (803.00)
W25700 - Rental	\$ 5,500.00	\$ 5,500.00	100%	\$ -	0%	\$ 5,500.00	\$ -
W26000 - Depreciation	\$ 328,500.00	\$ 328,500.00	100%	\$ -	0%	\$ 328,500.00	\$ -
Total Water Commission Expenses	\$ 1,029,870.47	\$ 1,014,684.00	101%	\$ (15,186.47)	-1%	\$ 1,014,684.00	\$ (15,186.47)



**Village of New Minas
Statement of Accounts
March 31, 2023**

Village of New Minas General Accounts				
Account Description	Account #	Balance	GIC	Total
General Capital (including capital reserves)	121-517-7	\$ 1,186,252.78	\$ 1,100,000.00	\$ 2,286,252.78
General Operating Reserve	121-541-7	\$ -	\$ 500,000.00	\$ 500,000.00
General Operating	121-549-0	\$ 1,657,142.61	\$ -	\$ 1,657,142.61
			Subtotal	\$ 4,443,395.39
New Minas Water Commission Accounts				
Account Description	Account #	Balance	GIC	Total
Water Capital Depreciation	113-239-8	\$ 931,964.94	\$ 2,000,000.00	\$ 2,931,964.94
Water Capital & Equipment Reserve	113-240-6	\$ 124,756.78	\$ -	\$ 124,756.78
Water Operating	113-241-4	\$ 791,097.04	\$ -	\$ 791,097.04
			Subtotal	\$ 3,847,818.76
			Total	\$ 8,291,214.15