



Village of New Minas
Finance & Audit Committee
May 1, 2024 @ 3:00 PM
Commission Room, LMCC
New Minas, Nova Scotia
DRAFT MINUTES

Members Present:

- Dave Chaulk, Commission Member & Chair (via Zoom)
- Valerie Kneen-Teed, Citizen Member
- Bruce MacArthur, Citizen Member

Members Absent:

- Quentin Hill, Commission Member (with regrets)

Staff Present:

- Tim Bouter, Clerk Treasurer/CAO
- Shelly Palmer, Manager of Finance

Others Present:

- None

1. Call to Order:

The Chair called the meeting to order at 3:03pm, welcoming those in attendance.

2. Approval of the Agenda:

Motion:

THAT the Agenda for the May 1, 2024 Finance & Audit Committee Meeting be approved as circulated.

M/ Bruce MacArthur
S/Valerie Kneen-Teed
Motion Carried

3. Approval of Minutes:

- a. January 17, 2024 Finance & Audit Committee Meeting

Motion:

THAT the Minutes for the January 17, 2024 Finance & Audit Committee Meeting be approved as amended.

**M/ Valerie Kneen-Teed
S/Bruce MacArthur
Motion Carried**

4. Business Arising from Minutes:

- a. January 17, 2024 Finance & Audit Committee Meeting

There was no business arising from the January 17, 2024 minutes.

5. Comments from the Chair:

There were no comments from the Chair.

6. Presentations:

There were no presentations.

7. New Business:

- a. Q4 Variance Reports

The Clerk Treasurer/CAO presented the Q4 Variance Report and Statement of Accounts as attached in Appendix A, which were reviewed on a line by line basis.

Motion:

THAT the Q4 Variance Report and Statement of Accounts be received as presented by the Clerk Treasurer/CAO.

**M/Bruce MacArthur
S/Valerie Kneen-Teed
Motion Carried**

8. Next Meeting Date:

- a. June 5, 2024

The next meeting is scheduled for Wednesday June 5, 2024 @ 3:00 pm at the Commission Room of the LMCC. The 2024 Financial Statements will be reviewed at this meeting.

9. Public Input:

There was no public input.

10. Adjournment:

There being no further business, the Chair called for a motion to adjourn at 4:06pm.

Motion:

THAT the meeting be adjourned.

M/Bruce MacArthur
S/Valerie Kneen-Teed
Motion Carried

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**Appendix A —
Q4 Variance Reports and Statement of Accounts**

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Village of New Minas
Statement of Revenue & Expense
For the Period Ending March 31, 2024

Administration	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2023/24 Annual Budget	Annual Budget Remaining
Administration Revenue							
12410 - Tax Certificate Fees	\$ 200.00	\$ 300.00	67%	\$ (100.00)	-33%	\$ 300.00	\$ 100.00
14900 - Miscellaneous Revenue	\$ (3,142.66)	\$ 1,200.00	-262%	\$ (4,342.66)	-362%	\$ 1,200.00	\$ 4,342.66
15160 - Dog Licenses	\$ 1,045.00	\$ 900.00	116%	\$ 145.00	16%	\$ 900.00	\$ (145.00)
15500 - Refund PST on Gas/Diesel	\$ 1,880.84	\$ 2,700.00	70%	\$ (819.16)	-30%	\$ 2,700.00	\$ 819.16
15510 - Earned Interest	\$ 85,589.90	\$ 60,000.00	143%	\$ 25,589.90	43%	\$ 60,000.00	\$ (25,589.90)
15700 - HST Offset - Nova Scotia Power/UNSM	\$ 12,552.74	\$ 12,000.00	105%	\$ 552.74	5%	\$ 12,000.00	\$ (552.74)
18000 - Shared Services Revenue	\$ 129,929.00	\$ 129,929.00	100%	\$ -	0%	\$ 129,929.00	\$ -
Total Administration Revenue	\$ 228,054.82	\$ 207,029.00	110%	\$ 21,025.82	10%	\$ 207,029.00	\$ (21,025.82)
Administration Expenditures							
21136 - Service Charges	\$ 26.77	\$ 480.00	6%	\$ 453.23	94%	\$ 480.00	\$ 453.23
21210 - Salaries	\$ 216,436.49	\$ 213,687.88	101%	\$ (2,748.61)	-1%	\$ 213,687.88	\$ (2,748.61)
21212 - CPP	\$ 63,888.72	\$ 82,442.00	77%	\$ 18,553.28	23%	\$ 82,442.00	\$ 18,553.28
21213 - EI Premiums	\$ 27,110.61	\$ 31,592.00	86%	\$ 4,481.39	14%	\$ 31,592.00	\$ 4,481.39
21213A - Pension	\$ 73,530.93	\$ 73,511.00	100%	\$ (19.93)	0%	\$ 73,511.00	\$ (19.93)
21213B - Medical & Dental	\$ 39,491.80	\$ 41,184.00	96%	\$ 1,692.20	4%	\$ 41,184.00	\$ 1,692.20
21213C - Group Insurance	\$ 11,065.36	\$ 10,870.00	102%	\$ (195.36)	-2%	\$ 10,870.00	\$ (195.36)
21213D - Bonus	\$ 5,986.35	\$ 7,250.00	83%	\$ 1,263.65	17%	\$ 7,250.00	\$ 1,263.65
21213E - Workers Compensation	\$ 39,339.90	\$ 43,687.00	90%	\$ 4,347.10	10%	\$ 43,687.00	\$ 4,347.10
21215 - Legal Expense	\$ 3,070.45	\$ 6,000.00	51%	\$ 2,929.55	49%	\$ 6,000.00	\$ 2,929.55
21220 - BMW Utility Vehicle - 33%	\$ 1,217.73	\$ 1,200.00	101%	\$ (17.73)	-1%	\$ 1,200.00	\$ (17.73)
21225 - Audit	\$ 8,864.27	\$ 10,600.00	84%	\$ 1,735.73	16%	\$ 10,600.00	\$ 1,735.73
21230 - Stationary & Office Supplies	\$ 3,839.83	\$ 3,900.00	98%	\$ 60.17	2%	\$ 3,900.00	\$ 60.17
21230A - Postage	\$ 5,108.06	\$ 8,000.00	64%	\$ 2,891.94	36%	\$ 8,000.00	\$ 2,891.94
21230B - Lease & Service Agreements	\$ 5,918.90	\$ 7,695.00	77%	\$ 1,776.10	23%	\$ 7,695.00	\$ 1,776.10
21230C - Telephone	\$ 3,697.99	\$ 4,440.00	83%	\$ 742.01	17%	\$ 4,440.00	\$ 742.01
21230E - Website	\$ 350.27	\$ 400.00	88%	\$ 49.73	12%	\$ 400.00	\$ 49.73
21230F - Advertising	\$ 505.15	\$ 880.00	57%	\$ 374.85	43%	\$ 880.00	\$ 374.85
21230G - Computer Support	\$ 607.28	\$ 2,400.00	25%	\$ 1,792.72	75%	\$ 2,400.00	\$ 1,792.72
21230I - Miscellaneous	\$ 1,447.77	\$ 2,400.00	60%	\$ 952.23	40%	\$ 2,400.00	\$ 952.23
21230J - Publications	\$ -	\$ 180.00	0%	\$ 180.00	100%	\$ 180.00	\$ 180.00
21230K - Software	\$ 26,652.12	\$ 31,200.00	85%	\$ 4,547.88	15%	\$ 31,200.00	\$ 4,547.88
21231N - Insurance	\$ 226,486.24	\$ 241,000.00	94%	\$ 14,513.76	6%	\$ 241,000.00	\$ 14,513.76
21235 - Travel and Conference	\$ 2,631.99	\$ 4,725.00	56%	\$ 2,093.01	44%	\$ 4,725.00	\$ 2,093.01
21235A - Courses and Training	\$ 625.36	\$ 4,800.00	13%	\$ 4,174.64	87%	\$ 4,800.00	\$ 4,174.64
21235B - Memberships	\$ 680.57	\$ 840.00	81%	\$ 159.43	19%	\$ 840.00	\$ 159.43
21235C - Staff Meetings	\$ 1,497.07	\$ 1,500.00	100%	\$ 2.93	0%	\$ 1,500.00	\$ 2.93
21236 - Bank Charges	\$ 12,156.19	\$ 9,960.00	122%	\$ (2,196.19)	-22%	\$ 9,960.00	\$ (2,196.19)
21940 - Marketing and Development	\$ -	\$ 2,000.00	0%	\$ 2,000.00	100%	\$ 2,000.00	\$ 2,000.00
21970 - Dog Tags	\$ -	\$ 630.00	0%	\$ 630.00	100%	\$ 630.00	\$ 630.00
Total Administration Expenditures	\$ 782,234.17	\$ 849,453.88	92%	\$ 67,219.71	8%	\$ 849,453.88	\$ 67,219.71

General Government (Commissioners, Crosswalk & Property Tax)	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2023/24 Annual Budget	Annual Budget Remaining
General Government Revenue							
11110 - Residential Property Taxes	\$ 1,282,627.74	\$ 1,269,195.00	101%	\$ 13,432.74	1%	\$ 1,269,195.00	\$ (13,432.74)
11121 - Commercial Property Taxes	\$ 932,146.95	\$ 904,256.00	103%	\$ 27,890.95	3%	\$ 904,256.00	\$ (27,890.95)
11131 - Resource Property Taxes	\$ 7,360.93	\$ 8,130.00	91%	\$ (769.07)	-9%	\$ 8,130.00	\$ 769.07
11145 - Interest on Property Taxes	\$ 14,904.39	\$ 16,200.00	92%	\$ (1,295.61)	-8%	\$ 16,200.00	\$ 1,295.61
12210 - Grants in Lieu of Taxes Federal	\$ 41,915.97	\$ 41,700.00	101%	\$ 215.97	1%	\$ 41,700.00	\$ (215.97)
12310 - Grants In Lieu of Taxes - Provincial	\$ 15,699.00	\$ 16,265.00	97%	\$ (566.00)	-3%	\$ 16,265.00	\$ 566.00
13310 - Crosswalk Services	\$ 9,840.00	\$ 9,648.00	102%	\$ 192.00	2%	\$ 9,648.00	\$ (192.00)
Total General Government Revenue	\$ 2,304,494.98	\$ 2,265,394.00	102%	\$ 39,100.98	2%	\$ 2,265,394.00	\$ (39,100.98)
General Government Expenditures							
21110 - Remuneration	\$ 63,257.32	\$ 62,964.00	100%	\$ (293.32)	0%	\$ 62,964.00	\$ (293.32)
21112 - Committee Honorariums	\$ 1,750.00	\$ 2,000.00	88%	\$ 250.00	13%	\$ 2,000.00	\$ 250.00
21132 - Travel and Expenses	\$ 628.97	\$ 1,960.00	32%	\$ 1,331.03	68%	\$ 1,960.00	\$ 1,331.03
21133A - Other Expenses	\$ 7,060.74	\$ 7,550.00	94%	\$ 489.26	6%	\$ 7,550.00	\$ 489.26
21134 - Membership Dues	\$ -	\$ 500.00	0%	\$ 500.00	100%	\$ 500.00	\$ 500.00
21135 - Elections Expense	\$ -	\$ 3,000.00	0%	\$ 3,000.00	100%	\$ 3,000.00	\$ 3,000.00
21950 - Grants & Special Donations	\$ 53,480.88	\$ 53,088.00	101%	\$ (392.88)	-1%	\$ 53,088.00	\$ (392.88)
21950A - Apple Blossom Festival	\$ 2,142.28	\$ 3,100.00	69%	\$ 957.72	31%	\$ 3,100.00	\$ 957.72
21960 - Youth Engagement	\$ 3,000.00	\$ 3,500.00	86%	\$ 500.00	14%	\$ 3,500.00	\$ 500.00
21238 - Crossing Guard Wages	\$ 17,913.44	\$ 18,557.76	97%	\$ 644.32	3%	\$ 18,557.76	\$ 644.32
21242 - Tax Expense	\$ 1,042.85	\$ 1,700.00	61%	\$ 657.15	39%	\$ 1,700.00	\$ 657.15
22450 - Fire Protection Hydrant Tax	\$ 265,650.00	\$ 265,650.00	100%	\$ -	0%	\$ 265,650.00	\$ -
Total General Government Expenditures	\$ 415,926.48	\$ 423,569.76	98%	\$ 7,643.28	2%	\$ 423,569.76	\$ 7,643.28

Facility (Facility & Bar Services)	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2023/24 Annual Budget	Annual Budget Remaining
Facility Revenue							
15300 - Facility Rental Revenue	\$ 49,610.09	\$ 53,500.00	93%	\$ (3,889.91)	-7%	\$ 53,500.00	\$ 3,889.91
15400 - Membership Fees/Drop In Fees	\$ 48,395.38	\$ 27,000.00	179%	\$ 21,395.38	79%	\$ 27,000.00	\$ (21,395.38)
17572A - Craft Fair Revenue	\$ 1,747.75	\$ 1,700.00	103%	\$ 47.75	3%	\$ 1,700.00	\$ (47.75)
15310 - Facility Bar Revenue	\$ 6,745.99	\$ 12,000.00	56%	\$ (5,254.01)	-44%	\$ 12,000.00	\$ 5,254.01
Total Facility Revenue	\$ 106,499.21	\$ 94,200.00	113%	\$ 12,299.21	13%	\$ 94,200.00	\$ (12,299.21)
Facility Expenditures							
21250 - Facility Wages	\$ 118,145.39	\$ 129,074.92	92%	\$ 10,929.53	8%	\$ 129,074.92	\$ 10,929.53
21251 - Power	\$ 46,142.74	\$ 42,000.00	110%	\$ (4,142.74)	-10%	\$ 42,000.00	\$ (4,142.74)
21251A - Repairs & Maintenance	\$ 22,942.44	\$ 15,000.00	153%	\$ (7,942.44)	-53%	\$ 15,000.00	\$ (7,942.44)
21251B - Staff Clothing	\$ -	\$ 800.00	0%	\$ 800.00	100%	\$ 800.00	\$ 800.00
21251C - Supplies	\$ 10,958.63	\$ 11,250.00	97%	\$ 291.37	3%	\$ 11,250.00	\$ 291.37
21251E - Staff Training	\$ -	\$ 600.00	0%	\$ 600.00	100%	\$ 600.00	\$ 600.00
21251F - Propane	\$ 516.85	\$ 1,980.00	26%	\$ 1,463.15	74%	\$ 1,980.00	\$ 1,463.15
21251H - Water & Sewage	\$ 901.10	\$ 800.00	113%	\$ (101.10)	-13%	\$ 800.00	\$ (101.10)
21251I - Waste Removal	\$ 4,817.41	\$ 3,600.00	134%	\$ (1,217.41)	-34%	\$ 3,600.00	\$ (1,217.41)
21251J - Telephone	\$ 677.85	\$ 660.00	103%	\$ (17.85)	-3%	\$ 660.00	\$ (17.85)
21251K - Equipment & Maintenance Contracts	\$ 7,325.43	\$ 7,200.00	102%	\$ (125.43)	-2%	\$ 7,200.00	\$ (125.43)
21251L - Administration Expenses	\$ 222.59	\$ 250.00	89%	\$ 27.41	11%	\$ 250.00	\$ 27.41
21251M - Grounds Maintenance	\$ 3,000.00	\$ 3,000.00	100%	\$ -	0%	\$ 3,000.00	\$ -
27113A - Craft Fair Expenses	\$ -	\$ 400.00	0%	\$ 400.00	100%	\$ 400.00	\$ 400.00
21251N - Bar Liquor Purchases	\$ 3,382.75	\$ 4,200.00	81%	\$ 817.25	19%	\$ 4,200.00	\$ 817.25
21251O - Bar Labour	\$ 1,827.75	\$ 3,600.00	51%	\$ 1,772.25	49%	\$ 3,600.00	\$ 1,772.25
21251P - Mix Supplies	\$ -	\$ 840.00	0%	\$ 840.00	100%	\$ 840.00	\$ 840.00
21251Q - Dry Goods Expense	\$ -	\$ 360.00	0%	\$ 360.00	100%	\$ 360.00	\$ 360.00
21251R - Miscellaneous	\$ -	\$ -		\$ -	0%	\$ -	\$ -
Total Facility Expenditures	\$ 220,860.93	\$ 225,614.92	98%	\$ 4,753.99	2%	\$ 225,614.92	\$ 4,753.99

Fire Services	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2023/24 Annual Budget	Annual Budget Remaining
Fire Services Revenue							
13320 - Kings County Grant	\$ 282,975.00	\$ 282,976.00	100%	\$ (1.00)	0%	\$ 282,976.00	\$ 1.00
13321 - Fire Department Payments	\$ 26,482.91	\$ 6,925.00	382%	\$ 19,557.91	282%	\$ 6,925.00	\$ (19,557.91)
Total Fire Services Revenue	\$ 309,457.91	\$ 289,901.00	107%	\$ 19,556.91	7%	\$ 289,901.00	\$ (19,556.91)
Fire Services Expenditures							
22460 - Travel & Training	\$ 21,639.51	\$ 8,000.00	270%	\$ (13,639.51)	-170%	\$ 8,000.00	\$ (13,639.51)
22472 - Building Maintenance & Repairs	\$ 24,949.76	\$ 26,312.00	95%	\$ 1,362.24	5%	\$ 26,312.00	\$ 1,362.24
22473 - Heating Fuel	\$ 12,111.33	\$ 18,000.00	67%	\$ 5,888.67	33%	\$ 18,000.00	\$ 5,888.67
22474 - Power	\$ 10,979.57	\$ 15,000.00	73%	\$ 4,020.43	27%	\$ 15,000.00	\$ 4,020.43
22475 - Telephone	\$ 9,272.38	\$ 7,000.00	132%	\$ (2,272.38)	-32%	\$ 7,000.00	\$ (2,272.38)
22476 - Wages	\$ 43,332.12	\$ 41,170.00	105%	\$ (2,162.12)	-5%	\$ 41,170.00	\$ (2,162.12)
22476A - Benefits & Deductions	\$ 8,141.08	\$ 8,376.00	97%	\$ 234.92	3%	\$ 8,376.00	\$ 234.92
22476C - Workers Compensation	\$ 4,588.75	\$ 5,500.00	83%	\$ 911.25	17%	\$ 5,500.00	\$ 911.25
22480 - Chemicals	\$ -	\$ -		\$ -	0%	\$ -	
22481 - Equipment, Appliances, Hoses	\$ 20,823.30	\$ 16,600.00	125%	\$ (4,223.30)	-25%	\$ 16,600.00	\$ (4,223.30)
22482 - Vehicle Gas & Diesel	\$ 13,913.67	\$ 15,000.00	93%	\$ 1,086.33	7%	\$ 15,000.00	\$ 1,086.33
22483 - Vehicle Maintenance	\$ 57,675.28	\$ 47,000.00	123%	\$ (10,675.28)	-23%	\$ 47,000.00	\$ (10,675.28)
22485 - Uniforms	\$ 11,244.86	\$ 12,000.00	94%	\$ 755.14	6%	\$ 12,000.00	\$ 755.14
22486 - Licenses & Communications	\$ 9,780.60	\$ 10,800.00	91%	\$ 1,019.40	9%	\$ 10,800.00	\$ 1,019.40
22488 - Legal & Professional Fees	\$ -	\$ 1,000.00	0%	\$ 1,000.00	100%	\$ 1,000.00	\$ 1,000.00
22489 - Dues	\$ 3,721.15	\$ 300.00	1240%	\$ (3,421.15)	-1140%	\$ 300.00	\$ (3,421.15)
22494 - Audit	\$ 5,214.27	\$ 4,954.00	105%	\$ (260.27)	-5%	\$ 4,954.00	\$ (260.27)
22495 - General Office Expenses	\$ 4,111.38	\$ 6,088.00	68%	\$ 1,976.62	32%	\$ 6,088.00	\$ 1,976.62
22495A - Honorariums	\$ 7,420.00	\$ 7,300.00	102%	\$ (120.00)	-2%	\$ 7,300.00	\$ (120.00)
22495C - Canaan Tower User Fee	\$ -	\$ -		\$ -	0%	\$ -	
22496 - Insurance	\$ 40,538.90	\$ 39,501.00	103%	\$ (1,037.90)	-3%	\$ 39,501.00	\$ (1,037.90)
Total Fire Services Expenditures	\$ 309,457.91	\$ 289,901.00	107%	\$ (19,556.91)	-7%	\$ 289,901.00	\$ (19,556.91)

Recreation	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2023/24 Annual Budget	Annual Budget Remaining
Recreation Recreation Revenue							
17569 - Recreation - Kaleidoscope Program	\$ -	\$ -		\$ -	0%	\$ -	
17570A - Recreation - Seasonal Programs	\$ 84,366.37	\$ 40,620.00	208%	\$ 43,746.37	108%	\$ 40,620.00	\$ (43,746.37)
17570B - Recreation - Summer Day Camp	\$ 97,153.97	\$ 89,200.00	109%	\$ 7,953.97	9%	\$ 89,200.00	\$ (7,953.97)
17570C - Recreation - March Break Day Camps	\$ 7,062.50	\$ 5,280.00	134%	\$ 1,782.50	34%	\$ 5,280.00	\$ (1,782.50)
17570D - Recreation - Any Child Can Participate	\$ 3,252.75	\$ -		\$ 3,252.75	0%	\$ -	
17570E - Recreation - Adventure Club	\$ 139,062.46	\$ 155,200.00	90%	\$ (16,137.54)	-10%	\$ 155,200.00	\$ 16,137.54
17570F - Recreation - After School Programs	\$ -	\$ -		\$ -	0%	\$ -	
17571 - Recreation - Special Events	\$ 700.00	\$ 1,500.00	47%	\$ (800.00)	-53%	\$ 1,500.00	\$ 800.00
17571B - Recreation - Celebration of Lights	\$ -	\$ 1,000.00	0%	\$ (1,000.00)	-100%	\$ 1,000.00	\$ 1,000.00
17572 - Recreation - Employment Grants	\$ 25,000.00	\$ 27,500.00	91%	\$ (2,500.00)	-9%	\$ 27,500.00	\$ 2,500.00
17573 - Recreation - Celebration Days	\$ 1,500.00	\$ 250.00	600%	\$ 1,250.00	500%	\$ 250.00	\$ (1,250.00)
17573A - Recreation - Canada Day	\$ -	\$ 1,000.00	0%	\$ (1,000.00)	-100%	\$ 1,000.00	\$ 1,000.00
17575A - Recreation - County of Kings Professional	\$ 20,000.00	\$ 20,000.00	100%	\$ -	0%	\$ 20,000.00	\$ -
Total Recreation Revenue	\$ 378,098.05	\$ 341,550.00	111%	\$ 36,548.05	11%	\$ 341,550.00	\$ (36,548.05)
Recreation Expenditures							
27110 - Management Salaries	\$ 73,858.79	\$ 73,926.98	100%	\$ 68.18	0%	\$ 73,926.98	\$ 68.18
27111 - Intern Events Coordinator	\$ -	\$ -		\$ -	0%	\$ -	
27111H - Program & Event Wages	\$ -	\$ 1,500.00	0%	\$ 1,500.00	100%	\$ 1,500.00	\$ 1,500.00
27111J - Fitness Incentive	\$ -	\$ -		\$ -	0%	\$ -	
27111K - Recreation - Summer Day Camps Salaries	\$ 86,839.54	\$ 83,640.96	104%	\$ (3,198.58)	-4%	\$ 83,640.96	\$ (3,198.58)
27112 - Summer Day Camp Expenses	\$ 11,139.01	\$ 6,300.00	177%	\$ (4,839.01)	-77%	\$ 6,300.00	\$ (4,839.01)
27112A - Seasonal Program Expenses	\$ 16,077.82	\$ 15,000.00	107%	\$ (1,077.82)	-7%	\$ 15,000.00	\$ (1,077.82)
27112B - After School Programs	\$ -	\$ -		\$ -	0%	\$ -	
27112C - Active Kids Healthy Kids Grant	\$ -	\$ 500.00	0%	\$ 500.00	100%	\$ 500.00	\$ 500.00
27112D - March Break Camps	\$ 4,734.60	\$ 5,292.80	89%	\$ 558.20	11%	\$ 5,292.80	\$ 558.20
27112E - Any Child Can Participate	\$ 3,115.00	\$ 3,000.00	104%	\$ (115.00)	-4%	\$ 3,000.00	\$ (115.00)
27112G - Active Living Coordinator	\$ 46,094.39	\$ 54,855.00	84%	\$ 8,760.61	16%	\$ 54,855.00	\$ 8,760.61
27113 - Equipment Purchase & Maintenance	\$ (682.46)	\$ 2,040.00	-33%	\$ 2,722.46	133%	\$ 2,040.00	\$ 2,722.46
27114 - Stationary	\$ 2,503.45	\$ 2,440.00	103%	\$ (63.45)	-3%	\$ 2,440.00	\$ (63.45)
27114A - Software	\$ 2,802.49	\$ 6,750.00	42%	\$ 3,947.51	58%	\$ 6,750.00	\$ 3,947.51
27114B - Telephone	\$ 1,937.50	\$ 2,040.00	95%	\$ 102.50	5%	\$ 2,040.00	\$ 102.50
27114D - Advertising	\$ 1,399.81	\$ 3,000.00	47%	\$ 1,600.19	53%	\$ 3,000.00	\$ 1,600.19
27114E - Kaleidoscope Expenses	\$ -	\$ -		\$ -	0%	\$ -	
27114F - Miscellaneous Expense	\$ 113.42	\$ 600.00	19%	\$ 486.58	81%	\$ 600.00	\$ 486.58

27114G - Photocopies	\$ 1,006.61	\$ 480.00	210%	\$ (526.61)	-110%	\$ 480.00	\$ (526.61)
27115 - Travel & Conference	\$ 3,416.81	\$ 5,400.00	63%	\$ 1,983.19	37%	\$ 5,400.00	\$ 1,983.19
27116A - Staff Training	\$ 2,254.37	\$ 1,200.00	188%	\$ (1,054.37)	-88%	\$ 1,200.00	\$ (1,054.37)
27116B - Membership Fees	\$ 747.74	\$ 3,180.00	24%	\$ 2,432.26	76%	\$ 3,180.00	\$ 2,432.26
27119 - Special Events	\$ 112.59	\$ 3,400.00	3%	\$ 3,287.41	97%	\$ 3,400.00	\$ 3,287.41
27119A - Celebration of Lights	\$ 4,650.40	\$ 5,000.00	93%	\$ 349.60	7%	\$ 5,000.00	\$ 349.60
27119C - Celebration Days	\$ 6,078.23	\$ 10,000.00	61%	\$ 3,921.77	39%	\$ 10,000.00	\$ 3,921.77
27119D - Volunteer Week	\$ 61.88	\$ 150.00	41%	\$ 88.12	59%	\$ 150.00	\$ 88.12
27119E - Canada Day	\$ 4,691.27	\$ 7,350.00	64%	\$ 2,658.73	36%	\$ 7,350.00	\$ 2,658.73
27119F - Adventure Club Expenses	\$ 7,887.68	\$ 6,000.00	131%	\$ (1,887.68)	-31%	\$ 6,000.00	\$ (1,887.68)
27119G - Adventure Club Labour	\$ 136,736.73	\$ 119,167.92	115%	\$ (17,568.81)	-15%	\$ 119,167.92	\$ (17,568.81)
27190 - Trails Lease	\$ -	\$ 2,100.00	0%	\$ 2,100.00	100%	\$ 2,100.00	\$ 2,100.00
Total Recreation Expenditures	\$ 417,577.67	\$ 424,313.66	98%	\$ 4,635.99	1%	\$ 424,313.66	\$ 6,735.98

Parks/Playgrounds	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2023/24 Annual Budget	Annual Budget Remaining
Parks/Playgrounds Revenue							
17574 - Community Development Grant	\$ 5,489.50	\$ 5,000.00	110%	\$ 489.50	10%	\$ 5,000.00	\$ (489.50)
17576 - Misc Revenue	\$ 10,000.00	\$ 10,000.00	100%	\$ -	0%	\$ 10,000.00	\$ -
17577 - Field & Other Revenue	\$ 12,362.50	\$ 9,500.00	130%	\$ 2,862.50	30%	\$ 9,500.00	\$ (2,862.50)
Total Parks/Playgrounds Revenue	\$ 27,852.00	\$ 24,500.00	114%	\$ 3,352.00	14%	\$ 24,500.00	\$ (3,352.00)
Parks/Playgrounds Expenditures							
27170 - Parks/Playgrounds - Wages	\$ 135,340.94	\$ 168,167.63	80%	\$ 32,826.69	20%	\$ 168,167.63	\$ 32,826.69
27170G - Parks/Playgrounds - Travel & Training	\$ 247.68	\$ 600.00	41%	\$ 352.32	59%	\$ 600.00	\$ 352.32
27179 - Sign Truck Gas & Maintenance	\$ 3,938.61	\$ 6,800.00	58%	\$ 2,861.39	42%	\$ 6,800.00	\$ 2,861.39
27180 - Parks Building Maintenance	\$ 1,924.16	\$ 900.00	214%	\$ (1,024.16)	-114%	\$ 900.00	\$ (1,024.16)
27180A - Power	\$ 6,606.56	\$ 6,300.00	105%	\$ (306.56)	-5%	\$ 6,300.00	\$ (306.56)
27180B - Furnace Oil	\$ 2,945.34	\$ 1,800.00	164%	\$ (1,145.34)	-64%	\$ 1,800.00	\$ (1,145.34)
27180C - Maintenance & Cleaning	\$ 2,341.04	\$ 3,480.00	67%	\$ 1,138.96	33%	\$ 3,480.00	\$ 1,138.96
27180D - Equipment Diesel	\$ 3,345.04	\$ 4,000.00	84%	\$ 654.96	16%	\$ 4,000.00	\$ 654.96
27180E - Fields/Grounds/Splash Pad Maintenance	\$ 18,393.15	\$ 30,000.00	61%	\$ 11,606.85	39%	\$ 30,000.00	\$ 11,606.85
27180F - Waste Disposal	\$ 5,024.10	\$ 3,600.00	140%	\$ (1,424.10)	-40%	\$ 3,600.00	\$ (1,424.10)
27180I - Chevy Silverado Gas & Maintenance	\$ 3,173.64	\$ 3,700.00	86%	\$ 526.36	14%	\$ 3,700.00	\$ 526.36
27180K - Tools & Shop Supplies	\$ 1,320.70	\$ 1,200.00	110%	\$ (120.70)	-10%	\$ 1,200.00	\$ (120.70)
27180L - Water & Sewage	\$ 6,771.83	\$ 8,400.00	81%	\$ 1,628.17	19%	\$ 8,400.00	\$ 1,628.17
27180P - Telephone	\$ 3,059.27	\$ 3,180.00	96%	\$ 120.73	4%	\$ 3,180.00	\$ 120.73
27181 - F150 Gas & Maintenance	\$ 4,825.94	\$ 5,900.00	82%	\$ 1,074.06	18%	\$ 5,900.00	\$ 1,074.06
27181D - Equipment Maintenance	\$ 2,535.28	\$ 1,900.00	133%	\$ (635.28)	-33%	\$ 1,900.00	\$ (635.28)
27181F - Equipment Gas	\$ 503.00	\$ 960.00	52%	\$ 457.00	48%	\$ 960.00	\$ 457.00
27182 - Tractor Diesel & Maintenance	\$ 1,534.84	\$ 5,200.00	30%	\$ 3,665.16	70%	\$ 5,200.00	\$ 3,665.16
Total Parks/Playgrounds Expenditures	\$ 203,831.12	\$ 256,087.63	80%	\$ 52,256.51	20%	\$ 256,087.63	\$ 52,256.51

Public Works (Public Works, Sidewalks & Snow Clearing)	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2023/24 Annual Budget	Annual Budget Remaining
Public Works, Sidewalks & Snow Clearing Revenue							
14901 - C of K Sidewalk Maintenance	\$ 21,380.00	\$ 20,500.00	104%	\$ 880.00	4%	\$ 20,500.00	\$ (880.00)
Total Public Works, Sidewalks & Snow Clearing Revenue	\$ 21,380.00	\$ 20,500.00	104%	\$ 880.00	4%	\$ 20,500.00	\$ (880.00)
Public Works Expenditures							
21240 - Public Works - Engineering Services	\$ -	\$ 10,020.00	0%	\$ 10,020.00	100%	\$ 10,020.00	\$ 10,020.00
24109 - Public Works - Wages	\$ 119,932.25	\$ 135,863.06	88%	\$ 15,930.81	12%	\$ 135,863.06	\$ 15,930.81
24112C - Public Works - Chevy Silverado Gas & Maintenance	\$ 1,904.24	\$ 3,700.00	51%	\$ 1,795.76	49%	\$ 3,700.00	\$ 1,795.76
24112F - Public Works - 2 Ton F550 Diesel & Maintenance	\$ 2,575.03	\$ 6,000.00	43%	\$ 3,424.97	57%	\$ 6,000.00	\$ 3,424.97
24113 - Public Works - Tractor Maintenance	\$ 310.39	\$ -		\$ (310.39)	0%	\$ -	
24200 - Public Works - Shop Expenses - 50%	\$ 2,427.15	\$ 2,040.00	119%	\$ (387.15)	-19%	\$ 2,040.00	\$ (387.15)
24200A - Public Works - Shop Power - 50%	\$ 907.95	\$ 1,422.00	64%	\$ 514.05	36%	\$ 1,422.00	\$ 514.05
24200B - Public Works - Clothing and Boots	\$ 3,598.52	\$ 4,400.00	82%	\$ 801.48	18%	\$ 4,400.00	\$ 801.48
24200C - Public Works - Office Expenses	\$ 109.19	\$ 900.00	12%	\$ 790.81	88%	\$ 900.00	\$ 790.81
24200D - Public Works - Travel & Training	\$ 1,572.91	\$ 3,300.00	48%	\$ 1,727.09	52%	\$ 3,300.00	\$ 1,727.09
24200E - Public Works - Telephone	\$ 3,038.31	\$ 3,180.00	96%	\$ 141.69	4%	\$ 3,180.00	\$ 141.69
24200G - Public Works - Tools/Shop Supplies	\$ 684.35	\$ 2,220.00	31%	\$ 1,535.65	69%	\$ 2,220.00	\$ 1,535.65
24200I - Public Works - Safety Equipment	\$ 1,125.69	\$ 2,220.00	51%	\$ 1,094.31	49%	\$ 2,220.00	\$ 1,094.31
21220 - BMW Utility Vehicle - 33%	\$ 1,433.58	\$ 1,200.00	119%	\$ (233.58)	-19%	\$ 1,200.00	\$ (233.58)
23240 - Street Beautification	\$ 7,617.76	\$ 10,000.00	76%	\$ 2,382.24	24%	\$ 10,000.00	\$ 2,382.24
23250 - Street Lighting	\$ 29,758.84	\$ 28,236.00	105%	\$ (1,522.84)	-5%	\$ 28,236.00	\$ (1,522.84)
23232 - Sidewalk Maintenance	\$ 5,824.52	\$ 5,600.00	104%	\$ (224.52)	-4%	\$ 5,600.00	\$ (224.52)
23232A - Crosswalk Maintenance	\$ 8,745.63	\$ 9,000.00	97%	\$ 254.37	3%	\$ 9,000.00	\$ 254.37
23232B - Snow Clearing - Wages	\$ 49,744.95	\$ 59,188.36	84%	\$ 9,443.41	16%	\$ 59,188.36	\$ 9,443.41
23232K - Snow Clearing - Tractor Gas/Diesel	\$ 1,426.85	\$ 3,200.00	45%	\$ 1,773.15	55%	\$ 3,200.00	\$ 1,773.15
23232M - Snow Clearing - Tractor Maintenance	\$ 2,563.47	\$ 7,500.00	34%	\$ 4,936.53	66%	\$ 7,500.00	\$ 4,936.53
23232N - Snow Clearing - Salt/Sand	\$ 4,827.00	\$ 7,500.00	64%	\$ 2,673.00	36%	\$ 7,500.00	\$ 2,673.00
23232P - Snow Clearing - Plow Tools	\$ 154.26	\$ 625.00	25%	\$ 470.74	75%	\$ 625.00	\$ 470.74
Total Public Works Expenditures	\$ 250,282.84	\$ 307,314.43	81%	\$ 57,031.59	19%	\$ 307,314.43	\$ 57,031.59

Sewer Utility	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2023/24 Annual Budget	Annual Budget Remaining
Sewer Utility Revenue							
11210 - Sewer - User Charges	\$ 804,466.23	\$ 685,824.00	117%	\$ 118,642.23	17%	\$ 685,824.00	\$ (118,642.23)
11211 - Sewer - Penalties	\$ 2,785.30	\$ 2,000.00	139%	\$ 785.30	39%	\$ 2,000.00	\$ (785.30)
11212 - Sewer - Canaan Heights	\$ 20,528.19	\$ 19,562.00	105%	\$ 966.19	5%	\$ 19,562.00	\$ (966.19)
Total Sewer Utility Revenue	\$ 827,779.72	\$ 707,386.00	117%	\$ 120,393.72	17%	\$ 707,386.00	\$ (120,393.72)
Sewer Utility Expenditures							
24224A - Sewer - General Maintenance	\$ 12,384.45	\$ 11,824.00	105%	\$ (560.45)	-5%	\$ 11,824.00	\$ (560.45)
24225 - Sewer - Wages	\$ 63,084.66	\$ 74,367.62	85%	\$ 11,282.96	15%	\$ 74,367.62	\$ 11,282.96
24233 - Sewer - Pumping Stations Power	\$ 2,745.20	\$ 3,231.00	85%	\$ 485.80	15%	\$ 3,231.00	\$ 485.80
24234 - Sewer - Supplies	\$ 100.53	\$ 546.00	18%	\$ 445.47	82%	\$ 546.00	\$ 445.47
24235 - Sewer - Travel & Training	\$ 1,349.87	\$ 646.00	209%	\$ (703.87)	-109%	\$ 646.00	\$ (703.87)
24236 - Sewer - Office Supplies	\$ 1,451.31	\$ 1,639.00	89%	\$ 187.69	11%	\$ 1,639.00	\$ 187.69
24240 - Sewer - Treatment	\$ 369,628.92	\$ 369,900.00	100%	\$ 271.08	0%	\$ 369,900.00	\$ 271.08
24242 - Sewer - Shared Services Expense	\$ 129,929.00	\$ 129,929.00	100%	\$ -	0%	\$ 129,929.00	\$ -
24250 - Sewer - Municipal Fees	\$ 26,713.61	\$ 25,100.00	106%	\$ (1,613.61)	-6%	\$ 25,100.00	\$ (1,613.61)
24260 - Sewer - Health/Safety Expense	\$ 992.13	\$ 1,077.00	92%	\$ 84.87	8%	\$ 1,077.00	\$ 84.87
24290 - Sewer - Laterals	\$ -	\$ 1,615.00	0%	\$ 1,615.00	100%	\$ 1,615.00	\$ 1,615.00
28223 - Sewer - Reserve	\$ 169,637.56	\$ 87,511.00	194%	\$ (82,126.56)	-94%	\$ 87,511.00	\$ (82,126.56)
Total Sewer Utility Expenditures	\$ 778,017.24	\$ 707,385.62	110%	\$ (70,631.62)	-10%	\$ 707,385.62	\$ (70,631.62)

Capital Reserve Accounts	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2023/24 Annual Budget	Annual Budget Remaining
Capital Reserve Accounts Expenditures							
28226 - Capital Reserve	\$ 266,086.83	\$ 266,086.83	100%	\$ -	0%	\$ 266,086.83	\$ (0.00)
28227 - Equipment Reserve	\$ 51,350.09	\$ 51,350.09	100%	\$ -	0%	\$ 51,350.09	\$ 0.00
28229 - Capital Reserve from Surplus	\$ 149,382.08	\$ 149,382.08	100%	\$ -	0%	\$ 149,382.08	\$ 0.00
Total Capital Reserve Accounts Expenditures	\$ 466,819.00	\$ 466,819.00	100%	\$ -	0%	\$ 466,819.00	\$ -

Totals	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 31-Mar	Budget at 31-Mar	Actual as % of Budget at 31-Mar	\$ Variance at 31-Mar	% Variance at 31-Mar	2023/24 Annual Budget	Annual Budget Remaining
Total Revenue	\$ 4,203,617	\$ 3,950,460	106%	\$ 253,157	6%	\$ 3,950,460	\$ (253,157)
Total Expenditures	\$ 3,845,007	\$ 3,950,460	97%	\$ 105,453	3%	\$ 3,950,460	\$ 105,453



**Village of New Minas
Statement of Accounts
March 31, 2023**

Village of New Minas General Accounts				
Account Description	Account #	Balance	GIC	Total
General Capital (including capital reserves)	121-517-7	\$ 1,186,252.78	\$ 1,100,000.00	\$ 2,286,252.78
General Operating Reserve	121-541-7	\$ -	\$ 500,000.00	\$ 500,000.00
General Operating	121-549-0	\$ 1,657,142.61	\$ -	\$ 1,657,142.61
			Subtotal	\$ 4,443,395.39
New Minas Water Commission Accounts				
Account Description	Account #	Balance	GIC	Total
Water Capital Depreciation	113-239-8	\$ 931,964.94	\$ 2,000,000.00	\$ 2,931,964.94
Water Capital & Equipment Reserve	113-240-6	\$ 124,756.78	\$ -	\$ 124,756.78
Water Operating	113-241-4	\$ 791,097.04	\$ -	\$ 791,097.04
			Subtotal	\$ 3,847,818.76
			Total	\$ 8,291,214.15



**Village of New Minas
Statement of Accounts
June 30, 2023**

Village of New Minas General Accounts				
Account Description	Account #	Balance	GIC	Total
General Capital (including capital reserves)	121-517-7	\$ 1,705,449.41	\$ 1,100,000.00	\$ 2,805,449.41
General Operating Reserve	121-541-7	\$ -	\$ 500,000.00	\$ 500,000.00
General Operating	121-549-0	\$ 1,610,817.11	\$ -	\$ 1,610,817.11
			Subtotal	\$ 4,916,266.52
New Minas Water Commission Accounts				
Account Description	Account #	Balance	GIC	Total
Water Capital Depreciation	113-239-8	\$ 1,282,444.53	\$ 2,000,000.00	\$ 3,282,444.53
Water Capital & Equipment Reserve	113-240-6	\$ 186,617.98	\$ -	\$ 186,617.98
Water Operating	113-241-4	\$ 313,412.28	\$ -	\$ 313,412.28
			Subtotal	\$ 3,782,474.79
			Total	\$ 8,698,741.31



**Village of New Minas
Statement of Accounts
September 30, 2023**

Village of New Minas General Accounts				
Account Description	Account #	Balance	GIC	Total
General Capital (including capital reserves)	121-517-7	\$ 1,298,712.92	\$ 1,500,000.00	\$ 2,798,712.92
General Operating Reserve	121-541-7	\$ 16,164.38	\$ 500,000.00	\$ 516,164.38
General Operating	121-549-0	\$ 2,352,762.94	\$ -	\$ 2,352,762.94
			Subtotal	\$ 5,667,640.24
New Minas Water Commission Accounts				
Account Description	Account #	Balance	GIC	Total
Water Capital Depreciation	113-239-8	\$ 812,203.06	\$ 2,500,000.00	\$ 3,312,203.06
Water Capital & Equipment Reserve	113-240-6	\$ 200,744.21	\$ -	\$ 200,744.21
Water Operating	113-241-4	\$ 615,738.11	\$ -	\$ 615,738.11
			Subtotal	\$ 4,128,685.38
			Total	\$ 9,796,325.62



**Village of New Minas
Statement of Accounts
December 31, 2023**

Village of New Minas General Accounts				
Account Description	Account #	Balance	GIC	Total
General Capital (including capital reserves)	121-517-7	\$ 1,235,068.82	\$ 1,500,000.00	\$ 2,735,068.82
General Operating Reserve	121-541-7	\$ -	\$ 1,000,000.00	\$ 1,000,000.00
General Operating	121-549-0	\$ 1,455,548.59	\$ -	\$ 1,455,548.59
			Subtotal	\$ 5,190,617.41
New Minas Water Commission Accounts				
Account Description	Account #	Balance	GIC	Total
Water Capital Depreciation	113-239-8	\$ 812,203.06	\$ 2,500,000.00	\$ 3,312,203.06
Water Capital & Equipment Reserve	113-240-6	\$ 189,728.14	\$ -	\$ 189,728.14
Water Operating	113-241-4	\$ 747,570.65	\$ -	\$ 747,570.65
			Subtotal	\$ 4,249,501.85
			Total	\$ 9,440,119.26



**Village of New Minas
Statement of Accounts
March 31, 2024**

Village of New Minas General Accounts				
Account Description	Account #	Balance	GIC	Total
General Capital (including capital reserves)	121-517-7	\$ 1,217,441.22	\$ 1,500,000.00	\$ 2,717,441.22
General Operating Reserve	121-541-7	\$ -	\$ 1,000,000.00	\$ 1,000,000.00
General Operating	121-549-0	\$ 1,643,444.40	\$ -	\$ 1,643,444.40
			Subtotal	\$ 5,360,885.62
New Minas Water Commission Accounts				
Account Description	Account #	Balance	GIC	Total
Water Capital Depreciation	113-239-8	\$ 812,203.06	\$ 2,500,000.00	\$ 3,312,203.06
Water Capital & Equipment Reserve	113-240-6	\$ 195,016.04	\$ -	\$ 195,016.04
Water Operating	113-241-4	\$ 791,330.91	\$ -	\$ 791,330.91
			Subtotal	\$ 4,298,550.01
			Total	\$ 9,659,435.63