



**Village of New Minas**  
Finance & Audit Committee  
July 19, 2023 @ 3:00 PM  
Commission Room, LMCC  
New Minas, Nova Scotia  
**APPROVED MINUTES**

**Members Present:**

- Dave Chaulk, Commission Member & Chair
- Quentin Hill, Commission Member
- Bruce MacArthur, Citizen Member

**Members Absent:**

- Valerie Kneen-Teed, Citizen Member

**Staff Present:**

- Tim Bouter, Clerk Treasurer/CAO
- Shelly Palmer, Manager of Finance

**Others Present:**

- Lawrence Lake, Morse Brewster Lake

**1. Call to Order:**

The Chair called the meeting to order at 3:04pm, welcoming those in attendance.

**2. Approval of the Agenda:**

Motion:

THAT the Agenda for the July 19, 2023 Finance & Audit Committee Meeting be approved as circulated.

**M/ Quentin Hill**

**S/ Bruce MacArthur**

**Motion Carried**

**3. Approval of Minutes:**

- a. April 19, 2023 Finance & Audit Committee Meeting

Motion:

THAT the Minutes for the April 19, 2023 Finance & Audit Committee Meeting be approved as amended.

**M/ Quentin Hill  
S/ Bruce MacArthur  
Motion Carried**

**4. Business Arising from Minutes:**

- a. April 19, 2023 Finance & Audit Committee Meeting

There was no business arising from the April 19, 2023 minutes.

**5. Comments from the Chair:**

There were no comments from the Chair.

**6. Presentations:**

- a. Financial Statements for Year Ending March 31, 2023

The audited financial statements for the year ending March 31, 2023 for the Village of New Minas and the New Minas Water Commission were presented. The auditor, Lawrence Lake, was present to provide an overview of the Financial Statements and to take questions. Mr. Lake provided a brief summary of the following sections of the Financial Statements:

- Independent Auditor’s Report
- Consolidated Statement of Operations
- Consolidated Statement of Financial Position
- Consolidated Statement of Changes in Net Financial Assets
- Consolidated Statement of Cashflow

Mr. Lake commented that the Village is currently in a strong financial position with a healthy tax base.

**7. New Business:**

- a. Q1 Variance Reports

The Clerk Treasurer/CAO presented the Q1 Variance Report and Statement of Accounts as attached in Appendix A, which were reviewed on a line by line basis.

Motion:

THAT the Q1 Variance Report and Statement of Accounts be received as presented by the Clerk Treasurer/CAO.

**M/Bruce MacArthur  
S/Quentin Hill  
Motion Carried**

**8. Next Meeting Date:**

- a. October 18, 2023

The next meeting is scheduled for Wednesday October 18, 2023 @ 3:00 pm at the Commission Room of the LMCC.

**9. Public Input:**

None

**10. Adjournment:**

There being no further business, the Chair called for a motion to adjourn at 3:46pm.

Motion:

THAT the meeting be adjourned.

**M/Bruce MacArthur**

**S/Quentin Hill**

**Motion Carried**

**Appendix A —  
Q1 Variance Reports and Statement of Accounts**



**Village of New Minas**  
**Statement of Revenue & Expense**  
**For the Period Ending June 30, 2023**

Administration	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 30-Jun	Budget at 30-Jun	Actual as % of Budget at 30-Jun	\$ Variance at 30-Jun	% Variance at 30-Jun	2023/24 Annual Budget	Annual Budget Remaining
<b>Administration Revenue</b>							
12410 - Tax Certificate Fees	\$ 40.00	\$ 40.00	100%	\$ -	0%	\$ 300.00	\$ 260.00
14900 - Miscellaneous Revenue	\$ 807.74	\$ 300.00	269%	\$ 507.74	169%	\$ 1,200.00	\$ 392.26
15160 - Dog Licenses	\$ 155.00	\$ 60.00	258%	\$ 95.00	158%	\$ 900.00	\$ 745.00
15500 - Refund PST on Gas/Diesel	\$ -	\$ 2,700.00	0%	\$ (2,700.00)	-100%	\$ 2,700.00	\$ 2,700.00
15510 - Earned Interest	\$ 16,995.24	\$ 15,000.00	113%	\$ 1,995.24	13%	\$ 60,000.00	\$ 43,004.76
15700 - HST Offset - Nova Scotia Power/UNSM	\$ -	\$ -	-	\$ -	0%	\$ 12,000.00	\$ 12,000.00
18000 - Shared Services Revenue	\$ 129,929.00	\$ 129,929.00	100%	\$ -	0%	\$ 129,929.00	\$ -
<b>Total Administration Revenue</b>	<b>\$ 147,926.98</b>	<b>\$ 148,029.00</b>	<b>100%</b>	<b>\$ (102.02)</b>	<b>0%</b>	<b>\$ 207,029.00</b>	<b>\$ 59,102.02</b>
<b>Administration Expenditures</b>							
21136 - Service Charges	\$ -	\$ 120.00	0%	\$ 120.00	100%	\$ 480.00	\$ 480.00
21210 - Salaries	\$ (89,136.12)	\$ (99,127.56)	90%	\$ (9,991.44)	10%	\$ 213,687.88	\$ 302,824.00
21212 - CPP	\$ 13,491.37	\$ 16,974.00	79%	\$ 3,482.63	21%	\$ 82,442.00	\$ 68,950.63
21213 - EI Premiums	\$ 5,849.86	\$ 6,506.00	90%	\$ 656.14	10%	\$ 31,592.00	\$ 25,742.14
21213A - Pension	\$ 14,042.28	\$ 14,100.00	100%	\$ 57.72	0%	\$ 73,511.00	\$ 59,468.72
21213B - Medical & Dental	\$ 9,940.61	\$ 10,296.00	97%	\$ 355.39	3%	\$ 41,184.00	\$ 31,243.39
21213C - Group Insurance	\$ 1,660.79	\$ 2,230.00	74%	\$ 569.21	26%	\$ 10,870.00	\$ 9,209.21
21213D - Bonus	\$ 663.00	\$ 876.00	76%	\$ 213.00	24%	\$ 7,250.00	\$ 6,587.00
21213E - Workers Compensation	\$ 8,487.30	\$ 8,893.00	95%	\$ 405.70	5%	\$ 43,687.00	\$ 35,199.70
21215 - Legal Expense	\$ 1,683.17	\$ 1,500.00	112%	\$ (183.17)	-12%	\$ 6,000.00	\$ 4,316.83
21220 - BMW Utility Vehicle - 33%	\$ 429.81	\$ 300.00	143%	\$ (129.81)	-43%	\$ 1,200.00	\$ 770.19
21225 - Audit	\$ -	\$ -	-	\$ -	0%	\$ 10,600.00	\$ 10,600.00
21230 - Stationary & Office Supplies	\$ 1,071.95	\$ 975.00	110%	\$ (96.95)	-10%	\$ 3,900.00	\$ 2,828.05
21230A - Postage	\$ (2,075.84)	\$ (1,000.00)	208%	\$ 1,075.84	-108%	\$ 8,000.00	\$ 10,075.84
21230B - Lease & Service Agreements	\$ (616.14)	\$ -	-	\$ 616.14	0%	\$ 7,695.00	\$ 8,311.14
21230C - Telephone	\$ 845.01	\$ 1,110.00	76%	\$ 264.99	24%	\$ 4,440.00	\$ 3,594.99
21230E - Website	\$ 350.27	\$ -	-	\$ (350.27)	0%	\$ 400.00	\$ 49.73
21230F - Advertising	\$ 294.72	\$ 445.00	66%	\$ 150.28	34%	\$ 880.00	\$ 585.28
21230G - Computer Support	\$ 289.28	\$ 600.00	48%	\$ 310.72	52%	\$ 2,400.00	\$ 2,110.72
21230I - Miscellaneous	\$ 1,113.59	\$ 600.00	186%	\$ (513.59)	-86%	\$ 2,400.00	\$ 1,286.41
21230J - Publications	\$ -	\$ 45.00	0%	\$ 45.00	100%	\$ 180.00	\$ 180.00
21230K - Software	\$ 7,891.69	\$ 7,800.00	101%	\$ (91.69)	-1%	\$ 31,200.00	\$ 23,308.31
21231N - Insurance	\$ 432.60	\$ 6,000.00	7%	\$ 5,567.40	93%	\$ 241,000.00	\$ 240,567.40
21235 - Travel and Conference	\$ 225.38	\$ 120.00	188%	\$ (105.38)	-88%	\$ 4,725.00	\$ 4,499.62
21235A - Courses and Training	\$ 308.07	\$ 1,200.00	26%	\$ 891.93	74%	\$ 4,800.00	\$ 4,491.93
21235B - Memberships	\$ -	\$ 210.00	0%	\$ 210.00	100%	\$ 840.00	\$ 840.00
21235C - Staff Meetings	\$ 14.22	\$ 375.00	4%	\$ 360.78	96%	\$ 1,500.00	\$ 1,485.78
21236 - Bank Charges	\$ 2,134.28	\$ 2,490.00	86%	\$ 355.72	14%	\$ 9,960.00	\$ 7,825.72
21940 - Marketing and Development	\$ -	\$ 500.00	0%	\$ 500.00	100%	\$ 2,000.00	\$ 2,000.00
21970 - Dog Tags	\$ -	\$ 42.00	0%	\$ 42.00	100%	\$ 630.00	\$ 630.00
<b>Total Administration Expenditures</b>	<b>\$ (20,608.85)</b>	<b>\$ (15,820.56)</b>	<b>130%</b>	<b>\$ 4,788.29</b>	<b>-30%</b>	<b>\$ 849,453.88</b>	<b>\$ 870,062.73</b>

General Government (Commissioners, Crosswalk & Property Tax)	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 30-Jun	Budget at 30-Jun	Actual as % of Budget at 30-Jun	\$ Variance at 30-Jun	% Variance at 30-Jun	2023/24 Annual Budget	Annual Budget Remaining
<b>General Government Revenue</b>							
11110 - Residential Property Taxes	\$ 364,890.30	\$ 67,992.00	537%	\$ 296,898.30	437%	\$ 1,269,195.00	\$ 904,304.70
11121 - Commercial Property Taxes	\$ 147,735.94	\$ 48,441.00	305%	\$ 99,294.94	205%	\$ 904,256.00	\$ 756,520.06
11131 - Resource Property Taxes	\$ 1,443.13	\$ 435.00	332%	\$ 1,008.13	232%	\$ 8,130.00	\$ 6,686.87
11145 - Interest on Property Taxes	\$ 2,474.45	\$ 3,000.00	82%	\$ (525.55)	-18%	\$ 16,200.00	\$ 13,725.55
12210 - Grants in Lieu of Taxes Federal	\$ -	\$ -		\$ -	0%	\$ 41,700.00	\$ 41,700.00
12310 - Grants In Lieu of Taxes - Provincial	\$ -	\$ -		\$ -	0%	\$ 16,265.00	\$ 16,265.00
13310 - Crosswalk Services	\$ -	\$ -		\$ -	0%	\$ 9,648.00	\$ 9,648.00
<b>Total General Government Revenue</b>	<b>\$ 516,543.82</b>	<b>\$ 119,868.00</b>	<b>431%</b>	<b>\$ 396,675.82</b>	<b>331%</b>	<b>\$ 2,265,394.00</b>	<b>\$ 1,748,850.18</b>
<b>General Government Expenditures</b>							
21110 - Remuneration	\$ 10,662.67	\$ 10,620.00	100%	\$ (42.67)	0%	\$ 62,964.00	\$ 52,301.33
21112 - Committee Honorariums	\$ -	\$ 501.00	0%	\$ 501.00	100%	\$ 2,000.00	\$ 2,000.00
21132 - Travel and Expenses	\$ -	\$ 150.00	0%	\$ 150.00	100%	\$ 1,960.00	\$ 1,960.00
21133A - Other Expenses	\$ 4,062.48	\$ 3,287.50	124%	\$ (774.98)	-24%	\$ 7,550.00	\$ 3,487.52
21134 - Membership Dues	\$ -	\$ 100.00	0%	\$ 100.00	100%	\$ 500.00	\$ 500.00
21135 - Elections Expense	\$ -	\$ 3,000.00	0%	\$ 3,000.00	100%	\$ 3,000.00	\$ 3,000.00
21950 - Grants & Special Donations	\$ 11,774.59	\$ 10,008.00	118%	\$ (1,766.59)	-18%	\$ 53,088.00	\$ 41,313.41
21950A - Apple Blossom Festival	\$ 1,923.72	\$ 3,100.00	62%	\$ 1,176.28	38%	\$ 3,100.00	\$ 1,176.28
21960 - Youth Engagement	\$ 3,000.00	\$ 3,500.00	86%	\$ 500.00	14%	\$ 3,500.00	\$ 500.00
21238 - Crossing Guard Wages	\$ 6,213.72	\$ 5,700.24	109%	\$ (513.48)	-9%	\$ 18,557.76	\$ 12,344.04
21242 - Tax Expense	\$ -	\$ 250.00	0%	\$ 250.00	100%	\$ 1,700.00	\$ 1,700.00
22450 - Fire Protection Hydrant Tax	\$ -	\$ -		\$ -	0%	\$ 265,650.00	\$ 265,650.00
<b>Total General Government Expenditures</b>	<b>\$ 37,637.18</b>	<b>\$ 40,216.74</b>	<b>94%</b>	<b>\$ 2,579.56</b>	<b>6%</b>	<b>\$ 423,569.76</b>	<b>\$ 385,932.58</b>

Facility (Facility & Bar Services)	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 30-Jun	Budget at 30-Jun	Actual as % of Budget at 30-Jun	\$ Variance at 30-Jun	% Variance at 30-Jun	2023/24 Annual Budget	Annual Budget Remaining
<b>Facility Revenue</b>							
15300 - Facility Rental Revenue	\$ 23,076.85	\$ 17,500.00	132%	\$ 5,576.85	32%	\$ 53,500.00	\$ 30,423.15
15400 - Membership Fees/Drop In Fees	\$ 7,773.11	\$ 6,750.00	115%	\$ 1,023.11	15%	\$ 27,000.00	\$ 19,226.89
17572A - Craft Fair Revenue	\$ -	\$ -		\$ -	0%	\$ 1,700.00	\$ 1,700.00
15310 - Facility Bar Revenue	\$ 2,515.91	\$ 3,000.00	84%	\$ (484.09)	-16%	\$ 12,000.00	\$ 9,484.09
<b>Total Facility Revenue</b>	<b>\$ 33,365.87</b>	<b>\$ 27,250.00</b>	<b>122%</b>	<b>\$ 6,115.87</b>	<b>22%</b>	<b>\$ 94,200.00</b>	<b>\$ 60,834.13</b>
<b>Facility Expenditures</b>							
21250 - Facility Wages	\$ 33,849.21	\$ 34,142.34	99%	\$ 293.13	1%	\$ 129,074.92	\$ 95,225.71
21251 - Power	\$ 8,810.88	\$ 10,500.00	84%	\$ 1,689.12	16%	\$ 42,000.00	\$ 33,189.12
21251A - Repairs & Maintenance	\$ 6,409.77	\$ 3,750.00	171%	\$ (2,659.77)	-71%	\$ 15,000.00	\$ 8,590.23
21251B - Staff Clothing	\$ -	\$ 201.00	0%	\$ 201.00	100%	\$ 800.00	\$ 800.00
21251C - Supplies	\$ 386.66	\$ 2,812.00	14%	\$ 2,425.34	86%	\$ 11,250.00	\$ 10,863.34
21251E - Staff Training	\$ -	\$ 150.00	0%	\$ 150.00	100%	\$ 600.00	\$ 600.00
21251F - Propane	\$ -	\$ 495.00	0%	\$ 495.00	100%	\$ 1,980.00	\$ 1,980.00
21251H - Water & Sewage	\$ 221.50	\$ 180.00	123%	\$ (41.50)	-23%	\$ 800.00	\$ 578.50
21251I - Waste Removal	\$ 476.65	\$ 900.00	53%	\$ 423.35	47%	\$ 3,600.00	\$ 3,123.35
21251J - Telephone	\$ 156.44	\$ 165.00	95%	\$ 8.56	5%	\$ 660.00	\$ 503.56
21251K - Equipment & Maintenance Contracts	\$ 2,071.01	\$ 1,800.00	115%	\$ (271.01)	-15%	\$ 7,200.00	\$ 5,128.99
21251L - Administration Expenses	\$ -	\$ -		\$ -	0%	\$ 250.00	\$ 250.00
21251M - Grounds Maintenance	\$ 3,000.00	\$ 3,000.00	100%	\$ -	0%	\$ 3,000.00	\$ -
27113A - Craft Fair Expenses	\$ -	\$ -		\$ -	0%	\$ 400.00	\$ 400.00
21251N - Bar Liquor Purchases	\$ 1,416.84	\$ 1,050.00	135%	\$ (366.84)	-35%	\$ 4,200.00	\$ 2,783.16
21251O - Bar Labour	\$ 546.75	\$ 900.00	61%	\$ 353.25	39%	\$ 3,600.00	\$ 3,053.25
21251P - Mix Supplies	\$ -	\$ 210.00	0%	\$ 210.00	100%	\$ 840.00	\$ 840.00
21251Q - Dry Goods Expense	\$ -	\$ 90.00	0%	\$ 90.00	100%	\$ 360.00	\$ 360.00
21251R - Miscellaneous	\$ -	\$ -		\$ -	0%	\$ -	\$ -
<b>Total Facility Expenditures</b>	<b>\$ 57,345.71</b>	<b>\$ 60,345.34</b>	<b>95%</b>	<b>\$ 2,999.63</b>	<b>5%</b>	<b>\$ 225,614.92</b>	<b>\$ 168,269.21</b>

Fire Services	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 30-Jun	Budget at 30-Jun	Actual as % of Budget at 30-Jun	\$ Variance at 30-Jun	% Variance at 30-Jun	2023/24 Annual Budget	Annual Budget Remaining
<b>Fire Services Revenue</b>							
13320 - Kings County Grant	\$ 141,487.50	\$ -		\$ 141,487.50	0%	\$ 282,976.00	\$ 141,488.50
13321 - Fire Department Payments	\$ -	\$ -		\$ -	0%	\$ 6,925.00	\$ 6,925.00
<b>Total Fire Services Revenue</b>	<b>\$ 141,487.50</b>	<b>\$ -</b>		<b>\$ 141,487.50</b>	<b>0%</b>	<b>\$ 289,901.00</b>	<b>\$ 148,413.50</b>
<b>Fire Services Expenditures</b>							
22460 - Travel & Training	\$ 7,417.03	\$ 2,001.00	371%	\$ (5,416.03)	-271%	\$ 8,000.00	\$ 582.97
22472 - Building Maintenance & Repairs	\$ 4,726.87	\$ 6,579.00	72%	\$ 1,852.13	28%	\$ 26,312.00	\$ 21,585.13
22473 - Heating Fuel	\$ 2,638.85	\$ 3,750.00	70%	\$ 1,111.15	30%	\$ 18,000.00	\$ 15,361.15
22474 - Power	\$ 1,762.37	\$ 2,500.00	70%	\$ 737.63	30%	\$ 15,000.00	\$ 13,237.63
22475 - Telephone	\$ 2,167.04	\$ 1,749.00	124%	\$ (418.04)	-24%	\$ 7,000.00	\$ 4,832.96
22476 - Wages	\$ 11,564.90	\$ 11,084.00	104%	\$ (480.90)	-4%	\$ 41,170.00	\$ 29,605.10
22476A - Benefits & Deductions	\$ 2,119.25	\$ 2,094.00	101%	\$ (25.25)	-1%	\$ 8,376.00	\$ 6,256.75
22476C - Workers Compensation	\$ 1,130.29	\$ 1,375.00	82%	\$ 244.71	18%	\$ 5,500.00	\$ 4,369.71
22480 - Chemicals	\$ -	\$ -		\$ -	0%	\$ -	
22481 - Equipment, Appliances, Hoses	\$ 4,420.15	\$ 4,149.00	107%	\$ (271.15)	-7%	\$ 16,600.00	\$ 12,179.85
22482 - Vehicle Gas & Diesel	\$ 2,489.22	\$ 4,374.00	57%	\$ 1,884.78	43%	\$ 15,000.00	\$ 12,510.78
22483 - Vehicle Maintenance	\$ 17,695.36	\$ 11,751.00	151%	\$ (5,944.36)	-51%	\$ 47,000.00	\$ 29,304.64
22485 - Uniforms	\$ 1,018.36	\$ 3,000.00	34%	\$ 1,981.64	66%	\$ 12,000.00	\$ 10,981.64
22486 - Licenses & Communications	\$ 4,937.55	\$ 2,700.00	183%	\$ (2,237.55)	-83%	\$ 10,800.00	\$ 5,862.45
22488 - Legal & Professional Fees	\$ -	\$ -		\$ -	0%	\$ 1,000.00	\$ 1,000.00
22489 - Dues	\$ 40.00	\$ 75.00	53%	\$ 35.00	47%	\$ 300.00	\$ 260.00
22494 - Audit	\$ -	\$ -		\$ -	0%	\$ 4,954.00	\$ 4,954.00
22495 - General Office Expenses	\$ 80.46	\$ 1,521.00	5%	\$ 1,440.54	95%	\$ 6,088.00	\$ 6,007.54
22495A - Honorariums	\$ -	\$ -		\$ -	0%	\$ 7,300.00	\$ 7,300.00
22495C - Canaan Tower User Fee	\$ -	\$ -		\$ -	0%	\$ -	
22496 - Insurance	\$ -	\$ 875.00	0%	\$ 875.00	100%	\$ 39,501.00	\$ 39,501.00
<b>Total Fire Services Expenditures</b>	<b>\$ 64,207.70</b>	<b>\$ 59,577.00</b>	<b>108%</b>	<b>\$ (4,630.70)</b>	<b>-8%</b>	<b>\$ 289,901.00</b>	<b>\$ 225,693.30</b>



Recreation	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 30-Jun	Budget at 30-Jun	Actual as % of Budget at 30-Jun	\$ Variance at 30-Jun	% Variance at 30-Jun	2023/24 Annual Budget	Annual Budget Remaining
<b>Recreation Recreation Revenue</b>							
17569 - Recreation - Kaleidoscope Program		\$ -		\$ -	0%	\$ -	
17570A - Recreation - Seasonal Programs	\$ 10,043.25	\$ 10,155.00	99%	\$ (111.75)	-1%	\$ 40,620.00	\$ 30,576.75
17570B - Recreation - Summer Day Camp	\$ 29,506.04	\$ 42,100.00	70%	\$ (12,593.96)	-30%	\$ 89,200.00	\$ 59,693.96
17570C - Recreation - March Break Day Camps	\$ -	\$ -		\$ -	0%	\$ 5,280.00	\$ 5,280.00
17570D - Recreation - Any Child Can Participate	\$ -	\$ -		\$ -	0%	\$ -	
17570E - Recreation - Adventure Club	\$ 40,023.58	\$ 44,544.00	90%	\$ (4,520.42)	-10%	\$ 155,200.00	\$ 115,176.42
17570F - Recreation - After School Programs	\$ -	\$ -		\$ -	0%	\$ -	
17571 - Recreation - Special Events	\$ -	\$ -		\$ -	0%	\$ 1,500.00	\$ 1,500.00
17571B - Recreation - Celebration of Lights	\$ -	\$ -		\$ -	0%	\$ 1,000.00	\$ 1,000.00
17572 - Recreation - Employment Grants	\$ -	\$ 2,500.00	0%	\$ (2,500.00)	-100%	\$ 27,500.00	\$ 27,500.00
17573 - Recreation - Celebration Days	\$ -	\$ 250.00	0%	\$ (250.00)	-100%	\$ 250.00	\$ 250.00
17573A - Recreation - Canada Day	\$ -	\$ 1,000.00	0%	\$ (1,000.00)	-100%	\$ 1,000.00	\$ 1,000.00
17575A - Recreation - County of Kings Professional	\$ -	\$ 20,000.00	0%	\$ (20,000.00)	-100%	\$ 20,000.00	\$ 20,000.00
<b>Total Recreation Revenue</b>	<b>\$ 79,572.87</b>	<b>\$ 120,549.00</b>	<b>66%</b>	<b>\$ (40,976.13)</b>	<b>-34%</b>	<b>\$ 341,550.00</b>	<b>\$ 261,977.13</b>
<b>Recreation Expenditures</b>							
27110 - Management Salaries	\$ 20,109.78	\$ 19,903.42	101%	\$ (206.36)	-1%	\$ 73,926.98	\$ 53,817.20
27111 - Intern Events Coordinator	\$ -	\$ -		\$ -	0%	\$ -	
27111H - Program & Event Wages	\$ -	\$ -		\$ -	0%	\$ 1,500.00	\$ 1,500.00
27111J - Fitness Incentive	\$ -	\$ -		\$ -	0%	\$ -	
27111K - Recreation - Summer Day Camps Salaries	\$ 3,354.00	\$ 13,270.40	25%	\$ 9,916.40	75%	\$ 83,640.96	\$ 80,286.96
27112 - Summer Day Camp Expenses	\$ 1,764.70	\$ 2,100.00	84%	\$ 335.30	16%	\$ 6,300.00	\$ 4,535.30
27112A - Seasonal Program Expenses	\$ 3,494.40	\$ 3,750.00	93%	\$ 255.60	7%	\$ 15,000.00	\$ 11,505.60
27112B - After School Programs	\$ -	\$ -		\$ -	0%	\$ -	
27112C - Active Kids Healthy Kids Grant	\$ -	\$ -		\$ -	0%	\$ 500.00	\$ 500.00
27112D - March Break Camps	\$ -	\$ -		\$ -	0%	\$ 5,292.80	\$ 5,292.80
27112E - Any Child Can Participate	\$ 600.00	\$ 750.00	80%	\$ 150.00	20%	\$ 3,000.00	\$ 2,400.00
27112G - Active Living Coordinator	\$ 14,590.20	\$ 14,768.65	99%	\$ 178.45	1%	\$ 54,855.00	\$ 40,264.80
27113 - Equipment Purchase & Maintenance	\$ (3,530.72)	\$ 510.00	-692%	\$ 4,040.72	792%	\$ 2,040.00	\$ 5,570.72
27114 - Stationary	\$ 333.80	\$ 1,360.00	25%	\$ 1,026.20	75%	\$ 2,440.00	\$ 2,106.20
27114A - Software	\$ -	\$ -		\$ -	0%	\$ 6,750.00	\$ 6,750.00
27114B - Telephone	\$ 380.81	\$ 510.00	75%	\$ 129.19	25%	\$ 2,040.00	\$ 1,659.19
27114D - Advertising	\$ 32.62	\$ 750.00	4%	\$ 717.38	96%	\$ 3,000.00	\$ 2,967.38
27114E - Kaleidoscope Expenses	\$ -	\$ -		\$ -	0%	\$ -	
27114F - Miscellaneous Expense	\$ -	\$ -		\$ -	0%	\$ 600.00	\$ 600.00

27114G - Photocopies	\$ 557.44	\$ 120.00	465%	\$ (437.44)	-365%	\$ 480.00	\$ (77.44)
27115 - Travel & Conference	\$ 685.92	\$ 1,350.00	51%	\$ 664.08	49%	\$ 5,400.00	\$ 4,714.08
27116A - Staff Training	\$ 1,391.18	\$ 300.00	464%	\$ (1,091.18)	-364%	\$ 1,200.00	\$ (191.18)
27116B - Membership Fees	\$ 200.00	\$ 795.00	25%	\$ 595.00	75%	\$ 3,180.00	\$ 2,980.00
27119 - Special Events	\$ -	\$ 200.00	0%	\$ 200.00	100%	\$ 3,400.00	\$ 3,400.00
27119A - Celebration of Lights	\$ -	\$ -	-	\$ -	0%	\$ 5,000.00	\$ 5,000.00
27119C - Celebration Days	\$ -	\$ -	-	\$ -	0%	\$ 10,000.00	\$ 10,000.00
27119D - Volunteer Week	\$ -	\$ 150.00	0%	\$ 150.00	100%	\$ 150.00	\$ 150.00
27119E - Canada Day	\$ 5,052.78	\$ 3,675.00	137%	\$ (1,377.78)	-37%	\$ 7,350.00	\$ 2,297.22
27119F - Adventure Club Expenses	\$ 1,291.15	\$ 1,800.00	72%	\$ 508.85	28%	\$ 6,000.00	\$ 4,708.85
27119G - Adventure Club Labour	\$ 28,365.26	\$ 34,632.11	82%	\$ 6,266.85	18%	\$ 119,167.92	\$ 90,802.66
27190 - Trails Lease	\$ -	\$ -	-	\$ -	0%	\$ 2,100.00	\$ 2,100.00
<b>Total Recreation Expenditures</b>	<b>\$ 78,673.32</b>	<b>\$ 100,694.58</b>	<b>78%</b>	<b>\$ 22,021.26</b>	<b>22%</b>	<b>\$ 424,313.66</b>	<b>\$ 345,640.34</b>

Parks/Playgrounds	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 30-Jun	Budget at 30-Jun	Actual as % of Budget at 30-Jun	\$ Variance at 30-Jun	% Variance at 30-Jun	2023/24 Annual Budget	Annual Budget Remaining
<b>Parks/Playgrounds Revenue</b>							
17574 - Community Development Grant	\$ -	\$ -	-	\$ -	0%	\$ 5,000.00	\$ 5,000.00
17576 - Misc Revenue	\$ 10,000.00	\$ 10,000.00	100%	\$ -	0%	\$ 10,000.00	\$ -
17577 - Field & Other Revenue	\$ 152.50	\$ 2,000.00	8%	\$ (1,847.50)	-92%	\$ 9,500.00	\$ 9,347.50
<b>Total Parks/Playgrounds Revenue</b>	<b>\$ 10,152.50</b>	<b>\$ 12,000.00</b>	<b>85%</b>	<b>\$ (1,847.50)</b>	<b>-15%</b>	<b>\$ 24,500.00</b>	<b>\$ 14,347.50</b>
<b>Parks/Playgrounds Expenditures</b>							
27170 - Parks/Playgrounds - Wages	\$ 31,449.82	\$ 45,275.90	69%	\$ 13,826.08	31%	\$ 168,167.63	\$ 136,717.81
27170G - Parks/Playgrounds - Travel & Training	\$ -	\$ 150.00	0%	\$ 150.00	100%	\$ 600.00	\$ 600.00
27179 - Sign Truck Gas & Maintenance	\$ 527.02	\$ 1,200.00	44%	\$ 672.98	56%	\$ 6,800.00	\$ 6,272.98
27180 - Parks Building Maintenance	\$ 105.58	\$ 400.00	26%	\$ 294.42	74%	\$ 900.00	\$ 794.42
27180A - Power	\$ 1,691.64	\$ 1,150.00	147%	\$ (541.64)	-47%	\$ 6,300.00	\$ 4,608.36
27180B - Furnace Oil	\$ -	\$ -	-	\$ -	0%	\$ 1,800.00	\$ 1,800.00
27180C - Maintenance & Cleaning	\$ 1,664.74	\$ 870.00	191%	\$ (794.74)	-91%	\$ 3,480.00	\$ 1,815.26
27180D - Equipment Diesel	\$ 496.98	\$ 1,500.00	33%	\$ 1,003.02	67%	\$ 4,000.00	\$ 3,503.02
27180E - Fields/Grounds/Splash Pad Maintenance	\$ 9,877.17	\$ 10,005.00	99%	\$ 127.83	1%	\$ 30,000.00	\$ 20,122.83
27180F -Waste Disposal	\$ 531.14	\$ 900.00	59%	\$ 368.86	41%	\$ 3,600.00	\$ 3,068.86
27180I - Chevy Silverado Gas & Maintenance	\$ 300.31	\$ 675.00	44%	\$ 374.69	56%	\$ 3,700.00	\$ 3,399.69
27180K - Tools & Shop Supplies	\$ 580.58	\$ 300.00	194%	\$ (280.58)	-94%	\$ 1,200.00	\$ 619.42
27180L - Water & Sewage	\$ 1,574.62	\$ 2,500.00	63%	\$ 925.38	37%	\$ 8,400.00	\$ 6,825.38
27180P - Telephone	\$ 792.51	\$ 795.00	100%	\$ 2.49	0%	\$ 3,180.00	\$ 2,387.49
27181 - F150 Gas & Maintenance	\$ 392.17	\$ 975.00	40%	\$ 582.83	60%	\$ 5,900.00	\$ 5,507.83
27181D - Equipment Maintenance	\$ 368.66	\$ 480.00	77%	\$ 111.34	23%	\$ 1,900.00	\$ 1,531.34
27181F - Equipment Gas	\$ 244.67	\$ 240.00	102%	\$ (4.67)	-2%	\$ 960.00	\$ 715.33
27182 - Tractor Diesel & Maintenance	\$ 342.60	\$ 1,950.00	18%	\$ 1,607.40	82%	\$ 5,200.00	\$ 4,857.40
<b>Total Parks/Playgrounds Expenditures</b>	<b>\$ 50,940.21</b>	<b>\$ 69,365.90</b>	<b>73%</b>	<b>\$ 18,425.69</b>	<b>27%</b>	<b>\$ 256,087.63</b>	<b>\$ 205,147.42</b>

Public Works (Public Works, Sidewalks & Snow Clearing)	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 30-Jun	Budget at 30-Jun	Actual as % of Budget at 30-Jun	\$ Variance at 30-Jun	% Variance at 30-Jun	2023/24 Annual Budget	Annual Budget Remaining
<b>Public Works, Sidewalks &amp; Snow Clearing Revenue</b>							
14901 - C of K Sidewalk Maintenance	\$ -	\$ -		\$ -	0%	\$ 20,500.00	\$ 20,500.00
<b>Total Public Works, Sidewalks &amp; Snow Clearing Revenue</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>0%</b>	<b>\$ 20,500.00</b>	<b>\$ 20,500.00</b>
<b>Public Works Expenditures</b>							
21240 - Public Works - Engineering Services	\$ -	\$ 2,505.00	0%	\$ 2,505.00	100%	\$ 10,020.00	\$ 10,020.00
24109 - Public Works - Wages	\$ 28,096.37	\$ 36,578.52	77%	\$ 8,482.15	23%	\$ 135,863.06	\$ 107,766.69
24112C - Public Works - Chevy Silverado Gas & Maintenance	\$ 296.92	\$ 675.00	44%	\$ 378.08	56%	\$ 3,700.00	\$ 3,403.08
24112F - Public Works - 2 Ton F550 Diesel & Maintenance	\$ 284.17	\$ 1,500.00	19%	\$ 1,215.83	81%	\$ 6,000.00	\$ 5,715.83
24113 - Public Works - Tractor Maintenance	\$ 137.79	\$ -		\$ (137.79)	0%	\$ -	
24200 - Public Works - Shop Expenses - 50%	\$ 597.31	\$ 510.00	117%	\$ (87.31)	-17%	\$ 2,040.00	\$ 1,442.69
24200A - Public Works - Shop Power - 50%	\$ 370.75	\$ 237.00	156%	\$ (133.75)	-56%	\$ 1,422.00	\$ 1,051.25
24200B - Public Works - Clothing and Boots	\$ 1,114.81	\$ 1,101.00	101%	\$ (13.81)	-1%	\$ 4,400.00	\$ 3,285.19
24200C - Public Works - Office Expenses	\$ -	\$ 225.00	0%	\$ 225.00	100%	\$ 900.00	\$ 900.00
24200D - Public Works - Travel & Training	\$ 250.00	\$ 825.00	30%	\$ 575.00	70%	\$ 3,300.00	\$ 3,050.00
24200E - Public Works - Telephone	\$ 766.01	\$ 795.00	96%	\$ 28.99	4%	\$ 3,180.00	\$ 2,413.99
24200G - Public Works - Tools/Shop Supplies	\$ 293.79	\$ 555.00	53%	\$ 261.21	47%	\$ 2,220.00	\$ 1,926.21
24200I - Public Works - Safety Equipment	\$ 178.31	\$ 555.00	32%	\$ 376.69	68%	\$ 2,220.00	\$ 2,041.69
21220 - BMW Utility Vehicle - 33%	\$ 429.82	\$ 300.00	143%	\$ (129.82)	-43%	\$ 1,200.00	\$ 770.18
23240 - Street Beautification	\$ 2,258.44	\$ 3,750.00	60%	\$ 1,491.56	40%	\$ 10,000.00	\$ 7,741.56
23250 - Street Lighting	\$ 10,956.55	\$ 7,059.00	155%	\$ (3,897.55)	-55%	\$ 28,236.00	\$ 17,279.45
23232 - Sidewalk Maintenance	\$ 4,938.28	\$ 2,100.00	235%	\$ (2,838.28)	-135%	\$ 5,600.00	\$ 661.72
23232A - Crosswalk Maintenance	\$ -	\$ 5,000.00	0%	\$ 5,000.00	100%	\$ 9,000.00	\$ 9,000.00
23232B - Snow Clearing - Wages	\$ 11,671.75	\$ 15,935.33	73%	\$ 4,263.58	27%	\$ 59,188.36	\$ 47,516.61
23232K - Snow Clearing - Tractor Gas/Diesel	\$ -	\$ -		\$ -	0%	\$ 3,200.00	\$ 3,200.00
23232M - Snow Clearing - Tractor Maintenance	\$ -	\$ -		\$ -	0%	\$ 7,500.00	\$ 7,500.00
23232N - Snow Clearing - Salt/Sand	\$ -	\$ -		\$ -	0%	\$ 7,500.00	\$ 7,500.00
23232P - Snow Clearing - Plow Tools	\$ -	\$ -		\$ -	0%	\$ 625.00	\$ 625.00
<b>Total Public Works Expenditures</b>	<b>\$ 62,641.07</b>	<b>\$ 80,205.85</b>	<b>78%</b>	<b>\$ 17,564.78</b>	<b>22%</b>	<b>\$ 307,314.43</b>	<b>\$ 244,673.36</b>

Sewer Utility	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 30-Jun	Budget at 30-Jun	Actual as % of Budget at 30-Jun	\$ Variance at 30-Jun	% Variance at 30-Jun	2023/24 Annual Budget	Annual Budget Remaining
<b>Sewer Utility Revenue</b>							
11210 - Sewer - User Charges	\$ 202,165.23	\$ 171,456.00	118%	\$ 30,709.23	18%	\$ 685,824.00	\$ 483,658.77
11211 - Sewer - Penalties	\$ 1,005.01	\$ 500.00	201%	\$ 505.01	101%	\$ 2,000.00	\$ 994.99
11212 - Sewer - Canaan Heights	\$ -	\$ -		\$ -	0%	\$ 19,562.00	\$ 19,562.00
<b>Total Sewer Utility Revenue</b>	<b>\$ 203,170.24</b>	<b>\$ 171,956.00</b>	<b>118%</b>	<b>\$ 31,214.24</b>	<b>18%</b>	<b>\$ 707,386.00</b>	<b>\$ 504,215.76</b>
<b>Sewer Utility Expenditures</b>							
24224A - Sewer - General Maintenance	\$ (96.15)	\$ 2,955.00	-3%	\$ 3,051.15	103%	\$ 11,824.00	\$ 11,920.15
24225 - Sewer - Wages	\$ 14,789.84	\$ 20,022.05	74%	\$ 5,232.21	26%	\$ 74,367.62	\$ 59,577.78
24233 - Sewer - Pumping Stations Power	\$ 553.94	\$ 538.00	103%	\$ (15.94)	-3%	\$ 3,231.00	\$ 2,677.06
24234 - Sewer - Supplies	\$ 259.98	\$ 136.00	191%	\$ (123.98)	-91%	\$ 546.00	\$ 286.02
24235 - Sewer - Travel & Training	\$ -	\$ 162.00	0%	\$ 162.00	100%	\$ 646.00	\$ 646.00
24236 - Sewer - Office Supplies	\$ -	\$ 410.00	0%	\$ 410.00	100%	\$ 1,639.00	\$ 1,639.00
24240 - Sewer - Treatment	\$ 90,692.50	\$ 97,800.00	93%	\$ 7,107.50	7%	\$ 369,900.00	\$ 279,207.50
24242 - Sewer - Shared Services Expense	\$ 129,929.00	\$ 129,929.00	100%	\$ -	0%	\$ 129,929.00	\$ -
24250 - Sewer - Municipal Fees	\$ 2,177.46	\$ 3,600.00	60%	\$ 1,422.54	40%	\$ 25,100.00	\$ 22,922.54
24260 - Sewer - Health/Safety Expense	\$ 20.00	\$ 270.00	7%	\$ 250.00	93%	\$ 1,077.00	\$ 1,057.00
24290 - Sewer - Laterals	\$ -	\$ 269.00	0%	\$ 269.00	100%	\$ 1,615.00	\$ 1,615.00
28223 - Sewer - Reserve	\$ 87,511.00	\$ 87,511.00	100%	\$ -	0%	\$ 87,511.00	\$ -
<b>Total Sewer Utility Expenditures</b>	<b>\$ 325,837.57</b>	<b>\$ 343,602.05</b>	<b>95%</b>	<b>\$ 17,764.48</b>	<b>5%</b>	<b>\$ 707,385.62</b>	<b>\$ 381,548.05</b>

Capital Reserve Accounts	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 30-Jun	Budget at 30-Jun	Actual as % of Budget at 30-Jun	\$ Variance at 30-Jun	% Variance at 30-Jun	2023/24 Annual Budget	Annual Budget Remaining
<b>Capital Reserve Accounts Expenditures</b>							
28226 - Capital Reserve	\$ 266,086.83	\$ 266,086.83	100%	\$ -	0%	\$ 266,086.83	\$ (0.00)
28227 - Equipment Reserve	\$ 51,350.09	\$ 51,350.09	100%	\$ -	0%	\$ 51,350.09	\$ 0.00
28229 - Capital Reserve from Surplus	\$ 149,382.08	\$ 149,382.08	100%	\$ -	0%	\$ 149,382.08	\$ 0.00
<b>Total Capital Reserve Accounts Expenditures</b>	<b>\$ 466,819.00</b>	<b>\$ 466,819.00</b>	<b>100%</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 466,819.00</b>	<b>\$ -</b>

Totals	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 30-Jun	Budget at 30-Jun	Actual as % of Budget at 30-Jun	\$ Variance at 30-Jun	% Variance at 30-Jun	2023/24 Annual Budget	Annual Budget Remaining
<b>Total Revenue</b>	<b>\$ 1,132,219.78</b>	<b>\$ 599,652.00</b>	<b>189%</b>	<b>\$ 532,567.78</b>	<b>89%</b>	<b>\$ 3,950,460.00</b>	<b>\$ 2,818,240.22</b>
<b>Total Expenditures</b>	<b>\$ 1,123,492.91</b>	<b>\$ 1,205,005.90</b>	<b>93%</b>	<b>\$ 81,512.99</b>	<b>7%</b>	<b>\$ 3,950,459.90</b>	<b>\$ 2,826,966.99</b>



**New Minas Water Commission  
Statement of Revenue & Expense  
For the Period Ending June 30, 2023**

Water Commission	Current Year to Date			Variance Analysis		Annual Budget	
	Actuals to 30-Jun	Budget at 30-Jun	Actual as % of Budget at 30-Jun	\$ Variance at 30-Jun	% Variance at 30-Jun	2023/24 Annual Budget	Annual Budget Remaining
<b>Water Commission Revenue</b>							
W11100 - Metered Sales	\$ 190,696.77	\$ 157,000.00	121%	\$ 33,696.77	21%	\$ 648,000.00	\$ 457,303.23
W13100 - Fire Protection Hydrant Rent	\$ -	\$ -		\$ -	0%	\$ 265,650.00	\$ 265,650.00
W14000 - Sprinkler Service	\$ 1,213.01	\$ 1,213.00	100%	\$ 0.01	0%	\$ 4,852.00	\$ 3,638.99
W18011 - Water Penalties	\$ 673.58	\$ 975.00	69%	\$ (301.42)	-31%	\$ 3,900.00	\$ 3,226.42
W18210 - Other Interest	\$ 5,199.12	\$ 5,625.00	92%	\$ (425.88)	-8%	\$ 22,500.00	\$ 17,300.88
W18420 - Kings - Hydrant Tax	\$ -	\$ -		\$ -	0%	\$ 70,413.00	\$ 70,413.00
W18900 - Miscellaneous Water Revenue	\$ 976.35	\$ 400.00	244%	\$ 576.35	144%	\$ 1,750.00	\$ 773.65
<b>Total Water Commission Revenue</b>	<b>\$ 198,758.83</b>	<b>\$ 165,213.00</b>	<b>120%</b>	<b>\$ 33,545.83</b>	<b>20%</b>	<b>\$ 1,017,065.00</b>	<b>\$ 818,306.17</b>
<b>Water Commission Expenses</b>							
W21410 - Reservoir Tank Power & Maintenance	\$ 1,990.28	\$ 3,535.00	56%	\$ 1,544.72	44%	\$ 14,610.00	\$ 12,619.72
W21430 - Well Maintenance	\$ 6.77	\$ 9,000.00	0%	\$ 8,993.23	100%	\$ 36,000.00	\$ 35,993.23
W22400 - Pumping Power	\$ 23,997.86	\$ 26,480.00	91%	\$ 2,482.14	9%	\$ 129,840.00	\$ 105,842.14
W23100 - Engineering Expense	\$ -	\$ 36,750.00	0%	\$ 36,750.00	100%	\$ 53,000.00	\$ 53,000.00
W23200 - Professional Services	\$ -	\$ 450.00	0%	\$ 450.00	100%	\$ 1,800.00	\$ 1,800.00
W23310 - Purification Expense	\$ 39,321.06	\$ 33,450.00	118%	\$ (5,871.06)	-18%	\$ 133,800.00	\$ 94,478.94
W24200 - Maps & Records Expense	\$ -	\$ 100.00	0%	\$ 100.00	100%	\$ 100.00	\$ 100.00
W24410 - Distribution Lines Maintenance	\$ 1,552.29	\$ 1,275.00	122%	\$ (277.29)	-22%	\$ 5,050.00	\$ 3,497.71
W24430 - Transmission Lines Maintenance	\$ -	\$ 675.00	0%	\$ 675.00	100%	\$ 2,675.00	\$ 2,675.00
W24491 - Services Maintenance	\$ 2,545.25	\$ 2,001.00	127%	\$ (544.25)	-27%	\$ 8,000.00	\$ 5,454.75
W24492 - Meters Maintenance	\$ -	\$ 100.00	0%	\$ 100.00	100%	\$ 500.00	\$ 500.00
W24493 - Hydrant Maintenance	\$ 500.00	\$ 1,275.00	39%	\$ 775.00	61%	\$ 5,000.00	\$ 4,500.00
W24501 - BMW Utility Vehicle - 33%	\$ 429.82	\$ 300.00	143%	\$ (129.82)	-43%	\$ 1,200.00	\$ 770.18
W24601 - Water Truck Gas & Maintenance	\$ 905.36	\$ 720.00	126%	\$ (185.36)	-26%	\$ 2,880.00	\$ 1,974.64
W24605 - Backhoe Fuel & Maintenance	\$ 146.40	\$ 2,499.00	6%	\$ 2,352.60	94%	\$ 10,000.00	\$ 9,853.60
W24800 - Shop Expenses - 50%	\$ 597.32	\$ 510.00	117%	\$ (87.32)	-17%	\$ 2,040.00	\$ 1,442.68
W24800A - Shop Power - 50%	\$ 370.76	\$ 237.00	156%	\$ (133.76)	-56%	\$ 1,422.00	\$ 1,051.24
W24800D - Monitoring Stations Expenses	\$ 487.48	\$ 2,310.00	21%	\$ 1,822.52	79%	\$ 9,240.00	\$ 8,752.52
W24801 - Clothing	\$ -	\$ 138.00	0%	\$ 138.00	100%	\$ 550.00	\$ 550.00
W24802 - Travel & Training	\$ 1,573.46	\$ -		\$ (1,573.46)	0%	\$ 1,900.00	\$ 326.54
W24803 - Small Tools	\$ -	\$ 150.00	0%	\$ 150.00	100%	\$ 600.00	\$ 600.00
W24804 - Membership Fees	\$ 61.15	\$ 480.00	13%	\$ 418.85	87%	\$ 705.00	\$ 643.85
W24805 - Conference Fees	\$ -	\$ 935.00	0%	\$ 935.00	100%	\$ 1,870.00	\$ 1,870.00
W25130 - Water Testing Expenses	\$ 2,903.71	\$ 9,000.00	32%	\$ 6,096.29	68%	\$ 82,000.00	\$ 79,096.29
W25150 - Bank Charges & Services Fees	\$ 756.88	\$ 900.00	84%	\$ 143.12	16%	\$ 3,600.00	\$ 2,843.12
W25160 - Commissioners' Remuneration	\$ 6,828.00	\$ 6,828.00	100%	\$ -	0%	\$ 6,828.00	\$ -
W25210 - Wages	\$ 225,848.00	\$ 225,849.00	100%	\$ 1.00	0%	\$ 225,849.00	\$ 1.00

W25292 - Benefits	\$ 15,814.00	\$ 15,814.00	100%	\$ -	0%	\$ 15,814.00	\$ -
W25295 - Snow Clearing	\$ 5,000.00	\$ -		\$ (5,000.00)	0%	\$ 5,000.00	\$ -
W25311 - Advertising	\$ -	\$ -		\$ -	0%	\$ 500.00	\$ 500.00
W25312 - Telephone	\$ 438.40	\$ 465.00	94%	\$ 26.60	6%	\$ 1,860.00	\$ 1,421.60
W25313 - Leases & Service Agreements	\$ 2,565.00	\$ 2,565.00	100%	\$ -	0%	\$ 2,565.00	\$ -
W25314 - Postage & Office Supplies	\$ 4,249.97	\$ 4,375.00	97%	\$ 125.03	3%	\$ 5,500.00	\$ 1,250.03
W25410 - Audit Fees	\$ -	\$ -		\$ -	0%	\$ 6,400.00	\$ 6,400.00
W25421 - Propane	\$ -	\$ 1,800.00	0%	\$ 1,800.00	100%	\$ 7,200.00	\$ 7,200.00
W25500 - Regulatory Expenses	\$ -	\$ -		\$ -	0%	\$ 1,600.00	\$ 1,600.00
W25600 - Insurance	\$ -	\$ -		\$ -	0%	\$ 25,000.00	\$ 25,000.00
W25700 - Rental	\$ 5,500.00	\$ 5,500.00	100%	\$ -	0%	\$ 5,500.00	\$ -
W26000 - Depreciation	\$ 328,500.00	\$ 328,500.00	100%	\$ -	0%	\$ 328,500.00	\$ -
<b>Total Water Commission Expenses</b>	<b>\$ 672,889.22</b>	<b>\$ 724,966.00</b>	<b>93%</b>	<b>\$ 52,076.78</b>	<b>7%</b>	<b>\$ 1,146,498.00</b>	<b>\$ 473,608.78</b>



**Village of New Minas  
Statement of Accounts  
March 31, 2023**

<b>Village of New Minas General Accounts</b>				
Account Description	Account #	Balance	GIC	Total
General Capital (including capital reserves)	121-517-7	\$ 1,186,252.78	\$ 1,100,000.00	\$ 2,286,252.78
General Operating Reserve	121-541-7	\$ -	\$ 500,000.00	\$ 500,000.00
General Operating	121-549-0	\$ 1,657,142.61	\$ -	\$ 1,657,142.61
			Subtotal	\$ 4,443,395.39
<b>New Minas Water Commission Accounts</b>				
Account Description	Account #	Balance	GIC	Total
Water Capital Depreciation	113-239-8	\$ 931,964.94	\$ 2,000,000.00	\$ 2,931,964.94
Water Capital & Equipment Reserve	113-240-6	\$ 124,756.78	\$ -	\$ 124,756.78
Water Operating	113-241-4	\$ 791,097.04	\$ -	\$ 791,097.04
			Subtotal	\$ 3,847,818.76
			<b>Total</b>	<b>\$ 8,291,214.15</b>



**Village of New Minas  
Statement of Accounts  
June 30, 2023**

<b>Village of New Minas General Accounts</b>				
Account Description	Account #	Balance	GIC	Total
General Capital (including capital reserves)	121-517-7	\$ 1,705,449.41	\$ 1,100,000.00	\$ 2,805,449.41
General Operating Reserve	121-541-7	\$ -	\$ 500,000.00	\$ 500,000.00
General Operating	121-549-0	\$ 1,610,817.11	\$ -	\$ 1,610,817.11
			Subtotal	\$ 4,916,266.52
<b>New Minas Water Commission Accounts</b>				
Account Description	Account #	Balance	GIC	Total
Water Capital Depreciation	113-239-8	\$ 1,282,444.53	\$ 2,000,000.00	\$ 3,282,444.53
Water Capital & Equipment Reserve	113-240-6	\$ 186,617.98	\$ -	\$ 186,617.98
Water Operating	113-241-4	\$ 313,412.28	\$ -	\$ 313,412.28
			Subtotal	\$ 3,782,474.79
			<b>Total</b>	<b>\$ 8,698,741.31</b>