

Havasu Garden Association, Inc
Balance Sheet
As of June 30, 2023

Cash Basis

	<u>Jun 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Chase Bank	4,881.15
Reserve Fund - Chase Bank	43,919.36
Total Checking/Savings	<u>48,800.51</u>
Total Current Assets	<u>48,800.51</u>
TOTAL ASSETS	<u><u>48,800.51</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Key Deposits	8,485.00
Prepaid Association Dues	6,529.07
Total Other Current Liabilities	<u>15,014.07</u>
Total Current Liabilities	<u>15,014.07</u>
Total Liabilities	15,014.07
Equity	
Net Income Distributed	22,971.00
Retained Earnings	10,710.26
Net Income	105.18
Total Equity	<u>33,786.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>48,800.51</u></u>

Havasu Garden Association, Inc
Profit & Loss Budget vs. Actual

Cash Basis	Jan - Jun 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Association Dues	47,775.00	93,312.00	-45,537.00
Disclosure Fees	175.00	375.00	-200.00
Finance Charge-Late Fees	686.00		
Fine & Violation Fee Income	550.00		
Interest Income	4.31	12.00	-7.69
Key Card Replace Fees	150.00		
Transfer Fees	525.00	1,125.00	-600.00
Total Income	49,865.31	94,824.00	-44,958.69
Gross Profit	49,865.31	94,824.00	-44,958.69
Expense			
Administration Expenses			
Bank Service Charges	-1.00		
Insurance	3,033.50	6,500.00	-3,466.50
Newsletter Expenses	60.75	200.00	-139.25
Office Supplies	324.41	800.00	-475.59
Postage and Delivery	430.87	800.00	-369.13
Professional Fees			
Accounting	750.00	600.00	150.00
Bookkeeping & Management	8,100.00	16,200.00	-8,100.00
Legal Fees	218.50	2,500.00	-2,281.50
Transfer Fee Expense	600.00	1,125.00	-525.00
Total Professional Fees	9,668.50	20,425.00	-10,756.50
Taxes	60.00	60.00	0.00
Website Expenses	0.00	400.00	-400.00
Total Administration Expenses	13,577.03	29,185.00	-15,607.97
Annual Meeting Dinner	177.36	700.00	-522.64
Operating Expenses			
Alarm & Security Expenses	973.61	2,500.00	-1,526.39
Janitorial Services	1,200.00	2,400.00	-1,200.00
Janitorial Supplies	426.82	500.00	-73.18

Havasu Garden Association, Inc
Profit & Loss Budget vs. Actual

Cash Basis	Jan - Jun 23	Budget	\$ Over Budget
Landscaper Services			
Landscaping Monthly Service	5,040.00	10,080.00	-5,040.00
Landscaping Repairs	1,340.00	2,000.00	-660.00
Total Landscaper Services	6,380.00	12,080.00	-5,700.00
Pest Control	1,432.00	600.00	832.00
Pool Services			
Pool Annual Permit	0.00	300.00	-300.00
Pool Repairs & Maintenance	1,344.84	3,000.00	-1,655.16
Pool Weekly Service	2,691.00	7,200.00	-4,509.00
Total Pool Services	4,035.84	10,500.00	-6,464.16
Repairs & Maintenance	4,290.70	5,000.00	-709.30
Weed Control	750.00	4,000.00	-3,250.00
Total Operating Expenses	19,488.97	37,580.00	-18,091.03
Utilities			
Gas and Electric	7,321.81	11,600.00	-4,278.19
Internet	407.70	825.00	-417.30
Waste Disposal	391.16	550.00	-158.84
Water	6,221.10	9,000.00	-2,778.90
Total Utilities	14,341.77	21,975.00	-7,633.23
Total Expense	47,585.13	89,440.00	-41,854.87
Net Ordinary Income	2,280.18	5,384.00	-3,103.82
Other Income/Expense			
Other Income			
Reserve Fund Transfer	0.00	4,000.00	-4,000.00
Total Other Income	0.00	4,000.00	-4,000.00
Other Expense			
Capital Unspecified	2,175.00	10,000.00	-7,825.00
Total Other Expense	2,175.00	10,000.00	-7,825.00
Net Other Income	-2,175.00	-6,000.00	3,825.00
Net Income	105.18	-616.00	721.18