

Havasu Garden Association, Inc
Balance Sheet
As of June 30, 2023

Cash Basis

| | <u>Jun 30, 23</u> |
|---------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking - Chase Bank | 4,881.15 |
| Reserve Fund - Chase Bank | 43,919.36 |
| | <u>48,800.51</u> |
| Total Checking/Savings | 48,800.51 |
| Total Current Assets | <u>48,800.51</u> |
| TOTAL ASSETS | <u><u>48,800.51</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Key Deposits | 8,485.00 |
| Prepaid Association Dues | 6,529.07 |
| | <u>15,014.07</u> |
| Total Other Current Liabilities | 15,014.07 |
| Total Current Liabilities | <u>15,014.07</u> |
| Total Liabilities | 15,014.07 |
| Equity | |
| Net Income Distributed | 22,971.00 |
| Retained Earnings | 10,710.26 |
| Net Income | 105.18 |
| | <u>33,786.44</u> |
| Total Equity | 33,786.44 |
| TOTAL LIABILITIES & EQUITY | <u><u>48,800.51</u></u> |

Havasu Garden Association, Inc
Profit & Loss Budget vs. Actual

Cash Basis

| | <u>Jan - Jun 23</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|-------------------------------|---------------------|------------------|-----------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Association Dues | 47,775.00 | 93,312.00 | -45,537.00 |
| Disclosure Fees | 175.00 | 375.00 | -200.00 |
| Finance Charge-Late Fees | 686.00 | | |
| Fine & Violation Fee Income | 550.00 | | |
| Interest Income | 4.31 | 12.00 | -7.69 |
| Key Card Replace Fees | 150.00 | | |
| Transfer Fees | 525.00 | 1,125.00 | -600.00 |
| | <u>49,865.31</u> | <u>94,824.00</u> | <u>-44,958.69</u> |
| Total Income | 49,865.31 | 94,824.00 | -44,958.69 |
| Gross Profit | 49,865.31 | 94,824.00 | -44,958.69 |
| Expense | | | |
| Administration Expenses | | | |
| Bank Service Charges | -1.00 | | |
| Insurance | 3,033.50 | 6,500.00 | -3,466.50 |
| Newsletter Expenses | 60.75 | 200.00 | -139.25 |
| Office Supplies | 324.41 | 800.00 | -475.59 |
| Postage and Delivery | 430.87 | 800.00 | -369.13 |
| Professional Fees | | | |
| Accounting | 750.00 | 600.00 | 150.00 |
| Bookkeeping & Management | 8,100.00 | 16,200.00 | -8,100.00 |
| Legal Fees | 218.50 | 2,500.00 | -2,281.50 |
| Transfer Fee Expense | 600.00 | 1,125.00 | -525.00 |
| | <u>9,668.50</u> | <u>20,425.00</u> | <u>-10,756.50</u> |
| Total Professional Fees | 9,668.50 | 20,425.00 | -10,756.50 |
| Taxes | 60.00 | 60.00 | 0.00 |
| Website Expenses | 0.00 | 400.00 | -400.00 |
| | <u>13,577.03</u> | <u>29,185.00</u> | <u>-15,607.97</u> |
| Total Administration Expenses | 13,577.03 | 29,185.00 | -15,607.97 |
| Annual Meeting Dinner | 177.36 | 700.00 | -522.64 |
| Operating Expenses | | | |
| Alarm & Security Expenses | 973.61 | 2,500.00 | -1,526.39 |
| Janitorial Services | 1,200.00 | 2,400.00 | -1,200.00 |
| Janitorial Supplies | 426.82 | 500.00 | -73.18 |

Havasu Garden Association, Inc
Profit & Loss Budget vs. Actual

Cash Basis

| | <u>Jan - Jun 23</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|-----------------------------|---------------------|---------------|-----------------------|
| Landscaper Services | | | |
| Landscaping Monthly Service | 5,040.00 | 10,080.00 | -5,040.00 |
| Landscaping Repairs | 1,340.00 | 2,000.00 | -660.00 |
| Total Landscaper Services | 6,380.00 | 12,080.00 | -5,700.00 |
| Pest Control | 1,432.00 | 600.00 | 832.00 |
| Pool Services | | | |
| Pool Annual Permit | 0.00 | 300.00 | -300.00 |
| Pool Repairs & Maintenance | 435.84 | 3,000.00 | -2,564.16 |
| Pool Weekly Service | 3,600.00 | 7,200.00 | -3,600.00 |
| Total Pool Services | 4,035.84 | 10,500.00 | -6,464.16 |
| Repairs & Maintenance | 4,290.70 | 5,000.00 | -709.30 |
| Weed Control | 750.00 | 4,000.00 | -3,250.00 |
| Total Operating Expenses | 19,488.97 | 37,580.00 | -18,091.03 |
| Utilities | | | |
| Gas and Electric | 7,321.81 | 11,600.00 | -4,278.19 |
| Internet | 407.70 | 825.00 | -417.30 |
| Waste Disposal | 391.16 | 550.00 | -158.84 |
| Water | 6,221.10 | 9,000.00 | -2,778.90 |
| Total Utilities | 14,341.77 | 21,975.00 | -7,633.23 |
| Total Expense | 47,585.13 | 89,440.00 | -41,854.87 |
| Net Ordinary Income | 2,280.18 | 5,384.00 | -3,103.82 |
| Other Income/Expense | | | |
| Other Income | | | |
| Reserve Fund Transfer | 0.00 | 4,000.00 | -4,000.00 |
| Total Other Income | 0.00 | 4,000.00 | -4,000.00 |
| Other Expense | | | |
| Capital Unspecified | 2,175.00 | 10,000.00 | -7,825.00 |
| Total Other Expense | 2,175.00 | 10,000.00 | -7,825.00 |
| Net Other Income | -2,175.00 | -6,000.00 | 3,825.00 |
| Net Income | 105.18 | -616.00 | 721.18 |