

Havasu Garden Association, Inc
Balance Sheet
As of September 30, 2023

Cash Basis

	<u>Sep 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Chase Bank	4,657.99
Reserve Fund - Chase Bank	43,920.84
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Total Checking/Savings	48,578.83
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Total Current Assets	48,578.83
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TOTAL ASSETS	48,578.83
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Key Deposits	8,515.00
Prepaid Association Dues	4,529.43
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Total Other Current Liabilities	13,044.43
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Total Current Liabilities	13,044.43
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Total Liabilities	13,044.43
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Equity	
Net Income Distributed	22,971.00
Retained Earnings	10,710.26
Net Income	1,853.14
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Total Equity	35,534.40
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TOTAL LIABILITIES & EQUITY	48,578.83
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Havasu Garden Association, Inc
Profit & Loss Budget vs. Actual

Cash Basis

	<u>Jan - Sep 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Association Dues	70,519.00	93,312.00	-22,793.00
Disclosure Fees	325.00	375.00	-50.00
Finance Charge-Late Fees	880.00		
Fine & Violation Fee Income	950.00		
Interest Income	5.79	12.00	-6.21
Key Card Replace Fees	150.00		
Transfer Fees	975.00	1,125.00	-150.00
Total Income	<u>73,804.79</u>	<u>94,824.00</u>	<u>-21,019.21</u>
Gross Profit	73,804.79	94,824.00	-21,019.21
Expense			
Administration Expenses			
Bank Service Charges	-1.00		
Insurance	4,977.25	6,500.00	-1,522.75
Newsletter Expenses	169.15	200.00	-30.85
Office Supplies	324.41	800.00	-475.59
Postage and Delivery	421.73	800.00	-378.27
Professional Fees			
Accounting	750.00	600.00	150.00
Bookkeeping & Management	12,150.00	16,200.00	-4,050.00
Legal Fees	600.00	2,500.00	-1,900.00
Transfer Fee Expense	1,050.00	1,125.00	-75.00
Total Professional Fees	<u>14,550.00</u>	<u>20,425.00</u>	<u>-5,875.00</u>
Taxes	60.00	60.00	0.00
Website Expenses	22.17	400.00	-377.83
Total Administration Expenses	<u>20,523.71</u>	<u>29,185.00</u>	<u>-8,661.29</u>
Annual Meeting Dinner	177.36	700.00	-522.64
Operating Expenses			
Alarm & Security Expenses	1,399.56	2,500.00	-1,100.44
Janitorial Services	1,800.00	2,400.00	-600.00
Janitorial Supplies	426.82	500.00	-73.18

Havasu Garden Association, Inc
Profit & Loss Budget vs. Actual

Cash Basis

	<u>Jan - Sep 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Landscaper Services			
Landscaping Monthly Service	5,880.00	10,080.00	-4,200.00
Landscaping Repairs	3,820.00	2,000.00	1,820.00
Total Landscaper Services	9,700.00	12,080.00	-2,380.00
Pest Control	1,648.00	600.00	1,048.00
Pool Services			
Pool Annual Permit	274.00	300.00	-26.00
Pool Repairs & Maintenance	960.95	3,000.00	-2,039.05
Pool Weekly Service	5,400.00	7,200.00	-1,800.00
Total Pool Services	6,634.95	10,500.00	-3,865.05
Repairs & Maintenance	5,450.70	5,000.00	450.70
Weed Control	2,350.00	4,000.00	-1,650.00
Total Operating Expenses	29,410.03	37,580.00	-8,169.97
Utilities			
Gas and Electric	10,305.57	11,600.00	-1,294.43
Internet	611.55	825.00	-213.45
Waste Disposal	574.85	550.00	24.85
Water	8,273.58	9,000.00	-726.42
Total Utilities	19,765.55	21,975.00	-2,209.45
Total Expense	69,876.65	89,440.00	-19,563.35
Net Ordinary Income	3,928.14	5,384.00	-1,455.86
Other Income/Expense			
Other Income			
Other Income	100.00		
Reserve Fund Transfer	0.00	4,000.00	-4,000.00
Total Other Income	100.00	4,000.00	-3,900.00
Other Expense			
Capital Unspecified	2,175.00	10,000.00	-7,825.00
Total Other Expense	2,175.00	10,000.00	-7,825.00
Net Other Income	-2,075.00	-6,000.00	3,925.00
Net Income	1,853.14	-616.00	2,469.14