



ANGEL'S PUBLIC SCHOOL

SAMPLE PAPER

PERIODIC TEST – I SESSION 2024 – 25
CLASS – X CODE – 411

TIME : 2 HRS

SUBJECT : BANKING AND INSURANCE

M.M:25

General instruction.

- All questions are compulsory.
- Section – A contains 5 questions each carry 1 marks.
- Section – B contains 5 questions each carry 1 marks.
- Section – C contains 5 questions each carry 2 marks.
- Section – D contains 1 questions each carry 5 marks.

SECTION – A

A. MCQ's (choose the correct option)

(5x1=5)

- A cheque becomes stale after expiry of how many months the date of the cheque?
(a) 3 months (b) 6 months (c) 9 months (d) 12 months
- A negotiable instrument can be negotiated
(a) by mere delivery if payable to bearer (b) by endorsement and delivery if payable to order.
(c) both (a) and (b) are true (d) neither (a) nor (b) is true
- Crossing a cheque can be cancelled by _____.
(a) drawer only along with his initial (b) drawer only along with his full signature
(c) payee of the cheque (d) holder in due course
- In _____ communication once individual addresses a large gathering.
(a) Interpersonal communication (b) Small group communication
(c) Public communication (d) Written communication
- The person who is directed to pay in a bill exchange or cheque is known as _____.
(a) drawer (b) drawee (c) holder (d) payee

SECTION – B

B. Fill in the blanks:

(5x1=5)

- Promissory note is defined in Sec _____ NI Act.
- _____ is a way of communication that involves direct and instant response.
- Cheque which is not crossed is a _____ cheque.
- Inchoate Negotiable instrument means _____.
- Maker of a Bill of exchange or Cheque is known as _____.

SECTION – C

C. Answer the following questions in details.

(5x2=10)

- What is a negotiable Instrument?
- Why is feedback important ?
- What is Bill of Exchange ?
- What is special crossing?
- Write short notes on : (a) Communication (b) Decoding message.

SECTION – D

D. Long answer questions.

(1x5=5)

- Compare the characteristics of Bills of Exchange and Promissory note?