



ANGEL'S PUBLIC SCHOOL

UNIT TEST – I SESSION 2024 – 25

CLASS – IX

TIME : 1 $\frac{1}{2}$ HRS

SUBJECT : BANKING AND INSURANCE

M.M:25

General Instruction.

- (a) All questions are compulsory.
- (b) Section – A contains 5 parts of 1 mark each.
- (c) Section – B contains 3 parts of 2 marks each.
- (d) Section – C contains 2 parts of 3 marks each.
- (e) Section – D contains 2 parts of 4 marks each.

SECTION – A

1. Answer the following questions in one word/ one sentence.

- (a) Name the central bank of the country
- (b) Give full form of NABARD
- (c) Name any one new private sector bank.
- (d) Name any one primary function of a bank.
- (e) Name any one type of Term Deposit.

SECTION – B

2. Answer the following questions in 40-50 words.

- (a) Define bailment.
- (b) Who has ownership in Regional Rural Banks and what percentage?
- (c) Give any two features of current account.

SECTION – C

3. Answer the following questions in 60-90 words.

- (a) Discuss the rights/ duties of a bank to the customer.
- (b) Explain Demand Deposits.

SECTION – D

4. Answer the following questions in 100-120 words.

- (a) Briefly explain the Banking Structure of India.
- (b) Briefly explain any 8 features of savings Account.