NOTICE OF PUBLIC HEARING - CITY OF ALVORD - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2022 Meeting Time: 07:00 PM Meeting Location: City Office

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.cityofalvordiowa.com City Telephone Number (712) 473-2102

www.cityofafvordiowa.com	Current Year Certified	Budget Year Effective	Budget Year Proposed Maximum	Annual
	Property Tax 2021 - 2022	Property Tax 2022 - 2023	Property Tax 2022 - 2023	% CHG
Regular Taxable Valuation	7,464,899	8,649,309	8,649,309	
Tax Levies:				
Regular General	60,465	60,465	70,060	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	60,465	60,465	70,060	15.86
Tax Rate	8.09991	6.99073	8.10000	

Explanation of significant increases in the budget:

The taxable value increased significantly, so the 8.1 Regular General Levy value increased.

If applicable, the above notice also available online at:

www.cityofalvordiowa.com

^{*}Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year