

**GREATER TEXOMA
UTILITY AUTHORITY
DENISON, TEXAS
ANNUAL FINANCIAL REPORT
For the Year Ended September 30, 2014**

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**GREATER TEXOMA UTILITY AUTHORITY
DENISON, TEXAS
GENERAL PURPOSE FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Greater Texoma Utility Authority,
5100 Airport Drive
Denison, TX 75020

Members of the Board:

We have audited the accompanying financial statements of the business-type activities, each major fund, and the aggregate remaining fund information of the Greater Texoma Utility Authority (the Authority), as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Greater Texoma Utility Authority, as of September 30, 2014, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-9 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted

in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

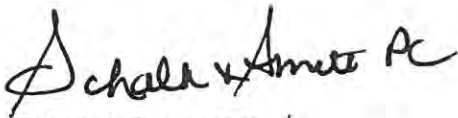
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Greater Texoma Utility Authority's basic financial statements. The combining nonmajor fund financial statements, supplemental schedules, and other supplemental information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal and state awards are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the State of Texas *Single Audit Circular*, and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other supplemental information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 15, 2015, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Authority's internal control over financial reporting and compliance.



Schalk & Smith, P.C.
January 15, 2015

GREATER TEXOMA UTILITY AUTHORITY MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Greater Texoma Utility Authority (the Authority), we offer readers of our financial statements this narrative and overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2014. Please read it in conjunction with the independent auditor's report on page 1 and the Authority's Basic Financial Statements that begin on page 10.

AUTHORITY PROFILE

The Greater Texoma Utility Authority was created pursuant its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The Greater Texoma Utility Authority is a political subdivision of the State of Texas. By legislative approval in 1983, the entity's name was changed from Greater Texoma Municipal Utility District to Greater Texoma Utility Authority. In the beginning, the Authority encompassed the entire territory within the boundaries of the cities of Sherman and Denison, Texas. Through an election held on August 11, 1979, both cities confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities and to implement any other activities that Member Cities might wish to contract for and finance. After creation of the Authority, the cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector and Anna each requested annexation to the Authority and were annexed through the actions of the Authority's Board of Directors.

The Authority's Board of Directors is comprised of nine members who were appointed by the City Councils of the Member Cities of the Authority. Three members of the Board each are appointed by the cities of Denison and Sherman, while the City of Gainesville and the City of Anna appoint one member each and one at-large member is chosen by the remaining Member Cities. The administrative offices of the Authority are located at the North Texas Regional Airport and provide operational and management control of the Authority's operations.

GREATER TEXOMA UTILITY AUTHORITY LIST OF PARTICIPATING ENTITIES

CITIES			OTHER PARTICIPANTS
Sherman	Howe	Sadler	Argyle Water Supply Corp.
Denison	Krum	Savoy	Bolivar Water Supply Corp.
Gainesville	Leonard	Southmayd	Gober Municipal Utility District
Anna	Lindsay	Tioga	Lake Kiowa SUD
Bailey	Melissa	Tom Bean	Marilee SUD
Bells	Muenster	Valley View	North Texas Groundwater Conservation District
Collinsville	Paradise	Van Alstyne	Northwest Grayson Water Control & Improvement District
Ector	Pottsboro	Whitesboro	Red River Authority of Texas
Gunter	Princeton	Whitewright	Red River Groundwater Conservation District
			Town of Callisburg
			Town of Dorchester
			Town of Oak Ridge
			Two Way SUD
			Woodbine Water Supply Corp.

FINANCIAL HIGHLIGHTS

- The Authority's combined net position was \$8,716,157 at September 30, 2014.
- During the year, the Authority's charges for services and nonoperating revenues exceeded the total operating and nonoperating expenses by \$2,194,960.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. Since the Authority is engaged only in business-type activities, its basic financial statements are comprised of only two components: 1) enterprise fund financial statements and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

The Greater Texoma Utility Authority presents its financial statements using the economic resources measurement focus and accrual basis of accounting which is the same measurement focus and basis of accounting employed by private-sector business enterprises. The basic financial statements can be found on pages 10 through 15 of this report.

The *statement of net position* presents information on all of the Authority's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating. All the Authority's assets are reported whether they serve the current year or future years.

The *statement of revenues, expenses and changes in net position* presents information showing how the Authority's net position changed during the most recent fiscal year. It provides the user information on the Authority's operating revenues and expenses, non-operating revenues and expenses, and whether the Authority's financial position has improved or deteriorated as a result of the year's operations. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows for future fiscal periods. Liabilities are considered regardless of whether they must be paid in the current or future years.

The *statement of cash flows* presents the Authority's cash and cash equivalents during the period reported on. This information can assist the user of the report in determining how the Authority financed its activities and how it met its cash requirements.

The *notes to financial statements* provide additional information that is essential to a full understanding of the data provided in the statements and can be found beginning on page 16 of this report.

FINANCIAL ANALYSIS

The Authority enters into contracts with its Participating Entities to provide certain water and sewer facilities. Revenues for the Authority are derived from Participating Entities for amortization of bonded debt, reserve fund payments, a pro-rata portion of the administrative and overhead costs of the Authority, extraordinary or unexpected expense payments, and the cost of maintenance and operation of the projects if the Authority is the operator.

Statement of Net Position

	2014	2013
Current and other assets	\$ 38,275,485	\$ 33,286,999
Capital assets	96,174,880	93,081,807
Total assets	<u>134,450,365</u>	<u>126,368,806</u>
Deferred Outflows of Resources	506,231	580,045
Long-term liabilities	114,935,108	111,569,430
Other liabilities	11,305,331	8,858,224
Total liabilities	<u>126,240,439</u>	<u>120,427,654</u>
Net Position		
Invested in capital assets net of related debt	591,691	(2,885,579)
Restricted	11,456,538	6,702,294
Unrestricted	(3,332,072)	2,704,482
Total net position	<u>\$ 8,716,157</u>	<u>\$ 6,521,197</u>

Net position may serve over time as a useful indicator of an entity's financial position. In the case of the Authority, the total net position equaled \$8,716,157. A portion of the Authority's total net position in the amount of \$11,456,538 represents resources that are subject to external restrictions on how they may be used. These constraints are comprised of external restrictions imposed by creditors (such as bond covenants), laws or regulations of other governments, or restrictions imposed by law through constitutional provisions or enabling legislation. Unrestricted net position is the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and totals \$(3,332,072) at September 30, 2014. This balance is not an indication that the Authority has insufficient resources available to meet financial obligations next year, but rather the result of having *long-term commitments* that are more than currently available resources.

Statement of Revenues, Expenses and Changes in Net Position

	2014	2013
Revenues:		
Program Revenues:		
Charges for Services	\$ 12,975,749	\$ 12,742,956
Nonoperating Revenues:		
Investment Income	49,051	67,802
Total Revenue	<u>13,024,800</u>	<u>12,810,758</u>
Expenses:		
Operating Expenses-		
General & Administrative	2,031,983	1,696,338
Operating	35,851	16,600
Maintenance & Repairs	5,528	2,275
Depreciation	4,732,258	4,709,605
Non-Operating Expenses-		
Landfill Closure & Postclosure	9,260	5,257
(Gain) Loss on Disposal of Fixed Assets	(3,469)	-
Interest	3,526,176	3,609,128
Amortization	(841)	(2,237)
Bond Issuance Costs	335,403	229,608
Contributions to/from Project/City	157,691	524,102
Finalization of Study	-	126,165
Total Expenses	<u>10,829,840</u>	<u>10,916,841</u>
Increase (Decrease) in Net Position	2,194,960	1,893,917
Net Position-Beginning of Year	6,521,197	4,627,280
Net Position-End of Year	<u>\$ 8,716,157</u>	<u>\$ 6,521,197</u>

The Authority's total revenue increased approximately 1.67% (\$214,042) and the change in net position

increased \$301,043 as compared to the previous year. The total of all operating and non-operating expense was \$10,829,840, a decrease of 0.80% from the previous year. The decrease in total expenses was due primarily to a decrease in the amount of contributions to Project/City.

The increase in revenues is due to several new contract revenue bonds that were issued during the current fiscal year. The decrease in investment income is due to lower interest rates. Expenses decreased due to the transfer of the Gunter Project Fund as a result of the early payoff of their outstanding debt.

DEBT ADMINISTRATION AND CAPITAL ASSETS

Long-Term Debt

During the fiscal year ended September 30, 2014, the Authority issued additional debt as follows:

- City of Sherman Series 2013A for \$3,030,000
- City of Sherman Series 2014 for \$1,780,000
- City of Ector Series 2013 for \$340,000
- City of Krum Series 2014 for \$2,085,000
- Northwest Grayson Water Control & Improvement District Series 2014 for \$1,355,000
- City of Van Alstyne Series 2014 for \$485,000.
- City of Van Alstyne Series 2014 for \$1,730,000

The City of Gunter provided funds for the redemption of the outstanding balance for the five bonds that comprised the City of Gunter Project. The five bonds redeemed were as follows:

City of Gunter Series 1994	\$	40,000
City of Gunter Series 1996		60,000
City of Gunter Series 1999		45,000
City of Gunter Series 2001		90,000
City of Gunter Series 2004		345,000
Total Bonds Redeemed	\$	<u>580,000</u>

The Authority had \$114,598,482 in long-term debt outstanding as of September 30, 2014. More detailed information about the Authority's long-term liabilities is presented in the notes to the financial statements.

Outstanding Long-term Debt

	<u>2014</u>	<u>2013</u>
Sherman Projects	\$ 38,892,896	\$ 36,746,113
Collin-Grayson Municipal Alliance	15,245,000	15,515,000
Lake Texoma Allocation	18,302,816	19,224,628
Anna Projects	7,125,000	7,365,000
Anna-Melissa Projects	5,320,000	5,635,000
Argyle Water Supply Corp. Projects	2,305,000	2,395,000
Bells Projects	695,000	725,000
Bolivar Water Supply	1,085,000	1,140,000
Collinsville Projects	40,000	50,000
Dorchester Projects	441,000	459,000

Ector Projects	440,000	121,000
Gainesville Projects	9,173,643	9,689,847
Gober MUD Projects	85,000	95,000
Gunter Projects	-	580,000
Howe Projects	1,025,906	1,155,127
Krum Projects	4,865,000	2,815,000
Leonard Projects	515,000	570,000
Melissa Projects	2,180,000	2,280,000
Northwest Grayson Projects	1,355,000	-
Paradise Projects	125,000	145,000
Pottsboro Projects	2,461,755	2,677,767
Princeton Projects	4,340,000	4,540,000
Sadler Projects	45,000	70,000
Savoy Projects	40,000	50,000
Southmayd Projects	80,000	90,000
Tom Bean Projects	345,000	395,000
Van Alstyne Projects	2,215,000	-
Whitewright Projects	65,000	70,000
Total	<u>\$ 118,808,016</u>	<u>\$ 114,598,482</u>

Capital Assets

At the end of 2014, the Authority had \$96,174,880 in land, building and improvements, office furniture and equipment, landfill equipment and machinery, and construction in progress net of accumulated depreciation in the amount of \$37,218,145. During the current fiscal year, the Authority spent almost \$8,470,000 in capital assets related to projects for the Collin Grayson Municipal Alliance, City of Ector, City of Gainesville, City of Krum, City of Princeton, Northwest Grayson, City of Van Alstyne and City of Sherman. More detailed information about the Authority's capital assets is presented in notes to the financial statements.

Capital Assets (net of depreciation)

	2014	2013
Land	\$ 1,069,146	\$ 1,054,143
Machinery & Equipment	51,890	42,938
Water Storage Rights	20,021,383	20,021,383
Projects in Service	60,486,428	65,421,275
Construction in Progress	14,546,033	6,542,068
Total Capital Assets	<u>\$ 96,174,880</u>	<u>\$ 93,081,807</u>

FUTURE PLANS AND ACTIVITIES TO BE UNDERTAKEN IN THE FISCAL YEAR ENDING SEPTEMBER 30, 2015, AND BEYOND.

The Authority has several projects to be undertaken in the next fiscal year and beyond including the following:

City of Gainesville Projects

Water Projects: The Authority began construction of a surface water treatment plant expansion for the City of Gainesville in 2013. This project will double the capacity of the existing surface water treatment plant. This contract is underway and is expected to be completed in 2015.

City of Sherman Projects

The Authority expects to issue bonds for the engineering of a water treatment plant expansion for the city. The plant is currently has a capacity of 10 million gallons per day (mgd), and is planned to be expanded to 20 mgd. Construction of the water treatment plant expansion is likely to start in 2016. At the City's wastewater treatment plant, the Authority expects to complete a couple of projects, including the replacement of the UV disinfection system and replacement of headworks and pumping equipment. The Authority expects to initiate engineering studies for biosolids removal at the Sherman wastewater treatment plant. Actual contracts for implementation will most likely be in 2016 or thereafter.

A new sewer line from Sears Lift Station to the new lift station on FM 691 and a new sewer line on the east side of Sherman is expected to begin construction in 2015. A major sewer interceptor in the Blalock Industrial Park will be replaced and begin construction in 2015. The construction of a new sewer line along the perimeter of US 289 to serve the western portion of Sherman is underway and is expected to be completed in 2015.

City of Princeton Projects

The Authority expects to complete the construction of water distribution lines in the City of Princeton as well as rehabilitation of a waterline creek crossing on Tickey Creek in 2015.

City of Van Alstyne Projects

The Authority issued bonds in 2014 for the engineering and construction of some improvements to the City's wastewater system and treatment plant. The Authority also issued bonds in 2014 for the engineering of some improvements to the City's water system; including a connection to the surface water supply from the Collin-Grayson Municipal Alliance Pipeline. The Authority expects to issue funds for the construction of the water system improvements in 2015. Both projects are expected to be completed in 2015.

City of Krum Project

In 2014, the Authority issued additional bonds and awarded a contract for construction of a new wastewater treatment plant for the City of Krum. This project will increase the capacity of the City's sewer system as well as treat the wastewater to a higher standard. This project is expected to be complete in 2015.

City of Ector Project

The Authority issued bonds in 2013 for a project that entails coating improvements to two water storage tanks for the City of Ector. The Authority completed the interior tank coatings in 2014. The exterior of the tanks is expected to be completed in 2015.

Lake Kiowa SUD Projects

The Authority issued bonds in 2014 for the engineering and construction of several water transmission lines and an elevated storage tank. The elevated storage tank project was bid and awarded in 2014. This project is expected to be complete in 2015. The water transmission lines are expected to be bid and begin construction in 2015.

Northwest Grayson Water Control Improvements District #1

The Authority issued bonds in 2014 for the engineering and construction of a new well and associated pump station facilities. The well portion of the project was bid and began construction in 2014. The pump station portion of the project is expected to begin construction in 2015. Both projects are expected to be complete in 2015.

Groundwater Activities

The Authority expects to continue to manage by contract the North Texas Groundwater Conservation District, which includes Collin, Cooke and Denton Counties, as well as the Red River Groundwater Conservation District, which encompasses Fannin and Grayson Counties.

CONTACTING THE AUTHORITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, rate payers, customers, and investors and creditors with a general overview of the Authority's finances and to show the Authority's accountability for the money it receives. If you have questions about this report or need additional information, contact the Authority's business office, 5100 Airport Drive, Denison, Texas 75020.

GREATER TEXOMA UTILITY AUTHORITY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2014

<u>ASSETS</u>	<u>COLLIN-GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>
Current Assets			
Cash and Cash Equivalents	\$ 9,180	\$ 723	\$ 620,338
Temporary Investments	-	-	544,467
Interest Receivable	-	-	978
Restricted Cash, Cash Equivalents and Investments:			
Cash and Cash Equivalents	709,951	248,503	15,226,117
Temporary Investments	-	-	-
Accounts Receivable	481,000	-	-
Due from Other Funds	-	-	211,260
Prepaid Expenses	-	-	-
Total Current Assets	<u>1,200,131</u>	<u>249,226</u>	<u>16,603,160</u>
Noncurrent Assets:			
Restricted Assets			
Cash and Cash Equivalents	93	263,726	51,043
Temporary Investments	511,195	1,040,998	2,371,569
Interest Receivable	1,234	1,343	3,837
Capital Assets (Net)	15,011,566	20,021,383	22,048,360
Total Noncurrent Assets	<u>15,524,088</u>	<u>21,327,450</u>	<u>24,474,809</u>
TOTAL ASSETS	<u>16,724,219</u>	<u>21,576,676</u>	<u>41,077,969</u>
 DEFERRED OUTFLOWS OF RESOURCES			
Deferred Loss on Refunding	-	-	211,803
 LIABILITIES			
Current Liabilities			
Accounts Payable	10,655	-	337,441
Due to Other Funds	4,998	63,178	-
Retainage Payable	-	-	57,924
Accrued Interest Payable	751,474	38,959	642,670
Unearned Revenue	-	154,167	-
Accrued Compensated Absences	-	-	-
Revenue Bonds Payable Current Portion	285,000	936,606	2,780,000
Total Current Liabilities	<u>1,052,127</u>	<u>1,192,910</u>	<u>3,818,035</u>
Noncurrent Liabilities			
Accrued Interest Payable	2,586,700	-	-
Revenue Bonds Payable	6,285,000	17,366,209	36,112,896
State Participation (TWDB Equity Interest)	8,675,000	-	-
Total Noncurrent Liabilities	<u>17,546,700</u>	<u>17,366,209</u>	<u>36,112,896</u>
TOTAL LIABILITIES	<u>18,598,827</u>	<u>18,559,119</u>	<u>39,930,931</u>
 NET POSITION			
Net investment in Capital Assets	(420,870)	1,718,567	(4,630,775)
Restricted:			
Debt Service (Expendable)	-	1,361,444	5,274,034
Unrestricted	(1,453,738)	(62,454)	715,582
TOTAL NET POSITION	<u>\$ (1,874,608)</u>	<u>\$ 3,017,557</u>	<u>\$ 1,358,841</u>

See accompanying notes and independent auditor's report.

<u>OTHER FUNDS</u>	<u>TOTALS</u>
\$ 395,377	\$ 1,025,618
44,783	589,250
-	978
11,659,206	27,843,777
-	-
81,438	562,438
130,495	341,755
23,160	23,160
<u>12,334,459</u>	<u>30,386,976</u>
507,606	822,468
3,129,740	7,053,502
6,125	12,539
39,093,571	96,174,880
<u>42,737,042</u>	<u>104,063,389</u>
<u>55,071,501</u>	<u>134,450,365</u>
294,428	506,231
1,109,133	1,457,229
273,579	341,755
243,464	301,388
565,083	1,998,186
561,166	715,333
31,834	31,834
2,458,000	6,459,606
<u>5,242,259</u>	<u>11,305,331</u>
-	2,586,700
43,909,303	103,673,408
-	8,675,000
<u>43,909,303</u>	<u>114,935,108</u>
<u>49,151,562</u>	<u>126,240,439</u>
3,924,769	591,691
4,821,060	11,456,538
(2,531,462)	(3,332,072)
<u>\$ 6,214,367</u>	<u>\$ 8,716,157</u>

See accompanying notes and independent auditor's report.

GREATER TEXOMA UTILITY AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>
Operating Revenue			
Charges for Services	\$ 2,558,064	\$ 1,351,942	\$ 3,990,335
Operating Expenses			
Operating Expense	-	-	-
General and Administrative	660,354	104,742	502,726
Maintenance and Repairs	-	-	-
Depreciation	543,374	-	1,611,881
Total Operating Expense	<u>1,203,728</u>	<u>104,742</u>	<u>2,114,607</u>
Operating Income (Loss)	<u>1,354,336</u>	<u>1,247,200</u>	<u>1,875,728</u>
Nonoperating Revenues (Expenses)			
Investment Income	3,339	5,196	20,267
Amortization of Bond Premium	-	-	68,217
Interest Expense	(853,772)	(333,821)	(1,049,416)
Bond Issuance Costs	-	-	(139,648)
Amortization of Loss on Early Retirement of Debt	-	-	(24,987)
Gain (Loss) on Disposal of Assets	-	-	-
Transfer to/from Project/City	-	-	-
Finalization of Study	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(850,433)</u>	<u>(328,625)</u>	<u>(1,125,567)</u>
Change in Net Position	503,903	918,575	750,161
Net Position, October 1	(2,378,511)	2,098,982	608,680
Net Position, September 30	<u>\$ (1,874,608)</u>	<u>\$ 3,017,557</u>	<u>\$ 1,358,841</u>

See accompanying notes and independent auditor's report.

<u>OTHER FUNDS</u>	<u>TOTALS</u>
\$ 5,075,408	\$ 12,975,749
35,851	35,851
764,161	2,031,983
5,528	5,528
2,577,003	4,732,258
<u>3,382,543</u>	<u>6,805,620</u>
<u>1,692,865</u>	<u>6,170,129</u>
20,249	49,051
6,437	74,654
(1,289,167)	(3,526,176)
(195,755)	(335,403)
(48,826)	(73,813)
3,469	3,469
(157,691)	(157,691)
-	-
<u>(9,260)</u>	<u>(9,260)</u>
(1,670,544)	(3,975,169)
22,321	2,194,960
6,192,046	6,521,197
<u>\$ 6,214,367</u>	<u>\$ 8,716,157</u>

See accompanying notes and independent auditor's report.

GREATER TEXOMA UTILITY AUTHORITY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	COLLIN- GRAYSON	LAKE TEXOMA	SHERMAN	OTHER FUNDS	TOTALS
Cash Flows from Operating Activities					
Cash Inflows:					
Payments Received from Customers	\$ 2,162,282	\$ 1,356,109	\$ 4,208,503	\$ 5,092,807	\$ 12,819,701
Cash Outflows:					
Payments to Suppliers	(610,416)	(52,397)	(287,567)	(148,969)	(1,099,349)
Payments to Employees	(49,938)	(52,345)	(215,159)	(624,734)	(942,176)
Total Cash Used	<u>(660,354)</u>	<u>(104,742)</u>	<u>(502,726)</u>	<u>(773,703)</u>	<u>(2,041,525)</u>
Net Cash Provided (Used) by Operating Activities	<u>1,501,928</u>	<u>1,251,367</u>	<u>3,705,777</u>	<u>4,319,104</u>	<u>10,778,176</u>
Cash Flows from Non-Capital and Related Financing Activities					
Loans from Other Funds	-	24,483	-	172,442	196,925
Loans to Other Funds	-	-	-	(35,378)	(35,378)
Payments on Loans from Other Funds	(5,765)	-	95,896	(78,339)	11,792
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(5,765)</u>	<u>24,483</u>	<u>95,896</u>	<u>58,725</u>	<u>173,339</u>
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	(556,448)	-	(593,295)	(5,710,943)	(6,860,686)
Principal Repayment on Debt	(270,000)	(921,813)	(2,595,000)	(2,154,000)	(5,940,813)
Interest Paid	(709,411)	(357,462)	(1,199,814)	(1,495,605)	(3,762,292)
Bond Proceeds	-	-	4,810,000	5,995,000	10,805,000
Transfer to Escrow Agent	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	(139,648)	(314,015)	(453,663)
Sale of Assets	-	-	-	3,469	3,469
Landfill Closure and Postclosure Care Costs	-	-	-	(9,260)	(9,260)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,535,859)</u>	<u>(1,279,275)</u>	<u>282,243</u>	<u>(3,685,354)</u>	<u>(6,218,245)</u>
Cash Flows from Investing Activities					
Purchases of U.S. Government Securities	(220,000)	(795,018)	(1,257,250)	(2,930,876)	(5,203,144)
Maturities of U.S. Government Securities-Restricted	220,450	790,000	860,338	2,624,992	4,495,780
Interest Received	4,561	13,864	27,435	32,630	78,490
Net Cash Provided (Used) by Investing Activities	<u>5,011</u>	<u>8,846</u>	<u>(369,477)</u>	<u>(273,254)</u>	<u>(628,874)</u>
Net Cash Inflow from All Activities	<u>(34,685)</u>	<u>5,421</u>	<u>3,714,439</u>	<u>419,221</u>	<u>4,104,396</u>
Cash and Restricted Cash at Beginning of Year	<u>753,909</u>	<u>507,531</u>	<u>12,183,059</u>	<u>12,142,968</u>	<u>25,587,467</u>
Cash and Restricted Cash at End of Year	<u>\$ 719,224</u>	<u>\$ 512,952</u>	<u>\$ 15,897,498</u>	<u>\$ 12,562,189</u>	<u>\$ 29,691,863</u>

See accompanying notes and independent auditor's report.

GREATER TEXOMA UTILITY AUTHORITY

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2014

	COLLIN- GRAYSON	TEXOMA	SHERMAN	OTHER FUNDS	TOTALS
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:					
Operating Income	\$ 1,354,336	\$ 1,247,200	\$ 1,875,728	\$ 1,692,865	\$ 6,170,129
Depreciation	543,374	-	1,611,881	2,577,003	4,732,258
(Increase) Decrease Due From Other Funds	-	-	-	(85,151)	(85,151)
Accounts Receivable	(395,782)	-	218,168	7,060	(170,554)
Prepaid Expenses	-	-	-	(11,092)	(11,092)
Increase (Decrease) Accounts Payable	-	-	-	189,397	189,397
Accrued Compensated Absences	-	-	-	5,874	5,874
Due to Other Funds	-	-	-	(88,185)	(88,185)
Unearned Revenue	-	4,167	-	31,333	35,500
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,501,928</u>	<u>\$ 1,251,367</u>	<u>\$ 3,705,777</u>	<u>\$ 4,319,104</u>	<u>\$ 10,778,176</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:					
Cash	\$ 47,809	\$ 511	\$ 930,155	\$ 438,003	\$ 1,416,478
Restricted Cash	706,007	244,154	10,931,937	10,718,794	22,600,892
Noncurrent Assets:					
Restricted Cash	93	262,866	320,967	986,171	1,570,097
	<u>\$ 753,909</u>	<u>\$ 507,531</u>	<u>\$ 12,183,059</u>	<u>\$ 12,142,968</u>	<u>\$ 25,587,467</u>

End of Period

Current Assets:					
Cash	\$ 9,180	\$ 723	\$ 620,338	\$ 395,377	\$ 1,025,618
Restricted Cash	709,951	248,503	15,226,117	11,659,206	27,843,777
Noncurrent Assets:					
Restricted Cash	93	263,726	51,043	507,606	822,468
	<u>\$ 719,224</u>	<u>\$ 512,952</u>	<u>\$ 15,897,498</u>	<u>\$ 12,562,189</u>	<u>\$ 29,691,863</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fair Value of Investments	(1,424)	(8,547)	(6,232)	(12,313)	(28,516)

See accompanying notes and independent auditor's report.

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**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2014**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The Greater Texoma Utility Authority (the Authority) is a political subdivision of the State of Texas. The Authority operates pursuant to its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The creation of the Authority was declared to be essential to assist incorporated cities, towns or villages to develop water, sewer, and solid waste facilities on a regional basis. In July 1983, by legislative approval, this entity's name was changed from Greater Texoma Municipal Utility District to its present name.

Initially, the Authority was comprised of all the territory that is contained within the corporate boundaries of the cities of Denison and Sherman, Texas. Both of these cities held an election on August 11, 1979, which confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities, and implement any other activities that Member Cities might wish to contract for and finance. Subsequent to the creation of the Authority, the Cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector, and Anna requested annexation to the Authority and have been annexed through actions of the Board of Directors.

The Authority is governed by a nine-member Board of Directors comprised of officials appointed by the City Councils of Member Cities of the Authority. The Cities of Denison and Sherman each appoint three members to the Board, the City of Gainesville appoints one member, the City of Anna appoints one member, and one at-large member is selected by the remaining Member Cities. None of the Member Cities appoints a majority of board members. For purposes of control and daily management, the Authority is centrally operated and administered. Administration of the Authority entails fiscal as well as management control of the Authority's respective operations.

The Authority is independent of and overlaps many formal political boundaries. Financial information for these entities is not included in the accompanying financial statements. Member governments and other participants (collectively Participating Entities) of the Authority are as follows:

Member Cities:		Other Participants:	
Sherman	Leonard	Argyle Water Supply Corp.	City of Melissa
Denison	Muenster	City of Bells	Northwest Grayson Water Supply Corp.
Gainesville	Pottsboro	Bolivar Water Supply Corp.	Town of Oak Ridge
Anna	Tioga	Town of Callisburg	City of Paradise
Bailey	Tom Bean	Town of Dorchester	City of Sadler
Collinsville	Valley View	Gober Municipal Utility District	City of Savoy
Ector	Van Alstyne	City of Lindsay	City of Southmayd
Gunter	Whitesboro	City of Princeton	Marilee SUD
Howe	Whitewright	Red River Authority	Two Way SUD
		North Texas Grndwater Dist.	Woodbine Water Supply
		Red River Grndwater Dist.	Lake Kiowa SUD
		City of Krum	

In evaluating how to define the Authority for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14, *The Financial Reporting Entity* (GASB 14). GASB 14 defines the reporting entity as (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A component unit is a

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2014**

legally separate organization that a primary government must include as part of its financial reporting entity for fair presentation in conformity with generally accepted accounting principles. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide financial benefit to or impose a financial burden on the primary government.

Based on these representations, the Authority is not a component unit of any of its Participating Entities. Furthermore, none of the Participating Entities are a component unit of the Authority.

Basic Financial Statements

The Authority reports the following major funds at September 30, 2014:

Sherman Projects Fund: The Authority facilitates the issuance of bonds for the City of Sherman to finance acquisition and construction of water and sewer facilities. Revenues from the City of Sherman are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Collin-Grayson Municipal Alliance Fund: The Authority's bonds for the Collin-Grayson Municipal Alliance comprised of the cities of Anna, Howe, Melissa and Van Alstyne, were issued to finance acquisition and construction of water facilities. Revenues from the Alliance are pledged to secure the bond debt. This fund records these amounts from the Alliance as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds. The Authority operates and maintains this regional wholesale water system for the benefit of the cities of Anna, Howe, Melissa and Van Alstyne.

Lake Texoma Reallocation Project Fund: The Authority facilitates the issuance of bonds for the Lake Texoma Allocation Project, comprised of the cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee, Northwest Grayson County, Lake Kiowa SUD, Woodbine Water Supply, Two Way Water and Red River Authority to finance acquisition of water storage rights in Lake Texoma. Revenues from the various entities are pledged to secure the bond debt. This fund records these amounts from the entities as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Each project of the Authority is accounted for as a separate enterprise activity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenses. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Enterprise funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues for the enterprise funds are charges to the various projects based on the requirements needed to service the debt. Operating expense for the enterprise funds include administrative expenses and depreciation expense on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2014**

Budgets

The Authority's Board of Directors adopts an annual operating budget as a financial plan for the year, pursuant to the legal requirements of the Authority's bond documents and contracts with Participating Entities. Budgetary basis financial statements are not presented as part of the basic financial statements because there is no legal requirement to do so. Budget information is, however, presented as supplemental schedules. Expenditures exceeded appropriations in the following funds: Collinsville \$196, Ector \$4,772, Gober \$147, Lake Texoma \$6,418, Leonard \$17, Krum \$10,438, Northwest Grayson \$1,963, Paradise \$26, Sadler \$104, Savoy \$220, Solid Waste \$7,212, Southmayd \$128, Tom Bean \$409, and Whitewright \$597.

Cash and Cash Equivalents

Cash and Cash equivalents consist of cash on hand, cash held in demand deposit accounts at financial institutions, cash held with fiscal agents, and balances held by public funds investment pools. Accrued interest is shown separately on the balance sheet. Since the Authority does not maintain a pooled cash account for use by all funds, any cash overdrafts that may result are treated as current liabilities.

For the purpose of the statement of cash flows, the Authority considers all highly liquid investments (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Pooled and Temporary Investments

Pooled and temporary investments consisting of U.S. Government Securities are carried at fair value with accrued interest being shown separately on the balance sheet. When short-term investments are purchased, they will be reported at amortized cost. The Authority's intent is to hold the U.S. Government securities to maturity. Funds are invested in accordance with applicable provisions of State Law.

Restricted Assets

Restricted assets of the Authority represent assets restricted for purposes specified by the Texas Natural Resources Conservation Commission (formerly the Texas Water Commission) and bond indentures for construction projects and related bond payments.

Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Capital Assets

Capital assets are recorded at cost or, if donated, fair value at the date of donation. Expenditures that materially extend the useful life of existing assets are capitalized. Certain costs for professional services and interest associated with the acquisition and construction of capital assets have been capitalized. The cost of capital assets sold, retired, or transferred to Participating Entities is removed from the appropriate accounts and any resulting gain or loss is included in the increase in net position.

General Capital Assets – General capital assets are capital assets used by the general administration of the Authority. The Authority defines general capital assets as assets with an initial, individual cost of \$250 or more and an estimated useful life in excess of two years. Depreciation is computed using the straight-line method based upon the following estimated useful lives:

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2014

Leasehold Improvements	17 to 35 Years
Office Equipment and Furniture	3 to 11 Years
Vehicles	5 Years

Project Capital Assets – Direct and indirect costs associated with construction or acquisition of projects are capitalized in the individual enterprise funds. During the period in which bonds are outstanding on project facilities, ownership of these assets is vested in the Authority in order to comply with State and Federal regulations. After all associated debt and claims have been extinguished; ownership is transferred to the appropriate Participating Entity. Assets financed with the proceeds of debt are depreciated over the life of the debt.

Constructed assets financed with the proceeds of tax-exempt debt (if those funds are externally restricted to finance the acquisition of the assets or used to service the related debt) include capitalized interest only to the extent that interest cost exceeds interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowing.

Long-Term Obligations

Long-Term Liabilities consist of revenue bonds payable, state participation loan, and non-current interest payable that are accounted for in the specific fund responsible for the repayment of debt.

Accumulated Unpaid Compensated Absences

Accumulated unpaid compensated absences represent the estimated liabilities for accumulated and unpaid absences for vacation leave of employees according to prescribed policies. Accumulated unpaid vacation pay is accrued when incurred. The Authority encourages employees to use their vacation each year to minimize amounts carried over. For this reason, accrued compensated absences are considered a current liability. At September 30, 2014, there were no amounts in excess of authorized accumulation.

Unearned Revenues

Prepayment of charges for services is recorded as unearned revenues.

Net Position

The financial statements utilize a net position presentation. Net position is categorized as:

Net Investment in Capital Assets – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of invested in capital assets, net of related debt. Rather, that portion of debt is included in the same net position component as the unspent proceeds.

Negative balances invested in capital assets, net of related debt is attributable to outstanding debt greater than capital assets net of accumulated depreciation. This is because project capital assets are depreciated on a straight-line basis over the life of the related debt, whereas debt principal payments are not necessarily equal amounts. The following funds have negative net position:

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2014**

Major Funds:	2014
Collin-Grayson	\$ (1,874,608)
Nonmajor Funds:	
Argyle	(110,034)
Dorchester	(115,100)
Howe	(117,611)
Krum	(52,769)
Lake Kiowa SUD	(9,781)
Pottsboro	(34,340)
Tom Bean	(122,640)
Van Alstyne	(89,789)

Restricted Net Position – This component of net position consist of constraints placed on the use of net position by external restrictions imposed by creditors (such as through debt covenants) or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This component of net position consists of net position that do not meet the definition of Invested in Capital Assets, Net of Related Debt or Restricted Net Position. It is the Authority's policy to spend funds available from restricted sources prior to unrestricted sources.

Interfund Transactions

Interfund services provided or used are accounted for as revenues or expenses. Transactions that constitute reimbursements within individual funds for expenses initially made from it, which are properly applicable to another fund, are recorded as expenses in the reimbursing fund and as reductions of expenses in the fund that is reimbursed.

Comparative Data

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Authority's financial position and operations.

Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with GAAP. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; life and health of employees; and natural disasters. During fiscal 2014, the Authority was covered under a general liability insurance policy plan with a combined single limit of \$1 million as a cost it considered being economically justifiable.

The Authority has commercial insurance for all other risks of loss, including employee health benefits, workers' compensation and employee life and accident insurance. There have been no settlements in excess of insurance coverage during the past three fiscal years.

NOTE B – DEPOSITS AND INVESTMENTS

The Authority's deposits and investments are invested pursuant to its investment policy guidelines as directed by the Texas Public Funds Investment Act. The depository bank deposits for safekeeping and trust with its agent approved pledged securities authorized by Chapter 2257 Collateral for Public

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Funds of the Government Code in an amount sufficient to protect Authority funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance. The objectives primarily emphasize safety of principal and liquidity and address investment diversification, yield, and maturity and the quality and capability of investment management and a list of the types of investments.

At September 30, 2014, the carrying amount of the Authority's cash deposits was \$29,691,865 and the bank balance was \$25,147,334. The difference represents outstanding checks and other reconciling items. Cash with fiscal agents was \$4,835,428.

Reconciliation of the carrying value of cash and cash equivalents to the statement of net position:

Bank balance of deposits with financial institutions	<u>\$ 25,147,334</u>
Carrying Value	
Deposits with financial institutions	\$ 5,659,251
Petty cash	100
Public funds investment pools	19,197,086
Cash with fiscal agent	<u>4,835,428</u>
	<u>\$ 29,691,865</u>
Reconcile Carrying Value to Statement of Net Assets	
Current Assets	
Cash and Cash Equivalents	\$ 1,025,618
Restricted Cash and Cash Equivalents	27,843,777
Noncurrent/Restricted Assets	
Cash and Cash Equivalents	<u>822,468</u>
	<u>\$ 29,691,863</u>

Custodial Credit Risk - Cash and Cash Equivalents

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. As of September 30, 2014, the Authority's deposits were covered by federal depository insurance or by collateral held by the Authority's agent or pledging financial institution's trust department or agent in the name of the Authority, and thus had no cash deposits that were exposed to custodial credit risk. Cash with fiscal agents in the amount of \$4,835,428 was exposed to custodial credit risk. The Authority does not have a deposit policy.

Cash equivalents include balances held by public funds investments pools as follows:

Texas Local Government Investment Pool (TexPool) – The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designations of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

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Texas Short Term Asset Reserve Program (TexSTAR) – TexSTAR is an investment pool created by the initial participants for the joint investment of the participants' public funds and funds under their control. TexSTAR was created under the authority of applicable Texas law, including the Cooperating Act and the Investment Act. A governing board manages the business and affairs of TexSTAR. The Governing Board has appointed an advisory board consisting of representatives of participants and other persons who do not have a business relationship with TexSTAR and are qualified to advise the Board.

Both public funds investment pool agencies operate in a manner consistent with SEC's Rule 2a7 of the Investment Company Act of 1940 and are rated AAAM by Standard and Poors. All investments are stated at amortized cost, and accordingly, the fair value of the position of the pool funds is the same as the value of shares. As a requirement to maintain the rating weekly portfolio, information must be submitted to Standard & Poors, as well as the Office of the Comptroller of Public Accounts for review. Deposits held in these public funds investment pools are not subject to custodial credit risk. The Authority had \$23,048 on deposit with TexPool and \$19,174,038 on deposit with TexStar.

Investments

The Authority is required by Government Code Chapter 2256, The Public Funds Investment Act (Act), to adopt, implement, and publicize an investment policy. That policy must be written, primarily emphasize safety of principal and liquidity, address investment diversification, yield and maturity and the quality and capability of investment management, and include a list of the types of authorized investments in which the investing entity's funds may be invested, and the maximum allowable stated maturity of any individual investment owned by the entity.

The Act requires an annual audit of investment practices. Audit procedures in this area, conducted as a part of the audit of the general purpose financial statements, disclosed that in the areas of investment practices, management has established appropriate policies and reports that adhere to the act. Additionally, investment practices of the Authority are in accordance with local policies.

As of September 30, 2014, the Authority had the following investments and maturities:

Investment Type	Remaining Maturity (In Months) (Fair Value)			Total
	12 Months Or Less	13 to 24 Months	25 to 60 Months	
Certificates of Deposit	\$ 749,640	\$ 495,000	\$ -	\$ 1,244,640
U. S. Agency Securities	\$ 2,008,524	\$ -	\$ 4,389,588	\$ 6,398,112
Totals	\$ 2,758,164	\$ 495,000	\$ 4,389,588	\$ 7,642,752

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy specifies that, in order to mitigate investment rate risk, the investment portfolio shall be structured so that securities mature to meet cash requirements, limiting the need to sell securities on the open market before maturity.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. According to the Authority's investment policy, to mitigate credit risk, funds shall be invested in, or collateralized by, U.S. Treasury Bonds, Notes, and Bills and "highly liquid" U.S. Agency securities. As of September 30, 2014, the Authority's investments are in federally insured certificates of deposit and U. S. Agency securities.

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Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of investment in a single issuer. On September 30, 2014, the Authority's investments are in certificates of deposit and U. S. Agency securities.

Foreign Currency Risk: Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value as a result of changes in foreign currency exchange rates. At September 30, 2014, the Authority was not exposed to foreign currency risk.

The Authority's investments are presented at fair value on the balance sheet. Unrealized gains and losses are included in the statement of revenues, expenses and changes in net position.

The calculation of realized gains is independent of the calculation of the net increase in fair value of investments. Realized gains and losses on investments that have been held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investments reported in the prior year. The accumulated unrealized gain or (loss) on investments held at September 30, 2014 was \$10,890.

Investment income consists of the following components:

Investment Income:	2014
Interest Income	\$ 65,123
Realized Gains (Losses)	-
Unrealized Gains (Losses)	(16,072)
Total Investment Income	<u>\$ 49,051</u>

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES

During the course of normal operations, the Authority has numerous transactions between individual funds, including expenditures/expenses and transfers of resources primarily to provide services. All of the balances resulted from the time lag between the dates that reimbursable expenditures occur and payments between funds are made.

Interfund receivable and payable balances of the various funds at September 30, 2014, were as follows:

	Fund	Interfund Receivables	Interfund Payables
Major:	Collin/Grayson Municipal Alliance	\$ -	\$ 4,998
	Lake Texoma Allocation Project	-	63,178
	Sherman	211,260	-
Non-Major:	General	85,151	-
	Anna	22,229	-
	Anna Melissa	14,726	-
	Argyle Water Supply Corp.	-	2,345
	Bells	310	-
	Bolivar Water Supply	4,103	-
	Collinsville	-	397
	Dorchester	-	14,419
	Ector	-	18,415

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Gainesville	-	14,249
Gober Municipal Utility District	96	-
Howe	978	-
Krum	-	32,003
Lake Kiowa	-	58,275
Leonard	-	1,285
Melissa	-	4,084
Northwest Grayson WSC	-	7,490
Paradise	-	4,208
Pottsboro	2,788	-
Princeton	-	12,282
Sadler	-	2,787
Savoy	-	8,790
Solid Waste	-	6,152
Southmayd	114	-
Tom Bean	-	3,094
Van Alstyne	-	76,591
Whitewright	-	6,713
	<u>\$ 341,755</u>	<u>\$ 341,755</u>

NOTE D – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2014 was as follows:

	Balance 10/1/2013	Additions/ Completions	Retirements/ Adjustments	Balance 9/30/2014
<u>Capital Assets Not Being Depreciated</u>				
Land	\$ 1,054,143	\$ 28,320	\$ (13,317)	\$ 1,069,146
Water Storage Rights	20,021,383	-	-	20,021,383
Construction in Progress	6,542,068	8,003,965	-	14,546,033
	<u>27,617,594</u>	<u>8,032,285</u>	<u>(13,317)</u>	<u>35,636,562</u>
<u>Capital Assets Being Depreciated</u>				
Buildings	16,980	-	-	16,980
Machinery & Equipment	488,885	32,330	(88,717)	432,498
Projects in Service	99,117,018	395,610	(2,205,643)	97,306,985
	<u>99,622,883</u>	<u>427,940</u>	<u>(2,294,360)</u>	<u>97,756,463</u>
<u>Less Accumulated Depreciation</u>				
Buildings	(16,980)	-	-	(16,980)
Machinery & Equipment	(445,947)	(23,378)	88,717	(380,608)
Projects in Service	(33,695,743)	(4,708,880)	1,584,066	(36,820,557)
	<u>(34,158,670)</u>	<u>(4,732,258)</u>	<u>1,672,783</u>	<u>(37,218,145)</u>
Net Capital Assets Being Depreciated	<u>65,464,213</u>	<u>(4,304,318)</u>	<u>(621,577)</u>	<u>60,538,318</u>
Net Capital Assets	<u>\$ 93,081,807</u>	<u>\$ 3,727,967</u>	<u>\$ (634,894)</u>	<u>\$ 96,174,880</u>

Depreciation expense for the year ended September 30, 2014 was \$4,732,258.

Interest costs are capitalized when incurred by proprietary funds on debt where proceeds were used to finance the construction of assets. Interest earned on proceeds of tax-exempt borrowing

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arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. Capitalized interest is as follows:

	Total Interest Costs Incurred	Less Interest Revenue to Offset Interest Costs	Capitalized Interest
Ector 2013	\$ 13,700	\$ 40	\$ 13,660
Gainesville 2011	77,178	284	76,894
Gainesville 2011-A	41,420	610	40,810
Gainesville 2012	10,896	139	10,757
Krum 2012	49,312	314	48,998
Krum 2014	28,863	79	28,784
Northwest Grayson 2014	24,974	227	24,747
Sherman 2013	95,120	3,275	91,845
Sherman 2013A	69,899	708	69,191
Sherman 2014	2,553	117	2,436
Total	<u>\$ 413,915</u>	<u>\$ 5,793</u>	<u>\$ 408,122</u>

NOTE E – COMMITMENTS AND CONTINGENT LIABILITIES

The Authority may be contingently liable in respect to lawsuits and other claims in the ordinary course of its operations. Settlements, if any, of such contingencies under the budgetary process would require appropriation of revenues yet to be realized. Authority management and legal counsel believe any settlement would not materially affect the financial position of the Authority at September 30, 2014.

The Authority has projects in the construction phase in various cities. Construction commitments, amounts paid to date, and balances are as follows:

	Construction Commitments	Costs Incurred To Date	Balance 9/30/2014
City of Sherman	\$ 2,219,814	\$ 579,240	\$ 1,640,574
City of Gainesville	2,489,931	2,437,970	51,961
City of Krum	3,761,000	767,896	2,993,104
Northwest Grayson	447,816	-	447,816

NOTE F – RETIREMENT PLAN

The Greater Texoma Utility Authority Retirement Plan (the Plan) is a single employer defined contribution plan that covers all full-time employees of the Authority. Greater Texoma Utility Authority administers the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). A copy of the pension plan financial statements may be obtained by contacting the Authority. The Authority is responsible for establishing or amending pension plan provisions and contribution requirements. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings.

Full-time employees are eligible to participate in the Plan after 90 days of continuous employment. The Plan requires that the Authority contribute an amount equal to twelve percent (12%) of the participant's regular annual salary and participants contribute six percent (6%) of the annual salaries. The Authority's contributions for each employee (and interest allocated to the employee's account) are vested at a variable rate with full vesting within seven years.

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The Authority's total payroll in fiscal year 2014 was \$641,428; contributions made by the Authority were \$74,533; employee forfeitures for the year were \$-0-. Total contributions made by employees were \$37,266. Total contributions for the year ended September 30, 2014 were \$111,799. The fair market value of the Plan at September 30, 2014 was \$1,698,131.

The Authority had no liability to the Plan at September 30, 2014.

NOTE G – INTERGOVERNMENTAL REVENUES AND CONTRACTS

The Authority has entered into contracts with its Participating Entities to provide certain water and sewer facilities. The Participating Entities are required to make the following payments to the Authority: (a) monthly amortization payments – amounts equal to the annual debt service requirements on the outstanding bond issues; (b) reserve fund payments – if not at the required levels; (c) administrative payments – amounts sufficient to pay the administrative and overhead costs of the Authority; (d) extraordinary expense payments – amounts necessary to pay or reimburse the Authority for any extraordinary or unexpected expense or costs reasonably and necessarily incurred by the Authority in connection with the bonds and the projects; and (e) the cost of maintenance and operation of the projects if the Authority is the operator.

NOTE H – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the Authority conduct certain closure activities on the Dripping Springs landfill, when closed, and perform certain maintenance and monitoring functions at the landfill site for five years after closure or until all postclosure requirements are met. The landfill stopped accepting solid waste on October 8, 1993; however, the landfill was considered full at September 30, 1993, for financial reporting purposes and a liability was recognized based on the future landfill closure and postclosure care costs that will be incurred. The actual postclosure care costs incurred in the current year was \$5,257 and \$1,565,665 to date.

The financial obligation for landfill closure and postclosure care costs not recorded by the Authority will be the responsibility of the cities of Sherman and Denison per contractual agreement. Additional postclosure care costs are expected to be incurred and shared equally by the cities during the monitoring phase of the landfill. A gas well monitoring system is in place and operating at the site of the landfill. Based on the best available engineering estimates, costs related to gas and ground water monitoring are not expected to exceed approximately \$100,000 per year and should continue to decline in the future. There is a potential for changes in the estimated costs due to inflation or deflation, technology, or applicable laws or regulations.

NOTE I – DEFEASED DEBT

As of September 30, 2014, the following defeased bonds remain outstanding:

Argyle	\$ 710,000
Anna Series 1997	70,000
Anna Series 2000	365,000
Anna Series 2002	1,425,000
Anna Series 2004A	645,000
Anna Series 2004B	450,000
Anna Series 2005	1,505,000
Gainesville Series 1995	175,000
Gainesville Series 1997	435,000

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Gainesville Series 2003A	820,000
Gainesville Series 2003B	610,000
Howe Series 1999	65,000
Howe Series 2001	580,000
Pottsboro 1999	70,000
Pottsboro 1999A	135,000
Pottsboro 2001	655,000
Sherman 2002A	1,980,000
Sherman 2002B	305,000
Sherman 2003	7,535,000
Van Alstyne 1999	775,000
Van Alstyne 1999A	365,000
Van Alstyne 2002A	825,000
Van Alstyne 2002B	505,000

NOTE J – SEGMENT INFORMATION

The Authority facilitates the issuance of bonds for many of its Participating Entities to finance acquisition and construction of water, sewer, and solid waste facilities. Revenues from those Participating Entities are pledged to secure bond debt. Segment funds are included in the column titled "Other Funds" in the basic financial statements. Summary financial information for segment funds is presented on the pages following.

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SEGMENT INFORMATION	CITY OF ANNA	ANNA/ MELISSA	ARGYLE WSC	CITY OF BELLS	BOLIVAR WATER SUPPLY	CITY OF COLLINSVILLE
CONDENSED STATEMENT OF NET POSITION						
Assets						
Current assets	\$ 437,859	\$ 201,223	\$ 198,352	\$ 79,988	\$ 346,268	\$ 12,435
Noncurrent restricted assets	930,583	559,166	169,108	71,328	136,593	9,590
Capital assets, net	6,064,548	5,895,429	1,865,981	769,793	758,679	60,795
Total assets	7,432,990	6,655,818	2,233,441	921,109	1,241,540	82,820
Deferred Outflows of Resources						
Liabilities	53,200	-	19,998	-	-	-
Current liabilities						
Due to other funds	-	-	2,345	-	-	397
Other current liabilities	511,262	499,066	151,128	52,645	101,935	11,138
Noncurrent liabilities	6,870,000	4,995,000	2,210,000	665,000	1,025,000	30,000
Total liabilities	7,381,262	5,494,066	2,363,473	717,645	1,126,935	41,535
Net Position						
Invested in capital assets, net of related debt	946,768	575,429	(439,019)	124,430	(35,434)	20,795
Restricted	968,412	561,601	264,470	12,440	143,570	20,075
Unrestricted	(1,810,252)	24,722	64,515	66,594	6,469	415
Total net position	\$ 104,928	\$ 1,161,752	\$ (110,034)	\$ 203,464	\$ 114,605	\$ 41,285

CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION	\$	\$	\$	\$	\$	\$
Operating revenues (expenses):						
Operating revenues, pledged against bonds	\$ 640,697	\$ 545,829	\$ 207,904	\$ 49,053	\$ 85,090	\$ 12,526
Depreciation expense	(401,350)	(431,056)	(147,505)	(49,633)	(56,159)	(20,247)
Other operating expenses	(26,474)	(20,582)	(8,509)	(2,848)	(4,351)	(385)
Net operating income	212,873	94,191	51,890	(3,428)	24,580	(8,106)
Nonoperating revenues (expenses):						
Investment income	4,973	2,883	971	520	910	7
Interest expense	(361,211)	(203,063)	(112,257)	(15,620)	(24,475)	(2,276)
Amortization expense	(3,914)	-	(3,330)	-	-	-
Other income (expense)	-	-	-	-	-	-
Change in net position	(147,279)	(105,989)	(62,726)	(18,528)	1,015	(10,375)
Beginning net position	252,207	1,267,741	(47,308)	221,992	113,590	51,660
Ending net position	\$ 104,928	\$ 1,161,752	\$ (110,034)	\$ 203,464	\$ 114,605	\$ 41,285
CONDENSED STATEMENT OF CASH FLOWS						
Net cash provided (used) by:						
Operating activities	\$ 620,473	\$ 528,580	\$ 199,395	\$ 50,284	\$ 83,239	\$ 12,141
Non capital & related financing activities	(32,016)	(10,304)	(5,031)	(1,141)	(1,859)	135
Capital and related financing activities	(605,691)	(522,435)	(204,191)	(45,950)	(80,080)	(12,558)
Investing activities	(101,808)	119,870	(37,064)	(65,666)	(35,290)	6
Net increase (decrease)	(119,042)	115,711	(46,891)	(62,473)	(33,990)	(276)
Beginning cash and cash equivalents	621,736	227,015	250,479	147,243	376,453	22,301
Ending cash and cash equivalents	\$ 502,694	\$ 342,726	\$ 203,588	\$ 84,770	\$ 342,463	\$ 22,025

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SEGMENT INFORMATION	TOWN OF		CITY OF		GOBER		CITY OF		CITY OF		CITY OF	
	DORCHESTER		ECTOR		MUD		HOWE		LEONARD		KRUM	
CONDENSED STATEMENT OF NET POSITION												
Assets												
Current assets	\$ 12,506	\$ 255,243	\$ 5,463	\$ 211,218	\$ 80,701	\$ 4,010,029						
Noncurrent restricted assets	46,374	25,475	20,255	53,886	73,621	-						
Capital assets, net	293,702	205,069	204,674	732,479	517,765	1,148,415						
Total assets	352,582	485,787	230,392	997,583	672,087	5,158,444						
Deferred Outflows of Resources												
Liabilities												
Current liabilities												
Due to other funds	14,419	18,415	-	-	1,285	32,003						
Other current liabilities	39,263	56,006	14,981	246,866	65,481	389,210						
Noncurrent liabilities	414,000	409,000	75,000	890,906	460,000	4,790,000						
Total liabilities	467,682	483,421	89,981	1,137,772	526,766	5,211,213						
Net Position												
Invested in capital assets, net of related debt	(147,298)	(4,016)	119,674	(297,520)	2,764	272,037						
Restricted	570	6,272	23,624	54,070	135,112	-						
Unrestricted	31,628	110	(2,887)	125,839	7,445	(324,806)						
Total net position	\$ (115,100)	\$ 2,366	\$ 140,411	\$ (117,611)	\$ 145,321	\$ (52,769)						

CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION

Operating revenues (expenses):												
Operating revenues, pledged against bonds	\$ 30,234	\$ 45,255	\$ 16,039	\$ 173,839	\$ 76,713	\$ 98,597						
Depreciation expense	(23,174)	(32,527)	(30,680)	(119,600)	(75,322)	-						
Other operating expenses	(1,888)	(7,127)	(637)	(5,171)	(2,615)	(25,818)						
Net operating income	5,172	5,601	(15,278)	49,068	(1,224)	72,779						
Nonoperating revenues (expenses):												
Investment income	263	159	(14)	22	506	393						
Interest expense	(9,995)	(5,885)	(5,318)	(43,439)	(20,963)	(394)						
Amortization expense	-	(11,030)	-	(5,076)	-	-						
Other income (expense)	-	-	-	-	-	(73,715)						
Change in net position	(4,560)	(11,155)	(20,610)	575	(21,681)	(937)						
Beginning net position	(110,540)	13,521	161,021	(118,186)	167,002	(51,832)						
Ending net position	\$ (115,100)	\$ 2,366	\$ 140,411	\$ (117,611)	\$ 145,321	\$ (52,769)						

CONDENSED STATEMENT OF CASH FLOWS

Net cash provided (used) by:												
Operating activities	\$ 31,346	\$ 43,128	\$ 15,449	\$ 157,629	\$ 67,893	\$ 73,613						
Non capital & related financing activities	(531)	5,052	(167)	(218)	(360)	16,166						
Capital and related financing activities	(28,098)	191,118	(15,505)	(174,413)	(76,980)	1,406,093						
Investing activities	(45,816)	(19,876)	140	249	(38,382)	393						
Net increase (decrease)	(43,099)	219,422	(83)	(16,753)	(47,829)	1,496,265						
Beginning cash and cash equivalents	55,847	41,239	4,561	221,199	131,676	2,513,761						
Ending cash and cash equivalents	\$ 12,748	\$ 260,661	\$ 4,478	\$ 204,446	\$ 83,847	\$ 4,010,026						

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SEGMENT INFORMATION	CONDENSED STATEMENT OF NET POSITION					
	CITY OF MELISSA	NW GRAYSON WATER CONTR & IMPR DISTR	CITY OF PARADISE	CITY OF POTTSBORO	CITY OF PRINCETON	CITY OF SADLER
Assets						
Current assets	\$ 63,597	\$ 1,059,810	\$ 23,408	\$ 147,353	\$ 502,836	\$ 26,855
Noncurrent restricted assets	176,080	12,123	14,957	165,594	458,680	26,737
Capital assets, net	2,154,551	351,268	140,628	2,167,070	5,617,034	33,383
Total assets	2,394,228	1,423,201	178,993	2,480,017	6,578,550	86,975
Deferred Outflows of Resources				47,871		
Liabilities						
Current liabilities						
Due to other funds	4,084	7,490	4,208	-	12,282	2,787
Other current liabilities	168,228	107,737	22,883	325,474	304,887	26,328
Noncurrent liabilities	2,075,000	1,305,000	105,000	2,236,754	4,135,000	20,000
Total liabilities	2,247,312	1,420,227	132,091	2,562,228	4,452,169	49,115
Net Position						
Invested in capital assets, net of related debt	(25,449)	10,705	15,629	(287,930)	1,743,075	(11,617)
Restricted	176,294	13,773	35,444	193,571	459,032	52,099
Unrestricted	(3,929)	(21,504)	(4,171)	60,019	(75,726)	(2,622)
Total net position	\$ 146,916	\$ 2,974	\$ 46,902	\$ (34,340)	\$ 2,126,381	\$ 37,860

**CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET POSITION**

Operating revenues (expenses):						
Operating revenues, pledged against bonds	\$ 235,638	\$ 38,742	\$ 26,594	\$ 295,908	\$ 516,055	\$ 27,830
Depreciation expense	(132,490)	-	(28,110)	(239,909)	(282,785)	(33,052)
Other operating expenses	(8,594)	(7,963)	(665)	(10,777)	(16,060)	(334)
Net operating income	94,554	30,779	(2,181)	45,222	217,210	(5,556)
Nonoperating revenues (expenses):						
Investment income	396	227	(5)	715	3,073	196
Interest expense	(86,103)	(227)	(5,765)	(79,808)	(231,116)	(2,655)
Amortization expense	-	-	-	(6,164)	-	-
Other income (expense)	-	(27,805)	-	(40,035)	(10,833)	(8,015)
Change in net position	8,847	2,974	(7,951)	5,695	2,137,214	45,875
Beginning net position	138,069	-	54,853	(34,340)	2,126,381	37,860
Ending net position	\$ 146,916	\$ 2,974	\$ 46,902	\$ (34,340)	\$ 2,126,381	\$ 37,860

CONDENSED STATEMENT OF CASH FLOWS

Net cash provided (used) by:						
Operating activities	\$ 228,711	\$ 49,529	\$ 25,929	\$ 288,464	\$ 500,411	\$ 27,496
Non capital & related financing activities	(4,624)	7,490	(215)	(248)	(39,310)	(263)
Capital and related financing activities	(186,813)	1,014,687	(26,200)	(296,500)	(1,652,444)	(28,393)
Investing activities	(49,169)	227	148	1,994	91,460	25,427
Net increase (decrease)	(11,895)	1,071,933	(338)	(6,290)	(1,099,883)	24,267
Beginning cash and cash equivalents	121,796	-	26,824	156,864	1,641,326	29,325
Ending cash and cash equivalents	\$ 109,901	\$ 1,071,933	\$ 26,486	\$ 150,574	\$ 541,443	\$ 53,592

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2013

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET POSITION

	CITY OF SAVOY	CITY OF SOUTHMAYD	CITY OF TOM BEAN	CITY OF VAN ALSTYNE	CITY OF WHITEWRIGHT	CITY OF GAINESVILLE	TOTALS
Assets							
Current assets	\$ 6,138	\$ 20,440	\$ 17,220	\$ 2,083,588	\$ 4,245	\$ 2,262,237	\$ 12,069,012
Noncurrent restricted assets	11,871	13,288	67,383	-	60,744	540,083	3,643,519
Capital assets, net	74,326	122,500	157,497	118,214	173,084	9,366,303	38,993,187
Total assets	92,335	156,228	242,100	2,201,802	238,073	12,168,623	54,705,718
Deferred Outflows of Resources	-	-	-	-	-	150,781	294,428
Liabilities							
Current liabilities							
Due to other funds	8,790	-	3,094	76,591	6,713	14,249	209,152
Other current liabilities	15,833	12,424	66,646	125,000	9,218	1,418,812	4,742,451
Noncurrent liabilities	30,000	70,000	295,000	2,090,000	60,000	8,653,643	43,909,303
Total liabilities	54,623	82,424	364,740	2,291,591	75,931	10,086,704	48,860,906
Net Position							
Invested in capital assets, net of related debt	34,326	42,500	(187,503)	(475,949)	108,084	1,719,904	3,824,385
Restricted	12,099	23,313	67,906	462,751	60,761	1,073,801	4,821,060
Unrestricted	(8,713)	7,991	(3,043)	(76,591)	(6,703)	(561,005)	(2,506,205)
Total net position	\$ 37,712	\$ 73,804	\$ (122,640)	\$ (89,789)	\$ 162,142	\$ 2,232,700	\$ 6,139,240

CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION

Operating revenues (expenses):	\$ 12,348	\$ 15,122	\$ 70,264	\$ -	\$ 8,802	\$ 1,184,955	\$ 4,414,034
Operating revenues, pledged against bonds	(21,228)	(20,398)	(27,374)	-	(16,473)	(364,553)	(2,553,625)
Depreciation expense	(442)	(537)	(2,427)	(6,584)	(980)	(44,637)	(206,405)
Other operating expenses	(9,322)	(5,813)	40,463	(6,584)	(8,651)	775,765	1,654,004
Net operating income	(5)	-	332	-	394	3,337	20,253
Nonoperating revenues (expenses):	(1,868)	(4,848)	(18,308)	-	(3,552)	(50,021)	(1,289,167)
Investment income	-	-	-	(83,205)	-	(23,905)	(184,725)
Interest expense	-	-	-	(89,789)	(11,809)	705,176	146,946
Amortization expense	-	-	-	-	173,951	1,527,524	5,992,294
Other income (expense)	(11,195)	(10,661)	22,487	(89,789)	(11,809)	705,176	146,946
Change in net position	48,907	84,465	(145,127)	-	173,951	1,527,524	5,992,294
Beginning net position	37,712	73,804	(122,640)	(89,789)	162,142	2,232,700	6,139,240
Ending net position	\$ 86,619	\$ 158,269	\$ (267,767)	\$ (179,578)	\$ 336,093	\$ 3,760,224	\$ 12,131,534

CONDENSED STATEMENT OF CASH FLOWS

Net cash provided (used) by:							
Operating activities	\$ 11,906	\$ 14,585	\$ 67,837	\$ (6,584)	\$ 7,822	\$ 1,140,318	\$ 4,239,594
Non capital & related financing activities	(81)	(131)	(78)	76,591	(425)	2,804	11,236
Capital and related financing activities	(12,070)	(15,138)	(68,883)	2,013,581	(8,668)	(4,044,951)	(3,480,482)
Investing activities	122	127	(44,621)	-	(47,490)	(53,279)	(298,298)
Net increase (decrease)	(123)	(557)	(45,745)	2,083,588	(48,761)	(2,955,108)	472,050
Beginning cash and cash equivalents	8,232	24,271	63,304	-	55,833	5,250,789	11,992,074
Ending cash and cash equivalents	\$ 8,109	\$ 23,714	\$ 17,559	\$ 2,083,588	\$ 7,072	\$ 2,295,681	\$ 12,464,124

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2014**

NOTE K – LONG-TERM DEBT

The Authority facilitates the issuance of bonds for its Participating Entities to finance the acquisition and construction of water, sewer, and solid waste facilities. Long-term debt activity for the year ended September 30, 2014, was as follows:

Member	Balance 10/1/2013	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/2014	Due Within One Year
City of Sherman							
2006	\$ 1,790,000	\$ -	(95,000)	-	\$ -	\$ 1,695,000	\$ 100,000
2008	2,995,000	-	(150,000)	-	-	2,845,000	155,000
2008	3,255,000	-	(570,000)	-	-	2,685,000	595,000
2009	2,445,000	-	(115,000)	-	-	2,330,000	115,000
2009A	3,785,000	-	(160,000)	-	-	3,625,000	165,000
2011	2,050,000	-	(80,000)	-	-	1,970,000	80,000
2012	5,505,000	-	(175,000)	-	-	5,330,000	180,000
2012 Ref	10,655,000	-	(1,170,000)	-	-	9,485,000	1,195,000
2013	3,720,000	-	(80,000)	-	-	3,640,000	125,000
2013A	-	3,030,000	-	-	-	3,030,000	70,000
2014	-	1,780,000	-	-	-	1,780,000	-
Premium/Discount	546,113	-	-	-	(68,217)	477,896	-
	<u>\$ 36,746,113</u>	<u>\$ 4,810,000</u>	<u>\$ (2,595,000)</u>	<u>\$ -</u>	<u>\$ (68,217)</u>	<u>\$ 38,892,896</u>	<u>\$ 2,780,000</u>
City of Gainesville							
2010 Ref	\$ 805,000	\$ -	(170,000)	-	-	\$ 635,000	\$ 175,000
2011 WIF	4,090,000	-	(105,000)	-	-	3,985,000	105,000
2011-A	2,000,000	-	(45,000)	-	-	1,955,000	45,000
2012	1,135,000	-	(45,000)	-	-	1,090,000	45,000
2013	1,610,000	-	(145,000)	-	-	1,465,000	150,000
Premium/Discount	49,847	-	-	-	(6,204)	43,643	-
	<u>\$ 9,689,847</u>	<u>\$ -</u>	<u>\$ (510,000)</u>	<u>\$ -</u>	<u>\$ (6,204)</u>	<u>\$ 9,173,643</u>	<u>\$ 520,000</u>

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2014**

Member Bond Series	Balance 10/1/2013	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/2014	Due Within One Year
City of Anna							
2005 Ref	\$ 2,180,000	\$ -	(95,000)	\$ -	\$ -	\$ 2,085,000	\$ 95,000
2007A	620,000	-	(30,000)	-	-	590,000	35,000
2007B	915,000	-	(45,000)	-	-	870,000	50,000
2007C	3,210,000	-	(50,000)	-	-	3,160,000	50,000
2008	440,000	-	(20,000)	-	-	420,000	25,000
	<u>\$ 7,365,000</u>	<u>\$ -</u>	<u>\$(240,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,125,000</u>	<u>\$ 255,000</u>
Anna-Melissa							
2006	\$ 2,825,000	\$ -	(175,000)	-	-	\$ 2,650,000	\$ 180,000
2007	2,810,000	-	(140,000)	-	-	2,670,000	145,000
	<u>\$ 5,635,000</u>	<u>\$ -</u>	<u>\$(315,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,320,000</u>	<u>\$ 325,000</u>
Argyle Water Supply Corp.							
2007	1,585,000	-	(5,000)	-	-	1,580,000	5,000
2010	810,000	-	(85,000)	-	-	725,000	90,000
	<u>\$ 2,395,000</u>	<u>\$ -</u>	<u>\$(90,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,305,000</u>	<u>\$ 95,000</u>
City of Bells							
2005	\$ 725,000	\$ -	(30,000)	\$ -	\$ -	\$ 695,000	\$ 30,000
Bolivar Water Supply Corp.							
2005	\$ 1,140,000	\$ -	(55,000)	\$ -	\$ -	\$ 1,085,000	\$ 60,000
Collin Grayson Municipal Alliance							
2005	\$ 2,240,000	\$ -	(90,000)	\$ -	\$ -	\$ 2,150,000	\$ 95,000
2006 State Part.	8,675,000	-	-	-	-	8,675,000	-
2007	4,600,000	-	(180,000)	-	-	4,420,000	190,000
	<u>15,515,000</u>	<u>-</u>	<u>(270,000)</u>	<u>-</u>	<u>-</u>	<u>15,245,000</u>	<u>285,000</u>
City of Collinsville							
1999	\$ 50,000	\$ -	(10,000)	\$ -	\$ -	\$ 40,000	\$ 10,000
Town of Dorchester							
2002	\$ 459,000	\$ -	(18,000)	\$ -	\$ -	\$ 441,000	\$ 27,000
City of Ector							
1997	\$ 85,000	\$ -	(20,000)	\$ -	\$ -	\$ 65,000	\$ 20,000
1999	36,000	-	(1,000)	-	-	35,000	1,000
2013	-	340,000	-	-	-	340,000	10,000
	<u>\$ 121,000</u>	<u>\$ 340,000</u>	<u>\$(21,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 440,000</u>	<u>\$ 31,000</u>

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2014**

Member	Balance 10/1/2013	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/2014	Due Within One Year
Gober Municipal Utility District							
2001	\$ 95,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 85,000	\$ 10,000
City of Gunter							
1994	40,000	-	-	(40,000)	-	-	-
1996	60,000	-	-	(60,000)	-	-	-
1999	45,000	-	-	(45,000)	-	-	-
2001	90,000	-	-	(90,000)	-	-	-
2004	345,000	-	-	(345,000)	-	-	-
	\$ 580,000	\$ -	\$ -	\$ (580,000)	\$ -	\$ -	\$ -
City of Howe							
2003	385,000	-	(30,000)	-	-	355,000	35,000
2010	775,000	-	(100,000)	-	-	675,000	100,000
Premium/Discount	(4,873)	-	-	-	779	(4,094)	-
	\$ 1,155,127	\$ -	\$ (130,000)	\$ -	\$ 779	\$ 1,025,906	\$ 135,000
City of Krum							
2012	2,815,000	-	(35,000)	-	-	2,780,000	40,000
2014	-	2,085,000	-	-	-	2,085,000	35,000
	\$ 2,815,000	\$ 2,085,000	\$ (35,000)	\$ -	\$ -	\$ 4,865,000	\$ 75,000
Lake Texoma							
Reallocation	\$ 18,670,000	\$ -	\$ (900,000)	\$ -	\$ -	\$ 17,770,000	\$ 925,000
LT/Woodbine	554,628	-	(21,813)	-	-	532,816	11,606
	\$ 19,224,628	\$ -	\$ (921,813)	\$ -	\$ -	\$ 18,302,816	\$ 936,606
City of Leonard							
2000	\$ 80,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 70,000	\$ 10,000
2002	490,000	-	(45,000)	-	-	445,000	45,000
	\$ 570,000	\$ -	\$ (55,000)	\$ -	\$ -	\$ 515,000	\$ 55,000
City of Melissa							
2009A	\$ 1,000,000	\$ -	\$ (40,000)	\$ -	\$ -	\$ 960,000	\$ 45,000
2009B	1,280,000	-	(60,000)	-	-	1,220,000	60,000
	\$ 2,280,000	\$ -	\$ (100,000)	\$ -	\$ -	\$ 2,180,000	\$ 105,000

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2014**

Member Bond Series	Balance 10/1/2013	New Debt Water Control & Improvement District	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/2014	Due Within One Year
Northwest Grayson 2014	\$ -	\$ 1,355,000	\$ -	\$ -	\$ -	\$ 1,355,000	\$ 50,000
City of Paradise 1999	\$ 145,000	\$ -	(20,000)	\$ -	\$ -	\$ 125,000	\$ 20,000
City of Pottsboro 2006	300,000	-	(20,000)	-	-	280,000	20,000
2007	1,325,000	-	(75,000)	-	-	1,250,000	80,000
2010	1,045,000	-	(120,000)	-	-	925,000	125,000
Premium/Discount	7,767	-	-	-	(1,012)	6,755	-
City of Princeton 2009	\$ 2,677,767	\$ -	(215,000)	\$ -	(1,012)	\$ 2,461,755	\$ 225,000
City of Sadler 1994	\$ 4,540,000	\$ -	(200,000)	\$ -	\$ -	\$ 4,340,000	\$ 205,000
City of Savoy 1998	\$ 70,000	\$ -	(25,000)	\$ -	\$ -	\$ 45,000	\$ 25,000
City of Southmayd 2000	\$ 50,000	\$ -	(10,000)	\$ -	\$ -	\$ 40,000	\$ 10,000
City of Tom Bean 1988	\$ 90,000	\$ -	(10,000)	\$ -	\$ -	\$ 80,000	\$ 10,000
2000	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
City of Van Alstyne 2014 DWSRF	395,000	-	(50,000)	-	-	345,000	50,000
2014 CWSRF	\$ 395,000	\$ -	(50,000)	\$ -	\$ -	\$ 345,000	\$ 50,000
City of Whitewright 2004	\$ -	\$ 485,000	-	-	-	485,000	\$ 45,000
	-	1,730,000	-	-	-	1,730,000	80,000
	-	\$ 2,215,000	\$ -	\$ -	\$ -	\$ 2,215,000	\$ 125,000
Totals	\$ 114,598,482	\$ 10,805,000	\$ (5,940,813)	\$ (580,000)	\$ (74,654)	\$ 118,808,016	\$ 6,459,606

Individual funds bond disclosures are on the pages following.

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2014**

City of Sherman Projects:

Contractual revenues between the Authority and the City of Sherman are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$2,210,000 2006 Contract Revenue Refunding Bonds due in annual installments of \$25,000 to \$165,000 through October 2026; interest at 4.01%.	1,695,000		
\$3,710,000 2008 Contract Revenue Bonds due in annual installments of \$165,000 to \$255,000 through October 2027; interest at 1.2% to 3.35%.	2,845,000		
\$4,180,000 2008 Contract Revenue Refunding Bonds due in annual installments of \$90,000 to \$155,000 through October 2027; interest at 3.0% to 4.75%.	2,685,000		
\$2,705,000 2009 Contract Revenue Bonds due in annual installments of \$50,000 to \$190,000 through October 2029; interest at .40% to 4.4%.	2,330,000		
\$3,975,000 2009-A Contract Revenue Bonds due in annual installments of \$35,000 to \$300,000 through October 2029; interest at .75% to 4.25%.	3,625,000		
\$2,130,000 2011 Contract Revenue Bonds due in annual installments of \$80,000 to \$150,000 through October 2031; interest at 4% to 5%.	1,970,000		
\$5,505,000 2012 Contract Revenue Bonds due in annual installments of \$175,000 to \$410,000 through October 2032; interest at 2% to 4.125%.	5,330,000		
\$10,740,000 2012 Contract Revenue Refunding Bonds due in annual installments of \$85,000 to \$1,470,000 through October 2021; interest at 2% to 4%.	9,485,000		
\$3,720,000 Contract Revenue Bond due in annual installments of \$80,000 to \$255,000 through October 2034; interest at 1% to 3.5%.	3,640,000		
\$3,030,000 2013A Contract Revenue Bond due in annual installments of \$70,000 to \$205,000 through October 2034; interest at 2% to 4%.	3,030,000		
\$1,780,000 2014 Contract Revenue Bonds due in annual installments of \$80,000 to \$115,000 through October 2034; interest at 2%.	1,780,000		
	<table border="0" style="margin-left: auto;"> <tr> <td style="text-align: right;">\$</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">38,415,000</td> </tr> </table>	\$	38,415,000
\$	38,415,000		

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2014**

Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 2,780,000	\$ 1,237,606	\$ 4,017,606
2016	2,985,000	1,144,279	4,129,279
2017	2,565,000	1,064,278	3,629,278
2018	2,640,000	989,964	3,629,964
2019	2,715,000	912,190	3,627,190
2020-2024	10,740,000	3,310,903	14,050,903
2025-2029	8,565,000	1,743,977	10,308,977
2030-2034	5,105,000	445,567	5,550,567
2035	320,000	5,250	325,250
	<u>\$ 38,415,000</u>	<u>\$ 10,854,013</u>	<u>\$ 49,269,013</u>

City of Gainesville Projects:

Contractual revenues between the Authority and the City of Gainesville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$2,830,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$660,000 to \$95,000 through October 2018; interest at 2.0% to 3.25%.	635,000
\$4,100,000 2011 Contract Revenue Bonds due in annual installments of \$10,000 to \$290,000 through October 2031; interest at .021% to 2.587%.	3,985,000
\$2,000,000 2011-A Contract Revenue Bonds due in annual installments of \$45,000 to \$145,000 through October 2031; interest at .174% to 2.822%.	1,955,000
\$1,135,000 2012 Contract Revenue Bonds due in annual installments of \$45,000 to \$70,000 through October 2032; interest at .140% to 1.860%.	1,090,000
\$1,610,000 2013 Contract Revenue Refunding Bonds due in annual installments of \$145,000 to \$175,000 through October 2022; interest at 2% to 3%.	1,465,000
	\$ 9,130,000

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2014**

Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 520,000	\$ 175,182	\$ 695,182
2016	535,000	168,042	703,042
2017	535,000	160,482	695,482
2018	545,000	152,629	697,629
2019	550,000	143,937	693,937
2020-2024	2,685,000	575,881	3,260,881
2025-2029	2,225,000	326,158	2,551,158
2030-2033	1,535,000	61,142	1,596,142
	<u>\$ 9,130,000</u>	<u>\$ 1,763,453</u>	<u>\$ 10,893,453</u>

City of Anna Projects:

Contractual revenues between the Authority and the City of Anna are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$2,885,000 2005 City of Anna Contract Revenue Refunding Bonds due in annual installments of \$60,000 to \$245,000 through May 2028; interest at 4.20%.	\$ 2,085,000
\$760,000 2007A City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$60,000 through May 2027; interest at 3.07% to 5.57%.	590,000
\$1,105,000 2007B City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$90,000 through May 2027; interest at 3.07% to 5.57%.	870,000
\$3,365,000 2007C City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$300,000 through May 2032; interest at 3.07% to 5.62%.	3,160,000
\$540,000 2008 City of Anna Contract Revenue Bonds due in annual installments of \$20,000 to \$45,000 through May 2027; interest at 5.14%.	420,000
	<u>\$ 7,125,000</u>

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2014**

Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 255,000	\$ 360,029	\$ 615,029
2016	255,000	348,443	603,443
2017	265,000	336,654	601,654
2018	275,000	324,271	599,271
2019	295,000	311,284	606,284
2020-2024	2,610,000	1,251,140	3,861,140
2025-2029	2,315,000	553,528	2,868,528
2030-2032	855,000	97,788	952,788
	\$ 7,125,000	\$ 3,583,137	\$ 10,708,137

City of Anna-Melissa Projects:

Contractual revenues between the Authority and the Cities of Anna and Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$3,870,000 2006 Anna & Melissa Contract Revenue Bonds due in annual installments of \$135,000 to \$270,000 through June 2026; interest at 2.9% to 3.7%.	\$ 2,650,000
\$3,430,000 2007 Anna & Melissa Contract Revenue Bonds due in annual installments of \$115,000 to \$245,000 through June 2028; interest at 2.9% to 4.1%.	2,670,000
	\$ 5,320,000

Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 325,000	\$ 197,197	\$ 522,197
2016	340,000	186,310	526,310
2017	345,000	174,751	519,751
2018	365,000	162,770	527,770
2019	380,000	149,830	529,830
2020-2024	2,115,000	529,999	2,644,999
2025-2028	1,450,000	125,542	1,575,542
	\$ 5,320,000	\$ 1,526,399	\$ 6,846,399

Argyle Water Supply Corp. Project:

Contractual revenues between the Authority and Argyle Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

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\$1,605,000 2007 Argyle Water Supply Corp. Contract Revenue
Bonds due in annual installments of \$5,000 to \$130,000
through October 2037; interest at 3.127% to 5.222%. \$ 1,580,000

\$970,000 2010 Argyle Water Supply Corp. Contract Refunding
Bonds due in annual installments of \$80,000 to \$115,000 through
October 2020; interest at 4.3%. 725,000
\$ 2,305,000

Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 95,000	\$ 110,216	\$ 205,216
2016	100,000	106,021	206,021
2017	100,000	101,717	201,717
2018	110,000	97,190	207,190
2019	115,000	92,339	207,339
2020-2024	430,000	394,034	824,034
2025-2029	380,000	304,531	684,531
2030-2034	485,000	192,792	677,792
2035-2038	490,000	52,479	542,479
	<u>\$ 2,305,000</u>	<u>\$ 1,451,319</u>	<u>\$ 3,756,319</u>

City of Bells Project:

Contractual revenues between the Authority and the City of Bells are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$915,000 2005 City of Bells Contract Revenue
Bonds due in annual installments of \$25,000 to \$60,000
through April 2030; interest at 4.78%. \$ 695,000

Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 30,000	\$ 16,332	\$ 46,332
2016	30,000	15,627	45,627
2017	35,000	14,922	49,922
2018	35,000	14,100	49,100
2019	35,000	13,277	48,277
2020-2024	210,000	52,757	262,757
2025-2029	260,000	25,732	285,732
2030	60,000	1,410	61,410
	<u>\$ 695,000</u>	<u>\$ 154,157</u>	<u>\$ 849,157</u>

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Bolivar Water Supply Corporation Project:

Contractual revenues between the Authority and Bolivar Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$1,500,000 2005 Bolivar Water Supply Corporation Contract Revenue Bonds due in annual installments of \$30,000 to \$100,000 through April 2028; interest at 4.25%.	<u>\$ 1,085,000</u>
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Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 60,000	\$ 25,497	\$ 85,497
2016	60,000	24,087	84,087
2017	65,000	22,677	87,677
2018	65,000	21,150	86,150
2019	70,000	19,622	89,622
2019-2023	390,000	72,379	462,379
2024-2027	375,000	22,440	397,440
	<u>\$ 1,085,000</u>	<u>\$ 207,852</u>	<u>\$ 1,292,852</u>

City of Collinsville Project:

Contractual revenues between the Authority and the City of Collinsville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$150,000 1999 City of Collinsville Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through October 2018; interest at 4.79% to 5.69%.	<u>\$ 40,000</u>
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Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 10,000	\$ 1,992	\$ 11,992
2016	10,000	1,422	11,422
2017	10,000	854	10,854
2018	10,000	284	10,284
	<u>\$ 40,000</u>	<u>\$ 4,552</u>	<u>\$ 44,552</u>

Town of Dorchester Project:

Contractual revenues between the Authority and the Town of Dorchester are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

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\$600,000 2002 Dorchester Contract Revenue Bonds
due in annual installments of \$10,000 to \$47,000 through
June 2027; interest at 4.65%. \$ 441,000

Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 27,000	\$ 9,790	\$ 36,790
2016	27,000	9,190	36,190
2017	30,000	8,592	38,592
2018	30,000	7,926	37,926
2019	30,000	7,260	37,260
2020-2024	170,000	26,085	196,085
2025-2027	127,000	5,793	132,793
	<u>\$ 441,000</u>	<u>\$ 74,636</u>	<u>\$ 515,636</u>

City of Ector Projects:

Contractual revenues between the Authority and the City of Ector are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$300,000 1997 City of Ector Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through April 2017; interest at 3.40% to 5.10%.	\$ 65,000
\$50,000 1999 City of Ector Contract Revenue Bonds due in annual installments of \$1,000 to \$16,000 through April 2019; interest at 4.69% to 5.74%.	35,000
\$340,000 2013 Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through April 2038; interest at 1.08% to 4.76%	340,000
	<u>\$ 440,000</u>

Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2014	\$ 31,000	\$ 19,012	\$ 50,012
2015	31,000	17,836	48,836
2016	36,000	16,610	52,610
2017	26,000	15,093	41,093
2018	26,000	13,962	39,962
2019-2023	50,000	60,798	110,798
2024-2028	70,000	49,959	119,959
2029-2033	85,000	33,006	118,006
2034-2038	85,000	10,472	95,472
	<u>\$ 440,000</u>	<u>\$ 236,748</u>	<u>\$ 676,748</u>

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Gober Municipal Utility District Project:

Contractual revenues between the Authority and Gober MUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$175,000 2001 Gober MUD Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through June 2021; interest at 4.85% to 5.95%.	\$ 85,000
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Debt service requirements at September 30, 2014 were as follows:

Fiscal Year Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 10,000	\$ 4,945	\$ 14,945
2016	10,000	4,380	14,380
2017	10,000	3,810	13,810
2018	10,000	3,235	13,235
2019	15,000	2,655	17,655
2020-2021	30,000	2,670	32,670
	\$ 85,000	\$ 21,695	\$ 106,695

Collin Grayson Municipal Alliance Project:

Contractual revenues between the Authority and the Collin Grayson Municipal Alliance are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. The Authority has received significant funding from Texas' State Participation Programs, which provides funding for equity participation in construction of extra capacity in regional systems to meet future growth needs. As future growth occurs and the projected need is realized, any portion of the State's equity interest can be reimbursed at original cost. The original cost amount will then be reimbursed with interest (with no compounding of interest). At year-end, the total amount of the State's equity interest and accrued interest (current and non-current) was \$11,461,082. Balances of bonds outstanding at September 30, 2014 were as follows:

\$2,800,000 2004 Collin Grayson Municipal Alliance Contract Revenue Bonds due in annual installments of \$55,000 to \$205,000 through October 2028; interest at 2.29% to 5.74%.	\$ 2,150,000
\$8,675,000 Collin Grayson Municipal Alliance State Participation due in annual installments of \$380,000 to \$830,000 through September 2040; interest at 5.68% to 5.83%.	8,675,000
\$5,000,000 Collin Grayson Water transmission Project Contract Revenue Bonds due in annual installments of \$5,000 to \$415,000 through October 2036; interest at 2.6% to 5.62%.	4,420,000 \$ 15,245,000

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Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 285,000	\$ 772,245	\$ 1,057,245
2016	300,000	834,052	1,134,052
2017	315,000	819,665	1,134,665
2018	330,000	804,203	1,134,203
2019	165,000	1,207,028	1,372,028
2020-2024	980,000	5,892,673	6,872,673
2025-2029	3,100,000	3,772,876	6,872,876
2030-2034	4,240,000	2,303,352	6,543,352
2035-2039	4,700,000	981,626	5,681,626
2040	830,000	48,389	878,389
	<u>\$ 15,245,000</u>	<u>\$ 17,436,109</u>	<u>\$ 32,681,109</u>

City of Howe Projects:

Contractual revenues between the Authority and the City of Howe are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$600,000 2003 Contract Revenue Bonds due in annual installments of \$20,000 to \$50,000 with a final payment of \$50,000 through January 2023; interest at 2.45% to 5.6%.	\$ 355,000
\$870,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$95,000 to \$125,000 through January 2020; interest at 2.25% to 4.0%.	675,000
	<u>\$ 1,030,000</u>

Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 135,000	\$ 40,126	\$ 175,126
2016	140,000	35,256	175,256
2017	145,000	29,907	174,907
2018	150,000	24,167	174,167
2019	155,000	18,068	173,068
2020-2023	305,000	23,290	328,290
	<u>\$ 1,030,000</u>	<u>\$ 170,814</u>	<u>\$ 1,200,814</u>

City of Krum Projects:

Contractual revenues between the Authority and the City of Krum are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

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\$2,825,000 2012 Contract Revenue Bonds due in annual installments of \$10,000 to \$170,000 through August 2041; interest at 0.26% to 2.31%. \$ 2,780,000

\$2,085,000 2014 Contract Revenue Bonds due in installments of \$35,000 to \$125,000 through August 2041; interest at 0.14% to 4.61% 2,085,000

\$ 4,865,000

Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 75,000	\$ 145,523	\$ 220,523
2016	95,000	126,232	221,232
2017	120,000	125,973	245,973
2018	120,000	125,561	245,561
2019	125,000	124,782	249,782
2020-2024	680,000	594,746	1,274,746
2025-2029	825,000	511,764	1,336,764
2030-2034	1,010,000	386,119	1,396,119
2035-2039	1,240,000	217,509	1,457,509
2040-2041	575,000	28,530	603,530
	<u>\$ 4,865,000</u>	<u>\$ 2,386,739</u>	<u>\$ 7,251,739</u>

Lake Texoma Reallocation Project:

Contractual revenues between the Authority and the Cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee Water Supply, Northwest Grayson Water Control & Improvement District, Two Way Water Supply, Woodbine Water Supply Corporation, Kiowa Homeowners SUD and Red River Authority are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$21,230,000 2010 Lake Texoma Water Storage Project Bonds due in annual installments of \$665,000 to \$1,340,000 through August 2030; interest at .0075% to 2.487%. \$ 17,770,000

\$599,123 2012 Lake Texoma/(Lake Kiowa -Woodbine) contract for 1500 acre feet due in annual installments of \$10,679.32 to \$44,494.95 through September 2040; interest rate at 4.25%. 532,816

\$ 18,302,816

Debt service requirements at September 30, 2014 were as follows:

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Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 936,606	\$ 333,417	\$ 1,270,023
2016	962,100	332,229	1,294,329
2017	982,614	327,107	1,309,721
2018	1,008,150	318,957	1,327,107
2019	1,033,709	308,498	1,342,207
2020-2024	5,577,794	1,295,319	6,873,113
2025-2029	6,320,793	678,629	6,999,422
2030-2034	1,302,954	82,689	1,385,643
2035-2039	145,241	26,014	171,255
2040	32,855	1,396	34,251
	<u>\$ 18,302,816</u>	<u>\$ 3,704,255</u>	<u>\$ 22,007,071</u>

City of Leonard Projects:

Contractual revenues between the Authority and the City of Leonard are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$150,000 2000 City of Leonard Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through October 2020; interest at 4.5% to 6.35%.	\$ 70,000
\$865,000 2002 Contract Revenue Bonds due in annual installments of \$35,000 to \$75,000 through October 2021; interest at .8% to 4.05%.	<u>445,000</u> <u>\$ 515,000</u>

Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 55,000	\$ 19,904	\$ 74,904
2016	55,000	17,769	72,769
2017	60,000	15,493	75,493
2018	65,000	12,984	77,984
2019	65,000	10,326	75,326
2020-2022	215,000	13,571	228,571
	<u>\$ 515,000</u>	<u>\$ 90,047</u>	<u>\$ 605,047</u>

City of Melissa Project:

Contractual revenues between the Authority and the City of Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

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\$1,085,000 2009A City of Melissa Contract Revenue
Bonds due in annual installments of \$10,000 to \$90,000
through June 2029; interest at 1.55% to 5.45%. \$ 960,000

\$1,400,000 2009B City of Melissa Contract Revenue
Bonds due in annual installments of \$10,000 to \$105,000
through June 2029; interest at .6% to 4.45%. 1,220,000
\$ 2,180,000

Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 105,000	\$ 84,682	\$ 189,682
2016	105,000	82,208	187,208
2017	115,000	79,680	194,680
2018	120,000	76,618	196,618
2019	125,000	73,143	198,143
2020-2024	710,000	297,164	1,007,164
2025-2029	900,000	132,431	1,032,431
	<u>\$ 2,180,000</u>	<u>\$ 825,926</u>	<u>\$ 3,005,926</u>

Northwest Grayson Water Control & Improvement District Project:

Contractual revenues between the Authority and Northwest Grayson Water Control & Improvement District are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$1,355,000 2014 Contract Revenue Bonds due in annual
installments of \$50,000 to \$115,000 through August 2029; interest
at 3.72%. \$ 1,355,000

Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 50,000	\$ 70,988	\$ 120,988
2016	75,000	48,546	123,546
2017	75,000	45,756	120,756
2018	80,000	42,966	122,966
2019	80,000	39,990	119,990
2020-2024	450,000	152,706	602,706
2025-2029	545,000	62,310	607,310
	<u>\$ 1,355,000</u>	<u>\$ 463,262</u>	<u>\$ 1,818,262</u>

City of Paradise Project:

Contractual revenues between the Authority and the City of Paradise are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

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\$325,000 1999 City of Paradise Contract Revenue
Bonds due in annual installments of \$10,000 to \$25,000
through October 2019; interest at 2.7% to 4.7%. \$ 125,000

Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 20,000	\$ 5,320	\$ 25,320
2016	20,000	4,420	24,420
2017	20,000	3,505	23,505
2018	20,000	2,580	22,580
2019	20,000	1,645	21,645
2020	25,000	588	25,588
	<u>\$ 125,000</u>	<u>\$ 18,058</u>	<u>\$ 143,058</u>

City of Pottsboro Projects:

Contractual revenues between the Authority and the City of Pottsboro are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$400,000 2006 City of Pottsboro Contract Revenue
Bonds due in annual installments of \$10,000 to
\$30,000 through June 2026; interest at 3.00% to 4.05%. \$ 280,000

\$1,745,000 2007 City of Pottsboro Contract Revenue
Bonds due in annual installments of \$65,000 to
\$110,000 through June 2027; interest at 2.55% to 3.2%. 1,250,000

\$1,270,000 2010 City of Pottsboro Contract Revenue Refunding
Bonds due in annual installments of \$105,000 to \$145,000 through
June 2021; interest at 2.0% to 4.0%. 925,000
\$ 2,455,000

Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 225,000	\$ 76,424	\$ 301,424
2016	225,000	70,750	295,750
2017	230,000	64,675	294,675
2018	235,000	58,128	293,128
2019	245,000	51,022	296,022
2020-2024	905,000	141,564	1,046,564
2025-2027	390,000	24,965	414,965
	<u>\$ 2,455,000</u>	<u>\$ 487,527</u>	<u>\$ 2,942,527</u>

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City of Princeton Project:

Contractual revenues between the Authority and the City of Princeton are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$5,290,000 2009 Revenue Bonds due in annual installments of \$180,000 to \$405,000 through September 1, 2029; interest at 2.150% to 5.80%.

\$ 4,340,000

Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 205,000	\$ 223,765	\$ 428,765
2016	215,000	216,077	431,077
2017	220,000	207,477	427,477
2018	230,000	198,237	428,237
2019	240,000	188,233	428,233
2020-2024	1,405,000	752,044	2,157,044
2025-2029	1,825,000	326,492	2,151,492
	<u>\$ 4,340,000</u>	<u>\$ 2,112,325</u>	<u>\$ 6,452,325</u>

City of Sadler Project:

Contractual revenues between the Authority and the City of Sadler are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$290,000 1994 City of Sadler Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through October 2015; interest at 4.5% to 5.9%.

\$ 45,000

Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 25,000	\$ 1,917	\$ 26,917
2016	20,000	590	20,590
	<u>\$ 45,000</u>	<u>\$ 2,507</u>	<u>\$ 47,507</u>

City of Savoy Project:

Contractual revenues between the Authority and the City of Savoy are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$155,000 1998 City of Savoy Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2018; interest at 2.9% to 4.2%.

\$ 40,000

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Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 10,000	\$ 1,665	\$ 11,665
2016	10,000	1,255	11,255
2017	10,000	840	10,840
2018	10,000	420	10,420
	\$ 40,000	\$ 4,180	\$ 44,180

City of Southmayd Project:

Contractual revenues between the Authority and the City of Southmayd are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$150,000 2000 City of Southmayd Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through October 2020; interest at 4.5% to 6.2%.	\$ 80,000
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Debt service requirements at September 30, 2014 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 10,000	\$ 4,555	\$ 14,555
2016	10,000	3,965	13,965
2017	10,000	3,367	13,367
2018	10,000	2,765	12,765
2019	10,000	2,157	12,157
2020-2021	30,000	1,856	31,856
	\$ 80,000	\$ 18,665	\$ 98,665

City of Tom Bean Projects:

Contractual revenues between the Authority and the City of Tom Bean are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$500,000 2000 City of Tom Bean Contract Revenue Bonds due in annual installments of \$5,000 to \$65,000 through July 2020; interest at 3.65% to 4.9%.	\$ 345,000
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Debt service requirements at September 30, 2014 were as follows:

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2014**

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 50,000	\$ 16,583	\$ 66,583
2016	55,000	14,257	69,257
2017	55,000	11,645	66,645
2018	60,000	9,005	69,005
2019	60,000	6,095	66,095
2020	65,000	3,185	68,185
	<u>\$ 345,000</u>	<u>\$ 60,770</u>	<u>\$ 405,770</u>

City of Van Alstyne Projects:

Contractual revenues between the Authority and the City of Van Alstyne are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

Debt service requirements at September 30, 2014 were as follows:

\$485,000 2014 Contract Revenue Bonds due in annual installments of \$45,000 to \$55,000 through June 2024; interest at 2.15%. \$ 485,000

\$1,730,000 2014 Contract Revenue Bonds due in annual installments of \$60,000 to \$90,000 through June 2027; interest at 3.75%. 1,730,000

\$ 2,215,000

Debt service requirements at September 30, 2014 were as follows:

Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 125,000	\$ 51,875	\$ 176,875
2016	105,000	71,336	176,336
2017	110,000	68,118	178,118
2018	110,000	64,713	174,713
2019	120,000	61,307	181,307
2020-2024	635,000	249,723	884,723
2025-2029	460,000	156,186	616,186
2030-2034	550,000	63,749	613,749
	<u>\$ 2,215,000</u>	<u>\$ 787,007</u>	<u>\$ 3,002,007</u>

City of Whitewright Projects:

Contractual revenues between the Authority and the City of Whitewright are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2014 were as follows:

\$110,000 2004 City of Whitewright Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2025; interest at 2.79% to 5.64%. \$ 65,000

Debt service requirements at September 30, 2014 were as follows:

**GREATER TEXOMA UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2014**

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2015	\$ 5,000	\$ 3,436	\$ 8,436
2016	5,000	3,196	8,196
2017	5,000	2,952	7,952
2018	5,000	2,702	7,702
2019	5,000	2,448	7,448
2020-2024	30,000	8,292	38,292
2025	10,000	564	10,564
	<u>\$ 65,000</u>	<u>\$ 23,590</u>	<u>\$ 88,590</u>

NOTE L – SUBSEQUENT EVENTS

The Authority's management has evaluated subsequent events through January 15, 2015, the date which the financial statements were available for issue.

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COMBINING FINANCIAL STATEMENTS

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
SEPTEMBER 30, 2014

<u>ASSETS</u>	<u>ANNA</u>	<u>ANNA-MELISSA</u>	<u>ARGYLE WATER SUPPLY</u>
Current Assets			
Cash and Cash Equivalents	\$ 7,854	\$ 9,997	\$ 46,862
Temporary Investments	-	-	-
Interest Receivable	-	-	-
Restricted Cash, Cash Equivalents and Investments:			
Cash and Cash Equivalents	407,776	176,500	151,490
Temporary Investments	-	-	-
Accounts Receivable	-	-	-
Due from Other Funds	22,229	14,726	-
Prepaid Expenses	-	-	-
Total Current Assets	<u>437,859</u>	<u>201,223</u>	<u>198,352</u>
Noncurrent Assets:			
Restricted Assets			
Cash and Cash Equivalents	87,064	156,229	5,236
Temporary Investments	841,574	402,321	163,611
Interest Receivable	1,945	616	261
Capital Assets (Net)	6,064,548	5,895,429	1,865,981
Total Noncurrent Assets	<u>6,995,131</u>	<u>6,454,595</u>	<u>2,035,089</u>
TOTAL ASSETS	<u>7,432,990</u>	<u>6,655,818</u>	<u>2,233,441</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Loss on Refunding	53,200	-	19,998
	<u>53,200</u>	<u>-</u>	<u>19,998</u>
LIABILITIES			
Current Liabilities			
Accounts Payable	-	-	-
Due to Other Funds	-	-	2,345
Retainage Payable	-	-	-
Accrued Interest Payable	150,012	65,733	56,128
Unearned Revenue	106,250	108,333	-
Accrued Compensated Absences	-	-	-
Revenue Bonds Payable Current Portion	255,000	325,000	95,000
Total Current Liabilities	<u>511,262</u>	<u>499,066</u>	<u>153,473</u>
Noncurrent Liabilities			
Revenue Bonds Payable	6,870,000	4,995,000	2,210,000
Total Noncurrent Liabilities	<u>6,870,000</u>	<u>4,995,000</u>	<u>2,210,000</u>
TOTAL LIABILITIES	<u>7,381,262</u>	<u>5,494,066</u>	<u>2,363,473</u>
NET POSITION			
Net investment in Capital Assets	946,768	575,429	(439,019)
Restricted:			
Debt Service (Expendable)	968,412	561,601	264,470
Unrestricted	(1,810,252)	24,722	64,515
TOTAL NET POSITION	<u>\$ 104,928</u>	<u>\$ 1,161,752</u>	<u>\$ (110,034)</u>

<u>BELLS</u>	<u>BOLIVAR WATER SUPPLY</u>	<u>COLLINSVILLE</u>	<u>DORCHESTER</u>	<u>ECTOR</u>	<u>GENERAL</u>	<u>GOBER MUD</u>
\$ 284	\$ 2,366	\$ 415	\$ 46	\$ 110	\$ 49,539	\$ 15
-	-	-	-	-	-	-
-	-	-	-	-	-	-
79,394	339,799	12,020	12,460	255,133	-	4,107
-	-	-	-	-	-	-
-	-	-	-	-	46,404	1,245
310	4,103	-	-	-	85,151	96
-	-	-	-	-	22,437	-
<u>79,988</u>	<u>346,268</u>	<u>12,435</u>	<u>12,506</u>	<u>255,243</u>	<u>203,531</u>	<u>5,463</u>
5,092	298	9,590	242	5,418	-	356
66,000	136,000	-	46,000	20,000	-	19,849
236	295	-	132	57	-	50
769,793	758,679	60,795	293,702	205,069	51,890	204,674
<u>841,121</u>	<u>895,272</u>	<u>70,385</u>	<u>340,076</u>	<u>230,544</u>	<u>51,890</u>	<u>224,929</u>
<u>921,109</u>	<u>1,241,540</u>	<u>82,820</u>	<u>352,582</u>	<u>485,787</u>	<u>255,421</u>	<u>230,392</u>
-	-	-	-	-	-	-
-	-	-	-	-	194,395	-
-	-	397	14,419	18,415	-	-
-	-	-	-	-	-	-
7,645	11,935	1,138	3,263	9,506	-	1,648
15,000	30,000	-	9,000	15,500	-	3,333
-	-	-	-	-	31,834	-
30,000	60,000	10,000	27,000	31,000	-	10,000
<u>52,645</u>	<u>101,935</u>	<u>11,535</u>	<u>53,682</u>	<u>74,421</u>	<u>226,229</u>	<u>14,981</u>
665,000	1,025,000	30,000	414,000	409,000	-	75,000
<u>665,000</u>	<u>1,025,000</u>	<u>30,000</u>	<u>414,000</u>	<u>409,000</u>	<u>-</u>	<u>75,000</u>
<u>717,645</u>	<u>1,126,935</u>	<u>41,535</u>	<u>467,682</u>	<u>483,421</u>	<u>226,229</u>	<u>89,981</u>
124,430	(35,434)	20,795	(147,298)	(4,016)	51,890	119,674
12,440	143,570	20,075	570	6,272	-	23,624
66,594	6,469	415	31,628	110	(22,698)	(2,887)
<u>\$ 203,464</u>	<u>\$ 114,605</u>	<u>\$ 41,285</u>	<u>\$ (115,100)</u>	<u>\$ 2,366</u>	<u>\$ 29,192</u>	<u>\$ 140,411</u>

(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
SEPTEMBER 30, 2014

<u>ASSETS</u>	<u>GUNTER</u>	<u>HOWE</u>	<u>LEONARD</u>
Current Assets			
Cash and Cash Equivalents	\$ -	\$ 98,189	\$ 8,730
Temporary Investments	-	-	-
Interest Receivable	-	-	-
Restricted Cash, Cash Equivalents and Investments:			
Cash and Cash Equivalents	-	97,262	65,641
Temporary Investments	-	-	-
Accounts Receivable	-	14,789	6,330
Due from Other Funds	-	978	-
Prepaid Expenses	-	-	-
Total Current Assets	<u>-</u>	<u>211,218</u>	<u>80,701</u>
Noncurrent Assets:			
Restricted Assets			
Cash and Cash Equivalents	-	8,995	9,476
Temporary Investments	-	44,783	63,970
Interest Receivable	-	108	175
Capital Assets (Net)	-	732,479	517,765
Total Noncurrent Assets	<u>-</u>	<u>786,365</u>	<u>591,386</u>
TOTAL ASSETS	<u>-</u>	<u>997,583</u>	<u>672,087</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Loss on Refunding	-	22,578	-
LIABILITIES			
Current Liabilities			
Accounts Payable	-	-	-
Due to Other Funds	-	-	1,285
Retainage Payable	-	-	-
Accrued Interest Payable	-	10,616	10,481
Unearned Revenue	-	101,250	-
Accrued Compensated Absences	-	-	-
Revenue Bonds Payable Current Portion	-	135,000	55,000
Total Current Liabilities	<u>-</u>	<u>246,866</u>	<u>66,766</u>
Noncurrent Liabilities			
Revenue Bonds Payable	-	890,906	460,000
Total Noncurrent Liabilities	<u>-</u>	<u>890,906</u>	<u>460,000</u>
TOTAL LIABILITIES	<u>-</u>	<u>1,137,772</u>	<u>526,766</u>
NET POSITION			
Net investment in Capital Assets	-	(297,520)	2,764
Restricted:			
Debt Service (Expendable)	-	54,070	135,112
Unrestricted	-	125,839	7,445
TOTAL NET POSITION	<u>\$ -</u>	<u>\$ (117,611)</u>	<u>\$ 145,321</u>

<u>KRUM</u>	<u>NORTHWEST GRAYSON</u>	<u>PARADISE</u>	<u>POTTSBORO</u>	<u>SADLER</u>	<u>SAVOY</u>	<u>SOLID WASTE</u>
\$ -	\$ -	\$ 39	\$ 16,114	\$ 165	\$ 77	\$ 48,523
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,010,029	1,059,810	23,369	128,451	26,690	6,061	-
-	-	-	-	-	-	-
-	-	-	-	-	-	12,670
-	-	-	2,788	-	-	-
-	-	-	-	-	-	723
<u>4,010,029</u>	<u>1,059,810</u>	<u>23,408</u>	<u>147,353</u>	<u>26,855</u>	<u>6,138</u>	<u>61,916</u>
-	12,123	3,078	6,009	26,737	1,971	-
-	-	11,850	159,437	-	9,875	-
-	-	29	148	-	25	-
<u>1,148,415</u>	<u>351,268</u>	<u>140,628</u>	<u>2,167,070</u>	<u>33,383</u>	<u>74,326</u>	<u>-</u>
<u>1,148,415</u>	<u>363,391</u>	<u>155,585</u>	<u>2,332,664</u>	<u>60,120</u>	<u>86,197</u>	<u>-</u>
<u>5,158,444</u>	<u>1,423,201</u>	<u>178,993</u>	<u>2,480,017</u>	<u>86,975</u>	<u>92,335</u>	<u>61,916</u>
-	-	-	47,871	-	-	-
232,066	-	-	-	-	-	-
32,003	7,490	4,208	-	2,787	8,790	6,152
38,395	14,013	-	-	-	-	-
37,082	24,974	2,883	25,474	1,328	833	-
6,667	18,750	-	75,000	-	5,000	-
-	-	-	-	-	-	-
<u>75,000</u>	<u>50,000</u>	<u>20,000</u>	<u>225,000</u>	<u>25,000</u>	<u>10,000</u>	<u>-</u>
<u>421,213</u>	<u>115,227</u>	<u>27,091</u>	<u>325,474</u>	<u>29,115</u>	<u>24,623</u>	<u>6,152</u>
<u>4,790,000</u>	<u>1,305,000</u>	<u>105,000</u>	<u>2,236,754</u>	<u>20,000</u>	<u>30,000</u>	<u>-</u>
<u>4,790,000</u>	<u>1,305,000</u>	<u>105,000</u>	<u>2,236,754</u>	<u>20,000</u>	<u>30,000</u>	<u>-</u>
<u>5,211,213</u>	<u>1,420,227</u>	<u>132,091</u>	<u>2,562,228</u>	<u>49,115</u>	<u>54,623</u>	<u>6,152</u>
272,037	10,705	15,629	(287,930)	(11,617)	34,326	-
-	-	-	-	-	-	-
-	13,773	35,444	193,571	52,099	12,099	-
(324,806)	(21,504)	(4,171)	60,019	(2,622)	(8,713)	55,764
<u>\$ (52,769)</u>	<u>\$ 2,974</u>	<u>\$ 46,902</u>	<u>\$ (34,340)</u>	<u>\$ 37,860</u>	<u>\$ 37,712</u>	<u>\$ 55,764</u>

(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
SEPTEMBER 30, 2014

<u>ASSETS</u>	<u>SOUTHMAYD</u>	<u>TOM BEAN</u>	<u>VAN ALSTYNE</u>
Current Assets			
Cash and Cash Equivalents	\$ 7,876	\$ 50	\$ -
Temporary Investments	-	-	-
Interest Receivable	-	-	-
Restricted Cash, Cash Equivalents and Investments:			
Cash and Cash Equivalents	12,450	17,170	2,083,588
Temporary Investments	-	-	-
Accounts Receivable	-	-	-
Due from Other Funds	114	-	-
Prepaid Expenses	-	-	-
Total Current Assets	<u>20,440</u>	<u>17,220</u>	<u>2,083,588</u>
Noncurrent Assets:			
Restricted Assets			
Cash and Cash Equivalents	3,388	339	-
Temporary Investments	9,875	66,824	-
Interest Receivable	25	220	-
Capital Assets (Net)	122,500	157,497	118,214
Total Noncurrent Assets	<u>135,788</u>	<u>224,880</u>	<u>118,214</u>
TOTAL ASSETS	<u>156,228</u>	<u>242,100</u>	<u>2,201,802</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Loss on Refunding	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES			
Current Liabilities			
Accounts Payable	-	-	-
Due to Other Funds	-	3,094	76,591
Retainage Payable	-	-	-
Accrued Interest Payable	2,424	4,146	-
Unearned Revenue	-	12,500	-
Accrued Compensated Absences	-	-	-
Revenue Bonds Payable Current Portion	10,000	50,000	125,000
Total Current Liabilities	<u>12,424</u>	<u>69,740</u>	<u>201,591</u>
Noncurrent Liabilities			
Revenue Bonds Payable	70,000	295,000	2,090,000
Total Noncurrent Liabilities	<u>70,000</u>	<u>295,000</u>	<u>2,090,000</u>
TOTAL LIABILITIES	<u>82,424</u>	<u>364,740</u>	<u>2,291,591</u>
NET POSITION			
Net investment in Capital Assets	42,500	(187,503)	(475,949)
Restricted:			
Debt Service (Expendable)	23,313	67,906	462,751
Unrestricted	7,991	(3,043)	(76,591)
TOTAL NET POSITION	<u>\$ 73,804</u>	<u>\$ (122,640)</u>	<u>\$ (89,789)</u>

<u>WHITEWRIGHT</u>	<u>PRINCETON</u>	<u>LAKE KIWAW SUD</u>	<u>GAINESVILLE</u>	<u>MELISSA</u>	<u>TOTALS</u>
\$ 9	\$ 713	\$ -	\$ 97,249	\$ 155	\$ 395,377
-	-	-	44,783	-	44,783
-	-	-	-	-	-
4,236	502,123	-	2,120,205	63,442	11,659,206
-	-	-	-	-	-
-	-	-	-	-	81,438
-	-	-	-	-	130,495
-	-	-	-	-	23,160
<u>4,245</u>	<u>502,836</u>	<u>-</u>	<u>2,262,237</u>	<u>63,597</u>	<u>12,334,459</u>
2,827	38,607	-	78,227	46,304	507,606
57,821	419,668	-	460,775	129,507	3,129,740
96	405	-	1,033	269	6,125
<u>173,084</u>	<u>5,617,034</u>	<u>48,494</u>	<u>9,366,303</u>	<u>2,154,551</u>	<u>39,093,571</u>
<u>233,828</u>	<u>6,075,714</u>	<u>48,494</u>	<u>9,906,338</u>	<u>2,330,631</u>	<u>42,737,042</u>
<u>\$ 238,073</u>	<u>6,578,550</u>	<u>48,494</u>	<u>12,168,575</u>	<u>2,394,228</u>	<u>55,071,501</u>
-	-	-	150,781	-	294,428
-	-	-	682,672	-	1,109,133
6,713	12,282	58,275	14,249	4,084	273,579
-	64,157	-	126,899	-	243,464
1,718	18,647	-	89,241	28,228	565,083
2,500	17,083	-	-	35,000	561,166
-	-	-	-	-	31,834
<u>5,000</u>	<u>205,000</u>	<u>-</u>	<u>520,000</u>	<u>105,000</u>	<u>2,458,000</u>
<u>15,931</u>	<u>317,169</u>	<u>58,275</u>	<u>1,433,061</u>	<u>172,312</u>	<u>5,242,259</u>
60,000	4,135,000	-	8,653,643	2,075,000	43,909,303
<u>60,000</u>	<u>4,135,000</u>	<u>-</u>	<u>8,653,643</u>	<u>2,075,000</u>	<u>43,909,303</u>
<u>75,931</u>	<u>4,452,169</u>	<u>58,275</u>	<u>10,086,704</u>	<u>2,247,312</u>	<u>49,151,562</u>
108,084	1,743,075	48,494	1,719,904	(25,449)	3,924,769
60,761	459,032	-	1,073,801	176,294	4,821,060
(6,703)	(75,726)	(58,275)	(561,053)	(3,929)	(2,531,462)
<u>\$ 162,142</u>	<u>\$ 2,126,381</u>	<u>\$ (9,781)</u>	<u>\$ 2,232,652</u>	<u>\$ 146,916</u>	<u>\$ 6,214,367</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	<u>ANNA</u>	<u>ANNA- MELISSA</u>	<u>ARGYLE</u>	<u>BELLS</u>	<u>BOLIVAR WATER SUPPLY</u>
Operating Revenue					
Charges for Services	\$ 640,697	\$ 545,829	\$ 207,904	\$ 49,053	\$ 85,090
Operating Expenses					
Operating Expense	-	-	-	-	-
General and Administrative	26,474	20,582	8,509	2,848	4,351
Maintenance and Repairs	-	-	-	-	-
Depreciation	401,350	431,056	147,505	49,633	56,159
Total Operating Expense	<u>427,824</u>	<u>451,638</u>	<u>156,014</u>	<u>52,481</u>	<u>60,510</u>
Operating Income (Loss)	<u>212,873</u>	<u>94,191</u>	<u>51,890</u>	<u>(3,428)</u>	<u>24,580</u>
Nonoperating Revenues (Expenses)					
Investment Income	4,973	2,883	971	520	910
Amortization of Bond Premium	-	-	-	-	-
Interest Expense	(361,211)	(203,063)	(112,257)	(15,620)	(24,475)
Bond Issuance Costs	-	-	-	-	-
Amortization of Loss on Early Retirement of Debt	(3,914)	-	(3,330)	-	-
Gain (Loss) on Disposal of Assets	-	-	-	-	-
Contribution to/from Project/City	-	-	-	-	-
Finalization of Study	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(360,152)</u>	<u>(200,180)</u>	<u>(114,616)</u>	<u>(15,100)</u>	<u>(23,565)</u>
Change in Net Position	(147,279)	(105,989)	(62,726)	(18,528)	1,015
Net Position, October 1	252,207	1,267,741	(47,308)	221,992	113,590
Net Position, September 30	<u>\$ 104,928</u>	<u>\$ 1,161,752</u>	<u>\$ (110,034)</u>	<u>\$ 203,464</u>	<u>\$ 114,605</u>

<u>COLLINSVILLE</u>	<u>DORCHESTER</u>	<u>ECTOR</u>	<u>GENERAL</u>	<u>GOBER MUD</u>	<u>GUNTER</u>	<u>HOWE</u>
\$ 12,526	\$ 30,234	\$ 45,255	\$ 562,944	\$ 16,039	\$ 30,927	\$ 173,839
-	-	-	-	-	-	-
385	1,888	7,127	546,046	637	596	5,171
-	-	-	-	-	-	-
20,247	23,174	32,527	23,378	30,680	-	119,600
<u>20,632</u>	<u>25,062</u>	<u>39,654</u>	<u>569,424</u>	<u>31,317</u>	<u>596</u>	<u>124,771</u>
<u>(8,106)</u>	<u>5,172</u>	<u>5,601</u>	<u>(6,480)</u>	<u>(15,278)</u>	<u>30,331</u>	<u>49,068</u>
7	263	159	43	(14)	-	22
-	-	-	-	-	-	(779)
(2,276)	(9,995)	(5,885)	-	(5,318)	-	(43,439)
-	-	(11,030)	-	-	-	-
-	-	-	-	-	-	(4,297)
-	-	-	3,469	-	-	-
-	-	-	-	-	(157,691)	-
-	-	-	-	-	-	-
<u>(2,269)</u>	<u>(9,732)</u>	<u>(16,756)</u>	<u>3,512</u>	<u>(5,332)</u>	<u>(157,691)</u>	<u>(48,493)</u>
(10,375)	(4,560)	(11,155)	(2,968)	(20,610)	(127,360)	575
51,660	(110,540)	13,521	32,160	161,021	127,360	(118,186)
<u>\$ 41,285</u>	<u>\$ (115,100)</u>	<u>\$ 2,366</u>	<u>\$ 29,192</u>	<u>\$ 140,411</u>	<u>\$ -</u>	<u>\$ (117,611)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	<u>LEONARD</u>	<u>KRUM</u>	<u>NORTHWEST GRAYSON</u>	<u>PARADISE</u>
Operating Revenue				
Charges for Services	\$ 76,713	\$ 98,597	\$ 38,742	\$ 26,594
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	2,615	25,818	7,963	665
Maintenance and Repairs	-	-	-	-
Depreciation	75,322	-	-	28,110
Total Operating Expense	<u>77,937</u>	<u>25,818</u>	<u>7,963</u>	<u>28,775</u>
Operating Income (Loss)	<u>(1,224)</u>	<u>72,779</u>	<u>30,779</u>	<u>(2,181)</u>
Nonoperating Revenues (Expenses)				
Investment Income	506	393	227	(5)
Amortization of Bond Premium	-	-	-	-
Interest Expense	(20,963)	(394)	(227)	(5,765)
Bond Issuance Costs	-	(73,715)	(27,805)	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Disposal of Assets	-	-	-	-
Transfer to/from Project/City	-	-	-	-
Finalization of Study	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(20,457)</u>	<u>(73,716)</u>	<u>(27,805)</u>	<u>(5,770)</u>
Change in Net Position	(21,681)	(937)	2,974	(7,951)
Net Position, October 1	167,002	(51,832)	-	54,853
Net Position, September 30	<u>\$ 145,321</u>	<u>\$ (52,769)</u>	<u>\$ 2,974</u>	<u>\$ 46,902</u>

<u>POTTSBORO</u>	<u>SADLER</u>	<u>SAVOY</u>	<u>SOLID WASTE</u>	<u>SOUTHMAYD</u>	<u>TOM BEAN</u>	<u>VAN ALSTYNE</u>
\$ 295,908	\$ 27,830	\$ 12,348	\$ 67,503	\$ 15,122	\$ 70,264	\$ -
-	-	-	35,851	-	-	-
10,777	334	442	1,333	537	2,427	6,584
-	-	-	5,528	-	-	-
239,909	33,052	21,228	-	20,398	27,374	-
<u>250,686</u>	<u>33,386</u>	<u>21,670</u>	<u>42,712</u>	<u>20,935</u>	<u>29,801</u>	<u>6,584</u>
<u>45,222</u>	<u>(5,556)</u>	<u>(9,322)</u>	<u>24,791</u>	<u>(5,813)</u>	<u>40,463</u>	<u>(6,584)</u>
715	196	(5)	1	-	332	-
1,012	-	-	-	-	-	-
(79,808)	(2,655)	(1,868)	-	(4,848)	(18,308)	-
-	-	-	-	-	-	(83,205)
(7,176)	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	(9,260)	-	-	-
<u>(85,257)</u>	<u>(2,459)</u>	<u>(1,873)</u>	<u>(9,259)</u>	<u>(4,848)</u>	<u>(17,976)</u>	<u>(83,205)</u>
(40,035)	(8,015)	(11,195)	15,532	(10,661)	22,487	(89,789)
5,695	45,875	48,907	40,232	84,465	(145,127)	-
<u>\$ (34,340)</u>	<u>\$ 37,860</u>	<u>\$ 37,712</u>	<u>\$ 55,764</u>	<u>\$ 73,804</u>	<u>\$ (122,640)</u>	<u>\$ (89,789)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	<u>WHITEWRIGHT</u>	<u>PRINCETON</u>	<u>LAKE KIOWA SUD</u>	<u>GAINESVILLE</u>
Operating Revenue				
Charges for Services	\$ 8,802	\$ 516,055	\$ -	\$ 1,184,955
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	980	16,060	9,781	44,637
Maintenance and Repairs	-	-	-	-
Depreciation	16,473	282,785	-	364,553
Total Operating Expense	<u>17,453</u>	<u>298,845</u>	<u>9,781</u>	<u>409,190</u>
Operating Income (Loss)	<u>(8,651)</u>	<u>217,210</u>	<u>(9,781)</u>	<u>775,765</u>
Nonoperating Revenues (Expenses)				
Investment Income	394	3,073	-	3,289
Amortization of Bond Premium	-	-	-	6,204
Interest Expense	(3,552)	(231,116)	-	(50,021)
Bond Issuance Costs	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	(30,109)
Gain (Loss) on Disposal of Assets	-	-	-	-
Transfer to/from Project/City	-	-	-	-
Finalization of Study	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(3,158)</u>	<u>(228,043)</u>	<u>-</u>	<u>(70,637)</u>
Change in Net Position	(11,809)	(10,833)	(9,781)	705,128
Net Position, October 1	173,951	2,137,214	-	1,527,524
Net Position, September 30	<u>\$ 162,142</u>	<u>\$ 2,126,381</u>	<u>\$ (9,781)</u>	<u>\$ 2,232,652</u>

<u>MELISSA</u>	<u>TOTALS</u>
\$ 235,638	\$ 5,075,408
-	35,851
8,594	764,161
-	5,528
132,490	2,577,003
<u>141,084</u>	<u>3,382,543</u>
<u>94,554</u>	<u>1,692,865</u>
396	20,249
-	6,437
(86,103)	(1,289,167)
-	(195,755)
-	-
-	(48,826)
-	3,469
-	(157,691)
-	-
-	(9,260)
<u>(85,707)</u>	<u>(1,670,544)</u>
8,847	22,321
138,069	6,192,046
<u>\$ 146,916</u>	<u>\$ 6,214,367</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	<u>ANNA</u>	<u>ANNA- MELISSA</u>	<u>ARGYLE</u>	<u>BELLS</u>	<u>BOLIVAR WATER SUPPLY</u>	<u>COLLINSVILLE</u>
Cash Flows from Operating Activities						
Cash Inflows:						
Payments Received from Customers	\$ 646,947	\$ 549,162	\$ 207,904	\$ 53,132	\$ 87,590	\$ 12,526
Cash Outflows:						
Payments to Suppliers	(6,837)	(5,280)	(2,072)	(925)	(1,320)	(275)
Payments to Employees	(19,637)	(15,302)	(6,437)	(1,923)	(3,031)	(110)
Total Cash Used	<u>(26,474)</u>	<u>(20,582)</u>	<u>(8,509)</u>	<u>(2,848)</u>	<u>(4,351)</u>	<u>(385)</u>
Net Cash Provided (Used) by Operating Activities	<u>620,473</u>	<u>528,580</u>	<u>199,395</u>	<u>50,284</u>	<u>83,239</u>	<u>12,141</u>
Cash Flows from Non-Capital and Related Financing Activities						
Loans from Other Funds	-	-	-	-	-	135
Loans to Other Funds	(22,229)	(10,304)	-	(310)	(1,859)	-
Payments on Loans From Other Funds	<u>(9,787)</u>	<u>-</u>	<u>(5,031)</u>	<u>(831)</u>	<u>-</u>	<u>-</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(32,016)</u>	<u>(10,304)</u>	<u>(5,031)</u>	<u>(1,141)</u>	<u>(1,859)</u>	<u>135</u>
Cash Flows from Capital and Related Financing Activities						
Purchase of Capital Assets	-	-	-	-	-	-
Principal Repayment on Debt	(240,000)	(315,000)	(90,000)	(30,000)	(55,000)	(10,000)
Interest Paid	<u>(365,691)</u>	<u>(207,435)</u>	<u>(114,191)</u>	<u>(15,950)</u>	<u>(25,080)</u>	<u>(2,558)</u>
Bond Proceeds	-	-	-	-	-	-
Transfer to Escrow Agent	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-	-
Sale of Assets	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(605,691)</u>	<u>(522,435)</u>	<u>(204,191)</u>	<u>(45,950)</u>	<u>(80,080)</u>	<u>(12,558)</u>
Cash Flows from Investing Activities						
Purchases of U.S. Government Securities	(633,575)	(269,426)	(209,000)	(66,000)	(136,000)	-
Maturities of U.S. Government Securities-Restricted	522,922	384,081	170,338	-	100,000	-
Interest Received	8,845	5,215	1,598	334	710	6
Net Cash Provided (Used) by Investing Activities	<u>(101,808)</u>	<u>(119,870)</u>	<u>(37,064)</u>	<u>(65,666)</u>	<u>(35,290)</u>	<u>6</u>
Net Cash Inflow from All Activities	<u>(119,042)</u>	<u>115,711</u>	<u>(46,891)</u>	<u>(62,473)</u>	<u>(33,990)</u>	<u>(276)</u>
Cash and Restricted Cash at Beginning of Year	621,736	227,015	250,479	147,243	376,453	22,301
Cash and Restricted Cash at End of Year	<u>\$ 502,694</u>	<u>\$ 342,726</u>	<u>\$ 203,588</u>	<u>\$ 84,770</u>	<u>\$ 342,463</u>	<u>\$ 22,025</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	ANNA	ANNA- MELISSA	ARGYLE	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE
Operating Income	\$ 212,873	\$ 94,191	\$ 51,890	\$ (3,428)	\$ 24,580	\$ (8,106)
Depreciation	401,350	431,056	147,505	49,633	56,159	20,247
(Increase) Decrease						
Due From Other Funds	-	-	-	-	-	-
Accounts Receivable	-	-	-	4,079	-	-
Prepaid Expenses	-	-	-	-	-	-
Increase (Decrease)						
Accounts Payable	-	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-
Unearned Revenue	6,250	3,333	-	-	2,500	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 620,473</u>	<u>\$ 528,580</u>	<u>\$ 199,395</u>	<u>\$ 50,284</u>	<u>\$ 83,239</u>	<u>\$ 12,141</u>

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Cash Reconciliation:

Beginning of Period:

Current Assets:						
Cash	\$ 24,851	\$ 11,494	\$ 57,845	\$ 284	\$ 2,366	\$ 415
Restricted Cash	400,797	175,014	148,399	75,868	337,789	12,300
Noncurrent Assets:						
Restricted Cash	196,088	40,507	44,235	71,091	36,298	9,586
	<u>\$ 621,736</u>	<u>\$ 227,015</u>	<u>\$ 250,479</u>	<u>\$ 147,243</u>	<u>\$ 376,453</u>	<u>\$ 22,301</u>

End of Period

Current Assets:						
Cash	\$ 7,854	\$ 9,997	\$ 46,862	\$ 284	\$ 2,366	\$ 415
Restricted Cash	407,776	176,500	151,490	79,394	339,799	12,020
Noncurrent Assets:						
Restricted Cash	87,064	156,229	5,236	5,092	298	9,590
	<u>\$ 502,694</u>	<u>\$ 342,726</u>	<u>\$ 203,588</u>	<u>\$ 84,770</u>	<u>\$ 342,463</u>	<u>\$ 22,025</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fair Value of Investments	(4,009)	(1,687)	(389)	-	-	-

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	DORCHESTER	ECTOR	GENERAL	GOBER MUD	GUNTER
Cash Flows from Operating Activities					
Cash Inflows:					
Payments Received from Customers	\$ 33,234	\$ 50,255	\$ 570,810	\$ 16,086	\$ 13,427
Cash Outflows:					
Payments to Suppliers	(669)	(2,539)	(86,014)	(382)	(108)
Payments to Employees	(1,219)	(4,588)	(428,237)	(255)	(488)
Total Cash Used	(1,888)	(7,127)	(514,251)	(637)	(596)
Net Cash Provided (Used) by Operating Activities	31,346	43,128	56,559	15,449	12,831
Cash Flows from Non-Capital and Related Financing Activities					
Loans from Other Funds	-	5,052	-	-	-
Loans to Other Funds	-	-	-	(96)	-
Payments on Loans from Other Funds	(531)	-	-	(71)	(16,715)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(531)	5,052	-	(167)	(16,715)
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	-	(103,623)	(32,330)	-	-
Principal Repayment on Debt	(18,000)	(21,000)	-	(10,000)	-
Interest Paid	(10,098)	(13,229)	-	(5,505)	-
Bond Proceeds	-	340,000	-	-	-
Transfer to Escrow Agent	-	-	-	-	-
Payment of Bond Issuance Costs	-	(11,030)	-	-	(118,260)
Sale of Assets	-	-	3,469	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(28,098)	191,118	(28,861)	(15,505)	(118,260)
Cash Flows from Investing Activities					
Purchases of U.S. Government Securities	(46,000)	(20,000)	-	(20,100)	-
Maturities of U.S. Government Securities-Restricted Interest Received	184	124	43	240	25,000
Net Cash Provided (Used) by Investing Activities	(45,816)	(19,876)	43	140	25,000
Net Cash Inflow from All Activities	(43,099)	219,422	27,741	(83)	(97,144)
Cash and Restricted Cash at Beginning of Year	55,847	41,239	21,798	4,561	97,144
Cash and Restricted Cash at End of Year	\$ 12,748	\$ 260,661	\$ 49,539	\$ 4,478	\$ -

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	DORCHESTER	ECTOR	GENERAL	GOBER MUD	GUNTER
Operating Income	\$ 5,172	\$ 5,601	\$ (6,480)	\$ (15,278)	\$ 30,331
Depreciation	23,174	32,527	23,378	30,680	-
(Increase) Decrease	-	-	(85,151)	-	-
Due From Other Funds	-	-	7,866	47	-
Accounts Receivable	-	-	9,860	-	-
Prepaid Expenses	-	-	-	-	-
Increase (Decrease)	-	-	189,397	-	-
Accounts Payable	-	-	5,874	-	-
Accrued Compensated Absences	-	-	(88,185)	-	-
Due to Other Funds	-	-	-	-	-
Unearned Revenue	3,000	5,000	-	-	(17,500)
Net Cash Provided (Used) by Operating Activities	<u>\$ 31,346</u>	<u>\$ 43,128</u>	<u>\$ 56,559</u>	<u>\$ 15,449</u>	<u>\$ 12,831</u>

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Cash Reconciliation:

Beginning of Period:

Current Assets:					
Cash	\$ 46	\$ 110	\$ 21,798	\$ 15	\$ 1,033
Restricted Cash	9,559	16,468	4,245	-	43,659
Noncurrent Assets:					
Restricted Cash	46,242	24,661	-	301	52,452
	<u>\$ 55,847</u>	<u>\$ 41,239</u>	<u>\$ 21,798</u>	<u>\$ 4,561</u>	<u>\$ 97,144</u>

End of Period

Current Assets:					
Cash	\$ 46	\$ 110	\$ 49,539	\$ 15	\$ -
Restricted Cash	12,460	255,133	4,107	-	-
Noncurrent Assets:					
Restricted Cash	242	5,418	-	356	-
	<u>\$ 12,748</u>	<u>\$ 260,661</u>	<u>\$ 49,539</u>	<u>\$ 4,478</u>	<u>\$ -</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fair Value of Investments	-	-	-	(296)	-

(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	HOWE	LEONARD	KRUM	NORTHWEST GRAYSON	PARADISE
Cash Flows from Operating Activities					
Cash Inflows:					
Payments Received from Customers	\$ 162,800	\$ 70,508	\$ 99,431	\$ 57,492	\$ 26,594
Cash Outflows:					
Payments to Suppliers	(2,082)	(1,088)	(6,150)	(2,630)	(325)
Payments to Employees	(3,089)	(1,527)	(19,668)	(5,333)	(340)
Total Cash Used	<u>(5,171)</u>	<u>(2,615)</u>	<u>(25,818)</u>	<u>(7,963)</u>	<u>(665)</u>
Net Cash Provided (Used) by Operating Activities	<u>157,629</u>	<u>67,893</u>	<u>73,613</u>	<u>49,529</u>	<u>25,929</u>
Cash Flows from Non-Capital and Related Financing Activities					
Loans from Other Funds	-	-	16,166	7,490	-
Loans to Other Funds	(218)	-	-	-	-
Payments on Loans from Other Funds	-	(360)	-	-	(215)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(218)</u>	<u>(360)</u>	<u>16,166</u>	<u>7,490</u>	<u>(215)</u>
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	-	-	(520,876)	(312,508)	-
Principal Repayment on Debt	(130,000)	(55,000)	(35,000)	-	(20,000)
Interest Paid	(44,413)	(21,980)	(49,313)	-	(6,200)
Bond Proceeds	-	-	2,085,000	1,355,000	-
Transfer to Escrow Agent	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	(73,715)	(27,805)	-
Sale of Assets	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(174,413)</u>	<u>(76,980)</u>	<u>1,406,096</u>	<u>1,014,687</u>	<u>(26,200)</u>
Cash Flows from Investing Activities					
Purchases of U.S. Government Securities	(45,350)	(89,000)	-	-	-
Maturities of U.S. Government Securities-Restricted	45,000	50,188	-	-	-
Interest Received	599	430	393	227	148
Net Cash Provided (Used) by Investing Activities	<u>249</u>	<u>(38,382)</u>	<u>393</u>	<u>227</u>	<u>148</u>
Net Cash Inflow from All Activities	<u>(16,753)</u>	<u>(47,829)</u>	<u>1,496,268</u>	<u>1,071,933</u>	<u>(338)</u>
Cash and Restricted Cash at Beginning of Year	<u>221,199</u>	<u>131,676</u>	<u>2,513,761</u>	<u>-</u>	<u>26,824</u>
Cash and Restricted Cash at End of Year	<u>\$ 204,446</u>	<u>\$ 83,847</u>	<u>\$ 4,010,029</u>	<u>\$ 1,071,933</u>	<u>\$ 26,486</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

Reconciliation of Operating Income to Net Cash

	HOWE	LEONARD	KRUM	NORTHWEST GRAYSON	PARADISE
Operating Income	\$ 49,068	\$ (1,224)	\$ 72,779	\$ 30,779	\$ (2,181)
Depreciation	119,600	75,322	-	-	28,110
(Increase) Decrease Due From Other Funds	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Increase (Decrease)	(14,789)	(6,205)	-	-	-
Accounts Payable	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Unearned Revenue	3,750	-	834	18,750	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 157,629</u>	<u>\$ 67,893</u>	<u>\$ 73,613</u>	<u>\$ 49,529</u>	<u>\$ 25,929</u>

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Cash Reconciliation:

Beginning of Period:					
Current Assets:					
Cash	\$ 102,955	\$ 15,225	\$ -	\$ -	\$ 39
Restricted Cash	109,251	67,883	2,513,761	-	23,800
Noncurrent Assets:					
Restricted Cash	8,993	48,568	-	-	2,985
	<u>\$ 221,199</u>	<u>\$ 131,676</u>	<u>\$ 2,513,761</u>	<u>\$ -</u>	<u>\$ 26,824</u>

End of Period

Current Assets:					
Cash	\$ 98,189	\$ 8,730	\$ -	\$ -	\$ 39
Restricted Cash	97,262	65,641	4,010,029	1,059,810	23,369
Noncurrent Assets:					
Restricted Cash	8,995	9,476	-	12,123	3,078
	<u>\$ 204,446</u>	<u>\$ 83,847</u>	<u>\$ 4,010,029</u>	<u>\$ 1,071,933</u>	<u>\$ 26,486</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fair Value of Investments	(669)	(30)	-	-	(177)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	POTTSBORO	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD
Cash Flows from Operating Activities					
Cash Inflows:					
Payments Received from Customers	\$ 299,241	\$ 27,830	\$ 12,348	\$ 62,571	\$ 15,122
Cash Outflows:					
Payments to Suppliers	(3,669)	(204)	(305)	(5,727)	(322)
Payments to Employees	(7,108)	(130)	(137)	(36,943)	(215)
Total Cash Used	<u>(10,777)</u>	<u>(334)</u>	<u>(442)</u>	<u>(42,670)</u>	<u>(537)</u>
Net Cash Provided (Used) by Operating Activities	<u>288,464</u>	<u>27,496</u>	<u>11,906</u>	<u>19,901</u>	<u>14,585</u>
Cash Flows from Non-Capital and Related Financing Activities					
Loans from Other Funds	-	-	-	5,929	-
Loans to Other Funds	(248)	-	-	-	(114)
Payments on Loans From Other Funds	-	(263)	(81)	-	(17)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(248)</u>	<u>(263)</u>	<u>(81)</u>	<u>5,929</u>	<u>(131)</u>
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	-	-	-	-	-
Principal Repayment on Debt	(215,000)	(25,000)	(10,000)	-	(10,000)
Interest Paid	(81,500)	(3,393)	(2,070)	-	(5,138)
Bond Proceeds	-	-	-	-	-
Transfer to Escrow Agent	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-
Sale of Assets	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	(9,260)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(296,500)</u>	<u>(28,393)</u>	<u>(12,070)</u>	<u>(9,260)</u>	<u>(15,138)</u>
Cash Flows from Investing Activities					
Purchases of U.S. Government Securities	(205,225)	(50,000)	-	-	(10,000)
Maturities of U.S. Government Securities-Restricted	205,338	75,188	-	-	10,000
Interest Received	1,881	239	122	1	127
Net Cash Provided (Used) by Investing Activities	<u>1,994</u>	<u>25,427</u>	<u>122</u>	<u>1</u>	<u>127</u>
Net Cash Inflow from All Activities	<u>(6,290)</u>	<u>24,267</u>	<u>(123)</u>	<u>16,571</u>	<u>(557)</u>
Cash and Restricted Cash at Beginning of Year	<u>156,864</u>	<u>29,325</u>	<u>8,232</u>	<u>31,952</u>	<u>24,271</u>
Cash and Restricted Cash at End of Year	<u>\$ 150,574</u>	<u>\$ 53,592</u>	<u>\$ 8,109</u>	<u>\$ 48,523</u>	<u>\$ 23,714</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	POTTSBORO	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD
Operating Income	\$ 45,222	\$ (5,556)	\$ (9,322)	\$ 24,791	\$ (5,813)
Depreciation	239,909	33,052	21,228	-	20,398
(Increase) Decrease	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Accounts Receivable	-	-	-	(4,932)	-
Prepaid Expenses	-	-	-	42	-
Increase (Decrease)	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Unearned Revenue	3,333	-	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 288,464</u>	<u>\$ 27,496</u>	<u>\$ 11,906</u>	<u>\$ 19,901</u>	<u>\$ 14,585</u>

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Cash Reconciliation:

Beginning of Period:

Current Assets:					
Cash	\$ 24,108	\$ 165	\$ 77	\$ 31,952	\$ 8,223
Restricted Cash	126,756	27,423	6,261	-	12,738
Noncurrent Assets:					
Restricted Cash	6,000	1,737	1,894	-	3,310
	<u>\$ 156,864</u>	<u>\$ 29,325</u>	<u>\$ 8,232</u>	<u>\$ 31,952</u>	<u>\$ 24,271</u>

End of Period

Current Assets:					
Cash	\$ 16,114	\$ 165	\$ 77	\$ 48,523	\$ 7,876
Restricted Cash	128,451	26,690	6,061	-	12,450
Noncurrent Assets:					
Restricted Cash	6,009	26,737	1,971	-	3,388
	<u>\$ 150,574</u>	<u>\$ 53,592</u>	<u>\$ 8,109</u>	<u>\$ 48,523</u>	<u>\$ 23,714</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fair Value of Investments	(855)	-	(148)	-	(148)

(Continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	TOM BEAN	VAN ALSTYNE	WHITEWRIGHT PRINCETON	LAKE KIOWA SUD
Cash Flows from Operating Activities				
Cash Inflows:				
Payments Received from Customers	\$ 70,264	\$ -	\$ 8,802	\$ -
Cash Outflows:				
Payments to Suppliers	(1,053)	(1,471)	(792)	(3,151)
Payments to Employees	(1,374)	(5,113)	(188)	(12,909)
Total Cash Used	<u>(2,427)</u>	<u>(6,584)</u>	<u>(980)</u>	<u>(16,060)</u>
Net Cash Provided (Used) by Operating Activities	<u>67,837</u>	<u>(6,584)</u>	<u>7,822</u>	<u>500,411</u>
Cash Flows from Non-Capital and Related Financing Activities				
Loans from Other Funds	-	76,591	-	58,275
Loans to Other Funds	-	-	-	-
Payments on Loans from Other Funds	(78)	-	(425)	(39,310)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(78)</u>	<u>76,591</u>	<u>(425)</u>	<u>58,275</u>
Cash Flows from Capital and Related Financing Activities				
Purchase of Capital Assets	-	(118,214)	-	(1,221,579)
Principal Repayment on Debt	(50,000)	-	(5,000)	(200,000)
Interest Paid	(18,883)	-	(3,668)	(230,865)
Bond Proceeds	-	2,215,000	-	-
Transfer to Escrow Agent	-	-	-	-
Payment of Bond Issuance Costs	-	(83,205)	-	-
Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(68,883)</u>	<u>2,013,581</u>	<u>(8,668)</u>	<u>(1,652,444)</u>
Cash Flows from Investing Activities				
Purchases of U.S. Government Securities	(67,100)	-	(103,000)	(435,000)
Maturities of U.S. Government Securities-Restricted Interest Received	22,000	-	55,000	522,101
	479	-	510	4,359
Net Cash Provided (Used) by Investing Activities	<u>(44,621)</u>	<u>-</u>	<u>(47,490)</u>	<u>91,460</u>
Net Cash Inflow from All Activities	<u>(45,745)</u>	<u>2,083,588</u>	<u>(48,761)</u>	<u>(1,099,883)</u>
Cash and Restricted Cash at Beginning of Year	<u>63,304</u>	<u>-</u>	<u>55,833</u>	<u>1,641,326</u>
Cash and Restricted Cash at End of Year	<u>\$ 17,559</u>	<u>\$ 2,083,588</u>	<u>\$ 7,072</u>	<u>\$ 541,443</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	TOM		VAN		WHITEWRIGHT	PRINCETON	LAKE KIOWA
	BEAN	ALSTYNE	ALSTYNE	SUD			
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:							
Operating Income	\$ 40,463	\$ (6,584)	\$ (8,651)	\$ 217,210			\$ (9,781)
Depreciation	27,374	-	16,473	282,785			-
(Increase) Decrease	-	-	-	-			-
Due From Other Funds	-	-	-	-			-
Accounts Receivable	-	-	-	-			-
Prepaid Expenses	-	-	-	-			-
Increase (Decrease)	-	-	-	-			-
Accounts Payable	-	-	-	-			-
Accrued Compensated Absences	-	-	-	-			-
Due to Other Funds	-	-	-	-			-
Unearned Revenue	-	-	-	416			-
Net Cash Provided (Used) by Operating Activities	\$ 67,837	\$ (6,584)	\$ 7,822	\$ 500,411			\$ (9,781)

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Cash Reconciliation:

Beginning of Period:

Current Assets:						
Cash	\$ 300	\$ -	\$ 734	\$ 713	\$ -	\$ -
Restricted Cash	17,735	-	4,351	1,507,409	-	-
Noncurrent Assets:						
Restricted Cash	45,269	-	50,748	133,204	-	-
	<u>\$ 63,304</u>	<u>\$ -</u>	<u>\$ 55,833</u>	<u>\$ 1,641,326</u>	<u>\$ -</u>	<u>\$ -</u>

End of Period

Current Assets:						
Cash	\$ 50	\$ -	\$ 9	\$ 713	\$ -	\$ -
Restricted Cash	17,170	2,083,588	4,236	502,123	-	-
Noncurrent Assets:						
Restricted Cash	339	-	2,827	38,607	-	-
	<u>\$ 17,559</u>	<u>\$ 2,083,588</u>	<u>\$ 7,072</u>	<u>\$ 541,443</u>	<u>\$ -</u>	<u>\$ -</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fair Value of Investments	(326)	-	(201)	(926)	-	-

(continued)

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	<u>GAINESVILLE</u>	<u>MELISSA</u>	<u>TOTALS</u>
Cash Flows from Operating Activities			
Cash Inflows:			
Payments Received from Customers	\$ 1,184,955	\$ 237,305	\$ 5,092,807
Cash Outflows:			
Payments to Suppliers	(9,053)	(2,538)	(148,969)
Payments to Employees	(35,584)	(6,056)	(624,734)
Total Cash Used	<u>(44,637)</u>	<u>(8,594)</u>	<u>(773,703)</u>
Net Cash Provided (Used) by Operating Activities	<u>1,140,318</u>	<u>228,711</u>	<u>4,319,104</u>
Cash Flows from Non-Capital and Related Financing Activities			
Loans from Other Funds	2,804	-	172,442
Loans to Other Funds	-	-	(35,378)
Payments on Loans from Other Funds	-	(4,624)	(78,339)
Net Cash Provided (Used) by Non- Capital and Related Financing Activities	<u>2,804</u>	<u>(4,624)</u>	<u>58,725</u>
Cash Flows from Capital and Related Financing Activities			
Purchase of Capital Assets	(3,353,319)	-	(5,710,943)
Principal Repayment on Debt	(510,000)	(100,000)	(2,154,000)
Interest Paid	(181,632)	(86,813)	(1,495,605)
Bond Proceeds	-	-	5,995,000
Transfer to Escrow Agent	-	-	-
Payment of Bond Issuance Costs	-	-	(314,015)
Sale of Assets	-	-	3,469
Landfill Closure and Postclosure Care Costs	-	-	(9,260)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(4,044,951)</u>	<u>(186,813)</u>	<u>(3,685,354)</u>
Cash Flows from Investing Activities			
Purchases of U.S. Government Securities	(345,525)	(180,575)	(2,930,876)
Maturities of U.S. Government Securities-Restricted	287,836	130,000	2,624,992
Interest Received	4,410	1,406	32,630
Net Cash Provided (Used) by Investing Activities	<u>(53,279)</u>	<u>(49,169)</u>	<u>(273,254)</u>
Net Cash Inflow from All Activities	<u>(2,955,108)</u>	<u>(11,895)</u>	<u>419,221</u>
Cash and Restricted Cash at Beginning of Year	<u>5,250,789</u>	<u>121,796</u>	<u>12,142,968</u>
Cash and Restricted Cash at End of Year	<u>\$ 2,295,681</u>	<u>\$ 109,901</u>	<u>\$ 12,562,189</u>

GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	GAINESVILLE	MELISSA	TOTALS
Operating Income	\$ 775,765	\$ 94,554	\$ 1,692,865
Depreciation	364,553	132,490	2,577,003
(Increase) Decrease			
Due From Other Funds	-	-	(85,151)
Accounts Receivable	-	-	7,060
Prepaid Expenses	-	-	(11,092)
Increase (Decrease)			
Accounts Payable	-	-	189,397
Accrued Compensated Absences	-	-	5,874
Due to Other Funds	-	-	(88,185)
Unearned Revenue	-	1,667	31,333
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,140,318</u>	<u>\$ 228,711</u>	<u>\$ 4,319,104</u>

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Cash Reconciliation:

Beginning of Period:

Current Assets:			
Cash	\$ 133,100	\$ 155	\$ 438,003
Restricted Cash	5,014,864	62,464	10,718,794
Noncurrent Assets:			
Restricted Cash	102,825	59,177	986,171
	<u>\$ 5,250,789</u>	<u>\$ 121,796</u>	<u>\$ 12,142,968</u>

End of Period

Current Assets:			
Cash	\$ 97,249	\$ 155	\$ 395,377
Restricted Cash	2,120,205	63,442	11,659,206
Noncurrent Assets:			
Restricted Cash	78,227	46,304	507,606
	<u>\$ 2,295,681</u>	<u>\$ 109,901</u>	<u>\$ 12,562,189</u>

Non-Cash Investing, Capital and Financing Activities:

Increase (Decrease) in Debt from Refunding	\$ -	\$ -	\$ -
Change in Fair Value of Investments	(1,205)	(1,247)	(12,313)

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SUPPLEMENTAL SCHEDULES

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
ANNA ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 7,854	\$ 24,851
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	407,776	400,797
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	22,229	-
Prepaid Expenses	-	-
Total Current Assets	<u>437,859</u>	<u>425,648</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	87,064	196,088
Temporary Investments	841,574	734,931
Interest Receivable	1,945	1,808
Capital Assets (Net)	6,064,548	6,465,897
Total Noncurrent Assets	<u>6,995,131</u>	<u>7,398,724</u>
TOTAL ASSETS	<u>7,432,990</u>	<u>7,824,372</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	53,200	57,114
	<u>53,200</u>	<u>57,114</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	-	9,787
Retainage Payable	-	-
Accrued Interest Payable	150,012	154,492
Unearned Revenue	106,250	100,000
Revenue Bonds Payable Current Portion	255,000	145,000
Total Current Liabilities	<u>511,262</u>	<u>409,279</u>
Noncurrent Liabilities		
Revenue Bonds Payable	6,870,000	7,220,000
TOTAL LIABILITIES	<u>7,381,262</u>	<u>7,629,279</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	946,768	793,171
Restricted:		
Debt Service	968,412	(965,486)
Unrestricted	(1,810,252)	424,522
TOTAL NET POSITION	<u>\$ 104,928</u>	<u>\$ 252,207</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
ANNA ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	<u>2014</u>			<u>2013</u> <u>Actual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>	
Operating Revenue				
Charges for Services	\$ 647,032	\$ 640,697	\$ (6,335)	\$ 552,262
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	37,622	26,474	11,148	27,405
Maintenance and Repairs	-	-	-	-
Depreciation	401,330	401,350	(20)	401,350
Total Operating Expense	<u>438,952</u>	<u>427,824</u>	<u>11,128</u>	<u>428,755</u>
Operating Income (Loss)	<u>208,080</u>	<u>212,873</u>	<u>4,793</u>	<u>123,507</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	4,500	4,973	473	4,706
Amortization of Bond Premium	-	-	-	-
Interest Expense	(368,051)	(361,211)	6,840	(372,952)
Amortization of Loss on Early Retirement of Debt	(3,914)	(3,914)	-	(3,914)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(367,465)</u>	<u>(360,152)</u>	<u>7,313</u>	<u>(372,160)</u>
Change in Net Position	(159,385)	(147,279)	12,106	(248,653)
Net Position, October 1	252,207	252,207		500,860
Net Position, September 30	<u>\$ 92,822</u>	<u>\$ 104,928</u>	<u>\$ 12,106</u>	<u>\$ 252,207</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
ANNA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

	<u>2014</u>	<u>2013</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 646,947	\$ 591,845
Cash Outflows:		
Payments to Suppliers	(6,837)	(7,118)
Payments to Employees	(19,637)	(20,323)
Net Cash Provided (Used) by Operating Activities	<u>620,473</u>	<u>564,404</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	(22,229)	-
Transfer to Anna/Melissa Project	-	-
Payments on Loans from Other Funds	(9,787)	(15,990)
Net Cash Provided (Used) by Non-Capital and Related	<u>(32,016)</u>	<u>(15,990)</u>
Financing Activities		
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(127,918)
Principal Repayment on Debt	(240,000)	(145,000)
Interest Paid	(365,691)	(375,604)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related	<u>(605,691)</u>	<u>(648,522)</u>
Financing Activities		
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(633,575)	(200,940)
Maturities of U.S. Government Securities-Restricted	522,922	192,000
Interest Received	8,845	6,823
Net Cash Provided (Used) by Investing Activities	<u>(101,808)</u>	<u>(2,117)</u>
Net Cash Inflow from All Activities	(119,042)	(102,225)
Cash and Restricted Cash at Beginning of Year	621,736	723,961
Cash and Restricted Cash at End of Year	<u>\$ 502,694</u>	<u>\$ 621,736</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
ANNA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	2014	2013
Operating Income	\$ 212,873	\$ 123,507
Depreciation	401,350	401,350
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	(36)
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned revenue	6,250	39,583
Net Cash Provided (Used) by Operating Activities	<u>\$ 620,473</u>	<u>\$ 564,404</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash	\$ 24,851	\$ 29,825
Restricted Cash	400,797	490,252

Noncurrent Assets:

Restricted Cash	196,088	203,884
	<u>\$ 621,736</u>	<u>\$ 723,961</u>

End of Period

Current Assets:

Cash	\$ 7,854	\$ 24,851
Restricted Cash	407,776	400,797

Noncurrent Assets:

Restricted Cash	87,064	196,088
	<u>\$ 502,694</u>	<u>\$ 621,736</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (4,009)</u>	<u>\$ (1,165)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
ANNA MELISSA ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 9,997	\$ 11,494
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	176,500	175,014
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	14,726	4,422
Prepaid Expenses	-	-
Total Current Assets	<u>201,223</u>	<u>190,930</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	156,229	40,507
Temporary Investments	402,321	518,664
Interest Receivable	616	1,260
Capital Assets (Net)	5,895,429	6,326,485
Total Noncurrent Assets	<u>6,454,595</u>	<u>6,886,916</u>
TOTAL ASSETS	<u>6,655,818</u>	<u>7,077,846</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	-	-
Retainage Payable	-	-
Accrued Interest Payable	65,733	70,105
Unearned Revenue	108,333	105,000
Revenue Bonds Payable Current Portion	325,000	315,000
Total Current Liabilities	<u>499,066</u>	<u>490,105</u>
Noncurrent Liabilities		
Revenue Bonds Payable	4,995,000	5,320,000
TOTAL LIABILITIES	<u>5,494,066</u>	<u>5,810,105</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	575,429	691,485
Restricted:		
Debt Service	561,601	560,340
Unrestricted	24,722	15,916
TOTAL NET POSITION	<u>\$ 1,161,752</u>	<u>\$ 1,267,741</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
ANNA MELISSA ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	2014			2013 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ 543,141	\$ 545,829	\$ 2,688	\$ 539,807
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	28,785	20,582	8,203	21,166
Maintenance and Repairs	-	-	-	-
Depreciation	431,056	431,056	-	431,056
Total Operating Expense	<u>459,841</u>	<u>451,638</u>	<u>8,203</u>	<u>452,222</u>
Operating Income (Loss)	<u>83,300</u>	<u>94,191</u>	<u>10,891</u>	<u>87,585</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	3,000	2,883	(117)	3,717
Amortization of Bond Premium	-	-	-	-
Interest Expense	(171,458)	(203,063)	(31,605)	(214,795)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(168,458)</u>	<u>(200,180)</u>	<u>(31,722)</u>	<u>(211,078)</u>
Change in Net Position	(85,158)	(105,989)	(20,831)	(123,493)
Net Position, October 1	1,267,741	1,267,741		1,391,234
Net Position, September 30	<u>\$ 1,182,583</u>	<u>\$ 1,161,752</u>	<u>\$ (20,831)</u>	<u>\$ 1,267,741</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
ANNA/MELISSA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

	<u>2014</u>	<u>2013</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 549,162	\$ 544,807
Cash Outflows:		
Payments to Suppliers	(5,280)	(5,445)
Payments to Employees	(15,302)	(15,721)
Net Cash Provided (Used) by Operating Activities	<u>528,580</u>	<u>523,641</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	(10,304)	(4,422)
Transfer from Anna Project	-	-
Payments on Loans from Other Funds	-	(3,320)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(10,304)</u>	<u>(7,742)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(315,000)	(300,000)
Interest Paid	(207,435)	(217,035)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(522,435)</u>	<u>(517,035)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(269,426)	(232,386)
Maturities of U.S. Government Securities-Restricted	384,081	269,000
Interest Received	5,215	4,534
Net Cash Provided (Used) by Investing Activities	<u>119,870</u>	<u>41,148</u>
Net Cash Inflow from All Activities	115,711	40,012
Cash and Restricted Cash at Beginning of Year	227,015	187,003
Cash and Restricted Cash at End of Year	<u>\$ 342,726</u>	<u>\$ 227,015</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
ANNA/MELISSA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:

	<u>2014</u>	<u>2013</u>
Operating Income	\$ 94,191	\$ 87,585
Depreciation	431,056	431,056
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned revenue	3,333	5,000
Net Cash Provided (Used) by Operating Activities	<u>\$ 528,580</u>	<u>\$ 523,641</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 11,494	\$ 11,482
Restricted Cash	175,014	173,016
Noncurrent Assets:		
Restricted Cash	40,507	2,505
	<u>\$ 227,015</u>	<u>\$ 187,003</u>

End of Period

Current Assets:		
Cash	\$ 9,997	\$ 11,494
Restricted Cash	176,500	175,014
Noncurrent Assets:		
Restricted Cash	156,229	40,507
	<u>\$ 342,726</u>	<u>\$ 227,015</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (1,687)</u>	<u>\$ (269)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
ARGYLE WATER SUPPLY CORP. ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 46,862	\$ 57,845
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	151,490	148,399
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>198,352</u>	<u>206,244</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	5,236	44,235
Temporary Investments	163,611	125,338
Interest Receivable	261	499
Capital Assets (Net)	1,865,981	2,013,486
Total Noncurrent Assets	<u>2,035,089</u>	<u>2,183,558</u>
TOTAL ASSETS	<u>2,233,441</u>	<u>2,389,802</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>19,998</u>	<u>23,328</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	2,345	7,376
Retainage Payable	-	-
Accrued Interest Payable	56,128	58,062
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion	95,000	90,000
Total Current Liabilities	<u>153,473</u>	<u>155,438</u>
Noncurrent Liabilities		
Revenue Bonds Payable	2,210,000	2,305,000
TOTAL LIABILITIES	<u>2,363,473</u>	<u>2,460,438</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	(439,019)	(381,515)
Restricted:		
Debt Service	264,470	260,409
Unrestricted	64,515	73,798
TOTAL NET POSITION	<u>\$ (110,034)</u>	<u>\$ (47,308)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
ARGYLE WATER SUPPLY CORP. ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	<u>2014</u>			<u>2013</u> <u>Actual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>	
Operating Revenue				
Charges for Services	\$ 218,081	\$ 207,904	\$ (10,177)	\$ 206,774
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	11,774	8,509	3,265	9,120
Maintenance and Repairs	-	-	-	-
Depreciation	146,313	147,505	(1,192)	147,494
Total Operating Expense	<u>158,087</u>	<u>156,014</u>	<u>2,073</u>	<u>156,614</u>
Operating Income (Loss)	<u>59,994</u>	<u>51,890</u>	<u>(8,104)</u>	<u>50,160</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,150	971	(179)	1,396
Amortization of Bond Premium	-	-	-	-
Interest Expense	(112,257)	(112,257)	-	(116,124)
Amortization of Loss on Early Retirement of Debt	(3,330)	(3,330)	-	(3,330)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(114,437)</u>	<u>(114,616)</u>	<u>(179)</u>	<u>(118,058)</u>
Change in Net Position	(54,443)	(62,726)	(8,283)	(67,898)
Net Position, October 1	(47,308)	(47,308)		20,590
Net Position, September 30	<u>\$ (101,751)</u>	<u>\$ (110,034)</u>	<u>\$ (8,283)</u>	<u>\$ (47,308)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
ARGYLE WATER SUPPLY CORP. ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	2014	2013
Cash Inflows:		
Payments Received from Customers	\$ 207,904	\$ 206,774
Cash Outflows:		
Payments to Suppliers	(2,072)	(2,208)
Payments to Employees	(6,437)	(6,912)
Net Cash Provided (Used) by Operating Activities	<u>199,395</u>	<u>197,654</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(5,031)	(2,562)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(5,031)</u>	<u>(2,562)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(29,506)
Principal Repayment on Debt	(90,000)	(85,000)
Interest Paid	(114,191)	(117,948)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(204,191)</u>	<u>(232,454)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(209,000)	(125,338)
Maturities of U.S. Government Securities-Restricted	170,338	164,439
Interest Received	1,598	1,117
Net Cash Provided (Used) by Investing Activities	<u>(37,064)</u>	<u>40,218</u>
Net Cash Inflow from All Activities	(46,891)	2,856
Cash and Restricted Cash at Beginning of Year	250,479	247,623
Cash and Restricted Cash at End of Year	<u>\$ 203,588</u>	<u>\$ 250,479</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
ARGYLE WATER SUPPLY CORP. ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:	2014	2013
Operating Income	\$ 51,890	\$ 50,160
Depreciation	147,505	147,494
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 199,395</u>	<u>\$ 197,654</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 57,845	\$ 67,800
Restricted Cash	148,399	174,593
Noncurrent Assets:		
Restricted Cash	44,235	5,230
	<u>\$ 250,479</u>	<u>\$ 247,623</u>

End of Period

Current Assets:		
Cash	\$ 46,862	\$ 57,845
Restricted Cash	151,490	148,399
Noncurrent Assets:		
Restricted Cash	5,236	44,235
	<u>\$ 203,588</u>	<u>\$ 250,479</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>(389)</u>	<u>13</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
BELLS ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 284	\$ 284
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	79,394	75,868
Temporary Investments	-	-
Accounts Receivable	-	4,079
Due from Other Funds	310	-
Prepaid Expenses	-	-
Total Current Assets	<u>79,988</u>	<u>80,231</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	5,092	71,091
Temporary Investments	66,000	-
Interest Receivable	236	50
Capital Assets (Net)	769,793	819,426
Total Noncurrent Assets	<u>841,121</u>	<u>890,567</u>
TOTAL ASSETS	<u>921,109</u>	<u>970,798</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	-	831
Retainage Payable	-	-
Accrued Interest Payable	7,645	7,975
Unearned Revenue	15,000	15,000
Revenue Bonds Payable Current Portion	30,000	30,000
Total Current Liabilities	<u>52,645</u>	<u>53,806</u>
Noncurrent Liabilities		
Revenue Bonds Payable	665,000	695,000
TOTAL LIABILITIES	<u>717,645</u>	<u>748,806</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	124,430	143,215
Restricted:		
Debt Service	12,440	78,494
Unrestricted	66,594	283
TOTAL NET POSITION	<u>\$ 203,464</u>	<u>\$ 221,992</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
BELLS ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	2014			2013 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ 48,973	\$ 49,053	\$ 80	\$ 43,937
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	3,703	2,848	855	3,007
Maintenance and Repairs	-	-	-	-
Depreciation	49,633	49,633	-	49,633
Total Operating Expense	<u>53,336</u>	<u>52,481</u>	<u>855</u>	<u>52,640</u>
Operating Income (Loss)	<u>(4,363)</u>	<u>(3,428)</u>	<u>935</u>	<u>(8,703)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	350	520	170	785
Amortization of Bond Premium	-	-	-	-
Interest Expense	(15,620)	(15,620)	-	(16,225)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(15,270)</u>	<u>(15,100)</u>	<u>170</u>	<u>(15,440)</u>
Change in Net Position	(19,633)	(18,528)	1,105	(24,143)
Net Position, October 1	221,992	221,992		246,135
Net Position, September 30	<u>\$ 202,359</u>	<u>\$ 203,464</u>	<u>\$ 1,105</u>	<u>\$ 221,992</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
BELLS ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	2014	2013
Cash Inflows:		
Payments Received from Customers	\$ 53,132	\$ 42,358
Cash Outflows:		
Payments to Suppliers	(925)	(961)
Payments to Employees	(1,923)	(2,046)
Net Cash Provided (Used) by Operating Activities	<u>50,284</u>	<u>39,351</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	(310)	-
Payments on Loans from Other Funds	(831)	(165)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(1,141)</u>	<u>(165)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(30,000)	(25,000)
Interest Paid	(15,950)	(16,500)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>
	<u>(45,950)</u>	<u>(41,500)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(66,000)	-
Maturities of U.S. Government Securities-Restricted	-	70,000
Interest Received	334	735
Net Cash Provided (Used) by Investing Activities	<u>(65,666)</u>	<u>70,735</u>
Net Cash Inflow from All Activities	(62,473)	68,421
Cash and Restricted Cash at Beginning of Year	147,243	78,822
Cash and Restricted Cash at End of Year	<u>\$ 84,770</u>	<u>\$ 147,243</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
BELLS ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:	2014	2013
Operating Income	\$ (3,428)	\$ (8,703)
Depreciation	49,633	49,633
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	4,079	(4,079)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned revenue	-	2,500
Net Cash Provided (Used) by Operating Activities	<u>\$ 50,284</u>	<u>\$ 39,351</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 284	\$ 283
Restricted Cash	75,868	77,449
Noncurrent Assets:		
Restricted Cash	71,091	1,090
	<u>\$ 147,243</u>	<u>\$ 78,822</u>

End of Period

Current Assets:		
Cash	\$ 284	\$ 284
Restricted Cash	79,394	75,868
Noncurrent Assets:		
Restricted Cash	5,092	71,091
	<u>\$ 84,770</u>	<u>\$ 147,243</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
BOLIVAR WATER SUPPLY ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 2,366	\$ 2,366
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	339,799	337,789
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	4,103	2,244
Prepaid Expenses	-	-
Total Current Assets	<u>346,268</u>	<u>342,399</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	298	36,298
Temporary Investments	136,000	100,000
Interest Receivable	295	95
Capital Assets (Net)	758,679	814,838
Total Noncurrent Assets	<u>895,272</u>	<u>951,231</u>
TOTAL ASSETS	<u>1,241,540</u>	<u>1,293,630</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	-	-
Retainage Payable	-	-
Accrued Interest Payable	11,935	12,540
Unearned Revenue	30,000	27,500
Revenue Bonds Payable Current Portion	60,000	55,000
Total Current Liabilities	<u>101,935</u>	<u>95,040</u>
Noncurrent Liabilities		
Revenue Bonds Payable	1,025,000	1,085,000
TOTAL LIABILITIES	<u>1,126,935</u>	<u>1,180,040</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	(35,434)	(32,132)
Restricted:		
Debt Service	143,570	143,356
Unrestricted	6,469	2,366
TOTAL NET POSITION	<u>\$ 114,605</u>	<u>\$ 113,590</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
BOLIVAR WATER SUPPLY ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	2014			2013 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ 84,548	\$ 85,090	\$ 542	\$ 85,548
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	5,823	4,351	1,472	4,379
Maintenance and Repairs	-	-	-	-
Depreciation	56,159	56,159	-	56,159
Total Operating Expense	<u>61,982</u>	<u>60,510</u>	<u>1,472</u>	<u>60,538</u>
Operating Income (Loss)	<u>22,566</u>	<u>24,580</u>	<u>2,014</u>	<u>25,010</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	750	910	160	881
Amortization of Bond Premium	-	-	-	-
Interest Expense	(24,475)	(24,475)	-	(25,685)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(23,725)</u>	<u>(23,565)</u>	<u>160</u>	<u>(24,804)</u>
Change in Net Position	(1,159)	1,015	2,174	206
Net Position, October 1	113,590	113,590		113,384
Net Position, September 30	<u>\$ 112,431</u>	<u>\$ 114,605</u>	<u>\$ 2,174</u>	<u>\$ 113,590</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
BOLIVAR WATER SUPPLY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash		
Provided (Used) by Operating Activities:	<u>2013</u>	<u>2013</u>
Cash Inflows:		
Payments Received from Customers	\$ 87,590	\$ 85,548
Cash Outflows:		
Payments to Suppliers	(1,320)	(1,336)
Payments to Employees	(3,031)	(3,043)
Net Cash Provided (Used) by Operating Activities	<u>83,239</u>	<u>81,169</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	(1,859)	(2,244)
Payments on Loans from Other Funds	-	(1,343)
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>(1,859)</u>	<u>(3,587)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(55,000)	(55,000)
Interest Paid	(25,080)	(26,290)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(80,080)</u>	<u>(81,290)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(136,000)	(100,000)
Maturities of U.S. Government Securities-Restricted	100,000	138,142
Interest Received	710	1,298
Net Cash Provided (Used) by Investing Activities	<u>(35,290)</u>	<u>39,440</u>
Net Cash Inflow from All Activities	(33,990)	35,732
Cash and Restricted Cash at Beginning of Year	376,453	340,721
Cash and Restricted Cash at End of Year	<u>\$ 342,463</u>	<u>\$ 376,453</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
BOLIVAR WATER SUPPLY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2014	2013
Operating Income	\$ 24,580	\$ 25,010
Depreciation	56,159	56,159
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned revenue	2,500	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 83,239</u>	<u>\$ 81,169</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 2,366	\$ 2,363
Restricted Cash	337,789	338,060
Noncurrent Assets:		
Restricted Cash	36,298	298
	<u>\$ 376,453</u>	<u>\$ 340,721</u>

End of Period

Current Assets:		
Cash	\$ 2,366	\$ 2,366
Restricted Cash	339,799	337,789
Noncurrent Assets:		
Restricted Cash	298	36,298
	<u>\$ 342,463</u>	<u>\$ 376,453</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
COLLIN GRAYSON MUNICIPAL ALLIANCE ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 9,180	\$ 47,809
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	709,951	706,007
Temporary Investments	-	-
Accounts Receivable	481,000	85,218
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>1,200,131</u>	<u>839,034</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	93	93
Temporary Investments	511,195	512,422
Interest Receivable	1,234	1,678
Capital Assets (Net)	15,011,566	15,022,437
Total Noncurrent Assets	<u>15,524,088</u>	<u>15,536,630</u>
TOTAL ASSETS	<u>16,724,219</u>	<u>16,375,664</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	10,655	34,599
Due to Other Funds	4,998	10,763
Retainage Payable	-	-
Accrued Interest Payable	751,474	332,052
Accrued Compensated Absences	-	-
Revenue Bonds Payable Current Portion	285,000	270,000
Total Current Liabilities	<u>1,052,127</u>	<u>647,414</u>
Noncurrent Liabilities		
Accrued Interest Payable	2,586,700	2,861,761
Revenue Bonds Payable	6,285,000	6,570,000
State Participation (TWDB Equity Interest)	8,675,000	8,675,000
Total Noncurrent Liabilities	<u>17,546,700</u>	<u>18,106,761</u>
TOTAL LIABILITIES	<u>18,598,827</u>	<u>18,754,175</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	(420,870)	(420,870)
Restricted:		
Debt Service	-	-
Unrestricted	(1,453,738)	(1,957,641)
TOTAL NET POSITION	<u>\$ (1,874,608)</u>	<u>\$ (2,378,511)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
COLLIN GRAYSON MUNICIPAL ALLIANCE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	<u>2014</u>			<u>2013</u> <u>Actual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	
Operating Revenue				
Charges for Services	\$ 1,764,832	\$ 2,558,064	\$ 793,232	\$ 1,569,666
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	728,725	660,354	68,371	596,717
Maintenance and Repairs	-	-	-	-
Depreciation	543,405	543,374	31	543,374
Total Operating Expense	<u>1,272,130</u>	<u>1,203,728</u>	<u>68,402</u>	<u>1,140,091</u>
Operating Income (Loss)	<u>492,702</u>	<u>1,354,336</u>	<u>861,634</u>	<u>429,575</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	2,500	3,339	839	2,610
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(987,324)	(853,772)	133,552	(865,543)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(984,824)</u>	<u>(850,433)</u>	<u>134,391</u>	<u>(862,933)</u>
Change in Net Position	(492,122)	503,903	996,025	(433,358)
Net Position, October 1	(2,378,511)	(2,378,511)		(1,945,153)
Net Position, September 30	<u>\$ (2,870,633)</u>	<u>\$ (1,874,608)</u>	<u>\$ 996,025</u>	<u>\$ (2,378,511)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
COLLIN GRAYSON MUNICIPAL ALLIANCE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	2014	2013
Cash Inflows:		
Payments Received from Customers	\$ 2,162,282	\$ 1,575,889
Cash Outflows:		
Payments to Suppliers	(610,416)	(550,178)
Payments to Employees	(49,938)	(42,387)
Net Cash Provided (Used) by Operating Activities	<u>1,501,928</u>	<u>983,324</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(5,765)	(149)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(5,765)</u>	<u>(149)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(556,448)	852
Principal Repayment on Debt	(270,000)	(250,000)
Interest Paid	(709,411)	(645,438)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,535,859)</u>	<u>(894,586)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(220,000)	(160,450)
Maturities of U.S. Government Securities-Restricted	220,450	160,586
Interest Received	4,561	3,726
Net Cash Provided (Used) by Investing Activities	<u>5,011</u>	<u>3,862</u>
Net Cash Inflow from All Activities	(34,685)	92,451
Cash and Restricted Cash at Beginning of Year	753,909	661,458
Cash and Restricted Cash at End of Year	<u>\$ 719,224</u>	<u>\$ 753,909</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
COLLIN GRAYSON MUNICIPAL ALLIANCE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:	<u>2014</u>	<u>2013</u>
Operating Income	\$ 1,354,336	\$ 429,575
Depreciation	543,374	543,374
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(395,782)	6,223
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	4,152
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,501,928</u>	<u>\$ 983,324</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 47,809	\$ 40,276
Restricted Cash	706,007	621,089
Noncurrent Assets:		
Restricted Cash	93	93
	<u>\$ 753,909</u>	<u>\$ 661,458</u>

End of Period

Current Assets:		
Cash	\$ 9,180	\$ 47,809
Restricted Cash	709,951	706,007
Noncurrent Assets:		
Restricted Cash	93	93
	<u>\$ 719,224</u>	<u>\$ 753,909</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (1,424)</u>	<u>\$ (1,424)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
COLLINSVILLE ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 415	\$ 415
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	12,020	12,300
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	12,435	12,715
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	9,590	9,586
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets (Net)	60,795	81,041
Total Noncurrent Assets	70,385	90,627
TOTAL ASSETS	82,820	103,342
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	397	262
Retainage Payable	-	-
Accrued Interest Payable	1,138	1,420
Revenue Bonds Payable Current Portion	10,000	10,000
Total Current Liabilities	11,535	11,682
Noncurrent Liabilities		
Revenue Bonds Payable	30,000	40,000
TOTAL LIABILITIES	41,535	51,682
 <u>NET POSITION</u>		
Net investment in Capital Assets	20,795	31,042
Restricted:		
Debt Service	20,075	20,205
Unrestricted	415	413
TOTAL NET POSITION	\$ 41,285	\$ 51,660

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
COLLINSVILLE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	<u>2014</u>			<u>2013</u> <u>Actual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>	
Operating Revenue				
Charges for Services	\$ 12,480	\$ 12,526	\$ 46	\$ 13,310
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	204	385	(181)	430
Maintenance and Repairs	-	-	-	-
Depreciation	20,232	20,247	(15)	20,232
Total Operating Expense	<u>20,436</u>	<u>20,632</u>	<u>(196)</u>	<u>20,662</u>
Operating Income (Loss)	<u>(7,956)</u>	<u>(8,106)</u>	<u>(150)</u>	<u>(7,352)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	7	7	14
Amortization of Bond Premium	-	-	-	-
Interest Expense	(2,276)	(2,276)	-	(2,840)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(2,276)</u>	<u>(2,269)</u>	<u>7</u>	<u>(2,826)</u>
Change in Net Position	(10,232)	(10,375)	(143)	(10,178)
Net Position, October 1	51,660	51,660		61,838
Net Position, September 30	<u>\$ 41,428</u>	<u>\$ 41,285</u>	<u>\$ (143)</u>	<u>\$ 51,660</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
COLLINSVILLE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	2014	2013
Cash Inflows:		
Payments Received from Customers	\$ 12,526	\$ 13,310
Cash Outflows:		
Payments to Suppliers	(275)	(283)
Payments to Employees	(110)	(147)
Net Cash Provided (Used) by Operating Activities	<u>12,141</u>	<u>12,880</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	135	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	(41)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>135</u>	<u>(41)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(2,558)	(3,120)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(12,558)</u>	<u>(13,120)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	6	15
Net Cash Provided (Used) by Investing Activities	<u>6</u>	<u>15</u>
Net Cash Inflow from All Activities	(276)	(266)
Cash and Restricted Cash at Beginning of Year	22,301	22,567
Cash and Restricted Cash at End of Year	<u>\$ 22,025</u>	<u>\$ 22,301</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
COLLINSVILLE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2014</u>	<u>2013</u>
Operating Income	\$ (8,106)	\$ (7,352)
Depreciation	20,247	20,232
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 12,141</u>	<u>\$ 12,880</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 415	\$ 415
Restricted Cash	12,300	12,575
Noncurrent Assets:		
Restricted Cash	9,586	9,577
	<u>\$ 22,301</u>	<u>\$ 22,567</u>

End of Period

Current Assets:		
Cash	\$ 415	\$ 415
Restricted Cash	12,020	12,300
Noncurrent Assets:		
Restricted Cash	9,590	9,586
	<u>\$ 22,025</u>	<u>\$ 22,301</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
DORCHESTER ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 46	\$ 46
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	12,460	9,559
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>12,506</u>	<u>9,605</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	242	46,242
Temporary Investments	46,000	-
Interest Receivable	132	53
Capital Assets (Net)	<u>293,702</u>	<u>316,876</u>
Total Noncurrent Assets	<u>340,076</u>	<u>363,171</u>
TOTAL ASSETS	<u>352,582</u>	<u>372,776</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	14,419	14,950
Retainage Payable	-	-
Accrued Interest Payable	3,263	3,366
Unearned Revenues	9,000	6,000
Revenue Bonds Payable Current Portion	<u>27,000</u>	<u>18,000</u>
Total Current Liabilities	<u>53,682</u>	<u>42,316</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>414,000</u>	<u>441,000</u>
TOTAL LIABILITIES	<u>467,682</u>	<u>483,316</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	(147,298)	(142,125)
Restricted:		
Debt Service	570	46,487
Unrestricted	31,628	(14,902)
TOTAL NET POSITION	<u>\$ (115,100)</u>	<u>\$ (110,540)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
DORCHESTER ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	<u>2014</u>			<u>2013</u> <u>Actual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>	
Operating Revenue				
Charges for Services	\$ 30,161	\$ 30,234	\$ 73	\$ 30,527
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	2,345	1,888	457	1,883
Maintenance and Repairs	-	-	-	-
Depreciation	23,174	23,174	-	23,174
Total Operating Expense	<u>25,519</u>	<u>25,062</u>	<u>457</u>	<u>25,057</u>
Operating Income (Loss)	<u>4,642</u>	<u>5,172</u>	<u>530</u>	<u>5,470</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	150	263	113	517
Amortization of Bond Premium	-	-	-	-
Interest Expense	(9,995)	(9,995)	-	(10,362)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(9,845)</u>	<u>(9,732)</u>	<u>113</u>	<u>(9,845)</u>
Change in Net Position	(5,203)	(4,560)	643	(4,375)
Net Position, October 1	(110,540)	(110,540)		(106,165)
Net Position, September 30	<u>\$ (115,743)</u>	<u>\$ (115,100)</u>	<u>\$ 643</u>	<u>\$ (110,540)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
DORCHESTER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	<u>2014</u>	<u>2013</u>
Cash Inflows:		
Payments Received from Customers	\$ 33,234	\$ 30,527
Cash Outflows:		
Payments to Suppliers	(669)	(673)
Payments to Employees	(1,219)	(1,210)
Net Cash Provided (Used) by Operating Activities	<u>31,346</u>	<u>28,644</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(531)	(937)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(531)</u>	<u>(937)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(18,000)	(18,000)
Interest Paid	(10,098)	(10,494)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(28,098)</u>	<u>(28,494)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(46,000)	-
Maturities of U.S. Government Securities-Restricted	-	46,000
Interest Received	184	468
Net Cash Provided (Used) by Investing Activities	<u>(45,816)</u>	<u>46,468</u>
Net Cash Inflow from All Activities	(43,099)	45,681
Cash and Restricted Cash at Beginning of Year	55,847	10,166
Cash and Restricted Cash at End of Year	<u>\$ 12,748</u>	<u>\$ 55,847</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
DORCHESTER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2014</u>	<u>2013</u>
Operating Income	\$ 5,172	\$ 5,470
Depreciation	23,174	23,174
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned revenue	3,000	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 31,346</u>	<u>\$ 28,644</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:

Cash	\$ 46	\$ 246
Restricted Cash	9,559	9,678

Noncurrent Assets:

Restricted Cash	46,242	242
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	<u>\$ 55,847</u>	<u>\$ 10,166</u>
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End of Period

Current Assets:

Cash	\$ 46	\$ 46
Restricted Cash	12,460	9,559

Noncurrent Assets:

Restricted Cash	242	46,242
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	<u>\$ 12,748</u>	<u>\$ 55,847</u>
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Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
ECTOR ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 110	\$ 110
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	255,133	16,468
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>255,243</u>	<u>16,578</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	5,418	24,661
Temporary Investments	20,000	-
Interest Receivable	57	23
Capital Assets (Net)	<u>205,069</u>	<u>120,312</u>
Total Noncurrent Assets	<u>230,544</u>	<u>144,996</u>
TOTAL ASSETS	<u>485,787</u>	<u>161,574</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	18,415	13,363
Retainage Payable	-	-
Accrued Interest Payable	9,506	3,190
Unearned Revenue	15,500	10,500
Revenue Bonds Payable Current Portion	<u>31,000</u>	<u>21,000</u>
Total Current Liabilities	<u>74,421</u>	<u>48,053</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>409,000</u>	<u>100,000</u>
TOTAL LIABILITIES	<u>483,421</u>	<u>148,053</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	(4,016)	(687)
Restricted:		
Debt Service	6,272	14,100
Unrestricted	<u>110</u>	<u>108</u>
TOTAL NET POSITION	<u>\$ 2,366</u>	<u>\$ 13,521</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
ECTOR ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	2014			2013 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ 43,556	\$ 45,255	\$ 1,699	\$ 28,797
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	2,355	7,127	(4,772)	3,212
Maintenance and Repairs	-	-	-	-
Depreciation	32,527	32,527	-	32,527
Total Operating Expense	<u>34,882</u>	<u>39,654</u>	<u>(4,772)</u>	<u>35,739</u>
Operating Income (Loss)	<u>8,674</u>	<u>5,601</u>	<u>(3,073)</u>	<u>(6,942)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	100	159	59	238
Amortization of Bond Premium	-	-	-	-
Interest Expense	(19,545)	(5,885)	13,660	(6,908)
Bond Issuance Costs	(6,403)	(11,030)	(4,627)	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(25,848)</u>	<u>(16,756)</u>	<u>9,092</u>	<u>(6,670)</u>
Change in Net Position	(17,174)	(11,155)	6,019	(13,612)
Net Position, October 1	13,521	13,521		27,133
Net Position, September 30	<u>\$ (3,653)</u>	<u>\$ 2,366</u>	<u>\$ 6,019</u>	<u>\$ 13,521</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
ECTOR ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	2014	2013
Cash Inflows:		
Payments Received from Customers	\$ 50,255	\$ 28,797
Cash Outflows:		
Payments to Suppliers	(2,539)	(1,062)
Payments to Employees	(4,588)	(2,150)
Net Cash Provided (Used) by Operating Activities	<u>43,128</u>	<u>25,585</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	5,052	2,124
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>5,052</u>	<u>2,124</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(103,623)	-
Principal Repayment on Debt	(21,000)	(21,000)
Interest Paid	(13,229)	(7,436)
Bond Proceeds	340,000	-
Payment of Bond Issuance Costs	(11,030)	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>191,118</u>	<u>(28,436)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(20,000)	-
Maturities of U.S. Government Securities-Restricted	-	20,000
Interest Received	124	217
Net Cash Provided (Used) by Investing Activities	<u>(19,876)</u>	<u>20,217</u>
Net Cash Inflow from All Activities	219,422	19,490
Cash and Restricted Cash at Beginning of Year	41,239	21,749
Cash and Restricted Cash at End of Year	<u>\$ 260,661</u>	<u>\$ 41,239</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
ECTOR ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2014</u>	<u>2013</u>
Operating Income	\$ 5,601	\$ (6,942)
Depreciation	32,527	32,527
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned revenue	5,000	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 43,128</u>	<u>\$ 25,585</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 110	\$ 110
Restricted Cash	16,468	16,982
Noncurrent Assets:		
Restricted Cash	24,661	4,657
	<u>\$ 41,239</u>	<u>\$ 21,749</u>

End of Period

Current Assets:		
Cash	\$ 110	\$ 110
Restricted Cash	255,133	16,468
Noncurrent Assets:		
Restricted Cash	5,418	24,661
	<u>\$ 260,661</u>	<u>\$ 41,239</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
GAINESVILLE ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 97,249	\$ 133,100
Temporary Investments	44,783	45,102
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	2,120,205	5,014,864
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>2,262,237</u>	<u>5,193,066</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	78,227	102,825
Temporary Investments	460,823	404,019
Interest Receivable	1,033	901
Capital Assets (Net)	9,366,303	5,722,054
Total Noncurrent Assets	<u>9,906,386</u>	<u>6,229,799</u>
TOTAL ASSETS	<u>12,168,623</u>	<u>11,422,865</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>150,781</u>	<u>180,891</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	682,672	58,742
Due to Other Funds	14,249	11,445
Retainage Payable	126,899	223,807
Accrued Interest Payable	89,241	92,391
Revenue Bonds Payable Current Portion	520,000	510,000
Total Current Liabilities	<u>1,433,061</u>	<u>896,385</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>8,653,643</u>	<u>9,179,847</u>
TOTAL LIABILITIES	<u>10,086,704</u>	<u>10,076,232</u>
 DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	1,719,904	189,993
Restricted:		
Debt Service	1,073,801	1,031,229
Unrestricted	(561,005)	306,302
TOTAL NET POSITION	<u>\$ 2,232,700</u>	<u>\$ 1,527,524</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
GAINESVILLE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	<u>2014</u>			<u>2013</u> <u>Actual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>	
Operating Revenue				
Charges for Services	\$ 774,218	\$ 1,184,955	\$ 410,737	\$ 709,588
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	46,638	44,637	2,001	48,136
Maintenance and Repairs	-	-	-	-
Depreciation	366,553	364,553	2,000	319,062
Total Operating Expense	<u>413,191</u>	<u>409,190</u>	<u>4,001</u>	<u>367,198</u>
Operating Income (Loss)	<u>361,027</u>	<u>775,765</u>	<u>414,738</u>	<u>342,390</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	3,325	3,337	12	7,386
Amortization of Bond Premium	7,645	6,204	(1,441)	5,299
Bond Issuance Costs	-	-	-	(54,837)
Interest Expense	(178,482)	(50,021)	128,461	(46,456)
Amortization of Loss on Early Retirement of Debt	(30,110)	(30,109)	1	(27,808)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(197,622)</u>	<u>(70,589)</u>	<u>127,033</u>	<u>(116,416)</u>
Change in Net Position	163,405	705,176	541,771	225,974
Net Position, October 1	1,527,524	1,527,524		1,301,550
Net Position, September 30	<u>\$ 1,690,929</u>	<u>\$ 2,232,700</u>	<u>\$ 541,771</u>	<u>\$ 1,527,524</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
GAINESVILLE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	<u>2014</u>	<u>2013</u>
Cash Inflows:		
Payments Received from Customers	\$ 1,184,955	\$ 709,888
Cash Outflows:		
Payments to Suppliers	(9,053)	(14,035)
Payments to Employees	(35,584)	(34,101)
Net Cash Provided (Used) by Operating Activities	<u>1,140,318</u>	<u>661,752</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	2,804	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	(519)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>2,804</u>	<u>(519)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(3,353,319)	(2,576,505)
Principal Repayment on Debt	(510,000)	(775,000)
Interest Paid	(181,632)	(201,998)
Bond Proceeds	-	1,650,470
Transfer to Escrow Agent	-	(1,591,850)
Payment of Bond Issuance Costs	-	(58,409)
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(4,044,951)</u>	<u>(3,553,292)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(345,525)	-
Maturities of U.S. Government Securities-Restricted	287,836	52,028
Interest Received	4,410	12,298
Net Cash Provided (Used) by Investing Activities	<u>(53,279)</u>	<u>64,326</u>
Net Cash Inflow from All Activities	(2,955,108)	(2,827,733)
Cash and Restricted Cash at Beginning of Year	5,250,789	8,078,522
Cash and Restricted Cash at End of Year	<u>\$ 2,295,681</u>	<u>\$ 5,250,789</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
GAINESVILLE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:	<u>2014</u>	<u>2013</u>
Operating Income	\$ 775,765	\$ 342,390
Depreciation	364,553	319,062
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	300
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,140,318</u>	<u>\$ 661,752</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 133,100	\$ 130,588
Restricted Cash	5,014,864	7,926,563
Noncurrent Assets:		
Restricted Cash	102,825	21,371
	<u>\$ 5,250,789</u>	<u>\$ 8,078,522</u>

End of Period

Current Assets:		
Cash	\$ 97,249	\$ 133,100
Restricted Cash	2,120,205	5,014,864
Noncurrent Assets:		
Restricted Cash	78,227	102,825
	<u>\$ 2,295,681</u>	<u>\$ 5,250,789</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (1,205)</u>	<u>\$ (771)</u>
Increase (Decrease) in Debt from Refunding	<u>\$ -</u>	<u>\$ 55,000</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
GENERAL ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 49,539	\$ 21,798
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Accounts Receivable	46,404	54,270
Due from Other Funds	85,151	-
Prepaid Expenses	22,437	32,297
Total Current Assets	<u>203,531</u>	<u>108,365</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets (Net)	51,890	42,938
Total Noncurrent Assets	<u>51,890</u>	<u>42,938</u>
TOTAL ASSETS	<u>255,421</u>	<u>151,303</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	194,395	4,998
Due to Other Funds	-	88,185
Retainage Payable	-	-
Accrued Interest Payable	-	-
Accrued Compensated Absences	31,834	25,960
Revenue Bonds Payable Current Portion	-	-
Total Current Liabilities	<u>226,229</u>	<u>119,143</u>
Noncurrent Liabilities		
Revenue Bonds Payable	-	-
TOTAL LIABILITIES	<u>226,229</u>	<u>119,143</u>
 DEFERRED INFLOWS OF RESOURCES	-	-
 <u>NET POSITION</u>		
Net investment in Capital Assets	51,890	42,938
Restricted:		
Debt Service	-	-
Unrestricted	(22,698)	(10,778)
TOTAL NET POSITION	<u>\$ 29,192</u>	<u>\$ 32,160</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
GENERAL ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
With Comparative Totals for the Year Ended September 30, 2012

	2014			2013 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ 592,000	\$ 562,944	\$ (29,056)	\$ 585,022
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	592,000	546,046	45,954	550,236
Maintenance and Repairs	-	-	-	-
Depreciation	25,000	23,378	1,622	21,120
Total Operating Expense	<u>617,000</u>	<u>569,424</u>	<u>47,576</u>	<u>571,356</u>
Operating Income (Loss)	<u>(25,000)</u>	<u>(6,480)</u>	<u>18,520</u>	<u>13,666</u>
Nonoperating Revenues (Expenses)				
Investment Income	-	43	43	30
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	3,469	3,469	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>3,512</u>	<u>3,512</u>	<u>30</u>
Change in Net Position	(25,000)	(2,968)	22,032	13,696
Net Position, October 1	32,160	32,160		18,464
Net Position, September 30	<u>\$ 7,160</u>	<u>\$ 29,192</u>	<u>\$ 22,032</u>	<u>\$ 32,160</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
GENERAL ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	2014	2013
Cash Inflows:		
Payments Received from Customers	\$ 570,810	\$ 585,302
Cash Outflows:		
Payments to Suppliers	(86,014)	(107,748)
Payments to Employees	(428,237)	(449,095)
Net Cash Provided (Used) by Operating Activities	<u>56,559</u>	<u>28,459</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	88,185
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	(738,486)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>-</u>	<u>(650,301)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(32,330)	(1,205)
Principal Repayment on Debt	-	-
Interest Paid	-	-
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Sale of Assets	3,469	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(28,861)</u>	<u>(1,205)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	43	30
Net Cash Provided (Used) by Investing Activities	<u>43</u>	<u>30</u>
Net Cash Inflow from All Activities	27,741	(623,017)
Cash and Restricted Cash at Beginning of Year	21,798	644,815
Cash and Restricted Cash at End of Year	<u>\$ 49,539</u>	<u>\$ 21,798</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
GENERAL ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2014	2013
Operating Income	\$ (6,480)	\$ 13,666
Depreciation	23,378	21,120
(Increase) Decrease		
Due From Other Funds	(85,151)	-
Accounts Receivable	7,866	280
Prepaid Expenses	9,860	(11,503)
Increase (Decrease)		
Accounts Payable	189,397	4,998
Accrued Compensated Absences	5,874	(102)
Due to Other Funds	(88,185)	-
Unearned revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 56,559</u>	<u>\$ 28,459</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 21,798	\$ 644,815
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 21,798</u>	<u>\$ 644,815</u>

End of Period

Current Assets:		
Cash	\$ 49,539	\$ 21,798
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 49,539</u>	<u>\$ 21,798</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
GOBER MUD ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 15	\$ 15
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	4,107	4,245
Temporary Investments	-	-
Accounts Receivable	1,245	1,292
Due from Other Funds	96	-
Prepaid Expenses	-	-
Total Current Assets	<u>5,463</u>	<u>5,552</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	356	301
Temporary Investments	19,849	20,045
Interest Receivable	50	7
Capital Assets (Net)	204,674	235,355
Total Noncurrent Assets	<u>224,929</u>	<u>255,708</u>
TOTAL ASSETS	<u>230,392</u>	<u>261,260</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	-	71
Accrued Interest Payable	1,648	1,835
Unearned Revenue	3,333	3,333
Revenue Bonds Payable Current Portion	10,000	10,000
Total Current Liabilities	<u>14,981</u>	<u>15,239</u>
Noncurrent Liabilities		
Revenue Bonds Payable	75,000	85,000
TOTAL LIABILITIES	<u>89,981</u>	<u>100,239</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	119,674	140,354
Restricted:		
Debt Service	23,624	20,722
Unrestricted	(2,887)	(55)
TOTAL NET POSITION	<u>\$ 140,411</u>	<u>\$ 161,021</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
GOBER MUD ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	2014			2013 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ 15,764	\$ 16,039	\$ 275	\$ 16,652
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	485	637	(152)	669
Maintenance and Repairs	-	-	-	-
Depreciation	30,685	30,680	5	30,680
Total Operating Expense	<u>31,170</u>	<u>31,317</u>	<u>(147)</u>	<u>31,349</u>
Operating Income (Loss)	<u>(15,406)</u>	<u>(15,278)</u>	<u>128</u>	<u>(14,697)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	40	(14)	(54)	81
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(5,318)	(5,318)	-	(5,872)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(5,278)</u>	<u>(5,332)</u>	<u>(54)</u>	<u>(5,791)</u>
Change in Net Position	(20,684)	(20,610)	74	(20,488)
Net Position, October 1	161,021	161,021		181,509
Net Position, September 30	<u>\$ 140,337</u>	<u>\$ 140,411</u>	<u>\$ 74</u>	<u>\$ 161,021</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
GOBER MUD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	2014	2013
Cash Inflows:		
Payments Received from Customers	\$ 16,086	\$ 16,698
Cash Outflows:		
Payments to Suppliers	(382)	(389)
Payments to Employees	(255)	(281)
Net Cash Provided (Used) by Operating Activities	<u>15,449</u>	<u>16,028</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	(96)	-
Payments on Loans from Other Funds	(71)	(195)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(167)</u>	<u>(195)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(5,505)	(6,055)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>
	<u>(15,505)</u>	<u>(16,055)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(20,100)	-
Maturities of U.S. Government Securities-Restricted	20,000	-
Interest Received	240	91
Net Cash Provided (Used) by Investing Activities	<u>140</u>	<u>91</u>
Net Cash Inflow from All Activities	(83)	(131)
Cash and Restricted Cash at Beginning of Year	4,561	4,692
Cash and Restricted Cash at End of Year	<u>\$ 4,478</u>	<u>\$ 4,561</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
GOBER MUD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2014</u>	<u>2013</u>
Operating Income	\$ (15,278)	\$ (14,697)
Depreciation	30,680	30,680
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	47	45
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 15,449</u>	<u>\$ 16,028</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 15	\$ 15
Restricted Cash	4,245	4,376
Noncurrent Assets:		
Restricted Cash	301	301
	<u>\$ 4,561</u>	<u>\$ 4,692</u>

End of Period

Current Assets:		
Cash	\$ 15	\$ 15
Restricted Cash	4,107	4,245
Noncurrent Assets:		
Restricted Cash	356	301
	<u>\$ 4,478</u>	<u>\$ 4,561</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (296)</u>	<u>\$ (10)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
GUNTER ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ -	\$ 1,033
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	43,659
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>-</u>	<u>44,692</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	52,452
Temporary Investments	-	25,056
Interest Receivable	-	58
Capital Assets (Net)	-	634,893
Total Noncurrent Assets	<u>-</u>	<u>712,459</u>
TOTAL ASSETS	<u>-</u>	<u>757,151</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	-	16,715
Retainage Payable	-	-
Accrued Interest Payable	-	15,576
Unearned Revenue	-	17,500
Revenue Bonds Payable Current Portion	-	45,000
Total Current Liabilities	<u>-</u>	<u>94,791</u>
Noncurrent Liabilities		
Revenue Bonds Payable	-	535,000
TOTAL LIABILITIES	<u>-</u>	<u>629,791</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	-	54,893
Restricted:		
Debt Service	-	88,149
Unrestricted	-	(15,682)
TOTAL NET POSITION	<u>\$ -</u>	<u>\$ 127,360</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
GUNTER ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	<u>2014</u>			<u>2013</u> <u>Actual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>	
Operating Revenue				
Charges for Services	\$ -	\$ 30,927	\$ 30,927	\$ 80,770
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	-	596	(596)	3,289
Maintenance and Repairs	-	-	-	-
Depreciation	-	-	-	91,157
Total Operating Expense	<u>-</u>	<u>596</u>	<u>(596)</u>	<u>94,446</u>
Operating Income (Loss)	<u>-</u>	<u>30,331</u>	<u>30,331</u>	<u>(13,676)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	-	-	430
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	-	-	-	(32,055)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Contribution to City of Gunter	-	-	-	-
Total Nonoperating Revenues	<u>-</u>	<u>(157,691)</u>	<u>-</u>	<u>-</u>
(Expenses)	<u>-</u>	<u>(157,691)</u>	<u>-</u>	<u>(31,625)</u>
Change in Net Position	<u>-</u>	<u>(127,360)</u>	<u>30,331</u>	<u>(45,301)</u>
Net Position, October 1	127,360	127,360		172,661
Net Position, September 30	<u>\$ 127,360</u>	<u>\$ -</u>	<u>\$ 30,331</u>	<u>\$ 127,360</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
GUNTER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	2014	2013
Cash Inflows:		
Payments Received from Customers	\$ 13,427	\$ 80,770
Cash Outflows:		
Payments to Suppliers	(108)	(1,564)
Payments to Employees	(488)	(1,725)
Net Cash Provided (Used) by Operating Activities	<u>12,831</u>	<u>77,481</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(16,715)	(789)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(16,715)</u>	<u>(789)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	-	(45,000)
Interest Paid	-	(33,254)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Contribution to City of Gunter	(118,260)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>
	<u>(118,260)</u>	<u>(78,254)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	25,000	26,000
Interest Received	-	418
Net Cash Provided (Used) by Investing Activities	<u>25,000</u>	<u>26,418</u>
Net Cash Inflow from All Activities	(97,144)	24,856
Cash and Restricted Cash at Beginning of Year	97,144	72,288
Cash and Restricted Cash at End of Year	<u>\$ -</u>	<u>\$ 97,144</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
GUNTER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2014</u>	<u>2013</u>
Operating Income	\$ 30,331	\$ (13,676)
Depreciation	-	91,157
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned revenue	(17,500)	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 12,831</u>	<u>\$ 77,481</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 1,033	\$ 1,032
Restricted Cash	43,659	44,831
Noncurrent Assets:		
Restricted Cash	52,452	26,425
	<u>\$ 97,144</u>	<u>\$ 72,288</u>

End of Period

Current Assets:		
Cash	\$ -	\$ 1,033
Restricted Cash	-	43,659
Noncurrent Assets:		
Restricted Cash	-	52,452
	<u>\$ -</u>	<u>\$ 97,144</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ (13)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
HOWE ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 98,189	\$ 102,955
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	97,262	109,251
Temporary Investments	-	-
Accounts Receivable	14,789	-
Due from Other Funds	978	760
Prepaid Expenses	-	-
Total Current Assets	<u>211,218</u>	<u>212,966</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	8,995	8,993
Temporary Investments	44,783	45,102
Interest Receivable	108	17
Capital Assets (Net)	732,479	852,079
Total Noncurrent Assets	<u>786,365</u>	<u>906,191</u>
TOTAL ASSETS	<u>997,583</u>	<u>1,119,157</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>22,578</u>	<u>26,874</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	-	-
Retainage Payable	-	-
Accrued Interest Payable	10,616	11,590
Unearned Revenue	101,250	97,500
Revenue Bonds Payable Current Portion	135,000	130,000
Total Current Liabilities	<u>246,866</u>	<u>239,090</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>890,906</u>	<u>1,025,127</u>
TOTAL LIABILITIES	<u>1,137,772</u>	<u>1,264,217</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	(297,520)	(307,920)
Restricted:		
Debt Service	54,070	54,273
Unrestricted	125,839	135,461
TOTAL NET POSITION	<u>\$ (117,611)</u>	<u>\$ (118,186)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
HOWE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	<u>2014</u>			<u>2013</u> <u>Actual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>	
Operating Revenue				
Charges for Services	\$ 186,705	\$ 173,839	\$ (12,866)	\$ 178,518
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	5,926	5,171	755	4,446
Maintenance and Repairs	-	-	-	-
Depreciation	119,600	119,600	-	119,600
Total Operating Expense	<u>125,526</u>	<u>124,771</u>	<u>755</u>	<u>124,046</u>
Operating Income (Loss)	<u>61,179</u>	<u>49,068</u>	<u>(12,111)</u>	<u>54,472</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	160	22	(138)	355
Amortization of Bond Premium	-	(779)	(779)	(779)
Bond Issuance Costs	-	-	-	-
Interest Expense	(43,439)	(43,439)	-	(47,304)
Amortization of Loss on Early Retirement of Debt	(4,297)	(4,297)	-	(4,297)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(47,576)</u>	<u>(48,493)</u>	<u>(917)</u>	<u>(52,025)</u>
Change in Net Position	13,603	575	(13,028)	2,447
Net Position, October 1	(118,186)	(118,186)	-	(120,633)
Net Position, September 30	<u>\$ (104,583)</u>	<u>\$ (117,611)</u>	<u>\$ (13,028)</u>	<u>\$ (118,186)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
HOWE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	<u>2014</u>	<u>2013</u>
Cash Inflows:		
Payments Received from Customers	\$ 162,800	\$ 182,268
Cash Outflows:		
Payments to Suppliers	(2,082)	(1,144)
Payments to Employees	(3,089)	(3,302)
Net Cash Provided (Used) by Operating Activities	<u>157,629</u>	<u>177,822</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	(218)	(760)
Payments on Loans from Other Funds	-	(1,264)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(218)</u>	<u>(2,024)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(130,000)	(125,000)
Interest Paid	(44,413)	(48,111)
Bond Proceeds	-	-
Transfer to Escrow Agent	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(174,413)</u>	<u>(173,111)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(45,350)	-
Maturities of U.S. Government Securities-Restricted	45,000	-
Interest Received	599	373
Net Cash Provided (Used) by Investing Activities	<u>249</u>	<u>373</u>
Net Cash Inflow from All Activities	(16,753)	3,060
Cash and Restricted Cash at Beginning of Year	221,199	218,139
Cash and Restricted Cash at End of Year	<u>\$ 204,446</u>	<u>\$ 221,199</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
HOWE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:	2014	2013
Operating Income	\$ 49,068	\$ 54,472
Depreciation	119,600	119,600
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(14,789)	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	3,750	3,750
Net Cash Provided (Used) by Operating Activities	<u>\$ 157,629</u>	<u>\$ 177,822</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 102,955	\$ 102,851
Restricted Cash	109,251	106,304
Noncurrent Assets:		
Restricted Cash	8,993	8,984
	<u>\$ 221,199</u>	<u>\$ 218,139</u>

End of Period

Current Assets:		
Cash	\$ 98,189	\$ 102,955
Restricted Cash	97,262	109,251
Noncurrent Assets:		
Restricted Cash	8,995	8,993
	<u>\$ 204,446</u>	<u>\$ 221,199</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (669)</u>	<u>\$ (23)</u>
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GREATER TEXOMA UTILITY AUTHORITY
COMBINING STATEMENT OF NET POSITION
KRUM ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	4,010,029	2,513,761
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>4,010,029</u>	<u>2,513,761</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets (Net)	1,148,415	279,296
Total Noncurrent Assets	<u>1,148,415</u>	<u>279,296</u>
TOTAL ASSETS	<u>5,158,444</u>	<u>2,793,057</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	232,066	-
Due to Other Funds	32,003	15,837
Retainage Payable	38,395	-
Accrued Interest Payable	37,082	8,219
Unearned Revenues	6,667	5,833
Revenue Bonds Payable Current Portion	75,000	35,000
Total Current Liabilities	<u>421,213</u>	<u>64,889</u>
Noncurrent Liabilities		
Revenue Bonds Payable	4,790,000	2,780,000
TOTAL LIABILITIES	<u>5,211,213</u>	<u>2,844,889</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	272,037	(58,343)
Restricted:		
Debt Service	-	6,511
Unrestricted	(324,806)	-
TOTAL NET POSITION	<u>\$ (52,769)</u>	<u>\$ (51,832)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
KRUM ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	2014			2013 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ 98,393	\$ 98,597	\$ 204	\$ 75,216
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	15,380	25,818	(10,438)	11,522
Maintenance and Repairs	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expense	<u>15,380</u>	<u>25,818</u>	<u>(10,438)</u>	<u>11,522</u>
Operating Income (Loss)	<u>83,013</u>	<u>72,779</u>	<u>(10,234)</u>	<u>63,694</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	300	393	93	451
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	(73,715)	(73,715)	(95,714)
Interest Expense	(78,176)	(394)	77,782	(450)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(77,876)</u>	<u>(73,716)</u>	<u>4,160</u>	<u>(95,713)</u>
Change in Net Position	5,137	(937)	(6,074)	(32,019)
Net Position, October 1	(51,832)	(51,832)		(19,813)
Net Position, September 30	<u>\$ (46,695)</u>	<u>\$ (52,769)</u>	<u>\$ (6,074)</u>	<u>\$ (51,832)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
KRUM ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	2014	2013
Cash Inflows:		
Payments Received from Customers	\$ 99,431	\$ 81,049
Cash Outflows:		
Payments to Suppliers	(6,150)	(3,732)
Payments to Employees	(19,668)	(7,790)
Net Cash Provided (Used) by Operating Activities	<u>73,613</u>	<u>69,527</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	16,166	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	(3,976)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>16,166</u>	<u>(3,976)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(520,876)	(228,653)
Principal Repayment on Debt	(35,000)	(10,000)
Interest Paid	(49,313)	(42,874)
Bond Proceeds	2,085,000	2,825,000
Payment of Bond Issuance Costs	(73,715)	(95,714)
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>1,406,096</u>	<u>2,447,759</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	393	451
Net Cash Provided (Used) by Investing Activities	<u>393</u>	<u>451</u>
Net Cash Inflow from All Activities	1,496,268	2,513,761
Cash and Restricted Cash at Beginning of Year	2,513,761	-
Cash and Restricted Cash at End of Year	<u>\$ 4,010,029</u>	<u>\$ 2,513,761</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
KRUM ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2014</u>	<u>2013</u>
Operating Income	\$ 72,779	\$ 63,694
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned revenue	834	5,833
Net Cash Provided (Used) by Operating Activities	<u>\$ 73,613</u>	<u>\$ 69,527</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ 2
Restricted Cash	2,513,761	26,045
Noncurrent Assets:		
Restricted Cash	-	201
	<u>\$ 2,513,761</u>	<u>\$ 26,248</u>

End of Period

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	4,010,029	2,513,761
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 4,010,029</u>	<u>\$ 2,513,761</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
LAKE KIOWA SUD ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	-	-
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets (Net)	48,494	-
Total Noncurrent Assets	48,494	-
TOTAL ASSETS	48,494	-
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	58,275	-
Retainage Payable	-	-
Accrued Interest Payable	-	-
Unearned Revenues	-	-
Revenue Bonds Payable Current Portion	-	-
Total Current Liabilities	58,275	-
Noncurrent Liabilities		
Revenue Bonds Payable	-	-
TOTAL LIABILITIES	58,275	-
 <u>NET POSITION</u>		
Net investment in Capital Assets	48,494	-
Restricted:		
Debt Service	-	-
Unrestricted	(58,275)	-
TOTAL NET POSITION	\$ (9,781)	\$ -

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
LAKE KIOWA SUD ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	2014			2013 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	-	9,781	(9,781)	-
Maintenance and Repairs	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expense	-	9,781	(9,781)	-
Operating Income (Loss)	-	(9,781)	(9,781)	-
Nonoperating Revenues				
(Expenses)				
Investment Income	-	-	-	-
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	-	-	-
Change in Net Position	-	(9,781)	(9,781)	-
Net Position, October 1	-	-	-	-
Net Position, September 30	\$ -	\$ (9,781)	\$ (9,781)	\$ -

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
LAKE KIOWA SUD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	<u>2014</u>	<u>2013</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ -	\$ -
Cash Outflows:		
Payments to Suppliers	(1,988)	-
Payments to Employees	(7,793)	-
Net Cash Provided (Used) by Operating Activities	<u>(9,781)</u>	<u>-</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	58,275	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>58,275</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(48,494)	-
Principal Repayment on Debt	-	-
Interest Paid	-	-
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(48,494)</u>	<u>-</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	-	-
Net Cash Provided (Used) by Investing Activities	<u>-</u>	<u>-</u>
Net Cash Inflow from All Activities	-	-
Cash and Restricted Cash at Beginning of Year	-	-
Cash and Restricted Cash at End of Year	<u>\$ -</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
LAKE KIOWA SUD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2014</u>	<u>2013</u>
Operating Income	\$ (9,781)	\$ -
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (9,781)</u>	<u>\$ -</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ -</u>	<u>\$ -</u>

End of Period

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ -</u>	<u>\$ -</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
LAKE TEXOMA REALLOCATION PROJECT ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 723	\$ 511
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	248,503	244,154
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>249,226</u>	<u>244,665</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	263,726	262,866
Temporary Investments	1,040,998	1,044,527
Interest Receivable	1,343	1,465
Capital Assets (Net)	20,021,383	20,021,383
Total Noncurrent Assets	<u>21,327,450</u>	<u>21,330,241</u>
TOTAL ASSETS	<u>21,576,676</u>	<u>21,574,906</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	63,178	38,695
Retainage Payable	-	-
Accrued Interest Payable	38,959	62,600
Unearned Revenue	154,167	150,000
Revenue Bonds Payable Current Portion	936,606	921,813
Total Current Liabilities	<u>1,192,910</u>	<u>1,173,108</u>
Noncurrent Liabilities		
Revenue Bonds Payable	17,366,209	18,302,816
TOTAL LIABILITIES	<u>18,559,119</u>	<u>19,475,924</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	1,718,567	(83,245)
Restricted:		
Debt Service	1,361,444	1,358,928
Unrestricted	(62,454)	823,299
TOTAL NET POSITION	<u>\$ 3,017,557</u>	<u>\$ 2,098,982</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
LAKE TEXOMA REALLOCATION PROJECT ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	2014			2013 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ 1,338,847	\$ 1,351,942	\$ 13,095	\$ 1,338,686
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	98,324	104,742	(6,418)	111,962
Maintenance and Repairs	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expense	98,324	104,742	(6,418)	111,962
Operating Income (Loss)	1,240,523	1,247,200	6,677	1,226,724
Nonoperating Revenues				
(Expenses)				
Investment Income	4,500	5,196	696	9,823
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(333,890)	(333,821)	69	(334,471)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	(329,390)	(328,625)	765	(324,648)
Change in Net Position	911,133	918,575	7,442	902,076
Net Position, October 1	2,098,982	2,098,982		1,196,906
Net Position, September 30	\$ 3,010,115	\$ 3,017,557	\$ 7,442	\$ 2,098,982

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
LAKE TEXOMA REALLOCATION PROJECT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	<u>2014</u>	<u>2013</u>
Cash Inflows:		
Payments Received from Customers	\$ 1,356,109	\$ 1,348,249
Cash Outflows:		
Payments to Suppliers	(52,397)	(59,661)
Payments to Employees	(52,345)	(52,301)
Net Cash Provided (Used) by Operating Activities	<u>1,251,367</u>	<u>1,236,287</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	24,483	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	(40,961)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>24,483</u>	<u>(40,961)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(921,813)	(880,000)
Interest Paid	(357,462)	(310,772)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,279,275)</u>	<u>(1,190,772)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(795,018)	(543,497)
Maturities of U.S. Government Securities-Restricted	790,000	541,847
Interest Received	13,864	8,125
Net Cash Provided (Used) by Investing Activities	<u>8,846</u>	<u>6,475</u>
Net Cash Inflow from All Activities	5,421	11,029
Cash and Restricted Cash at Beginning of Year	507,531	496,502
Cash and Restricted Cash at End of Year	<u>\$ 512,952</u>	<u>\$ 507,531</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
LAKE TEXOMA REALLOCATION PROJECT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:	<u>2014</u>	<u>2013</u>
Operating Income	\$ 1,247,200	\$ 1,226,724
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	6,230
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	4,167	3,333
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,251,367</u>	<u>\$ 1,236,287</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 511	\$ 879
Restricted Cash	244,154	234,113
Noncurrent Assets:		
Restricted Cash	262,866	261,510
	<u>\$ 507,531</u>	<u>\$ 496,502</u>

End of Period

Current Assets:		
Cash	\$ 723	\$ 511
Restricted Cash	248,503	244,154
Noncurrent Assets:		
Restricted Cash	263,726	262,866
	<u>\$ 512,952</u>	<u>\$ 507,531</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (8,547)</u>	<u>\$ 2,645</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
LEONARD ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 8,730	\$ 15,225
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	65,641	67,883
Temporary Investments	-	-
Accounts Receivable	6,330	125
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>80,701</u>	<u>83,233</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	9,476	48,568
Temporary Investments	63,970	25,188
Interest Receivable	175	70
Capital Assets (Net)	517,765	593,087
Total Noncurrent Assets	<u>591,386</u>	<u>666,913</u>
TOTAL ASSETS	<u>672,087</u>	<u>750,146</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	1,285	1,645
Retainage Payable	-	-
Accrued Interest Payable	10,481	11,499
Revenue Bonds Payable Current Portion	55,000	55,000
Total Current Liabilities	<u>66,766</u>	<u>68,144</u>
Noncurrent Liabilities		
Revenue Bonds Payable	460,000	515,000
TOTAL LIABILITIES	<u>526,766</u>	<u>583,144</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	2,764	23,086
Restricted:		
Debt Service	135,112	130,334
Unrestricted	7,445	13,582
TOTAL NET POSITION	<u>\$ 145,321</u>	<u>\$ 167,002</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
LEONARD ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	2014			2013 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ 77,993	\$ 76,713	\$ (1,280)	\$ 80,432
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	2,631	2,615	16	2,987
Maintenance and Repairs	-	-	-	-
Depreciation	75,289	75,322	(33)	75,322
Total Operating Expense	<u>77,920</u>	<u>77,937</u>	<u>(17)</u>	<u>78,309</u>
Operating Income (Loss)	<u>73</u>	<u>(1,224)</u>	<u>(1,297)</u>	<u>2,123</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	600	506	(94)	620
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(20,963)	(20,963)	-	(22,998)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(20,363)</u>	<u>(20,457)</u>	<u>(94)</u>	<u>(22,378)</u>
Change in Net Position	(20,290)	(21,681)	(1,391)	(20,255)
Net Position, October 1	167,002	167,002		187,257
Net Position, September 30	<u>\$ 146,712</u>	<u>\$ 145,321</u>	<u>\$ (1,391)</u>	<u>\$ 167,002</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
LEONARD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	<u>2014</u>	<u>2013</u>
Cash Inflows:		
Payments Received from Customers	\$ 70,508	\$ 80,307
Cash Outflows:		
Payments to Suppliers	(1,088)	(1,162)
Payments to Employees	(1,527)	(1,825)
Net Cash Provided (Used) by Operating Activities	<u>67,893</u>	<u>77,320</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(360)	(38)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(360)</u>	<u>(38)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(55,000)	(50,000)
Interest Paid	(21,980)	(23,900)
Bond Proceeds	-	-
Transfer to Escrow Agent	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(76,980)</u>	<u>(73,900)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(89,000)	(25,188)
Maturities of U.S. Government Securities-Restricted	50,188	64,315
Interest Received	430	854
Net Cash Provided (Used) by Investing Activities	<u>(38,382)</u>	<u>39,981</u>
Net Cash Inflow from All Activities	(47,829)	43,363
Cash and Restricted Cash at End of Year	131,676	88,313
Cash and Restricted Cash at Beginning of Year	<u>\$ 83,847</u>	<u>\$ 131,676</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
LEONARD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	<u>2014</u>	<u>2013</u>
Operating Income	\$ (1,224)	\$ 2,123
Depreciation	75,322	75,322
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(6,205)	(125)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 67,893</u>	<u>\$ 77,320</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 15,225	\$ 4,595
Restricted Cash	67,883	74,171
Noncurrent Assets:		
Restricted Cash	48,568	9,547
	<u>\$ 131,676</u>	<u>\$ 88,313</u>

End of Period

Current Assets:		
Cash	\$ 8,730	\$ 15,225
Restricted Cash	65,641	67,883
Noncurrent Assets:		
Restricted Cash	9,476	48,568
	<u>\$ 83,847</u>	<u>\$ 131,676</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (30)</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
MELISSA ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 155	\$ 155
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	63,442	62,464
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>63,597</u>	<u>62,619</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	46,304	59,177
Temporary Investments	129,507	80,180
Interest Receivable	269	30
Capital Assets (Net)	<u>2,154,551</u>	<u>2,287,042</u>
Total Noncurrent Assets	<u>2,330,631</u>	<u>2,426,429</u>
TOTAL ASSETS	<u>2,394,228</u>	<u>2,489,048</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	4,084	8,708
Retainage Payable	-	-
Accrued Interest Payable	28,228	28,938
Unearned Revenue	35,000	33,333
Revenue Bonds Payable Current Portion	<u>105,000</u>	<u>100,000</u>
Total Current Liabilities	<u>172,312</u>	<u>170,979</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>2,075,000</u>	<u>2,180,000</u>
TOTAL LIABILITIES	<u>2,247,312</u>	<u>2,350,979</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	(25,449)	7,042
Restricted:		
Debt Service	176,294	139,581
Unrestricted	<u>(3,929)</u>	<u>(8,554)</u>
TOTAL NET POSITION	<u>\$ 146,916</u>	<u>\$ 138,069</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
MELISSA PROJECT ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	2014			2013 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ 233,219	\$ 235,638	\$ 2,419	\$ 232,369
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	11,647	8,594	3,053	8,674
Maintenance and Repairs	-	-	-	-
Depreciation	132,490	132,490	-	132,490
Total Operating Expense	<u>144,137</u>	<u>141,084</u>	<u>3,053</u>	<u>141,164</u>
Operating Income (Loss)	<u>89,082</u>	<u>94,554</u>	<u>5,472</u>	<u>91,205</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	600	396	(204)	404
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(86,103)	(86,103)	-	(87,953)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(85,503)</u>	<u>(85,707)</u>	<u>(204)</u>	<u>(87,549)</u>
Change in Net Position	3,579	8,847	5,268	3,656
Net Position, October 1	138,069	138,069		134,413
Net Position, September 30	<u>\$ 141,648</u>	<u>\$ 146,916</u>	<u>\$ 5,268</u>	<u>\$ 138,069</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
MELISSA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	2014	2013
Cash Inflows:		
Payments Received from Customers	\$ 237,305	\$ 234,035
Cash Outflows:		
Payments to Suppliers	(2,538)	(2,331)
Payments to Employees	(6,056)	(6,344)
Net Cash Provided (Used) by Operating Activities	<u>228,711</u>	<u>225,360</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(4,624)	(4,009)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(4,624)</u>	<u>(4,009)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(100,000)	(95,000)
Interest Paid	(86,813)	(88,523)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(186,813)</u>	<u>(183,523)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(180,575)	-
Maturities of U.S. Government Securities-Restricted	130,000	-
Interest Received	1,406	441
Net Cash Provided (Used) by Investing Activities	<u>(49,169)</u>	<u>441</u>
Net Cash Inflow from All Activities	(11,895)	38,269
Cash and Restricted Cash at Beginning of Year	121,796	83,527
Cash and Restricted Cash at End of Year	<u>\$ 109,901</u>	<u>\$ 121,796</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
MELISSA ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	2014	2013
Operating Income	\$ 94,554	\$ 91,205
Depreciation	132,490	132,490
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	1,667	1,665
Net Cash Provided (Used) by Operating Activities	\$ 228,711	\$ 225,360

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 155	\$ 155
Restricted Cash	62,464	61,299
Noncurrent Assets:		
Restricted Cash	59,177	22,073
	\$ 121,796	\$ 83,527

End of Period

Current Assets:		
Cash	\$ 155	\$ 155
Restricted Cash	63,442	62,464
Noncurrent Assets:		
Restricted Cash	46,304	59,177
	\$ 109,901	\$ 121,796

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	\$ (1,247)	\$ (41)
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
NORTHWEST GRAYSON WATER CONTROL & IMPROVEMENT DISTRICT ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	1,059,810	-
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>1,059,810</u>	<u>-</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	12,123	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets (Net)	351,268	-
Total Noncurrent Assets	<u>363,391</u>	<u>-</u>
TOTAL ASSETS	<u>1,423,201</u>	<u>-</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	7,490	-
Retainage Payable	14,013	-
Accrued Interest Payable	24,974	-
Unearned Revenue	18,750	-
Revenue Bonds Payable Current Portion	50,000	-
Total Current Liabilities	<u>115,227</u>	<u>-</u>
Noncurrent Liabilities		
Revenue Bonds Payable	1,305,000	-
TOTAL LIABILITIES	<u>1,420,227</u>	<u>-</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	10,705	-
Restricted:		
Debt Service	13,773	-
Unrestricted	(21,504)	-
TOTAL NET POSITION	<u>\$ 2,974</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION BUDGET (GAAP BASIS) AND ACTUAL
NORTHWEST GRAYSON WATER CONTROL & IMPROVEMENT DISTRICT ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	<u>2014</u>			<u>2013</u> <u>Actual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>	
Operating Revenue				
Charges for Services	\$ 38,743	\$ 38,742	\$ (1)	\$ -
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	6,000	7,963	(1,963)	-
Maintenance and Repairs	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expense	<u>6,000</u>	<u>7,963</u>	<u>(1,963)</u>	<u>-</u>
Operating Income (Loss)	<u>32,743</u>	<u>30,779</u>	<u>(1,964)</u>	<u>-</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	227	227	-
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	(27,805)	(27,805)	-	-
Interest Expense	(27,471)	(227)	27,244	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Transfer to NW Grayson	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(55,276)</u>	<u>(27,805)</u>	<u>27,471</u>	<u>-</u>
Change in Net Position	<u>(22,533)</u>	<u>2,974</u>	<u>25,507</u>	<u>-</u>
Net Position, October 1	-	-	-	-
Net Position, September 30	<u>\$ (22,533)</u>	<u>\$ 2,974</u>	<u>\$ 25,507</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
NORTHWEST GRAYSON WATER CONTROL & IMPROVEMENT DISTRICT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	<u>2014</u>	<u>2013</u>
Cash Inflows:		
Payments Received from Customers	\$ 57,492	\$ 536,865
Cash Outflows:		
Payments to Suppliers	(2,630)	(574)
Payments to Employees	(5,333)	(994)
Net Cash Provided (Used) by Operating Activities	<u>49,529</u>	<u>535,297</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	7,490	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	(7,930)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>7,490</u>	<u>(7,930)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(312,508)	-
Principal Repayment on Debt	-	(530,000)
Interest Paid	-	(31,334)
Bond Proceeds	1,355,000	-
Payment of Bond Issuance Costs	(27,805)	-
Transfer to NW Grayson	-	(90,023)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>1,014,687</u>	<u>(651,357)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	97,000
Interest Received	227	742
Net Cash Provided (Used) by Investing Activities	<u>227</u>	<u>97,742</u>
Net Cash Inflow from All Activities	1,071,933	(26,248)
Cash and Restricted Cash at Beginning of Year	-	26,248
Cash and Restricted Cash at End of Year	<u>\$ 1,071,933</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
NORTHWEST GRAYSON WATER CONTROL & IMPROVEMENT DISTRICT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2014</u>	<u>2013</u>
Operating Income	\$ 30,779	\$ 554,047
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	18,750	(18,750)
Net Cash Provided (Used) by Operating Activities	<u>\$ 49,529</u>	<u>\$ 535,297</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ 2
Restricted Cash	-	26,045
Noncurrent Assets:		
Restricted Cash	-	201
	<u>\$ -</u>	<u>\$ 26,248</u>

End of Period

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	1,059,810	-
Noncurrent Assets:		
Restricted Cash	12,123	-
	<u>\$ 1,071,933</u>	<u>\$ -</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ (138)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
PARADISE ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 39	\$ 39
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	23,369	23,800
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>23,408</u>	<u>23,839</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	3,078	2,985
Temporary Investments	11,850	12,027
Interest Receivable	29	4
Capital Assets (Net)	140,628	168,739
Total Noncurrent Assets	<u>155,585</u>	<u>183,755</u>
TOTAL ASSETS	<u>178,993</u>	<u>207,594</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	4,208	4,423
Retainage Payable	-	-
Accrued Interest Payable	2,883	3,318
Revenue Bonds Payable Current Portion	20,000	20,000
Total Current Liabilities	<u>27,091</u>	<u>27,741</u>
Noncurrent Liabilities		
Revenue Bonds Payable	105,000	125,000
TOTAL LIABILITIES	<u>132,091</u>	<u>152,741</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	15,629	23,739
Restricted:		
Debt Service	35,444	35,499
Unrestricted	(4,171)	(4,385)
TOTAL NET POSITION	<u>\$ 46,902</u>	<u>\$ 54,853</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
PARADISE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	<u>2014</u>			<u>2013</u> <u>Actual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>	
Operating Revenue				
Charges for Services	\$ 26,374	\$ 26,594	\$ 220	\$ 27,510
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	639	665	(26)	744
Maintenance and Repairs	-	-	-	-
Depreciation	28,110	28,110	-	28,110
Total Operating Expense	<u>28,749</u>	<u>28,775</u>	<u>(26)</u>	<u>28,854</u>
Operating Income (Loss)	<u>(2,375)</u>	<u>(2,181)</u>	<u>194</u>	<u>(1,344)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	30	(5)	(35)	55
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(5,765)	(5,765)	-	(6,635)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(5,735)</u>	<u>(5,770)</u>	<u>(35)</u>	<u>(6,580)</u>
Change in Net Position	(8,110)	(7,951)	159	(7,924)
Net Position, October 1	54,853	54,853		62,777
Net Position, September 30	<u>\$ 46,743</u>	<u>\$ 46,902</u>	<u>\$ 159</u>	<u>\$ 54,853</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
PARADISE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	2014	2013
Cash Inflows:		
Payments Received from Customers	\$ 26,594	\$ 27,510
Cash Outflows:		
Payments to Suppliers	(325)	(341)
Payments to Employees	(340)	(403)
Net Cash Provided (Used) by Operating Activities	<u>25,929</u>	<u>26,766</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(215)	(431)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(215)</u>	<u>(431)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(20,000)	(20,000)
Interest Paid	(6,200)	(7,060)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(26,200)</u>	<u>(27,060)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	148	61
Net Cash Provided (Used) by Investing Activities	<u>148</u>	<u>61</u>
Net Cash Inflow from All Activities	(338)	(664)
Cash and Restricted Cash at Beginning of Year	26,824	27,488
Cash and Restricted Cash at End of Year	<u>\$ 26,486</u>	<u>\$ 26,824</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
PARADISE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2014</u>	<u>2013</u>
Operating Income	\$ (2,181)	\$ (1,344)
Depreciation	28,110	28,110
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 25,929</u>	<u>\$ 26,766</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 39	\$ 289
Restricted Cash	23,800	24,217
Noncurrent Assets:		
Restricted Cash	2,985	2,982
	<u>\$ 26,824</u>	<u>\$ 27,488</u>

End of Period

Current Assets:		
Cash	\$ 39	\$ 39
Restricted Cash	23,369	23,800
Noncurrent Assets:		
Restricted Cash	3,078	2,985
	<u>\$ 26,486</u>	<u>\$ 26,824</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (177)</u>	<u>\$ (6)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
PRINCETON ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 713	\$ 713
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	502,123	1,507,409
Temporary Investments	-	247,101
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>502,836</u>	<u>1,755,223</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	38,607	133,204
Temporary Investments	419,668	260,593
Interest Receivable	405	767
Capital Assets (Net)	5,617,034	4,669,739
Total Noncurrent Assets	<u>6,075,714</u>	<u>5,064,303</u>
TOTAL ASSETS	<u>6,578,550</u>	<u>6,819,526</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	49,256
Due to Other Funds	12,282	51,592
Retainage Payable	64,157	6,401
Accrued Interest Payable	18,647	18,396
Unearned Revenues	17,083	16,667
Revenue Bonds Payable Current Portion	205,000	200,000
Total Current Liabilities	<u>317,169</u>	<u>342,312</u>
Noncurrent Liabilities		
Revenue Bonds Payable	4,135,000	4,340,000
TOTAL LIABILITIES	<u>4,452,169</u>	<u>4,682,312</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	1,743,075	1,101,458
Restricted:		
Debt Service	459,032	307,659
Unrestricted	(75,726)	728,097
TOTAL NET POSITION	<u>\$ 2,126,381</u>	<u>\$ 2,137,214</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
PRINCETON ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	<u>2014</u>			<u>2013</u> <u>Actual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Positive</u> <u>(Negative)</u>	
Operating Revenue				
Charges for Services	\$ 516,076	\$ 516,055	\$ (21)	\$ 1,308,847
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	23,191	16,060	7,131	21,116
Maintenance and Repairs	-	-	-	-
Depreciation	282,785	282,785	-	282,785
Total Operating Expense	<u>305,976</u>	<u>298,845</u>	<u>7,131</u>	<u>303,901</u>
Operating Income (Loss)	<u>210,100</u>	<u>217,210</u>	<u>7,110</u>	<u>1,004,946</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	2,500	3,073	573	2,535
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(229,998)	(231,116)	(1,118)	(235,467)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(227,498)</u>	<u>(228,043)</u>	<u>(545)</u>	<u>(232,932)</u>
Change in Net Position	(17,398)	(10,833)	6,565	772,014
Net Position, October 1	2,137,214	2,137,214		1,365,200
Net Position, September 30	<u>\$ 2,119,816</u>	<u>\$ 2,126,381</u>	<u>\$ 6,565</u>	<u>\$ 2,137,214</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
PRINCETON ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	2014	2013
Cash Inflows:		
Payments Received from Customers	\$ 516,471	\$ 1,309,264
Cash Outflows:		
Payments to Suppliers	(3,151)	(4,412)
Payments to Employees	(12,909)	(16,703)
Net Cash Provided (Used) by Operating Activities	<u>500,411</u>	<u>1,288,149</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	6,963
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(39,310)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(39,310)</u>	<u>6,963</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(1,221,579)	(254,638)
Principal Repayment on Debt	(200,000)	(195,000)
Interest Paid	(230,865)	(236,805)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,652,444)</u>	<u>(686,443)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(435,000)	(140,493)
Maturities of U.S. Government Securities-Restricted	522,101	140,000
Interest Received	4,359	2,415
Net Cash Provided (Used) by Investing Activities	<u>91,460</u>	<u>1,922</u>
Net Cash Inflow from All Activities	(1,099,883)	610,591
Cash and Restricted Cash at Beginning of Year	1,641,326	1,030,735
Cash and Restricted Cash at End of Year	<u>\$ 541,443</u>	<u>\$ 1,641,326</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
PRINCETON ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:	2014	2013
Operating Income	\$ 217,210	\$ 1,004,946
Depreciation	282,785	282,785
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	416	418
Net Cash Provided (Used) by Operating Activities	<u>\$ 500,411</u>	<u>\$ 1,288,149</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 713	\$ 713
Restricted Cash	1,507,409	984,077
Noncurrent Assets:		
Restricted Cash	133,204	45,945
	<u>\$ 1,641,326</u>	<u>\$ 1,030,735</u>

End of Period

Current Assets:		
Cash	\$ 713	\$ 713
Restricted Cash	502,123	1,507,409
Noncurrent Assets:		
Restricted Cash	38,607	133,204
	<u>\$ 541,443</u>	<u>\$ 1,641,326</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (926)</u>	<u>\$ (373)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
POTTSBORO ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 16,114	\$ 24,108
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	128,451	126,756
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	2,788	2,540
Prepaid Expenses	-	-
Total Current Assets	<u>147,353</u>	<u>153,404</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	6,009	6,000
Temporary Investments	159,437	160,405
Interest Receivable	148	460
Capital Assets (Net)	2,167,070	2,406,979
Total Noncurrent Assets	<u>2,332,664</u>	<u>2,573,844</u>
TOTAL ASSETS	<u>2,480,017</u>	<u>2,727,248</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	47,871	55,047
	<u>47,871</u>	<u>55,047</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	-	-
Retainage Payable	-	-
Accrued Interest Payable	25,474	27,167
Unearned Revenues	75,000	71,667
Revenue Bonds Payable Current Portion	225,000	215,000
Total Current Liabilities	<u>325,474</u>	<u>313,834</u>
Noncurrent Liabilities		
Revenue Bonds Payable	2,236,754	2,462,766
TOTAL LIABILITIES	<u>2,562,228</u>	<u>2,776,600</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	(287,930)	(263,021)
Restricted:		
Debt Service	193,571	194,788
Unrestricted	60,019	73,928
TOTAL NET POSITION	<u>\$ (34,340)</u>	<u>\$ 5,695</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
POTTSBORO ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	2014			2013 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ 300,442	\$ 295,908	\$ (4,534)	\$ 295,658
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	13,000	10,777	2,223	12,489
Maintenance and Repairs	-	-	-	-
Depreciation	239,909	239,909	-	239,909
Total Operating Expense	<u>252,909</u>	<u>250,686</u>	<u>2,223</u>	<u>252,398</u>
Operating Income (Loss)	<u>47,533</u>	<u>45,222</u>	<u>(2,311)</u>	<u>43,260</u>
Nonoperating Revenues (Expenses)				
Investment Income	700	715	15	1,130
Amortization of Bond Premium	1,012	1,012	-	1,012
Bond Issuance Costs	-	-	-	-
Interest Expense	(79,809)	(79,808)	1	(83,487)
Amortization of Loss on Early Retirement of Debt	(7,176)	(7,176)	-	(7,176)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(85,273)</u>	<u>(85,257)</u>	<u>16</u>	<u>(88,521)</u>
Change in Net Position	(37,740)	(40,035)	(2,295)	(45,261)
Net Position, October 1	5,695	5,695		50,956
Net Position, September 30	<u>\$ (32,045)</u>	<u>\$ (34,340)</u>	<u>\$ (2,295)</u>	<u>\$ 5,695</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
POTTSBORO ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	2014	2013
Cash Inflows:		
Payments Received from Customers	\$ 299,241	\$ 297,325
Cash Outflows:		
Payments to Suppliers	(3,669)	(3,230)
Payments to Employees	(7,108)	(9,259)
Net Cash Provided (Used) by Operating Activities	<u>288,464</u>	<u>284,836</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	(248)	(174)
Payments on Loans from Other Funds	-	(46,704)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(248)</u>	<u>(46,878)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	(44,582)
Principal Repayment on Debt	(215,000)	(210,000)
Interest Paid	(81,500)	(85,117)
Bond Proceeds	-	60,000
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(296,500)</u>	<u>(279,699)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(205,225)	(130,338)
Maturities of U.S. Government Securities-Restricted	205,338	130,439
Interest Received	1,881	903
Net Cash Provided (Used) by Investing Activities	<u>1,994</u>	<u>1,004</u>
Net Cash Inflow from All Activities	(6,290)	(40,737)
Cash and Restricted Cash at Beginning of Year	156,864	197,601
Cash and Restricted Cash at End of Year	<u>\$ 150,574</u>	<u>\$ 156,864</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
POTTSBORO ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:	<u>2014</u>	<u>2013</u>
Operating Income	\$ 45,222	\$ 43,260
Depreciation	239,909	239,909
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	3,333	1,667
Net Cash Provided (Used) by Operating Activities	<u>\$ 288,464</u>	<u>\$ 284,836</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 24,108	\$ 28,616
Restricted Cash	126,756	162,991
Noncurrent Assets:		
Restricted Cash	6,000	5,994
	<u>\$ 156,864</u>	<u>\$ 197,601</u>

End of Period

Current Assets:		
Cash	\$ 16,114	\$ 24,108
Restricted Cash	128,451	126,756
Noncurrent Assets:		
Restricted Cash	6,009	6,000
	<u>\$ 150,574</u>	<u>\$ 156,864</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (855)</u>	<u>\$ (29)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
SADLER ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 165	\$ 165
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	26,690	27,423
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>26,855</u>	<u>27,588</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	26,737	1,737
Temporary Investments	-	25,188
Interest Receivable	-	42
Capital Assets (Net)	33,383	66,435
Total Noncurrent Assets	<u>60,120</u>	<u>93,402</u>
TOTAL ASSETS	<u>86,975</u>	<u>120,990</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	2,787	3,050
Retainage Payable	-	-
Accrued Interest Payable	1,328	2,065
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion	25,000	25,000
Total Current Liabilities	<u>29,115</u>	<u>30,115</u>
Noncurrent Liabilities		
Revenue Bonds Payable	20,000	45,000
TOTAL LIABILITIES	<u>49,115</u>	<u>75,115</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	(11,617)	(3,565)
Restricted:		
Debt Service	52,099	52,324
Unrestricted	(2,622)	(2,884)
TOTAL NET POSITION	<u>\$ 37,860</u>	<u>\$ 45,875</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
SADLER ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	<u>2014</u>			<u>2013</u> <u>Actual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	
Operating Revenue				
Charges for Services	\$ 27,655	\$ 27,830	\$ 175	\$ 29,370
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	230	334	(104)	445
Maintenance and Repairs	-	-	-	-
Depreciation	33,052	33,052	-	33,052
Total Operating Expense	<u>33,282</u>	<u>33,386</u>	<u>(104)</u>	<u>33,497</u>
Operating Income (Loss)	<u>(5,627)</u>	<u>(5,556)</u>	<u>71</u>	<u>(4,127)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	300	196	(104)	199
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(2,655)	(2,655)	-	(4,130)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(2,355)</u>	<u>(2,459)</u>	<u>(104)</u>	<u>(3,931)</u>
Change in Net Position	(7,982)	(8,015)	(33)	(8,058)
Net Position, October 1	45,875	45,875		53,933
Net Position, September 30	<u>\$ 37,893</u>	<u>\$ 37,860</u>	<u>\$ (33)</u>	<u>\$ 45,875</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SADLER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	2014	2013
Cash Inflows:		
Payments Received from Customers	\$ 27,830	\$ 29,370
Cash Outflows:		
Payments to Suppliers	(204)	(225)
Payments to Employees	(130)	(220)
Net Cash Provided (Used) by Operating Activities	<u>27,496</u>	<u>28,925</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(263)	(117)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(263)</u>	<u>(117)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(25,000)	(20,000)
Interest Paid	(3,393)	(4,720)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(28,393)</u>	<u>(24,720)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(50,000)	(25,188)
Maturities of U.S. Government Securities-Restricted	75,188	25,315
Interest Received	239	207
Net Cash Provided (Used) by Investing Activities	<u>25,427</u>	<u>334</u>
Net Cash Inflow from All Activities	24,267	4,422
Cash and Restricted Cash at Beginning of Year	29,325	24,903
Cash and Restricted Cash at End of Year	<u>\$ 53,592</u>	<u>\$ 29,325</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SADLER ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2014</u>	<u>2013</u>
Operating Income	\$ (5,556)	\$ (4,127)
Depreciation	33,052	33,052
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 27,496</u>	<u>\$ 28,925</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 165	\$ 165
Restricted Cash	27,423	23,003
Noncurrent Assets:		
Restricted Cash	1,737	1,735
	<u>\$ 29,325</u>	<u>\$ 24,903</u>

End of Period

Current Assets:		
Cash	\$ 165	\$ 165
Restricted Cash	26,690	27,423
Noncurrent Assets:		
Restricted Cash	26,737	1,737
	<u>\$ 53,592</u>	<u>\$ 29,325</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
SAVOY ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 77	\$ 77
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	6,061	6,261
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>6,138</u>	<u>6,338</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	1,971	1,894
Temporary Investments	9,875	10,023
Interest Receivable	25	4
Capital Assets (Net)	74,326	95,554
Total Noncurrent Assets	<u>86,197</u>	<u>107,475</u>
TOTAL ASSETS	<u>92,335</u>	<u>113,813</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	8,790	8,871
Retainage Payable	-	-
Accrued Interest Payable	833	1,035
Unearned Revenues	5,000	5,000
Revenue Bonds Payable Current Portion	10,000	10,000
Total Current Liabilities	<u>24,623</u>	<u>24,906</u>
Noncurrent Liabilities		
Revenue Bonds Payable	30,000	40,000
TOTAL LIABILITIES	<u>54,623</u>	<u>64,906</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	34,326	45,554
Restricted:		
Debt Service	12,099	3,146
Unrestricted	(8,713)	207
TOTAL NET POSITION	<u>\$ 37,712</u>	<u>\$ 48,907</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
SAVOY ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	2014			2013 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ 12,098	\$ 12,348	\$ 250	\$ 12,757
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	255	442	(187)	485
Maintenance and Repairs	-	-	-	-
Depreciation	21,195	21,228	(33)	21,228
Total Operating Expense	<u>21,450</u>	<u>21,670</u>	<u>(220)</u>	<u>21,713</u>
Operating Income (Loss)	<u>(9,352)</u>	<u>(9,322)</u>	<u>30</u>	<u>(8,956)</u>
Nonoperating Revenues (Expenses)				
Investment Income	25	(5)	(30)	48
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(1,868)	(1,868)	-	(2,270)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(1,843)</u>	<u>(1,873)</u>	<u>(30)</u>	<u>(2,222)</u>
Change in Net Position	(11,195)	(11,195)	-	(11,178)
Net Position, October 1	48,907	48,907		60,085
Net Position, September 30	<u>\$ 37,712</u>	<u>\$ 37,712</u>	<u>\$ -</u>	<u>\$ 48,907</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SAVOY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	<u>2014</u>	<u>2013</u>
Cash Inflows:		
Payments Received from Customers	\$ 12,348	\$ 12,757
Cash Outflows:		
Payments to Suppliers	(305)	(314)
Payments to Employees	(137)	(171)
Net Cash Provided (Used) by Operating Activities	<u>11,906</u>	<u>12,272</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(81)	(344)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(81)</u>	<u>(344)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(2,070)	(2,470)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(12,070)</u>	<u>(12,470)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	122	49
Net Cash Provided (Used) by Investing Activities	<u>122</u>	<u>49</u>
Net Cash Inflow from All Activities	(123)	(493)
Cash and Restricted Cash at Beginning of Year	8,232	8,725
Cash and Restricted Cash at End of Year	<u>\$ 8,109</u>	<u>\$ 8,232</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SAVOY ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2014</u>	<u>2013</u>
Operating Income	\$ (9,322)	\$ (8,956)
Depreciation	21,228	21,228
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 11,906</u>	<u>\$ 12,272</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 77	\$ 377
Restricted Cash	6,261	6,456
Noncurrent Assets:		
Restricted Cash	1,894	1,892
	<u>\$ 8,232</u>	<u>\$ 8,725</u>

End of Period

Current Assets:		
Cash	\$ 77	\$ 77
Restricted Cash	6,061	6,261
Noncurrent Assets:		
Restricted Cash	1,971	1,894
	<u>\$ 8,109</u>	<u>\$ 8,232</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (148)</u>	<u>\$ (5)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
SHERMAN ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 620,338	\$ 930,155
Temporary Investments	544,467	494,057
Interest Receivable	978	843
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	15,226,117	10,931,937
Temporary Investments	-	-
Accounts Receivable	-	218,168
Due from Other Funds	211,260	307,153
Prepaid Expenses	-	-
Total Current Assets	<u>16,603,160</u>	<u>12,882,313</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	51,043	320,967
Temporary Investments	2,371,569	2,031,298
Interest Receivable	3,837	4,911
Capital Assets (Net)	22,048,360	22,508,109
Total Noncurrent Assets	<u>24,474,809</u>	<u>24,865,285</u>
TOTAL ASSETS	<u>41,077,969</u>	<u>37,747,598</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>211,803</u>	<u>236,791</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	337,441	-
Due to Other Funds	-	-
Retainage Payable	57,924	-
Accrued Interest Payable	642,670	629,596
Unearned Revenue	-	-
Revenue Bonds Payable Current Portion	2,780,000	2,595,000
Total Current Liabilities	<u>3,818,035</u>	<u>3,224,596</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>36,112,896</u>	<u>34,151,113</u>
TOTAL LIABILITIES	<u>39,930,931</u>	<u>37,375,709</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	(4,630,775)	(6,013,105)
Restricted:		
Debt Service	5,274,034	4,979,315
Unrestricted	715,582	1,642,470
TOTAL NET POSITION	<u>\$ 1,358,841</u>	<u>\$ 608,680</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
SHERMAN ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	2014			2013 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ 3,990,335	\$ 3,990,335	\$ -	\$ 3,996,157
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	187,661	502,726	(315,065)	242,406
Maintenance and Repairs	-	-	-	-
Depreciation	1,621,480	1,611,881	9,599	1,531,199
Total Operating Expense	<u>1,809,141</u>	<u>2,114,607</u>	<u>(305,466)</u>	<u>1,773,605</u>
Operating Income (Loss)	<u>2,181,194</u>	<u>1,875,728</u>	<u>(305,466)</u>	<u>2,222,552</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	16,450	20,267	3,817	28,078
Amortization of Bond Premium	68,217	68,217	-	68,217
Bond Issuance Costs	(142,600)	(139,648)	2,952	(79,057)
Interest Expense	(1,210,335)	(1,049,416)	160,919	(1,013,636)
Amortization of Loss on Early Retirement of Debt	(24,987)	(24,987)	-	(24,987)
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(1,293,255)</u>	<u>(1,125,567)</u>	<u>167,688</u>	<u>(1,021,385)</u>
Change in Net Position	887,939	750,161	(137,778)	1,201,167
Net Position, October 1	608,680	608,680	-	(592,487)
Net Position, September 30	<u>\$ 1,496,619</u>	<u>\$ 1,358,841</u>	<u>\$ (137,778)</u>	<u>\$ 608,680</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SHERMAN ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	2014	2013
Cash Inflows:		
Payments Received from Customers	\$ 4,208,503	\$ 3,995,958
Cash Outflows:		
Payments to Suppliers	(287,567)	(64,798)
Payments to Employees	(215,159)	(177,608)
Net Cash Provided (Used) by Operating Activities	<u>3,705,777</u>	<u>3,753,552</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	(307,152)
Payments on Loans from Other Funds	95,896	(242,341)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>95,896</u>	<u>(549,493)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(593,295)	(1,944,887)
Principal Repayment on Debt	(2,595,000)	(3,900,000)
Interest Paid	(1,199,814)	(1,156,609)
Bond Proceeds	4,810,000	3,720,000
Payment of Bond Issuance Costs	(139,648)	(79,057)
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>282,243</u>	<u>(3,360,553)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(1,257,250)	(475,338)
Maturities of U.S. Government Securities-Restricted	860,338	476,115
Interest Received	27,435	36,911
Net Cash Provided (Used) by Investing Activities	<u>(369,477)</u>	<u>37,688</u>
Net Cash Inflow from All Activities	3,714,439	(118,806)
Cash and Restricted Cash at Beginning of Year	12,183,059	12,301,865
Cash and Restricted Cash at End of Year	<u>\$ 15,897,498</u>	<u>\$ 12,183,059</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SHERMAN ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:	<u>2014</u>	<u>2013</u>
Operating Income	\$ 1,875,728	\$ 2,222,552
Depreciation	1,611,881	1,531,199
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	218,168	(199)
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 3,705,777</u>	<u>\$ 3,753,552</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 930,155	\$ 1,265,177
Restricted Cash	10,931,937	10,989,163
Noncurrent Assets:		
Restricted Cash	320,967	47,525
	<u>\$ 12,183,059</u>	<u>\$ 12,301,865</u>

End of Period

Current Assets:		
Cash	\$ 620,338	\$ 930,155
Restricted Cash	15,226,117	10,931,937
Noncurrent Assets:		
Restricted Cash	51,043	320,967
	<u>\$ 15,897,498</u>	<u>\$ 12,183,059</u>

Non-Cash Investing, Capital and Financing Activities:

Decrease in Debt from Refunding	\$ -	\$ -
Change in Fair Value of Investments	<u>\$ (6,232)</u>	<u>\$ (4,786)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
SOLID WASTE ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 48,523	\$ 31,952
Temporary Investments	-	-
Interest Receivable	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Accounts Receivable	12,670	7,738
Due from Other Funds	-	-
Prepaid Expenses	723	765
Total Current Assets	61,916	40,455
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets (Net)	-	-
Total Noncurrent Assets	-	-
TOTAL ASSETS	61,916	40,455
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	6,152	223
Retainage Payable	-	-
Accrued Interest Payable	-	-
Revenue Bonds Payable Current Portion	-	-
Total Current Liabilities	6,152	223
Noncurrent Liabilities		
Revenue Bonds Payable	-	-
TOTAL LIABILITIES	6,152	223
 DEFERRED INFLOWS OF RESOURCES		
	-	-
 <u>NET POSITION</u>		
Net investment in Capital Assets	-	-
Restricted:		
Debt Service	-	-
Unrestricted	55,764	40,232
TOTAL NET POSITION	\$ 55,764	\$ 40,232

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
SOLID WASTE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	<u>2014</u>			<u>2013</u> <u>Actual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	
Operating Revenue				
Charges for Services	\$ 48,873	\$ 67,503	\$ 18,630	\$ 25,831
Operating Expenses				
Operating Expense	30,000	35,851	(5,851)	16,600
General and Administrative	1,500	1,333	167	622
Maintenance and Repairs	4,000	5,528	(1,528)	2,275
Depreciation	-	-	-	-
Total Operating Expense	<u>35,500</u>	<u>42,712</u>	<u>(7,212)</u>	<u>19,497</u>
Operating Income (Loss)	<u>13,373</u>	<u>24,791</u>	<u>11,418</u>	<u>6,334</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	1	1	-
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	(13,373)	(9,260)	4,113	(5,257)
Total Nonoperating Revenues (Expenses)	<u>(13,373)</u>	<u>(9,259)</u>	<u>4,114</u>	<u>(5,257)</u>
Change in Net Position	-	15,532	15,532	1,077
Net Position, October 1	40,232	40,232		39,155
Net Position, September 30	<u>\$ 40,232</u>	<u>\$ 55,764</u>	<u>\$ 15,532</u>	<u>\$ 40,232</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SOLID WASTE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	2014	2013
Cash Inflows:		
Payments Received from Customers	\$ 62,571	\$ 34,589
Cash Outflows:		
Payments to Suppliers	(5,727)	(2,313)
Payments to Employees	(36,943)	(16,807)
Net Cash Provided (Used) by Operating Activities	<u>19,901</u>	<u>15,469</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	5,929	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	(7,413)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>5,929</u>	<u>(7,413)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	-	-
Interest Paid	-	-
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	(9,260)	(5,257)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(9,260)</u>	<u>(5,257)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	1	-
Net Cash Provided (Used) by Investing Activities	<u>1</u>	<u>-</u>
Net Cash Inflow from All Activities	16,571	2,799
Cash and Restricted Cash at Beginning of Year	31,952	29,153
Cash and Restricted Cash at End of Year	<u>\$ 48,523</u>	<u>\$ 31,952</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SOLID WASTE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	<u>2014</u>	<u>2013</u>
Operating Income	\$ 24,791	\$ 6,334
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	(4,932)	8,758
Prepaid Expenses	42	377
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 19,901</u>	<u>\$ 15,469</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 31,952	\$ 29,153
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 31,952</u>	<u>\$ 29,153</u>

End of Period

Current Assets:		
Cash	\$ 48,523	\$ 31,952
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 48,523</u>	<u>\$ 31,952</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
SOUTHMAYD ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 7,876	\$ 8,223
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	12,450	12,738
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	114	-
Prepaid Expenses	-	-
Total Current Assets	<u>20,440</u>	<u>20,961</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	3,388	3,310
Temporary Investments	9,875	10,023
Interest Receivable	25	4
Capital Assets (Net)	122,500	142,898
Total Noncurrent Assets	<u>135,788</u>	<u>156,235</u>
TOTAL ASSETS	<u>156,228</u>	<u>177,196</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	-	17
Retainage Payable	-	-
Accrued Interest Payable	2,424	2,714
Revenue Bonds Payable Current Portion	10,000	10,000
Total Current Liabilities	<u>12,424</u>	<u>12,731</u>
Noncurrent Liabilities		
Revenue Bonds Payable	70,000	80,000
TOTAL LIABILITIES	<u>82,424</u>	<u>92,731</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	42,500	52,898
Restricted:		
Debt Service	23,313	23,361
Unrestricted	7,991	8,206
TOTAL NET POSITION	<u>\$ 73,804</u>	<u>\$ 84,465</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
SOUTHMAYD ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	2014			2013 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ 15,226	\$ 15,122	\$ (104)	\$ 16,089
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	409	537	(128)	560
Maintenance and Repairs	-	-	-	-
Depreciation	20,398	20,398	-	20,398
Total Operating Expense	<u>20,807</u>	<u>20,935</u>	<u>(128)</u>	<u>20,958</u>
Operating Income (Loss)	<u>(5,581)</u>	<u>(5,813)</u>	<u>(232)</u>	<u>(4,869)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	30	-	(30)	54
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(4,848)	(4,848)	-	(5,428)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(4,818)</u>	<u>(4,848)</u>	<u>(30)</u>	<u>(5,374)</u>
Change in Net Position	(10,399)	(10,661)	(262)	(10,243)
Net Position, October 1	84,465	84,465		94,708
Net Position, September 30	<u>\$ 74,066</u>	<u>\$ 73,804</u>	<u>\$ (262)</u>	<u>\$ 84,465</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
SOUTHMAYD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	<u>2014</u>	<u>2013</u>
Cash Inflows:		
Payments Received from Customers	\$ 15,122	\$ 16,089
Cash Outflows:		
Payments to Suppliers	(322)	(328)
Payments to Employees	(215)	(232)
Net Cash Provided (Used) by Operating Activities	<u>14,585</u>	<u>15,529</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds		-
Loans to Other Funds	(114)	-
Payments on Loans from Other Funds	(17)	(144)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(131)</u>	<u>(144)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(10,000)	(5,000)
Interest Paid	(5,138)	(5,570)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(15,138)</u>	<u>(10,570)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(10,000)	-
Maturities of U.S. Government Securities-Restricted	10,000	-
Interest Received	127	58
Net Cash Provided (Used) by Investing Activities	<u>127</u>	<u>58</u>
Net Cash Inflow from All Activities	(557)	4,873
Cash and Restricted Cash at Beginning of Year	24,271	19,398
Cash and Restricted Cash at End of Year	<u>\$ 23,714</u>	<u>\$ 24,271</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
SOUTHMAYD ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:	2014	2013
Operating Income	\$ (5,813)	\$ (4,869)
Depreciation	20,398	20,398
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 14,585</u>	<u>\$ 15,529</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 8,223	\$ 8,215
Restricted Cash	12,738	7,876
Noncurrent Assets:		
Restricted Cash	3,310	3,307
	<u>\$ 24,271</u>	<u>\$ 19,398</u>

End of Period

Current Assets:		
Cash	\$ 7,876	\$ 8,223
Restricted Cash	12,450	12,738
Noncurrent Assets:		
Restricted Cash	3,388	3,310
	<u>\$ 23,714</u>	<u>\$ 24,271</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (148)</u>	<u>\$ (5)</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
TOM BEAN ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ 50	\$ 300
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	17,170	17,735
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>17,220</u>	<u>18,035</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	339	45,269
Temporary Investments	66,824	22,050
Interest Receivable	220	41
Capital Assets (Net)	157,497	184,871
Total Noncurrent Assets	<u>224,880</u>	<u>252,231</u>
TOTAL ASSETS	<u>242,100</u>	<u>270,266</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	3,094	3,172
Retainage Payable	-	-
Accrued Interest Payable	4,146	4,721
Unearned Revenues	12,500	12,500
Revenue Bonds Payable Current Portion	50,000	50,000
Total Current Liabilities	<u>69,740</u>	<u>70,393</u>
Noncurrent Liabilities		
Revenue Bonds Payable	295,000	345,000
TOTAL LIABILITIES	<u>364,740</u>	<u>415,393</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	(187,503)	(210,129)
Restricted:		
Debt Service	67,906	67,872
Unrestricted	(3,043)	(2,870)
TOTAL NET POSITION	<u>\$ (122,640)</u>	<u>\$ (145,127)</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION-BUDGET (GAAP BASIS) AND ACTUAL
TOM BEAN ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	2014			2013 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ 70,025	\$ 70,264	\$ 239	\$ 67,079
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	2,018	2,427	(409)	1,833
Maintenance and Repairs	-	-	-	-
Depreciation	27,374	27,374	-	27,374
Total Operating Expense	<u>29,392</u>	<u>29,801</u>	<u>(409)</u>	<u>29,207</u>
Operating Income (Loss)	<u>40,633</u>	<u>40,463</u>	<u>(170)</u>	<u>37,872</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	300	332	32	558
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(23,028)	(18,308)	4,720	(20,418)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(22,728)</u>	<u>(17,976)</u>	<u>4,752</u>	<u>(19,860)</u>
Change in Net Position	17,905	22,487	4,582	18,012
Net Position, October 1	(145,127)	(145,127)	-	(163,139)
Net Position, September 30	<u>\$ (127,222)</u>	<u>\$ (122,640)</u>	<u>\$ 4,582</u>	<u>\$ (145,127)</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
TOM BEAN ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:	2014	2013
Cash Inflows:		
Payments Received from Customers	\$ 70,264	\$ 68,329
Cash Outflows:		
Payments to Suppliers	(1,053)	(745)
Payments to Employees	(1,374)	(1,088)
Net Cash Provided (Used) by Operating Activities	<u>67,837</u>	<u>66,496</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(78)	(2,874)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(78)</u>	<u>(2,874)</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(50,000)	(45,000)
Interest Paid	(18,883)	(20,930)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(68,883)</u>	<u>(65,930)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(67,100)	-
Maturities of U.S. Government Securities-Restricted	22,000	45,000
Interest Received	479	575
Net Cash Provided (Used) by Investing Activities	<u>(44,621)</u>	<u>45,575</u>
Net Cash Inflow from All Activities	(45,745)	43,267
Cash and Restricted Cash at Beginning of Year	63,304	20,037
Cash and Restricted Cash at End of Year	<u>\$ 17,559</u>	<u>\$ 63,304</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
TOM BEAN ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

**Reconciliation of Operating Income to Net Cash
Provided (Used) by Operating Activities:**

	2014	2013
Operating Income	\$ 40,463	\$ 37,872
Depreciation	27,374	27,374
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	1,250
Net Cash Provided (Used) by Operating Activities	\$ 67,837	\$ 66,496

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 300	\$ 2,798
Restricted Cash	17,735	16,970
Noncurrent Assets:		
Restricted Cash	45,269	269
	\$ 63,304	\$ 20,037

End of Period

Current Assets:		
Cash	\$ 50	\$ 300
Restricted Cash	17,170	17,735
Noncurrent Assets:		
Restricted Cash	339	45,269
	\$ 17,559	\$ 63,304

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	\$ (326)	\$ (11)
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
VAN ALSTYNE ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

<u>ASSETS</u>	<u>2014</u>	<u>2013</u>
Current Assets		
Cash and Cash Equivalents	\$ -	\$ -
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	2,083,588	-
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	<u>2,083,588</u>	<u>-</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	-	-
Temporary Investments	-	-
Interest Receivable	-	-
Capital Assets (Net)	118,214	-
Total Noncurrent Assets	<u>118,214</u>	<u>-</u>
TOTAL ASSETS	<u>2,201,802</u>	<u>-</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
	<u>-</u>	<u>-</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	76,591	-
Retainage Payable	-	-
Accrued Interest Payable	-	-
Unearned Revenues	-	-
Revenue Bonds Payable Current Portion	125,000	-
Total Current Liabilities	<u>201,591</u>	<u>-</u>
Noncurrent Liabilities		
Revenue Bonds Payable	2,090,000	-
TOTAL LIABILITIES	<u>2,291,591</u>	<u>-</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(475,949)	-
Restricted:		
Debt Service	462,751	-
Unrestricted	(76,591)	-
TOTAL NET POSITION	<u>\$ (89,789)</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS-BUDGET (GAAP BASIS) AND ACTUAL
VAN ALSTYNE ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	2014			2013 Actual
	Budget	Actual	Variance Positive (Negative)	
Operating Revenue				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	-	6,584	(6,584)	-
Maintenance and Repairs	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expense	-	6,584	(6,584)	-
Operating Income (Loss)	-	(6,584)	(6,584)	-
Nonoperating Revenues				
(Expenses)				
Investment Income	-	-	-	-
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	(83,205)	(83,205)	-
Interest Expense	-	-	-	-
Amortization of Bond Issuance Costs	-	-	-	-
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Landfill Closure and Postclosure Care Costs (Note I)	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	(83,205)	(83,205)	-
Change in Net Assets	-	(89,789)	(89,789)	-
Net Assets, October 1	-	-	-	-
Net Assets, September 30	\$ -	\$ (89,789)	\$ (89,789)	\$ -

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
VAN ALSTYNE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

	<u>2014</u>	<u>2013</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ -	\$ -
Cash Outflows:		
Payments to Suppliers	(1,471)	-
Payments to Employees	(5,113)	-
Net Cash Provided (Used) by Operating Activities	<u>(6,584)</u>	<u>-</u>
Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	76,591	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	-	-
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>76,591</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(118,214)	-
Principal Repayment on Debt	-	-
Interest Paid	-	-
Bond Proceeds	2,215,000	-
Payment of Bond Issuance Costs	(83,205)	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>2,013,581</u>	<u>-</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	-
Maturities of U.S. Government Securities-Restricted	-	-
Interest Received	-	-
Net Cash Provided (Used) by Investing Activities	<u>-</u>	<u>-</u>
Net Cash Inflow from All Activities	2,083,588	-
Cash and Restricted Cash at Beginning of Year	-	-
Cash and Restricted Cash at End of Year	<u>\$ 2,083,588</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
VAN ALSTYNE ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:	<u>2014</u>	<u>2013</u>
Operating Income	\$ (6,584)	\$ -
Depreciation	-	-
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (6,584)</u>	<u>\$ -</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	-	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ -</u>	<u>\$ -</u>

End of Period

Current Assets:		
Cash	\$ -	\$ -
Restricted Cash	2,083,588	-
Noncurrent Assets:		
Restricted Cash	-	-
	<u>\$ 2,083,588</u>	<u>\$ -</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ -</u>	<u>\$ -</u>
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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF NET POSITION
WHITEWRIGHT ENTERPRISE FUND
SEPTEMBER 30, 2014 AND 2013

ASSETS	2014	2013
Current Assets		
Cash and Cash Equivalents	\$ 9	\$ 734
Temporary Investments	-	-
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	4,236	4,351
Temporary Investments	-	-
Accounts Receivable	-	-
Due from Other Funds	-	-
Prepaid Expenses	-	-
Total Current Assets	4,245	5,085
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	2,827	50,748
Temporary Investments	57,821	10,023
Interest Receivable	96	9
Capital Assets (Net)	173,084	189,558
Total Noncurrent Assets	233,828	250,338
TOTAL ASSETS	238,073	255,423
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	-	-
	-	-
 LIABILITIES		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	6,713	7,138
Retainage Payable	-	-
Accrued Interest Payable	1,718	1,834
Unearned Revenues	2,500	2,500
Revenue Bonds Payable Current Portion	5,000	5,000
Total Current Liabilities	15,931	16,472
Noncurrent Liabilities		
Revenue Bonds Payable	60,000	65,000
TOTAL LIABILITIES	75,931	81,472
 NET POSITION		
Net investment in Capital Assets	108,084	131,031
Restricted:		
Debt Service	60,761	60,658
Unrestricted	(6,703)	(17,738)
TOTAL NET POSITION	\$ 162,142	\$ 173,951

GREATER TEXOMA UTILITY AUTHORITY
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION (GAAP BASIS) AND ACTUAL
WHITEWRIGHT ENTERPRISE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014
With Comparative Totals for the Year Ended September 30, 2013

	<u>2014</u>			<u>2013</u> <u>Actual</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>	
Operating Revenue				
Charges for Services	\$ 8,635	\$ 8,802	\$ 167	\$ 9,319
Operating Expenses				
Operating Expense	-	-	-	-
General and Administrative	383	980	(597)	654
Maintenance and Repairs	-	-	-	-
Depreciation	16,473	16,473	-	16,473
Total Operating Expense	<u>16,856</u>	<u>17,453</u>	<u>(597)</u>	<u>17,127</u>
Operating Income (Loss)	<u>(8,221)</u>	<u>(8,651)</u>	<u>(430)</u>	<u>(7,808)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	300	394	94	138
Amortization of Bond Premium	-	-	-	-
Bond Issuance Costs	-	-	-	-
Interest Expense	(3,552)	(3,552)	-	(3,782)
Amortization of Loss on Early Retirement of Debt	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-
Total Nonoperating Revenues (Expenses)	<u>(3,252)</u>	<u>(3,158)</u>	<u>94</u>	<u>(3,644)</u>
Change in Net Position	(11,473)	(11,809)	(336)	(11,452)
Net Position, October 1	173,951	173,951		185,403
Net Position, September 30	<u>\$ 162,478</u>	<u>\$ 162,142</u>	<u>\$ (336)</u>	<u>\$ 173,951</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS
WHITEWRIGHT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash	2014	2013
Provided (Used) by Operating Activities:		
Payments Received from Customers	\$ 8,802	\$ 9,319
 Cash Outflows:		
Payments to Suppliers	(792)	(324)
Payments to Employees	(188)	(330)
Net Cash Provided (Used) by Operating Activities	<u>7,822</u>	<u>8,665</u>
 Cash Flows from Non-Capital and Related		
Financing Activities		
Loans from Other Funds	-	-
Loans to Other Funds	-	-
Payments on Loans from Other Funds	(425)	(12,956)
Net Cash Provided (Used) by Non-Capital and Related		
Financing Activities	<u>(425)</u>	<u>(12,956)</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	-	-
Principal Repayment on Debt	(5,000)	(5,000)
Interest Paid	(3,668)	(3,895)
Bond Proceeds	-	-
Payment of Bond Issuance Costs	-	-
Landfill Closure and Postclosure Care Costs	-	-
Net Cash Provided (Used) by Capital and Related		
Financing Activities	<u>(8,668)</u>	<u>(8,895)</u>
 Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(103,000)	-
Maturities of U.S. Government Securities-Restricted	55,000	3,000
Interest Received	510	136
Net Cash Provided (Used) by Investing Activities	<u>(47,490)</u>	<u>3,136</u>
 Net Cash Inflow from All Activities	(48,761)	(10,050)
Cash and Restricted Cash at Beginning of Year	55,833	65,883
Cash and Restricted Cash at End of Year	<u>\$ 7,072</u>	<u>\$ 55,833</u>

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULES OF CASH FLOWS (Continued)
WHITEWRIGHT ENTERPRISE FUND
FOR THE YEARS ENDED SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Reconciliation of Operating Income to Net Cash

Provided (Used) by Operating Activities:

	<u>2014</u>	<u>2013</u>
Operating Income	\$ (8,651)	\$ (7,808)
Depreciation	16,473	16,473
(Increase) Decrease		
Due From Other Funds	-	-
Accounts Receivable	-	-
Prepaid Expenses	-	-
Increase (Decrease)		
Accounts Payable	-	-
Accrued Compensated Absences	-	-
Due to Other Funds	-	-
Unearned Revenue	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 7,822</u>	<u>\$ 8,665</u>

Cash Reconciliation:

Beginning of Period:

Current Assets:		
Cash	\$ 734	\$ 13,806
Restricted Cash	4,351	4,494
Noncurrent Assets:		
Restricted Cash	50,748	47,583
	<u>\$ 55,833</u>	<u>\$ 65,883</u>

End of Period

Current Assets:		
Cash	\$ 9	\$ 734
Restricted Cash	4,236	4,351
Noncurrent Assets:		
Restricted Cash	2,827	50,748
	<u>\$ 7,072</u>	<u>\$ 55,833</u>

Non-Cash Investing, Capital and Financing Activities:

Change in Fair Value of Investments	<u>\$ (201)</u>	<u>\$ (5)</u>
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DEBT SCHEDULES

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2005 Contract Revenue Refunding Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2015	95,000	46,079	46,078	187,157
2016	95,000	43,979	43,979	182,958
2017	100,000	41,880	41,879	183,759
2018	105,000	39,670	39,669	184,339
2019	105,000	37,349	37,349	179,698
2020	110,000	35,029	35,028	180,057
2021	210,000	32,597	32,598	275,195
2022	210,000	27,956	27,957	265,913
2023	220,000	23,316	23,315	266,631
2024	230,000	18,453	18,454	266,907
2025	235,000	13,371	13,370	261,741
2026	245,000	8,177	8,177	261,354
2027	60,000	2,762	2,763	65,525
2028	65,000	1,437	1,436	67,873
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
	<u>\$ 2,085,000</u>	<u>\$ 372,055</u>	<u>\$ 372,052</u>	<u>\$ 2,829,107</u>

2007A Contract Revenue Refunding Bonds

Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
35,000	15,207	15,206	65,413
35,000	14,416	14,415	63,831
35,000	13,598	13,598	62,196
40,000	12,764	12,763	65,527
40,000	11,790	11,789	63,579
45,000	10,796	10,795	66,591
45,000	9,666	9,666	64,332
45,000	8,514	8,514	62,028
50,000	7,340	7,339	64,679
50,000	6,022	6,022	62,044
55,000	4,680	4,679	64,359
55,000	3,189	3,189	61,378
60,000	1,671	1,671	63,342
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 590,000</u>	<u>\$ 119,653</u>	<u>\$ 119,646</u>	<u>\$ 829,299</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2007B Contract Revenue Bonds			Total Requirements
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	
2015	50,000	22,447	22,447	94,894
2016	50,000	21,317	21,317	92,634
2017	55,000	20,150	20,150	95,300
2018	55,000	18,838	18,838	92,676
2019	60,000	17,498	17,498	94,996
2020	60,000	16,008	16,008	92,016
2021	65,000	14,501	14,501	94,002
2022	70,000	12,838	12,838	95,676
2023	75,000	11,010	11,010	97,020
2024	75,000	9,034	9,034	93,068
2025	80,000	7,021	7,021	94,042
2026	85,000	4,852	4,852	94,704
2027	90,000	2,507	2,507	95,014
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
	\$ 870,000	\$ 178,021	\$ 178,021	\$ 1,226,042

2007C Contract Revenue Bonds

Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
50,000	85,489	85,488	220,977
50,000	84,358	84,359	218,717
50,000	83,191	83,191	216,382
50,000	81,999	81,998	213,997
60,000	80,781	80,781	221,562
160,000	79,290	79,290	318,580
170,000	75,274	75,274	320,548
175,000	70,922	70,922	316,844
185,000	66,355	66,354	317,709
195,000	61,480	61,480	317,960
210,000	56,244	56,244	322,488
220,000	50,553	50,553	321,106
230,000	44,481	44,481	318,962
245,000	38,075	38,076	321,151
255,000	31,191	31,191	317,382
270,000	24,026	24,025	318,051
285,000	16,438	16,439	317,877
300,000	8,430	8,430	316,860
<u>\$ 3,160,000</u>	<u>\$ 1,038,577</u>	<u>\$ 1,038,576</u>	<u>\$ 5,237,153</u>

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GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2008 Contract Revenue Bonds			Total Requirements	(Memorandum Only) Totals
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1		
2015	25,000	10,794	10,794	46,588	615,029
2016	25,000	10,152	10,152	45,304	603,444
2017	25,000	9,509	9,509	44,018	601,655
2018	25,000	8,866	8,866	42,732	599,271
2019	30,000	8,224	8,224	46,448	606,283
2020	30,000	7,453	7,453	44,906	702,150
2021	30,000	6,682	6,682	43,364	797,441
2022	35,000	5,911	5,911	46,822	787,283
2023	35,000	5,012	5,012	45,024	791,063
2024	35,000	4,112	4,112	43,224	783,203
2025	40,000	3,212	3,212	46,424	789,054
2026	40,000	2,185	2,185	44,370	782,912
2027	45,000	1,156	1,156	47,312	590,155
2028	-	-	-	-	389,024
2029	-	-	-	-	317,382
2030	-	-	-	-	318,051
2031	-	-	-	-	317,877
2032	-	-	-	-	316,860
	<u>\$ 420,000</u>	<u>\$ 83,268</u>	<u>\$ 83,268</u>	<u>\$ 586,536</u>	<u>\$ 10,708,137</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA / CITY OF MELISSA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2015	100,000	26,121	26,122	152,243
2016	100,000	24,446	24,447	148,893
2017	105,000	22,746	22,747	150,493
2018	110,000	20,935	20,935	151,870
2019	115,000	19,010	19,010	153,020
2020	120,000	16,969	16,969	153,938
2021	125,000	14,839	14,839	154,678
2022	125,000	12,589	12,589	150,178
2023	130,000	10,307	10,307	150,614
2024	135,000	7,935	7,935	150,870
2025	140,000	5,437	5,437	150,874
2026	150,000	2,812	2,812	155,624
2027	-	-	-	-
2028	-	-	-	-
	<u>\$ 1,455,000</u>	<u>\$ 184,146</u>	<u>\$ 184,149</u>	<u>\$ 1,823,295</u>

2006 Contract Revenue Bonds - Melissa Portion

Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
80,000	21,456	21,456	122,912
85,000	20,116	20,116	125,232
85,000	18,671	18,671	122,342
90,000	17,205	17,205	124,410
95,000	15,630	15,630	126,260
95,000	13,944	13,944	122,888
100,000	12,258	12,257	124,515
105,000	10,457	10,459	125,916
110,000	8,541	8,541	127,082
115,000	6,534	6,534	128,068
115,000	4,407	4,406	123,813
120,000	2,251	2,250	124,501
-	-	-	-
-	-	-	-
<u>\$ 1,195,000</u>	<u>\$ 151,470</u>	<u>\$ 151,469</u>	<u>\$ 1,497,939</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ANNA / CITY OF MELISSA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2015	100,000	34,584	34,584	169,168
2016	105,000	32,909	32,909	170,818
2017	105,000	31,124	31,124	167,248
2018	110,000	29,286	29,286	168,572
2019	115,000	27,306	27,306	169,612
2020	120,000	25,179	25,179	170,358
2021	125,000	22,929	22,929	170,858
2022	130,000	20,522	20,522	171,044
2023	135,000	18,020	18,020	171,040
2024	140,000	15,388	15,388	170,776
2025	145,000	12,622	12,622	170,244
2026	155,000	9,723	9,723	174,446
2027	160,000	6,622	6,622	173,244
2028	165,000	3,383	3,382	171,765
	<u>\$ 1,810,000</u>	<u>\$ 289,597</u>	<u>\$ 289,596</u>	<u>\$ 2,389,193</u>

2007 Contract Revenue Bonds - Melissa Portion				(Memorandum Only)
Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements	Totals
45,000	16,437	16,437	77,874	522,197
50,000	15,684	15,683	81,367	526,310
50,000	14,834	14,834	79,668	519,751
55,000	13,959	13,959	82,918	527,770
55,000	12,969	12,969	80,938	529,830
55,000	11,951	11,951	78,902	526,086
60,000	10,920	10,920	81,840	531,891
60,000	9,765	9,765	79,530	526,668
65,000	8,610	8,610	82,220	530,956
65,000	7,342	7,342	79,684	529,398
70,000	6,059	6,059	82,118	527,049
75,000	4,659	4,659	84,318	538,889
75,000	3,158	3,159	81,317	254,561
80,000	1,639	1,639	83,278	255,043
<u>\$ 860,000</u>	<u>\$ 137,986</u>	<u>\$ 137,986</u>	<u>\$ 1,135,972</u>	<u>\$ 6,846,399</u>

GREATER TEXOMA UTILITY AUTHORITY
ARGYLE WATER SUPPLY CORPORATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2015	5,000	40,541	40,433	85,974
2016	5,000	40,434	40,324	85,758
2017	5,000	40,325	40,214	85,539
2018	5,000	40,213	40,100	85,313
2019	5,000	40,100	39,984	85,084
2020	5,000	39,984	39,865	84,849
2021	5,000	39,865	39,744	84,609
2022	60,000	39,744	38,275	138,019
2023	65,000	38,275	36,671	139,946
2024	65,000	36,671	35,050	136,721
2025	70,000	35,050	33,298	138,348
2026	70,000	33,298	31,533	134,831
2027	75,000	31,533	29,629	136,162
2028	80,000	29,629	27,588	137,217
2029	85,000	27,588	25,385	137,973
2030	90,000	25,385	23,052	138,437
2031	95,000	23,052	20,590	138,642
2032	95,000	20,590	18,128	133,718
2033	100,000	18,128	15,536	133,664
2034	105,000	15,537	12,794	133,331
2035	115,000	12,794	9,791	137,585
2036	120,000	9,791	6,658	136,449
2037	125,000	6,658	3,394	135,052
2038	130,000	3,394	-	133,394
	<u>\$ 1,580,000</u>	<u>\$ 688,579</u>	<u>\$ 648,036</u>	<u>\$ 2,916,615</u>

2010 Contract Refunding Bond				(Memorandum Only)
Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Totals
90,000	15,587	13,653	119,240	205,214
95,000	13,652	11,610	120,262	206,020
95,000	11,610	9,568	116,178	201,717
105,000	9,568	7,310	121,878	207,191
110,000	7,310	4,945	122,255	207,339
115,000	4,945	2,473	122,418	207,267
115,000	2,473	-	117,473	202,082
-	-	-	-	138,019
-	-	-	-	139,946
-	-	-	-	136,721
-	-	-	-	138,348
-	-	-	-	134,831
-	-	-	-	136,162
-	-	-	-	137,217
-	-	-	-	137,973
-	-	-	-	138,437
-	-	-	-	138,642
-	-	-	-	133,718
-	-	-	-	133,664
-	-	-	-	133,331
-	-	-	-	137,585
-	-	-	-	136,449
-	-	-	-	135,052
-	-	-	-	133,394
<u>\$ 725,000</u>	<u>\$ 65,145</u>	<u>\$ 49,559</u>	<u>\$ 839,704</u>	<u>\$ 3,756,319</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF BELLS CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			Total Requirements
	Interest Due 10/1	Interest Due 4/1	Principal Due 4/1	
2015	8,166	8,167	30,000	46,333
2016	7,814	7,814	30,000	45,628
2017	7,461	7,461	35,000	49,922
2018	7,050	7,050	35,000	49,100
2019	6,639	6,639	35,000	48,278
2020	6,227	6,228	40,000	52,455
2021	5,758	5,757	40,000	51,515
2022	5,288	5,287	40,000	50,575
2023	4,817	4,818	45,000	54,635
2024	4,289	4,288	45,000	53,577
2025	3,760	3,760	50,000	57,520
2026	3,173	3,172	50,000	56,345
2027	2,585	2,584	50,000	55,169
2028	1,998	1,996	55,000	58,994
2029	1,351	1,350	55,000	57,701
2030	705	705	60,000	61,410
	<u>\$ 77,081</u>	<u>\$ 77,076</u>	<u>\$ 695,000</u>	<u>\$ 849,157</u>

GREATER TEXOMA UTILITY AUTHORITY
BOLIVAR WATER SUPPLY CORPORATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			
	Interest Due 10/1	Interest Due 4/1	Principal Due 4/1	Total Requirements
2015	12,748	12,749	60,000	85,497
2016	12,044	12,043	60,000	84,087
2017	11,339	11,338	65,000	87,677
2018	10,575	10,575	65,000	86,150
2019	9,811	9,812	70,000	89,623
2020	8,988	8,989	70,000	87,977
2021	8,166	8,167	75,000	91,333
2022	7,285	7,285	80,000	94,570
2023	6,345	6,345	80,000	92,690
2024	5,405	5,404	85,000	95,809
2025	4,406	4,406	90,000	98,812
2026	3,348	3,348	90,000	96,696
2027	2,291	2,291	95,000	99,582
2028	1,175	1,174	100,000	102,349
	<u>\$ 103,926</u>	<u>\$ 103,926</u>	<u>\$ 1,085,000</u>	<u>\$ 1,292,852</u>

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GREATER TEXOMA UTILITY AUTHORITY
CITY OF COLLINSVILLE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2015	10,000	1,138	854	11,992
2016	10,000	853	569	11,422
2017	10,000	568	285	10,853
2018	10,000	285	-	10,285
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
	\$ 40,000	\$ 2,844	\$ 1,708	\$ 44,552

GREATER TEXOMA UTILITY AUTHORITY
COLLIN GRAYSON MUNICIPAL ALLIANCE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2004 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2015	95,000	57,684	55,480	208,164
2016	100,000	55,480	53,084	208,564
2017	105,000	53,084	50,518	208,602
2018	110,000	50,518	47,773	208,291
2019	120,000	47,773	44,719	212,492
2020	125,000	44,719	41,507	211,226
2021	130,000	41,507	38,101	209,608
2022	140,000	38,101	34,363	212,464
2023	145,000	34,363	30,455	209,818
2024	155,000	30,455	26,200	211,655
2025	165,000	26,200	21,630	212,830
2026	175,000	21,630	16,695	213,325
2027	185,000	16,695	11,431	213,126
2028	195,000	11,431	5,883	212,314
2029	205,000	5,883	-	210,883
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 2,150,000</u>	<u>\$ 535,523</u>	<u>\$ 477,839</u>	<u>\$ 3,163,362</u>

State Participation Assistance

Principal Due 9/30	Interest Due 9/30	Total Requirements
-	425,699	425,699
-	500,823	500,823
-	500,822	500,822
-	500,823	500,823
-	915,789	915,789
-	915,790	915,790
-	915,790	915,790
-	915,790	915,790
-	915,790	915,790
-	915,790	915,790
-	915,789	915,789
380,000	500,823	880,823
400,000	479,239	879,239
425,000	456,319	881,319
450,000	431,966	881,966
475,000	406,181	881,181
500,000	378,963	878,963
535,000	350,313	885,313
560,000	319,658	879,658
595,000	287,290	882,290
625,000	252,899	877,899
665,000	216,774	881,774
705,000	178,337	883,337
740,000	137,588	877,588
790,000	94,446	884,446
830,000	48,389	878,389
<u>\$ 8,675,000</u>	<u>\$ 12,877,880</u>	<u>\$ 21,552,880</u>

GREATER TEXOMA UTILITY AUTHORITY
COLLIN GRAYSON MUNICIPAL ALLIANCE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements	(Memorandum Only Totals)
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1		
2015	190,000	118,791	114,592	423,383	1,057,246
2016	200,000	114,592	110,072	424,664	1,134,051
2017	210,000	110,072	105,168	425,240	1,134,664
2018	220,000	105,168	99,922	425,090	1,134,204
2019	45,000	99,921	98,826	243,747	1,372,028
2020	50,000	98,825	97,584	246,409	1,373,425
2021	55,000	97,583	96,203	248,786	1,374,184
2022	55,000	96,202	94,795	245,997	1,374,251
2023	60,000	94,794	93,229	248,023	1,373,631
2024	65,000	93,228	91,516	249,744	1,377,189
2025	65,000	91,516	89,770	246,286	1,374,905
2026	105,000	89,770	86,926	281,696	1,375,844
2027	110,000	86,925	83,889	280,814	1,373,179
2028	115,000	83,889	80,686	279,575	1,373,208
2029	125,000	80,686	77,205	282,891	1,375,740
2030	280,000	77,205	69,407	426,612	1,307,793
2031	300,000	69,407	60,977	430,384	1,309,347
2032	315,000	60,977	52,126	428,103	1,313,416
2033	330,000	52,125	42,853	424,978	1,304,636
2034	350,000	42,852	33,017	425,869	1,308,159
2035	370,000	33,017	22,620	425,637	1,303,536
2036	390,000	22,620	11,660	424,280	1,306,054
2037	415,000	11,659	-	426,659	1,309,996
2038	-	-	-	-	877,588
2039	-	-	-	-	884,446
2040	-	-	-	-	878,389
	<u>\$ 4,420,000</u>	<u>\$ 1,831,824</u>	<u>\$ 1,713,043</u>	<u>\$ 7,964,867</u>	<u>32,681,109</u>

GREATER TEXOMA UTILITY AUTHORITY
TOWN OF DORCHESTER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2002 Contract Revenue Bonds			
	Interest Due 12/1	Principal Due 6/1	Interest Due 6/1	Total Requirements
2015	4,895	27,000	4,895	36,790
2016	4,595	27,000	4,595	36,190
2017	4,294	30,000	4,294	38,588
2018	3,963	30,000	3,963	37,926
2019	3,630	30,000	3,630	37,260
2020	3,297	30,000	3,297	36,594
2021	2,964	30,000	2,964	35,928
2022	2,631	30,000	2,631	35,262
2023	2,298	40,000	2,298	44,596
2024	1,854	40,000	1,854	43,708
2025	1,410	40,000	1,410	42,820
2026	966	40,000	966	41,932
2027	521	47,000	521	48,042
	<u>\$ 37,318</u>	<u>\$ 441,000</u>	<u>\$ 37,318</u>	<u>\$ 515,636</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF ECTOR CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	1997 Contract Revenue Bonds Funded Under the State Revolving Fund Loan			
	Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements
2015	1,653	20,000	1,652	23,305
2016	1,148	20,000	1,147	22,295
2017	638	25,000	637	26,275
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
	<u>\$ 3,439</u>	<u>\$ 65,000</u>	<u>\$ 3,436</u>	<u>\$ 71,875</u>

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GREATER TEXOMA UTILITY AUTHORITY
CITY OF ECTOR CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds				(Memorandum Only) Totals
	Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements	
2015	6,850	10,000	6,850	23,700	50,013
2016	6,794	10,000	6,794	23,588	48,833
2017	6,720	10,000	6,720	23,440	52,609
2018	6,628	10,000	6,628	23,256	41,093
2019	6,522	10,000	6,522	23,044	39,962
2020	6,398	10,000	6,398	22,796	22,796
2021	6,254	10,000	6,254	22,508	22,508
2022	6,093	10,000	6,093	22,186	22,186
2023	5,918	10,000	5,918	21,836	21,836
2024	5,735	10,000	5,735	21,470	21,470
2025	5,543	10,000	5,543	21,086	21,086
2026	5,342	15,000	5,342	25,684	25,684
2027	5,028	15,000	5,028	25,056	25,056
2028	4,702	15,000	4,702	24,404	24,404
2029	4,366	15,000	4,366	23,732	23,732
2030	4,024	15,000	4,024	23,048	23,048
2031	3,678	15,000	3,678	22,356	22,356
2032	3,328	15,000	3,328	21,656	21,656
2033	2,975	20,000	2,975	25,950	25,950
2034	2,499	20,000	2,499	24,998	24,998
2035	2,023	20,000	2,023	24,046	24,046
2036	1,547	20,000	1,547	23,094	23,094
2037	1,071	20,000	1,071	22,142	22,142
2038	595	25,000	595	26,190	26,190
	<u>\$ 110,633</u>	<u>\$ 340,000</u>	<u>\$ 110,633</u>	<u>\$ 561,266</u>	<u>\$ 676,748</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF GAINESVILLE SEWER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2015	175,000	8,094	6,344	189,438
2016	180,000	6,344	4,319	190,663
2017	90,000	4,319	2,969	97,288
2018	95,000	2,969	1,544	99,513
2019	95,000	1,543	-	96,543
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
	<u>\$ 635,000</u>	<u>\$ 23,269</u>	<u>\$ 15,176</u>	<u>\$ 673,445</u>

2011 Contract Revenue Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
105,000	38,589	38,578	182,167
110,000	38,578	38,363	186,941
165,000	38,363	37,818	241,181
170,000	37,818	37,009	244,827
175,000	37,009	36,002	248,011
215,000	36,002	34,582	285,584
220,000	34,582	32,832	287,414
225,000	32,832	30,786	288,618
235,000	30,786	28,454	294,240
240,000	28,454	25,938	294,392
245,000	25,938	23,377	294,315
250,000	23,377	20,522	293,899
255,000	20,522	17,499	293,021
260,000	17,499	14,324	291,823
270,000	14,324	10,930	295,254
275,000	10,930	7,373	293,303
280,000	7,373	3,751	291,124
290,000	3,751	-	293,751
-	-	-	-
<u>\$ 3,985,000</u>	<u>\$ 476,727</u>	<u>\$ 438,138</u>	<u>\$ 4,899,865</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF GAINESVILLE SEWER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2011-A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2015	45,000	20,710	20,671	86,381
2016	45,000	20,671	20,571	86,242
2017	70,000	20,571	20,346	110,917
2018	70,000	20,346	20,047	110,393
2019	70,000	20,047	19,674	109,721
2020	120,000	19,674	18,851	158,525
2021	115,000	18,851	17,907	151,758
2022	115,000	17,907	16,788	149,695
2023	120,000	16,788	15,509	152,297
2024	120,000	15,509	14,141	149,650
2025	120,000	14,141	12,730	146,871
2026	125,000	12,730	11,148	148,878
2027	130,000	11,148	9,547	150,695
2028	130,000	9,547	7,788	147,335
2029	135,000	7,788	5,992	148,780
2030	140,000	5,992	4,021	150,013
2031	140,000	4,021	2,046	146,067
2032	145,000	2,046	-	147,046
2033	-	-	-	-
	<u>\$ 1,955,000</u>	<u>\$ 258,487</u>	<u>\$ 237,777</u>	<u>\$ 2,451,264</u>

2012 Contract Revenue Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
45,000	5,448	5,448	55,896
50,000	5,448	5,448	60,896
50,000	5,448	5,448	60,896
50,000	5,448	5,448	60,896
50,000	5,448	5,413	60,861
55,000	5,413	5,331	65,744
55,000	5,331	5,190	65,521
55,000	5,190	4,998	65,188
55,000	4,998	4,764	64,762
55,000	4,764	4,478	64,242
60,000	4,478	4,136	68,614
60,000	4,136	3,773	67,909
60,000	3,773	3,374	67,147
60,000	3,374	2,939	66,313
65,000	2,939	2,367	70,306
65,000	2,367	1,828	69,195
65,000	1,828	1,256	68,084
65,000	1,256	651	66,907
70,000	652	-	70,652
<u>\$ 1,090,000</u>	<u>\$ 77,739</u>	<u>\$ 72,290</u>	<u>\$ 1,240,029</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF GAINESVILLE SEWER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds				(Memorandum Only) Totals
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	
2015	150,000	16,400	14,900	181,300	695,182
2016	150,000	14,900	13,400	178,300	703,042
2017	160,000	13,400	11,800	185,200	695,482
2018	160,000	11,800	10,200	182,000	697,629
2019	160,000	10,200	8,600	178,800	693,936
2020	165,000	8,600	6,950	180,550	690,403
2021	170,000	6,950	5,250	182,200	686,893
2022	175,000	5,250	2,625	182,875	686,376
2023	175,000	2,625	-	177,625	688,924
2024	-	-	-	-	508,284
2025	-	-	-	-	509,800
2026	-	-	-	-	510,686
2027	-	-	-	-	510,863
2028	-	-	-	-	505,471
2029	-	-	-	-	514,340
2030	-	-	-	-	512,511
2031	-	-	-	-	505,275
2032	-	-	-	-	507,704
2033	-	-	-	-	70,652
	<u>\$ 1,465,000</u>	<u>\$ 90,125</u>	<u>\$ 73,725</u>	<u>\$ 1,628,850</u>	<u>\$ 10,893,453</u>

GREATER TEXOMA UTILITY AUTHORITY
GOBER MUD CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2001 Contract Revenue Bonds			
	Interest Due 6/1	Principal Due 6/1	Interest Due 6/1	Total Requirements
2015	2,473	10,000	2,472	14,945
2016	2,190	10,000	2,190	14,380
2017	1,905	10,000	1,905	13,810
2018	1,618	10,000	1,617	13,235
2019	1,328	15,000	1,327	17,655
2020	889	15,000	889	16,778
2021	446	15,000	446	15,892
	<u>\$ 10,849</u>	<u>\$ 85,000</u>	<u>\$ 10,846</u>	<u>\$ 106,695</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF HOWE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2003 Contract Revenue Bonds			Total Requirements
	Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	
2014	35,000	9,380	8,540	52,920
2015	30,000	8,540	7,798	46,338
2016	35,000	7,798	6,904	49,702
2017	35,000	6,904	5,995	47,899
2018	40,000	5,995	4,945	50,940
2020	40,000	4,945	3,875	48,820
2021	45,000	3,875	2,648	51,523
2022	45,000	2,648	1,400	49,048
2023	50,000	1,400	-	51,400
	<u>\$ 355,000</u>	<u>\$ 51,485</u>	<u>\$ 42,105</u>	<u>\$ 448,590</u>

2010 Contract Revenue Refunding Bonds				(Memorandum Only)
Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	Total Requirements	Totals
100,000	11,853	10,353	122,206	175,126
110,000	10,353	8,565	128,918	175,256
110,000	8,565	6,640	125,205	174,907
115,000	6,640	4,628	126,268	174,167
115,000	4,628	2,500	122,128	173,068
125,000	2,499	-	127,499	176,319
-	-	-	-	51,523
-	-	-	-	49,048
-	-	-	-	51,400
<u>\$ 675,000</u>	<u>\$ 44,538</u>	<u>\$ 32,686</u>	<u>\$ 752,224</u>	<u>\$ 1,200,814</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF KRUM CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2015	40,000	24,656	24,656	89,312
2016	40,000	24,656	24,656	89,312
2017	65,000	24,656	24,656	114,312
2018	65,000	24,656	24,656	114,312
2019	70,000	24,572	24,572	119,144
2020	70,000	24,365	24,365	118,730
2021	75,000	24,061	24,061	123,122
2022	80,000	23,656	23,656	127,312
2023	80,000	23,168	23,168	126,336
2024	85,000	22,627	22,627	130,254
2025	90,000	22,003	22,003	134,006
2026	90,000	21,296	21,296	132,592
2027	95,000	20,554	20,554	136,108
2028	100,000	19,737	19,737	139,474
2029	105,000	18,842	18,842	142,684
2030	110,000	17,866	17,865	145,731
2031	115,000	16,804	16,804	148,608
2032	115,000	15,666	15,666	146,332
2033	120,000	14,493	14,493	148,986
2034	125,000	13,233	13,233	151,466
2035	130,000	11,883	11,883	153,766
2036	135,000	10,446	10,446	155,892
2037	145,000	8,934	8,934	162,868
2038	150,000	7,288	7,288	164,576
2039	155,000	5,578	5,578	166,156
2040	160,000	3,804	3,804	167,608
2041	170,000	1,964	1,964	173,928
	\$ 2,780,000	\$ 471,464	\$ 471,463	\$ 3,722,927

2014 Contract Revenue Bonds				(Memorandum
Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements	Only Totals)
35,000	57,727	38,485	131,212	220,524
55,000	38,460	38,460	131,920	221,232
55,000	38,331	38,331	131,662	245,974
55,000	38,125	38,125	131,250	245,562
55,000	37,819	37,819	130,638	249,782
55,000	37,360	37,360	129,720	248,450
55,000	36,769	36,769	128,538	251,660
60,000	36,037	36,037	132,074	259,386
60,000	35,146	35,146	130,292	256,628
60,000	34,183	34,183	128,366	258,620
65,000	33,163	33,163	131,326	265,332
65,000	32,006	32,006	129,012	261,604
70,000	30,801	30,801	131,602	267,710
70,000	29,443	29,443	128,886	268,360
75,000	28,036	28,036	131,072	273,756
80,000	26,486	26,486	132,972	278,703
80,000	24,806	24,806	129,612	278,220
85,000	23,103	23,103	131,206	277,538
90,000	21,275	21,275	132,550	281,536
90,000	19,327	19,327	128,654	280,120
95,000	17,360	17,360	129,720	283,486
100,000	15,275	15,275	130,550	286,442
105,000	13,055	13,055	131,110	293,978
110,000	10,708	10,708	131,416	295,992
115,000	8,228	8,228	131,456	297,612
120,000	5,617	5,617	131,234	298,842
125,000	2,881	2,881	130,762	304,690
<u>\$ 2,085,000</u>	<u>\$ 731,527</u>	<u>\$ 712,285</u>	<u>\$ 3,528,812</u>	<u>\$ 7,251,739</u>

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Collinsville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2015	18,500	3,108	3,108	24,716
2016	19,000	3,101	3,101	25,202
2017	19,400	3,055	3,055	25,510
2018	19,900	2,979	2,979	25,858
2019	20,400	2,880	2,880	26,160
2020	20,900	2,759	2,759	26,418
2021	21,500	2,607	2,607	26,714
2022	22,000	2,426	2,426	26,852
2023	22,500	2,225	2,225	26,950
2024	23,100	2,002	2,002	27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 355,400</u>	<u>\$ 33,466</u>	<u>\$ 33,466</u>	<u>\$ 422,332</u>

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Gainesville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2015	199,800	33,563	33,563	266,926
2016	205,200	33,488	33,488	272,176
2017	209,520	32,991	32,991	275,502
2018	214,920	32,169	32,169	279,258
2019	220,320	31,099	31,099	282,518
2020	225,720	29,794	29,794	285,308
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 3,838,320</u>	<u>\$ 361,427</u>	<u>\$ 361,427</u>	<u>\$ 4,561,174</u>

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Lindsay Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2015	27,750	4,662	4,662	37,074
2016	28,500	4,651	4,651	37,802
2017	29,100	4,582	4,582	38,264
2018	29,850	4,468	4,468	38,786
2019	30,600	4,319	4,319	39,238
2020	31,350	4,138	4,138	39,626
2021	32,250	3,911	3,911	40,072
2022	33,000	3,639	3,639	40,278
2023	33,750	3,337	3,337	40,424
2024	34,650	3,003	3,003	40,656
2025	35,550	2,640	2,640	40,830
2026	36,450	2,251	2,251	40,952
2027	37,350	1,835	1,835	41,020
2028	38,250	1,394	1,394	41,038
2029	39,150	928	928	41,006
2030	35,550	441	441	36,432
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 533,100</u>	<u>\$ 50,199</u>	<u>\$ 50,199</u>	<u>\$ 633,498</u>

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Northwest Grayson Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2015	11,100	1,865	1,865	14,830
2016	11,400	1,860	1,860	15,120
2017	11,640	1,833	1,833	15,306
2018	11,940	1,787	1,787	15,514
2019	12,240	1,728	1,728	15,696
2020	12,540	1,655	1,655	15,850
2021	12,900	1,564	1,564	16,028
2022	13,200	1,456	1,456	16,112
2023	13,500	1,335	1,335	16,170
2024	13,860	1,201	1,201	16,262
2025	14,220	1,056	1,056	16,332
2026	14,580	900	900	16,380
2027	14,940	734	734	16,408
2028	15,300	557	557	16,414
2029	15,660	371	371	16,402
2030	14,220	176	176	14,572
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 213,240</u>	<u>\$ 20,078</u>	<u>\$ 20,078</u>	<u>\$ 253,396</u>

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Red River Authority Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2015	37,000	6,215	6,215	49,430
2016	38,000	6,202	6,202	50,404
2017	38,800	6,109	6,109	51,018
2018	39,800	5,957	5,957	51,714
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 710,800</u>	<u>\$ 66,930</u>	<u>\$ 66,930</u>	<u>\$ 844,660</u>

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Southmayd Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2015	9,250	1,554	1,554	12,358
2016	9,500	1,550	1,550	12,600
2017	9,700	1,527	1,527	12,754
2018	9,950	1,489	1,489	12,928
2019	10,200	1,440	1,440	13,080
2020	10,450	1,379	1,379	13,208
2021	10,750	1,304	1,304	13,358
2022	11,000	1,213	1,213	13,426
2023	11,250	1,112	1,112	13,474
2024	11,550	1,001	1,001	13,552
2025	11,850	880	880	13,610
2026	12,150	750	750	13,650
2027	12,450	612	612	13,674
2028	12,750	465	465	13,680
2029	13,050	309	309	13,668
2030	11,850	147	147	12,144
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 177,700</u>	<u>\$ 16,732</u>	<u>\$ 16,732</u>	<u>\$ 211,164</u>

GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA REALLOCATION CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Whitesboro Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2015	37,000	6,215	6,215	49,430
2016	38,000	6,202	6,202	50,404
2017	38,800	6,109	6,109	51,018
2018	39,800	5,957	5,957	51,714
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
2036	-	-	-	-
2037	-	-	-	-
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
	<u>\$ 710,800</u>	<u>\$ 66,930</u>	<u>\$ 66,930</u>	<u>\$ 844,660</u>

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GREATER TEXOMA UTILITY AUTHORITY
LAKE TEXOMA CONTRACT WITH CORP OF ENGINEERS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2012 Woodbine WSC & Lake Kiowa SUD Contract with Corp of Engineers			(Memorandum Only) Totals
	Principal Due 9/28	Interest Due 9/28	Total Requirements	
2015	11,606	22,645	34,251	1,270,023
2016	12,100	22,151	34,251	1,294,329
2017	12,614	21,637	34,251	1,309,721
2018	13,150	21,101	34,251	1,327,107
2019	13,709	20,542	34,251	1,342,207
2020	14,291	19,960	34,251	1,355,121
2021	14,899	19,352	34,251	1,369,979
2022	15,532	18,719	34,251	1,376,875
2023	16,192	18,059	34,251	1,381,701
2024	16,880	17,371	34,251	1,389,437
2025	17,598	16,653	34,251	1,395,275
2026	18,346	15,905	34,251	1,399,299
2027	19,125	15,126	34,251	1,401,585
2028	19,938	14,313	34,251	1,402,167
2029	20,786	13,466	34,252	1,401,096
2030	21,669	12,582	34,251	1,248,639
2031	22,590	11,661	34,251	34,251
2032	23,550	10,701	34,251	34,251
2033	24,551	9,700	34,251	34,251
2034	25,594	8,657	34,251	34,251
2035	26,682	7,569	34,251	34,251
2036	27,816	6,435	34,251	34,251
2037	28,998	5,253	34,251	34,251
2038	30,230	4,021	34,251	34,251
2039	31,515	2,736	34,251	34,251
2040	32,855	1,396	34,251	34,251
	<u>\$ 532,816</u>	<u>\$ 357,711</u>	<u>\$ 890,527</u>	<u>\$ 22,007,071</u>

**GREATER TEXOMA UTILITY AUTHORITY
CITY OF LEONARD CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014**

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2015	10,000	2,170	1,867	14,037
2016	10,000	1,868	1,562	13,430
2017	10,000	1,563	1,255	12,818
2018	10,000	1,255	945	12,200
2019	10,000	945	632	11,577
2020	10,000	633	317	10,950
2021	10,000	318	-	10,318
2022	-	-	-	-
	<u>\$ 70,000</u>	<u>\$ 8,752</u>	<u>\$ 6,578</u>	<u>\$ 85,330</u>

2002 Contract Revenue Bonds				(Memorandum Only)
Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements	Totals
45,000	8,311	7,556	60,867	74,904
45,000	7,558	6,781	59,339	72,769
50,000	6,781	5,894	62,675	75,493
55,000	5,894	4,890	65,784	77,984
55,000	4,890	3,859	63,749	75,326
60,000	3,859	2,703	66,562	77,512
60,000	2,704	1,518	64,222	74,540
75,000	1,519	-	76,519	76,519
<u>\$ 445,000</u>	<u>\$ 41,516</u>	<u>\$ 33,201</u>	<u>\$ 519,717</u>	<u>\$ 605,047</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF MELISSA CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			Total Requirements
	Interest Due 12/1	Principal Due 6/1	Interest Due 6/1	
2015	21,276	45,000	21,276	87,552
2016	20,624	45,000	20,624	86,248
2017	19,960	50,000	19,960	89,920
2018	19,160	50,000	19,160	88,320
2019	18,298	55,000	18,298	91,596
2020	17,294	55,000	17,294	89,588
2021	16,235	60,000	16,235	92,470
2022	14,960	60,000	14,960	89,920
2023	13,640	65,000	13,640	92,280
2024	12,161	70,000	12,161	94,322
2025	10,516	75,000	10,516	96,032
2026	8,715	75,000	8,715	92,430
2027	6,803	80,000	6,803	93,606
2028	4,704	85,000	4,703	94,407
2029	2,430	90,000	2,430	94,860
	\$ 206,776	\$ 960,000	\$ 206,775	\$ 715,614

2009B Contract Revenue Bonds				(Memorandum Only)
Interest Due 12/1	Principal Due 6/1	Interest Due 6/1	Total Requirements	Totals
21,065	60,000	21,065	102,130	189,682
20,480	60,000	20,480	100,960	187,208
19,880	65,000	19,880	104,760	194,680
19,149	70,000	19,149	108,298	196,618
18,274	70,000	18,274	106,548	198,144
17,329	75,000	17,329	109,658	199,246
16,241	75,000	16,241	107,482	199,952
15,004	80,000	15,004	110,008	199,928
13,624	85,000	13,624	112,248	204,528
12,094	85,000	12,094	109,188	203,510
10,500	90,000	10,500	111,000	207,032
8,768	95,000	8,768	112,536	204,966
6,796	100,000	6,796	113,592	207,198
4,646	105,000	4,646	114,292	208,699
2,337	105,000	2,338	109,675	204,535
<u>\$ 206,187</u>	<u>\$ 1,220,000</u>	<u>\$ 206,188</u>	<u>\$ 1,632,375</u>	<u>\$ 3,005,926</u>

GREATER TEXOMA UTILITY AUTHORITY
NORTHWEST GRAYSON CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	1998 Contract Revenue Bonds			
	Interest Due 2/15	Principal Due 8/15	Interest Due 8/15	Total Requirements
2015	45,785	50,000	25,203	120,988
2016	24,273	75,000	24,273	123,546
2017	22,878	75,000	22,878	120,756
2018	21,483	80,000	21,483	122,966
2019	19,995	80,000	19,995	119,990
2020	18,507	85,000	18,507	122,014
2021	16,926	85,000	16,926	118,852
2022	15,345	90,000	15,345	120,690
2023	13,671	95,000	13,671	122,342
2024	11,904	95,000	11,904	118,808
2025	10,137	100,000	10,137	120,274
2026	8,277	105,000	8,277	121,554
2027	6,324	110,000	6,324	122,648
2028	4,278	115,000	4,278	123,556
2029	2,139	115,000	2,139	119,278
	<u>\$ 241,922</u>	<u>\$ 1,355,000</u>	<u>\$ 221,340</u>	<u>\$ 1,818,262</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF PARADISE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2015	20,000	2,882	2,438	25,320
2016	20,000	2,438	1,983	24,421
2017	20,000	1,982	1,523	23,505
2018	20,000	1,522	1,057	22,579
2019	20,000	1,057	588	21,645
2020	25,000	588	-	25,588
2021	-	-	-	-
	<u>\$ 125,000</u>	<u>\$ 10,469</u>	<u>\$ 7,589</u>	<u>\$ 143,058</u>

**GREATER TEXOMA UTILITY AUTHORITY
CITY OF POTTSBORO CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014**

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
#REF!	20,000	5,328	5,330	30,658
#REF!	20,000	4,979	4,978	29,957
#REF!	20,000	4,623	4,624	29,247
#REF!	20,000	4,259	4,258	28,517
#REF!	20,000	3,888	3,889	27,777
#REF!	25,000	3,514	3,514	32,028
#REF!	25,000	3,039	3,038	31,077
2022	25,000	2,564	2,563	30,127
2023	25,000	2,082	2,083	29,165
2024	25,000	1,595	1,595	28,190
2025	25,000	1,102	1,102	27,204
2026	30,000	608	608	31,216
2027	-	-	-	-
	<u>\$ 280,000</u>	<u>\$ 37,581</u>	<u>\$ 37,582</u>	<u>\$ 355,163</u>

2007 Contract Revenue Bonds

Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
80,000	18,789	18,789	117,578
80,000	17,709	17,709	115,418
85,000	16,589	16,589	118,178
85,000	15,399	15,399	115,798
90,000	14,166	14,166	118,332
95,000	12,861	12,861	120,722
95,000	11,460	11,460	117,920
100,000	10,035	10,035	120,070
100,000	8,510	8,510	117,020
105,000	6,960	6,960	118,920
110,000	5,333	5,333	120,666
110,000	3,600	3,600	117,200
115,000	1,840	1,840	118,680
<u>\$ 1,250,000</u>	<u>\$ 143,251</u>	<u>\$ 143,251</u>	<u>\$ 1,536,502</u>

**GREATER TEXOMA UTILITY AUTHORITY
CITY OF POTTSBORO CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014**

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds				(Memorandum Only) Totals
	Interest Due 12/1	Principal Due 6/1	Interest Due 6/1	Total Requirements	
2015	14,094	125,000	14,094	153,188	301,424
2016	12,688	125,000	12,688	150,376	295,751
2017	11,125	125,000	11,125	147,250	294,675
2018	9,406	130,000	9,405	148,811	293,126
2019	7,455	135,000	7,455	149,910	296,019
2020	5,263	140,000	5,262	150,525	303,275
2021	2,901	145,000	2,901	150,802	299,799
2022	-	-	-	-	150,197
2023	-	-	-	-	146,185
2024	-	-	-	-	147,110
2025	-	-	-	-	147,870
2026	-	-	-	-	148,416
2027	-	-	-	-	118,680
	<u>\$ 62,932</u>	<u>\$ 925,000</u>	<u>\$ 62,930</u>	<u>\$ 1,050,862</u>	<u>2,942,527</u>

**GREATER TEXOMA UTILITY AUTHORITY
CITY OF PRINCETON CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014**

Fiscal Year Ending September 30,	2009 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2015	205,000	111,883	111,882	428,765
2016	215,000	108,039	108,039	431,078
2017	220,000	103,739	103,739	427,478
2018	230,000	99,119	99,119	428,238
2019	240,000	94,116	94,116	428,232
2020	255,000	88,656	88,656	432,312
2021	265,000	82,473	82,472	429,945
2022	280,000	75,781	75,781	431,562
2023	295,000	68,501	68,501	432,002
2024	310,000	60,610	60,610	431,220
2025	325,000	52,240	52,240	429,480
2026	345,000	43,140	43,140	431,280
2027	365,000	33,308	33,307	431,615
2028	385,000	22,814	22,814	430,628
2029	405,000	11,745	11,745	428,490
	<u>\$ 4,340,000</u>	<u>\$ 1,056,164</u>	<u>\$ 1,056,161</u>	<u>\$ 6,452,325</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SADLER CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	1994 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2015	25,000	1,327	590	26,917
2016	20,000	590	-	20,590
	<u>\$ 45,000</u>	<u>\$ 1,917</u>	<u>\$ 590</u>	<u>\$ 47,507</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SAVOY CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	1998 Contract Revenue Bonds			
	Interest Due 10/1	Principal Due 4/1	Interest Due 4/1	Total Requirements
2015	833	10,000	832	11,665
2016	628	10,000	627	11,255
2017	420	10,000	420	10,840
2018	210	10,000	210	10,420
	<u>\$ 2,091</u>	<u>\$ 40,000</u>	<u>\$ 2,089</u>	<u>\$ 44,180</u>

**GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014**

Fiscal Year Ending September 30,	2006 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2015	100,000	33,985	31,979	165,964
2016	105,000	31,980	29,874	166,854
2017	110,000	29,874	27,669	167,543
2018	115,000	27,669	25,363	168,032
2019	120,000	25,363	22,957	168,320
2020	125,000	22,957	20,451	168,408
2021	130,000	20,451	17,845	168,296
2022	135,000	17,844	15,139	167,983
2023	140,000	15,138	12,331	167,469
2024	145,000	12,331	9,424	166,755
2025	150,000	9,423	6,416	165,839
2026	155,000	6,416	3,308	164,724
2027	165,000	3,308	-	168,308
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
	\$ 1,695,000	\$ 256,739	\$ 222,756	\$ 2,174,495

2008 Revenue Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
155,000	41,152	39,486	235,638
165,000	39,486	37,630	242,116
170,000	37,630	35,590	243,220
175,000	35,590	33,403	243,993
185,000	33,403	30,997	249,400
190,000	30,997	28,385	249,382
195,000	28,385	25,606	248,991
205,000	25,606	22,583	253,189
215,000	22,582	19,304	256,886
220,000	19,304	15,894	255,198
230,000	15,894	12,214	258,108
240,000	12,214	8,314	260,528
245,000	8,314	4,271	257,585
255,000	4,271	-	259,271
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 2,845,000</u>	<u>\$ 354,828</u>	<u>\$ 313,677</u>	<u>\$ 3,513,505</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2008 Revenue Refunding Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2015	595,000	54,701	43,545	693,246
2016	600,000	43,545	32,295	675,840
2017	100,000	32,295	30,420	162,715
2018	100,000	30,420	28,483	158,903
2019	105,000	28,483	26,382	159,865
2020	110,000	26,382	24,183	160,565
2021	115,000	24,183	21,768	160,951
2022	120,000	21,768	19,188	160,956
2023	125,000	19,188	16,375	160,563
2024	130,000	16,375	13,450	159,825
2025	135,000	13,450	10,413	158,863
2026	145,000	10,413	7,150	162,563
2027	150,000	7,150	3,681	160,831
2028	155,000	3,681	-	158,681
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
	\$ 2,685,000	\$ 332,034	\$ 277,333	\$ 3,294,367

2009 Revenue Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
115,000	40,970	40,021	195,991
115,000	40,021	38,843	193,864
120,000	38,842	37,463	196,305
120,000	37,463	35,932	193,395
125,000	35,932	34,245	195,177
130,000	34,245	32,328	196,573
135,000	32,328	30,066	197,394
140,000	30,066	27,581	197,647
145,000	27,581	24,899	197,480
150,000	24,899	22,011	196,910
155,000	22,011	18,989	196,000
160,000	18,989	15,669	194,658
170,000	15,669	12,056	197,725
175,000	12,056	8,250	195,306
185,000	8,250	4,180	197,430
190,000	4,180	-	194,180
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ 2,330,000	\$ 423,502	\$ 382,533	\$ 3,136,035

**GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014**

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2015	165,000	60,584	59,305	284,889
2016	175,000	59,305	57,643	291,948
2017	180,000	57,643	55,708	293,351
2018	190,000	55,708	53,428	299,136
2019	195,000	53,428	50,941	299,369
2020	205,000	50,941	48,071	304,012
2021	210,000	48,071	44,816	302,887
2022	220,000	44,816	41,186	306,002
2023	225,000	41,186	37,305	303,491
2024	235,000	37,305	33,075	305,380
2025	245,000	33,075	28,604	306,679
2026	255,000	28,604	23,568	307,172
2027	265,000	23,568	18,135	306,703
2028	275,000	18,135	12,360	305,495
2029	285,000	12,360	6,375	303,735
2030	300,000	6,375	-	306,375
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
2034	-	-	-	-
2035	-	-	-	-
	\$ 3,625,000	\$ 631,104	\$ 570,520	\$ 4,826,624

2011 Contract Revenue Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
80,000	43,219	41,219	164,438
85,000	41,219	39,094	165,313
85,000	39,094	37,181	161,275
85,000	37,181	35,481	157,662
90,000	35,481	33,681	159,162
95,000	33,681	31,781	160,462
95,000	31,781	29,881	156,662
100,000	29,881	27,881	157,762
105,000	27,881	25,781	158,662
110,000	25,781	23,513	159,294
115,000	23,513	21,141	159,654
115,000	21,141	18,769	154,910
120,000	18,769	16,069	154,838
125,000	16,069	13,256	154,325
130,000	13,256	10,331	153,587
140,000	10,331	7,005	157,336
145,000	7,005	3,562	155,567
150,000	3,562	-	153,562
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 1,970,000</u>	<u>\$ 458,845</u>	<u>\$ 415,626</u>	<u>\$ 2,844,471</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2015	180,000	91,372	89,572	360,944
2016	190,000	89,572	87,672	367,244
2017	200,000	87,672	85,172	372,844
2018	210,000	85,172	82,022	377,194
2019	215,000	82,022	78,797	375,819
2020	225,000	78,797	75,422	379,219
2021	240,000	75,422	71,822	387,244
2022	250,000	71,822	66,822	388,644
2023	260,000	66,822	61,622	388,444
2024	270,000	61,622	56,222	387,844
2025	285,000	56,222	51,947	393,169
2026	300,000	51,947	47,259	399,206
2027	310,000	47,259	42,028	399,287
2028	325,000	42,028	36,340	403,368
2029	340,000	36,340	30,178	406,518
2030	355,000	30,178	23,522	408,700
2031	375,000	23,522	16,256	414,778
2032	390,000	16,256	8,456	414,712
2033	410,000	8,456	-	418,456
2034	-	-	-	-
2035	-	-	-	-
	<u>\$ 5,330,000</u>	<u>\$ 1,102,503</u>	<u>\$ 1,011,131</u>	<u>\$ 7,443,634</u>

**GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014**

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2015	125,000	47,560	46,623	219,183
2016	130,000	46,623	45,323	221,946
2017	135,000	45,323	43,973	224,296
2018	140,000	43,973	42,573	226,546
2019	145,000	42,573	41,123	228,696
2020	150,000	41,123	39,623	230,746
2021	155,000	39,623	38,073	232,696
2022	160,000	38,073	36,473	234,546
2023	170,000	36,473	34,645	241,118
2024	175,000	34,645	32,633	242,278
2025	180,000	32,633	30,383	243,016
2026	190,000	30,383	28,008	248,391
2027	195,000	28,008	25,375	248,383
2028	200,000	25,375	22,675	248,050
2029	210,000	22,675	19,525	252,200
2030	220,000	19,525	16,225	255,750
2031	225,000	16,225	12,569	253,794
2032	235,000	12,569	8,750	256,319
2033	245,000	8,750	4,463	258,213
2034	255,000	4,463	-	259,463
2035	-	-	-	-
	<u>\$ 3,640,000</u>	<u>\$ 616,595</u>	<u>\$ 569,035</u>	<u>\$ 4,825,630</u>

2013A Contract Revenue Bonds

Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
70,000	69,899	45,728	185,627
100,000	45,728	44,728	190,456
105,000	44,728	43,678	193,406
110,000	43,678	42,578	196,256
115,000	42,578	41,427	199,005
120,000	41,427	40,227	201,654
120,000	40,227	38,952	199,179
125,000	38,952	37,546	201,498
130,000	37,546	35,921	203,467
135,000	35,921	34,065	204,986
140,000	34,065	32,140	206,205
150,000	32,140	29,815	211,955
155,000	29,815	27,413	212,228
160,000	27,413	24,693	212,106
165,000	24,693	21,888	211,581
170,000	21,888	18,742	210,630
180,000	18,742	15,413	214,155
185,000	15,413	11,805	212,218
190,000	11,804	8,100	209,904
200,000	8,100	4,100	212,200
205,000	4,100	-	209,100
<u>\$ 3,030,000</u>	<u>\$ 668,857</u>	<u>\$ 598,959</u>	<u>\$ 4,297,816</u>

**GREATER TEXOMA UTILITY AUTHORITY
CITY OF SHERMAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014**

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			Total Requirements	(Memorandum Only) Totals
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1		
2015			21,261	21,261	4,017,606
2016	80,000	17,800	17,000	114,800	4,129,281
2017	85,000	17,000	16,150	118,150	3,629,280
2018	85,000	16,150	15,300	116,450	3,629,967
2019	65,000	15,300	14,650	94,950	3,627,188
2020	40,000	14,650	14,250	68,900	3,623,821
2021	30,000	14,250	13,950	58,200	3,618,800
2022	90,000	13,950	13,050	117,000	2,418,677
2023	90,000	13,050	12,150	115,200	2,192,780
2024	95,000	12,150	11,200	118,350	2,196,820
2025	95,000	11,200	10,250	116,450	2,203,983
2026	80,000	10,250	9,450	99,700	2,203,807
2027	80,000	9,450	8,650	98,100	2,203,988
2028	100,000	8,650	7,650	116,300	2,052,902
2029	105,000	7,650	6,600	119,250	1,644,301
2030	105,000	6,600	5,550	117,150	1,650,121
2031	105,000	5,550	4,500	115,050	1,153,344
2032	110,000	4,500	3,400	117,900	1,154,711
2033	110,000	3,400	2,300	115,700	1,002,273
2034	115,000	2,300	1,150	118,450	590,113
2035	115,000	1,150	-	116,150	325,250
	<u>\$ 1,780,000</u>	<u>\$ 205,000</u>	<u>\$ 208,461</u>	<u>\$ 2,193,461</u>	<u>\$ 49,269,013</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF SOUTHMAYD CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2015	10,000	2,424	2,131	14,555
2016	10,000	2,131	1,834	13,965
2017	10,000	1,834	1,534	13,368
2018	10,000	1,534	1,231	12,765
2019	10,000	1,231	926	12,157
2020	15,000	926	464	16,390
2021	15,000	465	-	15,465
	<u>\$ 80,000</u>	<u>\$ 10,545</u>	<u>\$ 8,120</u>	<u>\$ 98,665</u>

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**GREATER TEXOMA UTILITY AUTHORITY
CITY OF TOM BEAN CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014**

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			
	Interest Due 1/1	Principal Due 7/1	Interest Due 7/1	Total Requirements
2015	8,291	50,000	8,292	66,583
2016	7,129	55,000	7,128	69,257
2017	5,822	55,000	5,823	66,645
2018	4,502	60,000	4,503	69,005
2019	3,047	60,000	3,048	66,095
2020	1,593	65,000	1,592	68,185
	<u>\$ 30,384</u>	<u>\$ 345,000</u>	<u>\$ 30,386</u>	<u>\$ 405,770</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF VAN ALSTYNE CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds Van Alstyne Project - CGMA			
	Interest Due 12/1	Principal Due 6/1	Interest Due 6/1	Total Requirements
2014	1,970	45,000	5,214	52,184
2015	4,730	45,000	4,730	54,460
2016	4,246	45,000	4,246	53,492
2017	3,763	45,000	3,763	52,526
2018	3,279	50,000	3,279	56,558
2019	2,741	50,000	2,741	55,482
2020	2,204	50,000	2,204	54,408
2021	1,666	50,000	1,666	53,332
2022	1,129	50,000	1,129	52,258
2023	591	55,000	591	56,182
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
2030	-	-	-	-
2031	-	-	-	-
2032	-	-	-	-
2033	-	-	-	-
	<u>\$ 26,319</u>	<u>\$ 485,000</u>	<u>\$ 29,563</u>	<u>\$ 540,882</u>

2014 Contract Revenue Bonds				(Memorandum Only)
Interest Due 12/1	Principal Due 6/1	Interest Due 6/1	Total Requirements	Totals
12,254	80,000	32,438	124,692	176,876
30,938	60,000	30,938	121,876	176,336
29,813	65,000	29,813	124,626	178,118
28,593	65,000	28,593	122,186	174,712
27,375	70,000	27,375	124,750	181,308
26,062	70,000	26,062	122,124	177,606
24,750	75,000	24,750	124,500	178,908
23,344	75,000	23,344	121,688	175,020
21,938	80,000	21,938	123,876	176,134
20,438	80,000	20,438	120,876	177,058
18,937	85,000	18,937	122,874	122,874
17,344	90,000	17,344	124,688	124,688
15,656	90,000	15,656	121,312	121,312
13,969	95,000	13,969	122,938	122,938
12,187	100,000	12,187	124,374	124,374
10,312	100,000	10,311	120,623	120,623
8,437	105,000	8,437	121,874	121,874
6,468	110,000	6,468	122,936	122,936
4,406	115,000	4,406	123,812	123,812
2,250	120,000	2,250	124,500	124,500
<u>\$ 355,471</u>	<u>\$ 1,730,000</u>	<u>\$ 375,654</u>	<u>\$ 2,461,125</u>	<u>\$ 3,002,007</u>

GREATER TEXOMA UTILITY AUTHORITY
CITY OF WHITEWRIGHT CONTRACT REVENUE BONDS
DEBT SERVICE REQUIREMENTS TO MATURITY
September 30, 2014

Fiscal Year Ending September 30,	2004 Revenue Bonds			
	Interest Due 10/1	Principal Due 10/1	Interest Due 4/1	Total Requirements
2015	1,718	5,000	1,718	8,436
2016	1,598	5,000	1,598	8,196
2017	1,476	5,000	1,476	7,952
2018	1,351	5,000	1,351	7,702
2019	1,224	5,000	1,224	7,448
2020	1,095	5,000	1,095	7,190
2021	965	5,000	965	6,930
2022	831	5,000	831	6,662
2023	696	5,000	696	6,392
2024	559	10,000	559	11,118
2025	283	10,000	281	10,564
	<u>\$ 11,796</u>	<u>\$ 65,000</u>	<u>\$ 11,794</u>	<u>\$ 88,590</u>

OTHER SUPPLEMENTAL INFORMATION

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GREATER TEXOMA UTILITY AUTHORITY
SCHEDULE OF REVENUE BOND COVERAGE
September 30, 2014

Fiscal Year Ending September 30,	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service	Coverage
2005	7,587,642	546,553	7,041,089	6,806,272	1.03X
2006	8,379,677	512,415	7,867,262	7,252,794	1.08X
2007	9,386,281	540,629	8,845,652	7,501,673	1.18X
2008	10,311,896	592,348	9,719,548	5,476,000	1.77X
2009	10,713,569	931,622	9,781,947	9,308,577	1.05X
2010	10,821,081	1,129,853	9,691,228	9,570,974	1.01X
2011	11,590,025	988,008	10,602,017	10,504,161	1.01X
2012	12,470,914	1,026,117	11,444,797	11,345,245	1.01X
2013	12,199,875	1,099,930	11,099,945	11,600,287	.96X
2014	12,384,528	1,474,823	10,909,705	9,703,105	1.12X

(1) Total revenues (including interest), exclusive of revenues for General, Solid Waste, Upper East Fork, Krum and Collin County Enterprise Funds.

(2) Total operating expenses (excluding depreciation), exclusive of operating expenses for General, Solid Waste, Krum, Upper East Fork and Collin County Enterprise Funds.

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULE OF INSURANCE COVERAGE
September 30, 2014

<u>Policy Number</u>	<u>Description</u>	<u>Company</u>
105892791	Employee Dishonesty	Travelers
105206358	Public Official Schedule Bond	Travelers Casualty & Surety
Contract #021	Automobile Physical Damage	Texas Water Conservation Assn.
Contract #021	Workers Compensation	Texas Water Conservation Assn.
Contract #021	General Liability	Texas Water Conservation Assn.
Contract #021	Automobile Liability	Texas Water Conservation Assn.
Contract #021	Errors and Omissions Liability	Texas Water Conservation Assn.
Contract #021	Various	Texas Water Conservation Assn.

Specific Item or Location	Coverage Amount	Policy Period Inception/Expiration
GTUA Employees	\$ 500,000 \$ 10,000/Deductible	2/1/2014-2/1/2015
Each Board Member	\$ 10,000 each \$80,000 total	01/01/13-12/31/14
GTUA Owned Vehicles	Actual Cash Value Comprehensive & Collision	07/01/14-7/01/15
All Locations	Statutory	07/01/14-7/01/15
All Locations	\$ 1,000,000 \$1,000/Deductible	07/01/14-7/01/15
All Locations	\$ 1,000,000 \$ 1,000/Deductible	07/01/14-7/01/15
All Locations	\$ 1,000,000 \$ 5,000/Deductible	07/01/14-7/01/15
All Locations	Blanket Limit Per Occurrence-\$1,726,416 \$ 5,000/Deductible Real & Personal Property/ Replacement Cost Mobile Equipment/ Auto Physical Damage Catastrophe Coverage Actual Cash Value	07/01/14-7/01/15

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FEDERAL AWARDS

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Greater Texoma Utility Authority
Denison, TX 75020

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of Greater Texoma Utility Authority (the "Authority") as of and for the years ended September 30, 2014 and the related notes to the financial statements, which collectively comprise Greater Texoma Utility Authority's basic financial statements, and have issued our report thereon dated January 15, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Schalk & Smith PC". The signature is written in a cursive, flowing style.

Schalk & Smith, P.C.
January 15, 2015



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

Board of Directors
Greater Texoma Utility Authority

Report on Compliance for Each Major Federal Program

We have audited Greater Texoma Utility Authority's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Greater Texoma Utility Authority's major federal programs for the year ended September 30, 2014. Greater Texoma Utility Authority's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Authority's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the Authority's compliance.

Opinion on Each Major Federal Program

In our opinion, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2014.

Report on Internal Control over Compliance

Management of the Authority is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Authority's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely

basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Schalk & Smith PC". The signature is written in a cursive, flowing style.

Schalk & Smith, P.C.
January 15, 2015

**GREATER TEXOMA UTILITY AUTHORITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

Section I-Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified opinion
Internal control over financial reporting:	
• Material weakness identified	No
• Significant deficiency identified that are not considered to be material weaknesses	No
• Noncompliance material to financial statements noted	No

Federal Awards

Internal control over major programs:	
• Material weakness identified	No
• Significant deficiency identified that are not considered to be material weaknesses	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified Opinion
Any audit findings disclosed that are required to be reported in accordance with section 501(a) of Circular A-133	No
Major Federal Programs:	
• Capitalization Grants for Clean Water State Revolving Funds CFDA #66.458	
Dollar threshold used to distinguish between type A and type B programs:	\$300,000
Auditee qualified as low-risk auditee?	NO

Section II – Financial Statement Findings-NONE

Section III – Federal Award findings and Questioned Costs-NONE

GREATER TEXOMA UTILITY AUTHORITY
SUMMARY OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

NONE

GREATER TEXOMA UTILITY AUTHORITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

<u>FEDERAL GRANTOR/PASS-THROUGH GRAN PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>PASS-THROUGH DISBURSEMENTS & EXPENDITURES</u>
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Clean Water State Revolving Funds	66.458	N/A	\$ 791,337

GREATER TEXOMA UTILITY AUTHORITY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of Greater Texoma Utility Authority (the "Authority") under programs of the federal government for the year ended September 30, 2014. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Because the schedule presents only a selected portion of the operations of the Authority, it is not intended to and does not present the financial position, changes in net assets or cash flows of the Authority.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-122, Cost Principles for Non-Profit Organizations, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.