

GREATER TEXOMA UTILITY AUTHORITY

Annual Financial Report

For the Year Ended September 30, 2015

GREATER TEXOMA UTILITY AUTHORITY
Financial Statements and Supplementary Information
For the Year Ended September 30, 2015

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Independent Auditor's Report

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

We have audited the accompanying financial statements of the business-type activities, each major fund, and the aggregate remaining fund information of the Greater Texoma Utility Authority (the Authority), as of and for the year September 30, 2015 and the related notes to the financial statements, which collectively comprise the basic financial statements of the Authority as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Authority as of September 30, 2015 and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 – 9 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The combining nonmajor fund financial statements, supplemental schedules, and other supplemental information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal and state awards are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non Profit Organizations, and the State of Texas Single Audit Circular, and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The other supplemental information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 15, 2016, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Adami, Lindsey & Company, L.L.P.

Sherman, Texas
January 15, 2016

**GREATER TEXOMA UTILITY AUTHORITY
Management's Discussion and Analysis**

As management of the Greater Texoma Utility Authority (the Authority), we offer readers of our financial statements this narrative and overview and analysis of the financial activities of the Authority for the fiscal year ended September 30, 2015. Please read it in conjunction with the independent auditor's report on page 1 and the Authority's Basic Financial Statements that begin on page 10.

AUTHORITY PROFILE

The Greater Texoma Utility Authority was created pursuant its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The Greater Texoma Utility Authority is a political subdivision of the State of Texas. By legislative approval in 1983, the entity's name was changed from Greater Texoma Municipal Utility District to Greater Texoma Utility Authority. In the beginning, the Authority encompassed the entire territory within the boundaries of the cities of Sherman and Denison, Texas. Through an election held on August 11, 1979, both cities confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities and to implement any other activities that Member Cities might wish to contract for and finance. After creation of the Authority, the cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector and Anna each requested annexation to the Authority and were annexed through the actions of the Authority's Board of Directors.

The Authority's Board of Directors is comprised of nine members who were appointed by the City Councils of the Member Cities of the Authority. Three members of the Board each are appointed by the cities of Denison and Sherman, while the City of Gainesville and the City of Anna appoint one member each and one at-large member is chosen by the remaining Member Cities. The administrative offices of the Authority are located at the North Texas Regional Airport and provide operational and management control of the Authority's operations.

**GREATER TEXOMA UTILITY AUTHORITY
List of Participating Entities**

<u>Member Cities:</u>		<u>Other Participants:</u>	
Sherman	Leonard	Argyle Water Supply Corp.	City of Melissa
Denison	Muenster	City of Bells	Northwest Grayson County WCID#1
Gainesville	Pottsboro	Bolivar Water Supply Corp.	Town of Oak Ridge
Anna	Tioga	Town of Callisburg	City of Paradise
Bailey	Tom Bean	Town of Dorchester	City of Sadler
Collinsville	Valley View	Gober Municipal Utility District	City of Savoy
Ector	Van Alstyne	City of Lindsay	City of Southmayd
Gunter	Whitesboro	City of Princeton	Marilee SUD
Howe	Whitewright	Red River Authority	Two Way SUD
		North Texas Grndwater Dist.	Woodbine Water Supply
		Red River Grndwater Dist.	Lake Kiowa SUD
		City of Krum	

FINANCIAL HIGHLIGHTS

The Authority's combined net position was \$9,915,275 at September 30, 2015.

During the year, the Authority's charges for services and nonoperating revenues exceeded the total operating and nonoperating expenses by \$1,492,719.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. Since the Authority is engaged only in business-type activities, its basic financial statements are comprised of only two components: 1) enterprise fund financial statements and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

The Greater Texoma Utility Authority presents its financial statements using the economic resources measurement focus and accrual basis of accounting which is the same measurement focus and basis of accounting employed by private-sector business enterprises. The basic financial statements can be found on pages 10 through 13 of this report.

The *statement of net position* presents information on all of the Authority's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating. All the Authority's assets are reported whether they serve the current year or future years.

The *statement of revenues, expenses and changes in net position* presents information showing how the Authority's net position changed during the most recent fiscal year. It provides the user information on the Authority's operating revenues and expenses, non-operating revenues and expenses, and whether the Authority's financial position has improved or deteriorated as a result of the year's operations. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows for future fiscal periods. Liabilities are considered regardless of whether they must be paid in the current or future years.

The *statement of cash flows* presents the Authority's cash and cash equivalents during the period reported on. This information can assist the user of the report in determining how the Authority financed its activities and how it met its cash requirements.

The *notes to financial statements* provide additional information that is essential to a full understanding of the data provided in the statements and can be found beginning on page 14 of this report.

FINANCIAL ANALYSIS

The Authority enters into contracts with its Participating Entities to provide certain water and sewer facilities. Revenues for the Authority are derived from Participating Entities for amortization of bonded debt, reserve fund payments, a pro-rata portion of the administrative and overhead costs of the Authority, extraordinary or unexpected expense payments, and the cost of maintenance and operation of the projects if the Authority is the operator.

Statement of Net Position

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets	\$ 33,545,147	\$ 30,386,976
Restricted Assets	8,070,029	7,888,509
Capital Assets (Net)	<u>100,767,378</u>	<u>96,174,880</u>
Total Noncurrent Assets	<u>108,837,407</u>	<u>104,063,389</u>
Total Assets	<u>142,382,554</u>	<u>134,450,365</u>
 Deferred Outflows of Resources	 <u>431,661</u>	 <u>506,231</u>
<u>LIABILITIES</u>		
Current Liabilities	11,635,758	11,598,932
Noncurrent Liabilities	<u>121,263,182</u>	<u>114,935,108</u>
Total Liabilities	<u>132,898,940</u>	<u>126,534,040</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	25,749	591,691
Restricted	10,645,286	11,456,538
Unrestricted	<u>(755,760)</u>	<u>(3,625,673)</u>
Total Net Position	<u>\$ 9,915,275</u>	<u>\$ 8,422,566</u>

Net position may serve over time as a useful indicator of an entity's financial position. In the case of the Authority, the total net position equaled \$9,915,275. A portion of the Authority's total net position in the amount of \$10,645,286 represents resources that are subject to external restrictions on how they may be used. These constraints are comprised of external restrictions imposed by creditors (such as bond covenants), laws or regulations of other governments, or restrictions imposed by law through constitutional provisions or enabling legislation. Unrestricted net position is the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and totals \$(755,760) at September 30, 2015. This balance is not an indication that the Authority has insufficient resources available to meet financial obligations next year, but rather the result of having *long-term commitments* that are more than currently available resources.

Statement of Revenues, Expenses and Changes in Net Position

	<u>2015</u>	<u>2014</u>
Operating Revenue		
Charges for Services	\$12,852,855	\$12,975,749
Nonoperating Revenues		
Investment Income	111,534	49,051
Total Revenues	<u>12,964,389</u>	<u>13,024,800</u>
Operating Expenses		
Operating Expense	6,586	35,851
General and Administrative	2,104,766	2,031,983
Maintenance and Repairs	1,860	5,528
Depreciation	5,061,624	4,732,258
Nonoperating Expenses		
Amortization of Bond Premium	(75,124)	(74,654)
Interest Expense	3,813,942	3,526,176
Bond Issuance Costs	477,093	335,403
Amortization of Loss on Early Retirement of Debt	74,569	73,813
Contribution to City	-	157,691
Gain (Loss) on Disposal of Fixed Assets	-	(3,469)
Landfill Closure and Postclosure Care Costs	6,354	9,260
Total Expenses	<u>11,471,670</u>	<u>10,829,840</u>
Change in Net Position	1,492,719	2,194,960
Net Position, October 1	<u>8,422,556</u>	<u>6,227,596</u>
Net Position, September 30	<u>\$9,915,275</u>	<u>\$8,422,556</u>

The Authority's total revenue decreased approximately 1.0% (\$60,411) and the change in net position decreased \$702,241 as compared to the previous year. The total of all operating and non-operating expense was \$11,471,670, an increase of 6.0% from the previous year. The increase in total expenses was due primarily to an increase in bond issuance costs and related interest.

The increase in investment income is due to higher interest rates.

DEBT ADMINISTRATION AND CAPITAL ASSETS

Long-Term Debt

During the fiscal year ended September 30, 2015, the Authority issued additional debt as follows:

- Lake Kiowa SUD Series 2015 for \$3,695,000
- City of Sherman for Series 2015 Drinking Water State Revolving Fund \$2,515,000
- City of Sherman for Series 2015 Clean Water State Revolving Fund \$3,560,000
- City of Van Alstyne for Series 2015 Clean Water State Revolving Fund \$2,875,000
- City of Whitewright for Series 2015 Clean Water State Revolving Fund \$640,000

The Authority had \$125,519,889 in long-term debt outstanding as of September 30, 2015. More detailed information about the Authority's long-term liabilities is presented in the notes to the financial statements.

Outstanding Long-term Debt

	2015	2014
City of Anna	\$ 6,870,000	\$ 7,125,000
Anna-Melissa	4,995,000	5,320,000
Argyle Water Supply Corp.	2,210,000	2,305,000
City of Bells	665,000	695,000
Bolivar Water Supply Corp.	1,025,000	1,085,000
Collin Grayson Municipal Alliance	14,960,000	15,245,000
City of Collinsville	30,000	40,000
Town of Dorchester	414,000	441,000
City of Ector	409,000	440,000
City of Gainesville	8,646,968	9,173,643
Gober Municipal Utility District	75,000	85,000
City of Howe	891,685	1,025,906
City of Krum	4,790,000	4,865,000
Lake Kiowa SUD	3,645,000	-
Lake Texoma	17,377,816	18,302,816
City of Leonard	460,000	515,000
City of Melissa	2,075,000	2,180,000
Northwest Grayson Water Control & Improvement District	1,305,000	1,355,000
City of Paradise	105,000	125,000
City of Pottsboro	2,235,742	2,461,755
City of Princeton	4,135,000	4,340,000
City of Sadler	20,000	45,000
City of Savoy	30,000	40,000
City of Sherman	42,119,678	38,892,896
City of Southmayd	70,000	80,000
City of Tom Bean	295,000	345,000
City of Van Alstyne	4,965,000	2,215,000
City of Whitewright	700,000	65,000
Total	<u>\$ 125,519,889</u>	<u>\$ 118,808,016</u>

Capital Assets

At the end of 2015, the Authority had \$100,767,378, in land, building and improvements, office furniture and equipment, landfill equipment and machinery, and construction in progress net of accumulated depreciation in the amount of \$42,272,246. During the current fiscal year, the Authority spent almost \$9,686,873 in capital assets related to projects for the Collin Grayson Municipal Alliance, City of Ector, City of Gainesville, City of Krum, City of Princeton, Northwest Grayson, City of Van Alstyne and City of Sherman. More detailed information about the Authority's capital assets is presented in notes to the financial statements.

**Capital Assets
(Net of Depreciation)**

	2015	2014
Projects in Service	\$ 65,391,643	\$ 60,486,428
Water Storage Rights	20,021,383	20,021,383
Construction in Progress	14,244,679	14,546,033
Land	1,069,146	1,069,146
Machinery & Equipment	40,527	51,890
	\$ 100,767,378	\$ 96,174,880

FUTURE PLANS AND ACTIVITIES TO BE UNDERTAKEN IN THE FISCAL YEAR ENDING SEPTEMBER 30, 2016, AND BEYOND.

The Authority has several projects to be undertaken in the next fiscal year and beyond including the following:

City of Gainesville Projects

Water Projects: The Authority completed the construction of a surface water treatment plant expansion for the City of Gainesville in 2015. With the remaining funds, the Authority is planning to assist the City with raw water tanks at the water treatment plant. These tanks improve delivery of the raw water from the raw water pump station to the water treatment plant.

City of Sherman Projects

In 2015, the Authority issued bonds for the engineering and construction of a water treatment plant expansion and new elevated storage tank for the city. The plant is currently has a capacity of 10 million gallons per day (mgd), and is planned to be expanded to 20 mgd. Construction of the water treatment plant expansion will begin in 2016. Concurrent with the water treatment plant expansion project will be a brine discharge line that will carry the reject water from the water treatment process to city's the wastewater collection system near Highway 75. In regards to the elevated storage tank, this project has already bid and will begin construction in early 2016.

At the City's wastewater treatment plant, the Authority expects to complete a couple of projects in 2016, including the replacement of the UV disinfection system and replacement of headworks and pumping equipment. The Authority initiated an engineering design for biosolids removal at the Sherman wastewater treatment plant. Actual contracts for implementation will most likely be in 2016 or thereafter.

A new sewer line on the east side of Sherman is began construction in 2015 and should be completed in 2016. A major sewer interceptor in the Blalock Industrial Park will be replaced and begin construction in 2015. A new gravity sewer line, Sears Lift Station Relief Sewer, is expected to be constructed in 2016 also. The construction of a new sewer line along the perimeter of US 289 to serve the western portion of Sherman is underway and is expected to be completed in 2016.

City of Princeton Projects

The Authority expects to complete the construction of water meter retrofit project for the City of Princeton. This is being done with remaining funds from our previous bond issue.

City of Van Alstyne Projects

The Authority has issued bonds for the engineering and construction of some improvements to the City's wastewater system and treatment plant. The Authority also issued bonds for the engineering and construction of some improvements to the City's water system; including a connection to the surface

water supply from the Collin-Grayson Municipal Alliance Pipeline. A sewer line replacement and the connection to the existing surface water supply projects are underway and should be complete in 2016.

City of Krum Protect

In 2014, the Authority issued additional bonds and awarded a contract for construction of a new wastewater treatment plant for the City of Krum. This project will increase the capacity of the City's sewer system as well as treat the wastewater to a higher standard. This project was substantially complete in 2015 and will be closed in 2016. With the remaining funds, the City is looking to make additional improvements to their wastewater plant by adding a balancing reservoir for high-flow weather events.

Lake Kiowa SUD Projects

The Authority issued bonds in 2014 for the engineering and construction of several water transmission lines and an elevated storage tank. The elevated storage tank project was bid and awarded in 2014. This project is substantially complete and will be closed out in early 2016. The water transmission lines are under construction and will be complete in 2016.

Northwest Grayson County Water Control & Improvements District #1

The Authority issued bonds in 2014 for the engineering and construction of a new well and associated pump station facilities. The well portion of the project and the pump station portion of the project are expected to be complete in early 2016.

City of Tom Bean

In 2015, the Authority issued bonds for a new water well and appurtenances for the City of Tom Bean. This project is currently under design and will bid in 2016.

City of Whitewright

In 2015, the Authority issued bonds for some improvements to the City of Whitewright's wastewater system. A project is currently under design that will replace an existing lift station that has reached the end of its useful life.

City of Sadler

The Authority anticipates issuing bonds for the City of Sadler to make improvements to their wastewater treatment plant. Their existing plant has reached the end of its useful life and the City is being required to make improvements to meet TCEQ effluent parameters.

Bolivar Water Supply Corporation

The Authority anticipates using the remaining bond funds from a previous water project bond issue. The Bolivar Water Supply Corporation has bid a project that will replace two (2) existing pump stations in their water system.

CONTACTING THE AUTHORITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, rate payers, customers, and investors and creditors with a general overview of the Authority's finances and to show the Authority's accountability for the money it receives. If you have questions about this report or need additional information, contact the Authority's business office, 5100 Airport Drive, Denison, Texas, 75020.

FINANCIAL STATEMENTS

GREATER TEXOMA UTILITY AUTHORITY

Statement of Net Position

Proprietary Funds

September 30, 2015

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
<u>ASSETS</u>					
Current Assets					
Cash and Cash Equivalents	\$ 4,183	\$ 722	\$ 706,094	\$ 320,906	\$ 1,031,905
Temporary Investments	-	-	301,291	45,556	346,847
Interest Receivable	-	-	437	-	437
Restricted Cash, Cash Equivalents and Investments:					
Cash and Cash Equivalents	809,881	252,903	18,841,398	11,745,629	31,649,811
Accounts Receivable	198,346	-	-	74,939	273,285
Due from Other Funds	-	-	6,331	211,330	217,661
Prepaid Expenses	-	-	-	25,201	25,201
Total Current Assets	<u>1,012,410</u>	<u>253,625</u>	<u>19,855,551</u>	<u>12,423,561</u>	<u>33,545,147</u>
Noncurrent Assets:					
Restricted Assets					
Cash and Cash Equivalents	93	246,350	901,279	529,494	1,677,216
Temporary Investments	510,488	1,071,031	1,524,526	3,269,434	6,375,479
Interest Receivable	1,442	1,958	4,686	9,247	17,333
Capital Assets, Net	<u>14,471,167</u>	<u>20,021,383</u>	<u>23,050,016</u>	<u>43,224,812</u>	<u>100,767,378</u>
Total Noncurrent Assets	<u>14,983,190</u>	<u>21,340,722</u>	<u>25,480,507</u>	<u>47,032,988</u>	<u>108,837,407</u>
TOTAL ASSETS	<u>15,995,600</u>	<u>21,594,347</u>	<u>45,336,058</u>	<u>59,456,549</u>	<u>142,382,554</u>
 DEFERRED OUTFLOWS OF RESOURCES					
Deferred Loss on Refunding	-	-	186,815	244,846	431,661
 <u>LIABILITIES</u>					
Current Liabilities					
Accounts Payable	-	-	218,833	602,147	820,980
Due to Other Funds	17,738	51,110	-	148,813	217,661
Retainage Payable	-	-	194,811	215,523	410,334
Accrued Interest Payable	670,895	51,680	611,309	546,114	1,879,998
Unearned Revenue	-	158,333	-	669,500	827,833
Accrued Compensated Absences	-	-	-	43,852	43,852
Revenue Bonds Payable Current Portion	300,000	962,100	3,395,000	2,778,000	7,435,100
Total Current Liabilities	<u>988,633</u>	<u>1,223,223</u>	<u>4,419,953</u>	<u>5,003,949</u>	<u>11,635,758</u>
Noncurrent Liabilities					
Accrued Interest Payable	3,178,393	-	-	-	3,178,393
Revenue Bonds Payable	5,985,000	16,415,716	38,724,678	48,284,395	109,409,789
State Participation (TWDB Interest)	8,675,000	-	-	-	8,675,000
Total Noncurrent Liabilities	<u>17,838,393</u>	<u>16,415,716</u>	<u>38,724,678</u>	<u>48,284,395</u>	<u>121,263,182</u>
TOTAL LIABILITIES	<u>18,827,026</u>	<u>17,638,939</u>	<u>43,144,631</u>	<u>53,288,344</u>	<u>132,898,940</u>
 <u>NET POSITION</u>					
Net Investment in Capital Assets	(488,833)	2,643,567	(3,517,228)	1,388,243	25,749
Restricted:					
Debt Service (Expendable)	(2,329,038)	1,362,229	5,517,824	6,094,271	10,645,286
Unrestricted	(13,555)	(50,388)	377,646	(1,069,463)	(755,760)
TOTAL NET POSITION	<u>\$ (2,831,426)</u>	<u>\$ 3,955,408</u>	<u>\$ 2,378,242</u>	<u>\$ 6,413,051</u>	<u>\$ 9,915,275</u>

The accompanying notes are an integral part of the financial statements.

GREATER TEXOMA UTILITY AUTHORITY
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended September 30, 2015

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Operating Revenue					
Charges for Services	\$ 1,960,294	\$ 1,335,210	\$ 4,437,032	\$ 5,120,319	\$ 12,852,855
Operating Expenses					
Operating Expense	-	-	-	6,586	6,586
General and Administrative	780,606	95,086	456,042	773,032	2,104,766
Maintenance and Repairs	-	-	-	1,860	1,860
Depreciation	564,199	-	1,615,068	2,882,357	5,061,624
Total Operating Expense	<u>1,344,805</u>	<u>95,086</u>	<u>2,071,110</u>	<u>3,663,835</u>	<u>7,174,836</u>
Operating Income (Loss)	<u>615,489</u>	<u>1,240,124</u>	<u>2,365,922</u>	<u>1,456,484</u>	<u>5,678,019</u>
Nonoperating Revenues (Expenses)					
Investment Income	4,702	21,220	33,531	52,081	111,534
Amortization of Bond Premium	-	-	68,217	6,907	75,124
Interest Expense	(1,283,359)	(323,493)	(974,837)	(1,232,253)	(3,813,942)
Bond Issuance Costs	-	-	(213,478)	(263,615)	(477,093)
Amortization of Loss on Early Retirement of Debt	-	-	(24,987)	(49,582)	(74,569)
Landfill Closure and Postclosure Care Costs	-	-	-	(6,354)	(6,354)
Total Nonoperating Revenues (Expenses)	<u>(1,278,657)</u>	<u>(302,273)</u>	<u>(1,111,554)</u>	<u>(1,492,816)</u>	<u>(4,185,300)</u>
Transfers In	-	-	-	234,967	234,967
Transfers Out	-	-	(234,967)	-	(234,967)
Change in Net Position	<u>(663,168)</u>	<u>937,851</u>	<u>1,019,401</u>	<u>198,635</u>	<u>1,492,719</u>
Net Position, October 1 (Restated - See Note J)	<u>(2,168,258)</u>	<u>3,017,557</u>	<u>1,358,841</u>	<u>6,214,416</u>	<u>8,422,556</u>
Net Position, September 30	<u>\$ (2,831,426)</u>	<u>\$ 3,955,408</u>	<u>\$ 2,378,242</u>	<u>\$ 6,413,051</u>	<u>\$ 9,915,275</u>

The accompanying notes are an integral part of the financial statements.

GREATER TEXOMA UTILITY AUTHORITY
Statement of Cash Flows
Proprietary Funds
For the Year Ended September 30, 2015

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Cash Flows from Operating Activities					
Cash Inflows:					
Payments Received from Customers	\$ 1,949,298	\$ 1,339,376	\$ 4,437,032	\$ 5,235,152	\$ 12,960,858
Cash Outflows:					
Payments to Suppliers	(729,076)	(17,853)	(89,181)	(159,872)	(995,983)
Payments to Employees	(51,530)	(77,233)	(366,861)	(622,057)	(1,117,681)
Total Cash Used	<u>(780,606)</u>	<u>(95,086)</u>	<u>(456,042)</u>	<u>(781,929)</u>	<u>(2,113,663)</u>
Net Cash Provided (Used) by Operating Activities	<u>1,168,692</u>	<u>1,244,290</u>	<u>3,980,990</u>	<u>4,453,223</u>	<u>10,847,195</u>
Cash Flows from Non-Capital and Related Financing					
Loans from Other Funds	12,740	-	204,929	16,632	234,301
Loans to Other Funds	-	-	-	(4,535)	(4,535)
Payments on Loans from Other Funds	-	(12,068)	-	(49,354)	(61,422)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>12,740</u>	<u>(12,068)</u>	<u>204,929</u>	<u>(37,257)</u>	<u>168,344</u>
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	(23,800)	-	(2,608,916)	(7,054,157)	(9,686,873)
Principal Repayment on Debt	(285,000)	(925,000)	(2,780,000)	(2,508,000)	(6,498,000)
Interest Paid	(782,193)	(310,772)	(1,230,694)	(1,675,604)	(3,999,263)
Bond Proceeds	-	-	6,075,000	7,210,000	13,285,000
Transfer to Escrow Agent	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	(213,478)	(256,503)	(469,981)
Landfill Closure and Postclosure Care Costs	-	-	-	(6,354)	(6,354)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,090,993)</u>	<u>(1,235,772)</u>	<u>(758,088)</u>	<u>(4,290,618)</u>	<u>(7,375,471)</u>
Cash Flows from Investing Activities					
Purchases of U.S. Government Securities	-	(18,000)	(923,000)	(459,000)	(1,400,000)
Maturities of U.S. Government Securities-Restricted	-	-	2,016,000	334,000	2,350,000
Interest Received	4,494	8,572	30,442	33,494	77,002
Net Cash Provided (Used) by Investing Activities	<u>4,494</u>	<u>(9,428)</u>	<u>1,123,442</u>	<u>(91,506)</u>	<u>1,027,002</u>
Net Cash Inflow from All Activities	94,933	(12,978)	4,551,273	33,842	4,667,070
Cash and Restricted Cash at Beginning of Year	<u>719,224</u>	<u>512,952</u>	<u>15,897,498</u>	<u>12,562,189</u>	<u>29,691,863</u>
Cash and Restricted Cash at End of Year	<u>\$ 814,157</u>	<u>\$ 499,974</u>	<u>\$ 20,448,771</u>	<u>\$ 12,596,031</u>	<u>\$ 34,358,933</u>

The accompanying notes are an integral part of the financial statements.

GREATER TEXOMA UTILITY AUTHORITY
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended September 30, 2015

	<u>COLLIN- GRAYSON</u>	<u>LAKE TEXOMA</u>	<u>SHERMAN</u>	<u>OTHER FUNDS</u>	<u>TOTALS</u>
Reconciliation of Operating Income to Net Cash Provided					
(Used) by Operating Activities:					
Operating Income	\$ 615,489	\$1,240,124	\$ 2,365,922	\$ 1,456,484	\$ 5,678,019
Depreciation	564,199	-	1,615,068	2,882,357	5,061,624
(Increase) Decrease					
Due From Other Funds	-	-	-	(1,565)	(1,565)
Accounts Receivable	(11,006)	-	-	(2,779)	(13,785)
Prepaid Expenses	-	-	-	(1,616)	(1,616)
Increase (Decrease)					
Accounts Payable	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-
Due to Other Funds	-	-	-	12,018	12,018
Unearned Revenue	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,168,682</u>	<u>\$1,244,290</u>	<u>\$ 3,980,990</u>	<u>\$ 4,453,233</u>	<u>\$10,847,195</u>
Cash Reconciliation:					
Beginning of Period:					
Current Assets:					
Cash	\$ 9,180	\$ 723	\$ 620,338	\$ 395,377	\$ 1,025,618
Restricted Cash	709,951	248,503	15,226,117	11,659,206	27,843,777
Noncurrent Assets:					
Restricted Cash	93	263,726	51,043	507,606	822,468
	<u>\$ 719,224</u>	<u>\$ 512,952</u>	<u>\$15,897,498</u>	<u>\$12,562,189</u>	<u>\$29,691,863</u>
End of Period					
Current Assets:					
Cash	\$ 4,183	\$ 722	\$ 706,094	\$ 320,906	\$ 1,031,905
Restricted Cash	809,881	252,903	18,841,398	11,745,629	31,649,811
Noncurrent Assets:					
Restricted Cash	93	246,350	901,279	529,494	1,677,216
	<u>\$ 814,157</u>	<u>\$ 499,975</u>	<u>\$20,448,771</u>	<u>\$12,596,030</u>	<u>\$34,358,933</u>
Non-Cash Investing, Capital and Financing Activities:					
Change in Fair Value of Investments	<u>\$ (707)</u>	<u>\$ 12,033</u>	<u>\$ 2,781</u>	<u>\$ 15,467</u>	<u>\$ 29,574</u>

The accompanying notes are an integral part of the financial statements.

GREATER TEXOMA UTILITY AUTHORITY

Notes to the Financial Statements

September 30, 2015

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The Greater Texoma Utility Authority (the Authority) is a political subdivision of the State of Texas. The Authority operates pursuant to its enabling legislation and the applicable provisions of Chapters 30, 49, and 54 of the Texas Water Code. The creation of the Authority was declared to be essential to assist incorporated cities, towns or villages to develop water, sewer, and solid waste facilities on a regional basis. In July 1983, by legislative approval, this entity's name was changed from Greater Texoma Municipal Utility District to its present name.

Initially, the Authority was comprised of all the territory that is contained within the corporate boundaries of the cities of Denison and Sherman, Texas. Both of these cities held an election on August 11, 1979, which confirmed the Authority's legislative ability to issue revenue bonds, contract for services related to water, sewer, or solid waste activities, and implement any other activities that Member Cities might wish to contract for and finance. Subsequent to the creation of the Authority, the Cities of Gunter, Howe, Pottsboro, Tioga, Tom Bean, Whitewright, Whitesboro, Gainesville, Muenster, Bailey, Valley View, Leonard, Van Alstyne, Collinsville, Ector, and Anna requested annexation to the Authority and have been annexed through actions of the Board of Directors.

The Authority is governed by a nine-member Board of Directors comprised of officials appointed by the City Councils of Member Cities of the Authority. The Cities of Denison and Sherman each appoint three members to the Board, the City of Gainesville appoints one member, the City of Anna appoints one member, and one at-large member is selected by the remaining Member Cities. None of the Member Cities appoints a majority of board members. For purposes of control and daily management, the Authority is centrally operated and administered. Administration of the Authority entails fiscal as well as management control of the Authority's respective operations.

The Authority is independent of and overlaps many formal political boundaries. Financial information for these entities is not included in the accompanying financial statements. Member governments and other participants (collectively Participating Entities) of the Authority are as follows:

<u>Member Cities:</u>		<u>Other Participants:</u>	
Sherman	Leonard	Argyle Water Supply Corp.	City of Melissa
Denison	Muenster	City of Bells	Northwest Grayson County WCID#1
Gainesville	Pottsboro	Bolivar Water Supply Corp.	Town of Oak Ridge
Anna	Tioga	Town of Callisburg	City of Paradise
Bailey	Tom Bean	Town of Dorchester	City of Sadler
Collinsville	Valley View	Gober Municipal Utility District	City of Savoy
Ector	Van Alstyne	City of Lindsay	City of Southmayd
Gunter	Whitesboro	City of Princeton	Marilee SUD
Howe	Whitewright	Red River Authority	Two Way SUD
		North Texas Grndwater Dist.	Woodbine Water Supply
		Red River Grndwater Dist.	Lake Kiowa SUD
		City of Krum	

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Reporting Entity (Continued)

In evaluating how to define the Authority for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14, *The Financial Reporting Entity* (GASB 14). GASB 14 defines the reporting entity as (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A component unit is a legally separate organization that a primary government must include as part of its financial reporting entity for fair presentation in conformity with generally accepted accounting principles. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide financial benefit to or impose a financial burden on the primary government.

Based on these representations, the Authority is not a component unit of any of its Participating Entities. Furthermore, none of the Participating Entities are a component unit of the Authority.

Basic Financial Statements

The Authority reports the following major funds at September 30, 2015:

Sherman Projects Fund: The Authority facilitates the issuance of bonds for the City of Sherman to finance acquisition and construction of water and sewer facilities. Revenues from the City of Sherman are pledged to secure the bond debt. This fund records these amounts from the City as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

Collin-Grayson Municipal Alliance Fund: The Authority's bonds for the Collin-Grayson Municipal Alliance comprised of the cities of Anna, Howe, Melissa and Van Alstyne, were issued to finance acquisition and construction of water facilities. Revenues from the Alliance are pledged to secure the bond debt. This fund records these amounts from the Alliance as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds. The Authority operates and maintains this regional wholesale water system for the benefit of the cities of Anna, Howe, Melissa and Van Alstyne.

Lake Texoma Reallocation Project Fund: The Authority facilitates the issuance of bonds for the Lake Texoma Allocation Project, comprised of the cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee, Northwest Grayson County, Lake Kiowa SUD, Woodbine Water Supply, Two Way Water and Red River Authority to finance acquisition of water storage rights in Lake Texoma. Revenues from the various entities are pledged to secure the bond debt. This fund records these amounts from the entities as revenues. The fund reports expenses related to administrative costs and interest associated with the bonds.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Each project of the Authority is accounted for as a separate enterprise activity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenses. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Enterprise funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues for the enterprise funds are charges to the various projects based on the requirements needed to service the debt. Operating expense for the enterprise funds include administrative expenses and depreciation expense on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Budgets

The Authority's Board of Directors adopts an annual operating budget as a financial plan for the year, pursuant to the legal requirements of the Authority's bond documents and contracts with Participating Entities. Budgetary basis financial statements are not presented as part of the basic financial statements because there is no legal requirement to do so. Budget information is, however, presented as supplemental schedules. Expenditures exceeded appropriations in the following funds:

Collin Grayson Alliance \$156,392, Howe \$242, Lake Kiowa \$68,010, Sadler \$283.

Cash and Cash Equivalents

Cash and Cash equivalents consist of cash on hand, cash held in demand deposit accounts at financial institutions, cash held with fiscal agents, and balances held by public funds investment pools. Accrued interest is shown separately on the balance sheet. Since the Authority does not maintain a pooled cash account for use by all funds, any cash overdrafts that may result are treated as current liabilities.

For the purpose of the statement of cash flows, the Authority considers all highly liquid investments (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

Pooled and Temporary Investments

Pooled and temporary investments consisting of U.S. Government Securities are carried at fair value with accrued interest being shown separately on the balance sheet. When short-term investments are purchased, they will be reported at amortized cost. The Authority's intent is to hold the U.S. Government securities to maturity. Funds are invested in accordance with applicable provisions of State Law.

Restricted Assets

Restricted assets of the Authority represent assets restricted for purposes specified by the Texas Natural Resources Conservation Commission (formerly the Texas Water Commission) and bond indentures for construction projects and related bond payments.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Capital Assets

Capital assets are recorded at cost or, if donated, fair value at the date of donation. Expenditures that materially extend the useful life of existing assets are capitalized. Certain costs for professional services and interest associated with the acquisition and construction of capital assets have been capitalized. The cost of capital assets sold, retired, or transferred to Participating Entities is removed from the appropriate accounts and any resulting gain or loss is included in the increase in net position.

General Capital Assets – General capital assets are capital assets used by the general administration of the Authority. The Authority defines general capital assets as assets with an initial, individual cost of \$250 or more and an estimated useful life in excess of two years. Depreciation is computed using the straight-line method based upon the following estimated useful lives:

Leasehold Improvements	17 to 35 Years
Office Equipment and Furniture	3 to 11 Years
Vehicles	5 Years

Project Capital Assets – Direct and indirect costs associated with construction or acquisition of projects are capitalized in the individual enterprise funds. During the period in which bonds are outstanding on project facilities, ownership of these assets is vested in the Authority in order to comply with State and Federal regulations. After all associated debt and claims have been extinguished; ownership is transferred to the appropriate Participating Entity. Assets financed with the proceeds of debt are depreciated over the life of the debt.

Constructed assets financed with the proceeds of tax-exempt debt (if those funds are externally restricted to finance the acquisition of the assets or used to service the related debt) include capitalized interest only to the extent that interest cost exceeds interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowing.

Long-Term Obligations

Long-Term Liabilities consist of revenue bonds payable, state participation loan, and non-current interest payable that are accounted for in the specific fund responsible for the repayment of debt.

Accumulated Unpaid Compensated Absences

Accumulated unpaid compensated absences represent the estimated liabilities for accumulated and unpaid absences for vacation leave of employees according to prescribed policies. Accumulated unpaid vacation pay is accrued when incurred. The Authority encourages employees to use their vacation each year to minimize amounts carried over. For this reason, accrued compensated absences are considered a current liability. At September 30, 2015 there were no amounts in excess of authorized accumulation.

Unearned Revenues

Prepayment of charges for services is recorded as unearned revenues.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Position

The financial statements utilize a net position presentation. Net position is categorized as:

Net Investment in Capital Assets – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of invested in capital assets, net of related debt. Rather, that portion of debt is included in the same net position component as the unspent proceeds.

Negative balances invested in capital assets, net of related debt is attributable to outstanding debt greater than capital assets net of accumulated depreciation. This is because project capital assets are depreciated on a straight-line basis over the life of the related debt, whereas debt principal payments are not necessarily equal amounts. The following funds have negative net position:

Major Funds:	2015
Collin-Grayson	\$ (2,831,426)
Nonmajor Funds:	
Anna	(52,301)
Argyle	(164,952)
Dorchester	(111,085)
Howe	(108,958)
Lake Kiowa SUD	(1,092)
Pottsboro	(59,527)
Tom Bean	(105,409)

Restricted Net Position – This component of net position consist of constraints placed on the use of net position by external restrictions imposed by creditors (such as through debt covenants) or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This component of net position consists of net position that do not meet the definition of Invested in Capital Assets, Net of Related Debt or Restricted Net Position. It is the Authority's policy to spend funds available from restricted sources prior to unrestricted sources.

Interfund Transactions

Interfund services provided or used are accounted for as revenues or expenses. Transactions that constitute reimbursements within individual funds for expenses initially made from it, which are properly applicable to another fund, are recorded as expenses in the reimbursing fund and as reductions of expenses in the fund that is reimbursed.

Comparative Data

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Authority's financial position and operations.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with GAAP. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; life and health of employees; and natural disasters. During fiscal 2015 the Authority was covered under a general liability insurance policy plan with a combined single limit of \$1 million as a cost it considered being economically justifiable.

The Authority has commercial insurance for all other risks of loss, including employee health benefits, workers' compensation and employee life and accident insurance. There have been no settlements in excess of insurance coverage during the past three fiscal years.

NOTE B – DEPOSITS AND INVESTMENTS

The Authority's deposits and investments are invested pursuant to its investment policy guidelines as directed by the Texas Public Funds Investment Act. The depository bank deposits for safekeeping and trust with its agent approved pledged securities authorized by Chapter 2257 Collateral for Public Funds of the Government Code in an amount sufficient to protect Authority funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance. The objectives primarily emphasize safety of principal and liquidity and address investment diversification, yield, and maturity and the quality and capability of investment management and a list of the types of investments.

At September 30, 2015, the carrying amount of the Authority's cash deposits was \$34,358,933 and the bank balance was \$34,055,812. The difference represents outstanding checks and other reconciling items. Cash with fiscal agents was \$5,001,579.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Reconciliation of the carrying value of cash and cash equivalents to the statement of net position:

Bank balance of deposits with financial institutions	<u>\$ 34,055,812</u>
Carrying Value	
Deposits with financial institutions	8,320,279
Petty cash	100
Public funds investment pools	21,036,975
Cash with fiscal agent	<u>5,001,579</u>
	<u>\$ 34,358,933</u>
Reconcile Carrying Value to Statement of Net Assets	
Current Assets	
Cash and Cash Equivalents	\$ 1,031,905
Restricted Cash and Cash Equivalents	31,649,811
Noncurrent/Restricted Assets	
Cash and Cash Equivalents	<u>1,677,216</u>
	<u>\$ 34,358,933</u>

Custodial Credit Risk - Cash and Cash Equivalents

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. As of September 30, 2015 the Authority's deposits were covered by federal depository insurance or by collateral held by the Authority's agent or pledging financial institution's trust department or agent in the name of the Authority, and thus had no cash deposits that were exposed to custodial credit risk. Cash with fiscal agents in the amount of \$5,001,579 was exposed to custodial credit risk. The Authority does not have a deposit policy.

Cash equivalents include balances held by public funds investments pools as follows:

Texas Local Government Investment Pool (TexPool) – The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designations of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Custodial Credit Risk - Cash and Cash Equivalents (Continued)

Texas Short Term Asset Reserve Program (TexSTAR) – TexSTAR is an investment pool created by the initial participants for the joint investment of the participants' public funds and funds under their control. TexSTAR was created under the authority of applicable Texas law, including the Cooperating Act and the Investment Act. A governing board manages the business and affairs of TexSTAR. The Governing Board has appointed an advisory board consisting of representatives of participants and other persons who do not have a business relationship with TexSTAR and are qualified to advise the Board.

Both public funds investment pool agencies operate in a manner consistent with SEC's Rule 2a7 of the Investment Company Act of 1940 and are rated AAAM by Standard and Poors. All investments are stated at amortized cost, and accordingly, the fair value of the position of the pool funds is the same as the value of shares. As a requirement to maintain the rating weekly portfolio, information must be submitted to Standard & Poors, as well as the Office of the Comptroller of Public Accounts for review. Deposits held in these public funds investment pools are not subject to custodial credit risk. The Authority had \$20,177 on deposit with TexPool and \$15,277,165 on deposit with TexStar.

Investments

The Authority is required by Government Code Chapter 2256, The Public Funds Investment Act (Act), to adopt, implement, and publicize an investment policy. That policy must be written, primarily emphasize safety of principal and liquidity, address investment diversification, yield and maturity and the quality and capability of investment management, and include a list of the types of authorized investments in which the investing entity's funds may be invested, and the maximum allowable stated maturity of any individual investment owned by the entity.

The Act requires an annual audit of investment practices. Audit procedures in this area, conducted as a part of the audit of the general purpose financial statements, disclosed that in the areas of investment practices, management has established appropriate policies and reports that adhere to the act. Additionally, investment practices of the Authority are in accordance with local policies.

As of September 30, 2015 the Authority had the following investments and maturities:

Investment Type	Remaining Maturity (In Months)			Total
	(Fair Value)			
	12 Months Or Less	13 to 24 Months	25 to 60 Months	
Certificates of Deposit	\$ 745,817	\$ 744,844	\$ -	\$ 1,490,661
U. S. Agency Securities	\$ 1,000,525	\$ 1,204,108	\$ 3,027,032	\$ 5,231,665
Totals	\$ 1,746,342	\$ 1,948,952	\$ 3,027,032	\$ 6,722,326

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy specifies that, in order to mitigate investment rate risk, the investment portfolio shall be structured so that securities mature to meet cash requirements, limiting the need to sell securities on the open market before maturity.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

NOTE B – DEPOSITS AND INVESTMENTS (Continued)

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. According to the Authority's investment policy, to mitigate credit risk, funds shall be invested in, or collateralized by, U.S. Treasury Bonds, Notes, and Bills and "highly liquid" U.S. Agency securities. As of September 30, 2015 the Authority's investments are in federally insured certificates of deposit and U. S. Agency securities.

Concentration of Credit Risk: Concentration of credit risk is the risk of loss attributed to the magnitude of investment in a single issuer. On September 30, 2015 the Authority's investments are in certificates of deposit and U. S. Agency securities.

Foreign Currency Risk: Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value as a result of changes in foreign currency exchange rates. At September 30, 2015 the Authority was not exposed to foreign currency risk.

The Authority's investments are presented at fair value on the balance sheet. Unrealized gains and losses are included in the statement of revenues, expenses and changes in net position.

The calculation of realized gains is independent of the calculation of the net increase in fair value of investments. Realized gains and losses on investments that have been held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investments reported in the prior year. The accumulated unrealized gain or (loss) on investments held at September 30, 2015 was \$23,325.

Investment income consists of the following components:

Investment Income:	<u>2015</u>
Interest Income	\$ 81,959
Realized Gains (Losses)	-
Unrealized Gains (Losses)	<u>29,575</u>
Total Investment Income	<u>\$ 111,534</u>

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES

During the course of normal operations, the Authority has numerous transactions between individual funds, including expenditures/expenses and transfers of resources primarily to provide services. All of the balances resulted from the time lag between the dates that reimbursable expenditures occur and payments between funds are made.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

NOTE C – INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

Interfund receivable and payable balances of the various funds at September 30, 2015 were as follows:

	Fund	Interfund Receivables	Interfund Payables
Major:	Collin/Grayson Municipal Alliance	\$ -	\$ 17,738
	Lake Texoma Allocation Project	-	51,110
	Sherman	6,331	-
Non-Major:	General		
	Anna	22,695	-
	Anna Melissa	14,172	-
	Argyle Water Supply Corp.	2,087	-
	Bells	514	-
	Bolivar Water Supply	4,005	-
	Collinsville	-	368
	Dorchester	-	14,241
	Ector	-	18,942
	Gamesville	-	4,752
	General	158,879	-
	Gober Municipal Utility District	206	-
	Howe	2,345	-
	Krum	-	20,018
	Lake Kiowa	-	13,944
	Leonard	247	-
	Melissa	-	5,050
	Northwest Grayson WSC	-	957
	Paradise	-	4,196
	Pottsboro	5,765	-
	Princeton	-	12,109
	Sadler	-	2,845
	Savoy	-	8,819
	Solid Waste	178	-
	Southmayd	237	-
	Tom Bean	-	8,918
	Van Alstyne	-	21,095
	Whitewright	-	12,559
		<u>\$ 217,661</u>	<u>\$ 217,661</u>

GREATER TEXOMA UTILITY AUTHORITY

Notes to the Financial Statements

September 30, 2015

NOTE D – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2015 was as follows:

	Balance 09/30/14	Additions/ Completions	Retirements/ Adjustments	Balance 09/30/15
<u>Capital Assets Not Being Depreciated</u>				
Land	\$ 1,069,146	\$ -	\$ -	\$ 1,069,146
Water Storage Rights	20,021,383	-	-	20,021,383
Construction in Progress	14,546,033	10,252,479	(10,553,834)	14,244,679
	<u>35,636,562</u>	<u>10,252,479</u>	<u>(10,553,834)</u>	<u>35,335,208</u>
<u>Capital Assets Being Depreciated</u>				
Buildings	16,980	-	-	16,980
Machinery & Equipment	432,498	11,169	(7,525)	436,142
Projects in Service	97,306,985	9,944,308	-	107,251,293
	<u>97,756,464</u>	<u>9,955,477</u>	<u>(7,525)</u>	<u>107,704,416</u>
<u>Less Accumulated Depreciation</u>				
Buildings	(16,980)	-	-	(16,980)
Machinery & Equipment	(380,608)	(22,531)	7,525	(395,615)
Projects in Service	(36,820,558)	(5,039,093)	-	(41,859,651)
	<u>(37,218,146)</u>	<u>(5,061,624)</u>	<u>7,525</u>	<u>(42,272,246)</u>
Net Capital Assets Being Depreciated	<u>60,538,317</u>	<u>4,893,853</u>	<u>-</u>	<u>65,432,170</u>
Net Capital Assets	<u>\$ 96,174,880</u>	<u>\$ 15,146,332</u>	<u>\$ (10,553,834)</u>	<u>\$ 100,767,378</u>

Depreciation expense for the year ended September 30, 2015 was \$5,061,624.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

NOTE D – CAPITAL ASSETS (Continued)

Interest costs are capitalized when incurred by proprietary funds on debt where proceeds were used to finance the construction of assets. Interest earned on proceeds of tax-exempt borrowing arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. Capitalized interest is as follows:

	Total Interest Costs Incurred	Less Interest Revenue to Offset Interest Costs	Capitalized Interest
Ector 2013	\$ 13,700	\$ 155	\$ 13,545
Gainesville 2011	77,167	139	77,028
Gainesville 2011-A	41,381	854	40,527
Gainesville 2012	10,896	220	10,676
Krum 2012	196,136	49,070	147,066
Krum 2014	96,212	54,561	41,651
Lake Kiowa 2015	68,655	426	68,229
Sherman 2013	94,183	5,188	88,995
Sherman 2013A	115,627	25,960	89,667
Sherman 2014	32,832	3,397	29,435
Sherman 2015 DWSRF	3,445	11	3,434
Sherman 2015 CWSRF	17,235	187	17,048
Van Alstyne 2014 DWSRF	5,284	45	5,239
Van Alstyne 2014 CWSRF	35,368	421	34,947
Van Alstyne 2015 CWSRF	24,034	9	24,025
Total	\$ 832,155	\$ 140,643	\$ 691,512

NOTE E – COMMITMENTS AND CONTINGENT LIABILITIES

The Authority may be contingently liable in respect to lawsuits and other claims in the ordinary course of its operations. Settlements, if any, of such contingencies under the budgetary process would require appropriation of revenues yet to be realized. Authority management and legal counsel believe any settlement would not materially affect the financial position of the Authority at September 30, 2015.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

NOTE E – COMMITMENTS AND CONTINGENT LIABILITIES (Continued)

The Authority has projects in the construction phase in various cities. Construction commitments, amounts paid to date, and balances are as follows:

	Construction Commitments	Costs Incurred To Date	Balance 09/30/15
City of Ector	\$ 150,000	\$ 44,270	\$ 105,730
City of Gainesville	2,519,700	2,393,716	125,984
City of Krum	3,763,503	3,483,251	280,252
Lake Kiowa SUD	2,582,609	1,685,501	897,108
Northwest Grayson	875,816	813,738	62,078
City of Princeton	1,330,148	1,330,148	-
City of Sherman	12,695,686	1,565,723	11,129,963
City of Van Alstyne	3,149,273	-	3,149,273

NOTE F – RETIREMENT PLAN

The Greater Texoma Utility Authority Retirement Plan (the Plan) is a single employer defined contribution plan that covers all full-time employees of the Authority. Greater Texoma Utility Authority administers the Plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). A copy of the pension plan financial statements may be obtained by contacting the Authority. The Authority is responsible for establishing or amending pension plan provisions and contribution requirements. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings.

Full-time employees are eligible to participate in the Plan after 90 days of continuous employment. The Plan requires that the Authority contribute an amount equal to twelve percent (12%) of the participant's regular annual salary and participants contribute six percent (6%) of the annual salaries. The Authority's contributions for each employee (and interest allocated to the employee's account) are vested at a variable rate with full vesting within seven years.

The Authority's total payroll in fiscal year 2015 was \$614,661; contributions made by the Authority were \$69,960; employee forfeitures for the year were \$0. Total contributions made by employees were \$34,980. Total contributions for the year ended September 30, 2015 were \$104,940. The fair market value of the Plan at September 30, 2015 was \$1,741,073.

The Authority had no liability to the Plan at September 30, 2015.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

NOTE G – INTERGOVERNMENTAL REVENUES AND CONTRACTS

The Authority has entered into contracts with its Participating Entities to provide certain water and sewer facilities. The Participating Entities are required to make the following payments to the Authority: (a) monthly amortization payments – amounts equal to the annual debt service requirements on the outstanding bond issues; (b) reserve fund payments – if not at the required levels; (c) administrative payments – amounts sufficient to pay the administrative and overhead costs of the Authority; (d) extraordinary expense payments – amounts necessary to pay or reimburse the Authority for any extraordinary or unexpected expense or costs reasonably and necessarily incurred by the Authority in connection with the bonds and the projects; and (e) the cost of maintenance and operation of the projects if the Authority is the operator.

NOTE H – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the Authority conduct certain closure activities on the Dripping Springs landfill, when closed, and perform certain maintenance and monitoring functions at the landfill site for five years after closure or until all postclosure requirements are met. The landfill stopped accepting solid waste on October 8, 1993; however, the landfill was considered full at September 30, 1993, for financial reporting purposes and a liability was recognized based on the future landfill closure and postclosure care costs that will be incurred. The actual postclosure care costs incurred in the current year was \$6,354 and \$1,572,019 to date.

The financial obligation for landfill closure and postclosure care costs not recorded by the Authority will be the responsibility of the cities of Sherman and Denison per contractual agreement. Additional postclosure care costs are expected to be incurred and shared equally by the cities during the monitoring phase of the landfill. A gas well monitoring system is in place and operating at the site of the landfill. Based on the best available engineering estimates, costs related to gas and ground water monitoring are not expected to exceed approximately \$100,000 per year and should continue to decline in the future. There is a potential for changes in the estimated costs due to inflation or deflation, technology, or applicable laws or regulations.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

NOTE I – DEFEASED DEBT

As of September 30, 2015 the following defeased bonds remain outstanding:

Argyle	\$ 630,000
Anna Series 1997	55,000
Anna Series 2000	320,000
Anna Series 2002	1,385,000
Anna Series 2004A	595,000
Anna Series2004B	370,000
Anna Series 2005	1,415,000
Gainesville Series 1995	90,000
Gainesville Series 1997	355,000
Gainesville Series 2003A	745,000
Gainesville Series 2003B	555,000
Howe Series 1999	55,000
Howe Series 2001	500,000
Pottsboro 1999	60,000
Pottsboro 1999A	115,000
Pottsboro 2001	580,000
Sherman 2002A	1,770,000
Sherman 2002B	275,000
Sherman 2003	6,595,000
Van Alstyne 1999	690,000
Van Alstyne 1999A	310,000
Van Alstyne 2002A	740,000
Van Alstyne 2002B	450,000

NOTE J – PRIOR PERIOD ADJUSTMENT

During the current year, it was determined that certain prior year restricted receivables totaling \$293,650 were incorrectly recorded as charges for services instead of accounts payable in the Collin Grayson Municipal Alliance Enterprise Fund. To correct this error, the beginning fund balance of the Collin Grayson Municipal Alliance Enterprise Fund of (\$1,874,608), as originally reported, has been decreased to (\$2,168,258). In addition, beginning net position for proprietary funds of \$8,716,206, as originally reported, has been decreased to \$8,422,556.

NOTE K – SEGMENT INFORMATION

The Authority facilitates the issuance of bonds for many of its Participating Entities to finance acquisition and construction of water, sewer, and solid waste facilities. Revenues from those Participating Entities are pledged to secure bond debt. Segment funds are included in the column titled "Other Funds" in the basic financial statements. Summary financial information for segment funds is presented on the pages following.

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and for The Year Ended September 30, 2015

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET POSITION

Assets	ANNA	ANNA-MELISSA	ARGYLE WATER SUPPLY	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE	GOBER MUD	HOWE	KRUM
Current Assets	\$ 420,271	\$ 202,165	\$ 194,163	\$ 345,720	\$ 12,039	\$ 12,315	\$ 196,127	\$ 1,664,727	\$ 5,389	\$ 211,300	\$ 941,736
Noncurrent Restricted Assets	936,379	562,780	169,827	136,447	9,596	46,376	26,235	573,077	20,620	54,713	-
Capital Assets, Net	5,663,197	5,464,373	1,718,476	720,159	40,549	270,529	362,290	8,833,816	173,994	612,879	4,305,998
Total Assets	7,019,847	6,229,318	2,082,466	1,184,688	62,184	329,220	585,152	11,071,620	209,003	878,892	5,247,734
Deferred Outflows of Resources	49,286	-	16,068	-	-	-	-	119,916	-	-	-
Liabilities											
Current Liabilities											
Due to Other Funds											
Other Current Liabilities	506,434	515,436	154,086	-	368	14,241	18,942	4,752	-	-	20,018
Noncurrent Liabilities	6,615,000	4,655,000	2,110,000	101,275	10,853	39,064	162,177	742,075	14,603	254,446	347,669
Total Liabilities	7,121,434	5,170,436	2,264,086	1,066,275	31,221	387,060	378,000	8,111,968	65,000	751,685	4,695,000
Net Position	(1,093,046)	469,373	(691,524)	(104,827)	10,549	(143,471)	(215,016)	1,111,612	98,994	(278,806)	380,800
Restricted	960,907	565,333	270,241	12,463	20,115	581	29,029	1,122,121	21,185	54,935	-
Unrestricted	79,838	24,176	56,331	6,372	299	31,805	212,020	99,008	221	114,913	(195,753)
Total Net Position	\$ (52,301)	\$ 1,058,882	\$ (164,952)	\$ 118,413	\$ 30,963	\$ (111,085)	\$ 26,033	\$ 2,332,741	\$ 120,400	\$ (108,958)	\$ 185,047

CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION

Operating Revenues (Expenses):	\$ 613,592	\$ 531,920	\$ 208,823	\$ 47,188	\$ 11,957	\$ 38,174	\$ 67,762	\$ 771,404	\$ 15,262	\$ 174,355	\$ 264,314
Operating Revenues, Pledged Against Bonds	(401,349)	(431,056)	(147,504)	(49,633)	(20,247)	(23,174)	(32,527)	(573,756)	(30,680)	(119,600)	-
Depreciation Expense	(23,707)	(17,355)	(7,073)	(2,520)	(335)	(1,682)	(6,921)	(35,578)	(371)	(3,393)	(26,498)
Other Operating Expenses	188,536	83,509	54,246	(4,965)	(9,625)	13,318	28,314	162,070	(15,989)	51,362	237,816
Nonoperating Revenues (Expenses):											
Investment Income	13,350	7,188	2,339	549	10	287	231	5,813	545	1,322	818
Interest Expense	(355,201)	(193,568)	(108,173)	(14,960)	(1,707)	(9,590)	(4,878)	(63,651)	(4,567)	(38,955)	(818)
Amortization Expense	(3,914)	-	(3,330)	-	-	-	-	(24,191)	-	(5,076)	-
Other Income (Expense)	(157,229)	(102,871)	(54,918)	(19,376)	(10,322)	4,015	23,667	100,041	(20,011)	8,653	237,816
Change in Net Position	104,928	1,161,753	(110,034)	203,464	41,285	(115,100)	2,366	2,232,700	140,411	(117,611)	(52,769)
Beginning Net Position	\$ (52,301)	\$ 1,058,882	\$ (164,952)	\$ 118,413	\$ 30,963	\$ (111,085)	\$ 26,033	\$ 2,332,741	\$ 120,400	\$ (108,958)	\$ 185,047
Ending Net Position	\$ 485,041	\$ 343,116	\$ 197,315	\$ 342,463	\$ 22,025	\$ 12,748	\$ 202,304	\$ 1,669,008	\$ 5,539	\$ 203,142	\$ 941,736

CONDENSED STATEMENT OF CASH FLOWS

Net Cash Provided (Used) By:	Operating Activities	Non Capital & Related Financing Activities	Capital and Related Financing Activities	Investing Activities	Net Increase (Decrease)	Beginning Cash and Cash Equivalents	Ending Cash and Cash Equivalents
Operating Activities	\$ 589,884	\$ 519,565	\$ 201,750	\$ 44,668	\$ 82,207	\$ 11,622	\$ 60,841
Non Capital & Related Financing Activities	(466)	554	(4,432)	(204)	98	(29)	527
Capital and Related Financing Activities	(615,029)	(522,198)	(205,214)	(45,290)	(83,878)	(11,992)	(119,956)
Investing Activities	7,958	2,469	1,623	546	1,115	285	231
Net Increase (Decrease)	(17,653)	390	(6,273)	(280)	(450)	(191)	(58,357)
Beginning Cash and Cash Equivalents	502,694	342,726	203,588	84,770	342,463	22,025	260,661
Ending Cash and Cash Equivalents	\$ 485,041	\$ 343,116	\$ 197,315	\$ 84,490	\$ 342,013	\$ 21,635	\$ 202,304

GREATER TEXOMA UTILITY AUTHORITY
Notes To The Financial Statements
As of and For The Year Ended September 30, 2015

SEGMENT INFORMATION

CONDENSED STATEMENT OF NET POSITION

	LAKE KIOWA		LEONARD	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO	PRINCETON	SADLER	SAVOY	SOLID WASTE		SOUTHMAYD	TOM BEAN
	SUD													
Assets														
Current Assets	\$ 1,595,626	\$ 77,585	\$ 62,813	\$ 426,341	\$ 22,971	\$ 139,963	\$ 389,671	\$ 20,750	\$ 5,937	\$ 57,197	\$	\$ 20,040	\$ 17,906	
Noncurrent Restricted Assets	36,714	73,798	206,286	36,592	15,180	166,980	460,352	5,853	12,055	-	-	13,473	67,795	
Capital Assets, Net	2,368,495	442,442	2,022,061	1,041,298	112,518	1,927,161	5,285,435	-	53,098	-	-	102,102	130,122	
Total Assets	4,002,835	593,825	2,291,160	1,504,231	150,669	2,234,104	6,135,458	26,603	71,090	57,197	-	135,615	215,823	
Deferred Outflows of Resources														
Liabilities														
Current Liabilities	13,944	-	5,050	957	4,196	-	12,109	2,845	8,819	-	-	-	8,918	
Due to Other Funds	514,983	64,426	167,402	113,419	22,438	323,584	250,923	20,590	15,628	-	-	12,131	72,314	
Other Current Liabilities	3,475,000	405,000	1,970,000	1,255,000	85,000	2,010,742	3,920,000	-	20,000	-	-	60,000	240,000	
Noncurrent Liabilities	4,003,927	469,426	2,142,452	1,369,376	111,634	2,334,326	4,183,032	23,435	44,447	-	-	72,131	321,232	
Total Liabilities	7,997,854	948,852	4,285,904	2,747,765	203,268	4,678,052	8,288,164	46,860	68,914	-	-	144,262	540,546	
Net Position	279,546	(17,558)	(52,939)	99,188	7,518	(308,581)	1,503,021	(20,000)	23,098	-	-	32,102	(164,878)	
Net Investment in Capital Assets	1,543,148	135,314	206,542	36,624	35,674	195,050	460,801	25,936	12,287	-	-	23,503	68,337	
Restricted	(1,823,786)	6,643	(4,895)	(957)	(4,157)	54,004	(11,396)	(2,768)	(8,742)	57,197	-	7,879	(8,868)	
Unrestricted	(1,092)	\$ 124,399	\$ 148,708	\$ 134,855	\$ 39,035	\$ (59,327)	\$ 1,952,426	\$ 3,168	\$ 26,643	\$ 57,197	\$	\$ 63,484	\$ (105,409)	
Total Net Position														

CONDENSED STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION

Operating Revenues (Expenses):														
Operating Revenues, Pledged Against Bonds	\$ 172,846	\$ 74,600	\$ 222,049	\$ 138,509	\$ 25,337	\$ 300,635	\$ 437,806	\$ -	\$ 11,735	\$ 16,801	\$	\$ 14,537	\$ 67,575	
Depreciation Expense	(27,491)	(75,322)	(132,490)	-	(28,110)	(239,909)	(379,462)	(33,383)	(21,228)	-	-	(20,398)	(27,374)	
Other Operating Expenses	145,355	(2,087)	(7,522)	(6,753)	(554)	(8,327)	(15,604)	(146)	(391)	(9,013)	-	(478)	(7,930)	
Net Operating Income	529	737	82,027	131,756	(3,327)	52,399	42,740	(33,529)	(9,884)	7,788	-	(6,339)	32,271	
Nonoperating Revenues (Expenses):														
Investment Income	(427)	(18,850)	(83,858)	(614)	(4,875)	(74,552)	(223,124)	(1,180)	(1,460)	-	-	(4,263)	(16,001)	
Interest Expense	(136,768)	-	-	-	-	(6,164)	-	-	-	-	-	-	-	
Amortization Expense	8,689	(20,922)	1,792	131,881	(7,867)	(25,187)	(179,955)	(34,692)	(11,069)	1,433	-	(10,390)	17,231	
Other Income (Expense)	(9,781)	145,321	146,916	2,974	46,902	(34,340)	2,126,381	37,860	37,712	55,764	-	73,804	(122,640)	
Change in Net Position	(1,092)	\$ 124,399	\$ 148,708	\$ 134,855	\$ 39,035	\$ (59,327)	\$ 1,952,426	\$ 3,168	\$ 26,643	\$ 57,197	\$	\$ 63,484	\$ (105,409)	
Beginning Net Position	1,611,164	77,818	66,946	434,717	26,051	140,211	510,313	26,603	7,909	57,197	-	23,193	17,559	
Ending Net Position	1,611,164	77,818	66,946	434,717	26,051	140,211	510,313	26,603	7,909	57,197	-	23,193	17,559	

CONDENSED STATEMENT OF CASH FLOWS

Net Cash Provided (Used) By:													
Operating Activities	\$ 173,688	\$ 78,843	\$ 214,517	\$ 125,506	\$ 24,783	\$ 292,309	\$ 423,036	\$ (146)	\$ 11,344	\$ 16,200	\$	\$ 14,059	\$ 60,895
Non Capital & Related Financing Activities	44,331	(1,532)	966	(6,533)	(12)	2,977	(173)	58	29	(6,330)	-	(123)	5,824
Capital and Related Financing Activities	1,415,792	(74,904)	(189,682)	(728,713)	(25,320)	(307,377)	(540,784)	(26,918)	(11,665)	(6,354)	-	(14,555)	(66,583)
Investing Activities	(22,648)	(8,436)	(27,477)	114	114	1,728	86,791	17	92	(1)	-	98	550
Net Increase (Decrease)	1,611,164	(6,029)	(42,955)	(637,216)	(435)	(10,363)	(31,130)	(26,989)	(200)	3,515	-	(521)	686
Beginning Cash and Cash Equivalents	-	83,847	109,901	1,071,933	26,486	150,374	541,443	53,592	8,109	48,523	-	23,714	17,559
Ending Cash and Cash Equivalents	1,611,164	77,818	66,946	434,717	26,051	140,211	510,313	26,603	7,909	57,197	-	23,193	18,245

SEGMENT INFORMATION

	VAN ALSTYNE	WHITEWRIGHT
CONDENSED STATEMENT OF NET POSITION		
Assets		
Current Assets	\$ 4,395,277	\$ 632,502
Noncurrent Restricted Assets	42,527	61,185
Capital Assets, Net	659,502	170,769
Total Assets	5,097,306	864,456
Deferred Outflows of Resources		
Liabilities	-	-
Current Liabilities		
Due to Other Funds	21,095	12,559
Other Current Liabilities	277,645	55,368
Noncurrent Liabilities	4,785,000	670,000
Total Liabilities	5,083,740	737,927
Net Position		
Net Investment in Capital Assets	(54,829)	99,144
Restricted	89,490	61,205
Unrestricted	(21,095)	(33,820)
Total Net Position	\$ 13,566	\$ 126,529

CONDENSED STATEMENT OF REVENUES,
EXPENSES, & CHANGES IN NET POSITION

Operating Revenues (Expenses):		
Operating Revenues, Pledged Against Bonds	\$ 239,200	\$ 8,566
Depreciation Expense	-	(16,473)
Other Operating Expenses	(27,797)	(6,703)
Net Operating Income	211,403	(14,610)
Nonoperating Revenues (Expenses):		
Investment Income	537	1,050
Interest Expense	(475)	(3,316)
Amortization Expense	-	-
Other Income (Expense)	(108,110)	(18,737)
Change in Net Position	103,355	(35,613)
Beginning Net Position	(89,789)	162,142
Ending Net Position	\$ 13,566	\$ 126,529
CONDENSED STATEMENT OF CASH FLOWS		
Net Cash Provided (Used) By:		
Operating Activities	\$ 277,653	\$ 1,863
Non Capital & Related Financing Activities	(55,496)	5,846
Capital and Related Financing Activities	2,131,522	619,939
Investing Activities	(13,570)	610
Net Increase (Decrease)	2,340,109	628,258
Beginning Cash and Cash Equivalents	2,083,588	7,072
Ending Cash and Cash Equivalents	\$ 4,423,697	\$ 635,330

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2015

NOTE L - LONG-TERM DEBT

The Authority facilitates the issuance of bonds for its Participating Entities to finance the acquisition and construction of water, sewer, and solid waste facilities. Long-term debt activity for the year ended September 30, 2015, was as follows:

Member	Balance 10/1/14	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/15	Due Within One Year
City of Anna							
2005 Ref	\$ 2,085,000	\$ -	\$ (95,000)	\$ -	\$ -	\$ 1,990,000	\$ 95,000
2007A	590,000	-	(35,000)	-	-	555,000	35,000
2007B	870,000	-	(50,000)	-	-	820,000	50,000
2007C	3,160,000	-	(50,000)	-	-	3,110,000	50,000
2008	420,000	-	(25,000)	-	-	395,000	25,000
	<u>\$ 7,125,000</u>	<u>\$ -</u>	<u>\$ (255,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,870,000</u>	<u>\$ 255,000</u>
Anna-Melissa							
2006	\$ 2,650,000	\$ -	\$ (180,000)	\$ -	\$ -	\$ 2,470,000	\$ 185,000
2007	2,670,000	-	(145,000)	-	-	2,525,000	155,000
	<u>\$ 5,320,000</u>	<u>\$ -</u>	<u>\$ (325,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,995,000</u>	<u>\$ 340,000</u>
Argyle Water Supply Corp.							
2007	\$ 1,580,000	\$ -	\$ (5,000)	\$ -	\$ -	\$ 1,575,000	\$ 5,000
2010	725,000	-	(90,000)	-	-	635,000	95,000
	<u>\$ 2,305,000</u>	<u>\$ -</u>	<u>\$ (95,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,210,000</u>	<u>\$ 100,000</u>
City of Bells							
2005	\$ 695,000	\$ -	\$ (30,000)	\$ -	\$ -	\$ 665,000	\$ 30,000
Bolivar Water Supply Corp.							
2005	\$ 1,085,000	\$ -	\$ (60,000)	\$ -	\$ -	\$ 1,025,000	\$ 60,000
Collin Grayson Municipal Alliance							
2005	\$ 2,150,000	\$ -	\$ (95,000)	\$ -	\$ -	\$ 2,055,000	\$ 100,000
2006 State Part.	8,675,000	-	-	-	-	8,675,000	-
2007	4,420,000	-	(190,000)	-	-	4,230,000	200,000
	<u>\$ 15,245,000</u>	<u>\$ -</u>	<u>\$ (285,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,960,000</u>	<u>\$ 300,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2015

Member	Balance 10/1/14	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/15	Due Within One Year
City of Collinsville							
1999	\$ 40,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 30,000	\$ 10,000
Town of Dorchester							
2002	\$ 441,000	\$ -	\$ (27,000)	\$ -	\$ -	\$ 414,000	\$ 27,000
City of Ector							
1997	\$ 65,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 45,000	\$ 20,000
1999	35,000	-	(1,000)	-	-	34,000	1,000
2013	340,000	-	(10,000)	-	-	330,000	10,000
	\$ 440,000	\$ -	\$ (31,000)	\$ -	\$ -	\$ 409,000	\$ 31,000
City of Gainesville							
2010 Ref	\$ 635,000	\$ -	\$ (175,000)	\$ -	\$ -	\$ 460,000	\$ 180,000
2011 WIF	3,985,000	-	(105,000)	-	-	3,880,000	110,000
2011-A	1,955,000	-	(45,000)	-	-	1,910,000	45,000
2012	1,090,000	-	(45,000)	-	-	1,045,000	50,000
2013	1,465,000	-	(150,000)	-	-	1,315,000	150,000
Premium/Discount	43,643	-	-	-	(6,675)	36,968	-
	\$ 9,173,643	\$ -	\$ (520,000)	\$ -	\$ (6,675)	\$ 8,646,968	\$ 535,000
Gober Municipal Utility District							
2001	\$ 85,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 75,000	\$ 10,000
City of Howe							
2003	\$ 355,000	\$ -	\$ (35,000)	\$ -	\$ -	\$ 320,000	\$ 30,000
2010	675,000	-	(100,000)	-	-	575,000	110,000
Premium/Discount	(4,094)	-	-	-	779	(3,315)	-
	\$ 1,025,906	\$ -	\$ (135,000)	\$ -	\$ 779	\$ 891,685	\$ 140,000
City of Krum							
2012	\$ 2,780,000	\$ -	\$ (40,000)	\$ -	\$ -	\$ 2,740,000	\$ 40,000
2014	2,085,000	-	(35,000)	-	-	2,050,000	55,000
	\$ 4,865,000	\$ -	\$ (75,000)	\$ -	\$ -	\$ 4,790,000	\$ 95,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2015

Member Bond Series	Balance 10/1/14	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/15	Due Within One Year
Lake Kiowa SUD							
2015	\$ -	\$ 3,695,000	\$ (50,000)	\$ -	\$ -	\$ 3,645,000	\$ 170,000
Lake Texoma							
Reallocation	\$ 17,770,000	\$ -	\$ (925,000)	\$ -	\$ -	\$ 16,845,000	\$ 950,000
LT/Woodbine	532,816	-	-	-	-	532,816	12,100
	<u>\$ 18,302,816</u>	<u>\$ -</u>	<u>\$ (925,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,377,816</u>	<u>\$ 962,100</u>
City of Leonard							
2000	\$ 70,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 60,000	\$ 10,000
2002	445,000	-	(45,000)	-	-	400,000	45,000
	<u>\$ 515,000</u>	<u>\$ -</u>	<u>\$ (55,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 460,000</u>	<u>\$ 55,000</u>
City of Melissa							
2009A	\$ 960,000	\$ -	\$ (45,000)	\$ -	\$ -	\$ 915,000	\$ 45,000
2009B	1,220,000	-	(60,000)	-	-	1,160,000	60,000
	<u>\$ 2,180,000</u>	<u>\$ -</u>	<u>\$ (105,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,075,000</u>	<u>\$ 105,000</u>
Northwest Grayson Water Control & Improvement District							
2014	\$ 1,355,000	\$ -	\$ (50,000)	\$ -	\$ -	\$ 1,305,000	\$ 50,000
City of Paradise							
1999	\$ 125,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 105,000	\$ 20,000
City of Pottsboro							
2006	\$ 280,000	\$ -	\$ (20,000)	\$ -	\$ -	\$ 260,000	\$ 20,000
2007	1,250,000	-	(80,000)	-	-	1,170,000	80,000
2010	925,000	-	(125,000)	-	-	800,000	125,000
Premium/Discount	6,755	-	-	-	(1,013)	5,742	-
	<u>\$ 2,461,755</u>	<u>\$ -</u>	<u>\$ (225,000)</u>	<u>\$ -</u>	<u>\$ (1,013)</u>	<u>\$ 2,235,742</u>	<u>\$ 225,000</u>
City of Princeton							
2009	\$ 4,340,000	\$ -	\$ (205,000)	\$ -	\$ -	\$ 4,135,000	\$ 215,000
City of Sadler							
1994	\$ 45,000	\$ -	\$ (25,000)	\$ -	\$ -	\$ 20,000	\$ 20,000
City of Savoy							
1998	\$ 40,000	\$ -	\$ (10,000)	\$ -	\$ -	\$ 30,000	\$ 10,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
As of And For The Year Ended September 30, 2015

Member	Balance 10/1/14	New Debt	Payments	Redeemed/ Refunded	Amortization	Balance 9/30/15	Due Within One Year
Bond Series							
City of Sherman							
2006	\$ 1,695,000	\$ -	\$ (100,000)	\$ -	\$ -	\$ 1,595,000	\$ 105,000
2008	2,845,000	-	(155,000)	-	-	2,690,000	165,000
2008	2,685,000	-	(595,000)	-	-	2,090,000	600,000
2009	2,330,000	-	(115,000)	-	-	2,215,000	115,000
2009A	3,625,000	-	(165,000)	-	-	3,460,000	175,000
2011	1,970,000	-	(80,000)	-	-	1,890,000	85,000
2012	5,330,000	-	(180,000)	-	-	5,150,000	190,000
2012 Ref	9,485,000	-	(1,195,000)	-	-	8,290,000	1,240,000
2013	3,640,000	-	(125,000)	-	-	3,515,000	130,000
2013A	3,030,000	-	(70,000)	-	-	2,960,000	100,000
2014	1,780,000	-	-	-	-	1,780,000	80,000
2015	-	2,515,000	-	-	-	2,515,000	280,000
2015	-	3,560,000	-	-	-	3,560,000	130,000
Premium/Discount	477,896	-	-	-	(68,218)	409,678	-
	\$ 38,892,896	\$ 6,075,000	\$ (2,780,000)	\$ -	\$ (68,218)	\$ 42,119,678	\$ 3,395,000
City of Southmayd							
2000	\$ 80,000	-	\$ (10,000)	-	-	\$ 70,000	\$ 10,000
City of Tom Bean							
2000	\$ 345,000	-	\$ (50,000)	-	-	\$ 295,000	\$ 55,000
City of Van Alstyne							
2014 DWSRF	\$ 485,000	-	\$ (45,000)	-	-	440,000	\$ 45,000
2014 CWSRF	1,730,000	-	(80,000)	-	-	1,650,000	60,000
2015 CWSRF	-	2,875,000	-	-	-	2,875,000	75,000
	\$ 2,215,000	\$ 2,875,000	\$ (125,000)	\$ -	\$ -	\$ 4,965,000	\$ 180,000
City of Whitewright							
2004	\$ 65,000	-	\$ (5,000)	-	-	60,000	\$ 5,000
2004	-	640,000	-	-	-	640,000	25,000
	\$ 65,000	\$ 640,000	\$ (5,000)	\$ -	\$ -	\$ 700,000	\$ 30,000
Totals	\$ 118,808,016	\$ 13,285,000	\$ (6,498,000)	\$ -	\$ (75,127)	\$ 125,519,889	\$ 7,435,100

Individual funds bond disclosures are on the pages following.

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

City of Anna Projects:

Contractual revenues between the Authority and the City of Anna are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$2,885,000 2005 City of Anna Contract Revenue Refunding Bonds due in annual installments of \$60,000 to \$245,000 through May 2028; interest at 4.20%.	\$ 1,990,000
\$760,000 2007A City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$60,000 through May 2027; interest at 3.07% to 5.57%.	555,000
\$1,105,000 2007B City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$90,000 through May 2027; interest at 3.07% to 5.57%.	820,000
\$3,365,000 2007C City of Anna Contract Revenue Bonds due in annual installments of \$5,000 to \$300,000 through May 2032; interest at 3.07% to 5.62%.	3,110,000
\$540,000 2008 City of Anna Contract Revenue Bonds due in annual installments of \$20,000 to \$45,000 through May 2027; interest at 5.14%.	395,000
	\$ 6,870,000

Debt service requirements at September 30, 2015 were as follows:

<u>Fiscal Years</u> Ending September 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Annual</u> <u>Requirements</u>
2016	\$ 255,000	\$ 348,443	\$ 603,443
2017	265,000	336,654	601,654
2018	275,000	324,271	599,271
2019	295,000	311,284	606,284
2020	405,000	297,149	702,149
2021-2025	2,825,000	1,123,045	3,948,045
2026-2030	1,965,000	432,525	2,397,525
2031-2032	585,000	49,737	634,737
	\$ 6,870,000	\$ 3,223,108	\$ 10,093,108

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

City of Anna-Melissa Projects:

Contractual revenues between the Authority and the Cities of Anna and Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$3,870,000 2006 Anna & Melissa Contract Revenue Bonds due in annual installments of \$135,000 to \$270,000 through June 2026; interest at 2.9% to 3.7%.	\$ 2,470,000
\$3,430,000 2007 Anna & Melissa Contract Revenue Bonds due in annual installments of \$115,000 to \$245,000 through June 2028; interest at 2.9% to 4.1%.	2,525,000
	\$ 4,995,000

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 340,000	\$ 186,310	\$ 526,310
2017	345,000	174,751	519,751
2018	365,000	162,770	527,770
2019	380,000	149,830	529,830
2020	390,000	136,086	526,086
2021-2025	2,195,000	450,961	2,645,961
2026-2028	980,000	68,494	1,048,494
	\$ 4,995,000	\$ 1,329,202	\$ 6,324,202

Argyle Water Supply Corp. Project:

Contractual revenues between the Authority and Argyle Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$1,605,000 2007 Argyle Water Supply Corp. Contract Revenue Bonds due in annual installments of \$5,000 to \$130,000 through October 2037; interest at 3.127% to 5.222%.	\$ 1,575,000
\$970,000 2010 Argyle Water Supply Corp. Contract Refunding Bonds due in annual installments of \$80,000 to \$115,000 through October 2020; interest at 4.3%.	635,000
	\$ 2,210,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

Argyle Water Supply Corp. Project (Continued):

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 100,000	\$ 106,021	\$ 206,021
2017	100,000	101,717	201,717
2018	110,000	97,190	207,190
2019	115,000	92,339	207,339
2020	120,000	87,266	207,266
2021-2025	380,000	375,116	755,116
2026-2030	400,000	284,620	684,620
2031-2035	510,000	166,940	676,940
2036-2038	375,000	29,894	404,894
	<u>\$ 2,210,000</u>	<u>\$ 1,341,103</u>	<u>\$ 3,551,103</u>

City of Bells Project:

Contractual revenues between the Authority and the City of Bells are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$915,000 2005 City of Bells Contract Revenue Bonds due in annual installments of \$25,000 to \$60,000 through April 2030; interest at 4.78%.

\$ 665,000

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 30,000	\$ 15,627	\$ 45,627
2017	35,000	14,922	49,922
2018	35,000	14,100	49,100
2019	35,000	13,277	48,277
2020	40,000	12,455	52,455
2021-2025	220,000	47,822	267,822
2026-2030	270,000	19,622	289,622
	<u>\$ 665,000</u>	<u>\$ 137,825</u>	<u>\$ 802,825</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

Bolivar Water Supply Corporation Project:

Contractual revenues between the Authority and Bolivar Water Supply Corporation are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$1,500,000 2005 Bolivar Water Supply Corporation Contract Revenue Bonds due in annual installments of \$30,000 to \$100,000 through April 2028; interest at 4.25% \$ 1,025,000

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 60,000	\$ 24,087	\$ 84,087
2017	65,000	22,677	87,677
2018	65,000	21,150	86,150
2019	70,000	19,622	89,622
2020	70,000	17,977	87,977
2021-2025	410,000	63,214	473,214
2026-2028	285,000	13,628	298,628
	<u>\$ 1,025,000</u>	<u>\$ 182,355</u>	<u>\$ 1,207,355</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

Collin Grayson Municipal Alliance Project:

Contractual revenues between the Authority and the Collin Grayson Municipal Alliance are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. The Authority has received significant funding from Texas' State Participation Programs, which provides funding for equity participation in construction of extra capacity in regional systems to meet future growth needs. As future growth occurs and the projected need is realized, any portion of the State's equity interest can be reimbursed at original cost. The original cost amount will then be reimbursed with interest (with no compounding of interest). At year-end, the total amount of the State's equity interest and accrued interest (current and non-current) was \$11,853,393. Balances of bonds outstanding at September 30, 2015 were as follows:

\$2,800,000 2004 Collin Grayson Municipal Alliance Contract Revenue Bonds due in annual installments of \$55,000 to \$205,000 through October 2028; interest at 2.29% to 5.74%.	\$ 2,055,000
\$8,675,000 Collin Grayson Municipal Alliance State Participation due in annual installments of \$380,000 to \$830,000 through September 2040; interest at 5.68% to 5.83%.	8,675,000
\$5,000,000 Collin Grayson Water transmission Project Contract Revenue Bonds due in annual installments of \$5,000 to \$415,000 through October 2036; interest at 2.6% to 5.62%.	4,230,000
	\$ 14,960,000

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 300,000	\$ 834,052	\$ 1,134,052
2017	315,000	819,665	1,134,665
2018	330,000	804,203	1,134,203
2019	165,000	1,207,028	1,372,028
2020	175,000	1,198,424	1,373,424
2021-2025	1,035,000	5,839,155	6,874,155
2026-2030	3,625,000	3,180,763	6,805,763
2031-2035	4,480,000	2,059,096	6,539,096
2036-2040	4,535,000	721,478	5,256,478
	\$ 14,960,000	\$ 16,663,864	\$ 31,623,864

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

City of Collinsville Project:

Contractual revenues between the Authority and the City of Collinsville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$150,000 1999 City of Collinsville Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000	<u>\$ 30,000</u>
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Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 10,000	\$ 1,422	\$ 11,422
2017	10,000	854	10,854
2018	10,000	284	10,284
	<u>\$ 30,000</u>	<u>\$ 2,560</u>	<u>\$ 32,560</u>

Town of Dorchester Project:

Contractual revenues between the Authority and the Town of Dorchester are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$600,000 2002 Dorchester Contract Revenue Bonds due in annual installments of \$10,000 to \$47,000 through June 2027; interest at 4.65%.	<u>\$ 414,000</u>
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Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 27,000	\$ 9,190	\$ 36,190
2017	30,000	8,592	38,592
2018	30,000	7,926	37,926
2019	30,000	7,260	37,260
2020	30,000	6,594	36,594
2021-2025	180,000	22,310	202,310
2026-2027	87,000	2,974	89,974
	<u>\$ 414,000</u>	<u>\$ 64,846</u>	<u>\$ 478,846</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
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City of Ector Projects:

Contractual revenues between the Authority and the City of Ector are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$300,000 1997 City of Ector Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through April 2017; interest at 3.40% to 5.10%.	\$ 45,000
\$50,000 1999 City of Ector Contract Revenue Bonds due in annual installments of \$1,000 to \$16,000 through April 2019; interest at 4.69% to 5.74%.	34,000
\$340,000 2013 Contract Revenue Bonds due in annual 1.08% to 4.76% installments of \$10,000 to \$25,000 through April 2038; interest at	330,000
	\$ 409,000

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 31,000	\$ 17,836	\$ 48,836
2017	36,000	16,610	52,610
2018	26,000	15,093	41,093
2019	26,000	13,962	39,962
2020	10,000	12,796	22,796
2021-2025	50,000	59,088	109,088
2026-2030	75,000	46,920	121,920
2031-2035	90,000	29,005	119,005
2036-2038	65,000	6,426	71,426
	\$ 409,000	\$ 217,736	\$ 626,736

Gober Municipal Utility District Project:

Contractual revenues between the Authority and Gober MUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$175,000 2001 Gober MUD Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through June 2021; interest at 4.85% to 5.95%.	\$ 75,000
	\$ 75,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

Gober Municipal Utility District Project (Continued):

Debt service requirements at September 30, 2015 were as follows:

Fiscal Year Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 10,000	\$ 4,380	\$ 14,380
2017	10,000	3,810	13,810
2018	10,000	3,235	13,235
2019	15,000	2,655	17,655
2020	15,000	1,778	16,778
2021	15,000	892	15,892
	<u>\$ 75,000</u>	<u>\$ 16,750</u>	<u>\$ 91,750</u>

City of Gainesville Projects:

Contractual revenues between the Authority and the City of Gainesville are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$2,830,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$660,000 to \$95,000 through October 2018; interest at 2.0% to 3.25%.	\$ 460,000
\$4,100,000 2011 Contract Revenue Bonds due in annual installments of \$10,000 to \$290,000 through October 2031; interest at .021% to 2.587%.	3,880,000
\$2,000,000 2011-A Contract Revenue Bonds due in annual installments of \$45,000 to \$145,000 through October 2031; interest at .174% to 2.822%.	1,910,000
\$1,135,000 2012 Contract Revenue Bonds due in annual installments of \$45,000 to \$70,000 through October 2032; interest at .140% to 1.860%.	1,045,000
\$1,610,000 2013 Contract Revenue Refunding Bonds due in annual installments of \$145,000 to \$175,000 through October 2022; interest at 2% to 3%.	1,315,000
	<u>\$ 8,610,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

City of Gainesville Projects (Continued):

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 535,000	\$ 168,042	\$ 703,042
2017	535,000	160,482	695,482
2018	545,000	152,629	697,629
2019	550,000	143,937	693,937
2020	555,000	135,403	690,403
2021-2025	2,555,000	525,277	3,080,277
2026-2030	2,280,000	273,869	2,553,869
2031-2033	1,055,000	28,631	1,083,631
	<u>\$ 8,610,000</u>	<u>\$ 1,588,271</u>	<u>\$ 10,198,271</u>

City of Howe Projects:

Contractual revenues between the Authority and the City of Howe are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$600,000 2003 Contract Revenue Bonds due in annual installments of \$20,000 to \$50,000 with a final payment of \$50,000 through January 2023; interest at 2.45% to 5.6%.	\$ 320,000
\$870,000 2010 Contract Revenue Refunding Bonds due in annual installments of \$95,000 to \$125,000 through January 2020; interest at 2.25% to 4.0%.	575,000
	<u>\$ 895,000</u>

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 140,000	\$ 35,256	\$ 175,256
2017	145,000	29,907	174,907
2018	150,000	24,167	174,167
2019	155,000	18,068	173,068
2020	165,000	11,319	176,319
2021-2023	140,000	11,971	151,971
	<u>\$ 895,000</u>	<u>\$ 130,688</u>	<u>\$ 1,025,688</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
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City of Krum Projects:

Contractual revenues between the Authority and the City of Krum are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$2,825,000 2012 Contract Revenue Bonds due in annual installments of \$10,000 to \$170,000 through August 2041; interest at 0.26% to 2.31%.	\$ 2,740,000
\$2,085,000 2014 Contract Revenue Bonds due in installments of \$35,000 to \$125,000 through August 2041; interest at 0.14% to 4.61%.	2,050,000
	\$ 4,790,000

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 95,000	\$ 126,232	\$ 221,232
2017	120,000	125,973	245,973
2018	120,000	125,561	245,561
2019	125,000	124,782	249,782
2020	125,000	123,450	248,450
2021-2025	710,000	581,628	1,291,628
2026-2030	860,000	490,138	1,350,138
2031-2035	1,045,000	355,898	1,400,898
2036-2040	1,295,000	177,865	1,472,865
2041	295,000	9,689	304,689
	\$ 4,790,000	\$ 2,241,216	\$ 7,031,216

Lake Kiowa SUD Projects:

Contractual revenues between the Authority and the Lake Kiowa SUD are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$3,695,000 2015 Contract Revenue Bonds due in annual installments of \$50,000 to \$230,000 through August 2034; interest at 2%.	\$ 3,645,000
	\$ 3,645,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
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Lake Kiowa SUD Projects (Continued):

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 170,000	\$ 67,346	\$ 237,346
2017	170,000	67,346	237,346
2018	170,000	67,142	237,142
2019	170,000	66,462	236,462
2020	175,000	65,256	240,256
2021-2025	900,000	287,982	1,187,982
2026-2030	1,000,000	190,324	1,190,324
2031-2034	890,000	59,354	949,354
	<u>\$ 3,645,000</u>	<u>\$ 871,212</u>	<u>\$ 4,516,212</u>

Lake Texoma Reallocation Project:

Contractual revenues between the Authority and the Cities of Collinsville, Denison, Gainesville, Gunter, Lindsay, Pottsboro, Sherman, Southmayd, Whitesboro and the special utility districts of Marilee Water Supply, Northwest Grayson Water Control & Improvement District, Two Way Water Supply, Woodbine Water Supply Corporation, Kiowa Homeowners SUD and Red River Authority are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$21,230,000 2010 Lake Texoma Water Storage Project Bonds due in annual installments of \$665,000 to \$1,340,000.	\$ 16,845,000
\$599,123 2012 Lake Texoma/(Lake Kiowa -Woodbine) contract for 1500 acre feet due in annual installments of \$10,679.32 to \$44,494.95 through September 2040; interest rate at 4.25%.	532,816
	<u>\$ 17,377,816</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
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Lake Texoma Reallocation Project (Continued):

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 962,100	\$ 332,229	\$ 1,294,329
2017	982,614	327,107	1,309,721
2018	1,008,150	318,957	1,327,107
2019	1,033,709	308,498	1,342,207
2020	1,059,291	295,830	1,355,121
2021-2025	5,721,101	1,192,166	6,913,267
2026-2030	6,324,864	527,922	6,852,786
2031-2035	122,967	48,288	171,255
2036-2040	163,020	19,841	182,861
	<u>\$ 17,377,816</u>	<u>\$ 3,370,838</u>	<u>\$ 20,748,654</u>

City of Leonard Projects:

Contractual revenues between the Authority and the City of Leonard are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$150,000 2000 City of Leonard Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through October 2020; interest at 4.5% to 6.35%.	\$ 60,000
\$865,000 2002 Contract Revenue Bonds due in annual installments of \$35,000 to \$75,000 through October 2021; interest at .8% to 4.05%.	400,000
	<u>\$ 460,000</u>

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 55,000	\$ 17,769	\$ 72,769
2017	60,000	15,493	75,493
2018	65,000	12,984	77,984
2019	65,000	10,326	75,326
2020	70,000	7,512	77,512
2021-2022	145,000	6,059	151,059
	<u>\$ 460,000</u>	<u>\$ 70,143</u>	<u>\$ 530,143</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

City of Melissa Project:

Contractual revenues between the Authority and the City of Melissa are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$1,085,000 2009A City of Melissa Contract Revenue Bonds due in annual installments of \$10,000 to \$90,000 through June 2029; interest at 1.55% to 5.45%.	\$ 915,000
\$1,400,000 2009B City of Melissa Contract Revenue Bonds due in annual installments of \$10,000 to \$105,000 through June 2029; interest at .6% to 4.45%.	1,160,000
	\$ 2,075,000

Debt service requirements at September 30, 2015 were as follows:

<u>Fiscal Years</u> Ending September 30,	<u>Principal</u>	<u>Interest</u>	<u>Total Annual Requirements</u>
2016	\$ 105,000	\$ 82,208	\$ 187,208
2017	115,000	79,680	194,680
2018	120,000	76,618	196,618
2019	125,000	73,143	198,143
2020	130,000	69,246	199,246
2021-2025	745,000	269,950	1,014,950
2026-2029	735,000	90,399	825,399
	\$ 2,075,000	\$ 741,244	\$ 2,816,244

Northwest Grayson Water Control & Improvement District Project:

Contractual revenues between the Authority and Northwest Grayson Water Control & Improvement District are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$1,355,000 2014 Contract Revenue Bonds due in annual installments of \$50,000 to \$115,000 through August 2029; interest at 3.72%.	\$ 1,305,000
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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

Northwest Grayson Water Control & Improvement District Project (Continued):

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 50,000	\$ 48,546	\$ 98,546
2017	75,000	45,756	120,756
2018	80,000	42,966	122,966
2019	80,000	39,990	119,990
2020	85,000	37,014	122,014
2021-2025	465,000	135,966	600,966
2026-2029	470,000	42,036	512,036
	<u>\$ 1,305,000</u>	<u>\$ 392,274</u>	<u>\$ 1,697,274</u>

City of Paradise Project:

Contractual revenues between the Authority and the City of Paradise are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$325,000 1999 City of Paradise Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through October 2019; interest at 2.7% to 4.7%.	<u>\$ 105,000</u>
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Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 20,000	\$ 4,420	\$ 24,420
2017	20,000	3,505	23,505
2018	20,000	2,580	22,580
2019	20,000	1,645	21,645
2020	25,000	588	25,588
	<u>\$ 105,000</u>	<u>\$ 12,738</u>	<u>\$ 117,738</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
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City of Pottsboro Projects:

Contractual revenues between the Authority and the City of Pottsboro are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$400,000 2006 City of Pottsboro Contract Revenue Bonds due in annual installments of \$10,000 to \$30,000 through June 2026; interest at 3.00% to 4.05%.	\$ 260,000
\$1,745,000 2007 City of Pottsboro Contract Revenue Bonds due in annual installments of \$65,000 to \$110,000 through June 2027; interest at 2.55% to 3.2%.	1,170,000
\$1,270,000 2010 City of Pottsboro Contract Revenue Refunding Bonds due in annual installments of \$105,000 to \$145,000 through June 2021; interest at 2.0% to 4.0%.	800,000
	\$ 2,230,000

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 225,000	\$ 70,750	\$ 295,750
2017	230,000	64,675	294,675
2018	235,000	58,128	293,128
2019	245,000	51,022	296,022
2020	260,000	43,275	303,275
2021-2025	780,000	111,159	891,159
2026-2027	255,000	12,095	267,095
	\$ 2,230,000	\$ 411,103	\$ 2,641,103

City of Princeton Project:

Contractual revenues between the Authority and the City of Princeton are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$5,290,000 2009 Revenue Bonds due in annual installments of \$180,000 to \$405,000 through September 1, 2029; interest at 2.150% to 5.80%.	\$ 4,135,000
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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

City of Princeton Project (Continued):

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 215,000	\$ 216,077	\$ 431,077
2017	220,000	207,477	427,477
2018	230,000	198,237	428,237
2019	240,000	188,233	428,233
2020	255,000	177,313	432,313
2021-2025	1,475,000	679,211	2,154,211
2026-2029	1,500,000	222,012	1,722,012
	<u>\$ 4,135,000</u>	<u>\$ 1,888,560</u>	<u>\$ 6,023,560</u>

City of Sadler Project:

Contractual revenues between the Authority and the City of Sadler are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$290,000 1994 City of Sadler Contract Revenue Bonds due in annual installments of \$10,000 to \$25,000 through October 2015; interest at 4.5% to 5.9%.	<u>\$ 20,000</u>
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Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 20,000	\$ 590	\$ 20,590
	<u>\$ 20,000</u>	<u>\$ 590</u>	<u>\$ 20,590</u>

City of Savoy Project:

Contractual revenues between the Authority and the City of Savoy are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$155,000 1998 City of Savoy Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2018; interest at 2.9% to 4.2%.	<u>\$ 30,000</u>
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GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

City of Savoy Project (Continued):

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 10,000	\$ 1,255	\$ 11,255
2017	10,000	840	10,840
2018	10,000	420	10,420
	<u>\$ 30,000</u>	<u>\$ 2,515</u>	<u>\$ 32,515</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
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City of Sherman Projects:

Contractual revenues between the Authority and the City of Sherman are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$2,210,000 2006 Contract Revenue Refunding Bonds due in annual installments of \$25,000 to \$165,000 through October 2026; interest at 4.01%.	\$ 1,595,000
\$3,710,000 2008 Contract Revenue Bonds due in annual installments of \$165,000 to \$255,000 through October 2027; interest at 1.2% to 3.35%.	2,690,000
\$4,180,000 2008 Contract Revenue Refunding Bonds due in annual installments of \$90,000 to \$155,000 through October 2027; interest at 3.0% to 4.75%.	2,090,000
\$2,705,000 2009 Contract Revenue Bonds due in annual installments of \$50,000 to \$190,000 through October 2029; interest at .40% to 4.4%.	2,215,000
\$3,975,000 2009-A Contract Revenue Bonds due in annual installments of \$35,000 to \$300,000 through October 2029; interest at .75% to 4.25%.	3,460,000
\$2,130,000 2011 Contract Revenue Bonds due in annual installments of \$80,000 to \$150,000 through October 2031; interest at 4% to 5%.	1,890,000
\$5,505,000 2012 Contract Revenue Bonds due in annual installments of \$175,000 to \$410,000 through October 2032; interest at 2% to 4.125%.	5,150,000
\$10,740,000 2012 Contract Revenue Refunding Bonds due in annual installments of \$85,000 to \$1,470,000 through October 2021; interest at 2% to 4%.	8,290,000
\$3,720,000 Contract Revenue Bond due in annual installments of \$80,000 to \$255,000 through October 2034; interest at 1% to 3.5%.	3,515,000
\$3,030,000 2013A Contract Revenue Bond due in annual installments of \$70,000 to \$205,000 through October 2034; interest at 2% to 4%.	2,960,000
\$1,780,000 2014 Contract Revenue Bonds due in annual installments of \$80,000 to \$115,000 through October 2034; interest at 2%.	1,780,000
\$2,515,000 2015 Contract Revenue Bonds due in annual installments of \$280,000 through October 2024; interest at 2%.	2,515,000
\$3,560,000 2015 Contract Revenue Bonds due in annual installments of \$130,000 to \$230,000 through October 2035; interest at 2%.	3,560,000
	<u>\$41,710,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

City of Sherman Projects (Continued):

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 3,395,000	\$ 1,181,158	\$ 4,576,158
2017	2,980,000	1,098,435	4,078,435
2018	3,060,000	1,065,608	4,125,608
2019	3,135,000	941,382	4,076,382
2020	3,230,000	851,054	4,081,054
2021-2025	11,610,000	3,059,430	14,669,430
2026-2030	9,265,000	1,974,971	11,239,971
2031-2035	5,035,000	280,694	5,315,694
	<u>\$41,710,000</u>	<u>\$10,452,731</u>	<u>\$52,162,731</u>

City of Southmayd Project:

Contractual revenues between the Authority and the City of Southmayd are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$150,000 2000 City of Southmayd Contract Revenue Bonds due in annual installments of \$5,000 to \$15,000 through October 2020; interest at 4.5% to 6.2%.

\$ 70,000

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 10,000	\$ 3,965	\$ 13,965
2017	10,000	3,367	13,367
2018	10,000	2,765	12,765
2019	10,000	2,157	12,157
2020	15,000	1,391	16,391
2021	15,000	465	15,465
	<u>\$ 70,000</u>	<u>\$ 14,110</u>	<u>\$ 84,110</u>

GREATER TEXOMA UTILITY AUTHORITY
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City of Tom Bean Projects:

Contractual revenues between the Authority and the City of Tom Bean are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$500,000 2000 City of Tom Bean Contract Revenue Bonds due in annual installments of \$5,000 to \$65,000 through July 2020; interest at 3.65% to 4.9%. \$ 295,000

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 55,000	\$ 14,257	\$ 69,257
2017	55,000	11,645	66,645
2018	60,000	9,005	69,005
2019	60,000	6,095	66,095
2020	65,000	3,185	68,185
	<u>\$ 295,000</u>	<u>\$ 44,187</u>	<u>\$ 339,187</u>

City of Van Alstyne Projects:

Contractual revenues between the Authority and the City of Van Alstyne are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$485,000 2014 Contract Revenue Bonds due in annual installments of \$45,000 to \$55,000 through June 2024; interest at 2.15%. \$ 440,000

\$1,730,000 2014 Contract Revenue Bonds due in annual installments of \$60,000 to \$90,000 through June 2027; interest at 3.75%. 1,650,000

\$2,875,000 2015 Contract Revenue Bonds due in annual installments of \$75,000 to \$225,000 through June 2034; interest at 2%. 2,875,000
\$ 4,965,000

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

City of Van Alstyne Projects (Continued):

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 180,000	\$ 125,753	\$ 305,753
2017	195,000	122,535	317,535
2018	205,000	119,096	324,096
2019	215,000	115,234	330,234
2020	220,000	110,793	330,793
2021-2025	1,190,000	476,205	1,666,205
2026-2030	1,440,000	311,646	1,751,646
2031-2034	1,320,000	97,682	1,417,682
	<u>\$ 4,965,000</u>	<u>\$ 1,478,944</u>	<u>\$ 6,443,944</u>

City of Whitewright Projects:

Contractual revenues between the Authority and the City of Whitewright are servicing these bonds. There are a number of limitations and restrictions contained in the various bond indentures. The Authority is in compliance with all significant limitations and restrictions. Balances of bonds outstanding at September 30, 2015 were as follows:

\$110,000 2004 City of Whitewright Contract Revenue Bonds due in annual installments of \$5,000 to \$10,000 through April 2025; interest at 2.79% to 5.64%.	\$ 60,000
\$640,000 2015 City of Whitewright Contract Revenue Bonds due in annual installments of \$25,000 to \$40,000 through October 2035; interest at 2%.	640,000
	<u>\$ 700,000</u>

GREATER TEXOMA UTILITY AUTHORITY
Notes to the Financial Statements
September 30, 2015

City of Whitewright Projects (Continued):

Debt service requirements at September 30, 2015 were as follows:

Fiscal Years Ending September 30,	Principal	Interest	Total Annual Requirements
2016	\$ 30,000	\$ 17,159	\$ 47,159
2017	30,000	15,867	45,867
2018	30,000	15,092	45,092
2019	35,000	14,313	49,313
2020	35,000	13,426	48,426
2021-2025	185,000	53,390	238,390
2026-2030	170,000	30,345	200,345
2031-2035	185,000	11,970	196,970
	<u>\$ 700,000</u>	<u>\$ 171,562</u>	<u>\$ 871,562</u>

NOTE M – SUBSEQUENT EVENTS

Since September 30, 2015 the Authority has closed on three bond issues for the combined amount of \$28,520,000. The Authority's management has evaluated subsequent events through January 15, 2016, the date which the financial statements were available for issue.

COMBINING FINANCIAL STATEMENTS

GREATER TEXOMA UTILITY AUTHORITY
 Combining Statement of Net Position
 Normal for Enterprise Funds
 September 30, 2015

ASSETS	ANNA	ANNA-MELISSA	ARGYLE WATER SUPPLY	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE	GENERAL	GOBBER MUD	HOWE	KRUM	LAKE KOWA SUB	LEONARD			
															Current Assets	Restri	and Investments
Current Assets	\$ 7,857	\$ 10,004	\$ 37,576	\$ 284	\$ 299	\$ 46	\$ 110	\$ 59,422	\$ 35,899	\$ 15	\$ 94,287	\$ -	\$ -	\$ 6,396			
Cash and Cash Equivalents	389,719	177,989	154,500	79,110	11,740	12,269	196,017	1,559,749	56,317	5,168	99,853	941,736	1,595,626.44				
Tempor	22,695	14,172	2,087	514	-	-	-	-	158,879	-	14,815	-	-				
Restricted Cash, Cash Equivalents and Investments	420,271	202,165	194,163	79,508	12,039	12,315	196,127	1,664,727	26,827	206	2,945	-	-				
Cash and Cash Equivalents	87,465	155,123	5,239	5,096	9,596	242	6,177	49,937	-	356	9,002	-	15,537.17				
Tempor	846,394	406,888	164,247	66,004	136,002	46,002	20,001	521,676	-	20,192	45,556	-	23,102.40				
Interest Receivable	2,520	789	341	236	147	132	57	1,564	-	72	155	-	74.43				
Capital Assets, Net	5,663,197	5,464,373	1,718,476	720,159	40,549	270,529	362,790	8,833,816	40,528	173,994	612,870	4,305,998	2,366,495				
Total Noncurrent Assets	6,599,576	6,027,153	1,888,303	791,495	50,145	316,905	389,025	9,406,893	40,528	194,614	667,392	4,305,998	442,442				
TOTAL ASSETS	7,019,847	6,229,318	2,082,466	871,403	62,184	329,220	585,152	11,071,620	313,650	200,003	878,892	5,247,734	4,062,833	593,825			
DEFERRED OUTFLOWS OF RESOURCES	49,286	-	16,668	-	-	-	-	119,916	-	-	16,281	-	-	-			
Deferred Loss on Refunding	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
LIABILITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Current Liabilities	-	-	-	-	-	-	106,760	-	-	-	-	220,252	233,865	-			
Accounts Payable	-	-	-	-	368	14,241	18,942	4,752	-	-	-	20,018	13,944	-			
Due to Other Funds	-	-	-	-	-	-	-	121,134	-	-	-	-	51,561	-			
Retainage Payable	145,185	62,103	54,086	7,315	853	3,064	8,917	85,941	-	1,270	9,446	16,583	11,224	9,426			
Accrued Interest Payable	106,249	113,333	-	15,000	-	9,000	15,500	-	-	3,333	105,000	15,894	-	-			
Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Accrued Compensated Absences	-	-	-	-	-	-	-	-	43,852	-	-	-	-	-			
Revenue Bonds Payable Current Portion	255,000	340,000	100,000	30,000	10,000	27,000	31,000	535,000	-	10,000	140,000	95,000	170,000	55,000			
Total Current Liabilities	506,434	515,436	154,086	52,315	11,221	53,305	181,119	746,827	43,852	14,603	254,446	367,687	528,927	64,426			
Noncurrent Liabilities	6,615,000	4,655,000	2,110,000	635,000	20,000	387,000	378,000	8,111,968	-	65,000	751,685	4,695,000	3,475,000	405,000			
Revenue Bonds Payable	6,615,000	4,655,000	2,110,000	635,000	20,000	387,000	378,000	8,111,968	-	65,000	751,685	4,695,000	3,475,000	405,000			
TOTAL LIABILITIES	7,121,434	5,170,436	2,264,086	687,315	31,221	440,305	559,119	8,858,795	43,852	79,603	1,006,131	5,062,687	4,003,927	469,426			
NET POSITION	(3,093,046)	469,373	(491,524)	104,827	10,549	(143,471)	(215,016)	1,111,612	40,328	98,994	(278,806)	380,800	279,546	(17,558)			
Net Investment in Capital Assets	960,907	565,333	270,241	12,463	20,115	581	29,029	1,122,121	-	21,185	54,935	-	1,543,148	135,314			
Reserves:	79,838	24,176	56,331	66,798	289	31,805	212,028	99,008	229,270	221	114,913	(195,753)	(1,823,786)	6,643			
Debt Service (Expendable)	(52,301)	\$ 1,058,862	\$ (164,925)	\$ 184,088	\$ 30,963	\$ (111,085)	\$ 26,033	\$ 2,332,741	\$ 269,798	\$ 120,400	\$ (108,938)	\$ 185,047	\$ (1,092)	\$ 124,399			
Unrestricted	(52,301)	\$ 1,058,862	\$ (164,925)	\$ 184,088	\$ 30,963	\$ (111,085)	\$ 26,033	\$ 2,332,741	\$ 269,798	\$ 120,400	\$ (108,938)	\$ 185,047	\$ (1,092)	\$ 124,399			
TOTAL NET POSITION	\$ (52,301)	\$ 1,058,862	\$ (164,925)	\$ 184,088	\$ 30,963	\$ (111,085)	\$ 26,033	\$ 2,332,741	\$ 269,798	\$ 120,400	\$ (108,938)	\$ 185,047	\$ (1,092)	\$ 124,399			

GREATER TEXOMA UTILITY AUTHORITY
 Combining Statement of Net Position
 Nonmajor Enterprise Funds
 September 30, 2015

	ASSETS										TOTALS		
	MELISSA	NORTHWEST GRAYSON	PARADISE	FOTTSBORO	PRINCETON	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD	TOM BEAN		VAN ALSTYNE	WHITEWRIGHT
Current Assets	\$ 155	\$ -	\$ 39	\$ 7,544	\$ 713	\$ 77	\$ 77	\$ 52,088	\$ 7,642	\$ 50	\$ -	\$ 9	\$ 320,906
Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-	-	-	-	45,556
Temporary Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash, Cash Equivalents and Investments:													
Accounts Receivable	62,658	426,341	22,932	126,654	388,958	20,673	5,860	3,807	12,161	17,856	4,395,277	632,493	11,745,629
Due from Other Funds	-	-	-	-	-	-	-	178	-	-	-	-	74,939
Prepaid Expenses	-	-	-	5,765	-	-	-	1,174	237	-	-	-	211,330
Total Current Assets	<u>62,813</u>	<u>426,341</u>	<u>22,971</u>	<u>139,963</u>	<u>389,671</u>	<u>20,750</u>	<u>5,937</u>	<u>57,197</u>	<u>20,040</u>	<u>17,906</u>	<u>4,395,277</u>	<u>632,502</u>	<u>12,423,561</u>
Noncurrent Assets:													
Restricted Assets													
Cash and Cash Equivalents	4,133	8,376	3,080	6,013	128,642	5,853	1,972	-	3,390	339	28,420	2,828	529,494
Temporary Investments	201,476	24,125	12,055	160,625	338,632	-	10,046	-	10,046	67,204	14,062	58,052	3,269,484
Interest Receivable	677	91	45	342	1,058	-	37	-	37	252	45	305	9,247
Capital Assets, Net	2,022,061	1,041,298	112,518	1,927,161	5,285,435	53,098	53,098	-	102,102	130,122	659,502	170,769	43,224,812
Total Noncurrent Assets	<u>2,228,347</u>	<u>1,077,890</u>	<u>127,698</u>	<u>2,094,141</u>	<u>5,745,787</u>	<u>5,853</u>	<u>65,153</u>	<u>-</u>	<u>115,575</u>	<u>197,917</u>	<u>702,020</u>	<u>231,954</u>	<u>47,032,968</u>
TOTAL ASSETS	<u>2,291,160</u>	<u>1,504,231</u>	<u>150,669</u>	<u>2,234,104</u>	<u>6,135,458</u>	<u>26,603</u>	<u>71,090</u>	<u>57,197</u>	<u>135,615</u>	<u>215,823</u>	<u>5,097,306</u>	<u>864,456</u>	<u>59,456,549</u>

DEFERRED OUTFLOWS OF RESOURCES

Deferred Loss on Refunding	-	-	-	40,695	-	-	-	-	-	-	-	-	244,846
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LIABILITIES

	MELISSA	NORTHWEST GRAYSON	PARADISE	FOTTSBORO	PRINCETON	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD	TOM BEAN	VAN ALSTYNE	WHITEWRIGHT	TOTALS
Current Liabilities	\$ 5,050	\$ 957	\$ 4,196	\$ -	\$ 12,109	\$ 2,845	\$ 8,819	\$ -	\$ -	\$ 8,918	\$ 21,095	\$ 12,559	\$ 602,147
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	148,813
Due to Other Funds	-	42,828	-	-	-	-	-	-	-	-	-	-	215,523
Retainage Payable	27,402	8,091	2,438	23,583	18,006	590	628	-	2,131	3,564	31,395	1,598	546,114
Accrued Interest Payable	35,000	12,500	-	75,001	17,917	-	5,000	-	-	13,750	66,250	2,500	669,500
Unearned Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-	-	-	-	-	-	-	-	43,852
Revenue Bonds Payable Current	105,000	50,000	20,000	225,000	215,000	20,000	10,000	-	10,000	55,000	180,000	30,000	2,778,000
Total Current Liabilities	<u>172,452</u>	<u>114,376</u>	<u>26,634</u>	<u>323,584</u>	<u>263,032</u>	<u>23,435</u>	<u>24,447</u>	<u>-</u>	<u>12,131</u>	<u>81,232</u>	<u>298,740</u>	<u>67,927</u>	<u>5,003,949</u>
Noncurrent Liabilities													
Revenue Bonds Payable	1,970,000	1,255,000	85,000	2,010,742	3,920,000	-	20,000	-	60,000	240,000	4,785,000	670,000	48,284,395
Total Noncurrent Liabilities	<u>1,970,000</u>	<u>1,255,000</u>	<u>85,000</u>	<u>2,010,742</u>	<u>3,920,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>60,000</u>	<u>240,000</u>	<u>4,785,000</u>	<u>670,000</u>	<u>48,284,395</u>
TOTAL LIABILITIES	<u>2,142,452</u>	<u>1,369,376</u>	<u>111,634</u>	<u>2,334,326</u>	<u>4,183,032</u>	<u>23,435</u>	<u>44,447</u>	<u>-</u>	<u>72,131</u>	<u>321,232</u>	<u>5,083,740</u>	<u>737,927</u>	<u>53,288,344</u>
NET POSITION													
Net Investment in Capital Assets	(52,939)	99,188	7,518	(308,581)	1,503,021	(20,000)	23,098	-	32,102	(164,878)	(54,829)	99,144	1,388,243
Restricted:													
Debt Service (Expendable)	206,542	36,624	35,674	195,050	460,801	25,936	12,287	-	23,503	68,337	89,490	61,205	6,094,271
Unrestricted	(4,895)	(957)	(6,157)	(11,396)	(2,768)	(8,742)	(8,742)	57,197	7,879	(8,868)	(21,095)	(33,820)	(1,069,463)
TOTAL NET POSITION	<u>\$ 148,708</u>	<u>\$ 134,855</u>	<u>\$ 39,035</u>	<u>\$ (59,227)</u>	<u>\$ 1,952,426</u>	<u>\$ 3,168</u>	<u>\$ 26,643</u>	<u>\$ 57,197</u>	<u>\$ 63,484</u>	<u>\$ (105,409)</u>	<u>\$ 13,566</u>	<u>\$ 126,529</u>	<u>\$ 6,413,051</u>

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended September 30, 2015

	ANNA	ANNA- MELISSA	ARGYLE WATER SUPPLY	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE	GENERAL	GOBER MUD
Operating Revenue											
Charges for Services	\$ 613,592	\$ 531,920	\$ 208,823	\$ 47,188	\$ 86,108	\$ 11,957	\$ 38,174	\$ 67,762	\$ 771,404	\$ 559,264	\$ 15,262
Operating Expenses											
Operating Expense											
General and Administrative	23,707	17,355	7,073	2,520	3,901	335	1,682	6,921	35,578	531,138	571
Maintenance and Repairs											
Depreciation	401,349	431,056	147,504	49,633	56,159	20,247	23,174	32,527	573,756	22,523	30,680
Total Operating Expense	425,056	448,411	154,577	52,153	60,060	20,582	24,856	39,448	609,334	553,661	31,251
Operating Income (Loss)	188,536	83,509	54,246	(4,965)	26,048	(8,625)	13,318	28,314	162,070	5,603	(15,989)
Nonoperating Revenues (Expenses)											
Investment Income	13,350	7,188	2,339	549	970	10	287	231	5,813	36	545
Amortization of Bond Premium									6,674		
Interest Expense	(355,201)	(193,568)	(108,173)	(14,960)	(23,210)	(1,707)	(9,590)	(4,878)	(43,651)		(4,567)
Bond Issuance Costs											
Amortization of Loss on Early Retirement of Debt	(3,914)		(3,330)								
Landfill Closure and Postclosure Care Costs									(30,865)		
Total Nonoperating Revenues (Expenses)	(345,765)	(186,380)	(109,164)	(14,411)	(22,240)	(1,697)	(9,303)	(4,647)	(62,029)	36	(4,022)
Transfers In											
Change in Net Position	(157,229)	(102,871)	(54,918)	(19,376)	3,808	(10,322)	4,015	23,667	100,041	234,967	
Net Position, October 1 - Restated	104,928	1,161,753	(110,034)	203,464	114,605	41,285	(115,100)	2,366	2,232,700	240,606	(20,011)
Net Position, September 30	\$ (52,301)	\$ 1,058,882	\$ (164,952)	\$ 184,088	\$ 118,413	\$ 30,963	\$ (111,085)	\$ 26,033	\$ 2,332,741	\$ 269,798	\$ 120,400

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes in Fund Net Position (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2015

	HOWE	KRUM	LAKE KIOWA SUD	LEONARD	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO	PRINCETON	SADLER
Operating Revenue	\$ 174,355	\$ 264,314	\$ 172,846	\$ 74,600	\$ 222,049	\$ 138,509	\$ 25,337	\$ 300,635	\$ 437,806	\$ -
Charges for Services	-	-	-	-	-	-	-	-	-	-
Operating Expenses										
Operating Expense	3,393	26,498	27,491	2,087	7,532	6,753	554	8,327	15,604	146
General and Administrative	-	-	-	-	-	-	-	-	-	-
Maintenance and Repairs	119,600	-	-	75,322	132,490	-	28,110	239,909	379,462	33,383
Depreciation	122,993	26,498	27,491	77,409	140,022	6,753	28,664	248,236	395,066	33,529
Total Operating Expense	145,986	52,996	54,982	77,409	180,014	13,506	29,328	287,145	424,132	66,912
Operating Income (Loss)	\$ 228,369	\$ 211,318	\$ 117,864	\$ (3,809)	\$ 41,035	\$ 125,003	\$ (4,991)	\$ 113,490	\$ 19,674	\$ (33,529)
Nonoperating Revenues (Expenses)										
Investment Income	1,322	818	529	737	3,623	739	335	3,110	6,429	17
Amortization of Bond Premium	(779)	-	-	-	-	-	-	1,012	-	-
Interest Expense	(38,955)	(818)	(427)	(18,850)	(83,858)	(614)	(4,875)	(74,532)	(223,124)	(1,180)
Bond Issuance Costs	-	-	(136,768)	-	-	-	-	-	-	-
Amortization of Loss on Early Retirement of Debt	(4,297)	-	-	-	-	-	-	(7,176)	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	(42,709)	-	(136,666)	(18,113)	(80,235)	125	(4,540)	(77,586)	(216,695)	(1,163)
Transfers In	-	-	-	-	-	-	-	-	-	-
Change in Net Position	8,653	237,816	8,689	(20,922)	1,792	131,881	(7,867)	(25,187)	(173,955)	(34,692)
Net Position, October 1 - Restated	(117,611)	(52,769)	(9,781)	145,321	146,916	2,974	46,902	(34,340)	2,126,381	37,860
Net Position, September 30	\$ (108,958)	\$ 185,047	\$ (1,092)	\$ 124,399	\$ 148,708	\$ 134,855	\$ 39,035	\$ (59,527)	\$ 1,952,426	\$ 3,168

GREATER TEXOMA UTILITY AUTHORITY
Combining Statement of Revenues, Expenses and Changes in Fund Net Position (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2015

	SAVOY	SOLID WASTE	SOUTHMAYD	TOM BEAN	VAN ALSTYNE	WHITEWRIGHT	TOTALS
Operating Revenue	\$ 11,735	\$ 16,801	\$ 14,537	\$ 67,575	\$ 239,200	\$ 8,566	\$ 5,120,319
Charges for Services	-	6,586	-	-	-	-	6,586
Operating Expenses	391	567	478	7,930	27,797	6,703	773,032
General and Administrative	-	1,860	-	-	-	-	1,860
Maintenance and Repairs	21,228	-	20,398	27,374	-	16,473	2,882,357
Depreciation	21,619	9,013	20,876	35,304	27,797	23,176	3,663,835
Total Operating Expense	(9,884)	7,788	(6,339)	32,271	211,403	(14,610)	1,456,484
Operating Income (Loss)							
Nonoperating Revenues (Expenses)							
Investment Income	275	(1)	282	961	537	1,050	52,081
Amortization of Bond Premium	-	-	-	-	-	-	6,907
Interest Expense	(1,460)	-	(4,263)	(16,001)	(475)	(3,316)	(1,232,253)
Bond Issuance Costs	-	-	-	-	(108,110)	(18,737)	(263,615)
Amortization of Loss on Early Retirement of Debt	-	-	-	-	-	-	(49,582)
Landfill Closure and Postclosure Care Costs	-	(6,354)	-	-	-	-	(6,354)
Total Nonoperating Revenues (Expenses)	(1,185)	(6,355)	(3,981)	(15,040)	(108,048)	(21,003)	(1,492,816)
Transfers In							
Change in Net Position	(11,069)	1,433	(10,320)	17,231	103,355	(35,613)	234,967
Net Position, October 1 - Restated	37,712	55,764	73,804	(122,640)	(89,789)	162,142	198,635
Net Position, September 30	\$ 26,643	\$ 57,197	\$ 63,484	\$ (105,409)	\$ 13,566	\$ 126,529	\$ 6,214,416
							\$ 6,413,051

Greater Texas Utility Authority
 Combining Statement of Cash Flows
 Nonmajor Enterprise Funds
 For the Year Ended September 30, 2015

	ANNA	ANNA- MELISSA	ARGYLE	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE	GENERAL
Cash Flows from Operating Activities										
Cash Inflows:	\$ 613,591	\$ 536,920	\$ 208,823	\$ 47,188	\$ 86,108	\$ 11,957	\$ 38,174	\$ 67,762	\$ 771,404	\$ 549,351
Payments Received from Customers										
Cash Outflows:	(6,317)	(4,682)	(1,806)	(864)	(1,235)	(265)	(631)	(1,984)	(8,372)	(95,605)
Payments to Suppliers	(17,390)	(12,673)	(5,267)	(1,656)	(2,666)	(70)	(1,051)	(4,937)	(27,206)	(435,533)
Payments to Employees	(23,707)	(17,355)	(7,073)	(2,520)	(3,901)	(335)	(1,682)	(6,921)	(35,578)	(531,138)
Total Cash Used	589,884	519,565	201,750	44,668	82,207	11,622	36,492	60,841	735,826	18,213
Net Cash Provided (Used) by Operating Activities										
Cash Flows from Non-Capital and Related										
Loans from Other Funds	-	554	-	-	98	-	-	527	-	-
Loans to Other Funds	(466)	-	(2,087)	(204)	-	-	-	-	-	-
Payments on Loans From Other Funds	-	-	(2,345)	-	-	(29)	(178)	-	(9,497)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(466)	554	(4,432)	(204)	98	(29)	(178)	527	(9,497)	-
Cash Flows from Capital and Related										
Purchase of Capital Assets	(255,000)	(325,000)	(95,000)	(30,000)	(60,000)	(10,000)	(27,000)	(69,943)	(601,428)	(33,889)
Principal Repayment on Debt	(360,029)	(197,198)	(110,214)	(15,290)	(23,870)	(1,992)	(9,790)	(31,000)	(520,000)	-
Interest Paid	-	-	-	-	-	-	-	(19,013)	(175,182)	-
Bond Proceeds	-	-	-	-	-	-	-	-	-	-
Transfer to Escrow Agent	-	-	-	-	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(615,029)	(522,198)	(205,214)	(45,290)	(83,870)	(11,992)	(36,790)	(119,956)	(1,296,610)	(33,889)
Cash Flows from Investing Activities										
Purchases of U.S. Government Securities	(30,000)	(136,000)	-	-	-	-	-	-	(61,000)	-
Maturities of U.S. Government Securities-Restricted	30,000	134,000	-	-	-	-	-	-	-	-
Interest Received	7,958	4,469	1,623	546	1,115	9	285	231	4,608	36
Net Cash Provided (Used) by Investing Activities	7,958	2,469	1,623	546	1,115	9	285	231	(56,392)	36
Net Cash Inflow from All Activities	(17,653)	390	(6,273)	(280)	(450)	(390)	(191)	(58,357)	(626,673)	(15,640)
Cash and Restricted Cash at Beginning of Year	502,694	342,726	203,588	84,770	342,463	22,025	12,748	260,661	2,295,681	49,539
Cash and Restricted Cash at End of Year	\$ 485,041	\$ 343,116	\$ 197,315	\$ 84,490	\$ 342,013	\$ 21,635	\$ 12,557	\$ 202,304	\$ 1,669,008	\$ 33,899

Greater Taxoma Utility Authority
 Combining Statement of Cash Flows (Continued)
 Nonmajor Enterprise Funds
 For the Year Ended September 30, 2015

	ANNA	MELISSA	ARGYLE	BELLS	BOLIVAR WATER SUPPLY	COLLINSVILLE	DORCHESTER	ECTOR	GAINESVILLE	GENERAL
Reconciliation of Operating Income to Net Cash										
Operating Income	\$ 188,536	\$ 83,509	\$ 54,246	\$ (4,965)	\$ 26,048	\$ (8,625)	\$ 13,318	\$ 28,314	\$ 162,070	\$ 5,603
Depreciation	401,349	431,056	147,504	49,633	56,159	20,247	23,174	32,527	573,756	22,523
(Increase) Decrease Due From Other Funds	-	-	-	-	-	-	-	-	-	(10,428)
Accounts Receivable	-	-	-	-	-	-	-	-	-	(9,913)
Prepaid Expenses	-	-	-	-	-	-	-	-	-	(1,590)
Increase (Decrease) Accounts Payable	-	-	-	-	-	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-	12,018
Unearned Revenue	-	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	(1) 5,000	5,000	-	-	-	-	-	-	-	-
	\$ 589,884	\$ 519,565	\$ 201,750	\$ 44,668	\$ 82,207	\$ 11,622	\$ 36,492	\$ 60,841	\$ 735,826	\$ 18,213
Cash Reconciliation:										
Beginning of Period:										
Current Assets:										
Cash	\$ 7,854	\$ 9,997	\$ 46,862	\$ 284	\$ 2,366	\$ 415	\$ 46	\$ 110	\$ 97,249	\$ 49,539
Restricted Cash	407,776	176,500	151,490	79,394	339,799	12,020	12,460	255,133	2,120,205	-
Noncurrent Assets:										
Restricted Cash	87,064	156,229	5,236	5,092	298	9,590	242	5,418	78,227	-
End of Period	\$ 502,694	\$ 342,726	\$ 203,588	\$ 84,770	\$ 342,463	\$ 22,025	\$ 12,748	\$ 260,661	\$ 2,295,681	\$ 49,539
Current Assets:										
Cash	\$ 7,857	\$ 10,004	\$ 37,576	\$ 284	\$ 2,367	\$ 299	\$ 46	\$ 110	\$ 59,422	\$ 33,899
Restricted Cash	389,719	177,989	154,500	79,110	339,348	11,740	12,269	196,017	1,559,749	-
Noncurrent Assets:										
Restricted Cash	87,465	155,123	5,239	5,096	298	9,596	242	6,177	49,837	-
End of Period	\$ 485,041	\$ 343,116	\$ 197,315	\$ 84,490	\$ 342,013	\$ 21,635	\$ 12,557	\$ 202,304	\$ 1,669,008	\$ 33,899
Non-Cash Investing, Capital and Financing Change in Fair Value of Investments	\$ 4,820	\$ 2,567	\$ 636	\$ 3	\$ 3	\$ -	\$ 2	\$ -	\$ 674	\$ -

Greater Texoma Utility Authority
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
For the Year Ended September 30, 2015

	GOBER MUD	HOWE	KRUM	LAKE KIOWA SUB	LEONARD	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO	PRINCETON
Cash Flows from Operating Activities										
Cash Inflows:										
Payments Received from Customers	\$ 16,507	\$ 178,079	\$ 273,481	\$ 201,179	\$ 80,930	\$ 222,049	\$ 132,259	\$ 25,337	\$ 300,636	\$ 438,640
Cash Outflows:										
Payments to Suppliers	(369)	(939)	(6,000)	(6,312)	(991)	(2,340)	(1,216)	(305)	(2,401)	(3,301)
Payments to Employees	(202)	(2,454)	(20,498)	(21,179)	(1,096)	(5,192)	(5,537)	(249)	(5,926)	(12,303)
Total Cash Used	(571)	(3,393)	(26,498)	(27,491)	(2,087)	(7,532)	(6,753)	(554)	(8,327)	(15,604)
Net Cash Provided (Used) by Operating Activities	15,936	174,686	246,983	173,688	78,843	214,517	125,506	24,783	292,309	423,036
Cash Flows from Non-Capital and Related										
Loans from Other Funds	-	-	-	-	(247)	966	-	-	2,977	-
Loans to Other Funds	(110)	(1,367)	-	-	-	-	-	-	-	-
Payments on Loans From Other Funds	-	-	(11,985)	44,331	(1,285)	-	(6,533)	(12)	-	(173)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(110)	(1,367)	(11,985)	44,331	(1,532)	966	(6,533)	(12)	2,977	(173)
Cash Flows from Capital and Related										
Purchase of Capital Assets	-	-	(3,117,069)	(2,035,009)	-	-	(607,725)	-	-	(112,019)
Principal Repayment on Debt	(10,000)	(135,000)	(75,000)	(50,000)	(55,000)	(105,000)	(50,000)	(20,000)	(225,000)	(205,000)
Interest Paid	(4,945)	(40,126)	(112,040)	(57,431)	(19,904)	(84,682)	(70,988)	(5,320)	(82,377)	(223,765)
Bond Proceeds	-	-	-	3,695,000	-	-	-	-	-	-
Transfer to Escrow Agent	-	-	-	-	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	(136,768)	-	-	-	-	-	-
Landfill Closure and Postclosure Care Costs	-	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(14,945)	(175,126)	(3,304,109)	1,415,792	(74,904)	(189,682)	(728,713)	(25,320)	(307,377)	(540,784)
Cash Flows from Investing Activities										
Purchases of U.S. Government Securities	-	-	-	(23,000)	(9,000)	(120,000)	(28,000)	-	-	(38,000)
Maturities of U.S. Government Securities-Restricted	-	-	-	-	-	50,000	-	-	-	120,000
Interest Received	180	503	818	352	564	1,244	523	114	1,728	4,791
Net Cash Provided (Used) by Investing Activities	180	503	818	(22,648)	(8,436)	(68,756)	(27,477)	114	1,728	86,791
Net Cash Inflow from All Activities	1,061	(1,304)	(3,068,293)	1,611,164	(6,029)	(42,955)	(637,216)	(435)	(10,363)	(31,130)
Cash and Restricted Cash at Beginning of Year	4,478	204,446	4,010,029	-	83,847	109,901	1,071,933	26,486	150,574	541,443
Cash and Restricted Cash at End of Year	\$ 5,539	\$ 203,142	\$ 941,736	\$ 1,611,164	\$ 77,818	\$ 66,946	\$ 434,717	\$ 26,051	\$ 140,211	\$ 510,313

Greater Texoma Utility Authority
 Combining Statement of Cash Flows (Continued)
 Nonmajor Enterprise Funds
 For the Year Ended September 30, 2015

	GOBER MUD	HOWE	KRUM	LAKE KIOWA SUD	LEONARD	MELISSA	NORTHWEST GRAYSON	PARADISE	POTTSBORO	PRINCETON
Reconciliation of Operating Income to Net Cash										
Provided (Used) by Operating Activities:										
Operating Income	\$ (15,989)	\$ 51,362	\$ 237,816	\$ 145,355	\$ (2,809)	\$ 82,027	\$ 131,756	\$ (3,327)	\$ 52,399	\$ 42,740
Depreciation	30,680	119,600	-	-	75,322	132,490	-	28,110	239,909	379,462
(Increase) Decrease Due From Other Funds	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	1,245	-	-	-	6,330	-	-	-	-	-
Prepaid Expenses	-	(26)	-	-	-	-	-	-	-	-
Increase (Decrease) Accounts Payable	-	-	-	-	-	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	-	-
Uncertain Revenue	-	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	\$ 15,936	\$ 174,686	\$ 246,983	\$ 173,688	\$ 78,843	\$ 214,517	\$ 125,506	\$ 24,783	\$ 292,309	\$ 423,036
				28,333			(6,250)		1	834
Cash Reconciliation:										
Beginning of Period:										
Current Assets:										
Cash	\$ 15	\$ 98,189	\$ -	\$ -	\$ 8,730	\$ 155	\$ -	\$ 39	\$ 16,114	\$ 713
Restricted Cash	4,107	97,262	4,010,029	-	65,641	63,442	1,059,810	23,369	128,451	502,123
Noncurrent Assets:										
Restricted Cash	356	8,995	-	-	9,476	46,304	12,123	3,078	6,009	38,607
	\$ 4,478	\$ 204,446	\$ 4,010,029	\$ -	\$ 83,847	\$ 109,901	\$ 1,071,933	\$ 26,486	\$ 150,574	\$ 541,443
End of Period										
Current Assets:										
Cash	\$ 15	\$ 94,287	\$ -	\$ -	\$ 6,396	\$ 155	\$ -	\$ 39	\$ 7,544	\$ 713
Restricted Cash	5,168	99,853	941,736	1,595,626	70,942	62,658	426,341	22,932	126,654	388,958
Noncurrent Assets:										
Restricted Cash	356	9,002	-	15,537	480	4,133	8,376	3,080	6,013	120,642
	\$ 5,539	\$ 203,142	\$ 941,736	\$ 1,611,164	\$ 77,818	\$ 66,946	\$ 434,717	\$ 26,051	\$ 140,211	\$ 510,313
Non-Cash Investing, Capital and Financing										
Change in Fair Value of Investments	\$ 343	\$ 772	\$ -	\$ 102	\$ 57	\$ 1,971	\$ 125	\$ 205	\$ 1,188	\$ 985

Greater Texoma Utility Authority
 Combining Statement of Cash Flows (Continued)
 Nonmajor Enterprise Funds
 For the Year Ended September 30, 2015

	SADLER	SAVOY	SOLID WASTE	SOUTHEMAYD	TOM BEAN	VAN ALSTYNE	WHITEWRIGHT	TOTALS
Cash Flows from Operating Activities								
Cash Inflows:								
Payments Received from Customers	\$ -	\$ 11,735	\$ 25,664	\$ 14,537	\$ 69,825	\$ 305,450	\$ 8,566	\$ 5,235,152
Cash Outflows:								
Payments to Suppliers	(26)	(296)	(1,704)	(312)	(1,653)	(6,538)	(1,412)	(159,872)
Payments to Employees	(120)	(95)	(7,760)	(166)	(6,277)	(19,259)	(5,291)	(622,057)
Total Cash Used	(146)	(391)	(9,464)	(478)	(7,930)	(27,797)	(6,703)	(781,929)
Net Cash Provided (Used) by Operating Activities	(146)	11,344	16,200	14,059	60,895	277,653	1,863	4,453,223
Cash Flows from Non-Capital and Related								
Loans from Other Funds	58	29	-	-	5,824	-	5,846	16,632
Loans to Other Funds	-	-	(178)	(123)	-	-	-	(4,535)
Payments on Loans from Other Funds	-	-	(6,152)	-	-	(55,496)	-	(49,354)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	58	29	(6,330)	(123)	5,824	(55,496)	5,846	(37,257)
Cash Flows from Capital and Related								
Purchase of Capital Assets	-	-	-	-	-	(477,077)	-	(7,054,157)
Principal Repayment on Debt	(25,000)	(10,000)	-	(10,000)	(50,000)	(125,000)	(5,000)	(2,508,000)
Interest Paid	(1,918)	(1,665)	-	(4,555)	(16,583)	(33,291)	(3,436)	(1,675,604)
Bond Proceeds	-	-	-	-	-	2,875,000	640,000	7,210,000
Transfer to Escrow Agent	-	-	-	-	-	-	-	-
Payment of Bond Issuance Costs	-	-	-	-	-	(108,110)	(11,625)	(256,503)
Landfill Closure and Postclosure Care Costs	-	-	(6,354)	-	-	-	-	(6,354)
Net Cash Provided (Used) by Capital and Related Financing Activities	(26,918)	(11,665)	(6,354)	(14,555)	(66,583)	2,131,522	619,939	(4,290,618)
Cash Flows from Investing Activities								
Purchases of U.S. Government Securities	-	-	-	-	-	(14,000)	-	(459,000)
Maturities of U.S. Government Securities-Restricted	-	-	-	-	-	-	-	334,000
Interest Received	17	92	(1)	98	550	430	610	33,494
Net Cash Provided (Used) by Investing Activities	17	92	(1)	98	550	(13,570)	610	(91,506)
Net Cash Inflow from All Activities	(26,989)	(200)	3,515	(521)	686	2,340,109	628,258	33,842
Cash and Restricted Cash at Beginning of Year	53,592	8,109	48,523	23,714	17,559	2,083,588	7,072	12,562,189
Cash and Restricted Cash at End of Year	\$ 26,603	\$ 7,909	\$ 52,038	\$ 23,193	\$ 18,245	\$ 4,429,697	\$ 635,330	\$ 12,596,091

Greater Texoma Utility Authority
 Combining Statement of Cash Flows (Continued)
 Nonmajor Enterprise Funds
 For the Year Ended September 30, 2015

	SADLER	SAVOY	SOLID WASTE	SOUTHMAYD	TOM BEAN	VAN ALSTYNE	WHITEWRIGHT	TOTALS
Reconciliation of Operating Income to Net Cash								
Operating Income	\$ (33,529)	\$ (9,884)	\$ 7,788	\$ (6,339)	\$ 32,271	\$ 211,403	\$ (14,610)	\$ 1,456,484
Depreciation	33,383	21,228	-	20,398	27,374	-	16,473	2,882,357
(Increase) Decrease	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	8,863	-	-	-	-	(1,565)
Accounts Receivable	-	-	(451)	-	-	-	-	(2,789)
Prepaid Expenses	-	-	-	-	-	-	-	(1,616)
Increase (Decrease)	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-
Accrued Compensated Absences	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	12,018
Unearned Revenue	-	-	-	-	1,250	66,250.0	-	108,334
Net Cash Provided (Used) by Operating Activities	\$ (146)	\$ 11,344	\$ 16,200	\$ 14,059	\$ 60,895	\$ 277,653	\$ 1,863	\$ 4,453,223
Cash Reconciliation:								
Beginning of Period:								
Current Assets:								
Cash	\$ 165	\$ 77	\$ 48,523	\$ 7,876	\$ 50	\$ -	\$ 9	\$ 395,377
Restricted Cash	26,690	6,061	-	12,450	17,170	2,083,588	4,236	11,659,206
Noncurrent Assets:								
Restricted Cash	26,737	1,971	-	3,388	339	-	2,827	507,606
	\$ 53,592	\$ 8,109	\$ 48,523	\$ 23,714	\$ 17,559	\$ 2,083,588	\$ 7,072	\$ 12,562,189
End of Period								
Current Assets:								
Cash	\$ 77	\$ 77	\$ 52,038	\$ 7,642	\$ 50	\$ -	\$ 9	\$ 320,906
Restricted Cash	20,673	5,860	-	12,161	17,856	4,395,277	632,493	11,745,629
Noncurrent Assets:								
Restricted Cash	5,853	1,972	-	3,390	339	28,420	2,828	529,494
	\$ 26,603	\$ 7,909	\$ 52,038	\$ 23,193	\$ 18,245	\$ 4,423,697	\$ 635,330	\$ 12,596,030
Non-Cash Investing, Capital and Financing								
Change in Fair Value of Investments	\$ -	\$ 171	\$ -	\$ 172	\$ 379	\$ 62	\$ 231	\$ 15,467

SUPPLEMENTAL FINANCIAL INFORMATION

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Anna Enterprise Fund
September 30, 2015 and 2014

	2015	2014
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 7,857	\$ 7,854
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	389,719	407,776
Due from Other Funds	22,695	22,229
Total Current Assets	420,271	437,859
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	87,465	87,064
Temporary Investments	846,394	841,574
Interest Receivable	2,520	1,945
Capital Assets, Net	5,663,197	6,064,548
Total Noncurrent Assets	6,599,576	6,995,131
TOTAL ASSETS	7,019,847	7,432,990
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	49,286	53,200
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	145,185	150,012
Unearned Revenue	106,249	106,250
Revenue Bonds Payable Current Portion	255,000	255,000
Total Current Liabilities	506,434	511,262
Noncurrent Liabilities		
Revenue Bonds Payable	6,615,000	6,870,000
TOTAL LIABILITIES	7,121,434	7,381,262
<u>NET POSITION</u>		
Net investment in Capital Assets	(1,093,046)	(946,768)
Restricted:		
Debt Service	960,907	968,412
Unrestricted	79,838	83,284
TOTAL NET POSITION	\$ (52,301)	\$ 104,928

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Anna Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		Variance Positive (Negative)	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 614,563	\$ 613,592	\$ (971)	\$ 640,697
Operating Expenses				
General and Administrative	29,482	23,707	5,775	26,474
Depreciation	401,350	401,349	1	401,350
Total Operating Expense	<u>430,832</u>	<u>425,056</u>	<u>5,776</u>	<u>427,824</u>
Operating Income (Loss)	<u>183,731</u>	<u>188,536</u>	<u>4,805</u>	<u>212,873</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	4,500	13,350	8,850	4,973
Interest Expense	(355,201)	(355,201)	0	(361,211)
Amortization of Loss on Early Retirement of Debt	(3,914)	(3,914)	-	(3,914)
Total Nonoperating Revenues (Expenses)	<u>(354,615)</u>	<u>(345,765)</u>	<u>8,850</u>	<u>(360,152)</u>
Change in Net Position	(170,885)	(157,229)	13,656	(147,279)
Net Position, October 1	104,928	104,928		252,207
Net Position, September 30	<u>\$ (65,957)</u>	<u>\$ (52,301)</u>	<u>\$ 13,656</u>	<u>\$ 104,928</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Anna Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 613,591	\$ 646,947
Cash Outflows:		
Payments to Suppliers	(6,317)	(6,837)
Payments to Employees	(17,390)	(19,637)
Net Cash Provided (Used) by Operating Activities	589,884	620,473
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(466)	(22,229)
Payments on Loans from Other Funds	-	(9,787)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(466)	(32,016)
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(255,000)	(240,000)
Interest Paid	(360,029)	(365,961)
Net Cash Provided (Used) by Capital and Related Financing Activities	(615,029)	(605,961)
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(30,000)	(633,575)
Maturities of U.S. Government Securities-Restricted	30,000	522,922
Interest Received	7,958	8,845
Net Cash Provided (Used) by Investing Activities	7,958	(101,808)
Net Cash Inflow from All Activities	(17,653)	(119,042)
Cash and Restricted Cash at Beginning of Year	502,694	621,736
Cash and Restricted Cash at End of Year	\$ 485,041	\$ 502,694

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Anna Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 188,536	\$ 212,873
Depreciation	401,349	401,350
Increase (Decrease)		
Unearned revenue	(1)	6,250
Net Cash Provided (Used) by Operating Activities	\$ 589,884	\$ 620,473
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 7,854	\$ 24,851
Restricted Cash	407,776	400,797
Noncurrent Assets:		
Restricted Cash	87,064	196,088
	\$ 502,694	\$ 621,736
End of Period		
Current Assets:		
Cash	\$ 7,857	\$ 7,854
Restricted Cash	389,719	407,776
Noncurrent Assets:		
Restricted Cash	87,465	87,064
	\$ 485,041	\$ 502,694
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ 4,820	\$ (4,009)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Anna-Melissa Enterprise Fund
September 30, 2015 and 2014

	2015	2014
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 10,004	\$ 9,997
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	177,989	176,500
Due from Other Funds	14,172	14,726
Total Current Assets	202,165	201,223
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	155,123	156,229
Temporary Investments	406,888	402,321
Interest Receivable	769	616
Capital Assets, Net	5,464,373	5,895,429
Total Noncurrent Assets	6,027,153	6,454,595
TOTAL ASSETS	6,229,318	6,655,818
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	62,103	65,733
Unearned Revenue	113,333	108,333
Revenue Bonds Payable Current Portion	340,000	325,000
Total Current Liabilities	515,436	499,066
Noncurrent Liabilities		
Revenue Bonds Payable	4,655,000	4,995,000
TOTAL LIABILITIES	5,170,436	5,494,066
<u>NET POSITION</u>		
Net investment in Capital Assets	469,373	575,429
Restricted:		
Debt Service	565,333	561,601
Unrestricted	24,176	24,722
TOTAL NET POSITION	\$ 1,058,882	\$ 1,161,752

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Anna-Melissa Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		Variance Positive (Negative)	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 527,018	\$ 531,920	\$ 4,902	\$ 545,829
Operating Expenses				
General and Administrative	22,013	17,355	4,658	20,582
Depreciation	431,056	431,056	-	431,056
Total Operating Expense	<u>453,069</u>	<u>448,411</u>	<u>4,658</u>	<u>451,638</u>
Operating Income (Loss)	<u>73,948</u>	<u>83,509</u>	<u>9,561</u>	<u>94,191</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	3,000	7,188	4,188	2,883
Interest Expense	(193,568)	(193,568)	-	(203,063)
Total Nonoperating Revenues				
(Expenses)	<u>(190,568)</u>	<u>(186,380)</u>	<u>4,188</u>	<u>(200,180)</u>
Change in Net Position	(116,620)	(102,871)	13,749	(105,989)
Net Position, October 1	1,161,753	1,161,753		1,267,741
Net Position, September 30	<u>\$ 1,045,133</u>	<u>\$ 1,058,882</u>	<u>\$ 13,749</u>	<u>\$ 1,161,752</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Anna-Melissa Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 536,920	\$ 549,162
Cash Outflows:		
Payments to Suppliers	(4,682)	(5,280)
Payments to Employees	(12,673)	(15,302)
Net Cash Provided (Used) by Operating Activities	519,565	528,580
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	554	-
Loans to Other Funds	-	(10,304)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	554	(10,304)
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(325,000)	(315,000)
Interest Paid	(197,198)	(207,435)
Net Cash Provided (Used) by Capital and Related Financing Activities	(522,198)	(522,435)
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(136,000)	(269,426)
Maturities of U.S. Government Securities-Restricted	134,000	384,081
Interest Received	4,469	5,215
Net Cash Provided (Used) by Investing Activities	2,469	119,870
Net Cash Inflow from All Activities	390	115,711
Cash and Restricted Cash at Beginning of Year	342,726	227,015
Cash and Restricted Cash at End of Year	\$ 343,116	\$ 342,726

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Anna-Melissa Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 83,509	\$ 94,191
Depreciation	431,056	431,056
Increase (Decrease)		
Unearned revenue	5,000	3,333
Net Cash Provided (Used) by Operating Activities	\$ 519,565	\$ 528,580
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 9,997	\$ 11,494
Restricted Cash	176,500	175,014
Noncurrent Assets:		
Restricted Cash	156,229	40,507
	\$ 342,726	\$ 227,015
End of Period		
Current Assets:		
Cash	\$ 10,004	\$ 9,997
Restricted Cash	177,989	176,500
Noncurrent Assets:		
Restricted Cash	155,123	156,229
	\$ 343,116	\$ 342,726
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ 2,567	\$ (1,687)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Argyle Water Supply Corporation Enterprise Fund
September 30, 2015 and 2014

	2015	2014
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 37,576	\$ 46,862
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	154,500	151,490
Due from Other Funds	2,087	-
Total Current Assets	194,163	198,352
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	5,239	5,236
Temporary Investments	164,247	163,611
Interest Receivable	341	261
Capital Assets, Net	1,718,476	1,865,981
Total Noncurrent Assets	1,888,303	2,035,089
TOTAL ASSETS	2,082,466	2,233,441
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	16,668	19,998
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	-	2,345
Accrued Interest Payable	54,086	56,128
Revenue Bonds Payable Current Portion	100,000	95,000
Total Current Liabilities	154,086	153,473
Noncurrent Liabilities		
Revenue Bonds Payable	2,110,000	2,210,000
TOTAL LIABILITIES	2,264,086	2,363,473
<u>NET POSITION</u>		
Net investment in Capital Assets	(491,524)	(439,019)
Restricted:		
Debt Service	270,241	264,470
Unrestricted	56,331	64,515
TOTAL NET POSITION	\$ (164,952)	\$ (110,034)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Argyle Water Supply Corporation Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		Variance Positive (Negative)	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 208,173	\$ 208,823	\$ 650	\$ 207,904
Operating Expenses				
General and Administrative	9,145	7,073	2,072	8,509
Maintenance and Repairs	-	-	-	-
Depreciation	147,455	147,504	(49)	147,505
Total Operating Expense	<u>156,600</u>	<u>154,577</u>	<u>2,023</u>	<u>156,014</u>
Operating Income (Loss)	<u>51,573</u>	<u>54,246</u>	<u>2,673</u>	<u>51,890</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	1,150	2,339	1,189	971
Interest Expense	(108,173)	(108,173)	-	(112,257)
Amortization of Loss on Early Retirement of Debt	(3,330)	(3,330)	-	(3,330)
Total Nonoperating Revenues				
(Expenses)	<u>(110,353)</u>	<u>(109,164)</u>	<u>1,189</u>	<u>(114,616)</u>
Change in Net Position	(58,780)	(54,918)	3,862	(62,726)
Net Position, October 1	(110,034)	(110,034)		(47,308)
Net Position, September 30	<u>\$ (168,814)</u>	<u>\$ (164,952)</u>	<u>\$ 3,862</u>	<u>\$ (110,034)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Argyle Water Supply Corporation Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 208,823	\$ 207,904
Cash Outflows:		
Payments to Suppliers	(1,806)	(2,072)
Payments to Employees	(5,267)	(6,437)
Net Cash Provided (Used) by Operating Activities	<u>201,750</u>	<u>199,395</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(2,087)	-
Payments on Loans from Other Funds	(2,345)	(5,031)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(4,432)</u>	<u>(5,031)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(95,000)	(90,000)
Interest Paid	(110,214)	(114,191)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(205,214)</u>	<u>(204,191)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(209,000)
Maturities of U.S. Government Securities-Restricted	-	170,338
Interest Received	1,623	1,598
Net Cash Provided (Used) by Investing Activities	<u>1,623</u>	<u>(37,064)</u>
Net Cash Inflow from All Activities	(6,273)	(46,891)
Cash and Restricted Cash at Beginning of Year	203,588	250,479
Cash and Restricted Cash at End of Year	<u>\$ 197,315</u>	<u>\$ 203,588</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Argyle Water Supply Corporation Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 54,246	\$ 51,890
Depreciation	147,504	147,505
Net Cash Provided (Used) by Operating Activities	\$ 201,750	\$ 199,395
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 46,862	\$ 57,845
Restricted Cash	151,490	148,399
Noncurrent Assets:		
Restricted Cash	5,236	44,235
	\$ 203,588	\$ 250,479
End of Period		
Current Assets:		
Cash	\$ 37,576	\$ 46,862
Restricted Cash	154,500	151,490
Noncurrent Assets:		
Restricted Cash	5,239	5,236
	\$ 197,315	\$ 203,588
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	636	(389)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Bells Enterprise Fund
September 30, 2015 and 2014

	2015	2014
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 284	\$ 284
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	79,110	79,394
Due from Other Funds	514	310
Total Current Assets	79,908	79,988
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	5,096	5,092
Temporary Investments	66,004	66,000
Interest Receivable	236	236
Capital Assets, Net	720,159	769,793
Total Noncurrent Assets	791,495	841,121
TOTAL ASSETS	871,403	921,109
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	7,315	7,645
Unearned Revenue	15,000	15,000
Revenue Bonds Payable Current Portion	30,000	30,000
Total Current Liabilities	52,315	52,645
Noncurrent Liabilities		
Revenue Bonds Payable	635,000	665,000
TOTAL LIABILITIES	687,315	717,645
<u>NET POSITION</u>		
Net investment in Capital Assets	104,827	124,430
Restricted:		
Debt Service	12,463	12,440
Unrestricted	66,798	66,594
TOTAL NET POSITION	\$ 184,088	\$ 203,464

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bells Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		Variance Positive (Negative)	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 46,731	\$ 47,188	\$ 457	\$ 49,053
Operating Expenses				
General and Administrative	2,876	2,520	356	2,848
Depreciation	49,633	49,633	-	49,633
Total Operating Expense	<u>52,509</u>	<u>52,153</u>	<u>356</u>	<u>52,481</u>
Operating Income (Loss)	<u>(5,778)</u>	<u>(4,965)</u>	<u>813</u>	<u>(3,428)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	350	549	199	520
Interest Expense	(14,960)	(14,960)	-	(15,620)
Total Nonoperating Revenues				
(Expenses)	<u>(14,610)</u>	<u>(14,411)</u>	<u>199</u>	<u>(15,100)</u>
Change in Net Position	(20,388)	(19,376)	1,012	(18,528)
Net Position, October 1	203,464	203,464		221,992
Net Position, September 30	<u>\$ 183,076</u>	<u>\$ 184,088</u>	<u>\$ 1,012</u>	<u>\$ 203,464</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Bells Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 47,188	\$ 53,132
Cash Outflows:		
Payments to Suppliers	(864)	(925)
Payments to Employees	(1,656)	(1,923)
Net Cash Provided (Used) by Operating Activities	<u>44,668</u>	<u>50,284</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(204)	(310)
Payments on Loans from Other Funds	-	(831)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(204)</u>	<u>(1,141)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(30,000)	(30,000)
Interest Paid	(15,290)	(15,950)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(45,290)</u>	<u>(45,950)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(66,000)
Interest Received	546	334
Net Cash Provided (Used) by Investing Activities	<u>546</u>	<u>(65,666)</u>
Net Cash Inflow from All Activities	(280)	(62,473)
Cash and Restricted Cash at Beginning of Year	<u>84,770</u>	<u>147,243</u>
Cash and Restricted Cash at End of Year	<u>\$ 84,490</u>	<u>\$ 84,770</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bells Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ (4,965)	\$ (3,428)
Depreciation	49,633	49,633
(Increase) Decrease		
Due From Other Funds	-	4,079
Net Cash Provided (Used) by Operating Activities	\$ 44,668	\$ 50,284
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 284	\$ 284
Restricted Cash	79,394	75,868
Noncurrent Assets:		
Restricted Cash	5,092	71,091
	\$ 84,770	\$ 147,243
End of Period		
Current Assets:		
Cash	\$ 284	\$ 284
Restricted Cash	79,110	79,394
Noncurrent Assets:		
Restricted Cash	5,096	5,092
	\$ 84,490	\$ 84,770
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ 3	\$ -

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Bolivar Enterprise Fund

September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	2,367	\$ 2,366
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	339,348	339,799
Due from Other Funds	4,005	4,103
Total Current Assets	<u>345,720</u>	<u>346,268</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	298	298
Temporary Investments	136,002	136,000
Interest Receivable	147	295
Capital Assets, Net	702,521	758,679
Total Noncurrent Assets	<u>838,968</u>	<u>895,272</u>
TOTAL ASSETS	<u>1,184,688</u>	<u>1,241,540</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	11,275	11,935
Unearned Revenue	30,000	30,000
Revenue Bonds Payable Current Portion	60,000	60,000
Total Current Liabilities	<u>101,275</u>	<u>101,935</u>
Noncurrent Liabilities		
Revenue Bonds Payable	965,000	1,025,000
TOTAL LIABILITIES	<u>1,066,275</u>	<u>1,126,935</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(31,409)	(35,434)
Restricted:		
Debt Service	143,450	143,570
Unrestricted	6,372	6,469
TOTAL NET POSITION	<u>\$ 118,413</u>	<u>\$ 114,605</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Bolivar Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		Variance Positive (Negative)	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 85,525	\$ 86,108	\$ 583	\$ 85,090
Operating Expenses				
General and Administrative	4,490	3,901	589	4,351
Depreciation	56,159	56,159	-	56,159
Total Operating Expense	<u>60,649</u>	<u>60,060</u>	<u>589</u>	<u>60,510</u>
Operating Income (Loss)	<u>24,877</u>	<u>26,048</u>	<u>1,171</u>	<u>24,580</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	750	970	220	910
Interest Expense	(23,210)	(23,210)	-	(24,475)
Total Nonoperating Revenues				
(Expenses)	<u>(22,460)</u>	<u>(22,240)</u>	<u>220</u>	<u>(23,565)</u>
Change in Net Position	2,417	3,808	1,391	1,015
Net Position, October 1	114,605	114,605		113,590
Net Position, September 30	<u>\$ 117,022</u>	<u>\$ 118,413</u>	<u>\$ 1,391</u>	<u>\$ 114,605</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Bolivar Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 86,108	\$ 87,590
Cash Outflows:		
Payments to Suppliers	(1,235)	(1,320)
Payments to Employees	(2,666)	(3,031)
Net Cash Provided (Used) by Operating Activities	<u>82,207</u>	<u>83,239</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	98	-
Loans to Other Funds	-	(1,859)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>98</u>	<u>(1,859)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(60,000)	(55,000)
Interest Paid	(23,870)	(25,080)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(83,870)</u>	<u>(80,080)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(136,000)
Maturities of U.S. Government Securities-Restricted	-	100,000
Interest Received	1,115	710
Net Cash Provided (Used) by Investing Activities	<u>1,115</u>	<u>(35,290)</u>
Net Cash Inflow from All Activities	(450)	(33,990)
Cash and Restricted Cash at Beginning of Year	342,463	376,453
Cash and Restricted Cash at End of Year	<u>\$ 342,013</u>	<u>\$ 342,463</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Bolivar Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 26,048	\$ 24,580
Depreciation	56,159	56,159
Increase (Decrease)		
Unearned revenue	-	2,500
Net Cash Provided (Used) by Operating Activities	\$ 82,207	\$ 83,239
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 2,366	\$ 2,366
Restricted Cash	339,799	337,789
Noncurrent Assets:		
Restricted Cash	298	36,298
	\$ 342,463	\$ 376,453
 End of Period		
Current Assets:		
Cash	\$ 2,367	\$ 2,366
Restricted Cash	339,348	339,799
Noncurrent Assets:		
Restricted Cash	298	298
	\$ 342,013	\$ 342,463
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ 3	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Collin Grayson Alliance Enterprise Fund
September 30, 2015 and 2014

	2015	2014
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 4,183	\$ 9,180
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	809,881	709,951
Accounts Receivable	198,346	481,000
Total Current Assets	1,012,410	1,200,131
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	93	93
Temporary Investments	510,488	511,195
Interest Receivable	1,442	1,234
Capital Assets, Net	14,471,167	15,011,566
Total Noncurrent Assets	14,983,190	15,524,088
TOTAL ASSETS	15,995,600	16,724,219
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	304,305
Due to Other Funds	17,738	4,998
Accrued Interest Payable	670,895	751,474
Revenue Bonds Payable Current Portion	300,000	285,000
Total Current Liabilities	988,633	1,345,777
Noncurrent Liabilities		
Accrued Interest Payable	3,178,393	2,586,700
Revenue Bonds Payable	5,985,000	6,285,000
State Participation (TWDB Equity Interest)	8,675,000	8,675,000
Total Noncurrent Liabilities	17,838,393	17,546,700
TOTAL LIABILITIES	18,827,026	18,892,477
<u>NET POSITION</u>		
Net investment in Capital Assets	(488,833)	(233,434)
Restricted:		
Debt Service	(2,329,038)	(1,634,701)
Unrestricted	(13,555)	(300,123)
TOTAL NET POSITION	\$ (2,831,426)	\$ (2,168,258)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Collin Grayson Alliance Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	2015		Variance Positive (Negative)	2014
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 1,859,801	\$ 1,960,294	\$ 100,493	\$ 2,264,414
Operating Expenses				
General and Administrative	761,160	780,606	(19,446)	660,354
Depreciation	543,374	564,199	(20,825)	543,374
Total Operating Expense	<u>1,304,534</u>	<u>1,344,805</u>	<u>(40,271)</u>	<u>1,203,728</u>
Operating Income (Loss)	<u>555,267</u>	<u>615,489</u>	<u>60,222</u>	<u>1,060,686</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	2,500	4,702	2,202	3,339
Interest Expense	(1,124,765)	(1,283,359)	(158,594)	(853,772)
Total Nonoperating Revenues				
(Expenses)	<u>(1,122,265)</u>	<u>(1,278,657)</u>	<u>(156,392)</u>	<u>(850,433)</u>
Change in Net Position	(566,998)	(663,168)	(96,170)	210,253
Net Position, October 1 (As Restated - See Note J)	<u>(2,168,258)</u>	<u>(2,168,258)</u>		<u>(2,378,511)</u>
Net Position, September 30	<u>\$ (2,735,256)</u>	<u>\$ (2,831,426)</u>	<u>\$ (96,170)</u>	<u>\$ (2,168,258)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Collin Grayson Alliance Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,949,298	\$ 2,162,282
Cash Outflows:		
Payments to Suppliers	(729,076)	(610,416)
Payments to Employees	(51,530)	(49,938)
Net Cash Provided (Used) by Operating Activities	<u>1,168,692</u>	<u>1,501,928</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	12,740	-
Payments on Loans from Other Funds	-	(5,765)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>12,740</u>	<u>(5,765)</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(23,800)	(556,448)
Principal Repayment on Debt	(285,000)	(270,000)
Interest Paid	(782,193)	(709,411)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,090,993)</u>	<u>(1,535,859)</u>
 Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(220,000)
Maturities of U.S. Government Securities-Restricted	-	220,450
Interest Received	4,494	4,561
Net Cash Provided (Used) by Investing Activities	<u>4,494</u>	<u>5,011</u>
 Net Cash Inflow from All Activities	94,933	(34,685)
Cash and Restricted Cash at Beginning of Year	719,224	753,909
Cash and Restricted Cash at End of Year	<u>\$ 814,157</u>	<u>\$ 719,224</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Collin Grayson Alliance Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 615,489	\$ 1,354,336
Depreciation	564,199	543,374
(Increase) Decrease		
Accounts Receivable	(11,006)	(395,782)
Net Cash Provided (Used) by Operating Activities	\$ 1,168,682	\$ 1,501,928
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 9,180	\$ 47,809
Restricted Cash	709,951	706,007
Noncurrent Assets:		
Restricted Cash	93	93
	\$ 719,224	\$ 753,909
End of Period		
Current Assets:		
Cash	\$ 4,183	\$ 9,180
Restricted Cash	809,881	709,951
Noncurrent Assets:		
Restricted Cash	93	93
	\$ 814,157	\$ 719,224
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ (707)	\$ (1,424)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Collinsville Enterprise Fund
September 30, 2015 and 2014

	2015	2014
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 299	\$ 415
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	11,740	12,020
Total Current Assets	12,039	12,435
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	9,596	9,590
Capital Assets, Net	40,549	60,795
Total Noncurrent Assets	50,145	70,385
TOTAL ASSETS	62,184	82,820
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	368	397
Accrued Interest Payable	853	1,138
Revenue Bonds Payable Current Portion	10,000	10,000
Total Current Liabilities	11,221	11,535
Noncurrent Liabilities		
Revenue Bonds Payable	20,000	30,000
TOTAL LIABILITIES	31,221	41,535
<u>NET POSITION</u>		
Net investment in Capital Assets	10,549	20,795
Restricted:		
Debt Service	20,115	20,075
Unrestricted	299	415
TOTAL NET POSITION	\$ 30,963	\$ 41,285

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Collinsville Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		Variance Positive (Negative)	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 11,707	\$ 11,957	\$ 250	\$ 12,526
Operating Expenses				
General and Administrative	124	335	(211)	385
Depreciation	20,247	20,247	-	20,247
Total Operating Expense	<u>20,371</u>	<u>20,582</u>	<u>(211)</u>	<u>20,632</u>
Operating Income (Loss)	<u>(8,664)</u>	<u>(8,625)</u>	<u>39</u>	<u>(8,106)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	10	10	7
Interest Expense	(1,707)	(1,707)	-	(2,276)
Total Nonoperating Revenues				
(Expenses)	<u>(1,707)</u>	<u>(1,697)</u>	<u>10</u>	<u>(2,269)</u>
Change in Net Position	(10,371)	(10,322)	49	(10,375)
Net Position, October 1	41,285	41,285		51,660
Net Position, September 30	<u>\$ 30,914</u>	<u>\$ 30,963</u>	<u>\$ 49</u>	<u>\$ 41,285</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Collinsville Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 11,957	\$ 12,526
Cash Outflows:		
Payments to Suppliers	(265)	(275)
Payments to Employees	(70)	(110)
Net Cash Provided (Used) by Operating Activities	<u>11,622</u>	<u>12,141</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	135
Payments on Loans from Other Funds	(29)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(29)</u>	<u>135</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(1,992)	(2,558)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(11,992)</u>	<u>(12,558)</u>
Cash Flows from Investing Activities		
Interest Received	9	6
Net Cash Provided (Used) by Investing Activities	<u>9</u>	<u>6</u>
Net Cash Inflow from All Activities	(390)	(276)
Cash and Restricted Cash at Beginning of Year	22,025	22,301
Cash and Restricted Cash at End of Year	<u>\$ 21,635</u>	<u>\$ 22,025</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Collinsville Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ (8,625)	\$ (8,106)
Depreciation	20,247	20,247
Net Cash Provided (Used) by Operating Activities	\$ 11,622	\$ 12,141
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 415	\$ 415
Restricted Cash	12,020	12,300
Noncurrent Assets:		
Restricted Cash	9,590	9,586
	\$ 22,025	\$ 22,301
End of Period		
Current Assets:		
Cash	\$ 299	\$ 415
Restricted Cash	11,740	12,020
Noncurrent Assets:		
Restricted Cash	9,596	9,590
	\$ 21,635	\$ 22,025

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Dorchester Enterprise Fund

September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 46	\$ 46
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	12,269	12,460
Total Current Assets	<u>12,315</u>	<u>12,506</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	242	242
Temporary Investments	46,002	46,000
Interest Receivable	132	132
Capital Assets, Net	<u>270,529</u>	<u>293,702</u>
Total Noncurrent Assets	<u>316,905</u>	<u>340,076</u>
TOTAL ASSETS	<u>329,220</u>	<u>352,582</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	14,241	14,419
Accrued Interest Payable	3,064	3,263
Unearned Revenues	9,000	9,000
Revenue Bonds Payable Current Portion	27,000	27,000
Total Current Liabilities	<u>53,305</u>	<u>53,682</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>387,000</u>	<u>414,000</u>
TOTAL LIABILITIES	<u>440,305</u>	<u>467,682</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(143,471)	(147,298)
Restricted:		
Debt Service	581	570
Unrestricted	31,805	31,628
TOTAL NET POSITION	<u>\$ (111,085)</u>	<u>\$ (115,100)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Dorchester Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		Variance Positive (Negative)	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 37,802	\$ 38,174	\$ 372	\$ 30,234
Operating Expenses				
General and Administrative	1,825	1,682	143	1,888
Depreciation	23,174	23,174	-	23,174
Total Operating Expense	<u>24,999</u>	<u>24,856</u>	<u>143</u>	<u>25,062</u>
Operating Income (Loss)	<u>12,803</u>	<u>13,318</u>	<u>515</u>	<u>5,172</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	150	287	137	263
Interest Expense	(10,295)	(9,590)	705	(9,995)
Total Nonoperating Revenues				
(Expenses)	<u>(10,145)</u>	<u>(9,303)</u>	<u>842</u>	<u>(9,732)</u>
Change in Net Position	2,658	4,015	1,357	(4,560)
Net Position, October 1	(115,100)	(115,100)		(110,540)
Net Position, September 30	<u>\$ (112,442)</u>	<u>\$ (111,085)</u>	<u>\$ 1,357</u>	<u>\$ (115,100)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Dorchester Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 38,174	\$ 33,234
Cash Outflows:		
Payments to Suppliers	(631)	(669)
Payments to Employees	(1,051)	(1,219)
Net Cash Provided (Used) by Operating Activities	<u>36,492</u>	<u>31,346</u>
Cash Flows from Non-Capital and Related Financing Activities		
Payments on Loans from Other Funds	(178)	(531)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(178)</u>	<u>(531)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(27,000)	(18,000)
Interest Paid	(9,790)	(10,098)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(36,790)</u>	<u>(28,098)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(46,000)
Interest Received	285	184
Net Cash Provided (Used) by Investing Activities	<u>285</u>	<u>(45,816)</u>
Net Cash Inflow from All Activities	(191)	(43,099)
Cash and Restricted Cash at Beginning of Year	12,748	55,847
Cash and Restricted Cash at End of Year	<u>\$ 12,557</u>	<u>\$ 12,748</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Dorchester Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 13,318	\$ 5,172
Depreciation	23,174	23,174
Increase (Decrease)		
Unearned revenue	-	3,000
Net Cash Provided (Used) by Operating Activities	\$ 36,492	\$ 31,346
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 46	\$ 46
Restricted Cash	12,460	9,559
Noncurrent Assets:		
Restricted Cash	242	46,242
	\$ 12,748	\$ 55,847
End of Period		
Current Assets:		
Cash	\$ 46	\$ 46
Restricted Cash	12,269	12,460
Noncurrent Assets:		
Restricted Cash	242	242
	\$ 12,557	\$ 12,748
Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ 2	\$ -

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Ector Enterprise Fund

September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	110	\$ 110
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	196,017	255,133
Total Current Assets	<u>196,127</u>	<u>255,243</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	6,177	5,418
Temporary Investments	20,001	20,000
Interest Receivable	57	57
Capital Assets, Net	362,790	205,069
Total Noncurrent Assets	<u>389,025</u>	<u>230,544</u>
TOTAL ASSETS	<u>585,152</u>	<u>485,787</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	106,760	-
Due to Other Funds	18,942	18,415
Accrued Interest Payable	8,917	9,506
Unearned Revenue	15,500	15,500
Revenue Bonds Payable Current Portion	31,000	31,000
Total Current Liabilities	<u>181,119</u>	<u>74,421</u>
Noncurrent Liabilities		
Revenue Bonds Payable	378,000	409,000
TOTAL LIABILITIES	<u>559,119</u>	<u>483,421</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(215,016)	(4,016)
Restricted:		
Debt Service	29,029	6,272
Unrestricted	212,020	110
TOTAL NET POSITION	<u>\$ 26,033</u>	<u>\$ 2,366</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Ector Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		Variance Positive (Negative)	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 55,318	\$ 67,762	\$ 12,444	\$ 45,255
Operating Expenses				
General and Administrative	1,821	6,921	(5,100)	7,127
Depreciation	32,527	32,527	-	32,527
Total Operating Expense	<u>34,348</u>	<u>39,448</u>	<u>(5,100)</u>	<u>39,654</u>
Operating Income (Loss)	<u>20,970</u>	<u>28,314</u>	<u>7,344</u>	<u>5,601</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	100	231	131	159
Interest Expense	(18,424)	(4,878)	13,546	(5,885)
Bond Issuance Costs	-	-	-	(11,030)
Total Nonoperating Revenues				
(Expenses)	<u>(18,324)</u>	<u>(4,647)</u>	<u>13,677</u>	<u>(16,756)</u>
Change in Net Position	2,646	23,667	21,021	(11,155)
Net Position, October 1	2,366	2,366		13,521
Net Position, September 30	<u>\$ 5,012</u>	<u>\$ 26,033</u>	<u>\$ 21,021</u>	<u>\$ 2,366</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Ector Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 67,762	\$ 50,255
Cash Outflows:		
Payments to Suppliers	(1,984)	(2,539)
Payments to Employees	(4,937)	(4,588)
Net Cash Provided (Used) by Operating Activities	<u>60,841</u>	<u>43,128</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	<u>527</u>	<u>5,052</u>
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>527</u>	<u>5,052</u>
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(69,943)	(103,623)
Principal Repayment on Debt	(31,000)	(21,000)
Interest Paid	(19,013)	(13,229)
Bond Proceeds	-	340,000
Payment of Bond Issuance Costs	-	(11,030)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(119,956)</u>	<u>191,118</u>
 Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(20,000)
Interest Received	231	124
Net Cash Provided (Used) by Investing Activities	<u>231</u>	<u>(19,876)</u>
 Net Cash Inflow from All Activities	(58,357)	219,422
Cash and Restricted Cash at Beginning of Year	<u>260,661</u>	<u>41,239</u>
Cash and Restricted Cash at End of Year	<u>\$ 202,304</u>	<u>\$ 260,661</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Ector Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 28,314	\$ 5,601
Depreciation	32,527	32,527
Increase (Decrease)		
Unearned revenue	-	5,000
Net Cash Provided (Used) by Operating Activities	\$ 60,841	\$ 43,128
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 110	\$ 110
Restricted Cash	255,133	16,468
Noncurrent Assets:		
Restricted Cash	5,418	24,661
	\$ 260,661	\$ 41,239
 End of Period		
Current Assets:		
Cash	\$ 110	\$ 110
Restricted Cash	196,017	255,133
Noncurrent Assets:		
Restricted Cash	6,177	5,418
	\$ 202,304	\$ 260,661

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Gainesville Enterprise Fund
September 30, 2015 and 2014

	2015	2014
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 59,422	\$ 97,249
Temporary Investments	45,556	44,783
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	1,559,749	2,120,205
Total Current Assets	1,664,727	2,262,237
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	49,837	78,227
Temporary Investments	521,676	460,823
Interest Receivable	1,564	1,033
Capital Assets, Net	8,833,816	9,366,303
Total Noncurrent Assets	9,406,893	9,906,386
TOTAL ASSETS	11,071,620	12,168,623
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	119,916	150,781
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	682,672
Due to Other Funds	4,752	14,249
Retainage Payable	121,134	126,899
Accrued Interest Payable	85,941	89,241
Revenue Bonds Payable Current Portion	535,000	520,000
Total Current Liabilities	746,827	1,433,061
Noncurrent Liabilities		
Revenue Bonds Payable	8,111,968	8,653,643
TOTAL LIABILITIES	8,858,795	10,086,704
<u>NET POSITION</u>		
Net investment in Capital Assets	1,111,612	1,719,904
Restricted:		
Debt Service	1,122,121	1,073,801
Unrestricted	99,008	(561,005)
TOTAL NET POSITION	\$ 2,332,741	\$ 2,232,700

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gainesville Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		Variance Positive (Negative)	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 739,304	\$ 771,404	\$ 32,100	\$ 1,184,955
Operating Expenses				
General and Administrative	35,627	35,578	49	44,637
Depreciation	424,553	573,756	(149,203)	364,553
Total Operating Expense	<u>460,180</u>	<u>609,334</u>	<u>(149,154)</u>	<u>409,190</u>
Operating Income (Loss)	<u>279,124</u>	<u>162,070</u>	<u>(117,054)</u>	<u>775,765</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	3,325	5,813	2,488	3,337
Amortization of Bond Premium	7,645	6,674	(971)	6,204
Interest Expense	(171,882)	(43,651)	128,231	(50,021)
Amortization of Loss on Early Retirement of Debt	(30,110)	(30,865)	(755)	(30,109)
Total Nonoperating Revenues				
(Expenses)	<u>(191,022)</u>	<u>(62,029)</u>	<u>128,993</u>	<u>(70,589)</u>
Change in Net Position	88,103	100,041	11,938	705,176
Net Position, October 1	<u>2,232,700</u>	<u>2,232,700</u>		<u>1,527,524</u>
Net Position, September 30	<u>\$ 2,320,803</u>	<u>\$ 2,332,741</u>	<u>\$ 11,938</u>	<u>\$ 2,232,700</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Gainesville Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 771,404	\$ 1,184,955
Cash Outflows:		
Payments to Suppliers	(8,372)	(9,053)
Payments to Employees	(27,206)	(35,584)
Net Cash Provided (Used) by Operating Activities	735,826	1,140,318
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	2,804
Payments on Loans from Other Funds	(9,497)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(9,497)	2,804
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(601,428)	(3,353,319)
Principal Repayment on Debt	(520,000)	(510,000)
Interest Paid	(175,182)	(181,632)
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,296,610)	(4,044,951)
 Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(61,000)	(345,525)
Maturities of U.S. Government Securities-Restricted	-	287,836
Interest Received	4,608	4,410
Net Cash Provided (Used) by Investing Activities	(56,392)	(53,279)
 Net Cash Inflow from All Activities	(626,673)	(2,955,108)
Cash and Restricted Cash at Beginning of Year	2,295,681	5,250,789
Cash and Restricted Cash at End of Year	\$ 1,669,008	\$ 2,295,681

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gainesville Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 162,070	\$ 775,765
Depreciation	573,756	364,553
Net Cash Provided (Used) by Operating Activities	\$ 735,826	\$ 1,140,318
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 97,249	\$ 133,100
Restricted Cash	2,120,205	5,014,864
Noncurrent Assets:		
Restricted Cash	78,227	102,825
	\$ 2,295,681	\$ 5,250,789
End of Period		
Current Assets:		
Cash	\$ 59,422	\$ 97,249
Restricted Cash	1,559,749	2,120,205
Noncurrent Assets:		
Restricted Cash	49,837	78,227
	\$ 1,669,008	\$ 2,295,681
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ 674	\$ (1,205)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
General Enterprise Fund
September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 33,899	\$ 49,539
Restricted Cash, Cash Equivalents and Investments:		
Accounts Receivable	56,317	46,404
Due from Other Funds	158,879	85,151
Prepaid Expenses	24,027	22,437
Total Current Assets	<u>273,122</u>	<u>203,531</u>
Noncurrent Assets:		
Restricted Assets		
Capital Assets, Net	40,528	51,890
Total Noncurrent Assets	<u>40,528</u>	<u>51,890</u>
TOTAL ASSETS	<u>313,650</u>	<u>255,421</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	194,395
Accrued Compensated Absences	43,852	31,834
Total Current Liabilities	<u>43,852</u>	<u>226,229</u>
TOTAL LIABILITIES	<u>43,852</u>	<u>226,229</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	40,528	51,890
Restricted:		
Unrestricted	229,270	(22,698)
TOTAL NET POSITION	<u>\$ 269,798</u>	<u>\$ 29,192</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
General Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		Variance Positive (Negative)	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 631,000	\$ 559,264	\$ (71,736)	\$ 562,944
Operating Expenses				
General and Administrative	631,000	531,138	99,862	546,046
Depreciation	25,000	22,523	2,477	23,378
Total Operating Expense	<u>656,000</u>	<u>553,661</u>	<u>102,339</u>	<u>569,424</u>
Operating Income (Loss)	<u>(25,000)</u>	<u>5,603</u>	<u>30,603</u>	<u>(6,480)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	36	36	43
Interest Expense	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	3,469
Total Nonoperating Revenues				
(Expenses)	<u>-</u>	<u>36</u>	<u>36</u>	<u>3,512</u>
Transfer In - Sherman Enterprise Fund	-	234,967	-	-
Change in Net Position	(25,000)	240,606	30,639	(2,968)
Net Position, October 1	29,192	29,192		32,160
Net Position, September 30	<u>\$ 4,192</u>	<u>\$ 269,798</u>	<u>\$ 30,639</u>	<u>\$ 29,192</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
General Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 549,351	\$ 570,810
Cash Outflows:		
Payments to Suppliers	(95,605)	(86,014)
Payments to Employees	(435,533)	(428,237)
Net Cash Provided (Used) by Operating Activities	18,213	56,559
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(33,889)	(32,330)
Sale of Assets	-	3,469
Net Cash Provided (Used) by Capital and Related Financing Activities	(33,889)	(28,861)
Cash Flows from Investing Activities		
Interest Received	36	43
Net Cash Provided (Used) by Investing Activities	36	43
Net Cash Inflow from All Activities	(15,640)	27,741
Cash and Restricted Cash at Beginning of Year	49,539	21,798
Cash and Restricted Cash at End of Year	\$ 33,899	\$ 49,539

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
General Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income	\$ 5,603	\$ (6,480)
Depreciation	22,523	23,378
(Increase) Decrease		
Due From Other Funds	(10,428)	(85,151)
Accounts Receivable	(9,913)	7,866
Prepaid Expenses	(1,590)	9,860
Increase (Decrease)		
Accounts Payable	-	189,397
Accrued Compensated Absences	12,018	5,874
Due to Other Funds	-	(88,185)
Net Cash Provided (Used) by Operating Activities	\$ 18,213	\$ 56,559
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 49,539	\$ 21,798
	\$ 49,539	\$ 21,798
 End of Period		
Current Assets:		
Cash	\$ 33,899	\$ 49,539
	\$ 33,899	\$ 49,539

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Gober MUD Enterprise Fund

September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 15	\$ 15
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	5,168	4,107
Accounts Receivable	-	1,245
Due from Other Funds	206	96
Total Current Assets	<u>5,389</u>	<u>5,463</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	356	356
Temporary Investments	20,192	19,849
Interest Receivable	72	50
Capital Assets, Net	173,994	204,674
Total Noncurrent Assets	<u>194,614</u>	<u>224,929</u>
TOTAL ASSETS	<u>200,003</u>	<u>230,392</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	1,270	1,648
Unearned Revenue	3,333	3,333
Revenue Bonds Payable Current Portion	10,000	10,000
Total Current Liabilities	<u>14,603</u>	<u>14,981</u>
Noncurrent Liabilities		
Revenue Bonds Payable	65,000	75,000
TOTAL LIABILITIES	<u>79,603</u>	<u>89,981</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	98,994	119,674
Restricted:		
Debt Service	21,185	23,624
Unrestricted	221	(2,887)
TOTAL NET POSITION	<u>\$ 120,400</u>	<u>\$ 140,411</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Gober MUD Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		<u>Variance Positive (Negative)</u>	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 14,943	\$ 15,262	\$ 319	\$ 16,039
Operating Expenses				
General and Administrative	352	571	(219)	637
Depreciation	30,680	30,680	-	30,680
Total Operating Expense	<u>31,032</u>	<u>31,251</u>	<u>(219)</u>	<u>31,317</u>
Operating Income (Loss)	<u>(16,089)</u>	<u>(15,989)</u>	<u>100</u>	<u>(15,278)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	40	545	505	(14)
Interest Expense	(4,757)	(4,567)	190	(5,318)
Total Nonoperating Revenues				
(Expenses)	<u>(4,717)</u>	<u>(4,022)</u>	<u>695</u>	<u>(5,332)</u>
Change in Net Position	(20,806)	(20,011)	795	(20,610)
Net Position, October 1	140,411	140,411		161,021
Net Position, September 30	<u>\$ 119,605</u>	<u>\$ 120,400</u>	<u>\$ 795</u>	<u>\$ 140,411</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Gober MUD Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 16,507	\$ 16,086
Cash Outflows:		
Payments to Suppliers	(369)	(382)
Payments to Employees	(202)	(255)
Net Cash Provided (Used) by Operating Activities	15,936	15,449
 Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(110)	(96)
Payments on Loans from Other Funds	-	(71)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(110)	(167)
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(4,945)	(5,505)
Net Cash Provided (Used) by Capital and Related Financing Activities	(14,945)	(15,505)
 Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(20,100)
Maturities of U.S. Government Securities-Restricted	-	20,000
Interest Received	180	240
Net Cash Provided (Used) by Investing Activities	180	140
 Net Cash Inflow from All Activities	1,061	(83)
Cash and Restricted Cash at Beginning of Year	4,478	4,561
Cash and Restricted Cash at End of Year	\$ 5,539	\$ 4,478

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Gober MUD Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (15,989)	\$ (15,278)
Depreciation	30,680	30,680
(Increase) Decrease		
Accounts Receivable	1,245	47
Net Cash Provided (Used) by Operating Activities	\$ 15,936	\$ 15,449
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 15	\$ 15
Restricted Cash	4,107	4,245
Noncurrent Assets:		
Restricted Cash	356	301
	\$ 4,478	\$ 4,561
 End of Period		
Current Assets:		
Cash	\$ 15	\$ 15
Restricted Cash	5,168	4,107
Noncurrent Assets:		
Restricted Cash	356	356
	\$ 5,539	\$ 4,478
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ 343	\$ (296)

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Howe Enterprise Fund

September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 94,287	\$ 98,189
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	99,853	97,262
Accounts Receivable	14,815	14,789
Due from Other Funds	2,345	978
Total Current Assets	<u>211,300</u>	<u>211,218</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	9,002	8,995
Temporary Investments	45,556	44,783
Interest Receivable	155	108
Capital Assets, Net	<u>612,879</u>	<u>732,479</u>
Total Noncurrent Assets	<u>667,592</u>	<u>786,365</u>
TOTAL ASSETS	<u>878,892</u>	<u>997,583</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>18,281</u>	<u>22,578</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	-	-
Accrued Interest Payable	9,446	10,616
Unearned Revenue	105,000	101,250
Revenue Bonds Payable Current Portion	140,000	135,000
Total Current Liabilities	<u>254,446</u>	<u>246,866</u>
Noncurrent Liabilities		
Revenue Bonds Payable	<u>751,685</u>	<u>890,906</u>
TOTAL LIABILITIES	<u>1,006,131</u>	<u>1,137,772</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(278,806)	(297,520)
Restricted:		
Debt Service	54,935	54,070
Unrestricted	114,913	125,839
TOTAL NET POSITION	<u>\$ (108,958)</u>	<u>\$ (117,611)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Howe Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		Variance Positive (Negative)	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 173,955	\$ 174,355	\$ 400	\$ 173,839
Operating Expenses				
General and Administrative	4,262	3,393	869	5,171
Depreciation	119,201	119,600	(399)	119,600
Total Operating Expense	<u>123,463</u>	<u>122,993</u>	<u>470</u>	<u>124,771</u>
Operating Income (Loss)	<u>50,492</u>	<u>51,362</u>	<u>870</u>	<u>49,068</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	160	1,322	1,162	22
Amortization of Bond Premium	-	(779)	(779)	(779)
Interest Expense	(38,330)	(38,955)	(625)	(43,439)
Amortization of Loss on Early Retirement of Debt	(4,297)	(4,297)	(0)	(4,297)
Total Nonoperating Revenues				
(Expenses)	<u>(42,467)</u>	<u>(42,709)</u>	<u>(242)</u>	<u>(48,493)</u>
Change in Net Position	8,025	8,653	628	575
Net Position, October 1	(117,611)	(117,611)		(118,186)
Net Position, September 30	<u>\$ (109,586)</u>	<u>\$ (108,958)</u>	<u>\$ 628</u>	<u>\$ (117,611)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Howe Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 178,079	\$ 162,800
Cash Outflows:		
Payments to Suppliers	(939)	(2,082)
Payments to Employees	(2,454)	(4,588)
Net Cash Provided (Used) by Operating Activities	<u>174,686</u>	<u>156,130</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(1,367)	(218)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(1,367)</u>	<u>(218)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(135,000)	(130,000)
Interest Paid	(40,126)	(44,413)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(175,126)</u>	<u>(174,413)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(45,350)
Maturities of U.S. Government Securities-Restricted	-	45,000
Interest Received	503	599
Net Cash Provided (Used) by Investing Activities	<u>503</u>	<u>249</u>
Net Cash Inflow from All Activities	(1,304)	(16,753)
Cash and Restricted Cash at Beginning of Year	204,446	221,199
Cash and Restricted Cash at End of Year	<u>\$ 203,142</u>	<u>\$ 204,446</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Howe Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 51,362	\$ 49,068
Depreciation	119,600	119,600
(Increase) Decrease		
Accounts Receivable	(26)	(14,789)
Increase (Decrease)		
Unearned Revenue	3,750	3,750
Net Cash Provided (Used) by Operating Activities	\$ 174,686	\$ 157,629
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 98,189	\$ 102,955
Restricted Cash	97,262	109,251
Noncurrent Assets:		
Restricted Cash	8,995	8,993
	\$ 204,446	\$ 221,199
End of Period		
Current Assets:		
Cash	\$ 94,287	\$ 98,189
Restricted Cash	99,853	97,262
Noncurrent Assets:		
Restricted Cash	9,002	8,995
	\$ 203,142	\$ 204,446
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ 772	\$ (669)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Krum Enterprise Fund
September 30, 2015 and 2014

	2015	2014
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 941,736	\$ 4,010,029
Total Current Assets	941,736	4,010,029
Noncurrent Assets:		
Restricted Assets		
Capital Assets, Net	4,305,998	1,148,415
Total Noncurrent Assets	4,305,998	1,148,415
TOTAL ASSETS	5,247,734	5,158,444
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	220,252	232,066
Due to Other Funds	20,018	32,003
Retainage Payable	-	38,395
Accrued Interest Payable	16,583	37,082
Unearned Revenues	15,834	6,667
Revenue Bonds Payable Current Portion	95,000	75,000
Total Current Liabilities	367,687	421,213
Noncurrent Liabilities		
Revenue Bonds Payable	4,695,000	4,790,000
TOTAL LIABILITIES	5,062,687	5,211,213
<u>NET POSITION</u>		
Net investment in Capital Assets	380,800	272,037
Restricted:		
Debt Service	-	-
Unrestricted	(195,753)	(324,806)
TOTAL NET POSITION	\$ 185,047	\$ (52,769)

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Krum Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		<u>Variance</u>	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>	<u>Positive</u> <u>(Negative)</u>	<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 225,168	\$ 264,314	\$ 39,146	\$ 98,597
Operating Expenses				
General and Administrative	20,131	26,498	(6,367)	25,818
Depreciation	40,000	-	40,000	-
Total Operating Expense	<u>60,131</u>	<u>26,498</u>	<u>33,633</u>	<u>25,818</u>
Operating Income (Loss)	<u>165,038</u>	<u>237,816</u>	<u>72,778</u>	<u>72,779</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	300	818	518	393
Interest Expense	(120,404)	(818)	119,586	(394)
Bond Issuance Costs	-	-	-	(73,715)
Total Nonoperating Revenues				
(Expenses)	<u>(120,104)</u>	<u>-</u>	<u>120,104</u>	<u>(73,716)</u>
Change in Net Position	44,934	237,816	192,882	(937)
Net Position, October 1	(52,769)	(52,769)		(51,832)
Net Position, September 30	<u>\$ (7,835)</u>	<u>\$ 185,047</u>	<u>\$ 192,882</u>	<u>\$ (52,769)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Krum Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 273,481	\$ 99,431
Cash Outflows:		
Payments to Suppliers	(6,000)	(6,150)
Payments to Employees	(20,498)	(19,668)
Net Cash Provided (Used) by Operating Activities	<u>246,983</u>	<u>73,613</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	16,166
Payments on Loans from Other Funds	(11,985)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(11,985)</u>	<u>16,166</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(3,117,069)	(520,876)
Principal Repayment on Debt	(75,000)	(35,000)
Interest Paid	(112,040)	(49,313)
Bond Proceeds	-	2,085,000
Payment of Bond Issuance Costs	-	(73,715)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(3,304,109)</u>	<u>1,406,096</u>
Cash Flows from Investing Activities		
Interest Received	818	393
Net Cash Provided (Used) by Investing Activities	<u>818</u>	<u>393</u>
Net Cash Inflow from All Activities	(3,068,293)	1,496,268
Cash and Restricted Cash at Beginning of Year	4,010,029	2,513,761
Cash and Restricted Cash at End of Year	<u>\$ 941,736</u>	<u>\$ 4,010,029</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Krum Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 237,816	\$ 72,779
Increase (Decrease)		
Unearned revenue	9,167	834
Net Cash Provided (Used) by Operating Activities	\$ 246,983	\$ 73,613
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 4,010,029	\$ 2,513,761
	\$ 4,010,029	\$ 2,513,761
End of Period		
Current Assets:		
Restricted Cash	\$ 941,736	\$ 4,010,029
	\$ 941,736	\$ 4,010,029

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Lake Kiowa SUD Enterprise Fund

September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 1,595,626	\$ -
Total Current Assets	<u>1,595,626</u>	<u>-</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	15,537	-
Temporary Investments	23,102	-
Interest Receivable	74	-
Capital Assets, Net	2,368,495	48,494
Total Noncurrent Assets	<u>2,407,209</u>	<u>48,494</u>
TOTAL ASSETS	<u>4,002,835</u>	<u>48,494</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	253,865	-
Due to Other Funds	13,944	58,275
Retainage Payable	51,561	-
Accrued Interest Payable	11,224	-
Unearned Revenues	28,333	-
Revenue Bonds Payable Current Portion	170,000	-
Total Current Liabilities	<u>528,927</u>	<u>58,275</u>
Noncurrent Liabilities		
Revenue Bonds Payable	3,475,000	-
TOTAL LIABILITIES	<u>4,003,927</u>	<u>58,275</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	279,546	48,494
Restricted:		
Debt Service	1,543,148	-
Unrestricted	(1,823,786)	(58,275)
TOTAL NET POSITION	<u>\$ (1,092)</u>	<u>\$ (9,781)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Lake Kiowa SUD Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		<u>Variance Positive (Negative)</u>	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 180,182	\$ 172,846	\$ (7,336)	\$ -
Operating Expenses				
General and Administrative	15,289	27,491	(12,202)	9,781
Total Operating Expense	<u>15,289</u>	<u>27,491</u>	<u>(12,202)</u>	<u>9,781</u>
Operating Income (Loss)	<u>164,892</u>	<u>145,355</u>	<u>(19,537)</u>	<u>(9,781)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	529	529	-
Interest Expense	(68,656)	(427)	68,229	-
Bond Issuance Costs	-	(136,768)	(136,768)	-
Total Nonoperating Revenues				
(Expenses)	<u>(68,656)</u>	<u>(136,666)</u>	<u>(68,010)</u>	<u>-</u>
Change in Net Position	96,236	8,689	(87,547)	(9,781)
Net Position, October 1	(9,781)	(9,781)		-
Net Position, September 30	<u>\$ 86,455</u>	<u>\$ (1,092)</u>	<u>\$ (87,547)</u>	<u>\$ (9,781)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Lake Kiowa SUD Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 201,179	\$ -
Cash Outflows:		
Payments to Suppliers	(6,312)	(1,988)
Payments to Employees	(21,179)	(7,793)
Net Cash Provided (Used) by Operating Activities	<u>173,688</u>	<u>(9,781)</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	58,275
Payments on Loans from Other Funds	44,331	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>44,331</u>	<u>58,275</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(2,035,009)	(48,494)
Principal Repayment on Debt	(50,000)	-
Interest Paid	(57,431)	-
Bond Proceeds	3,695,000	-
Payment of Bond Issuance Costs	(136,768)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>1,415,792</u>	<u>(48,494)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(23,000)	-
Interest Received	352	-
Net Cash Provided (Used) by Investing Activities	<u>(22,648)</u>	<u>-</u>
Net Cash Inflow from All Activities	1,611,164	-
Cash and Restricted Cash at Beginning of Year	-	-
Cash and Restricted Cash at End of Year	<u>\$ 1,611,164</u>	<u>\$ -</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Lake Kiowa SUD Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 145,355	\$ (9,781)
Increase (Decrease)		
Unearned Revenue	28,333	-
Net Cash Provided (Used) by Operating Activities	\$ 173,688	\$ (9,781)
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ -	\$ -
Noncurrent Assets:		
Restricted Cash	-	-
	\$ -	\$ -
End of Period		
Current Assets:		
Restricted Cash	\$ 1,595,626	\$ -
Noncurrent Assets:		
Restricted Cash	15,537	-
	\$ 1,611,164	\$ -
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ 102	\$ -

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Lake Texoma Reallocation Enterprise Fund
September 30, 2015 and 2014

	2015	2014
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 722	\$ 723
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	252,903	248,503
Total Current Assets	253,625	249,226
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	246,350	263,726
Temporary Investments	1,071,031	1,040,998
Interest Receivable	1,958	1,343
Capital Assets, Net	20,021,383	20,021,383
Total Noncurrent Assets	21,340,722	21,327,450
TOTAL ASSETS	21,594,347	21,576,676
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	51,110	63,178
Accrued Interest Payable	51,680	38,959
Unearned Revenue	158,333	154,167
Revenue Bonds Payable Current Portion	962,100	936,606
Total Current Liabilities	1,223,223	1,192,910
Noncurrent Liabilities		
Revenue Bonds Payable	16,415,716	17,366,209
TOTAL LIABILITIES	17,638,939	18,559,119
<u>NET POSITION</u>		
Net investment in Capital Assets	2,643,567	1,718,567
Restricted:		
Debt Service	1,362,229	1,361,444
Unrestricted	(50,388)	(62,454)
TOTAL NET POSITION	\$ 3,955,408	\$ 3,017,557

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Lake Texoma Reallocation Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		Variance Positive (Negative)	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 1,309,337	\$ 1,335,210	\$ 25,873	\$ 1,351,942
Operating Expenses				
General and Administrative	75,584	95,086	(19,502)	104,742
Total Operating Expense	<u>75,584</u>	<u>95,086</u>	<u>(19,502)</u>	<u>104,742</u>
Operating Income (Loss)	<u>1,233,753</u>	<u>1,240,124</u>	<u>6,371</u>	<u>1,247,200</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	4,500	21,220	16,720	5,196
Interest Expense	(333,301)	(323,493)	9,808	(333,821)
Total Nonoperating Revenues				
(Expenses)	<u>(328,801)</u>	<u>(302,273)</u>	<u>26,528</u>	<u>(328,625)</u>
Change in Net Position	904,952	937,851	32,899	918,575
Net Position, October 1	3,017,557	3,017,557		2,098,982
Net Position, September 30	<u>\$ 3,922,509</u>	<u>\$ 3,955,408</u>	<u>\$ 32,899</u>	<u>\$ 3,017,557</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Lake Texoma Reallocation Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 1,339,376	\$ 1,356,109
Cash Outflows:		
Payments to Suppliers	(17,853)	(52,397)
Payments to Employees	(77,233)	(52,345)
Net Cash Provided (Used) by Operating Activities	<u>1,244,290</u>	<u>1,251,367</u>
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	24,483
Payments on Loans from Other Funds	(12,068)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(12,068)</u>	<u>24,483</u>
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(925,000)	(921,813)
Interest Paid	(310,772)	(357,462)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,235,772)</u>	<u>(1,279,275)</u>
 Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(18,000)	(795,018)
Maturities of U.S. Government Securities-Restricted	-	790,000
Interest Received	8,572	13,864
Net Cash Provided (Used) by Investing Activities	<u>(9,428)</u>	<u>8,846</u>
 Net Cash Inflow from All Activities	(12,978)	5,421
Cash and Restricted Cash at Beginning of Year	<u>512,952</u>	<u>507,531</u>
Cash and Restricted Cash at End of Year	<u>\$ 499,974</u>	<u>\$ 512,952</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Lake Texoma Reallocation Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 1,240,124	\$ 1,247,200
Increase (Decrease)		
Unearned Revenue	4,166	4,167
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,244,290</u>	<u>\$ 1,251,367</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 723	\$ 511
Restricted Cash	248,503	244,154
Noncurrent Assets:		
Restricted Cash	263,726	2,362,866
	<u>\$ 512,952</u>	<u>\$ 2,607,531</u>
End of Period		
Current Assets:		
Cash	\$ 722	\$ 723
Restricted Cash	252,903	248,503
Noncurrent Assets:		
Restricted Cash	246,350	263,726
	<u>\$ 499,975</u>	<u>\$ 512,952</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 12,033</u>	<u>\$ (8,547)</u>

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Leonard Enterprise Fund

September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 6,396	\$ 8,730
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	70,942	65,641
Accounts Receivable	-	6,330
Due from Other Funds	247	-
Total Current Assets	<u>77,585</u>	<u>80,701</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	480	9,476
Temporary Investments	73,027	63,970
Interest Receivable	291	175
Capital Assets, Net	442,442	517,765
Total Noncurrent Assets	<u>516,240</u>	<u>591,386</u>
TOTAL ASSETS	<u>593,825</u>	<u>672,087</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	-	-
Due to Other Funds	-	1,285
Accrued Interest Payable	9,426	10,481
Revenue Bonds Payable Current Portion	55,000	55,000
Total Current Liabilities	<u>64,426</u>	<u>66,766</u>
Noncurrent Liabilities		
Revenue Bonds Payable	405,000	460,000
TOTAL LIABILITIES	<u>469,426</u>	<u>526,766</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(17,558)	2,764
Restricted:		
Debt Service	135,314	135,112
Unrestricted	6,643	7,445
TOTAL NET POSITION	<u>\$ 124,399</u>	<u>\$ 145,321</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Leonard Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		Variance Positive (Negative)	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 73,850	\$ 74,600	\$ 750	\$ 76,713
Operating Expenses				
General and Administrative	1,903	2,087	(184)	2,615
Depreciation	75,322	75,322	-	75,322
Total Operating Expense	<u>77,225</u>	<u>77,409</u>	<u>(184)</u>	<u>77,937</u>
Operating Income (Loss)	<u>(3,375)</u>	<u>(2,809)</u>	<u>566</u>	<u>(1,224)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	600	737	137	506
Interest Expense	(18,850)	(18,850)	-	(20,963)
Total Nonoperating Revenues				
(Expenses)	<u>(18,250)</u>	<u>(18,113)</u>	<u>137</u>	<u>(20,457)</u>
Change in Net Position	(21,625)	(20,922)	703	(21,681)
Net Position, October 1	145,321	145,321		167,002
Net Position, September 30	<u>\$ 123,696</u>	<u>\$ 124,399</u>	<u>\$ 703</u>	<u>\$ 145,321</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Leonard Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 80,930	\$ 70,508
Cash Outflows:		
Payments to Suppliers	(991)	(1,088)
Payments to Employees	(1,096)	(1,527)
Net Cash Provided (Used) by Operating Activities	78,843	67,893
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	(247)	-
Payments on Loans from Other Funds	(1,285)	(360)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(1,532)	(360)
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(55,000)	(55,000)
Interest Paid	(19,904)	(21,980)
Net Cash Provided (Used) by Capital and Related Financing Activities	(74,904)	(76,980)
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(9,000)	(89,000)
Maturities of U.S. Government Securities-Restricted	-	50,188
Interest Received	564	430
Net Cash Provided (Used) by Investing Activities	(8,436)	(38,382)
Net Cash Inflow from All Activities	(6,029)	(47,829)
Cash and Restricted Cash at End of Year	83,847	131,676
Cash and Restricted Cash at Beginning of Year	\$ 77,818	\$ 83,847

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Leonard Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ (2,809)	\$ (1,224)
Depreciation	75,322	75,322
(Increase) Decrease		
Accounts Receivable	6,330	(6,205)
Net Cash Provided (Used) by Operating Activities	\$ 78,843	\$ 67,893
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 8,730	\$ 15,225
Restricted Cash	65,641	67,883
Noncurrent Assets:		
Restricted Cash	9,476	48,568
	\$ 83,847	\$ 131,676
 End of Period		
Current Assets:		
Cash	\$ 6,396	\$ 8,730
Restricted Cash	70,942	65,641
Noncurrent Assets:		
Restricted Cash	480	9,476
	\$ 77,818	\$ 83,847
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ 57	\$ (30)

GREATER TEXOMA UTILITY AUTHORITY**Schedules of Net Position****Melissa Enterprise Fund****September 30, 2015 and 2014**

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	155	\$ 155
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	62,658	63,442
Total Current Assets	<u>62,813</u>	<u>63,597</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	4,133	46,304
Temporary Investments	201,476	129,507
Interest Receivable	677	269
Capital Assets, Net	2,022,061	2,154,551
Total Noncurrent Assets	<u>2,228,347</u>	<u>2,330,631</u>
TOTAL ASSETS	<u>2,291,160</u>	<u>2,394,228</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	5,050	4,084
Accrued Interest Payable	27,402	28,228
Unearned Revenue	35,000	35,000
Revenue Bonds Payable Current Portion	105,000	105,000
Total Current Liabilities	<u>172,452</u>	<u>172,312</u>
Noncurrent Liabilities		
Revenue Bonds Payable	1,970,000	2,075,000
TOTAL LIABILITIES	<u>2,142,452</u>	<u>2,247,312</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(52,939)	(25,449)
Restricted:		
Debt Service	206,542	176,294
Unrestricted	(4,895)	(3,929)
TOTAL NET POSITION	<u>\$ 148,708</u>	<u>\$ 146,916</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Melissa Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	2015		Variance Positive (Negative)	2014
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 220,985	\$ 222,049	\$ 1,064	\$ 235,638
Operating Expenses				
General and Administrative	9,021	7,532	1,489	8,594
Depreciation	132,490	132,490	-	132,490
Total Operating Expense	<u>141,511</u>	<u>140,022</u>	<u>1,489</u>	<u>141,084</u>
Operating Income (Loss)	<u>79,474</u>	<u>82,027</u>	<u>2,553</u>	<u>94,554</u>
Nonoperating Revenues (Expenses)				
Investment Income	600	3,623	3,023	396
Interest Expense	(83,857)	(83,858)	(1)	(86,103)
Total Nonoperating Revenues (Expenses)	<u>(83,257)</u>	<u>(80,235)</u>	<u>3,022</u>	<u>(85,707)</u>
Change in Net Position	(3,783)	1,792	5,575	8,847
Net Position, October 1	146,916	146,916		138,069
Net Position, September 30	<u>\$ 143,133</u>	<u>\$ 148,708</u>	<u>\$ 5,575</u>	<u>\$ 146,916</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Melissa Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 222,049	\$ 237,305
Cash Outflows:		
Payments to Suppliers	(2,340)	(2,538)
Payments to Employees	(5,192)	(6,056)
Net Cash Provided (Used) by Operating Activities	<u>214,517</u>	<u>228,711</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	966	-
Payments on Loans from Other Funds	-	(4,624)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>966</u>	<u>(4,624)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(105,000)	(100,000)
Interest Paid	(84,682)	(86,813)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(189,682)</u>	<u>(186,813)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(120,000)	(180,575)
Maturities of U.S. Government Securities-Restricted	50,000	130,000
Interest Received	1,244	1,406
Net Cash Provided (Used) by Investing Activities	<u>(68,756)</u>	<u>(49,169)</u>
Net Cash Inflow from All Activities	(42,955)	(11,895)
Cash and Restricted Cash at Beginning of Year	109,901	121,796
Cash and Restricted Cash at End of Year	<u>\$ 66,946</u>	<u>\$ 109,901</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Melissa Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 82,027	\$ 94,554
Depreciation	132,490	132,490
Increase (Decrease)		
Unearned Revenue	-	1,667
Net Cash Provided (Used) by Operating Activities	\$ 214,517	\$ 228,711
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 155	\$ 155
Restricted Cash	63,442	62,464
Noncurrent Assets:		
Restricted Cash	46,304	59,177
	\$ 109,901	\$ 121,796
 End of Period		
Current Assets:		
Cash	\$ 155	\$ 155
Restricted Cash	62,658	63,442
Noncurrent Assets:		
Restricted Cash	4,133	46,304
	\$ 66,946	\$ 109,901
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ 1,971	\$ (1,247)

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Northwest Grayson Water Control Enterprise Fund
September 30, 2015 and 2014

	2015	2014
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 426,341	\$ 1,059,810
Total Current Assets	426,341	1,059,810
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	8,376	12,123
Temporary Investments	28,125	-
Interest Receivable	91	-
Capital Assets, Net	1,041,298	351,268
Total Noncurrent Assets	1,077,890	363,391
TOTAL ASSETS	1,504,231	1,423,201
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	957	7,490
Retainage Payable	42,828	14,013
Accrued Interest Payable	8,091	24,974
Unearned Revenue	12,500	18,750
Revenue Bonds Payable Current Portion	50,000	50,000
Total Current Liabilities	114,376	115,227
Noncurrent Liabilities		
Revenue Bonds Payable	1,255,000	1,305,000
TOTAL LIABILITIES	1,369,376	1,420,227
<u>NET POSITION</u>		
Net investment in Capital Assets	99,188	10,705
Restricted:		
Debt Service	36,624	13,773
Unrestricted	(957)	(21,504)
TOTAL NET POSITION	\$ 134,855	\$ 2,974

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Northwest Grayson Water Control Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		<u>Variance Positive (Negative)</u>	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 113,972	\$ 138,509	\$ 24,537	\$ 38,742
Operating Expenses				
General and Administrative	5,607	6,753	(1,146)	7,963
Total Operating Expense	<u>5,607</u>	<u>6,753</u>	<u>(1,146)</u>	<u>7,963</u>
Operating Income (Loss)	<u>108,364.86</u>	<u>131,756</u>	<u>23,391</u>	<u>30,779</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	739	739	227
Interest Expense	(51,608)	(614)	50,994	(227)
Bond Issuance Costs	-	-	-	(27,805)
Total Nonoperating Revenues				
(Expenses)	<u>(51,608)</u>	<u>125</u>	<u>51,733</u>	<u>(27,805)</u>
Change in Net Position	56,756	131,881	75,125	2,974
Net Position, October 1	2,974	2,974		-
Net Position, September 30	<u>\$ 59,730</u>	<u>\$ 134,855</u>	<u>\$ 75,125</u>	<u>\$ 2,974</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Northwest Grayson Water Control Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 132,259	\$ 57,492
Cash Outflows:		
Payments to Suppliers	(1,216)	(2,630)
Payments to Employees	(5,537)	(5,333)
Net Cash Provided (Used) by Operating Activities	<u>125,506</u>	<u>49,529</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	7,490
Payments on Loans from Other Funds	(6,533)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>(6,533)</u>	<u>7,490</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(607,725)	(312,508)
Principal Repayment on Debt	(50,000)	-
Interest Paid	(70,988)	-
Bond Proceeds	-	1,355,000
Payment of Bond Issuance Costs	-	(27,805)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(728,713)</u>	<u>1,014,687</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(28,000)	-
Interest Received	523	227
Net Cash Provided (Used) by Investing Activities	<u>(27,477)</u>	<u>227</u>
Net Cash Inflow from All Activities	(637,216)	1,071,933
Cash and Restricted Cash at Beginning of Year	1,071,933	-
Cash and Restricted Cash at End of Year	<u>\$ 434,717</u>	<u>\$ 1,071,933</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Northwest Grayson Water Control Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided (Used) by		
Operating Activities:		
Operating Income	\$ 131,756	\$ 30,779
Increase (Decrease)		
Unearned Revenue	(6,250)	18,750
Net Cash Provided (Used) by Operating Activities	\$ 125,506	\$ 49,529
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 1,059,810	\$ -
Noncurrent Assets:		
Restricted Cash	12,123	-
	\$ 1,071,933	\$ -
End of Period		
Current Assets:		
Restricted Cash	\$ 426,341	\$ 1,059,810
Noncurrent Assets:		
Restricted Cash	8,376	12,123
	\$ 434,717	\$ 1,071,933
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ 125	\$ -

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Paradise Enterprise Fund

September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 39	\$ 39
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	22,932	23,369
Total Current Assets	<u>22,971</u>	<u>23,408</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	3,080	3,078
Temporary Investments	12,055	11,850
Interest Receivable	45	29
Capital Assets (Net)	112,518	140,628
Total Noncurrent Assets	<u>127,698</u>	<u>155,585</u>
TOTAL ASSETS	<u>150,669</u>	<u>178,993</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	4,196	4,208
Accrued Interest Payable	2,438	2,883
Revenue Bonds Payable Current Portion	20,000	20,000
Total Current Liabilities	<u>26,634</u>	<u>27,091</u>
Noncurrent Liabilities		
Revenue Bonds Payable	85,000	105,000
TOTAL LIABILITIES	<u>111,634</u>	<u>132,091</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	7,518	15,629
Restricted:		
Debt Service	35,674	35,444
Unrestricted	(4,157)	(4,171)
TOTAL NET POSITION	<u>\$ 39,035</u>	<u>\$ 46,902</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Paradise Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	2015		Variance Positive (Negative)	2014
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 25,093	\$ 25,337	\$ 244	\$ 26,594
Operating Expenses				
General and Administrative	434	554	(120)	665
Depreciation	28,110	28,110	-	28,110
Total Operating Expense	<u>28,544</u>	<u>28,664</u>	<u>(120)</u>	<u>28,775</u>
Operating Income (Loss)	<u>(3,451)</u>	<u>(3,327)</u>	<u>124</u>	<u>(2,181)</u>
Nonoperating Revenues (Expenses)				
Investment Income	30	335	305	(5)
Interest Expense	(4,875)	(4,875)	-	(5,765)
Total Nonoperating Revenues (Expenses)	<u>(4,845)</u>	<u>(4,540)</u>	<u>305</u>	<u>(5,770)</u>
Change in Net Position	(8,296)	(7,867)	429	(7,951)
Net Position, October 1	46,902	46,902		54,853
Net Position, September 30	<u>\$ 38,606</u>	<u>\$ 39,035</u>	<u>\$ 429</u>	<u>\$ 46,902</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Paradise Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 25,337	\$ 26,594
Cash Outflows:		
Payments to Suppliers	(305)	(325)
Payments to Employees	(249)	(340)
Net Cash Provided (Used) by Operating Activities	24,783	25,929
Cash Flows from Non-Capital and Related Financing Activities		
Payments on Loans from Other Funds	(12)	(215)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(12)	(215)
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(20,000)	(20,000)
Interest Paid	(5,320)	(6,200)
Net Cash Provided (Used) by Capital and Related Financing Activities	(25,320)	(26,200)
Cash Flows from Investing Activities		
Interest Received	114	148
Net Cash Provided (Used) by Investing Activities	114	148
Net Cash Inflow from All Activities	(435)	(338)
Cash and Restricted Cash at Beginning of Year	26,486	26,824
Cash and Restricted Cash at End of Year	\$ 26,051	\$ 26,486

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Paradise Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (3,327)	\$ (2,181)
Depreciation	28,110	28,110
Net Cash Provided (Used) by Operating Activities	\$ 24,783	\$ 25,929
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 39	\$ 39
Restricted Cash	23,369	23,800
Noncurrent Assets:		
Restricted Cash	3,078	2,985
	\$ 26,486	\$ 26,824
 End of Period		
Current Assets:		
Cash	\$ 39	\$ 39
Restricted Cash	22,932	23,369
Noncurrent Assets:		
Restricted Cash	3,080	3,078
	\$ 26,051	\$ 26,486
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ 205	\$ (177)

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Pottsboro Enterprise Fund

September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 7,544	\$ 16,114
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	126,654	128,451
Due from Other Funds	5,765	2,788
Total Current Assets	<u>139,963</u>	<u>147,353</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	6,013	6,009
Temporary Investments	160,625	159,437
Interest Receivable	342	148
Capital Assets, Net	1,927,161	2,167,070
Total Noncurrent Assets	<u>2,094,141</u>	<u>2,332,664</u>
TOTAL ASSETS	<u>2,234,104</u>	<u>2,480,017</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	40,695	47,871
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	23,583	25,474
Unearned Revenues	75,001	75,000
Revenue Bonds Payable Current Portion	225,000	225,000
Total Current Liabilities	<u>323,584</u>	<u>325,474</u>
Noncurrent Liabilities		
Revenue Bonds Payable	2,010,742	2,236,754
TOTAL LIABILITIES	<u>2,334,326</u>	<u>2,562,228</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(308,581)	(287,930)
Restricted:		
Debt Service	195,050	193,571
Unrestricted	54,004	60,019
TOTAL NET POSITION	<u>\$ (59,527)</u>	<u>\$ (34,340)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Pottsboro Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	2015		Variance Positive (Negative)	2014
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 298,141	\$ 300,635	\$ 2,494	\$ 295,908
Operating Expenses				
General and Administrative	9,993	8,327	1,666	10,777
Depreciation	239,908	239,909	(1)	239,909
Total Operating Expense	<u>249,901</u>	<u>248,236</u>	<u>1,665</u>	<u>250,686</u>
Operating Income (Loss)	<u>48,239</u>	<u>52,399</u>	<u>4,160</u>	<u>45,222</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	700	3,110	2,410	715
Amortization of Bond Premium	1,012	1,012	-	1,012
Interest Expense	(76,873)	(74,532)	2,341	(79,808)
Amortization of Loss on Early Retirement of Debt	(7,176)	(7,176)	-	(7,176)
Total Nonoperating Revenues				
(Expenses)	<u>(82,337)</u>	<u>(77,586)</u>	<u>4,751</u>	<u>(85,257)</u>
Change in Net Position	(34,098)	(25,187)	8,911	(40,035)
Net Position, October 1	(34,340)	(34,340)		5,695
Net Position, September 30	<u>\$ (68,438)</u>	<u>\$ (59,527)</u>	<u>\$ 8,911</u>	<u>\$ (34,340)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Pottsboro Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 300,636	\$ 299,241
Cash Outflows:		
Payments to Suppliers	(2,401)	(3,669)
Payments to Employees	(5,926)	(7,108)
Net Cash Provided (Used) by Operating Activities	292,309	288,464
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	2,977	-
Loans to Other Funds	-	(248)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	2,977	(248)
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(225,000)	(215,000)
Interest Paid	(82,377)	(81,500)
Net Cash Provided (Used) by Capital and Related Financing Activities	(307,377)	(296,500)
 Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(205,225)
Maturities of U.S. Government Securities-Restricted	-	205,338
Interest Received	1,728	1,881
Net Cash Provided (Used) by Investing Activities	1,728	1,994
 Net Cash Inflow from All Activities	(10,363)	(6,290)
Cash and Restricted Cash at Beginning of Year	150,574	156,864
Cash and Restricted Cash at End of Year	\$ 140,211	\$ 150,574

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Pottsboro Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 52,399	\$ 45,222
Depreciation	239,909	239,909
Increase (Decrease)		
Unearned Revenue	1	3,333
Net Cash Provided (Used) by Operating Activities	<u>\$ 292,309</u>	<u>\$ 288,464</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 16,114	\$ 24,108
Restricted Cash	128,451	126,756
Noncurrent Assets:		
Restricted Cash	6,009	6,000
	<u>\$ 150,574</u>	<u>\$ 156,864</u>
 End of Period		
Current Assets:		
Cash	\$ 7,544	\$ 16,114
Restricted Cash	126,654	128,451
Noncurrent Assets:		
Restricted Cash	6,013	6,009
	<u>\$ 140,211</u>	<u>\$ 150,574</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 1,188</u>	<u>\$ (855)</u>

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Princeton Enterprise Fund

September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 713	\$ 713
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	388,958	502,123
Total Current Assets	<u>389,671</u>	<u>502,836</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	120,642	38,607
Temporary Investments	338,652	419,668
Interest Receivable	1,058	405
Capital Assets, Net	5,285,435	5,617,034
Total Noncurrent Assets	<u>5,745,787</u>	<u>6,075,714</u>
TOTAL ASSETS	<u>6,135,458</u>	<u>6,578,550</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	12,109	12,282
Retainage Payable	-	64,157
Accrued Interest Payable	18,006	18,647
Unearned Revenues	17,917	17,083
Revenue Bonds Payable Current Portion	215,000	205,000
Total Current Liabilities	<u>263,032</u>	<u>317,169</u>
Noncurrent Liabilities		
Revenue Bonds Payable	3,920,000	4,135,000
TOTAL LIABILITIES	<u>4,183,032</u>	<u>4,452,169</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	1,503,021	1,743,075
Restricted:		
Debt Service	460,801	459,032
Unrestricted	(11,396)	(75,726)
TOTAL NET POSITION	<u>\$ 1,952,426</u>	<u>\$ 2,126,381</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Princeton Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	2015		Variance Positive (Negative)	2014
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 437,476	\$ 437,806	\$ 330	\$ 516,055
Operating Expenses				
General and Administrative	17,958	15,604	2,354	16,060
Depreciation	282,785	379,462	(96,677)	282,785
Total Operating Expense	<u>300,743</u>	<u>395,066</u>	<u>(94,323)</u>	<u>298,845</u>
Operating Income (Loss)	<u>136,732</u>	<u>42,740</u>	<u>(93,992)</u>	<u>217,210</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	2,500	6,429	3,929	3,073
Interest Expense	(223,124)	(223,124)	-	(231,116)
Total Nonoperating Revenues				
(Expenses)	<u>(220,624)</u>	<u>(216,695)</u>	<u>3,929</u>	<u>(228,043)</u>
Change in Net Position	(83,892)	(173,955)	(90,063)	(10,833)
Net Position, October 1	2,126,381	2,126,381		2,137,214
Net Position, September 30	<u>\$ 2,042,489</u>	<u>\$ 1,952,426</u>	<u>\$ (90,063)</u>	<u>\$ 2,126,381</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Princeton Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 438,640	\$ 516,471
Cash Outflows:		
Payments to Suppliers	(3,301)	(3,151)
Payments to Employees	(12,303)	(12,909)
Net Cash Provided (Used) by Operating Activities	423,036	500,411
 Cash Flows from Non-Capital and Related Financing Activities		
Payments on Loans from Other Funds	(173)	(39,310)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(173)	(39,310)
 Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(112,019)	(1,221,579)
Principal Repayment on Debt	(205,000)	(200,000)
Interest Paid	(223,765)	(230,865)
Net Cash Provided (Used) by Capital and Related Financing Activities	(540,784)	(1,652,444)
 Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(38,000)	(435,000)
Maturities of U.S. Government Securities-Restricted	120,000	522,101
Interest Received	4,791	4,359
Net Cash Provided (Used) by Investing Activities	86,791	91,460
 Net Cash Inflow from All Activities	(31,130)	(1,099,883)
Cash and Restricted Cash at Beginning of Year	541,443	1,641,326
Cash and Restricted Cash at End of Year	\$ 510,313	\$ 541,443

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Princeton Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 42,740	\$ 217,210
Depreciation	379,462	282,785
Increase (Decrease)		
Unearned Revenue	834	416
Net Cash Provided (Used) by Operating Activities	<u>\$ 423,036</u>	<u>\$ 500,411</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 713	\$ 713
Restricted Cash	502,123	1,507,409
Noncurrent Assets:		
Restricted Cash	38,607	133,204
	<u>\$ 541,443</u>	<u>\$ 1,641,326</u>
 End of Period		
Current Assets:		
Cash	\$ 713	\$ 713
Restricted Cash	388,958	502,123
Noncurrent Assets:		
Restricted Cash	120,642	38,607
	<u>\$ 510,313</u>	<u>\$ 541,443</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 985</u>	<u>\$ (926)</u>

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Sadler Enterprise Fund

September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 77	\$ 165
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	20,673	26,690
Total Current Assets	<u>20,750</u>	<u>26,855</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	5,853	26,737
Capital Assets, Net	-	33,383
Total Noncurrent Assets	<u>5,853</u>	<u>60,120</u>
TOTAL ASSETS	<u>26,603</u>	<u>86,975</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	2,845	2,787
Accrued Interest Payable	590	1,328
Revenue Bonds Payable Current Portion	20,000	25,000
Total Current Liabilities	<u>23,435</u>	<u>29,115</u>
Noncurrent Liabilities		
Revenue Bonds Payable	-	20,000
TOTAL LIABILITIES	<u>23,435</u>	<u>49,115</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(20,000)	(11,617)
Restricted:		
Debt Service	25,936	52,099
Unrestricted	(2,768)	(2,622)
TOTAL NET POSITION	<u>\$ 3,168</u>	<u>\$ 37,860</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Sadler Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	2015		Variance Positive (Negative)	2014
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ -	\$ -	\$ -	\$ 27,830
Operating Expenses				
General and Administrative	83	146	(63)	334
Depreciation	33,052	33,383	(331)	33,052
Total Operating Expense	<u>33,135</u>	<u>33,529</u>	<u>(394)</u>	<u>33,386</u>
Operating Income (Loss)	<u>(33,135)</u>	<u>(33,529)</u>	<u>(394)</u>	<u>(5,556)</u>
Nonoperating Revenues (Expenses)				
Investment Income	300	17	(283)	196
Interest Expense	(1,180)	(1,180)	-	(2,655)
Total Nonoperating Revenues (Expenses)	<u>(880)</u>	<u>(1,163)</u>	<u>(283)</u>	<u>(2,459)</u>
Change in Net Position	(34,015)	(34,692)	(677)	(8,015)
Net Position, October 1	37,860	37,860		45,875
Net Position, September 30	<u>\$ 3,845</u>	<u>\$ 3,168</u>	<u>\$ (677)</u>	<u>\$ 37,860</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Sadler Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ -	\$ 27,830
Cash Outflows:		
Payments to Suppliers	(26)	(204)
Payments to Employees	(120)	(130)
Net Cash Provided (Used) by Operating Activities	(146)	27,496
 Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	58	-
Payments on Loans from Other Funds	-	(263)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	58	(263)
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(25,000)	(25,000)
Interest Paid	(1,918)	(3,393)
Net Cash Provided (Used) by Capital and Related Financing Activities	(26,918)	(28,393)
 Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(50,000)
Maturities of U.S. Government Securities-Restricted	-	75,188
Interest Received	17	239
Net Cash Provided (Used) by Investing Activities	17	25,427
 Net Cash Inflow from All Activities	(26,989)	24,267
Cash and Restricted Cash at Beginning of Year	53,592	29,325
Cash and Restricted Cash at End of Year	\$ 26,603	\$ 53,592

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Sadler Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (33,529)	\$ (5,556)
Depreciation	33,383	33,052
Net Cash Provided (Used) by Operating Activities	\$ (146)	\$ 27,496
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 165	\$ 165
Restricted Cash	26,690	27,423
Noncurrent Assets:		
Restricted Cash	26,737	1,737
	\$ 53,592	\$ 29,325
End of Period		
Current Assets:		
Cash	\$ 77	\$ 165
Restricted Cash	20,673	26,690
Noncurrent Assets:		
Restricted Cash	5,853	26,737
	\$ 26,603	\$ 53,592

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Savoy Enterprise Fund

September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 77	\$ 77
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	5,860	6,061
Total Current Assets	<u>5,937</u>	<u>6,138</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	1,972	1,971
Temporary Investments	10,046	9,875
Interest Receivable	37	25
Capital Assets, Net	53,098	74,326
Total Noncurrent Assets	<u>65,153</u>	<u>86,197</u>
TOTAL ASSETS	<u>71,090</u>	<u>92,335</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	8,819	8,790
Accrued Interest Payable	628	833
Unearned Revenues	5,000	5,000
Revenue Bonds Payable Current Portion	10,000	10,000
Total Current Liabilities	<u>24,447</u>	<u>24,623</u>
Noncurrent Liabilities		
Revenue Bonds Payable	20,000	30,000
TOTAL LIABILITIES	<u>44,447</u>	<u>54,623</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	23,098	34,326
Restricted:		
Debt Service	12,287	12,099
Unrestricted	(8,742)	(8,713)
TOTAL NET POSITION	<u>\$ 26,643</u>	<u>\$ 37,712</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Savoy Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	2015		Variance Positive (Negative)	2014
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 11,460	\$ 11,735	\$ 275	\$ 12,348
Operating Expenses				
General and Administrative	166	391	(225)	442
Depreciation	21,214	21,228	(14)	21,228
Total Operating Expense	<u>21,380</u>	<u>21,619</u>	<u>(239)</u>	<u>21,670</u>
Operating Income (Loss)	<u>(9,920)</u>	<u>(9,884)</u>	<u>36</u>	<u>(9,322)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	25	275	250	(5)
Interest Expense	(1,460)	(1,460)	-	(1,868)
Total Nonoperating Revenues				
(Expenses)	<u>(1,435)</u>	<u>(1,185)</u>	<u>250</u>	<u>(1,873)</u>
Change in Net Position	(11,355)	(11,069)	286	(11,195)
Net Position, October 1	37,712	37,712		48,907
Net Position, September 30	<u>\$ 26,357</u>	<u>\$ 26,643</u>	<u>\$ 286</u>	<u>\$ 37,712</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Savoy Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 11,735	\$ 12,348
Cash Outflows:		
Payments to Suppliers	(296)	(305)
Payments to Employees	(95)	(137)
Net Cash Provided (Used) by Operating Activities	11,344	11,906
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	29	-
Payments on Loans from Other Funds	-	(81)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	29	(81)
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(1,665)	(2,070)
Net Cash Provided (Used) by Capital and Related Financing Activities	(11,665)	(12,070)
Cash Flows from Investing Activities		
Interest Received	92	122
Net Cash Provided (Used) by Investing Activities	92	122
Net Cash Inflow from All Activities	(200)	(123)
Cash and Restricted Cash at Beginning of Year	8,109	8,232
Cash and Restricted Cash at End of Year	\$ 7,909	\$ 8,109

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Savoy Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (9,884)	\$ (9,322)
Depreciation	21,228	21,228
Net Cash Provided (Used) by Operating Activities	\$ 11,344	\$ 11,906
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 77	\$ 77
Restricted Cash	6,061	6,261
Noncurrent Assets:		
Restricted Cash	1,971	1,894
	\$ 8,109	\$ 8,232
 End of Period		
Current Assets:		
Cash	\$ 77	\$ 77
Restricted Cash	5,860	6,061
Noncurrent Assets:		
Restricted Cash	1,972	1,971
	\$ 7,909	\$ 8,109
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ 171	\$ (148)

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Sherman Enterprise Fund

September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 706,094	\$ 620,338
Temporary Investments	301,291	544,467
Interest Receivable	437	978
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	18,841,398	15,226,117
Due from Other Funds	6,331	211,260
Total Current Assets	<u>19,855,551</u>	<u>16,603,160</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	901,279	51,043
Temporary Investments	1,524,526	2,371,569
Interest Receivable	4,686	3,837
Capital Assets, Net	23,050,016	22,048,360
Total Noncurrent Assets	<u>25,480,507</u>	<u>24,474,809</u>
TOTAL ASSETS	<u>45,336,058</u>	<u>41,077,969</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding	<u>186,815</u>	<u>211,803</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	218,833	337,441
Retainage Payable	194,811	57,924
Accrued Interest Payable	611,309	642,670
Revenue Bonds Payable Current Portion	3,395,000	2,780,000
Total Current Liabilities	<u>4,419,953</u>	<u>3,818,035</u>
Noncurrent Liabilities		
Revenue Bonds Payable	38,724,678	36,112,896
TOTAL LIABILITIES	<u>43,144,631</u>	<u>39,930,931</u>
 <u>NET POSITION</u>		
Net investment in Capital Assets	(3,517,228)	(4,630,775)
Restricted:		
Debt Service	5,517,824	5,274,034
Unrestricted	377,646	715,582
TOTAL NET POSITION	<u>\$ 2,378,242</u>	<u>\$ 1,358,841</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Sherman Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		Variance Positive (Negative)	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 4,190,968	\$ 4,437,032	\$ 246,064	\$ 3,990,335
Operating Expenses				
General and Administrative	157,839	456,042	(298,203)	502,726
Depreciation	1,647,221	1,615,068	32,153	1,611,881
Total Operating Expense	<u>1,805,060</u>	<u>2,071,110</u>	<u>(266,050)</u>	<u>2,114,607</u>
Operating Income (Loss)	<u>2,385,908</u>	<u>2,365,922</u>	<u>(19,986)</u>	<u>1,875,728</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	16,450	33,531	17,081	20,267
Amortization of Bond Premium	76,010	68,217	(7,793)	68,217
Interest Expense	(1,205,968)	(974,837)	231,131	(1,049,416)
Bond Issuance Costs	(214,547)	(213,478)	1,069	(139,648)
Amortization of Loss on Early Retirement of Debt	(24,987)	(24,987)	-	(24,987)
Contribution to City of Sherman	-	-	-	-
Total Nonoperating Revenues				
(Expenses)	<u>(1,353,042)</u>	<u>(1,111,554)</u>	<u>241,488</u>	<u>(1,125,567)</u>
Transfer Out - General Enterprise Fund	-	(234,967)	(234,967)	-
Change in Net Position	1,032,866	1,019,401	(13,465)	750,161
Net Position, October 1	1,358,841	1,358,841		608,680
Net Position, September 30	<u>\$ 2,391,707</u>	<u>\$ 2,378,242</u>	<u>\$ (13,465)</u>	<u>\$ 1,358,841</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Sherman Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 4,437,032	\$ 4,208,503
Cash Outflows:		
Payments to Suppliers	(89,181)	(287,567)
Payments to Employees	(366,861)	(215,159)
Net Cash Provided (Used) by Operating Activities	<u>3,980,990</u>	<u>3,705,777</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	204,929	-
Payments on Loans from Other Funds	-	95,896
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>204,929</u>	<u>95,896</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(2,608,916)	(593,295)
Principal Repayment on Debt	(2,780,000)	(2,595,000)
Interest Paid	(1,230,694)	(1,199,814)
Bond Proceeds	6,075,000	4,810,000
Payment of Bond Issuance Costs	(213,478)	(139,648)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(758,088)</u>	<u>282,243</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(923,000)	(1,257,250)
Maturities of U.S. Government Securities-Restricted	2,016,000	860,338
Interest Received	30,442	27,435
Net Cash Provided (Used) by Investing Activities	<u>1,123,442</u>	<u>(369,477)</u>
Net Cash Inflow from All Activities	4,551,273	3,714,439
Cash and Restricted Cash at Beginning of Year	15,897,498	12,183,059
Cash and Restricted Cash at End of Year	<u>\$ 20,448,771</u>	<u>\$ 15,897,498</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Sherman Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 2,365,922	\$ 1,875,728
Depreciation	1,615,068	1,611,881
(Increase) Decrease		
Due From Other Funds	-	218,168
Net Cash Provided (Used) by Operating Activities	\$ 3,980,990	\$ 3,705,777
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 620,338	\$ 930,155
Restricted Cash	15,226,117	10,931,937
Noncurrent Assets:		
Restricted Cash	51,043	320,967
	\$ 15,897,498	\$ 12,183,059
 End of Period		
Current Assets:		
Cash	\$ 706,094	\$ 620,338
Restricted Cash	18,841,398	15,226,117
Noncurrent Assets:		
Restricted Cash	901,279	51,043
	\$ 20,448,771	\$ 15,897,498
 Non-Cash Investing, Capital and Financing Activities:		
Decrease in Debt from Refunding	\$ -	\$ -
Change in Fair Value of Investments	\$ 2,781	\$ (6,232)

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Solid Waste Enterprise Fund

September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 52,038	\$ 48,523
Restricted Cash, Cash Equivalents and Investments:		
Accounts Receivable	3,807	12,670
Due from Other Funds	178	-
Prepaid Expenses	1,174	723
Total Current Assets	<u>57,197</u>	<u>61,916</u>
TOTAL ASSETS	<u>57,197</u>	<u>61,916</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	-	6,152
Total Current Liabilities	<u>-</u>	<u>6,152</u>
TOTAL LIABILITIES	<u>-</u>	<u>6,152</u>
<u>NET POSITION</u>		
Unrestricted	57,197	55,764
TOTAL NET POSITION	<u>\$ 57,197</u>	<u>\$ 55,764</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Solid Waste Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		Variance Positive (Negative)	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 46,500	\$ 16,801	\$ (29,699)	\$ 67,503
Operating Expenses				
Operating Expense	27,000	6,586	20,414	35,851
General and Administrative	1,500	567	933	1,333
Maintenance and Repairs	3,000	1,860	1,140	5,528
Total Operating Expense	<u>31,500</u>	<u>9,013</u>	<u>22,487</u>	<u>42,712</u>
Operating Income (Loss)	<u>15,000</u>	<u>7,788</u>	<u>(7,212)</u>	<u>24,791</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	(1)	(1)	1
Landfill Closure and Postclosure Care Costs	<u>(15,000)</u>	<u>(6,354)</u>	<u>8,646</u>	<u>(9,260)</u>
Total Nonoperating Revenues (Expenses)	<u>(15,000)</u>	<u>(6,355)</u>	<u>8,645</u>	<u>(9,259)</u>
Change in Net Position	-	1,433	1,433	15,532
Net Position, October 1	<u>55,764</u>	<u>55,764</u>		<u>40,232</u>
Net Position, September 30	<u>\$ 55,764</u>	<u>\$ 57,197</u>	<u>\$ 1,433</u>	<u>\$ 55,764</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Solid Waste Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 25,664	\$ 62,571
Cash Outflows:		
Payments to Suppliers	(1,704)	(5,727)
Payments to Employees	(7,760)	(36,943)
Net Cash Provided (Used) by Operating Activities	16,200	19,901
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	5,929
Loans to Other Funds	(178)	-
Payments on Loans from Other Funds	(6,152)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(6,330)	5,929
Cash Flows from Capital and Related Financing Activities		
Landfill Closure and Postclosure Care Costs	(6,354)	(9,260)
Net Cash Provided (Used) by Capital and Related Financing Activities	(6,354)	(9,260)
Cash Flows from Investing Activities		
Interest Received	(1)	1
Net Cash Provided (Used) by Investing Activities	(1)	1
Net Cash Inflow from All Activities	3,515	16,571
Cash and Restricted Cash at Beginning of Year	48,523	31,952
Cash and Restricted Cash at End of Year	\$ 52,038	\$ 48,523

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Solid Waste Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 7,788	\$ 24,791
(Increase) Decrease		
Accounts Receivable	8,863	(4,932)
Prepaid Expenses	(451)	42
Net Cash Provided (Used) by Operating Activities	<u>\$ 16,200</u>	<u>\$ 19,901</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 48,523	\$ 31,952
	<u>\$ 48,523</u>	<u>\$ 31,952</u>
 End of Period		
Current Assets:		
Cash	\$ 52,038	\$ 48,523
	<u>\$ 52,038</u>	<u>\$ 48,523</u>

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

Southmayd Enterprise Fund

September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 7,642	\$ 7,876
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	12,161	12,450
Due from Other Funds	237	114
Total Current Assets	<u>20,040</u>	<u>20,440</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	3,390	3,388
Temporary Investments	10,046	9,875
Interest Receivable	37	25
Capital Assets, Net	102,102	122,500
Total Noncurrent Assets	<u>115,575</u>	<u>135,788</u>
TOTAL ASSETS	<u>135,615</u>	<u>156,228</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accrued Interest Payable	2,131	2,424
Revenue Bonds Payable Current Portion	10,000	10,000
Total Current Liabilities	<u>12,131</u>	<u>12,424</u>
Noncurrent Liabilities		
Revenue Bonds Payable	60,000	70,000
TOTAL LIABILITIES	<u>72,131</u>	<u>82,424</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	32,102	42,500
Restricted:		
Debt Service	23,503	23,313
Unrestricted	7,879	7,991
TOTAL NET POSITION	<u>\$ 63,484</u>	<u>\$ 73,804</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Southmayd Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	2015		Variance Positive (Negative)	2014
	Budget	Actual		Actual
Operating Revenue				
Charges for Services	\$ 14,263	\$ 14,537	\$ 275	\$ 15,122
Operating Expenses				
General and Administrative	290	478	(188)	537
Depreciation	20,398	20,398	-	20,398
Total Operating Expense	20,688	20,876	(188)	20,935
Operating Income (Loss)	(6,425)	(6,339)	86	(5,813)
Nonoperating Revenues				
(Expenses)				
Investment Income	30	282	252	-
Interest Expense	(4,263)	(4,263)	-	(4,848)
Total Nonoperating Revenues				
(Expenses)	(4,233)	(3,981)	252	(4,848)
Change in Net Position	(10,658)	(10,320)	338	(10,661)
Net Position, October 1	73,804	73,804		84,465
Net Position, September 30	\$ 63,146	\$ 63,484	\$ 338	\$ 73,804

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Southmayd Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 14,537	\$ 15,122
Cash Outflows:		
Payments to Suppliers	(312)	(322)
Payments to Employees	(166)	(215)
Net Cash Provided (Used) by Operating Activities	14,059	14,585
 Cash Flows from Non-Capital and Related Financing Activities		
Loans to Other Funds	(123)	(114)
Payments on Loans from Other Funds	-	(17)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(123)	(131)
 Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(10,000)	(10,000)
Interest Paid	(4,555)	(5,138)
Net Cash Provided (Used) by Capital and Related Financing Activities	(14,555)	(15,138)
 Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(10,000)
Maturities of U.S. Government Securities-Restricted	-	10,000
Interest Received	98	127
Net Cash Provided (Used) by Investing Activities	98	127
 Net Cash Inflow from All Activities	(521)	(557)
Cash and Restricted Cash at Beginning of Year	23,714	24,271
Cash and Restricted Cash at End of Year	\$ 23,193	\$ 23,714

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Southmayd Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (6,339)	\$ (5,813)
Depreciation	20,398	20,398
Net Cash Provided (Used) by Operating Activities	\$ 14,059	\$ 14,585
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 7,876	\$ 8,223
Restricted Cash	12,450	12,738
Noncurrent Assets:		
Restricted Cash	3,388	3,310
	\$ 23,714	\$ 24,271
End of Period		
Current Assets:		
Cash	\$ 7,642	\$ 7,876
Restricted Cash	12,161	12,450
Noncurrent Assets:		
Restricted Cash	3,390	3,388
	\$ 23,193	\$ 23,714
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ 172	\$ (148)

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

TomBean Enterprise Fund

September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	50	\$ 50
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	17,856	17,170
Total Current Assets	<u>17,906</u>	<u>17,220</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	339	339
Temporary Investments	67,204	66,824
Interest Receivable	252	220
Capital Assets, Net	130,122	157,497
Total Noncurrent Assets	<u>197,917</u>	<u>224,880</u>
TOTAL ASSETS	<u>215,823</u>	<u>242,100</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	8,918	3,094
Accrued Interest Payable	3,564	4,146
Unearned Revenues	13,750	12,500
Revenue Bonds Payable Current Portion	55,000	50,000
Total Current Liabilities	<u>81,232</u>	<u>69,740</u>
Noncurrent Liabilities		
Revenue Bonds Payable	240,000	295,000
TOTAL LIABILITIES	<u>321,232</u>	<u>364,740</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(164,878)	(187,503)
Restricted:		
Debt Service	68,337	67,906
Unrestricted	(8,868)	(3,043)
TOTAL NET POSITION	<u>\$ (105,409)</u>	<u>\$ (122,640)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Tom Bean Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		Variance Positive (Negative)	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 66,513	\$ 67,575	\$ 1,062	\$ 70,264
Operating Expenses				
General and Administrative	1,428	7,930	(6,502)	2,427
Depreciation	27,374	27,374	-	27,374
Total Operating Expense	<u>28,802</u>	<u>35,304</u>	<u>(6,502)</u>	<u>29,801</u>
Operating Income (Loss)	<u>37,711</u>	<u>32,271</u>	<u>(5,440)</u>	<u>40,463</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	300	961	661	332
Interest Expense	(16,001)	(16,001)	-	(18,308)
Total Nonoperating Revenues				
(Expenses)	<u>(15,701)</u>	<u>(15,040)</u>	<u>661</u>	<u>(17,976)</u>
Change in Net Position	22,010	17,231	(4,779)	22,487
Net Position, October 1	(122,640)	(122,640)		(145,127)
Net Position, September 30	<u>\$ (100,630)</u>	<u>\$ (105,409)</u>	<u>\$ (4,779)</u>	<u>\$ (122,640)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Tom Bean Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 68,825	\$ 70,264
Cash Outflows:		
Payments to Suppliers	(1,653)	(1,053)
Payments to Employees	(6,277)	(1,374)
Net Cash Provided (Used) by Operating Activities	60,895	67,837
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	5,824	-
Payments on Loans from Other Funds	-	(78)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	5,824	(78)
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(50,000)	(50,000)
Interest Paid	(16,583)	(18,883)
Net Cash Provided (Used) by Capital and Related Financing Activities	(66,583)	(68,883)
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(67,100)
Maturities of U.S. Government Securities-Restricted	-	22,000
Interest Received	550	479
Net Cash Provided (Used) by Investing Activities	550	(44,621)
Net Cash Inflow from All Activities	686	(45,745)
Cash and Restricted Cash at Beginning of Year	17,559	63,304
Cash and Restricted Cash at End of Year	\$ 18,245	\$ 17,559

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Tom Bean Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 32,271	\$ 40,463
Depreciation	27,374	27,374
Increase (Decrease)		
Unearned Revenue	1,250	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 60,895</u>	<u>\$ 67,837</u>
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 50	\$ 300
Restricted Cash	17,170	17,735
Noncurrent Assets:		
Restricted Cash	339	45,269
	<u>\$ 17,559</u>	<u>\$ 63,304</u>
 End of Period		
Current Assets:		
Cash	\$ 50	\$ 50
Restricted Cash	17,856	17,170
Noncurrent Assets:		
Restricted Cash	339	339
	<u>\$ 18,245</u>	<u>\$ 17,559</u>
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	<u>\$ 379</u>	<u>\$ (326)</u>

GREATER TEXOMA UTILITY AUTHORITY

Schedules of Net Position

VanAlstyne Enterprise Fund

September 30, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
Current Assets		
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	\$ 4,395,277	\$ 2,083,588
Total Current Assets	<u>4,395,277</u>	<u>2,083,588</u>
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	28,420	-
Temporary Investments	14,062	-
Interest Receivable	45	-
Capital Assets, Net	659,502	118,214
Total Noncurrent Assets	<u>702,029</u>	<u>118,214</u>
TOTAL ASSETS	<u>5,097,306</u>	<u>2,201,802</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to Other Funds	21,095	76,591
Accrued Interest Payable	31,395	-
Unearned Revenues	66,250	-
Revenue Bonds Payable Current Portion	180,000	125,000
Total Current Liabilities	<u>298,740</u>	<u>201,591</u>
Noncurrent Liabilities		
Revenue Bonds Payable	4,785,000	2,090,000
TOTAL LIABILITIES	<u>5,083,740</u>	<u>2,291,591</u>
<u>NET POSITION</u>		
Net investment in Capital Assets	(54,829)	(475,949)
Restricted:		
Debt Service	89,490	462,751
Unrestricted	(21,095)	(76,591)
TOTAL NET POSITION	<u>\$ 13,566</u>	<u>\$ (89,789)</u>

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Van Alstyne Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		<u>Variance Positive (Negative)</u>	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 241,264	\$ 239,200	\$ (2,064)	\$ -
Operating Expenses				
General and Administrative	9,165	27,797	(18,632)	6,584
Total Operating Expense	<u>9,165</u>	<u>27,797</u>	<u>(18,632)</u>	<u>6,584</u>
Operating Income (Loss)	<u>232,098</u>	<u>211,403</u>	<u>(20,695)</u>	<u>(6,584)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	-	537	537	-
Interest Expense	(43,051)	(475)	42,576	-
Bond Issuance Costs	(108,220)	(108,110)	110	(83,205)
Total Nonoperating Revenues				
(Expenses)	<u>(151,271)</u>	<u>(108,048)</u>	<u>43,223</u>	<u>(83,205)</u>
Change in Net Assets	80,828	103,355	22,527	(89,789)
Net Assets, October 1	(89,789)	(89,789)	-	-
Net Assets, September 30	<u>\$ (8,961)</u>	<u>\$ 13,566</u>	<u>\$ 22,527</u>	<u>\$ (89,789)</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Van Alstyne Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Cash Flows from Operating Activities		
Cash Inflows:		
Payments Received from Customers	\$ 305,450	\$ -
Cash Outflows:		
Payments to Suppliers	(8,538)	(1,471)
Payments to Employees	(19,259)	(5,113)
Net Cash Provided (Used) by Operating Activities	277,653	(6,584)
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	-	76,591
Payments on Loans from Other Funds	(55,496)	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	(55,496)	76,591
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(477,077)	(118,214)
Principal Repayment on Debt	(125,000)	-
Interest Paid	(33,291)	-
Bond Proceeds	2,875,000	2,215,000
Payment of Bond Issuance Costs	(108,110)	(83,205)
Net Cash Provided (Used) by Capital and Related Financing Activities	2,131,522	2,013,581
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	(14,000)	-
Interest Received	430	-
Net Cash Provided (Used) by Investing Activities	(13,570)	-
Net Cash Inflow from All Activities	2,340,109	2,083,588
Cash and Restricted Cash at Beginning of Year	2,083,588	-
Cash and Restricted Cash at End of Year	\$ 4,423,697	\$ 2,083,588

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Van Alstyne Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ 211,403	\$ (6,584)
Increase (Decrease)		
Unearned Revenue	66,250	-
Net Cash Provided (Used) by Operating Activities	\$ 277,653	\$ (6,584)
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Restricted Cash	\$ 2,083,588	\$ -
Noncurrent Assets:		
Restricted Cash	-	-
	\$ 2,083,588	\$ -
End of Period		
Current Assets:		
Restricted Cash	\$ 4,395,277	\$ 2,083,588
Noncurrent Assets:		
Restricted Cash	28,420	-
	\$ 4,423,697	\$ 2,083,588
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ 62	-

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Net Position
Whitewright Enterprise Fund
September 30, 2015 and 2014

	2015	2014
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$ 9	\$ 9
Restricted Cash, Cash Equivalents and Investments:		
Cash and Cash Equivalents	632,493	4,236
Total Current Assets	632,502	4,245
Noncurrent Assets:		
Restricted Assets		
Cash and Cash Equivalents	2,828	2,827
Temporary Investments	58,052	57,821
Interest Receivable	305	96
Capital Assets, Net	170,769	173,084
Total Noncurrent Assets	231,954	233,828
TOTAL ASSETS	864,456	238,073
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	21,270	-
Due to Other Funds	12,559	6,713
Accrued Interest Payable	1,598	1,718
Unearned Revenues	2,500	2,500
Revenue Bonds Payable Current Portion	30,000	5,000
Total Current Liabilities	67,927	15,931
Noncurrent Liabilities		
Revenue Bonds Payable	670,000	60,000
TOTAL LIABILITIES	737,927	75,931
<u>NET POSITION</u>		
Net investment in Capital Assets	99,144	108,084
Restricted:		
Debt Service	61,205	60,761
Unrestricted	(33,820)	(6,703)
TOTAL NET POSITION	\$ 126,529	\$ 162,142

GREATER TEXOMA UTILITY AUTHORITY
Comparative Schedule of Revenues, Expenses and
Changes In Net Position-Budget (GAAP Basis) to Actual
Whitewright Enterprise Fund
For The Year Ended September 30, 2015 and Totals For 2014

	<u>2015</u>		Variance Positive (Negative)	<u>2014</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Operating Revenue				
Charges for Services	\$ 8,316	\$ 8,566	\$ 250	\$ 8,802
Operating Expenses				
General and Administrative	269	6,703	(6,434)	980
Depreciation	16,470	16,473	(3)	16,473
Total Operating Expense	<u>16,739</u>	<u>23,176</u>	<u>(6,437)</u>	<u>17,453</u>
Operating Income (Loss)	<u>(8,423)</u>	<u>(14,610)</u>	<u>(6,187)</u>	<u>(8,651)</u>
Nonoperating Revenues				
(Expenses)				
Investment Income	300	1,050	750	394
Interest Expense	(3,316)	(3,316)	0	(3,552)
Bond Issuance Costs	(26,475)	(18,737)	7,738	-
Total Nonoperating Revenues				
(Expenses)	<u>(29,491)</u>	<u>(21,003)</u>	<u>8,488</u>	<u>(3,158)</u>
Change in Net Position	(37,914)	(35,613)	2,301	(11,809)
Net Position, October 1	162,142	162,142		173,951
Net Position, September 30	<u>\$ 124,228</u>	<u>\$ 126,529</u>	<u>\$ 2,301</u>	<u>\$ 162,142</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows
Whitewright Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Payments Received from Customers	\$ 8,566	\$ 8,802
Cash Outflows:		
Payments to Suppliers	(1,412)	(792)
Payments to Employees	(5,291)	(188)
Net Cash Provided (Used) by Operating Activities	<u>1,863</u>	<u>7,822</u>
Cash Flows from Non-Capital and Related Financing Activities		
Loans from Other Funds	5,846	-
Payments on Loans from Other Funds	-	(425)
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	<u>5,846</u>	<u>(425)</u>
Cash Flows from Capital and Related Financing Activities		
Principal Repayment on Debt	(5,000)	(5,000)
Interest Paid	(3,436)	(3,668)
Bond Proceeds	640,000	-
Payment of Bond Issuance Costs	(11,625)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>619,939</u>	<u>(8,668)</u>
Cash Flows from Investing Activities		
Purchases of U.S. Government Securities	-	(103,000)
Maturities of U.S. Government Securities-Restricted	-	55,000
Interest Received	610	510
Net Cash Provided (Used) by Investing Activities	<u>610</u>	<u>(47,490)</u>
Net Cash Inflow from All Activities	628,258	(48,761)
Cash and Restricted Cash at Beginning of Year	7,072	55,833
Cash and Restricted Cash at End of Year	<u>\$ 635,330</u>	<u>\$ 7,072</u>

GREATER TEXOMA UTILITY AUTHORITY
Schedules of Cash Flows (Continued)
Whitewright Enterprise Fund
For The Years Ended September 30, 2015 and September 30, 2014

	2015	2014
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Operating Income	\$ (14,610)	\$ (8,651)
Depreciation	16,473	16,473
Net Cash Provided (Used) by Operating Activities	\$ 1,863	\$ 7,822
 Cash Reconciliation:		
Beginning of Period:		
Current Assets:		
Cash	\$ 9	\$ 734
Restricted Cash	4,236	4,351
Noncurrent Assets:		
Restricted Cash	2,827	50,748
	\$ 7,072	\$ 55,833
End of Period		
Current Assets:		
Cash	\$ 9	\$ 9
Restricted Cash	632,493	4,236
Noncurrent Assets:		
Restricted Cash	2,828	2,827
	\$ 635,330	\$ 7,072
 Non-Cash Investing, Capital and Financing Activities:		
Change in Fair Value of Investments	\$ 231	\$ (201)

DEBT SCHEDULES

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2005 Contract Revenue Refunding Bonds			Total Requirements
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	
2016	95,000	43,979	43,979	182,958
2017	100,000	41,880	41,879	183,759
2018	105,000	39,670	39,669	184,339
2019	105,000	37,349	37,349	179,698
2020	110,000	35,029	35,028	180,057
2021	210,000	32,597	32,598	275,195
2022	210,000	27,956	27,957	265,913
2023	220,000	23,316	23,315	266,631
2024	230,000	18,453	18,454	266,907
2025	235,000	13,371	13,370	261,741
2026	245,000	8,177	8,177	261,354
2027	60,000	2,762	2,763	65,525
2028	65,000	1,437	1,436	67,873
	<u>\$ 1,990,000</u>	<u>\$ 325,976</u>	<u>\$ 325,974</u>	<u>\$ 2,641,950</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2007A Contract Revenue Refunding Bonds			
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	Total Requirements
2016	35,000	14,416	14,415	63,831
2017	35,000	13,598	13,598	62,196
2018	40,000	12,764	12,763	65,527
2019	40,000	11,790	11,789	63,579
2020	45,000	10,796	10,795	66,591
2021	45,000	9,666	9,666	64,332
2022	45,000	8,514	8,514	62,028
2023	50,000	7,340	7,339	64,679
2024	50,000	6,022	6,022	62,044
2025	55,000	4,680	4,679	64,359
2026	55,000	3,189	3,189	61,378
2027	60,000	1,671	1,671	63,342
	\$ 555,000	\$ 104,446	\$ 104,440	\$ 763,886

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2007B Contract Revenue Bonds			Total Requirements
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	
2016	50,000	21,317	21,317	92,634
2017	55,000	20,150	20,150	95,300
2018	55,000	18,838	18,838	92,676
2019	60,000	17,498	17,498	94,996
2020	60,000	16,008	16,008	92,016
2021	65,000	14,501	14,501	94,002
2022	70,000	12,838	12,838	95,676
2023	75,000	11,010	11,010	97,020
2024	75,000	9,034	9,034	93,068
2025	80,000	7,021	7,021	94,042
2026	85,000	4,852	4,852	94,704
2027	90,000	2,507	2,507	95,014
	\$ 820,000	\$ 155,574	\$ 155,574	\$ 1,131,148

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2007C Contract Revenue Bonds			Total Requirements
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	
2016	50,000	84,358	84,359	218,717
2017	50,000	83,191	83,191	216,382
2018	50,000	81,999	81,998	213,997
2019	60,000	80,781	80,781	221,562
2020	160,000	79,290	79,290	318,580
2021	170,000	75,274	75,274	320,548
2022	175,000	70,922	70,922	316,844
2023	185,000	66,355	66,354	317,709
2024	195,000	61,480	61,480	317,960
2025	210,000	56,244	56,244	322,488
2026	220,000	50,553	50,553	321,106
2027	230,000	44,481	44,481	318,962
2028	245,000	38,075	38,076	321,151
2029	255,000	31,191	31,191	317,382
2030	270,000	24,026	24,025	318,051
2031	285,000	16,438	16,439	317,877
2032	300,000	8,430	8,430	316,860
	<u>\$ 3,110,000</u>	<u>\$ 953,088</u>	<u>\$ 953,088</u>	<u>\$ 5,016,176</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2008 Contract Revenue Bonds			Total Requirements
	Principal Due 5/1	Interest Due 11/1	Interest Due 5/1	
2016	25,000	10,152	10,152	45,304
2017	25,000	9,509	9,509	44,018
2018	25,000	8,866	8,866	42,732
2019	30,000	8,224	8,224	46,448
2020	30,000	7,453	7,453	44,906
2021	30,000	6,682	6,682	43,364
2022	35,000	5,911	5,911	46,822
2023	35,000	5,012	5,012	45,024
2024	35,000	4,112	4,112	43,224
2025	40,000	3,212	3,212	46,424
2026	40,000	2,185	2,185	44,370
2027	45,000	1,156	1,156	47,312
	\$ 395,000	\$ 72,474	\$ 72,474	\$ 539,948

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2016	100,000	24,446	24,447	148,893
2017	105,000	22,746	22,747	150,493
2018	110,000	20,935	20,935	151,870
2019	115,000	19,010	19,010	153,020
2020	120,000	16,969	16,969	153,938
2021	125,000	14,839	14,839	154,678
2022	125,000	12,589	12,589	150,178
2023	130,000	10,307	10,307	150,614
2024	135,000	7,935	7,935	150,870
2025	140,000	5,437	5,437	150,874
2026	150,000	2,812	2,812	155,624
	<u>\$ 1,355,000</u>	<u>\$ 158,025</u>	<u>\$ 158,027</u>	<u>\$ 1,671,052</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds - Melissa Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2016	85,000	20,116	20,116	125,232
2017	85,000	18,671	18,671	122,342
2018	90,000	17,205	17,205	124,410
2019	95,000	15,630	15,630	126,260
2020	95,000	13,944	13,944	122,888
2021	100,000	12,258	12,257	124,515
2022	105,000	10,457	10,459	125,916
2023	110,000	8,541	8,541	127,082
2024	115,000	6,534	6,534	128,068
2025	115,000	4,407	4,406	123,813
2026	120,000	2,251	2,250	124,501
	<u>\$ 1,115,000</u>	<u>\$ 130,014</u>	<u>\$ 130,013</u>	<u>\$ 1,375,027</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Anna Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2016	105,000	32,909	32,909	170,818
2017	105,000	31,124	31,124	167,248
2018	110,000	29,286	29,286	168,572
2019	115,000	27,306	27,306	169,612
2020	120,000	25,179	25,179	170,358
2021	125,000	22,929	22,929	170,858
2022	130,000	20,522	20,522	171,044
2023	135,000	18,020	18,020	171,040
2024	140,000	15,387	15,387	170,774
2025	145,000	12,623	12,623	170,246
2026	155,000	9,722	9,722	174,444
2027	160,000	6,622	6,622	173,244
2028	165,000	3,383	3,383	171,766
	<u>\$ 1,710,000</u>	<u>\$ 255,012</u>	<u>\$ 255,012</u>	<u>\$ 2,220,024</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Anna / City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds - Melissa Portion			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2016	50,000	15,684	15,684	81,368
2017	50,000	14,834	14,834	79,668
2018	55,000	13,959	13,959	82,918
2019	55,000	12,969	12,969	80,938
2020	55,000	11,951	11,951	78,902
2021	60,000	10,920	10,920	81,840
2022	60,000	9,765	9,765	79,530
2023	65,000	8,610	8,610	82,220
2024	65,000	7,342	7,342	79,684
2025	70,000	6,059	6,059	82,118
2026	75,000	4,659	4,659	84,318
2027	75,000	3,159	3,159	81,318
2028	80,000	1,640	1,640	83,280
	<u>\$ 815,000</u>	<u>\$ 121,551</u>	<u>\$ 121,551</u>	<u>\$ 1,058,102</u>

GREATER TEXOMA UTILITY AUTHORITY
Argyle Water Supply Corporation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	5,000	40,434	40,324	85,758
2017	5,000	40,325	40,214	85,539
2018	5,000	40,213	40,100	85,313
2019	5,000	40,100	39,984	85,084
2020	5,000	39,984	39,865	84,849
2021	5,000	39,865	39,744	84,609
2022	60,000	39,744	38,275	138,019
2023	65,000	38,275	36,671	139,946
2024	65,000	36,671	35,050	136,721
2025	70,000	35,050	33,298	138,348
2026	70,000	33,298	31,533	134,831
2027	75,000	31,533	29,629	136,162
2028	80,000	29,629	27,588	137,217
2029	85,000	27,588	25,385	137,973
2030	90,000	25,385	23,052	138,437
2031	95,000	23,052	20,590	138,642
2032	95,000	20,590	18,128	133,718
2033	100,000	18,128	15,536	133,664
2034	105,000	15,537	12,794	133,331
2035	115,000	12,794	9,791	137,585
2036	120,000	9,791	6,658	136,449
2037	125,000	6,658	3,394	135,052
2038	130,000	3,394	-	133,394
	<u>\$ 1,575,000</u>	<u>\$ 648,038</u>	<u>\$ 607,603</u>	<u>\$ 2,830,641</u>

GREATER TEXOMA UTILITY AUTHORITY
Argyle Water Supply Corporation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2010 Contract Refunding Bond			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	95,000	13,652	11,610	120,262
2017	95,000	11,610	9,568	116,178
2018	105,000	9,568	7,310	121,878
2019	110,000	7,310	4,945	122,255
2020	115,000	4,945	2,473	122,418
2021	115,000	2,473	-	117,473
	\$ 635,000	\$ 49,558	\$ 35,906	\$ 720,464

GREATER TEXOMA UTILITY AUTHORITY
City of Bells Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2016	30,000	7,315	7,814	45,129
2017	35,000	7,461	7,461	49,922
2018	35,000	7,050	7,050	49,100
2019	35,000	6,639	6,639	48,278
2020	40,000	6,227	6,228	52,455
2021	40,000	5,758	5,757	51,515
2022	40,000	5,288	5,287	50,575
2023	45,000	4,817	4,818	54,635
2024	45,000	4,289	4,288	53,577
2025	50,000	3,760	3,760	57,520
2026	50,000	3,173	3,172	56,345
2027	50,000	2,585	2,584	55,169
2028	55,000	1,998	1,996	58,994
2029	55,000	1,351	1,350	57,701
2030	60,000	705	705	61,410
	<u>\$ 665,000</u>	<u>\$ 68,416</u>	<u>\$ 68,909</u>	<u>\$ 802,325</u>

GREATER TEXOMA UTILITY AUTHORITY
Bolivar Water Supply Corporation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2005 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2016	60,000	11,275	12,043	83,318
2017	65,000	11,339	11,338	87,677
2018	65,000	10,575	10,575	86,150
2019	70,000	9,811	9,812	89,623
2020	70,000	8,988	8,989	87,977
2021	75,000	8,166	8,167	91,333
2022	80,000	7,285	7,285	94,570
2023	80,000	6,345	6,345	92,690
2024	85,000	5,405	5,404	95,809
2025	90,000	4,406	4,406	98,812
2026	90,000	3,348	3,348	96,696
2027	95,000	2,291	2,291	99,582
2028	100,000	1,175	1,174	102,349
	<u>\$ 1,025,000</u>	<u>\$ 90,409</u>	<u>\$ 91,177</u>	<u>\$ 1,206,586</u>

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2004 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	100,000	55,480	53,084	208,564
2017	105,000	53,084	50,518	208,602
2018	110,000	50,518	47,773	208,291
2019	120,000	47,773	44,719	212,492
2020	125,000	44,719	41,507	211,226
2021	130,000	41,507	38,101	209,608
2022	140,000	38,101	34,363	212,464
2023	145,000	34,363	30,455	209,818
2024	155,000	30,455	26,200	211,655
2025	165,000	26,200	21,630	212,830
2026	175,000	21,630	16,695	213,325
2027	185,000	16,695	11,431	213,126
2028	195,000	11,431	5,883	212,314
2029	205,000	5,883	-	210,883
	<u>\$ 2,055,000</u>	<u>\$ 477,839</u>	<u>\$ 422,359</u>	<u>\$ 2,955,198</u>

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	State Participation Assistance		
	Principal Due 9/30	Interest Due 9/30	Total Requirements
2016	-	500,823	500,823
2017	-	500,822	500,822
2018	-	500,823	500,823
2019	-	915,789	915,789
2020	-	915,790	915,790
2021	-	915,790	915,790
2022	-	915,790	915,790
2023	-	915,790	915,790
2024	-	915,790	915,790
2025	-	915,789	915,789
2026	380,000	500,823	880,823
2027	400,000	479,239	879,239
2028	425,000	456,319	881,319
2029	450,000	431,966	881,966
2030	475,000	406,181	881,181
2031	500,000	378,963	878,963
2032	535,000	350,313	885,313
2033	560,000	319,658	879,658
2034	595,000	287,290	882,290
2035	625,000	252,899	877,899
2036	665,000	216,774	881,774
2037	705,000	178,337	883,337
2038	740,000	137,588	877,588
2039	790,000	94,446	884,446
2040	830,000	48,389	878,389
	<u>\$ 8,675,000</u>	<u>\$ 12,452,181</u>	<u>\$ 21,127,181</u>

GREATER TEXOMA UTILITY AUTHORITY
Collin Grayson Municipal Alliance Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	200,000	114,592	110,072	424,664
2017	210,000	110,072	105,168	425,240
2018	220,000	105,168	99,922	425,090
2019	45,000	99,921	98,826	243,747
2020	50,000	98,825	97,584	246,409
2021	55,000	97,583	96,203	248,786
2022	55,000	96,202	94,795	245,997
2023	60,000	94,794	93,229	248,023
2024	65,000	93,228	91,516	249,744
2025	65,000	91,516	89,770	246,286
2026	105,000	89,770	86,926	281,696
2027	110,000	86,925	83,889	280,814
2028	115,000	83,889	80,686	279,575
2029	125,000	80,686	77,205	282,891
2030	280,000	77,205	69,407	426,612
2031	300,000	69,407	60,977	430,384
2032	315,000	60,977	52,126	428,103
2033	330,000	52,125	42,853	424,978
2034	350,000	42,852	33,017	425,869
2035	370,000	33,017	22,620	425,637
2036	390,000	22,620	11,660	424,280
2037	415,000	11,659	-	426,659
	<u>\$ 4,230,000</u>	<u>\$ 1,713,033</u>	<u>\$ 1,598,451</u>	<u>\$ 7,541,484</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Collinsville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	10,000	853	569	11,422
2017	10,000	568	285	10,853
2018	10,000	285	-	10,285
	\$ 30,000	\$ 1,706	\$ 854	\$ 32,560

GREATER TEXOMA UTILITY AUTHORITY
Town of Dorchester Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2002 Contract Revenue Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2016	27,000	4,595	4,595	36,190
2017	30,000	4,294	4,294	38,588
2018	30,000	3,963	3,963	37,926
2019	30,000	3,630	3,630	37,260
2020	30,000	3,297	3,297	36,594
2021	30,000	2,964	2,964	35,928
2022	30,000	2,631	2,631	35,262
2023	40,000	2,298	2,298	44,596
2024	40,000	1,854	1,854	43,708
2025	40,000	1,410	1,410	42,820
2026	40,000	966	966	41,932
2027	47,000	521	521	48,042
	<u>\$ 414,000</u>	<u>\$ 32,423</u>	<u>\$ 32,423</u>	<u>\$ 478,846</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Ector Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

1997 Contract Revenue Bonds Funded Under the
State Revolving Fund Loan

Fiscal Year	Principal	Interest	Interest	Total
Ending	Due 4/1	Due 10/1	Due 4/1	Requirements
September 30,				
2016	20,000	1,148	1,147	22,295
2017	25,000	638	637	26,275
	\$ 45,000	\$ 1,786	\$ 1,784	\$ 48,570

GREATER TEXOMA UTILITY AUTHORITY
City of Ector Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2016	1,000	975	975	2,950
2017	1,000	947	947	2,894
2018	16,000	918	919	17,837
2019	16,000	459	459	16,918
	\$ 34,000	\$ 3,299	\$ 3,300	\$ 40,599

GREATER TEXOMA UTILITY AUTHORITY

City of Ector Contract Revenue Bonds

Debt Service Requirements to Maturity

September 30, 2015

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2016	10,000	6,794	6,794	23,588
2017	10,000	6,720	6,720	23,440
2018	10,000	6,628	6,628	23,256
2019	10,000	6,522	6,522	23,044
2020	10,000	6,398	6,398	22,796
2021	10,000	6,254	6,254	22,508
2022	10,000	6,093	6,093	22,186
2023	10,000	5,918	5,918	21,836
2024	10,000	5,735	5,735	21,470
2025	10,000	5,543	5,543	21,086
2026	15,000	5,342	5,342	25,684
2027	15,000	5,028	5,028	25,056
2028	15,000	4,702	4,702	24,404
2029	15,000	4,366	4,366	23,732
2030	15,000	4,024	4,024	23,048
2031	15,000	3,678	3,678	22,356
2032	15,000	3,328	3,328	21,656
2033	20,000	2,975	2,975	25,950
2034	20,000	2,499	2,499	24,998
2035	20,000	2,023	2,023	24,046
2036	20,000	1,547	1,547	23,094
2037	20,000	1,071	1,071	22,142
2038	25,000	595	595	26,190
	\$ 330,000	\$ 103,783	\$ 103,783	\$ 537,566

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	180,000	6,344	4,319	190,663
2017	90,000	4,319	2,969	97,288
2018	95,000	2,969	1,544	99,513
2019	95,000	1,543	-	96,543
	\$ 460,000	\$ 15,175	\$ 8,832	\$ 484,007

GREATER TEXOMA UTILITY AUTHORITY**City of Gainesville Revenue Bonds****Debt Service Requirements to Maturity****September 30, 2015**

Fiscal Year Ending September 30,	2011 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	110,000	38,578	38,363	186,941
2017	165,000	38,363	37,818	241,181
2018	170,000	37,818	37,009	244,827
2019	175,000	37,009	36,002	248,011
2020	215,000	36,002	34,582	285,584
2021	220,000	34,582	32,832	287,414
2022	225,000	32,832	30,786	288,618
2023	235,000	30,786	28,454	294,240
2024	240,000	28,454	25,938	294,392
2025	245,000	25,938	23,377	294,315
2026	250,000	23,377	20,522	293,899
2027	255,000	20,522	17,499	293,021
2028	260,000	17,499	14,324	291,823
2029	270,000	14,324	10,930	295,254
2030	275,000	10,930	7,373	293,303
2031	280,000	7,373	3,751	291,124
2032	290,000	3,751	-	293,751
	\$ 3,880,000	\$ 438,138	\$ 399,560	\$ 4,717,698

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2011-A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	45,000	20,671	20,571	86,242
2017	70,000	20,571	20,346	110,917
2018	70,000	20,346	20,047	110,393
2019	70,000	20,047	19,674	109,721
2020	120,000	19,674	18,851	158,525
2021	115,000	18,851	17,907	151,758
2022	115,000	17,907	16,788	149,695
2023	120,000	16,788	15,509	152,297
2024	120,000	15,509	14,141	149,650
2025	120,000	14,141	12,730	146,871
2026	125,000	12,730	11,148	148,878
2027	130,000	11,148	9,547	150,695
2028	130,000	9,547	7,788	147,335
2029	135,000	7,788	5,992	148,780
2030	140,000	5,992	4,021	150,013
2031	140,000	4,021	2,046	146,067
2032	145,000	2,046	-	147,046
	<u>\$ 1,910,000</u>	<u>\$ 237,777</u>	<u>\$ 217,106</u>	<u>\$ 2,364,883</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	50,000	5,448	5,448	60,896
2017	50,000	5,448	5,448	60,896
2018	50,000	5,448	5,448	60,896
2019	50,000	5,448	5,413	60,861
2020	55,000	5,413	5,331	65,744
2021	55,000	5,331	5,190	65,521
2022	55,000	5,190	4,998	65,188
2023	55,000	4,998	4,764	64,762
2024	55,000	4,764	4,478	64,242
2025	60,000	4,478	4,136	68,614
2026	60,000	4,136	3,773	67,909
2027	60,000	3,773	3,374	67,147
2028	60,000	3,374	2,939	66,313
2029	65,000	2,939	2,367	70,306
2030	65,000	2,367	1,828	69,195
2031	65,000	1,828	1,256	68,084
2032	65,000	1,256	651	66,907
2033	70,000	652	-	70,652
	<u>\$ 1,045,000</u>	<u>\$ 72,291</u>	<u>\$ 66,842</u>	<u>\$ 1,184,133</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Gainesville Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	150,000	14,900	13,400	178,300
2017	160,000	13,400	11,800	185,200
2018	160,000	11,800	10,200	182,000
2019	160,000	10,200	8,600	178,800
2020	165,000	8,600	6,950	180,550
2021	170,000	6,950	5,250	182,200
2022	175,000	5,250	2,625	182,875
2023	175,000	2,625		177,625
	<u>\$ 1,315,000</u>	<u>\$ 73,725</u>	<u>\$ 58,825</u>	<u>\$ 1,447,550</u>

GREATER TEXOMA UTILITY AUTHORITY
Gober MUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2001 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2016	10,000	2,190	2,190	14,380
2017	10,000	1,905	1,905	13,810
2018	10,000	1,618	1,617	13,235
2019	15,000	1,328	1,327	17,655
2020	15,000	889	889	16,778
2021	15,000	446	446	15,892
	<u>\$ 75,000</u>	<u>\$ 8,376</u>	<u>\$ 8,374</u>	<u>\$ 91,750</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Howe Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2003 Contract Revenue Bonds			Total Requirements
	Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	
2015	30,000	8,540	7,798	46,338
2016	35,000	7,798	6,904	49,702
2017	35,000	6,904	5,995	47,899
2018	40,000	5,995	4,945	50,940
2020	40,000	4,945	3,875	48,820
2021	45,000	3,875	2,648	51,523
2022	45,000	2,648	1,400	49,048
2023	50,000	1,400	-	51,400
	\$ 320,000	\$ 42,105	\$ 33,565	\$ 395,670

GREATER TEXOMA UTILITY AUTHORITY
City of Howe Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds			Total Requirements
	Principal Due 1/1	Interest Due 1/1	Interest Due 7/1	
2015	110,000	10,353	8,565	128,918
2016	110,000	8,565	6,640	125,205
2017	115,000	6,640	4,628	126,268
2018	115,000	4,628	2,500	122,128
2020	125,000	2,499	-	127,499
	\$ 575,000	\$ 32,685	\$ 22,333	\$ 630,018

GREATER TEXOMA UTILITY AUTHORITY
City of Krum Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2016	40,000	24,656	24,656	89,312
2017	65,000	24,656	24,656	114,312
2018	65,000	24,656	24,656	114,312
2019	70,000	24,572	24,572	119,144
2020	70,000	24,365	24,365	118,730
2021	75,000	24,061	24,061	123,122
2022	80,000	23,656	23,656	127,312
2023	80,000	23,168	23,168	126,336
2024	85,000	22,627	22,627	130,254
2025	90,000	22,003	22,003	134,006
2026	90,000	21,296	21,296	132,592
2027	95,000	20,554	20,554	136,108
2028	100,000	19,737	19,737	139,474
2029	105,000	18,842	18,842	142,684
2030	110,000	17,866	17,865	145,731
2031	115,000	16,804	16,804	148,608
2032	115,000	15,666	15,666	146,332
2033	120,000	14,493	14,493	148,986
2034	125,000	13,233	13,233	151,466
2035	130,000	11,883	11,883	153,766
2036	135,000	10,446	10,446	155,892
2037	145,000	8,934	8,934	162,868
2038	150,000	7,288	7,288	164,576
2039	155,000	5,578	5,578	166,156
2040	160,000	3,804	3,804	167,608
2041	170,000	1,964	1,964	173,928
	<u>\$ 2,740,000</u>	<u>\$ 446,808</u>	<u>\$ 446,807</u>	<u>\$ 3,633,615</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Krum Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2016	55,000	38,460	38,460	131,920
2017	55,000	38,331	38,331	131,662
2018	55,000	38,125	38,125	131,250
2019	55,000	37,819	37,819	130,638
2020	55,000	37,360	37,360	129,720
2021	55,000	36,769	36,769	128,538
2022	60,000	36,037	36,037	132,074
2023	60,000	35,146	35,146	130,292
2024	60,000	34,183	34,183	128,366
2025	65,000	33,163	33,163	131,326
2026	65,000	32,006	32,006	129,012
2027	70,000	30,801	30,801	131,602
2028	70,000	29,443	29,443	128,886
2029	75,000	28,036	28,036	131,072
2030	80,000	26,486	26,486	132,972
2031	80,000	24,806	24,806	129,612
2032	85,000	23,103	23,103	131,206
2033	90,000	21,275	21,275	132,550
2034	90,000	19,327	19,327	128,654
2035	95,000	17,360	17,360	129,720
2036	100,000	15,275	15,275	130,550
2037	105,000	13,055	13,055	131,110
2038	110,000	10,708	10,708	131,416
2039	115,000	8,228	8,228	131,456
2040	120,000	5,617	5,617	131,234
2041	125,000	2,881	2,881	130,762
	<u>\$ 2,050,000</u>	<u>\$ 673,800</u>	<u>\$ 673,800</u>	<u>\$ 3,397,600</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Kiowa SUD Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2015 Revenue Bonds			Total Requirements
	Principal Due 8/1	Interest Due 2/1	Interest Due 8/1	
2016	170,000	33,673	33,673	237,346
2017	170,000	33,673	33,673	237,346
2018	170,000	33,571	33,571	237,142
2019	170,000	33,231	33,231	236,462
2020	175,000	32,628	32,628	240,256
2021	175,000	31,709	31,709	238,418
2022	175,000	30,493	30,493	235,986
2023	180,000	29,023	29,023	238,046
2024	185,000	27,313	27,313	239,626
2025	185,000	25,453	25,453	235,906
2026	190,000	23,502	23,502	237,004
2027	195,000	21,402	21,402	237,804
2028	200,000	19,170	19,170	238,340
2029	205,000	16,800	16,800	238,600
2030	210,000	14,288	14,288	238,576
2031	215,000	11,653	11,653	238,306
2032	220,000	8,901	8,901	237,802
2033	225,000	6,041	6,041	237,082
2034	230,000	3,082	3,082	236,164
	\$ 3,645,000	\$ 435,606	\$ 435,606	\$ 4,516,212

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Collinsville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2016	19,000	3,101	3,101	25,202
2017	19,400	3,055	3,055	25,510
2018	19,900	2,979	2,979	25,858
2019	20,400	2,880	2,880	26,160
2020	20,900	2,759	2,759	26,418
2021	21,500	2,607	2,607	26,714
2022	22,000	2,426	2,426	26,852
2023	22,500	2,225	2,225	26,950
2024	23,100	2,002	2,002	27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
	<u>\$ 336,900</u>	<u>\$ 30,358</u>	<u>\$ 30,358</u>	<u>\$ 397,616</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Denison Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2016	205,200	33,488	33,488	272,176
2017	209,520	32,991	32,991	275,502
2018	214,920	32,169	32,169	279,258
2019	220,320	31,099	31,099	282,518
2020	225,720	29,794	29,794	285,308
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 3,638,520</u>	<u>\$ 327,864</u>	<u>\$ 327,864</u>	<u>\$ 4,294,248</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Gainesville Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2016	205,200	33,488	33,488	272,176
2017	209,520	32,991	32,991	275,502
2018	214,920	32,169	32,169	279,258
2019	220,320	31,099	31,099	282,518
2020	225,720	29,794	29,794	285,308
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 3,638,520</u>	<u>\$ 327,864</u>	<u>\$ 327,864</u>	<u>\$ 4,294,248</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Gunter Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2016	19,000	3,101	3,101	25,202
2017	19,400	3,055	3,055	25,510
2018	19,900	2,979	2,979	25,858
2019	20,400	2,880	2,880	26,160
2020	20,900	2,759	2,759	26,418
2021	21,500	2,607	2,607	26,714
2022	22,000	2,426	2,426	26,852
2023	22,500	2,225	2,225	26,950
2024	23,100	2,002	2,002	27,104
2025	23,700	1,760	1,760	27,220
2026	24,300	1,500	1,500	27,300
2027	24,900	1,223	1,223	27,346
2028	25,500	929	929	27,358
2029	26,100	618	618	27,336
2030	23,700	294	294	24,288
	<u>\$ 336,900</u>	<u>\$ 30,358</u>	<u>\$ 30,358</u>	<u>\$ 397,616</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Lindsay Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2016	28,500	4,651	4,651	37,802
2017	29,100	4,582	4,582	38,264
2018	29,850	4,468	4,468	38,786
2019	30,600	4,319	4,319	39,238
2020	31,350	4,138	4,138	39,626
2021	32,250	3,911	3,911	40,072
2022	33,000	3,639	3,639	40,278
2023	33,750	3,337	3,337	40,424
2024	34,650	3,003	3,003	40,656
2025	35,550	2,640	2,640	40,830
2026	36,450	2,251	2,251	40,952
2027	37,350	1,835	1,835	41,020
2028	38,250	1,394	1,394	41,038
2029	39,150	928	928	41,006
2030	35,550	441	441	36,432
	<u>\$ 505,350</u>	<u>\$ 45,537</u>	<u>\$ 45,537</u>	<u>\$ 596,424</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Marilee SUD Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2016	38,000	6,202	6,202	50,404
2017	38,800	6,109	6,109	51,018
2018	39,800	5,957	5,957	51,714
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 673,800</u>	<u>\$ 60,715</u>	<u>\$ 60,715</u>	<u>\$ 795,230</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Northwest Grayson Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2016	11,400	1,860	1,860	15,120
2017	11,640	1,833	1,833	15,306
2018	11,940	1,787	1,787	15,514
2019	12,240	1,728	1,728	15,696
2020	12,540	1,655	1,655	15,850
2021	12,900	1,564	1,564	16,028
2022	13,200	1,456	1,456	16,112
2023	13,500	1,335	1,335	16,170
2024	13,860	1,201	1,201	16,262
2025	14,220	1,056	1,056	16,332
2026	14,580	900	900	16,380
2027	14,940	734	734	16,408
2028	15,300	557	557	16,414
2029	15,660	371	371	16,402
2030	14,220	176	176	14,572
	<u>\$ 202,140</u>	<u>\$ 18,213</u>	<u>\$ 18,213</u>	<u>\$ 238,566</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Pottsboro Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2016	95,000	15,504	15,504	126,008
2017	97,000	15,274	15,274	127,548
2018	99,500	14,893	14,893	129,286
2019	102,000	14,398	14,398	130,796
2020	104,500	13,793	13,793	132,086
2021	107,500	13,036	13,036	133,572
2022	110,000	12,131	12,131	134,262
2023	112,500	11,123	11,123	134,746
2024	115,500	10,009	10,009	135,518
2025	118,500	8,801	8,801	136,102
2026	121,500	7,502	7,502	136,504
2027	124,500	6,117	6,117	136,734
2028	127,500	4,646	4,646	136,792
2029	130,500	3,092	3,092	136,684
2030	118,500	1,469	1,469	121,438
	<u>\$ 1,684,500</u>	<u>\$ 151,788</u>	<u>\$ 151,788</u>	<u>\$ 1,988,076</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Red River Authority Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2016	38,000	6,202	6,202	50,404
2017	38,800	6,109	6,109	51,018
2018	39,800	5,957	5,957	51,714
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 673,800</u>	<u>\$ 60,715</u>	<u>\$ 60,715</u>	<u>\$ 795,230</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Sherman Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2016	205,200	33,488	33,488	272,176
2017	209,520	32,991	32,991	275,502
2018	214,920	32,169	32,169	279,258
2019	220,320	31,099	31,099	282,518
2020	225,720	29,794	29,794	285,308
2021	232,200	28,159	28,159	288,518
2022	237,600	26,203	26,203	290,006
2023	243,000	24,025	24,025	291,050
2024	249,480	21,620	21,620	292,720
2025	255,960	19,011	19,011	293,982
2026	262,440	16,205	16,205	294,850
2027	268,920	13,212	13,212	295,344
2028	275,400	10,035	10,035	295,470
2029	281,880	6,679	6,679	295,238
2030	255,960	3,174	3,174	262,308
	<u>\$ 3,638,520</u>	<u>\$ 327,864</u>	<u>\$ 327,864</u>	<u>\$ 4,294,248</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Southmayd Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2016	9,500	1,550	1,550	12,600
2017	9,700	1,527	1,527	12,754
2018	9,950	1,489	1,489	12,928
2019	10,200	1,440	1,440	13,080
2020	10,450	1,379	1,379	13,208
2021	10,750	1,304	1,304	13,358
2022	11,000	1,213	1,213	13,426
2023	11,250	1,112	1,112	13,474
2024	11,550	1,001	1,001	13,552
2025	11,850	880	880	13,610
2026	12,150	750	750	13,650
2027	12,450	612	612	13,674
2028	12,750	465	465	13,680
2029	13,050	309	309	13,668
2030	11,850	147	147	12,144
	<u>\$ 168,450</u>	<u>\$ 15,178</u>	<u>\$ 15,178</u>	<u>\$ 198,806</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Two Way Water Portion			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2016	38,000	6,202	6,202	50,404
2017	38,800	6,109	6,109	51,018
2018	39,800	5,957	5,957	51,714
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 673,800</u>	<u>\$ 60,715</u>	<u>\$ 60,715</u>	<u>\$ 795,230</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds-Whitesboro Portion			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2016	38,000	6,202	6,202	50,404
2017	38,800	6,109	6,109	51,018
2018	39,800	5,957	5,957	51,714
2019	40,800	5,759	5,759	52,318
2020	41,800	5,517	5,517	52,834
2021	43,000	5,215	5,215	53,430
2022	44,000	4,852	4,852	53,704
2023	45,000	4,449	4,449	53,898
2024	46,200	4,004	4,004	54,208
2025	47,400	3,520	3,520	54,440
2026	48,600	3,001	3,001	54,602
2027	49,800	2,447	2,447	54,694
2028	51,000	1,858	1,858	54,716
2029	52,200	1,237	1,237	54,674
2030	47,400	588	588	48,576
	<u>\$ 673,800</u>	<u>\$ 60,715</u>	<u>\$ 60,715</u>	<u>\$ 795,230</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Allocation Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2010 Contract Revenue Bonds			Total Requirements
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	
2016	950,000	155,039	155,039	1,260,078
2017	970,000	152,735	152,735	1,275,470
2018	995,000	148,928	148,928	1,292,856
2019	1,020,000	143,978	143,978	1,307,956
2020	1,045,000	137,935	137,935	1,320,870
2021	1,075,000	130,364	130,364	1,335,728
2022	1,100,000	121,312	121,312	1,342,624
2023	1,125,000	111,225	111,225	1,347,450
2024	1,155,000	100,093	100,093	1,355,186
2025	1,185,000	88,012	88,012	1,361,024
2026	1,215,000	75,024	75,024	1,365,048
2027	1,245,000	61,167	61,167	1,367,334
2028	1,275,000	46,458	46,458	1,367,916
2029	1,305,000	30,922	30,922	1,366,844
2030	1,185,000	14,694	14,694	1,214,388
	<u>\$ 16,845,000</u>	<u>\$ 1,517,886</u>	<u>\$ 1,517,886</u>	<u>\$ 19,880,772</u>

GREATER TEXOMA UTILITY AUTHORITY
Lake Texoma Contract with Corp of Engineers
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2012 Woodbine WSC & Lake Kiowa SUD Contract with Corp of Engineers		
	Principal	Interest	Total
	Due 9/28	Due 9/28	Requirements
2016	12,100	22,151	34,251
2017	12,614	21,637	34,251
2018	13,150	21,101	34,251
2019	13,709	20,542	34,251
2020	14,291	19,960	34,251
2021	14,899	19,352	34,251
2022	15,532	18,719	34,251
2023	16,192	18,059	34,251
2024	16,880	17,371	34,251
2025	17,598	16,653	34,251
2026	18,346	15,905	34,251
2027	19,125	15,126	34,251
2028	19,938	14,313	34,251
2029	20,786	13,466	34,252
2030	21,669	12,582	34,251
2031	22,590	11,661	34,251
2032	23,550	10,701	34,251
2033	24,551	9,700	34,251
2034	25,594	8,657	34,251
2035	26,682	7,569	34,251
2036	27,816	6,435	34,251
2037	28,998	5,253	34,251
2038	30,230	4,021	34,251
2039	31,515	2,736	34,251
2040	44,461	1,396	45,857
	<u>\$ 532,816</u>	<u>\$ 335,066</u>	<u>\$ 867,882</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Leonard Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2016	10,000	1,868	1,562	13,430
2017	10,000	1,563	1,255	12,818
2018	10,000	1,255	945	12,200
2019	10,000	945	632	11,577
2020	10,000	633	317	10,950
2021	10,000	318	-	10,318
	\$ 60,000	\$ 6,582	\$ 4,711	\$ 71,293

GREATER TEXOMA UTILITY AUTHORITY
City of Leonard Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2002 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	45,000	7,558	6,781	59,339
2017	50,000	6,781	5,894	62,675
2018	55,000	5,894	4,890	65,784
2019	55,000	4,890	3,859	63,749
2020	60,000	3,859	2,703	66,562
2021	60,000	2,704	1,518	64,222
2022	75,000	1,519	-	76,519
	<u>\$ 400,000</u>	<u>\$ 33,205</u>	<u>\$ 25,645</u>	<u>\$ 458,850</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2016	45,000	20,624	20,624	86,248
2017	50,000	19,960	19,960	89,920
2018	50,000	19,160	19,160	88,320
2019	55,000	18,298	18,298	91,596
2020	55,000	17,294	17,294	89,588
2021	60,000	16,235	16,235	92,470
2022	60,000	14,960	14,960	89,920
2023	65,000	13,640	13,640	92,280
2024	70,000	12,161	12,161	94,322
2025	75,000	10,516	10,516	96,032
2026	75,000	8,715	8,715	92,430
2027	80,000	6,803	6,803	93,606
2028	85,000	4,704	4,703	94,407
2029	90,000	2,430	2,430	94,860
	<u>\$ 915,000</u>	<u>\$ 185,500</u>	<u>\$ 185,499</u>	<u>\$ 1,285,999</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Melissa Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2009B Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2016	60,000	20,480	20,480	100,960
2017	65,000	19,880	19,880	104,760
2018	70,000	19,149	19,149	108,298
2019	70,000	18,274	18,274	106,548
2020	75,000	17,329	17,329	109,658
2021	75,000	16,241	16,241	107,482
2022	80,000	15,004	15,004	110,008
2023	85,000	13,624	13,624	112,248
2024	85,000	12,094	12,094	109,188
2025	90,000	10,500	10,500	111,000
2026	95,000	8,768	8,768	112,536
2027	100,000	6,796	6,796	113,592
2028	105,000	4,646	4,646	114,292
2029	105,000	2,337	2,338	109,675
	<u>\$ 1,160,000</u>	<u>\$ 185,122</u>	<u>\$ 185,123</u>	<u>\$ 1,530,245</u>

GREATER TEXOMA UTILITY AUTHORITY
Northwest Grayson Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	1998 Contract Revenue Bonds			
	Principal Due 8/15	Interest Due 2/15	Interest Due 8/15	Total Requirements
2016	50,000	24,273	24,273	98,546
2017	75,000	22,878	22,878	120,756
2018	80,000	21,483	21,483	122,966
2019	80,000	19,995	19,995	119,990
2020	85,000	18,507	18,507	122,014
2021	85,000	16,926	16,926	118,852
2022	90,000	15,345	15,345	120,690
2023	95,000	13,671	13,671	122,342
2024	95,000	11,904	11,904	118,808
2025	100,000	10,137	10,137	120,274
2026	105,000	8,277	8,277	121,554
2027	110,000	6,324	6,324	122,648
2028	115,000	4,278	4,278	123,556
2029	140,000	2,139	2,139	144,278
	<u>\$ 1,305,000</u>	<u>\$ 196,137</u>	<u>\$ 196,137</u>	<u>\$ 1,697,274</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Paradise Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	1999 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	20,000	2,438	1,983	24,421
2017	20,000	1,982	1,523	23,505
2018	20,000	1,522	1,057	22,579
2019	20,000	1,057	588	21,645
2020	25,000	588	-	25,588
	\$ 105,000	\$ 7,587	\$ 5,151	\$ 117,738

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2006 Contract Revenue Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2016	20,000	4,979	4,978	29,957
2017	20,000	4,623	4,624	29,247
2018	20,000	4,259	4,258	28,517
2019	20,000	3,888	3,889	27,777
2020	25,000	3,514	3,514	32,028
2021	25,000	3,039	3,038	31,077
2022	25,000	2,564	2,563	30,127
2023	25,000	2,082	2,083	29,165
2024	25,000	1,595	1,595	28,190
2025	25,000	1,102	1,102	27,204
2026	30,000	608	608	31,216
	\$ 260,000	\$ 32,253	\$ 32,252	\$ 324,505

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2007 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2016	80,000	17,709	17,709	115,418
2017	85,000	16,589	16,589	118,178
2018	85,000	15,399	15,399	115,798
2019	90,000	14,166	14,166	118,332
2020	95,000	12,861	12,861	120,722
2021	95,000	11,460	11,460	117,920
2022	100,000	10,035	10,035	120,070
2023	100,000	8,510	8,510	117,020
2024	105,000	6,960	6,960	118,920
2025	110,000	5,333	5,333	120,666
2026	110,000	3,600	3,600	117,200
2027	115,000	1,840	1,840	118,680
	<u>\$ 1,170,000</u>	<u>\$ 124,462</u>	<u>\$ 124,462</u>	<u>\$ 1,418,924</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Pottsboro Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2010 Contract Revenue Refunding Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2016	125,000	12,688	12,688	150,376
2017	125,000	11,125	11,125	147,250
2018	130,000	9,406	9,405	148,811
2019	135,000	7,455	7,455	149,910
2020	140,000	5,263	5,262	150,525
2021	145,000	2,901	2,901	150,802
	\$ 800,000	\$ 48,838	\$ 48,836	\$ 897,674

GREATER TEXOMA UTILITY AUTHORITY
City of Princeton Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2009 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	215,000	108,039	108,039	431,078
2017	220,000	103,739	103,739	427,478
2018	230,000	99,119	99,119	428,238
2019	240,000	94,116	94,116	428,232
2020	255,000	88,656	88,656	432,312
2021	265,000	82,473	82,472	429,945
2022	280,000	75,781	75,781	431,562
2023	295,000	68,501	68,501	432,002
2024	310,000	60,610	60,610	431,220
2025	325,000	52,240	52,240	429,480
2026	345,000	43,140	43,140	431,280
2027	365,000	33,308	33,307	431,615
2028	385,000	22,814	22,814	430,628
2029	405,000	11,745	11,745	428,490
	<u>\$ 4,135,000</u>	<u>\$ 944,281</u>	<u>\$ 944,279</u>	<u>\$ 6,023,560</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sadler Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year
Ending
September 30,
2016

1994 Contract Revenue Bonds			
Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
20,000	590	-	20,590
\$ 20,000	\$ 590	\$ -	\$ 20,590

GREATER TEXOMA UTILITY AUTHORITY
City of Savoy Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	1998 Contract Revenue Bonds			Total Requirements
	Principal Due 4/1	Interest Due 10/1	Interest Due 4/1	
2016	10,000	628	627	11,255
2017	10,000	420	420	10,840
2018	10,000	210	210	10,420
	\$ 30,000	\$ 1,258	\$ 1,257	\$ 32,515

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2006 Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2016	105,000	31,980	29,874	166,854
2017	110,000	29,874	27,669	167,543
2018	115,000	27,669	25,363	168,032
2019	120,000	25,363	22,957	168,320
2020	125,000	22,957	20,451	168,408
2021	130,000	20,451	17,845	168,296
2022	135,000	17,844	15,139	167,983
2023	140,000	15,138	12,331	167,469
2024	145,000	12,331	9,424	166,755
2025	150,000	9,423	6,416	165,839
2026	155,000	6,416	3,308	164,724
2027	165,000	3,308	-	168,308
	<u>\$ 1,595,000</u>	<u>\$ 222,754</u>	<u>\$ 190,777</u>	<u>\$ 2,008,531</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2008 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	165,000	39,486	37,630	242,116
2017	170,000	37,630	35,590	243,220
2018	175,000	35,590	33,403	243,993
2019	185,000	33,403	30,997	249,400
2020	190,000	30,997	28,385	249,382
2021	195,000	28,385	25,606	248,991
2022	205,000	25,606	22,583	253,189
2023	215,000	22,582	19,304	256,886
2024	220,000	19,304	15,894	255,198
2025	230,000	15,894	12,214	258,108
2026	240,000	12,214	8,314	260,528
2027	245,000	8,314	4,271	257,585
2028	255,000	4,271	-	259,271
	<u>\$ 2,690,000</u>	<u>\$ 313,676</u>	<u>\$ 274,191</u>	<u>\$ 3,277,867</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2008 Revenue Refunding Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	600,000	43,545	32,295	675,840
2017	100,000	32,295	30,420	162,715
2018	100,000	30,420	28,483	158,903
2019	105,000	28,483	26,382	159,865
2020	110,000	26,382	24,183	160,565
2021	115,000	24,183	21,768	160,951
2022	120,000	21,768	19,188	160,956
2023	125,000	19,188	16,375	160,563
2024	130,000	16,375	13,450	159,825
2025	135,000	13,450	10,413	158,863
2026	145,000	10,413	7,150	162,563
2027	150,000	7,150	3,681	160,831
2028	155,000	3,681	-	158,681
	\$ 2,090,000	\$ 277,333	\$ 233,788	\$ 2,601,121

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2009 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	115,000	40,021	38,843	193,864
2017	120,000	38,842	37,463	196,305
2018	120,000	37,463	35,932	193,395
2019	125,000	35,932	34,245	195,177
2020	130,000	34,245	32,328	196,573
2021	135,000	32,328	30,066	197,394
2022	140,000	30,066	27,581	197,647
2023	145,000	27,581	24,899	197,480
2024	150,000	24,899	22,011	196,910
2025	155,000	22,011	18,989	196,000
2026	160,000	18,989	15,669	194,658
2027	170,000	15,669	12,056	197,725
2028	175,000	12,056	8,250	195,306
2029	185,000	8,250	4,180	197,430
2030	190,000	4,180	-	194,180
	<u>\$ 2,215,000</u>	<u>\$ 382,532</u>	<u>\$ 342,512</u>	<u>\$ 2,940,044</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2009A Contract Revenue Bonds			
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	Total Requirements
2016	175,000	59,305	57,643	291,948
2017	180,000	57,643	55,708	293,351
2018	190,000	55,708	53,428	299,136
2019	195,000	53,428	50,941	299,369
2020	205,000	50,941	48,071	304,012
2021	210,000	48,071	44,816	302,887
2022	220,000	44,816	41,186	306,002
2023	225,000	41,186	37,305	303,491
2024	235,000	37,305	33,075	305,380
2025	245,000	33,075	28,604	306,679
2026	255,000	28,604	23,568	307,172
2027	265,000	23,568	18,135	306,703
2028	275,000	18,135	12,360	305,495
2029	285,000	12,360	6,375	303,735
2030	300,000	6,375	-	306,375
	<u>\$ 3,460,000</u>	<u>\$ 570,520</u>	<u>\$ 511,215</u>	<u>\$ 4,541,735</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2011 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	85,000	41,219	39,094	165,313
2017	85,000	39,094	37,181	161,275
2018	85,000	37,181	35,481	157,662
2019	90,000	35,481	33,681	159,162
2020	95,000	33,681	31,781	160,462
2021	95,000	31,781	29,881	156,662
2022	100,000	29,881	27,881	157,762
2023	105,000	27,881	25,781	158,662
2024	110,000	25,781	23,513	159,294
2025	115,000	23,513	21,141	159,654
2026	115,000	21,141	18,769	154,910
2027	120,000	18,769	16,069	154,838
2028	125,000	16,069	13,256	154,325
2029	130,000	13,256	10,331	153,587
2030	140,000	10,331	7,005	157,336
2031	145,000	7,005	3,562	155,567
2032	150,000	3,562	-	153,562
	<u>\$ 1,890,000</u>	<u>\$ 415,626</u>	<u>\$ 374,407</u>	<u>\$ 2,680,033</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2012 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	190,000	89,572	87,672	367,244
2017	200,000	87,672	85,172	372,844
2018	210,000	85,172	82,022	377,194
2019	215,000	82,022	78,797	375,819
2020	225,000	78,797	75,422	379,219
2021	240,000	75,422	71,822	387,244
2022	250,000	71,822	66,822	388,644
2023	260,000	66,822	61,622	388,444
2024	270,000	61,622	56,222	387,844
2025	285,000	56,222	51,947	393,169
2026	300,000	51,947	47,259	399,206
2027	310,000	47,259	42,028	399,287
2028	325,000	42,028	36,340	403,368
2029	340,000	36,340	30,178	406,518
2030	355,000	30,178	23,522	408,700
2031	375,000	23,522	16,256	414,778
2032	390,000	16,256	8,456	414,712
2033	410,000	8,456		418,456
	<u>\$ 5,150,000</u>	<u>\$ 1,011,131</u>	<u>\$ 921,559</u>	<u>\$ 7,082,690</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2012A Contract Revenue Refunding Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	1,240,000	138,750	120,150	1,498,900
2017	1,275,000	120,150	101,025	1,496,175
2018	1,310,000	101,025	81,375	1,492,400
2019	1,355,000	81,375	61,050	1,497,425
2020	1,410,000	61,050	32,850	1,503,900
2021	1,470,000	32,850	3,450	1,506,300
2022	230,000	3,450	-	233,450
	\$ 8,290,000	\$ 538,650	\$ 399,900	\$ 9,228,550

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2013 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	130,000	46,623	45,323	221,946
2017	135,000	45,323	43,973	224,296
2018	140,000	43,973	42,573	226,546
2019	145,000	42,573	41,123	228,696
2020	150,000	41,123	39,623	230,746
2021	155,000	39,623	38,073	232,696
2022	160,000	38,073	36,473	234,546
2023	170,000	36,473	34,645	241,118
2024	175,000	34,645	32,633	242,278
2025	180,000	32,633	30,383	243,016
2026	190,000	30,383	28,008	248,391
2027	195,000	28,008	25,375	248,383
2028	200,000	25,375	22,675	248,050
2029	210,000	22,675	19,525	252,200
2030	220,000	19,525	16,225	255,750
2031	225,000	16,225	12,569	253,794
2032	235,000	12,569	8,750	256,319
2033	245,000	8,750	4,463	258,213
2034	255,000	4,463	-	259,463
	<u>\$ 3,515,000</u>	<u>\$ 569,035</u>	<u>\$ 522,412</u>	<u>\$ 4,606,447</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2013A Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	100,000	45,728	44,728	190,456
2017	105,000	44,728	43,678	193,406
2018	110,000	43,678	42,578	196,256
2019	115,000	42,578	41,427	199,005
2020	120,000	41,427	40,227	201,654
2021	120,000	40,227	38,952	199,179
2022	125,000	38,952	37,546	201,498
2023	130,000	37,546	35,921	203,467
2024	135,000	35,921	34,065	204,986
2025	140,000	34,065	32,140	206,205
2026	150,000	32,140	29,815	211,955
2027	155,000	29,815	27,413	212,228
2028	160,000	27,413	24,693	212,106
2029	165,000	24,693	21,888	211,581
2030	170,000	21,888	18,742	210,630
2031	180,000	18,742	15,413	214,155
2032	185,000	15,413	11,805	212,218
2033	190,000	11,804	8,100	209,904
2034	200,000	8,100	4,100	212,200
2035	205,000	4,100	-	209,100
	\$ 2,960,000	\$ 598,958	\$ 553,231	\$ 4,112,189

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	80,000	14,961	17,000	111,961
2017	85,000	17,000	16,150	118,150
2018	85,000	16,150	15,300	116,450
2019	65,000	15,300	14,650	94,950
2020	40,000	14,650	14,250	68,900
2021	30,000	14,250	13,950	58,200
2022	90,000	13,950	13,050	117,000
2023	90,000	13,050	12,150	115,200
2024	95,000	12,150	11,200	118,350
2025	95,000	11,200	10,250	116,450
2026	80,000	10,250	9,450	99,700
2027	80,000	9,450	8,650	98,100
2028	100,000	8,650	7,650	116,300
2029	105,000	7,650	6,600	119,250
2030	105,000	6,600	5,550	117,150
2031	105,000	5,550	4,500	115,050
2032	110,000	4,500	3,400	117,900
2033	110,000	3,400	2,300	115,700
2034	115,000	2,300	1,150	118,450
2035	115,000	1,150	-	116,150
	<u>\$ 1,780,000</u>	<u>\$ 202,161</u>	<u>\$ 187,200</u>	<u>\$ 2,169,361</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2015 DWSRF Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	280,000	2,884	2,884	285,768
2017	280,000	2,884	2,884	285,768
2018	280,000	2,884	2,884	285,768
2019	275,000	2,884	2,884	280,768
2020	280,000	2,884	2,884	285,768
2021	280,000	2,786	2,786	285,572
2022	280,000	2,422	2,422	284,844
2023	280,000	1,792	1,792	283,584
2024	280,000	966	966	281,932
	<u>\$ 2,515,000</u>	<u>\$ 22,386</u>	<u>\$ 22,386</u>	<u>\$ 2,559,772</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Sherman Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2015 CWSRF Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	130,000	17,235	17,140	164,375
2017	135,000	17,140	17,140	169,280
2018	140,000	17,140	17,140	174,280
2019	145,000	17,140	17,140	179,280
2020	150,000	17,140	17,140	184,280
2021	155,000	17,140	17,140	189,280
2022	160,000	17,000	17,001	194,001
2023	165,000	16,647	16,648	198,295
2024	165,000	16,112	16,113	197,225
2025	175,000	15,436	15,436	205,872
2026	180,000	14,596	14,596	209,192
2027	185,000	13,615	13,615	212,230
2028	190,000	12,495	12,496	214,991
2029	195,000	11,260	11,261	217,521
2030	200,000	9,925	9,925	219,850
2031	205,000	8,505	8,505	222,010
2032	210,000	6,998	6,998	223,996
2033	220,000	5,402	5,402	230,804
2034	225,000	3,686	3,686	232,372
2035	230,000	1,886	1,886	233,772
	<u>\$ 3,560,000</u>	<u>\$ 256,498</u>	<u>\$ 256,408</u>	<u>\$ 4,072,906</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Southmayd Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	10,000	2,131	1,834	13,965
2017	10,000	1,834	1,534	13,368
2018	10,000	1,534	1,231	12,765
2019	10,000	1,231	926	12,157
2020	15,000	926	464	16,390
2021	15,000	465	-	15,465
	\$ 70,000	\$ 8,121	\$ 5,989	\$ 84,110

GREATER TEXOMA UTILITY AUTHORITY
City of Tom Bean Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2000 Contract Revenue Bonds			
	Principal Due 7/1	Interest Due 1/1	Interest Due 7/1	Total Requirements
2016	55,000	7,129	7,128	69,257
2017	55,000	5,822	5,823	66,645
2018	60,000	4,502	4,503	69,005
2019	60,000	3,047	3,048	66,095
2020	65,000	1,593	1,592	68,185
	\$ 295,000	\$ 22,093	\$ 22,094	\$ 339,187

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds Van Alstyne Project - CGMA			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2016	45,000	2,585	2,585	50,170
2017	45,000	2,585	2,585	50,170
2018	45,000	2,546	2,547	50,093
2019	50,000	2,425	2,425	54,850
2020	50,000	2,202	2,203	54,405
2021	50,000	1,900	1,900	53,800
2022	50,000	1,520	1,520	53,040
2023	50,000	1,075	1,075	52,150
2024	55,000	577	578	56,155
	<u>\$ 440,000</u>	<u>\$ 17,415</u>	<u>\$ 17,418</u>	<u>\$ 474,833</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2014 Contract Revenue Bonds			
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	Total Requirements
2016	60,000	17,300	17,300	94,600
2017	65,000	17,300	17,300	99,600
2018	65,000	17,228	17,228	99,456
2019	70,000	17,036	17,036	104,072
2020	70,000	16,707	16,707	103,414
2021	75,000	16,266	16,267	107,533
2022	75,000	15,678	15,678	106,356
2023	80,000	14,991	14,992	109,983
2024	80,000	14,175	11,176	105,351
2025	85,000	13,315	13,316	111,631
2026	90,000	12,351	12,351	114,702
2027	90,000	11,289	11,289	112,578
2028	95,000	10,191	10,191	115,382
2029	100,000	8,989	8,989	117,978
2030	100,000	7,684	7,684	115,368
2031	105,000	6,339	6,339	117,678
2032	110,000	4,895	4,895	119,790
2033	115,000	3,355	3,355	121,710
2034	120,000	1,728	1,728	123,456
	<u>\$ 1,650,000</u>	<u>\$ 226,817</u>	<u>\$ 223,821</u>	<u>\$ 2,100,638</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Van Alstyne Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2015 Contract Revenue Bonds			Total Requirements
	Principal Due 6/1	Interest Due 12/1	Interest Due 6/1	
2016	75,000	27,208	27,209	129,417
2017	85,000	27,208	27,209	139,417
2018	95,000	27,191	27,192	149,383
2019	95,000	26,963	26,964	148,927
2020	100,000	26,593	26,593	153,186
2021	100,000	26,088	26,088	152,176
2022	100,000	25,483	25,483	150,966
2023	105,000	24,738	24,738	154,476
2024	105,000	23,866	23,866	152,732
2025	180,000	22,932	22,932	225,864
2026	185,000	21,240	21,240	227,480
2027	190,000	19,408	19,408	228,816
2028	195,000	17,413	17,413	229,826
2029	195,000	15,259	15,259	225,518
2030	200,000	13,035	13,035	226,070
2031	210,000	10,695	10,695	231,390
2032	215,000	8,186	8,186	231,372
2033	220,000	5,563	5,563	231,126
2034	225,000	2,835	2,835	230,670
	<u>\$ 2,875,000</u>	<u>\$ 371,904</u>	<u>\$ 371,908</u>	<u>\$ 3,618,812</u>

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2004 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	5,000	1,598	1,598	8,196
2017	5,000	1,476	1,476	7,952
2018	5,000	1,351	1,351	7,702
2019	5,000	1,224	1,224	7,448
2020	5,000	1,095	1,095	7,190
2021	5,000	965	965	6,930
2022	5,000	831	831	6,662
2023	5,000	696	696	6,392
2024	10,000	559	559	11,118
2025	10,000	283	281	10,564
	\$ 60,000	\$ 10,078	\$ 10,076	\$ 80,154

GREATER TEXOMA UTILITY AUTHORITY
City of Whitewright Contract Revenue Bonds
Debt Service Requirements to Maturity
September 30, 2015

Fiscal Year Ending September 30,	2015 Revenue Bonds			Total Requirements
	Principal Due 10/1	Interest Due 10/1	Interest Due 4/1	
2016	25,000	7,243	6,720	38,963
2017	25,000	6,457	6,457	37,914
2018	25,000	6,195	6,195	37,390
2019	30,000	5,932	5,932	41,864
2020	30,000	5,617	5,617	41,234
2021	30,000	5,302	5,302	40,604
2022	30,000	4,988	4,988	39,976
2023	30,000	4,673	4,673	39,346
2024	30,000	4,358	4,358	38,716
2025	30,000	4,042	4,042	38,084
2026	30,000	3,727	3,727	37,454
2027	35,000	3,412	3,412	41,824
2028	35,000	3,045	3,045	41,090
2029	35,000	2,677	2,677	40,354
2030	35,000	2,310	2,310	39,620
2031	35,000	1,943	1,943	38,886
2032	35,000	1,575	1,575	38,150
2033	35,000	1,208	1,208	37,416
2034	40,000	840	840	41,680
2035	40,000	420	420	40,840
	\$ 640,000	\$ 75,964	\$ 75,441	\$ 791,405

OTHER SUPPLEMENTAL INFORMATION

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Revenue Bond Coverage
September 30, 2015

Fiscal Year Ending September 30,	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service	Coverage
2005	7,587,642	546,553	7,041,089	6,806,272	1.03X
2006	8,379,677	512,415	7,867,262	7,252,794	1.08X
2007	9,386,281	540,629	8,845,652	7,501,673	1.18X
2008	10,311,896	592,348	9,719,548	5,476,000	1.77X
2009	10,713,569	931,622	9,781,947	9,308,577	1.05X
2010	10,821,081	1,129,853	9,691,228	9,570,974	1.01X
2011	11,590,025	988,008	10,602,017	10,504,161	1.01X
2012	12,470,914	1,026,117	11,444,797	11,345,245	1.01X
2013	12,199,875	1,099,930	11,099,945	11,600,287	.96X
2014	12,384,528	1,474,823	10,909,705	9,703,105	1.12X
2015	12,388,282	1,573,061	10,815,221	10,497,262	1.03X

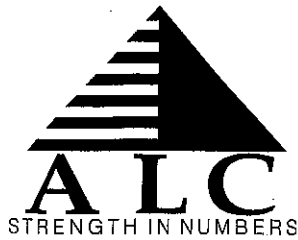
(1) Total revenues (including interest), exclusive of revenues for General and Solid Waste Enterprise Funds.

(2) Total operating expenses (excluding depreciation), exclusive of operating expenses for General and Solid Waste Enterprise Funds.

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Insurance Coverage
September 30, 2015

<u>Policy Number</u>	<u>Description</u>	<u>Company</u>	<u>Specific Item or Location</u>	<u>Coverage Amount</u>	<u>Policy Period</u>
	<u>Employee Dishonesty</u>	<u>Travelers</u>	<u>GTUA Employees</u>		<u>Inception/Expiration</u>
105892791				\$500,000	2/1/2015 - 2/1/2016
				\$10,000 Deductible	
105206358	Public Official Schedule Bond	Travelers Casualty & Surety	Each Board Member	\$10,000 each \$80,000 total	1/1/2015 - 12/31/2015
Contract #021	Automobile Physical Damage	Texas Water Conservation Association	GTUA Owned Vehicles	Actual Cash Value Comprehensive & Collision	7/1/2015 - 7/1/2016
Contract #021	Workers Compensation	Texas Water Conservation Association	All Locations	Statutory	7/1/2015 - 7/1/2016
Contract #021	General Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$1,000 Deductible	7/1/2015 - 7/1/2016
Contract #021	Automobile Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$1,000 Deductible	7/1/2015 - 7/1/2016
Contract #021	Errors and Omissions Liability	Texas Water Conservation Association	All Locations	\$1,000,000 \$5,000 Deductible	7/1/2015 - 7/1/2016
Contract #021	Various	Texas Water Conservation Association	All Locations	Blanket Limit Per Occurrence - \$1,726,416 \$5,000 Deductible Real & Personal Property/Replacement Cost Mobile Equipment/Auto Physical Damage Catastrophe Coverage Actual Cash Value	7/1/2015 - 7/1/2016

FEDERAL AWARDS



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BELINDA W. DEVINCENTIS

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities of Greater Texoma Utility Authority (the "Authority") as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated January 15, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Adami, Lindsey & Company, L.L.P.

Sherman, Texas
January 15, 2016



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Certified Public Accountants

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Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required By OMB Circular A-133

Board of Directors
Greater Texoma Utility Authority
5100 Airport Drive
Denison, Texas 75020

Report on Compliance for Each Major Federal Program

We have audited Greater Texoma Utility Authority's (the "Authority's") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Authority's major federal programs for the year ended September 30, 2015. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Authority's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Authority's compliance.

Opinion on Each Major Fund Program

In our opinion, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2015.

Report on Internal Control over Compliance

Management of the Authority is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Authority's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weakness or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Adami, Landau & Company, L.L.P.

Sherman, Texas
January 15, 2016

**GREATER TEXOMA UTILITY AUTHORITY
 Schedule of Findings and Questioned Costs
 For the Year Ended September 30, 2015**

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:	Unmodified
Internal control over financial reporting:	
• Material weaknesses identified	No
• Significant deficiency identified that are not considered to be material weaknesses	No
• Noncompliance material to financial statements noted	No

Federal Awards

Internal control over major programs:	
• Material weaknesses identified	No
• Significant deficiency identified that are not considered to be material weaknesses	None

Type of auditor’s report issued on compliance for major programs:	Unmodified Opinion
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Any audit findings disclosed that are required to be reported in accordance with section 501(a) of Circular A-133	No
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Major Federal Programs:

- Capitalization Grants for Drinking Water State Revolving Funds CFDA #66.458
- Capitalization Grants for Drinking Water State Revolving Funds CFDA #66.468

Dollar threshold used to distinguish between type A and type B programs:	\$300,000
Auditee considered as low-risk auditee?	No

Section II – Financial Statement Findings – NONE

Section III – Federal Award Findings and Questioned Costs – NONE

GREATER TEXOMA UTILITY AUTHORITY
Summary of Prior Year Audit Findings
For the Year Ended September 30, 2015

NONE

GREATER TEXOMA UTILITY AUTHORITY
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2015

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS- THROUGH GRANTOR'S NUMBER</u>	<u>PASS-THROUGH DISBURSEMENTS & EXPENDITURES</u>
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Lake Kiowa	66.468	N/A	\$ 2,138,949
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Krum	66.458	N/A	\$ 1,939,815
U. S. Environmental Protection Agency Texas Water Development Board Capitalization Grants for Drinking Water State Revolving Funds - Krum	66.458	N/A	\$ 1,184,006

GREATER TEXOMA UTILITY AUTHORITY
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2015

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of Greater Texoma Utility Authority (the "Authority") under programs of the federal government for the year ended September 30, 2015. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Because the schedule presents only a selected portion of the operations of the Authority, it is not intended to and does not present the financial position, changes in net position or cash flows of the Authority.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the OMB Circular A-122, Cost Principles for Non Profit Organizations, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.