

GREATER TEXOMA UTILITY AUTHORITY

APPROVED BUDGET

FISCAL YEAR 2017-2018

GENERAL FUND BUDGET

SUMMARY AND SUPPORT INFORMATION

OCTOBER 1, 2017 - SEPTEMBER 30, 2018

Audit/Consultant Fees	Fees paid to independent auditor for annual audit services and any consultation services required during the course of the fiscal year. These are based upon the audit engagement letter submitted by Adami Lindsey.
Bonding And Insurance	The expenses in this line item include bonds and insurance coverage necessary for the Authority's General Operations. It also includes Directors' bonds, employee bonds, fire and extended coverage on the building contents, the portion of the automobile insurance for the general fund vehicles and the portion of the general liability for the general fund.
Repairs Maintenance & Supplies	The items contained in this budget category include estimates for building repairs, janitorial supplies, copier service contract, recording equipment service contract, postage meter lease, and miscellaneous building needs.
Dues/Subscriptions	The items contained in this line item includes the Texas Water Conservation Association, the Texas Municipal League/TCMA, American Water Works Association, Government Finance Officers Association, Chambers of Commerce Denison, Gainesville and Sherman, State Purchasing Association, newspapers - Herald Demo, and, RRVA.
Lawn Care/ Janitorial	The Authority has in the past contracted with a cleaning service to provide janitorial services to the Authority and contracted for lawn care.
Equipment	Items proposed for the equipment line item for the 2017-2018 General Fund Budget include computer(2) (\$2000), color copiers/scanner (880), and operation equipment (\$2500).
Groundwater Distr	Expenses paid for the North Texas and Red River Groundwater Districts that are reimbursed to the Authority.
Investment Consulting	The Authority has a contract with Valley View Consulting, to help with Investing Construction and Reserve funds.
Legal	This line item includes those costs necessary for the attendance of the General Counsel at the monthly Board Meetings and any generalized assignments given to legal counsel, which are not specific to any one project. We have added additional amount for Annexations also.
Meetings & Conferences	Expenses included in this line item are proposed to meet the monthly costs of meetings of the Board of Directors, as well as any other meetings or conferences required throughout the course of the fiscal year.

Office Supplies This item includes office supplies such as copier paper, printing of checks, envelopes, letterhead and forms which are utilized by the Authority, binders and all other general office supplies. The projected expenses are based upon historical expenses in this category.

Postage The costs projected in this line item include all of the necessary postage costs for mailing communication from the Authority, and are estimated on current postage expense.

Rent The projected costs in this line item are based upon the contract with the North Texas Regional Airport for building usage and insurance costs. Contract renews in December 2017, but there is a small increase in the insurance costs.

Salaries
 Administrative Included in this line item is the salary costs for the administrative staff of the Authority.

Salaries
 Operations This line item includes salaries of those employees providing services in water and wastewater activities for cities.

Salary/Personnel
 Costs Included in this line item are all employee personnel costs including Social Security, health insurance, retirement admin. fees, workers' compensation and related costs.

Telephone This line item includes projected costs for telephone services.

Training This item includes any training costs for personnel during the course of the year.

Transportation
 Expense The costs projected in this line item include gasoline, oil, tires, etc. for all of the vehicles, except those used in Solid Waste Operations exclusively.

Uniforms This item contains an estimated cost for the annual uniform allowance for operational employees required wearing uniforms.

Utilities This line item includes projected costs for electric, and utility services.

Vehicle Expense The expenses contained in this line item includes a projected expense for automobile and truck lease/purchase.

GM Vehicle Allowance	=	\$ 7,200
17 Truck 12 months X 744	=	\$ 8,924
16 Truck 12 months x 681	=	<u>\$ 8,181</u>
		\$24,305

GREATER TEXOMA UTILITY AUTHORITY
PROPOSED
CONSTRUCTION BUDGET
2017-2018

	ANNA COMBINED BONDS	BELLS BONDS	BOLIVAR BONDS	ECTOR COMBINED BONDS	CVILLE COMBINED BONDS	GUNTER BONDS	KRIM COMBINED BONDS	LAKE KIOWA BONDS	NWG BONDS	PARADISE BONDS	PRINCETON BONDS	SADLER BONDS	SHERMAN COMBINED BONDS	TOM BEAN BONDS	VAN ALSTYNE BONDS	WHITE- WRIGHT BONDS	TOTAL MEMO ONLY
CONSTRUCTION FUNDS																	
Beg Balance	0	49,600	0	435,000	244,000	0	1,833,500	2,497,000	138,000	0	17,000	42,884	25,853,000	1,124,200	531,000	359,350	33,124,534
Grant Funds New Money	0	49,600	0	435,000	244,000	2,300,000	1,833,500	2,497,000	138,000	1,240,000	16,710,000	42,884	25,853,000	1,124,200	531,000	359,350	20,250,000
Total Funds Available	0	49,600	0	435,000	244,000	2,300,000	1,833,500	2,497,000	138,000	1,240,000	16,727,000	42,884	25,853,000	1,124,200	531,000	359,350	53,374,534
Outlay Costs	0	49,600	0	130,500	244,000	680,000	550,000	2,497,000	34,500	140,000	6,700,000	0	19,000,000	1,124,200	400,000	359,350	31,919,150
Total Expenditures	0	0	0	304,500	0	1,610,000	1,283,500	0	103,500	1,100,000	10,027,000	42,884	6,853,000	0	131,000	0	21,455,384

GREATER TEXOMA UTILITY AUTHORITY

GENERAL FUND BUDGET

OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	BUDGETED 2016/2017	ACTUAL 7/31	EST 9/30	BUDGETED 2017/2018	% OF INCOME
<u>INCOME</u>					
DRIPPING SPRINGS POST CLOSURE	15,000.00			10,000.00	0.01
CGMA OPERATIONS	40,000.00			75,000.00	
PROJECT COST ALLOC	577,618.52			509,251.10	0.36
PROJECT - APPLICATION COST				30,900.00	
INTEREST INCOME		139.72			0.00
GROUNDWATER DISTRICTS	561,900.00	370,499.71		595,500.00	
OPERATION SERVICES	175,000.00	166,204.79		175,000.00	0.12
INSPECTION SERVICES	20,000.00	1,577.03		10,000.00	0.01
TOTAL INCOME	1,389,518.52	538,421.25	0.00	1,405,651.10	50%

<u>EXPENDITURES</u>		8/31			% OF EXPENSES
AUDIT/CONSULTANT SERVICES	35,500.00	27,339.73		36,500.00	0.03
BONDING & INSURANCE	10,300.00	9,144.14		10,300.00	0.01
REPAIRS/MAINT/SUPPLIES	10,000.00	11,480.57		12,000.00	0.01
JANITORIAL/LAWN CARE	7,000.00	6,093.00		7,000.00	0.00
DUES/SUBSCRIPTIONS	2,800.00	2,548.60		2,800.00	0.00
EQUIPMENT	9,019.00	0.00		5,180.00	0.00
GROUNDWATER DIST	20,000.00	15,097.80		20,000.00	0.01
INVESTMENT CONSULTING	35,200.00	37,926.33		50,000.00	0.04
LEGAL	11,000.00	8,685.00		10,000.00	0.01
MEETINGS & CONFERENCE	3,000.00	3,322.05		3,600.00	0.00
OFFICE SUPPLIES	9,000.00	6,529.82		7,000.00	0.00
POSTAGE	3,000.00	2,000.00		2,500.00	0.00
RENT	23,727.96	21,667.91		26,100.76	0.02
SALARIES - ADMINISTRATIVE	407,381.00	367,015.79		413,533.00	0.29
SALARY - OPERATIONS/GWD	328,649.00	231,773.07		337,617.00	0.24
SALARY - PERSONNEL COSTS	398,802.56	279,597.69		389,715.34	0.28
TRAINING	2,500.00	1,490.35		2,500.00	0.00
TRANSPORTATION EXPENSE	22,500.00	16,904.33		22,500.00	0.02
UNIFORMS	1,500.00	509.39		1,500.00	0.00
TELEPHONE	5,500.00	4,248.63		5,000.00	0.00
UTILITIES	18,000.00	10,826.65		13,000.00	0.01
VEHICLE EXPENSE	22,139.00	17,880.00		24,305.00	0.02
VEHICLE REPAIRS	3,000.00	350.00		3,000.00	0.00
TOTAL EXPENDITURES	1,389,518.52	1,082,430.85	0.00	1,405,651.10	100%

NON-CASH DEPRECIATION 25,000.00

GREATER TEXOMA UTILITY AUTHORITY
 CGMA OPERATIONS BUDGET
 FISCAL YEAR 2017-18

<u>OPERATING REVENUE</u>	2016-2017	6/30/17	2017-18
4 CITIES	1,363,252.00		2,014,292.00
Bill Board	1,000.00	1,000.00	1,000.00
TOTAL OPERATING REVENUES	<u>1,364,252.00</u>	<u>1,000.00</u>	<u>2,015,292.00</u>
<u>OPERATING EXPENSES</u>			
Electrical	100,000.00	75,439.05	103,131.00
Water pass through charge	185,000.00	140,876.46	234,135.00
*Take or pay fees	1,058,852.00	660,019.14	1,577,626.00
O&M	98,000.00	73,525.36	98,000.00
Communications Line	2,400.00	1,756.68	2,400.00
TOTAL OPERATING EXPENSES	<u>1,444,252.00</u>	<u>951,616.69</u>	<u>2,015,292.00</u>
<u>TOTAL EXPENSES</u>	<u>1,444,252.00</u>	<u>951,616.69</u>	<u>2,015,292.00</u>

* NTMWD rate \$2.83 per 1,000 gal.

GREATER TEXOMA UTILITY AUTHORITY
 DRIPPING SPRINGS POST CLOSURE

	APPROVED 2016-17	ACTUAL @ 4/30/17	PROPOSED 2017-18
<u>OPERATING REVENUE</u>			
DRIPPING SPRINGS MAINTENANCE			
City of Denison	6,800.00	1,661.84	15,000.00
City of Sherman	3,400.00	1,581.84	12,519.00
* Sale of Assets			
TOTAL OPERATING REVENUES	<u>10,200.00</u>	<u>3,243.68</u>	<u>27,519.00</u>
<u>OPERATING EXPENSES</u>			
OPERATING COST			
SALARIES/EMPLOYEE PERSONNEL COSTS	1,200.00	701.34	10,000.00
ENGINEERING			
GAS WELLS			
*GROUND WATER	0.00		5,519.00
TOTAL ENGINEERING	0.00	0.00	5,519.00
OTHER EXPENSES			
ADMINISTRATIVE/ACCOUNTING	2,500.00	1,269.89	2,500.00
EQUIPMENT			
EQUIPMENT-TRACTOR/MOWER	0.00	*	20,000.00
EQUIPMENT REPAIR/GAS SYSTEM REPAIR	1,500.00	457.60	3,000.00
FUEL & LUBRICANTS	0.00		2,000.00
INSURANCE-LIABILITY/PROPERTY	1,500.00	374.54	1,000.00
TOOLS AND SUPPLIES (WEED KILLER, FERTILIZER)	500.00	70.50	500.00
UTILITIES	3,000.00	1,533.55	3,000.00
TOTAL OTHER EXPENSE	<u>9,000.00</u>	<u>3,706.08</u>	<u>32,000.00</u>
TOTAL OPERATING EXPENSES	10,200.00	4,407.42	47,519.00
<u>TOTAL EXPENSES</u>	<u>10,200.00</u>	<u>4,407.42</u>	<u>47,519.00</u>

NON-CASH DEPRECIATION

0.00

* The cost of the Tractor/Mower is going to be offset by items sold from Landfill

GREATER TEXOMA UTILITY AUTHORITY
PROPOSED
COMBINED BUDGET
2017-2018

	ANNA COMBINED BONDS	ANNA/MELISSA BONDS	ARGYLE WSC COMBINED BONDS	BELLS BONDS	BOLIVAR WSC BONDS	CGMA BONDS	DORCHESTER BONDS	ECTOR COMBINED BONDS	GVILLE COMBINED BONDS	GOBER BONDS	GUNTER BONDS
OPERATING REVENUE											
Charges for Bonds	591,777	408,836	209,820	51,252	89,203	1,237,856	39,537	60,669	698,496	11,963	34,845
Charges for Reserve	0	0	0	0	0	0	0	0	0	0	14,228
Charges for Admin	12,809	9,495	4,975	1,046	2,109	39,209	747	2,283	0	0	4,000
Total Operating Revenue	604,585	418,331	214,795	52,297	91,312	1,277,065	40,284	62,952	698,496	11,963	53,073
OPERATING EXPENSES											
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0
General And Admin	21,309	14,995	6,475	2,046	3,109	46,209	1,247	2,683	24,288	209	4,000
Maint. & Repair	0	0	0	0	0	0	0	0	0	0	0
Deprec	401,438	431,157	147,574	49,643	79,464	564,265	23,180	16,876	826,208	30,698	0
Total Operating Exp	422,747	446,152	154,048	51,689	82,572	610,474	24,426	19,559	850,496	30,908	4,000
OPERATING INCOME (LOSS)	181,839	(27,821)	60,746	608	8,740	666,590	15,858	43,393	(152,001)	(18,944)	49,073
NON OPERATING REVENUES (EXPENSES)											
Invest Inc	8,500	5,500	1,500	1,000	1,000	7,000	500	400	7,200	300	0
Bond Prem	0	0	0	0	0	0	0	0	8,301	0	0
Interest Exp	(332,115)	(152,432)	(94,820)	(16,252)	(24,203)	(1,072,856)	(10,005)	(24,669)	(148,496)	(2,442)	24,845
Bond Issuance Costs	0	0	0	0	0	0	0	(21,269)	0	0	77,600
Amort of Loss on Early Retire of Debt	(3,914)	0	(3,332)	0	0	0	0	0	(30,901)	0	0
Amort Underwriters Disc	0	0	0	0	0	0	0	0	0	0	0
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expenses)	(327,529)	(146,932)	(96,652)	(15,252)	(23,203)	(1,065,856)	(9,505)	(45,538)	(163,896)	(2,142)	102,445
CHANGE IN NET ASSETS	(145,690)	(174,753)	(35,906)	(14,643)	(14,464)	(399,265)	6,352	(2,145)	(315,897)	(21,086)	151,518

	HOWE COMBINED BONDS	KRUM COMBINED BONDS	LAKE KIOWA COMBINED BONDS	LAKE TEX COMBINED BONDS	MELISSA COMBINED BONDS	NWG BONDS	PARADISE COMBINED BONDS	POTTSBORO COMBINED BONDS	PRINCETON BONDS	SADLER BONDS
OPERATING REVENUE										
Charges for Bonds	172,706	240,952	274,947	993,791	189,368	117,470	32,467	290,759	642,512	7,400
Charges for Reserve	0	0	78,574	0	0	24,243	3,161	0	110,366	1,682
Charges for Admin	0	16,670	11,639	37,881	4,146	3,462	59	0	5,627	654
Total Operating Revenue	172,706	257,622	365,160	1,031,672	193,514	145,176	35,687	290,759	758,505	9,737
OPERATING EXPENSES										
Operating Expenses	0	0	0	0	0	0	0	0	0	0
General And Admin	2,432	19,070	18,039	52,881	6,346	3,962	2,109	6,459	37,627	754
Maint & Repair	0	0	0	0	0	0	0	0	0	0
Deprec	119,687	165,956	118,997	52,881	132,519	142,461	28,136	240,012	396,141	15,191
Total Operating Exp	122,119	185,025	137,037	52,881	138,865	146,424	30,245	246,471	433,768	15,945
OPERATING INCOME (LOSS)	50,587	72,596	228,123	978,791	54,649	(1,247)	5,442	44,289	324,736	(6,208)
NON OPERATING REVENUES (EXPE										
Invest Inc	850	2,400	6,400	15,000	2,200	500	150	2,700	7,000	100
Bond Prem	(779)	0	0	0	0	0	0	1,013	0	0
Interest Exp	(25,629)	(110,925)	(108,140)	(320,608)	(76,026)	(43,462)	(12,467)	(57,896)	(412,512)	(2,400)
Bond Issuance Costs	0	0	0	0	0	0	(56,000)	0	(173,000)	0
Amort of Loss on Early Retire of Debt	(4,300)	0	0	0	0	0	0	(7,180)	0	0
Amort Underwriters Disc	0	0	0	0	0	0	0	0	0	0
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expens	(29,858)	(108,525)	(101,740)	(305,608)	(73,826)	(42,962)	(68,317)	(61,363)	(578,512)	(2,300)
CHANGE IN NET ASSETS	20,729	(35,929)	126,383	673,183	(19,177)	(44,209)	(62,875)	(17,074)	(253,775)	(8,508)

	SAVOY BONDS	SHERMAN COMBINED BONDS	SOUTHMAYD BONDS	TOMBEAN COMBINED BONDS	VAN ALSTYNE COMBINED BONDS	WRIGHT COMBINED BONDS	TOTAL MEMO ONLY
OPERATING REVENUE							
Charges for Bonds	5,210	6,346,855	12,463	114,156	298,622	43,850	13,217,782
Charges for Reserve	0	0	0	0	63,556	0	295,810
Charges for Admin	0	266,000	61	2,171	13,814	981	439,837
Total Operating Revenue	5,210	6,612,855	12,524	116,327	375,992	44,831	13,953,429
OPERATING EXPENSES							
Operating Expenses	0	0	0	0	0	0	0
General And Admin	64	240,999	161	5,106	15,414	2,158	540,151
Maint & Repair	0	266,000	0	0	0	0	266,000
Deprec	10,643	1,971,551	20,412	27,909	154,000	16,479	6,130,597
Total Operating Exp	10,707	2,478,550	20,573	33,015	169,414	18,637	6,936,748
OPERATING INCOME (LOSS)	(5,497)	4,134,305	(8,050)	83,311	206,578	26,194	7,016,681
NON OPERATING REVENUES (EXPE							
Invest Inc	100	144,200	100	2,500	1,600	1,500	220,200
Bond Prem	0	76,052	0	0	0	0	84,586
Interest Exp	(210)	(1,566,196)	(2,463)	(34,413)	(93,546)	(13,850)	(4,734,185)
Bond Issuance Costs	0	0	0	0	0	0	(172,669)
Amort of Loss on Early Retire of Debt	0	(25,000)	0	0	0	0	(74,627)
Amort Underwriters Disc	0	(7,797)	0	0	0	0	(7,797)
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expens	(110)	(1,378,741)	(2,363)	(31,913)	(91,946)	(12,350)	(4,684,492)
CHANGE IN NET ASSETS	(5,607)	2,755,564	(10,412)	51,398	114,632	13,844	2,332,189

This Budget for the fiscal year ending September 30, 2018 is hereby approved and adopted by the Board of Directors of the Greater Texoma Utility Authority this 18th day of September, 2017, upon motion by Brad Morgan, seconded by Dave Stump, and passed unanimously.



President
Board of Directors
Greater Texoma Utility Authority

ATTEST:



Secretary
Board of Directors
Greater Texoma Utility Authority