

GREATER TEXOMA UTILITY AUTHORITY

AMENDED BUDGET

FISCAL YEAR 2018-2019

BUDGET ADJUSTMENT SUMMARY
2018-2019

Construction Changes

-New Money: Sherman
Whitewright

-Existing Money: Princeton
Bearcreek
Ector
Gunter
Krum
NWG – None Spent
Paradise – None Spent
Tom Bean
Van Alstyne
Whitewright – DWSRF did not close

Increase Remaining Funds - \$19,394,875

Combined Bond Changes – Changes are a result of getting final interest rates for anticipated bond issues and refunding/refinancing of existing debt

Administrative billings
Bond payments
Depreciation Expenses
Interest Expenses
Making Change In Net Assets a decrease of \$832,237

GREATER TEXOMA UTILITY AUTHORITY
AMENDED
CONSTRUCTION BUDGET
2018-19

	BEARCREEK BONDS	ECTOR COMBINED BONDS	GUNTER BONDS	KRUM COMBINED BONDS	LAKE KIOWA BONDS	NWG BONDS	PARADISE BONDS	POTTSBORO BONDS	PRINCETON BONDS	SADLER BONDS	SHERMAN COMBINED BONDS	TOM BEAN BONDS	VAN ALSTYNE BONDS	WHITE- WRIGHT BONDS	TOTAL MEMO ONLY
CONSTRUCTION FUNDS															
Beg Balance	0	390,000	2,000,000	1,150,000	1,407,500	11,000	1,185,000	0	14,000,000	42,884	11,000,000	480,000	1,050,000	99,300	32,815,684
Grant Funds New Money	7,490,000	390,000	3,415,000	1,150,000	1,407,500	11,000	1,185,000	8,420,000	14,000,000	42,884	5,315,000	480,000	0	325,000	24,965,000
Total Funds Available	7,490,000	390,000	5,415,000	1,150,000	1,407,500	11,000	1,185,000	8,420,000	14,000,000	42,884	16,315,000	480,000	1,050,000	424,300	57,780,684
Outlay Costs	400,000	100,000	850,000	50,000	1,147,500	0	0	255,000	920,000	0	9,000,000	100,000	340,000	10,425	13,172,925
Remaining Funds Available	7,090,000	290,000	4,565,000	1,100,000	260,000	11,000	1,185,000	8,165,000	13,080,000	42,884	7,315,000	380,000	710,000	413,875	44,607,759

GREATER TEXOMA UTILITY AUTHORITY
AMENDED
COMBINED BOND BUDGET
2018-2019

	ANNA/MELISSA BONDS	ARGYLE WSC COMBINED BONDS	BEARCREEK SUD BONDS	BELLS BONDS	BOLIVAR WSC BONDS	CGMA BONDS	DORCHESTER BONDS	ECTOR COMBINED BONDS	GVILLE COMBINED BONDS	GOBER BONDS
OPERATING REVENUE										
Charges for Bonds	525,248	209,858	91,910	50,275	92,320	1,377,879	38,688	57,963	694,394	17,363
Charges for Reserve	0	0	40,171	0	0	0	0	0	0	0
Charges for Admin	950	650	300	797	1,536	25,000	260	1,200	2,400	325
Total Operating Revenue	526,198	210,508	132,381	51,072	93,856	1,402,879	38,948	59,163	696,794	17,688
OPERATING EXPENSES										
Operating Expenses	0	0	0	0	0	0	0	0	0	0
General And Admin	10,798	4,886	28,700	1,547	2,286	37,911	895	8,865	17,641	123
Maint & Repair	0	0	0	0	0	0	0	0	0	0
Deprec	431,157	147,574	0	53,271	79,454	564,265	23,180	16,876	580,858	30,698
Total Operating Exp	441,956	152,460	28,700	54,817	81,749	602,176	24,075	25,741	598,499	30,821
OPERATING INCOME (LOSS)	84,243	58,048		(3,746)	12,106	800,703	14,873	33,422	98,294	(13,134)
NON OPERATING REVENUES (EXPENSES)										
Invest Inc	8,000	2,975	4,500	1,250	1,400	9,000	500	550	7,500	225
Bond Prem	0	0	0	0	0	0	0	0	5,853	0
Interest Exp	(156,745)	(89,858)	(116,577)	(15,275)	(22,320)	(787,912)	(9,439)	(21,963)	(139,379)	(1,485)
Bond Issuance Costs	0	0	(261,797)	0	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	0	0	0	0	0	0	0	0	(6,807)	0
Amort Underwriters Disc	0	(3,332)	0	0	0	0	0	0	0	0
Gain (Loss) on Sale of Assets									0	0
Total Nonoperating Revenues (Expenses)	(148,745)	(90,215)	(373,874)	(14,025)	(20,920)	(778,912)	(8,939)	(21,413)	(132,834)	(1,260)
CHANGE IN NET ASSETS	(64,502)	(32,167)	(373,874)	(17,771)	(8,814)	21,791	5,934	12,009	(34,540)	(14,394)
APPROVED BUDGET										
CHANGE IN NET ASSETS	(61,704)	(28,685)	(303,851)	(14,143)	(8,814)	26,327	6,469	20,324	(34,540)	(14,394)

	GUNTER COMBINED BONDS	HOWE COMBINED BONDS	KRUM COMBINED BONDS	LAKE KIOWA COMBINED BONDS	LAKE TEX COMBINED BONDS	MELISSA COMBINED BONDS	NWG BONDS	PARADISE COMBINED BONDS	POTTSBORO COMBINED BONDS	PRINCETON COMBINED BONDS
OPERATING REVENUE										
Charges for Bonds	205,528	171,479	181,073	369,266	1,340,193	196,843	94,496	58,625	302,680	948,823
Charges for Reserve	14,210	0	0	78,574	0	0	24,243	8,731	5,363	86,881
Charges for Admin	1,200	400	1,800	1,200	8,267	1,200	650	4,301	1,100	900
Total Operating Revenue	220,938	171,879	182,873	449,041	1,348,460	198,043	119,390	71,657	309,143	1,036,604
OPERATING EXPENSES										
Operating Expenses	0	0	0	0	0	0	0	0	0	0
General And Admin	14,496	1,259	15,383	14,543	39,523	4,749	2,943	2,628	12,215	51,399
Maint & Repair	0	0	0	0	0	0	0	0	0	0
Deprec	0	119,687	165,956	118,997	0	132,519	142,461	28,136	240,012	404,085
Total Operating Exp	14,496	120,946	181,339	133,540	39,523	137,268	145,404	30,764	252,227	455,484
OPERATING INCOME (LOSS)	206,443	50,933	1,535	315,500	1,308,937	60,775	(26,014)	40,894	56,916	581,120
NON OPERATING REVENUES (EXPE										
Invest Inc	1,000	1,100	4,000	14,000	21,000	2,500	2,524	500	3,450	9,437
Bond Prem	0	(779)	0	0	0	0	2,500	0	1,013	15,349
Interest Exp	(96,338)	(18,606)	(115,859)	(109,656)	(306,484)	(74,442)	(39,494)	(24,467)	(57,761)	(509,765)
Bond Issuance Costs	(126,275)	0	0	0	0	0	0	0	(256,819)	(83,178)
Amort of Loss on Early Retire of Debt	0	(4,300)	0	0	0	0	0	0	(7,180)	(76,469)
Amort Underwriters Disc	0	0	0	0	0	0	0	0	0	1,410
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expens	(221,613)	(22,585)	(111,859)	(95,656)	(285,484)	(71,942)	(34,470)	(23,967)	(317,297)	(643,216)
CHANGE IN NET ASSETS	(15,171)	28,347	(110,325)	219,844	1,023,453	(11,167)	(60,484)	16,926	(260,382)	(62,097)
APPROVED BUDGET										
CHANGE IN NET ASSETS	42,587	28,347	15,589	224,844	1,034,309	(8,917)	(60,716)	15,734	(220,843)	90,742

	SADLER BONDS	SHERMAN COMBINED BONDS	SOUTHMAYD BONDS	TOMBEAN COMBINED BONDS	VAN ALSTYNE COMBINED BONDS	WWRIGHT COMBINED BONDS	TOTAL MEMO ONLY
OPERATING REVENUE							
Charges for Bonds	7,400	6,265,184	16,853	118,824	307,235	51,041	13,791,440
Charges for Reserve	1,682	0	0	0	63,556	0	323,411
Charges for Admin	724	257,000	275	4,690	1,800	850	319,775
Total Operating Revenue	9,807	6,522,184	17,128	123,513	372,591	51,891	14,434,626
OPERATING EXPENSES							
Operating Expenses	0	0	0	0	0	0	0
General And Admin	424	186,604	82	3,914	12,003	2,670	478,487
Maint & Repair	0	257,000	0	0	0	0	257,000
Deprec	15,191	2,056,951	20,412	27,909	154,000	16,479	5,570,138
Total Operating Exp	15,615	2,500,555	20,494	31,824	166,003	19,148	6,305,625
OPERATING INCOME (LOSS)	(5,808)	4,021,629	(3,367)	91,690	206,588	32,742	8,129,002
NON OPERATING REVENUES (EXPE							
Invest Inc	300	255,573	200	9,000	5,800	3,300	369,585
Bond Prem	0	(720)	0	0	0	0	23,215
Interest Exp	(2,400)	(1,498,771)	(1,853)	(31,324)	(92,235)	(16,041)	(4,356,449)
Bond Issuance Costs	0	(208,044)	0	0	0	(10,425)	(946,537)
Amort of Loss on Early Retire of Debt	0	(111,300)	0	0	0	0	(209,389)
Amort Underwriters Disc	0	(4,265)	0	0	0	0	(2,876)
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expens	(2,100)	(1,567,547)	(1,653)	(22,324)	(86,435)	(23,166)	(5,122,450)
CHANGE IN NET ASSETS	(7,908)	2,454,082	(5,019)	69,366	120,153	9,577	3,006,551
APPROVED BUDGET							
CHANGE IN NET ASSETS	(7,908)	2,919,071	(5,019)	66,646	126,360	(94,498)	3,838,788

GREATER TEXOMA UTILITY AUTHORITY

GENERAL FUND BUDGET

OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	BUDGETED 2017/2018	ACTUAL 6/30	EST 9/30	BUDGETED 2018-19	% OF INCOME
<u>INCOME</u>					
DRIPPING SPRINGS POST CLOSURE	10,000.00	22,340.20	29,786.93	30,000.00	2.16%
CGMA OPERATIONS	75,000.00		75,000.00	75,000.00	
PROJECT COST ALLOC	509,251.10		501,115.12	477,678.82	34.39%
PROJECT - APPLICATION COST	30,900.00		30,900.00	30,900.00	
GROUNDWATER DISTRICTS	595,500.00	391,993.48	522,657.97	595,500.00	
OPERATION SERVICES	175,000.00	132,974.18	177,298.91	175,000.00	12.60%
INSPECTION SERVICES	10,000.00	3,403.74	4,538.32	5,000.00	0.36%
TOTAL INCOME	1,405,651.10	550,711.60	1,341,297.25	1,389,078.82	50%

EXPENDITURES

					% OF EXPENSES
AUDIT/CONSULTANT SERVICES	36,500.00	34,800.00	34,800.00	35,500.00	2.56%
BONDING & INSURANCE	10,300.00	9,285.03	11,868.16	12,300.00	0.89%
REPAIRS/MAINT	9,000.00	6,748.98	8,998.64	9,000.00	0.65%
JANITORIAL/LAWN CARE	7,000.00	5,295.80	7,061.07	8,244.00	0.59%
DUES/SUBSCRIPTIONS	2,800.00	2,084.28	2,800.00	2,800.00	0.20%
EQUIPMENT	5,180.00	690.00	1,100.00	5,000.00	0.36%
GROUNDWATER DIST	20,000.00	16,349.34	21,799.12	20,000.00	1.44%
INVESTMENT CONSULTING	50,000.00	30,111.01	60,222.02	60,000.00	4.32%
LEGAL	10,000.00	6,820.27	9,093.69	10,000.00	0.72%
MEETINGS & CONFERENCE	3,600.00	2,339.61	3,119.48	3,500.00	0.25%
OFFICE SUPPLIES	7,000.00	7,174.30	7,500.00	7,000.00	0.50%
POSTAGE	2,500.00	1,520.14	2,026.85	2,100.00	0.15%
RENT	26,100.76	18,258.84	24,345.12	24,737.16	1.78%
SALARIES - ADMINISTRATIVE	413,533.00	302,079.00	402,772.00	426,055.60	30.67%
SALARY - OPERATIONS/GWD	337,617.00	245,007.26	326,676.35	346,780.60	24.96%
SALARY - PERSONNEL COSTS	389,715.34	269,671.57	359,562.09	344,281.46	24.78%
SUPPLIES-OPS	3,000.00	3,071.69	4,095.59	4,000.00	0.29%
TRAINING	2,500.00	1,566.00	2,088.00	2,500.00	0.18%
TRANSPORTATION EXPENSE	22,500.00	15,680.93	20,907.91	21,000.00	1.51%
UNIFORMS	1,500.00	550.63	734.17	1,500.00	0.11%
TELEPHONE	5,000.00	3,896.24	5,194.99	5,000.00	0.36%
UTILITIES	13,000.00	8,501.89	11,335.85	13,000.00	0.94%
VEHICLE EXPENSE	24,305.00	5,400.00	13,581.00	21,780.00	1.57%
VEHICLE REPAIRS	3,000.00	536.36	715.15	3,000.00	0.22%
TOTAL EXPENDITURES	1,405,651.10	997,439.17	1,342,397.25	1,389,078.82	100%

NON-CASH DEPRECIATION 25,000.00

GREATER TEXOMA UTILITY AUTHORITY
 DRIPPING SPRINGS POST CLOSURE

	APPROVED 2017-18	ACTUAL @ 6/30/18	Est 9/30/18	APPROVED 2018-19
<u>OPERATING REVENUE</u>				
DRIPPING SPRINGS MAINTENANCE				
City of Denison	24,094.00	14,176.92	18,902.56	23,000.00
City of Sherman	20,000.00	13,841.22	18,454.96	18,600.00
TOTAL OPERATING REVENUES	<u>44,094.00</u>	<u>28,018.14</u>	<u>37,357.52</u>	<u>41,600.00</u>
<u>OPERATING EXPENSES</u>				
OPERATING COST				
SALARIES/EMPLOYEE PERSONNEL COSTS	28,000.00	21,277.25	28,369.67	30,000.00
ENGINEERING				
GAS WELLS				
*GROUND WATER	5,094.00	5,094.00	5,094.00	0.00
OTHER EXPENSES				
ADMINISTRATIVE/ACCOUNTING	1,500.00	1,062.95	1,417.27	1,500.00
EQUIPMENT				
EQUIPMENT-TRACTOR/MOWER	9,900.00	9,900.00	9,900.00 *	0.00
EQUIPMENT REPAIR/GAS SYSTEM REPAIR	5,000.00	3,978.48	5,304.64	5,000.00
FUEL & LUBRICANTS	600.00	383.63	511.51	1,000.00
INSURANCE-LIABILITY/PROPERTY	600.00	373.11	573.28	800.00
TOOLS AND SUPPLIES (WEED KILLER, FERTILIZER)	800.00	539.16	718.88	800.00
UTILITIES	2,500.00	1,610.16	2,146.88	2,500.00
TOTAL OTHER EXPENSE	<u>20,900.00</u>	<u>3,706.08</u>	<u>20,572.45</u>	<u>11,600.00</u>
TOTAL OPERATING EXPENSES	53,994.00	30,077.33	54,036.12	41,600.00

NON-CASH DEPRECIATION 2,400.00

GREATER TEXOMA UTILITY AUTHORITY
 CGMA OPERATIONS BUDGET
 FISCAL YEAR 2018-19

<u>OPERATING REVENUE</u>	2017-18	6/30/18	Est	
			9/30/18	2018-19
4 CITIES	2,014,292.00	1,664,473.67	2,219,298.23	3,687,412.00
Easement Sale	310,718.00			264,199.00
Bill Board	2,800.00	2,800.00	2,800.00	2,800.00
TOTAL OPERATING REVENUES	2,327,810.00	1,667,273.67	2,222,098.23	3,954,411.00
 <u>OPERATING EXPENSES</u>				
Electrical	103,131.00	79,334.55	105,779.40	153,594.00
Water pass through charge	234,135.00	150,116.85	200,155.80	444,360.00
*Take or pay fees	1,577,626.00	1,051,749.95	1,402,333.27	2,869,020.00
Field Supplies		1,162.59	1,550.12	1,500.00
Insurance		2,737.00	2,737.00	2,737.00
Legal		600.00	600.00	600.00
Right-of-Way		433.00	433.00	500.00
Operations		51,248.22	68,330.96	70,000.00
Water Study-Engineers	30,000.00	25,705.00	29,080.00	35,000.00 **
O&M	98,000.00	19,899.05	26,532.07	25,000.00
Communications Line	2,400.00	1,573.11	2,097.48	2,100.00
CIP Project - NTMWD Tie-in				0.00
TOTAL OPERATING EXPENSES	2,045,292.00	1,384,559.32	1,839,629.09	3,604,411.00

* NTMWD rate \$2.97 per 1,000 gal.
 Estimated Take or Pay 966,000,000 gal

This Amended Budget for the fiscal year ending September 30, 2019 is hereby approved and adopted by the Board of Directors of the Greater Texoma Utility Authority this 16th day of September, 2019, upon motion by Stanley Thomas, seconded by Anthony Richardson, and passed unanimously.



President
Board of Directors
Greater Texoma Utility Authority

ATTEST:



Secretary
Board of Directors
Greater Texoma Utility Authority