

**GREATER TEXOMA UTILITY AUTHORITY
BOARD MEETING
MARCH 18, 2024**

**GTUA BOARD ROOM
5100 AIRPORT DRIVE
DENISON, TEXAS 75020**



AGENDA
GREATER TEXOMA UTILITY AUTHORITY
BOARD OF DIRECTORS MEETING
GTUA BOARD ROOM
5100 AIRPORT DRIVE
DENISON, TEXAS 75020
Monday, March 18, 2024, 12:00 p.m.

Notice is hereby given that a meeting of the Board of Directors of the Greater Texoma Utility Authority will be held on the 18th day of March 2024, at 12:00 p.m. in the Administrative Offices of the Greater Texoma Utility Authority, 5100 Airport Drive, Denison TX, 75020, at which time the following items may be discussed, considered and acted upon, including the expenditure of funds.

Agenda:

- I. Call to Order.
 - II. Pledge of Allegiance.
 - III. Consent Agenda
 - * Items marked with an asterisk (*) are considered routine by the Board of Directors and will be enacted in one motion without discussion unless a Board Member or a Citizen requests a specific item to be discussed and voted on separately.
 - IV. * Consider and act upon approval of Minutes February 19, 2024, Meeting.
 - V. * Consider and act upon approval of accrued liabilities for February 2024.
 - VI. * Consider and act upon Change Order No. 2 on Archer Western contract for City of Sherman WTP Expansion Package 1
 - VII. Citizens to be Heard.
 - VIII. Receive Quarterly Investment Report.
 - IX. Consider all matters incident and related to declaring expectation to reimburse expenditures for the Lake Kiowa Special Utility District project with proceeds of future debt, including the adoption of a resolution pertaining thereto.
 - X. Receive General Manager's Report: The General Manager will update the Board on operational and other activities of the Authority.
 - XI. Adjourn.
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¹The Board may vote and/or act upon each of the items listed in this agenda.

²At any time during the meeting or work session and in compliance with the Texas Open Meetings Act, Chapter 551, Government Code, Vernon's Texas Codes, Annotated, the Greater Texoma Utility Authority Board may meet in executive session on any of the above agenda items or other lawful items for consultation concerning attorney-client matters (§551.071); deliberation regarding real property (§551.072); deliberation regarding prospective gifts (§551.073); personnel matters (§551.074); and deliberation regarding security devices (§551.076). Any subject discussed in executive session may be subject to action during an open meeting.

³PERSONS WITH DISABILITIES WHO PLAN TO ATTEND THIS MEETING, AND WHO MAY NEED ASSISTANCE, ARE REQUESTED TO CONTACT VELMA STARKS AT (903) 786-4433 TWO (2) WORKING DAYS PRIOR TO THE MEETING, SO THAT APPROPRIATE ARRANGEMENTS CAN BE MADE.

AGENDA ITEM IV

**MINUTES OF THE BOARD OF DIRECTORS' SPECIAL MEETING
GREATER TEXOMA UTILITY AUTHORITY**

MONDAY, FEBRUARY 19, 2024

**AT THE ADMINISTRATIVE OFFICES
5100 AIRPORT DRIVE
DENISON TX 75020**

Members Present: Brad Morgan, Scott Blackerby, Henry Koehler, Stanley Thomas, Ken Brawley, Robert Hallberg, Kristofor Spiegel, and Donald Johnston

Members Absent: Matt Brown

Staff: Paul Sigle, Stacy Patrick, Nichole Murphy, and Velma Starks

General Counsel: Mike Wynne, Wynne and Smith

Bond Counsel:

Visitors:

I. Call to Order

Board President Brad Morgan called the meeting to order at 12:00 p.m.

II. Pledge of Allegiance

Board President Brad Morgan led the group in the Pledge of Allegiance.

III. Administer Oath of Office.

The Oath of Office was administered to Donald Johnston by Velma Starks, Notary Public.

IV. Consent Agenda

Items marked with an asterisk () are considered routine by the Board of Directors and are enacted in one motion without discussion unless a Board Member or a Citizen requests a specific item to be discussed and voted on separately.

V. * Consider and act upon approval of Minutes of February 5, 2024, Meeting.

VI. * Consider and act upon approval of accrued liabilities for January 2024.

Board Member Scott Blackerby made the motion to approve the Consent Agenda. Board Member Robert Hallberg seconded the motion. Motion passed unanimously.

VII. Citizens to be Heard.

No citizens wished to be heard.

VIII. Consider and act upon the Guaranteed Maximum Price Six (GMP 6.00) for Garney Companies, Inc. for the City of Sherman 36-inch West Sherman Water Main Project and Water Treatment Plant Concentrate Discharge System Project.

General Manager Paul Sigle provided background information for the Board. One bid was received from Garney Construction. For the total contract price of \$87,431,887.32, the 36-inch West Sherman Water Main Project is \$76,197,002.32 and the Concentrate Discharge Project is \$11,234,885.00. Board Member Henry Koehler made the motion to approve GMP 6.00 for Garney in the amount of \$10,644,550.00 for a total contract amount of \$87,431,887.32 contingent upon the City of Sherman approval. Board Member Ken Brawley seconded the motion. Motion passed unanimously.

IX. Consider and act upon Kiewit Water Facilities South Company's Guaranteed Maximum Price H2 – Aboveground Electrical for City of Sherman's South Wastewater Treatment Plant – MBR Project.

General Manager Paul Sigle provided background information for the Board. Board Member Donald Johnston made the motion to approve the GMP H2 for Kiewit Water Facilities South Co for the South Wastewater Treatment Plant – MBR Project, increasing the contract amount to \$244,204,317.42 contingent upon the City's approval. Board Member Scott Blackerby seconded the motion. Motion passed unanimously.

X. Consider and act upon the award of contract for the City of Sherman's Lake Texoma Pump Station Expansion – Valve Procurement.

General Manager Paul Sigle provided background information for the Board. One bid was received from Ferguson Waterworks in the amount of \$2,595,000.00. Board Member Stanley Thomas made the motion to award the contract to Ferguson Waterworks for Lake Texoma Pump Station Expansion - Valve Procurement in the amount of \$2,595,000.00 contingent upon the City's approval. Board Member Ken Brawley seconded the motion. Motion passed unanimously.

XI. Consider and act upon the award of contract for the City of Sherman 1st Street to Rosedale Sewer Replacement.

General Manager Paul Sigle provided background information for the Board. Ten bids were received and the lowest, responsive bid in the amount of \$657,536.05 was submitted by Lynn Vessels Construction, LLC. This amount includes an Owner's contingency allowance of \$100,000 to cover unforeseen cost related to the project. Board Member Ken Brawley made the motion to award the contract to Lynn Vessels Construction, LLC in the amount of \$657,536.05, contingent upon the City of Sherman's City Council taking similar action. Board Member Kristofor Spiegel seconded the motion. Motion passed unanimously.

XII. Consider and act upon Change Order No. 1 on A&B Construction contract for Lake Kiowa SUD's Water Line Improvements Project – Phase 4.

General Manager Paul Sigle provided background information for the Board. The project is nearing completion and A&B Construction has submitted Change Order No. 1 to account for project overruns in quantities. Change Order No. 1 increases the contract by \$379,828.98 for a final contract price of \$4,131,993.98. Board Member Donald Johnston made the motion to approve Change Order No. 1 to increase the contract by \$379,828.98 for a final contract price of \$4,131,993.98 contingent upon Lake Kiowa SUD's approval. Board Member Stanley Thomas seconded the motion. Motion passed unanimously.

XIII. Consider and act upon a Memorandum of Understanding between Greater Texoma Utility Authority, Upper Trinity Regional Water District, and the North Texas Municipal Water District regarding proposed GTUA Regional Water System to serve Grayson, Cooke, and Collin Counties.

General Manager Paul Sigle provided background information for the Board. Celina has made inquiries related to obtaining additional water supplies from North Texas Municipal Water District (NTMWD), Upper Trinity Regional Water District (UTRWD), and the Authority. NTMWD and UTRWD is offering to provide funding and some technical assistance to the Authority for a new study to evaluate the possibility of creating a regional water system to supply WUGs (Water Use Groups) in Collin, Grayson, and Cooke Counties. If the MOU is approved, the next step would be an Interlocal Agreement between GTUA, UTRWD and NTMWD to outline the funding and technical assistance NTMWD and UTRWD will provide to the Authority. Discussion was held. Board Member Scott Blackerby made the motion to approve the MOU with NTMWD and UTRWD. Board Member Ken Brawley seconded the motion. Motion passed unanimously.

XIV.. Receive General Manager’s Report: The General Manager will update the Board on operational and other activities of the Authority.

General Manager Paul Sigle updated the Board on various activities of the Authority.

- City of Denison’s GTUA Board Member and Paul Sigle meet with representatives from the City of Denison to discuss how GTUA could assist the City.
- Change in GTUA staff, Stacy Patrick will be moved full time into GTUA to help Nichole Murphy. New employee to be hired for the Groundwater Districts.
- An outline of TWDB Funding Avenues was provided to the Board.

XV Adjourn

Board Member Ken Brawley made the motion to adjourn. Board Member Stanley Thomas seconded the motion. Board President Brad Morgan declared the meeting adjourned at 12:33 p.m.

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Recording Secretary

Secretary-Treasurer

AGENDA ITEM V

RESOLUTION NO. 1493

**A RESOLUTION BY THE BOARD OF DIRECTORS OF THE
GREATER TEXOMA UTILITY AUTHORITY AUTHORIZING
PAYMENT OF ACCRUED LIABILITIES FOR THE MONTH OF FEBRUARY**

The following liabilities are hereby presented for payment:

	CURRENT	PRIOR MONTH	PRIOR YEAR
GENERAL:			
<u>Audit</u>			
Pattillo, Brown & Hill, LLP (FY 2023 annual audit as of 12/31/23 final billing)	10,000.00		
<u>Dues and Subscriptions</u>			
American Express - Annual membership Fees	140.00		
Bank of Texas Visa (Texas Water Utility Association renewal)	80.00		
Red River Valley Association (Dues for 2024)	300.00		
<u>Fuel and Reimbursements for Mileage</u>			
Paul Sigle (Fuel)	403.21		
Velma Starks (Reimbursement for mileage)	25.48		
Valero Fleet Plus (Fuel - operations vehicles, January & February)	3,820.31		
<u>Insurance</u>			
TWCA Risk Management (Workers' compensation insurance, January)	736.00		
<u>Leases/Rental Fees</u>			
Pitney-Bowes (Mailing system)	105.00		
North Texas Regional Airport (Lease - administrative offices)	2,494.64		
<u>Legal Fees</u>			
Wynne & Smith, LLC (Agenda, Board Meeting)	1,056.25		
<u>Maintenance Agreements</u>			
Novatech (Konika-Minolta copier)	883.68		
<u>Meetings and Conferences</u>			
Feast On This (BOD Lunch, February (2))	528.00		
American Express - TWCA, TAGD, Red River Valley Association	1,126.37		
<u>Miscellaneous</u>			
Bank of Texas Visa (1099NEC & 1099S E-Filing Fees)	240.66		
Valley View Consulting (Investing fees)	30,217.22		
<u>Professional Services</u>			
Final Details (Cleaning Service)	585.00		
<u>Repair & Maintenance - Building & Equipment</u>			
Diamond Computers (Custom built computer Intel i5 Quad Core, 16 gig etc, connection to server to correct position on Server and replaced or added PC or account created. For SP)	1,196.25		
Lowe's (Small Hand tools)	245.02		
<u>Repair & Maintenance - Administrative and Operations Vehicles</u>			
Whistlestop (2019, 2016, 2014 F150s oil change, wash, air filter replacement, and wipers)	423.62		
<u>Supplies</u>			
Bank of Texas Visa (Office Supplies - set up for new Project Coordinator office & New Employee, Zoom, Adobe)	858.31		
Office Depot (General Office Supplies)	393.01		
USA Bluebook (Water test chemicals and kits for Operations)	768.36		
<u>Utilities</u>			
ATMOS Energy (Gas, January & February)	718.53		
City of Denison (Water)	304.76		
Shell Energy (Electric)	502.55		
Sparklight (Internet)	150.94		
Zully Inc.(phone lines - local & long distance, Jan & Feb)	169.67		
Dave Tomlinson (Reimbursement for cell phone expenses)	25.00		
Eric Kyukendall (Reimbursement for cell phone expenses)	25.00		
Nichole Murphy (Reimbursement for cell phone expenses)	25.00		
Paul Sigle (Reimbursement for cell phone expense)	8.34		
Richard McCool (Reimbursement for cell phone expense)	25.00		
Steve White (Reimbursement for cell phone expenses)	25.00		
Wayne Eller (Reimbursement for cell phone expenses)	25.00		
TOTAL:	\$ 58,631.18	\$ 53,538.37	\$ 32,512.19

CURRENT PRIOR MONTH PRIOR YEAR

SOLID WASTE:

Supplies

Bank of Texas Visa (Battery for truck)	166.38
Lowe's (misc. materials for Landfill)	31.28
Matheson Tri Gas - Nitrogen bottle vol 145 exchanged	31.72

Utilities

Grayson-Collin Electric (January & February)	690.97
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TOTAL:	\$	920.35	\$	545.36	\$	422.94
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WASTEWATER:

Construction Contracts

Archer Western (Pottsboro 2019 - WWTP Expansion & Rehab for .65 MGD flow rate. Pay App #10)	204,983.40
BELT Construction (Sherman 2023 - South Side Industrial Sanitary sewer PH1 Pay App #5)	140,507.19
City of Sherman (Sherman 2024 - 4TH Qtr. 2023 reimbursements for South WWTP MBR)	10,000.00
Lynn Vessels (Sherman 2021 - Northwest Lift Station pay app #15 Final)	36,775.85
Red River Construction (Sherman 2020 - Post Oak WWTP Primary Clarifier #1 Equip Replace. & Sludge Transfer Rehab Pay App #10)	149,410.86
Red River Construction (Kaufman 2019 - WWTP Improvements Pay App #20A)	21,927.86

Engineering Fees

Binkley & Barfield (Sherman 2021 - Southside Industrial Sanitary Sewer Replacement for August 2023)	10,291.74
Binkley & Barfield (Sherman 2021 - Southside Industrial Sanitary Sewer Replacement for September 2023)	6,751.54
Binkley & Barfield (Sherman 2021 - Southside Industrial Sanitary Sewer Replacement for October 2023)	8,151.74
Binkley & Barfield (Sherman 2021 - Southside Industrial Sanitary Sewer Replacement for November 2023)	5,266.84
Binkley & Barfield (Sherman 2021 - Southside Industrial Sanitary Sewer Replacement for December 2023)	3,339.00
Binkley & Barfield (Sherman 2021 - Southside Industrial Sanitary Sewer Replacement for January 2024)	3,577.50
Geotex (Sherman 2017 - Hickory Hill Offsite Water & Sewer improvements testing)	1,751.75
Geotex (Sherman 2023 - Hickory Hill Offsite Water & Sewer improvements tests. Concrete Cylinders transportation and tech time)	525.25
Geotex (Sherman 2022 - Materials, Equipment etc for 36" West Sherman Water Main for January 2024)	3,641.00
Mead & Hunt (Sherman 2017 - Post Oak WWTP Aeration & Secondary Treatment services for Oct 2023)	7,957.50
Mead & Hunt (Sherman 2017 - Post Oak WWTP Aeration & Secondary Treatment services for 1/31/24)	2,652.50
Mead & Hunt (Sherman 2020 - Post Oak Equalization Basin Improvements for 1/31/24)	5,033.10
Plummer (Pottsboro 2019 - WWTP PH2 RPR Services through 1/26/24)	4,830.00
Plummer (Pottsboro 2019 - WWTP PH2 construction phase 2 services through 1/26/24)	10,336.50
Plummer (Sherman 2022 - WWTP Electrical Switchgear Design for electrical generator services through 12/29/23)	45,801.06
Plummer (Sherman 2023 - Industrial WW Support - WWT and Water Reuse Master Plan through 1/26/24)	971,637.45
Plummer (Pottsboro 2019 - WWTP PH2 RPR Services through 11/24/23)	5,635.00
Plummer (Pottsboro 2019 - WWTP PH2 construction phase 2 services through 11/24/23)	6,891.00
Plummer (Pottsboro 2019 - WWTP PH2 RPR Services through 12/29/23)	6,440.00
Plummer (Pottsboro 2019 - WWTP PH2 construction phase 2 services through 12/29/23)	10,336.50
Underwood Drafting & Surveying (Sherman 2023 - WWTP boundary survey)	850.00
Underwood Drafting & Surveying (Sherman 2023 - WWTP boundary survey)	200.00

Legal

Wynne & Smith (Bells 2022 - Review of contract, insurance and bonding requirements for Bells Wastewater Treatment Rehab Project contract with Urban Infrastructure LLC)	375.00
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Miscellaneous

BLX Group (Sherman 2013 - Interim arbitrage rebate report ending 12/31/23)	2,500.00
BLX Group (Mustang 2018 - 5 year Interim Report period)	2,500.00

TOTAL:	\$	1,690,877.13	\$	16,352,183.91	\$	631,580.24
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WATER:

Construction Costs

Archer Western (Sherman 2022 - WTP Expansion Pkg #1, Pay app #12)	1,455,023.84
Bel Air (Sherman 2023 - Utilities Bel Air Blvd PH2, London Ln. & Beach Blvd. Pay request #7)	29,149.52
City of Sherman (Sherman 2023 - 4th Qtr 2023 reimbursements WTP Rehab expenses)	1,267.74
Endress+Hauser (Sherman 2023 - WTP Rehab, Equipment)	2,156.00
Endress+Hauser (Sherman 2023 - WTP Rehab, Equipment)	1,198.07
Garney Companies (Sherman 2022 - CMAR 36" NW/SW water main transmission line Pay App #6)	116,401.92
Garney Companies (Sherman 2023 - CMAR 36" NW/SW water main transmission line Pay App #6)	1,942,531.80
Garney Companies (Sherman 2023 - CMAR 36" NW/SW water main transmission line Pay App #7)	1,631,850.22
KSA Engineering (Whitewright 2019 - Water System Improvements from 5/28/23-6/30/23)	94,645.98
MVA (Sherman 2023 - WTP equipment and materials)	249,317.25
MVA (Sherman 2023 - WTP equipment and materials)	96,450.00
Red River Construction (CGMA - Bloomdale Pump Station Improvements Project A Pay App #3)	154,211.09
Sun Belt Rentals (Sherman 2023 - WTP EDR Rehab Equipment rental for Telehandler forklift skytrak model from 11/27/23)	215.00
Sun Belt Rentals (Sherman 2023 - WTP EDR Rehab Equipment rental for Telehandler forklift skytrak model from 12/11/23-12/14/23)	215.00
THI Water Well (Whitewright 2019 - Well No. 5 Pay App #6)	44,410.50

Engineering Fees

Briggs & Mathews (Dorchester 2022 - Planning)	40,500.00
Briggs & Mathews (Northwest Grayson WCID 2022 - Planning Geo Tech and Design)	80,500.00
CobbFendley (Lake Kiowa 2021 - Const PH 4 for the period ending 12/10/23)	442.00
Cohn & Gregory (Sherman 2023 - WTP equipment & materials, PVC 80 Pvc ring Van stone flange 8" and Gasket)	1,762.36
Freese & Nichols (Sherman 2022 - Northwest & Southwest Transmission Pipeline engineering services through Jan 2024)	221,248.76

	CURRENT	PRIOR MONTH	PRIOR YEAR
Freese & Nichols (Sherman 2023 - Lake Texoma Pump Station Expansion Admendment 1 through 1/31/24)	91,616.58		
Freese & Nichols (Sherman 2022 - Engineering services for Wtr Terminal Storage Reservoir as of 1/31/24)	22,000.00		
Freese & Nichols (Sherman 2022 - Shepherd 2.0 MG elevated Storage Tank for services through 1/31/24)	5,960.64		
Garver (Sherman 2023 - WTP Expansion project. Professional Engineering Services through 1/26/24)	1,785,724.67		
Great Plains (Lake Kiowa 2021 - Water line project Inspection & observation services for 12/31/23)	14,740.00		
Great Plains (Lake Kiowa 2021 - Water line project Inspection & observation services for 1/31/24)	9,000.00		
KSA Engineering (Whitewright 2019 - Water System Improve. 80.48% Construction & 99.50% RPR Const. Serv. Complete)	25,770.00		
Pape-Dawson (Sherman 2023 - WTP Concentrate Discharge & Outfall Design services through 1/26/24)	17,566.54		
Parkhill (Sherman - Sherman emergency power generation for January 2024 engineering services)	516.00		
<u>Groundwater</u>			
American Express (NTGCD - TWCA, TAGD, Chick-Fil-A, GoDaddy Email Marketing renewal)	1,132.64		
American Express (RRGCD - TWCA, TAGD)	652.22		
Allen Burks (NTGCD - cell phone reimbursement)	12.50		
Allen Burks (RRGCD - cell phone reimbursement)	12.50		
Bank of Texas Visa (NTGCD - Chick-Fil-A, ESR)	220.00		
Bank of Texas Visa (RRGCD - ESR, Grayson County Posting)	223.00		
Debi Atkins (RRGCD - reimbursement for tea and cookies for meeting)	11.10		
Kenneth Elliott (NTGCD - cell phone reimbursement)	12.50		
Kenneth Elliott (RRGCD - cell phone reimbursement)	12.50		
Lisa Lee (NTGCD - Reimbursement - 1099 E-Filings)	25.44		
Lisa Lee (RRGCD - Reimbursement - 1099 E-Filings)	12.72		
Paul Sigle (NTGCD - cell phone reimbursement and mileage)	234.63		
Paul Sigle (RRGCD - cell phone reimbursement, and mileage)	195.51		
Valero Fleet Plus (NTGCD - Fuel, January & February)	580.34		
Valero Fleet Plus (RRGCD - Fuel, February)	34.51		
Velma Starks (NTGCD - mileage reimbursement)	11.69		
Velma Starks (RRGCD - mileage reimbursement)	20.53		
Zulty, Inc. (NTGCD - 800 line, local & long distance, Jan & Feb)	169.68		
Zulty, Inc. (RRGCD - 800 line, local & long distance, Jan & Feb)	169.68		
<u>Legal</u>			
Wynne & Smith (Sherman 2024 - Review of amended contract for the City of Sherman)	150.00		
<u>Miscellaneous</u>			
Bank of Texas Visa (CGMA - Cradle Point Renewal)	80.95		
BLX Group (Bearcreek 2019 - Interim Arbitrage rebate report for period ending 1/30/24)	1,000.00		
BLX Group (Gainesville 2022 - Interim arbitrage rebate report ending 9/30/23)	500.00		
BLX Group (Princeton 2022 - Interim arbitrage rebate report for the period ending 9/30/23)	1,000.00		
Chapin Title (Sherman 2022 - Easement 12.32 acres Jones Parcel #209816)	281,204.00		
Chapin Title (Sherman 2022 - Land parcel # 125117 - Munson Realty Co)	201,871.00		
TCEQ (Lake Texoma 2010 - Municipal water assessment for Marilee SUD, NWGWCID #1, Southmayd, Two Way SUD for 2/1/24)	2,218.95		
TCEQ (Lake Texoma 2011 - Municipal water assessment for Lake Kiowa SUD, Woodbine WSC for 2/1/24)	659.05		
<u>Paying Agent Fees</u>			
Bank of Texas Trust (Semi annual agent fees - GTUAPRINCE18 3/1/24)	300.00		
Bank of Texas Trust (Semi annual agent fees - GTUAPRINCE19 3/1/24)	300.00		
Bank of Texas Trust (Semi annual agent fees - GTUAPRINCE22 3/1/24)	300.00		
<u>Postage</u>			
Federal Express (Sherman 2023 - Contracts to Elliot Electric for WTP Equipment procurement)	32.37		
Federal Express (Sherman 2024 - Lake Texoma Pump Station documents sent to Bill Elliot for MCC agreement)	62.92		
Federal Express (Sherman 2024 - Contracts for Sherman LK Tex Pump Station equip procurement, and M CCP)	73.22		
<u>CGMA Equipment</u>			
H&H Electric (CGMA - Installed temp power pole to Howe generator 200 amps)	2,500.00		
H&H Electric (CGMA - Furnished and installed 10 KW generator at Howe)	8,646.98		
Stewart & Stevenson (CGMA - Bloomdale Pump Station emergency generator lease, environmental and fuel @ 264 gallons)	8,826.33		
<u>CGMA Repair & Maintenance</u>			
Brenntag Southwest (CGMA - Bloomdale Pump station chemicals to disinfect lines)	1,461.15		
Enviornmental Monitoring Lab (CGMA - Nitrate Nitrogen, Nitrite Nitrogen Water tests, multiple test sites along water lines)	1,104.00		
Kemp Lawn Maintenance (CGMA - Bloomdale Pump Station)	380.00		
Murley Plumbing (CGMA - Repaired line at S. John Souglas location)	1,094.38		
Offen Petroleum (CGMA - Howe Pump Station propane delivered 390.20 gallons for emergency generator)	1,014.12		
Texas Excavation Safety System, Inc. (CGMA - Message Fees)	166.75		
<u>Supplies</u>			
Bank of Texas Visa (CGMA - Water testing chemicals)	363.60		
Berntsen International (CGMA - 811 Decals for waterlines)	1,975.42		
Lowes (CGMA - materials and supplies includes blocks for bloomdale pump station retaining wall)	1,198.34		
Johnson Lab & Supply (CGMA - To be reimbursed by the City of Weston for sewer. Cylinder rental for 30 days)	60.00		
United Ag & Turf (CGMA - 2 extra keys for side by side)	8.34		
USA Bluebook (CGMA - Water tests kits, marking posts, 811 decals, quick release pump, Warning decals)	7,622.91		
<u>Transportation</u>			
Paul Sigle (CGMA - mileage reimbursement)	76.58		
Valero (CGMA - Fuel expense F250, January & February)	863.94		
<u>CGMA Utilities</u>			
AT & T U-Verse (Bloomdale Pump Station, Internet)	43.72		
North Texas Municipal Water District (Water Usage)	509,134.00		

	CURRENT	PRIOR MONTH	PRIOR YEAR
Shell Energy (Bloomdale Pump Station)	12,940.43		
Waste Connections Lone Star (Bloomdale Pump Station trash collection)	97.22		
TOTAL:	\$ 9,189,465.84	\$ 4,803,887.98	\$ 2,345,804.68

GRAND TOTAL: \$ 10,939,894.50 \$ 21,210,155.62 \$ 3,010,320.05

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GREATER TEXOMA UTILITY AUTHORITY THAT the Secretary-Treasurer is hereby authorized to make payments in the amounts listed above.

On motion of _____ and

seconded by _____, the foregoing

Resolution was passed and approved on this, the _____ day of _____, _____ by the following vote:

AYE:
NAY:

At a regular meeting of the Board of Directors of the Greater Texoma Utility Authority.

President

ATTEST:

Secretary/Treasurer

AGENDA ITEM VI



3000 Internet Blvd
 Suite 400
 Frisco, TX 75034
 TEL 972.377.7480
 FAX 972.377.8380

www.GarverUSA.com

Contract Modification Request

Request No. and Description: 01 – CIP Tank Vent Modifications

Owner: City of Sherman

Project: Sherman WTP Expansion Package 1

Contractor: Archer Western

Engineer: Garver (Project Number 21W05325)

Specification(s): N/A

Drawing(s): 40-P312

Requested By: Garver

The following modification(s) to the Contract are hereby requested:

Increase the diameter of UF Acid, UF Chlorine, UF Neutralization, and RO CIP tank vents to match the existing vent piping and re-route the vent piping through the existing wall in lieu of the roof.

Reason(s):

The UF Acid, UF Chlorine, UF Neutralization, and RO CIP tank vents were field verified to have a larger diameter than shown on the Record Drawings. This change is to increase the diameter of the vents to match existing piping, and to re-route the vents to penetrate through the existing wall in lieu of the roof.

Attachment(s):

PCO-002 RO CIP Vent Tank Modifications

Proposed Cost:

Deduction/Addition: \$ 30,658.00

Proposed Time:

Deduction/Addition: 0 days

Archer Western Signature and Date:

Ramon Mendoza

Digitally signed by Ramon Mendoza
 DN: cn=US, e=rmendoza@walshgroup.com,
 o=Archer Western Construction, CN=Ramon
 Mendoza
 Reason: I am approving this document
 Date: 2024.02.12 13:33:02-08'00'

02/12/2024

Garver Signature and Date:

02/12/2024

Program Manager Signature and Date:

02/20/2024

Sherman Signature and Date:

Tom Pruitt
 Digitally signed by Tom
 Pruitt
 Date: 2024.02.21
 07:59:10-06'00'

2/21/2024

GTUA Signature and Date:

2/21/2024

CONTINGENCY ALLOWANCE AUTHORIZATION

CAA No: 1
 Project: Sherman WTP Expansion Package 1
 Contractor: Archer Western Construction

Item No	Item Description	Qty.	Unit	Unit Price	Additions	Non-Performance
CMR-001	UF Acid, UF Chlorine, UV Nuetralization, and RO CIP Tank Vent Upsizing	1	LS	\$30,658.00	\$ 30,658.00	
						\$ -

Total	\$ 30,658.00	\$ -
Net Total	\$ 30,658.00	
Existing Contingency Balance	\$ 500,000.00	
New Contingency Balance	\$ 469,342.00	

Number of Calendar Days in Existing Contract	Number of Additional Calendar Days	Total Number of Calendar Days
433	10	443

Note: Reason for CAA: Adjustment to pick up the Bel Air Development near the railroad tracks. The project was completing design the same time as the Bel Air project, so was not incorporated in either project.

Authorized by Owner: _____ Accepted by Contractor: _____ Engineer: _____

By: **Tom Pruitt**
 Date: **2/21/2024**
 Name: _____
 Digitally signed by Tom Pruitt
 Date: 2024.02.21 08:00:43-06'00'

By: _____
 Date: _____
 Name: _____

By: _____
 Date: _____
 Name: _____



Archer Western Construction, LLC

A Member of the Walsh Group

November 17, 2023

Tommy Lyvers
3000 Internet Blvd., Suite 400
Frisco, TX 75034

RE: RO CIP Tank Vent Modifications

Dear Mr. Lyvers,

Archer Western is requesting the following amendment to the contract related to the Sherman WTP Expansion Package 1 Project:

Please issue a change order for \$30,658.00 to make changes as noted in the attached PCO-02 CIP Tank Vent Modificatoins.

If you have any questions or require additional information, do not hesitate to contact myself, Jason Davis, or Mark Tepera

Sincerely,

Ramon Mendoza

Ramon Mendoza
Project Manager
Archer Western Construction, LLC

Cc: Mark Tepera
Jason Davis
File

PCO-01 RFI-019 CIP Tank Vent Modifications

Project Name: Project No:
 Project Owner: Initiated By: Owner
 Construction Manager: Engineer
 Engineer: CMAR
 Contractor
 Contractor: Date:
 Attention:

The following change in the contract on this project is proposed

- *Work shall not commence until authorized by the OWNER.*

Description of the Proposed Change:

RFI-019 RO CIP Tank Vent modifications
 Provide modification to contract document as shown in RFI-019 Final response - Adding expansion joint fittings at vents, upsizing vent lines from 3" to 6" and 8", adding a FRP Flange at CIP tank, coring/filling/patching holes in Masonry Wall.

BY

All work shall be in accordance with the terms, stipulations, & conditions of the original Contract Documents. If the work herein provided for is Approved by Change Order, the time of completion will be:

Increased Decreased Unchanged
 by 10 calendar days
 This change will: Add Deduct Not Change

Accepted Rejected

Comments:

GENERAL CONTRACTOR

DATE

BY (Consultant Name):

DATE

Owner's Action:

Accepted Rejected

BY (Owner)

Date

Contract Modification Request

PCO-01

PROJECT NO: 222193

OWNER: GTUA/City of Sherman

ENGINEER: Garner

C.M. Pape Dawson

Amount Requested: \$30,658
Add'l Days Requested: 10

CONTRACTOR: ARCHER WESTERN CONSTRUCTION, LTD

DESCRIPTION:

Provide modification to contract document as shown in RFI-019 Final response - Adding expansion joint fittings at vents, upsizing vent lines from 3" to 6" and 8", adding a FRP Flange at CIP tank, corrug/fitting/patching holes in Masonry Wall.

LABOR	Description	Qty	Unit	Unit/Price	Labor	Material	Equipment	Subcontractor	Totals
Project Management		20	HR	\$135.00	\$2,700.00				\$2,700.00
Superintendent		0	HR	\$135.00	\$0.00				\$0.00
Field Engineer		0	HR	\$95.00	\$0.00				\$0.00
Equipment Operators		0	HR	\$57.00	\$0.00				\$0.00
Mechanical Crew		0	HR	\$46.50	\$0.00				\$0.00
Skilled Labor		0	HR	\$46.50	\$0.00				\$0.00
MATERIAL									
3" CPVC pipe		-140	lf	\$13.01		\$ (1,821.40)			\$ (1,821.40)
3" CPVC Fittings (8 - 90s and 3- Tees, 4 Flanges)		-1	is	\$725.16		\$ (725.16)			\$ (725.16)
3" Clevis Hangers		-15	ea	\$31.50		\$ (472.50)			\$ (472.50)
3" Clevis hanger hardware (Threaded rod, plate washer, nuts top/bottom)		-15	ea	\$19.69		\$ (295.35)			\$ (295.35)
6" CPVC pipe		60	lf	\$50.96		\$ 3,033.60			\$3,033.60
6" CPVC fittings (9 - 90s)		9	ea	\$142.33		\$ 1,280.97			\$1,280.97
6" CPVC fittings (3 - Flanges)		3	ea	\$376.80		\$ 1,130.40			\$1,130.40
6" Clevis Hangers		8	ea	\$88.80		\$ 710.40			\$710.40
6" Clevis hanger hardware		8	ea	\$19.69		\$ 157.52			\$157.52
8" CPVC pipe		20	lf	\$92.60		\$ 1,852.00			\$1,852.00
8" PVC Fittings (3 - 90s)		3	ea	\$296.49		\$ 895.47			\$895.47
8" FRP Stub flange		1	ea	\$270.00		\$ 270.00			\$270.00
8" Clevis Hangers		2	ea	\$110.40		\$ 220.80			\$220.80
8" Clevis Hanger hardware		2	ea	\$19.69		\$ 39.38			\$39.38
3" Bolt Packs		3	ea	\$360.36		\$ 1,081.08			\$1,081.08
6" Bolt Packs		3	ea	\$117.62		\$ 352.86			\$352.86
8" Bolt Packs		1	ea	\$345.08		\$ 345.08			\$345.08
6" Expansion Joints		3	ea	\$2,321.21		\$ 6,963.63			\$6,963.63
8" Expansion Joints		1	ea	\$3,298.22		\$ 3,298.22			\$3,298.22
Misc. Metal & Bolts		1	LS	\$3,426.22		\$ 3,426.22			\$3,426.22
EQUIPMENT									
Scissor lift		0.00	MO	\$2,500.00		\$0.00			\$0.00
SUBCONTRACT									
Shipping		1	LS	\$758.37				\$758.37	\$758.37
MISCELLANEOUS ITEMS									
Dumpster		0	MO	\$1,200.00				\$0.00	\$0.00
Out of Town Living Expenses		0	MH	\$8.00				\$0.00	\$0.00
DIRECT COSTS:					\$2,700.00	\$22,003.22	\$0.00	\$758.37	\$25,461.59
Small Tools @ 15% of Labor Safety @ 10% of Labor Equipment Operating Expense @ 55% of Equipment					\$405.00		\$0.00		\$405.00
DIRECT & INDIRECT COSTS: Equipment Operating Expense @ 55% of Equipment					\$270.00	\$22,003.22	\$0.00	\$758.37	\$27,031.59
OH&P @ 15% of Direct & Indirect Costs					\$506.25	\$3,300.48	\$0.00	\$113.76	\$3,920.49
SUBTOTALS:					\$3,881.25	\$25,303.70	\$0.00	\$872.13	\$30,057.08
TOTAL AMOUNT THIS COST PROPOSAL SUMMARY									\$601.14
									\$30,658

Mendoza, Ramon

From: Brad Ketchum <Brad.Ketchum@fortiline.com>
Sent: Monday, July 17, 2023 12:53 PM
To: Mendoza, Ramon
Cc: Harris, Nicholas
Subject: RE: [EXTERNAL] FW: Proco Series 231/ET Expansion joint PTFE Lined

CAUTION: This email originated from outside the organization. Do not click links or open attachments unless you are expecting them and know the content is safe.

Please see updated quote below 316SST ADDS QUITE A BIT TO THE RETIANING RINGS AND RODS

Please see pricing below

QTY 2 6"x 6 231 /ET PTFE Expansion Joint \$1412.50 each
Style 481 6" 150# 316sst retaining ring \$541 each
Assembly 491 limit rods (2 rod set 316sst) \$367.77 each

QTY 1 8"x 6 231 / ET PTFE Expansion Joint \$1,820.45 each
Style 481 8" 150# 316sst retaining ring \$713.33 each
Assembly 491 limit rods (2 rod set 316sst) \$764.44 each

QTY 2 10"x8" 231/ ET PTFR EXPANSION JOINT \$2125 EACH
Style 481 10" 150# 316sst retaining ring 968.88 EACH
Assembly 491 limit rods (2 rod set 316sst) \$803.33 each

From: Mendoza, Ramon <rmendoza@walshgroup.com>
Sent: Monday, July 17, 2023 9:49 AM
To: Brad Ketchum <Brad.Ketchum@fortiline.com>
Cc: Harris, Nicholas <niharris@walshgroup.com>
Subject: RE: [EXTERNAL] FW: Proco Series 231/ET Expansion joint PTFE Lined

Brad
We'll need hardware to be SS 316. Could you add to the quote 2 – 10" Proco Series 231 X 8" length, also with SS 316 hardware?

Thank you,
Ramon Mendoza
Archer Western Construction
Cell: 817-822-0761

From: Brad Ketchum <Brad.Ketchum@fortiline.com>
Sent: Saturday, July 15, 2023 1:00 PM
To: Mendoza, Ramon <rmendoza@walshgroup.com>
Cc: Harris, Nicholas <niharris@walshgroup.com>
Subject: Re: [EXTERNAL] FW: Proco Series 231/ET Expansion joint PTFE Lined

CAUTION: This email originated from outside the organization. Do not click links or open attachments unless you are expecting them and know the content is safe.

304 or 316

Get [Outlook for iOS](#)

From: Mendoza, Ramon <rmendoza@walshgroup.com>
Sent: Saturday, July 15, 2023 12:58:51 PM
To: Brad Ketchum <Brad.Ketchum@fortiline.com>
Cc: Harris, Nicholas <niharris@walshgroup.com>
Subject: Re: [EXTERNAL] FW: Proco Series 231/ET Expansion joint PTFE Lined

Brad thank you for sending this info over. And yes sir, we'll need stainless steel hardware

Get [Outlook for iOS](#)

From: Brad Ketchum <Brad.Ketchum@fortiline.com>
Sent: Saturday, July 15, 2023 10:38:11 AM
To: Mendoza, Ramon <rmendoza@walshgroup.com>
Cc: Harris, Nicholas <niharris@walshgroup.com>
Subject: [EXTERNAL] FW: Proco Series 231/ET Expansion joint PTFE Lined

CAUTION: This email originated from outside the organization. Do not click links or open attachments unless you are expecting them and know the content is safe.

Ramon,

Please see pricing below

QTY 2 6"x 6 231 /ET PTFE Expansion Joint \$1412.50 each
Style 481 6" 150# retaining ring \$84.71 each
Assembly 491 limit rods (2 rod set CS ZINC) \$94.12 each

QTY 1 8"x 6 231 / ET PTFE Expansion Joint \$1,820.45 each
Style 481 8" 150# retaining ring \$107.05 each
Assembly 491 limit rods (2 rod set CS ZINC) \$122.35 each

Plus shipping charges

They quoted the retaining rings and rods as Carbon steel / Zinc coated
If you need SST they will go up

Let me know

Thanks, Brad

From: Mendoza, Ramon <rmendoza@walshgroup.com>
Sent: Friday, July 14, 2023 9:27 AM
To: Brad Ketchum <brad.ketchum@fortiline.com>
Cc: Harris, Nicholas <niharris@walshgroup.com>
Subject: Proco Series 231/ET Expansion joint PTFE Lined

Good morning Brad,

Would you be able to source Proco Expansion joints? If so, could you shoot us a quote for 2-6" and 1-8" Proco Series 231/ET PTFE line expansion joints? These would be for the Sherman WTP Expansion project. Please let us know if you have any questions.

Thank you,
Ramon Mendoza

Archer Western Construction

Cell: 817-822-0761



Delivers Monday 9-11 am

1	CPVC Pipe Fitting for Hot Water Rotating Flange, 6 Socket-Connect Female 6826K181	4 Each	\$125.60 Each	\$502.40
2	CPVC Pipe Fitting for Hot Water Rotating Flange, 3 Socket-Connect Female 6826K178	3 Each	\$54.60 Each	\$163.80
3	CPVC Pipe Fitting for Hot Water Rotating Flange, 8 Socket-Connect Female 6826K186	1 Each	\$270.00 Each	\$270.00

Merchandise	936.20
Shipping	23.67
Tax	59.99
Total	\$1,019.86

Contact

Ramon Mendoza
rmendoza@walshgroup.com

Delivery address

Archer Western Construction
243 La cima
Sherman TX 75092

Delivery attention:

Ramon Mendoza

Payment method

Invoice

Invoice / receipt preference

awtexasaccounting@walshgroup.com

Billing address

Archer Western Construction
1411 Greenway Dr
Irving TX 75038

Tax

Taxable

Your order is subject only to our terms and conditions, available at www.mcmaster.com or from our Sales Department.



Delivers Tuesday via freight

1	Galvanized Steel Square Washer for 1/2" Screw Size, 0.562" ID, 3" Wide 91133A140	1 Each	\$5.60 Each	\$5.60	Hanger hardware
---	--	-----------	----------------	--------	-----------------

Delivers Tuesday via freight

2	Zinc-Galvanized Low-Carbon Steel 90 Degree Angle 1/4" Wall Thickness, 3" x 3" Outside Size, 6 Feet Long 8968K64 Length, ft. 6	18 Each	\$127.44 Each	\$2,293.92	Framing material
---	---	------------	------------------	------------	------------------

Delivers Tuesday via freight

3	Pivoting Threaded-Rod-Mount Loop Hanger 316 Stainless Steel, 3-1/2" ID 3309T725	15 Each	\$31.50 Each	\$472.50	3" Clevis Hanger
---	---	------------	-----------------	----------	------------------

Delivers Tuesday via freight

4	Pivoting Threaded-Rod-Mount Loop Hanger 316 Stainless Steel, 8-5/8" ID 3309T729	2 Each	\$110.40 Each	\$220.80	8" Clevis Hanger
---	---	-----------	------------------	----------	------------------

Delivers Tuesday via freight

5	Pivoting Threaded-Rod-Mount Loop Hanger 316 Stainless Steel, 6-5/8" ID 3309T728	8 Each	\$87.33 Each	\$698.64	6" Clevis Hanger
---	---	-----------	-----------------	----------	------------------

Delivers Tuesday via freight

6	Super-Corrosion-Resistant 316 Stainless Steel Hex Nut 1/2"-13 Thread Size, ASTM F594 94819A055	1 Pack of 5 each	\$3.75 Pack	\$3.75	Hanger hardware
---	--	------------------------	----------------	--------	-----------------

Delivers Tuesday via freight

7	Super-Corrosion-Resistant 316 Stainless Steel Threaded Rod 1/2"-13 Thread Size, 10" Long 90575A325	1 Pack of 1 each	\$10.34 Pack	\$10.34	Hanger hardware
---	---	------------------------	-----------------	---------	-----------------

Delivers Tuesday via fr

8	CPVC Pipe Fitting	r	9	\$142.33	\$1,280.97
	90 Degree Elbow Connector, 6 Socket-Connect Female		Each	Each	
	6826K102				

Delivers Tuesday via fr

9	CPVC Pipe Fitting		8	\$47.16	\$377.28
	Short 90 Degree Elbow Connector, 3 Socket-Connect Female		Each	Each	
	6826K18				

Delivers Tuesday via fr

10	CPVC Pipe Fitting	r	3	\$298.49	\$895.47
	Short 90 Degree Elbow Connector, 8 Socket-Connect Female		Each	Each	
	6826K182				

Delivers Monday

11	CPVC Pipe Fitting		3	\$61.36	\$184.08
	Tee Connector, 3 Socket-Connect Female		Each	Each	
	6826K38				

Delivers Tuesday via freight

12	CPVC Pipe		1	\$926.00	\$926.00
	Unthreaded, 10 Feet Long, 8 Pipe Size		Each	Each	
	6803K24				

Delivers Tuesday via freight

13	CPVC Pipe		1	\$605.64	\$605.64
	Unthreaded, 10 Feet Long, 6 Pipe Size		Each	Each	
	6803K23				

Delivers Tuesday via freight

14	CPVC Pipe		1	\$237.40	\$237.40
	Unthreaded, 10 Feet Long, 3 Pipe Size		Each	Each	
	6803K18				

Delivers Tuesday via freight

15	Multipurpose 304 Stainless Steel Sheet		36	\$28.27	\$1,017.72
	6" x 6", 3/8" Thick		Each	Each	
	8983K212				

Framing Material

Delivers Tuesday via freight

16	Super-Corrosion-Resistant 316 Stainless Steel Hex Head Screw	36 Packs of 1 each	\$2.61 Pack	\$93.96	
	1/2"-13 Thread Size, 2-1/2" Long, Fully Threaded				Framing Material
	93190A722				

Delivers Tuesday via freight

17	316 Stainless Steel Washer	2 Packs of 25 each	\$10.31 Pack	\$20.62	
	for 1/2" Screw Size, 0.531" ID, 1.25" OD				Framing Material
	90107A033				

Merchandise	9,344.69
Shipping	758.37
Total	\$10,103.06

Contact

Ramon Mendoza
rmendoza@walshgroup.com

Delivery address

Archer Western Construction
3747 CR 2715
Honey Grove TX 75446

Delivery attention:

Ramon Mendoza

Payment method

Invoice

Invoice / receipt preference

awtexasaccounting@walshgroup.com

Billing address

Archer Western Construction
1411 Greenway Dr
Irving TX 75038

Tax

Exempt

Your order is subject only to our terms and conditions, available at www.mcmaster.com or from our Sales Department.



QUALITY FITTINGS & GRATING PRODUCTS



CART BILLING & SHIPPING REVIEW ORDER PAYMENT INFO ORDER CONFIRMATION

Item #	Description	Remove	Price Each	Qty	Total
F8150	3" Stub Flanges 150 PSI Derikane 411 BPO Cure	<input type="checkbox"/>	\$250.00	1	\$250.00
Subtotal					\$250.00

PROCEED TO CHECKOUT

- Home
- FRP Couplings
- FRP Stub Flanges
- FRP Blind Flanges
- FRP 90 Degree Elbows
- FRP L-Vents
- FRP Manways / Manholes
- FRP Grating
- Related Products
- Company Information
- Contact Us

Call Today!
321-636-0914



Archer Western Construction
 243 La Cima Rd.
 Sherman TX 75092

Request For Information

RFI-019

CITY OF SHERMAN
 Owner Job # 1505-U
 Printed On: APR-28-2023
 Page 1 of 1

Subject: RO CIP Tank Vent
Project: Sherman WTP Expansion Package 1
Address: 243 La Cima Rd.
 Sherman TX 75092

Date: APR 28, 2023
Job: 222193
Required: MAY 12, 2023

Phone: _____ **Fax:** _____
To: Tommy Lyvers
 GARVER ENGINEERS, LLC.
From: Nicholas Harris - Archer Western Construction

Co-Author: _____ **Contact:** _____ **Co-Author RFI Number:** _____

Reference:

RFI Importance: Normal
RFI Category: _____
RFI Discipline: Mechanical
Drawing/Sheet No.: 5
Drawing/Sheet Name: 40-P312

Request:

Suggestion:

1.AW Suggests cutting existing RO CIP tank gooseneck vent just before the gooseneck and installing a reinforced rubber reducing coupling. Please see attached drawing showing planned approach.

Cost Impact: No **Cost Amount:** _____
Schedule Impact: No **Days:** _____

Answer: Accept Suggestion

The proposed approach is not accepted. Contractor shall follow the approach illustrated in the attached drawings as identified by Revision clouds.

Answered By: Andy Pruitt, PE

Signed: _____

Date: 06/20/2023

Signed by Tommy Lyvers, PE

Distribution:

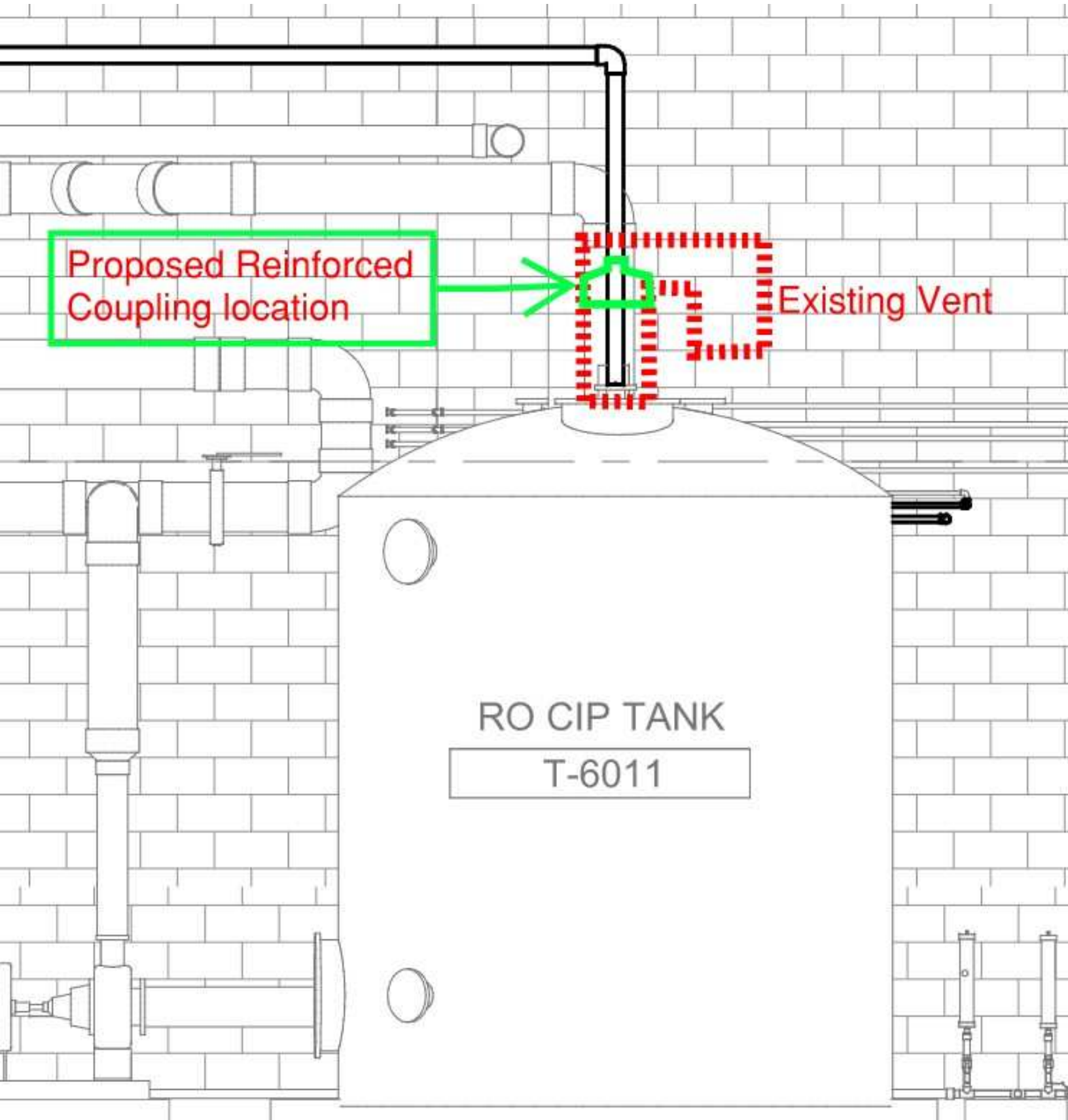
Contact	Company	Contact	Company
Ramon Mendoza	Archer Western Construction	Harlan Ennis	Archer Western Construction

Proposed Reinforced
Coupling location

Existing Vent

RO CIP TANK

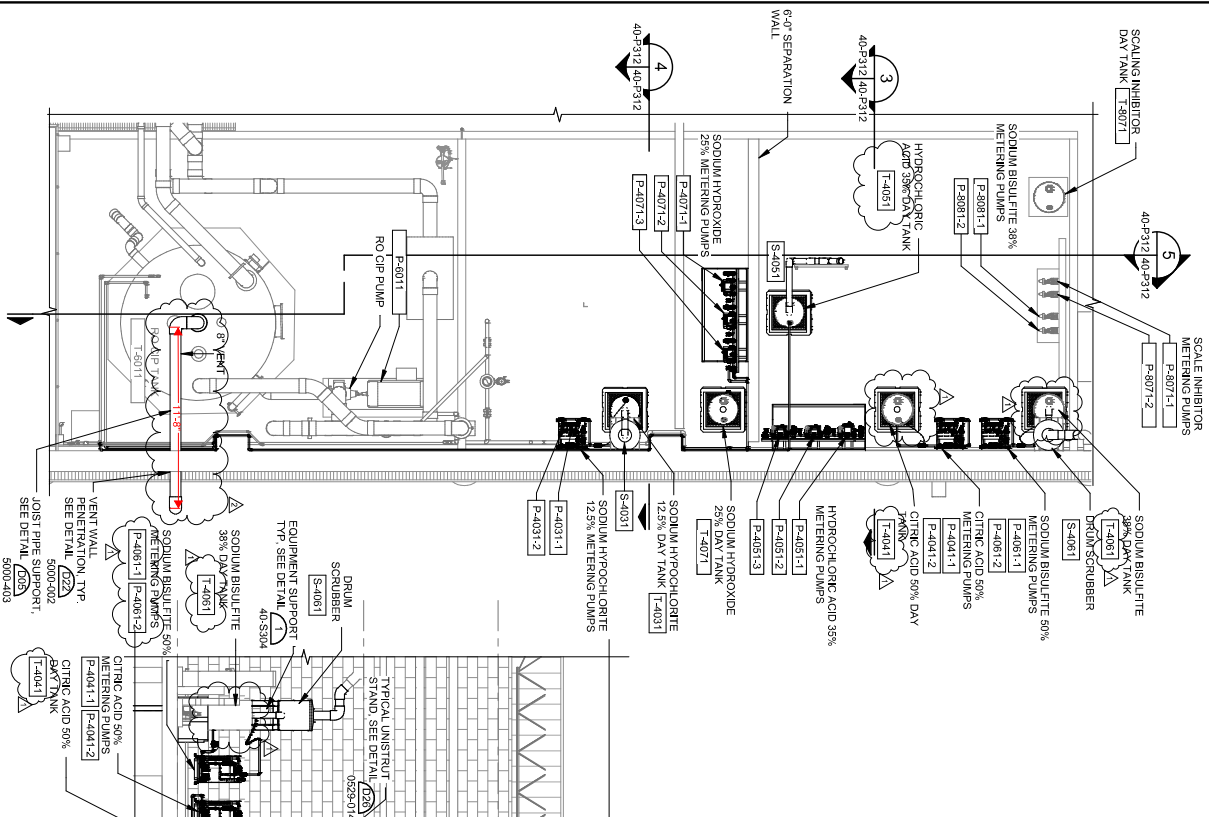
T-6011





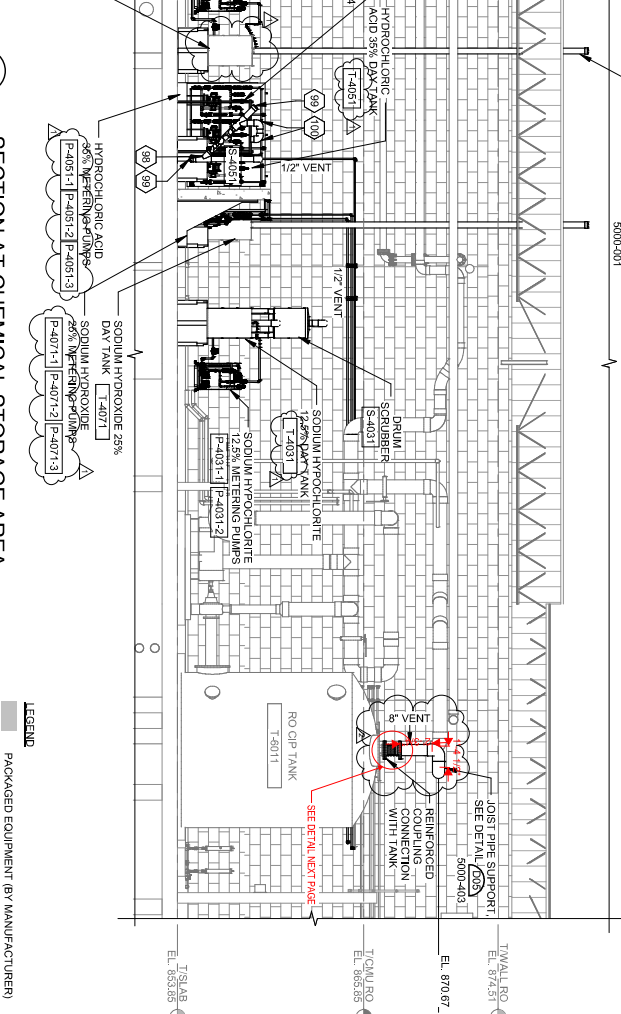
ENLARGED PLAN AT CHEMICAL STORAGE AREA

SCALE: 1/4" = 1'-0"



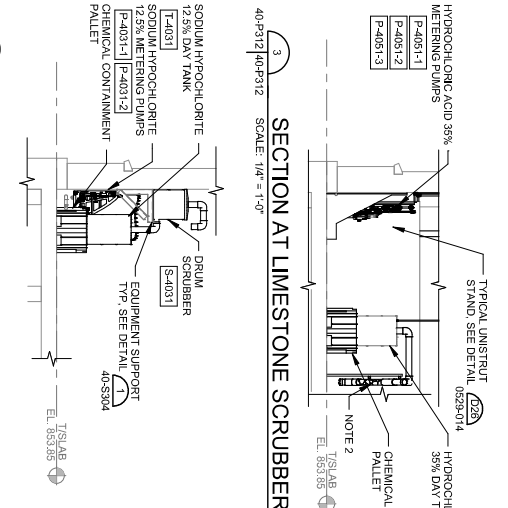
SECTION AT CHEMICAL STORAGE AREA

SCALE: 1/4" = 1'-0"



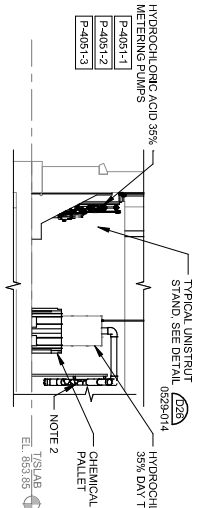
SECTION AT DRUM SCRUBBER

SCALE: 1/4" = 1'-0"



SECTION AT LIMESTONE SCRUBBER

SCALE: 1/4" = 1'-0"



LEGEND

	PACKAGED EQUIPMENT (BY MANUFACTURER)
	EXISTING CONSTRUCTION
	NEW CONSTRUCTION

KEYNOTES

	DENOTED BY SYMBOL
88	1/2" TEE (SOCC X SOCC X SOCC)
89	4" CAP (SOCC)
100	1/4" x 4" 90° BEND (SOCC X SOCC)

- GENERAL NOTES:**
- ELEVATIONS AND DIMENSIONS REFERENCED TO EXISTING CONDITIONS ARE BASED ON RECORD DRAWINGS AND ARE PROVIDED FOR THE GRS SHALL CONTROL PRIORS TO BEGINNING WORK AND OWNER AND ENGINEER SHALL NOT BE HELD RESPONSIBLE FOR VARIANCES BETWEEN DRAWING AND ACTUAL CONDITIONS.
 - EQUIPMENT SHOWN IS REPRESENTATIVE FOR THE APPLICATION AND WILL BE ADJUSTED BASED UPON THE SELECTED EQUIPMENT MANUFACTURER.
 - CONTRACTOR TO PROVIDE AND INSTALL PIPE SUPPORTS AND HANGERS AS REQUIRED WHERE PROVIDED EXISTING PIPE SUPPORTS SHOULD BE MAINTAINED AND REPAIRS TO BE MADE IN ACCORDANCE WITH SMD MANUFACTURER BEFORE CONSTRUCTION OF PIPE SUPPORTS.

- NOTES:**
- CONTRACTOR TO PROVIDE 3 SQ FEET OF PELLETIZED DOLEMITIC LIMES TONE.
 - CONTRACTOR TO ROUTE AND CONNECT ALL PUMP SIZES AND STORAGE TANK PIPING NECESSARY TO PROVIDE A COMPLETE FUNCTIONAL SYSTEM. SUCH PIPE TINGS TO BE CONSTRUCTED IN ACCORDANCE WITH SMD MANUFACTURER BEFORE CONSTRUCTION OF PIPE SUPPORTS.

BY	RSR
DATE	12/05/22
DESCRIPTION	ADDENDUM #3
REV	2
DATE	6/17/23
DESCRIPTION	RFC-019

CITY OF SHERMAN
 SHERMAN, TX

 WATER TREATMENT PLANT
 EXPANSION

CHEMICAL PUMPS AND STORAGE ENLARGED PLAN AND SECTIONS

JOB NO.: 21W05325
 DATE: NOV. 2022
 DESIGNED BY: MPA
 DRAWN BY: AEG
 CHECKED BY: REB

DATE PLOTTED: 6/17/2023 1:27:08 PM

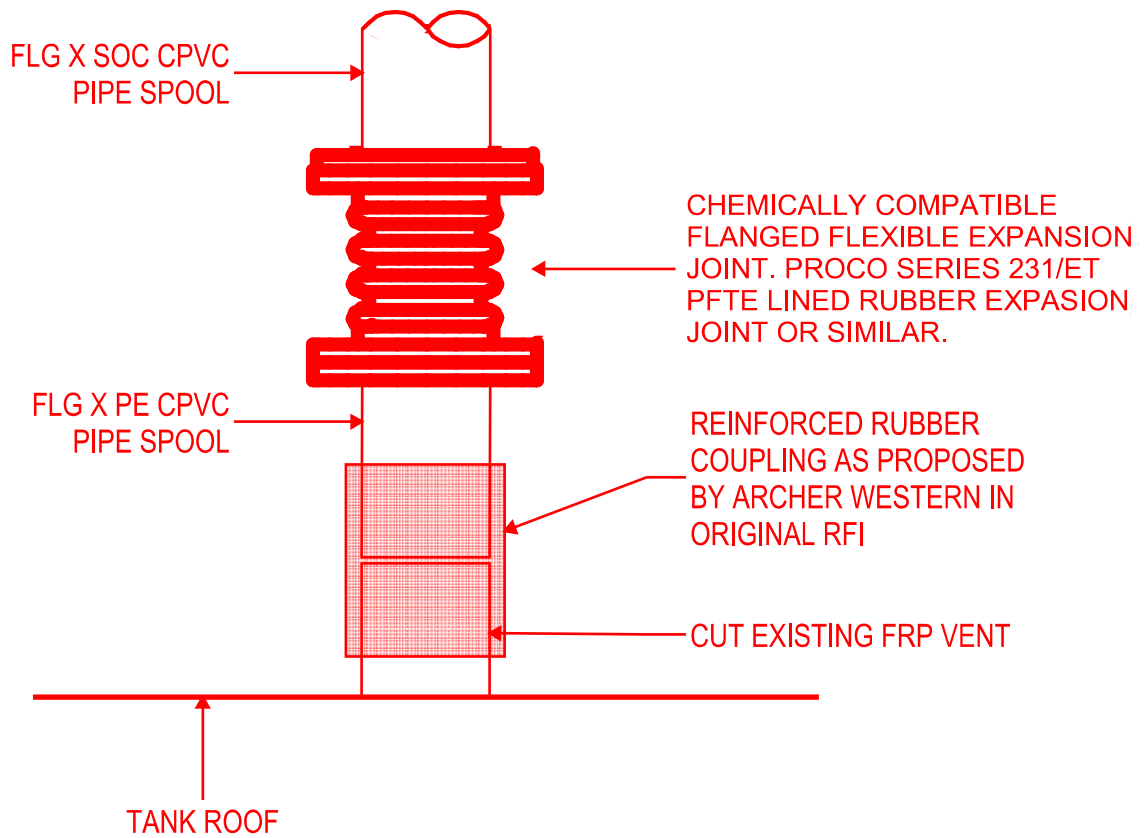
DRAWING NUMBER
40-P312

SHEET NUMBER
48

GARVER

THE LOCATION OF THIS DRAWING WITH THE ORIGINAL SET OF RECORDS SHALL BE MAINTAINED AT ALL TIMES. THE CONTRACTOR SHALL BE RESPONSIBLE FOR THE PROTECTION OF THIS DRAWING. ANY CHANGES TO THIS DRAWING SHALL BE MADE BY THE ENGINEER OR ARCHITECT. THE CONTRACTOR SHALL NOT BE HELD RESPONSIBLE FOR VARIANCES BETWEEN DRAWING AND ACTUAL CONDITIONS.

REGISTRATION NO. F-5713

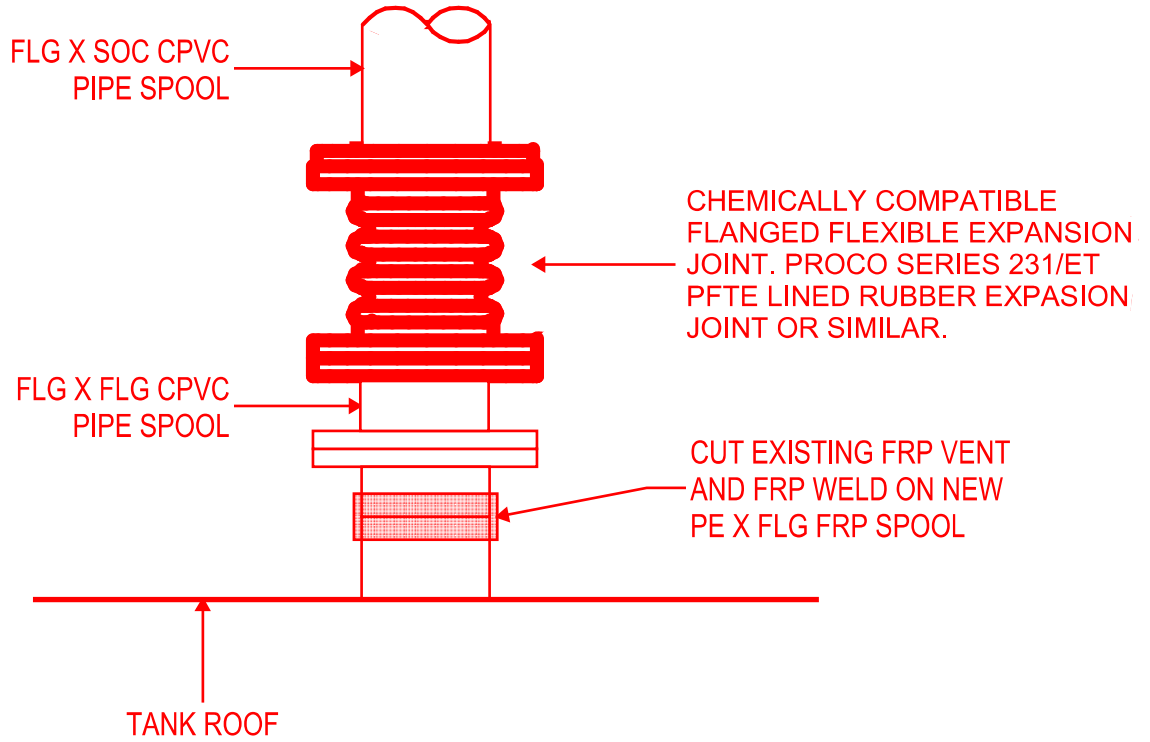


CITY OF SHERMAN
SHERMAN, TX

ALTERNATIVE 1

DIVISION

SECTION - DETAIL NO.

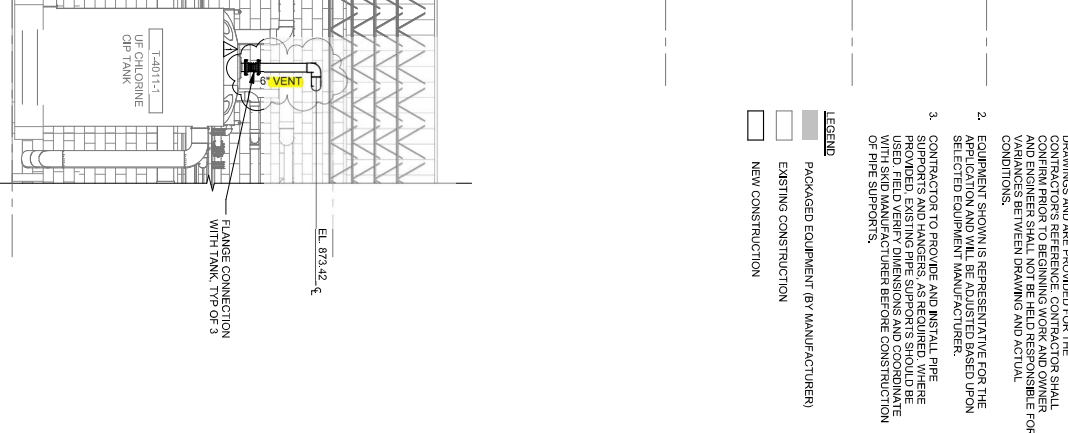
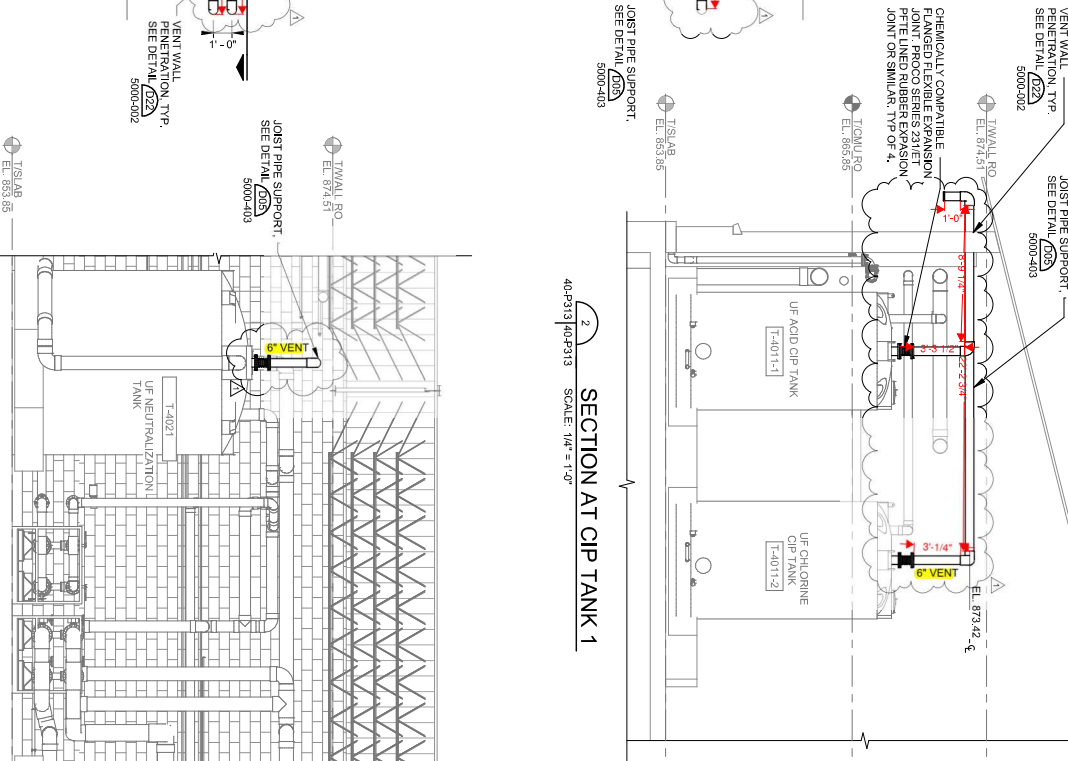
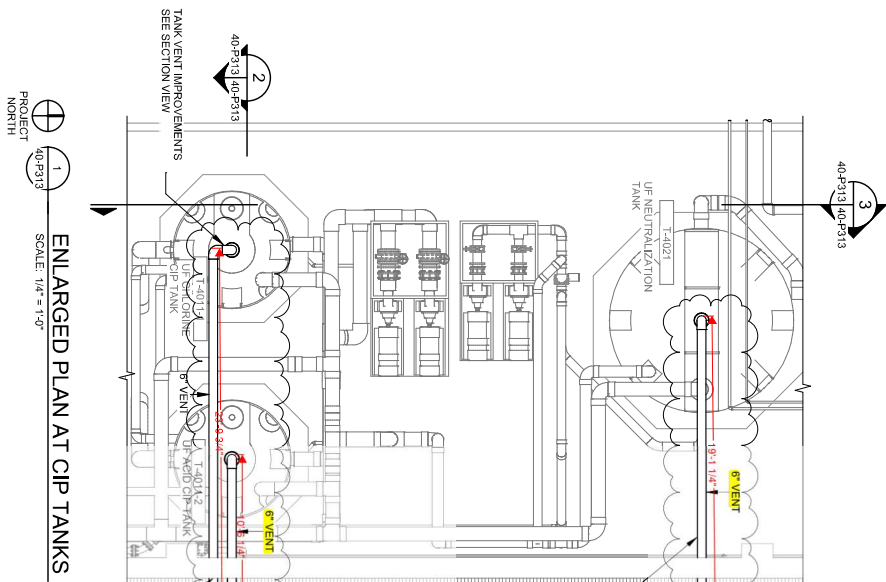


CITY OF SHERMAN
SHERMAN, TX

ALTERNATIVE 2

DIVISION

SECTION - DETAIL NO.



- GENERAL NOTES:**
- ELEVATIONS AND DIMENSIONS REFERENCED TO FINISHES AND ARE PROVIDED FOR THE RECORD CONTRACTORS REFERENCE. CONTRACTOR SHALL CONFIRM PRIOR TO BEGINNING WORK AND OWNER AND ENGINEER SHALL NOT BE FIELD RESPONSIBLE FOR ANY DISCREPANCIES BETWEEN DRAWINGS AND ACTUAL CONDITIONS.
 - EQUIPMENT SHOWN IS REPRESENTATIVE FOR THE SELECTED EQUIPMENT MANUFACTURER.
 - CONTRACTOR TO PROVIDE AND INSTALL PIPE JOINTS AND SUPPORTS. ALL JOINTS AND SUPPORTS PROVIDED EXISTING PIPE SUPPORTS SHOULD BE USED. FIELD VERIFY DIMENSIONS AND COORDINATE WITH SPOK MANUFACTURER BEFORE CONSTRUCTION OF PIPE SUPPORTS.

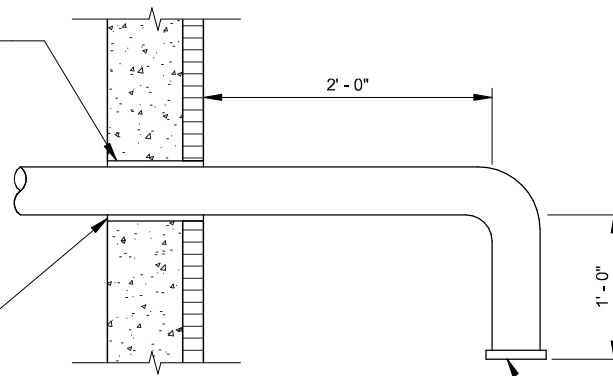
LEGEND

[Symbol]	PACKAGED EQUIPMENT (BY MANUFACTURER)
[Symbol]	EXISTING CONSTRUCTION
[Symbol]	NEW CONSTRUCTION

	THE DOCUMENT IS TO BE USED ONLY FOR THE PROJECT AND SITE SPECIFICALLY IDENTIFIED HEREIN. IT IS NOT TO BE REPRODUCED, COPIED, OR TRANSMITTED IN ANY FORM OR BY ANY MEANS, ELECTRONIC OR MECHANICAL, INCLUDING PHOTOCOPYING, RECORDING, OR BY ANY INFORMATION STORAGE AND RETRIEVAL SYSTEM, WITHOUT THE WRITTEN PERMISSION OF GARVER ENGINEERING, INC.
	REGISTRATION NO. F-5713
JOB NO.: 21W05325 DATE: NOV. 2022 DESIGNED BY: MPA DRAWN BY: WTL CHECKED BY: REB	CITY OF SHERMAN SHERMAN, TX WATER TREATMENT PLANT EXPANSION
CLEAN IN PLACE ENLARGED PLAN AND SECTIONS	SHEET NUMBER 40-P313 49
DRAWING NUMBER 40-P313	REV 1 DATE 6/14/23 DESCRIPTION RFP19 BY FSR

CORE DRILL EXISTING CMU WALL TO DIAMETER AS REQUIRED BY PIPE MANUFACTURER FOR PASSING PIPE O.D.

FILL ANNULAR SPACE WITH WATER PROOF DOW CORING 372 RTV SILICONE SEALANT, JOINT SHALL BE WATER TIGHT.



INSECT SCREEN COVERING PIPE END. SCREEN MATERIAL TO BE COMPATIBLE WITH CHEMICAL BEING VENTED.

NOTES:

1. WHERE EXISTING CONCRETE STRUCTURE IS TO BE CORE DRILLED, THE CONTRACTOR SHALL ULTRASONIC TEST OR X-RAY THE AREA FOR EMBEDDED ITEMS BEFORE CORE DRILLING CAN PROCEED. IF EMBEDDED ITEMS ARE FOUND, NOTIFY THE ENGINEER IMMEDIATELY.



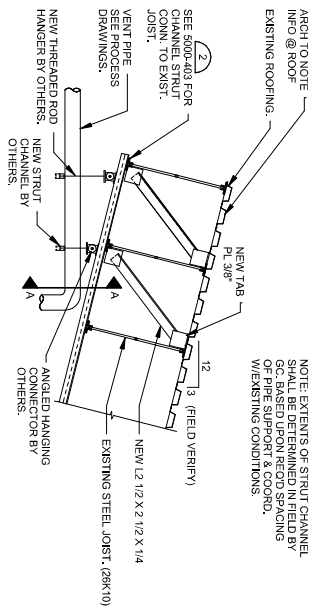
CITY OF SHERMAN
SHERMAN, TX
WTP IMPS PACKAGE 2

VENT WALL
PENETRATION DETAIL

DIVISION
D22
SECTION - DETAIL NO.
5000-002

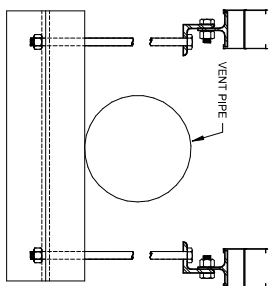
JOB NO.: 22W10250

DATE: FEB 24, 2023



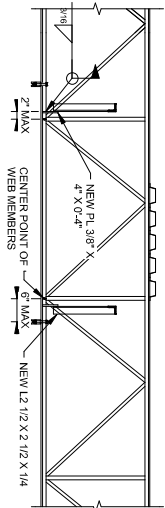
NOTE: EXTENTS OF STRUT CHANNEL SHALL BE DETERMINED IN FIELD BY GC, BASED UPON REQ'D SPACING OF PIPE SUPPORT & COORD. W/EXISTING CONDITIONS.

1 CONNECTION @ VENT PIPE
SCALE: NTS

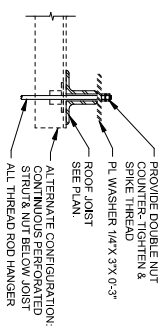


AA SECTION @ VENT PIPE
SCALE: NTS

- NOTES:
1. MAX HANGER LOAD IS 75 LBS.
 2. ASSEMBLY COMPONENTS SHALL BE GALVANIZED



3 SECTION @ JOIST
SCALE: NTS



2 TYPICAL ROD HANGER AT JOIST
SCALE: NTS

CITY OF SHERMAN SHERMAN, TX		DIVISION D05
WTP IMPPS PACKAGE 2		
JOB NO.: 22W10250		SECTION - DETAIL NO. 5000-403
JOIST HANGING CONNECTION		DATE: FEB 24, 2023
GARVER		

AGENDA ITEM VIII




Greater Texoma Utility Authority
QUARTERLY INVESTMENT REPORT

For the Quarter Ended

December 31, 2023

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the Greater Texoma Utility Authority is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.



Paul Sigle
General Manager



Debi Atkins
Finance Officer

Disclaimer: These reports were compiled using information provided by the Authority. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	Ave. Yield	September 30, 2023		December 31, 2023	
		Book Value	Market Value	Book Value	Market Value
Demand Accounts	1.06%	\$ 536,991	\$ 536,991	\$ 1,349,669	\$ 1,349,669
NOW/MMA/MMF/ICS	5.44%	69,183,627	69,183,627	63,159,525	63,159,525
Local Government Pools	5.34%	52,140,889	52,140,889	85,960,625	85,960,625
CDs/Securities	5.32%	369,514,009	369,514,009	331,843,473	331,843,473
Totals		\$ 491,375,517	\$ 491,375,517	\$ 482,313,292	\$ 482,313,292

Quarter End Average Yield (1)

Total Portfolio 5.32%

Rolling Three Month Treasury 5.53%

Rolling Six Month Treasury 5.49%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 5.32%

Rolling Three Month Treasury 5.53%

Rolling Six Month Treasury 5.49%

TexPool 5.37%

Interest Revenue

Quarterly Interest Income \$ 4,005,411 Approximate

Year-to-date Interest Income \$ 4,005,411 Approximate

Bank Fee Offset

Quarterly Bank Fees Offset \$ 6,072

Year-to-date Bank Fees Offset \$ 6,072

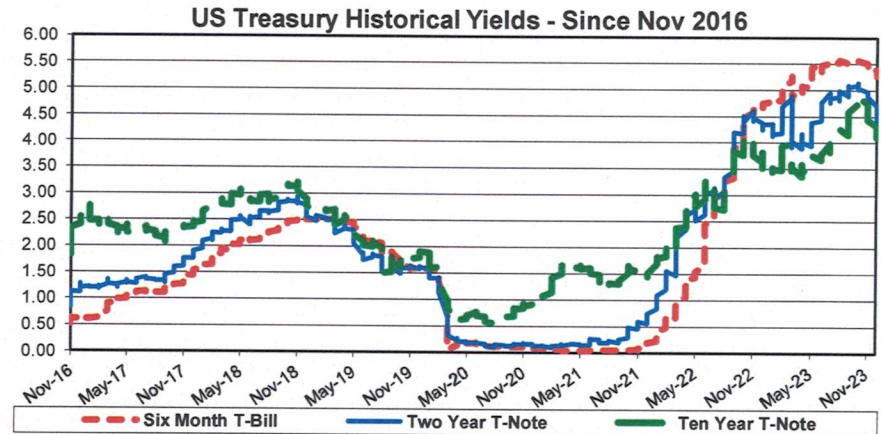
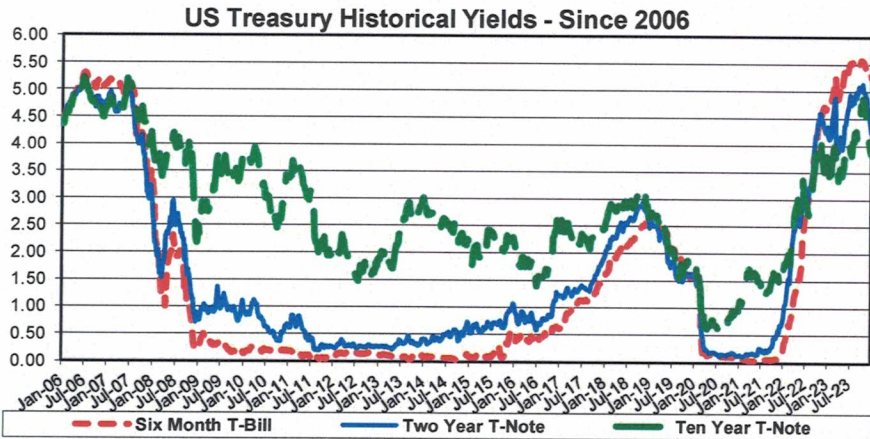
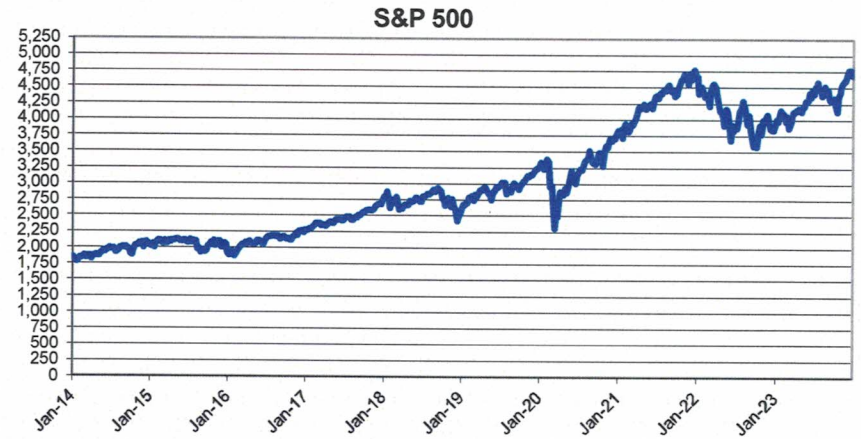
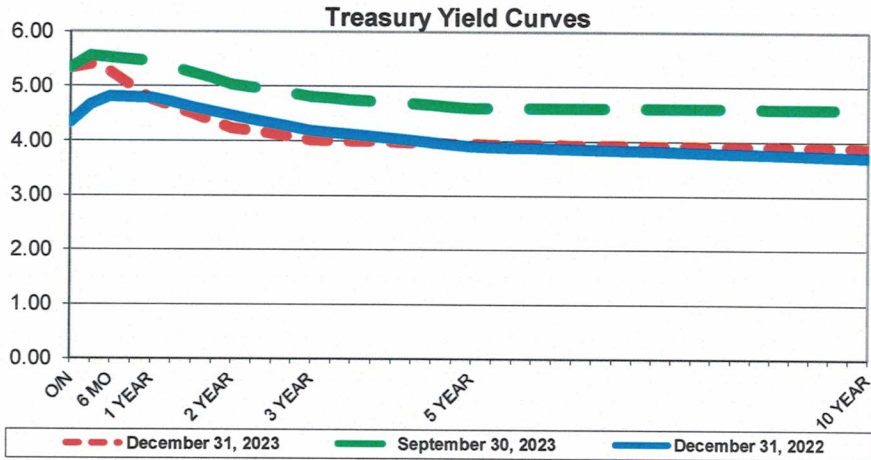
(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

12/31/2023

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range 5.25% - 5.50% (Effective Fed Funds are trading +/-5.33%). Any additional actions, up or down, will be data-dependent. Final Third Quarter 2023 GDP revised downward to 4.9%, but still robust growth. December Non-Farm Payroll posted 216k new jobs (above the estimated 170k). The Three Month Rolling Average declined to 165k. The S&P 500 Stock Index reached a new peak trading over 4,770 (exceeding 4,766 in Dec 2021). The yield curve shifted lower anticipating future FOMC target reductions. Crude Oil stabilized at +/- \$73 per barrel. Inflation continued to decline but still remained above the FOMC 2% target (Core PCE +/-3.2% and Core CPI +/-4.0%). Reduced global economic outlooks and ongoing/expanding military conflicts increase uncertainty.



**Investment Holdings
December 31, 2023**

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
BOT DDA		1.056%	01/01/24	12/31/23	\$ 1,349,669	\$ 1,349,669	1.00	\$ 1,349,669	1	1.06%
BOT Escrow MMF		5.250%	01/01/24	12/31/23	12,511,569	12,511,569	1.00	12,511,569	1	5.25%
Invesco Govt & Agy Inst MMMF		5.270%	01/01/24	12/31/23	2,361	2,361	1.00	2,361	1	5.27%
Veritex Bank MMA Escrow		5.460%	01/01/24	12/31/23	416,903	416,903	1.00	416,903	1	5.46%
NexBank ICS		5.600%	01/01/24	12/31/23	33,318,024	33,318,024	1.00	33,318,024	1	5.60%
NexBank ICS Escrow		5.600%	01/01/24	12/31/23	2,115,871	2,115,871	1.00	2,115,871	1	5.60%
InterBank MMA		5.650%	01/01/24	12/31/23	4,431,973	4,431,973	1.00	4,431,973	1	5.65%
East West Bank MMA		5.010%	01/01/24	12/31/23	10,362,824	10,362,824	1.00	10,362,824	1	5.01%
TexPool	AAAm	5.369%	01/01/24	12/31/23	29,725	29,725	1.00	29,725	1	5.37%
TexSTAR	AAAm	5.338%	01/01/24	12/31/23	85,930,900	85,930,900	1.00	85,930,900	1	5.34%
East West Bank		5.720%	01/08/24	08/09/23	6,129,000	6,129,000	100.00	6,129,000	8	5.72%
East West Bank		5.720%	01/08/24	08/09/23	1,000,000	1,000,000	100.00	1,000,000	8	5.72%
East West Bank		5.720%	01/08/24	08/09/23	700,000	700,000	100.00	700,000	8	5.72%
East West Bank		4.910%	01/10/24	02/10/23	3,000,000	3,000,000	100.00	3,000,000	10	4.91%
East West Bank		4.910%	01/10/24	02/10/23	2,892,000	2,892,000	100.00	2,892,000	10	4.91%
Texas Bank & Trust		5.100%	01/10/24	04/10/23	1,000,000	1,000,000	100.00	1,000,000	10	5.10%
Texas Bank & Trust		5.100%	01/10/24	04/10/23	1,000,000	1,000,000	100.00	1,000,000	10	5.10%
Texas Capital		3.380%	01/13/24	09/13/22	600,000	600,000	100.00	600,000	13	3.38%
East West Bank		5.260%	01/17/24	05/09/23	600,000	600,000	100.00	600,000	17	5.26%
East West Bank		5.840%	02/07/24	11/02/23	500,000	500,000	100.00	500,000	38	5.84%
Texas Capital		3.390%	02/09/24	09/13/22	100,000	100,000	100.00	100,000	40	3.39%
Texas Capital		3.390%	02/13/24	09/13/22	600,000	600,000	100.00	600,000	44	3.39%
East West Bank		5.080%	02/14/24	05/03/23	23,200,000	23,200,000	100.00	23,200,000	45	5.08%
East West Bank		5.620%	03/08/24	08/09/23	20,500,000	20,500,000	100.00	20,500,000	68	5.62%
East West Bank		5.620%	03/08/24	08/09/23	4,950,603	4,950,603	100.00	4,950,603	68	5.62%
Texas Capital		3.400%	03/09/24	09/13/22	1,422,000	1,422,000	100.00	1,422,000	69	3.40%
Texas Capital		3.400%	03/13/24	09/13/22	600,000	600,000	100.00	600,000	73	3.40%
East West Bank		5.080%	03/13/24	05/03/23	3,165,100	3,165,100	100.00	3,165,100	73	5.08%
Texas Bank & Trust		4.910%	04/07/24	04/07/23	995,000	995,000	100.00	995,000	98	4.91%
East West Bank		5.620%	04/08/24	08/09/23	16,503,000	16,503,000	100.00	16,503,000	99	5.62%
Texas Bank & Trust		5.000%	04/10/24	04/10/23	1,000,000	1,000,000	100.00	1,000,000	101	5.00%
Texas Capital		3.400%	04/13/24	09/13/22	600,000	600,000	100.00	600,000	104	3.40%
Cap Tex		4.650%	04/26/24	10/26/22	3,275,000	3,275,000	100.00	3,275,000	117	4.65%
East West Bank		5.740%	05/07/24	11/02/23	2,000,000	2,000,000	100.00	2,000,000	128	5.74%
East West Bank		5.740%	05/07/24	11/02/23	200,000	200,000	100.00	200,000	128	5.74%
East West Bank		5.740%	05/07/24	11/02/23	1,200,000	1,200,000	100.00	1,200,000	128	5.74%
East West Bank		5.740%	05/08/24	11/02/23	1,000,000	1,000,000	100.00	1,000,000	129	5.74%
BOKF		4.927%	05/09/24	05/09/23	7,225,596	7,225,596	100.00	7,225,596	130	4.93%
Texas Capital		3.410%	05/13/24	09/13/22	500,000	500,000	100.00	500,000	134	3.41%
East West Bank		4.890%	05/15/24	05/03/23	8,354,000	8,354,000	100.00	8,354,000	136	4.89%
East West Bank		4.890%	05/15/24	05/03/23	1,000,000	1,000,000	100.00	1,000,000	136	4.89%
East West Bank		4.890%	05/15/24	05/15/23	21,100,000	21,100,000	100.00	21,100,000	136	4.89%
Bank OZK		4.920%	05/16/24	05/16/23	8,257,453	8,257,453	100.00	8,257,453	137	4.92%
East West Bank		5.680%	05/30/24	08/09/23	500,000	500,000	100.00	500,000	151	5.68%
East West Bank		5.680%	05/30/24	08/09/23	200,000	200,000	100.00	200,000	151	5.68%
Texas Capital		3.410%	06/13/24	09/13/22	500,000	500,000	100.00	500,000	165	3.41%
East West Bank		5.400%	06/28/24	06/28/23	2,332,559	2,332,559	100.00	2,332,559	180	5.40%

Investment Holdings
December 31, 2023

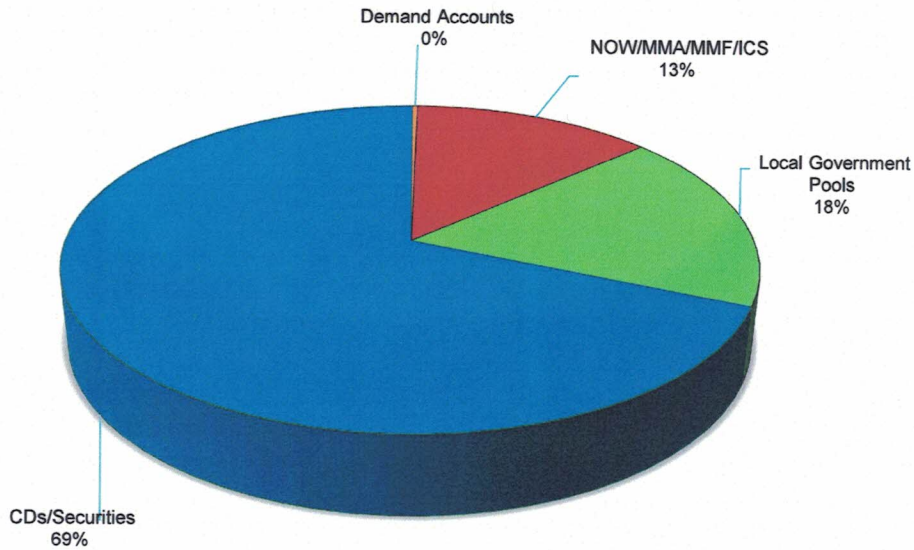
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield	
East West Bank		5.400%	06/28/24	06/28/23	3,528,256	3,528,256	100.00	3,528,256	180	5.40%	
East West Bank		5.400%	06/28/24	06/28/23	250,700	250,700	100.00	250,700	180	5.40%	
East West Bank		5.510%	07/08/24	08/09/23	34,905,000	34,905,000	100.00	34,905,000	190	5.51%	
East West Bank		5.510%	07/08/24	08/09/23	700,000	700,000	100.00	700,000	190	5.51%	
East West Bank		5.510%	07/08/24	08/09/23	1,000,000	1,000,000	100.00	1,000,000	190	5.51%	
Veritex		5.510%	07/08/24	08/09/23	35,000,000	35,000,000	100.00	35,000,000	190	5.51%	
Texas Capital		3.410%	07/13/24	09/13/22	500,000	500,000	100.00	500,000	195	3.41%	
East West Bank		5.670%	08/05/24	11/02/23	10,000,000	10,000,000	100.00	10,000,000	218	5.67%	
East West Bank		5.670%	08/08/24	11/02/23	500,000	500,000	100.00	500,000	221	5.67%	
Texas Capital		3.425%	08/13/24	09/13/22	400,000	400,000	100.00	400,000	226	3.43%	
American National Bank & Trust		5.000%	08/15/24	08/17/23	10,088,765	10,088,765	100.00	10,088,765	228	5.00%	
East West Bank		5.590%	08/30/24	08/09/23	1,000,000	1,000,000	100.00	1,000,000	243	5.59%	
Veritex		5.600%	09/03/24	08/09/23	1,000,000	1,000,000	100.00	1,000,000	247	5.60%	
Texas Capital		3.430%	09/09/24	09/13/22	1,372,000	1,372,000	100.00	1,372,000	253	3.43%	
Veritex		5.620%	09/09/24	08/09/23	4,950,603	4,950,603	100.00	4,950,603	253	5.62%	
Veritex		5.620%	09/09/24	08/09/23	25,000,000	25,000,000	100.00	25,000,000	253	5.62%	
Texas Capital		3.425%	09/13/24	09/13/22	300,000	300,000	100.00	300,000	257	3.43%	
East West Bank		5.590%	11/08/24	11/02/23	900,000	900,000	100.00	900,000	313	5.59%	
East West Bank		5.590%	11/08/24	11/02/23	2,000,000	2,000,000	100.00	2,000,000	313	5.59%	
East West Bank		5.590%	11/11/24	11/02/23	1,000,000	1,000,000	100.00	1,000,000	316	5.59%	
East West Bank		5.590%	11/11/24	11/02/23	300,000	300,000	100.00	300,000	316	5.59%	
East West Bank		5.590%	11/11/24	11/02/23	1,200,000	1,200,000	100.00	1,200,000	316	5.59%	
East West Bank		5.590%	11/11/24	11/02/23	1,500,000	1,500,000	100.00	1,500,000	316	5.59%	
East West Bank		5.590%	11/11/24	11/02/23	200,000	200,000	100.00	200,000	316	5.59%	
Veritex		5.330%	03/10/25	08/09/23	14,096,236	14,096,236	100.00	14,096,236	435	5.33%	
Veritex		5.330%	03/10/25	08/09/23	26,500,000	26,500,000	100.00	26,500,000	435	5.33%	
Veritex		5.330%	03/10/25	08/09/23	4,950,603	4,950,603	100.00	4,950,603	435	5.33%	
					\$ 482,313,292	\$ 482,313,292			\$ 482,313,292	130	5.32%
									(1)	(2)	

(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

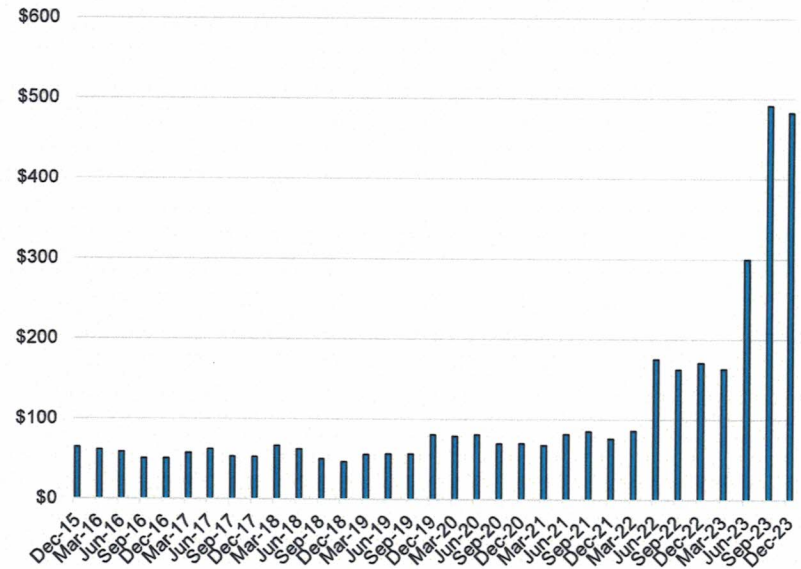
(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

(3) **Earnings Credit** - The Authority's depository accounts provide an earnings credit on balances which is used to offset bank fees. The reported rate is estimated based on fees offset and average balances.

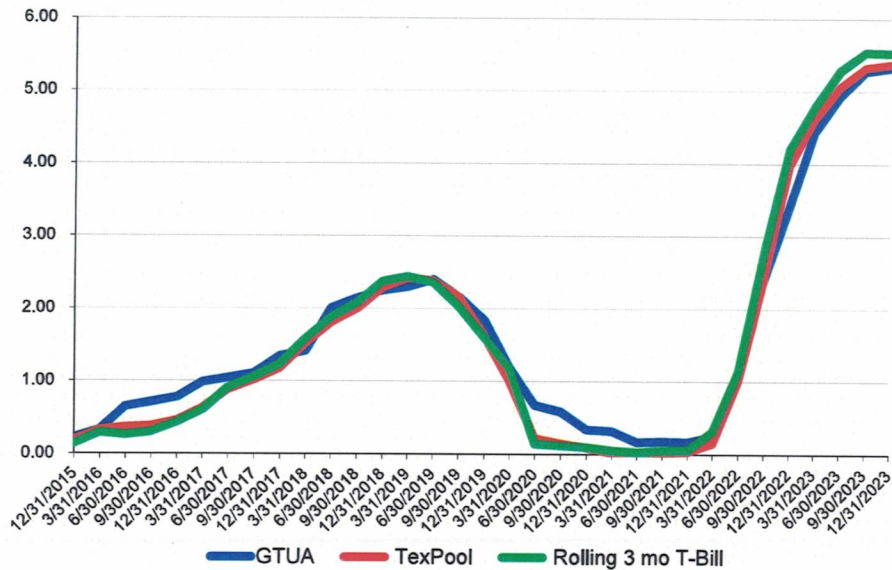
Portfolio Composition



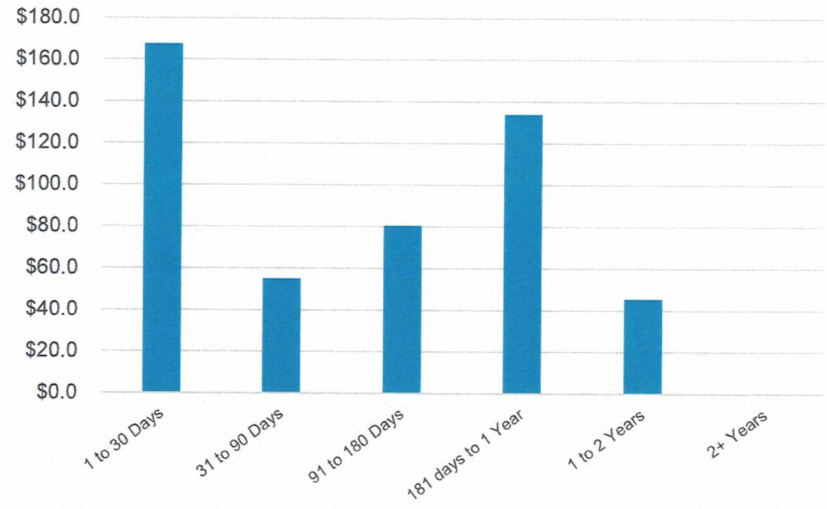
Total Portfolio (Millions)



Total Portfolio Performance



Distribution by Maturity (Millions)



Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 09/30/23	Increases	Decreases	Book Value 12/31/23	Market Value 09/30/23	Change in Market Value	Market Value 12/31/23
BOT DDA	1.06%	01/01/24	\$ 536,991	\$ 812,678	\$ -	\$ 1,349,669	\$ 536,991	\$ 812,678	\$ 1,349,669
BOT Escrow MMF	5.25%	01/01/24	21,026,701	-	(8,515,132)	12,511,569	21,026,701	(8,515,132)	12,511,569
Invesco Govt & Agy Inst MMMF	5.27%	01/01/24	2,331	31	-	2,361	2,331	31	2,361
Veritex Bank MMA Escrow	5.46%	01/01/24	411,412	5,491	-	416,903	411,412	5,491	416,903
NexBank ICS	5.60%	01/01/24	30,427,439	2,890,585	-	33,318,024	30,427,439	2,890,585	33,318,024
NexBank ICS Escrow	5.60%	01/01/24	2,740,862	-	(624,991)	2,115,871	2,740,862	(624,991)	2,115,871
InterBank MMA	5.65%	01/01/24	4,339,000	92,973	-	4,431,973	4,339,000	92,973	4,431,973
East West Bank MMA	5.01%	01/01/24	10,235,882	126,941	-	10,362,824	10,235,882	126,941	10,362,824
TexPool	5.37%	01/01/24	29,199	526	-	29,725	29,199	526	29,725
TexSTAR	5.34%	01/01/24	52,111,690	33,819,210	-	85,930,900	52,111,690	33,819,210	85,930,900
East West Bank	5.78%	10/08/23	6,124,000	-	(6,124,000)	-	6,124,000	(6,124,000)	-
Texas Capital	3.37%	10/09/23	100,000	-	(100,000)	-	100,000	(100,000)	-
East West Bank	4.92%	10/10/23	500,000	-	(500,000)	-	500,000	(500,000)	-
East West Bank	4.92%	10/10/23	6,000,000	-	(6,000,000)	-	6,000,000	(6,000,000)	-
East West Bank	5.08%	10/10/23	300,000	-	(300,000)	-	300,000	(300,000)	-
East West Bank	5.08%	10/10/23	1,000,000	-	(1,000,000)	-	1,000,000	(1,000,000)	-
East West Bank	5.08%	10/10/23	1,000,000	-	(1,000,000)	-	1,000,000	(1,000,000)	-
Texas Capital	3.37%	10/13/23	700,000	-	(700,000)	-	700,000	(700,000)	-
Texas Capital	3.37%	10/13/23	400,000	-	(400,000)	-	400,000	(400,000)	-
Texas Capital	3.37%	10/13/23	75,000	-	(75,000)	-	75,000	(75,000)	-
East West Bank	4.63%	10/26/23	3,258,500	-	(3,258,500)	-	3,258,500	(3,258,500)	-
Texas Capital	3.38%	11/09/23	100,000	-	(100,000)	-	100,000	(100,000)	-
East West Bank	4.92%	11/10/23	6,000,000	-	(6,000,000)	-	6,000,000	(6,000,000)	-
East West Bank	5.26%	11/15/23	22,800,000	-	(22,800,000)	-	22,800,000	(22,800,000)	-
East West Bank	5.26%	11/15/23	150,000	-	(150,000)	-	150,000	(150,000)	-
East West Bank	4.69%	12/07/23	2,121,000	-	(2,121,000)	-	2,121,000	(2,121,000)	-
East West Bank	4.92%	12/11/23	8,000,000	-	(8,000,000)	-	8,000,000	(8,000,000)	-
Texas Capital	3.38%	12/13/23	700,000	-	(700,000)	-	700,000	(700,000)	-
Texas Capital	3.38%	12/13/23	50,000	-	(50,000)	-	50,000	(50,000)	-
Texas Capital	3.38%	12/13/23	200,000	-	(200,000)	-	200,000	(200,000)	-
East West Bank	5.26%	12/13/23	200,000	-	(200,000)	-	200,000	(200,000)	-
East West Bank	5.26%	12/13/23	150,000	-	(150,000)	-	150,000	(150,000)	-
East West Bank	5.61%	12/28/23	314,000	-	(314,000)	-	314,000	(314,000)	-
East West Bank	5.61%	12/28/23	401,000	-	(401,000)	-	401,000	(401,000)	-
East West Bank	5.72%	01/08/24	6,129,000	-	-	6,129,000	6,129,000	-	6,129,000
East West Bank	5.72%	01/08/24	1,000,000	-	-	1,000,000	1,000,000	-	1,000,000
East West Bank	5.72%	01/08/24	700,000	-	-	700,000	700,000	-	700,000
East West Bank	4.91%	01/10/24	3,000,000	-	-	3,000,000	3,000,000	-	3,000,000
East West Bank	4.91%	01/10/24	2,892,000	-	-	2,892,000	2,892,000	-	2,892,000
Texas Bank & Trust	5.10%	01/10/24	1,000,000	-	-	1,000,000	1,000,000	-	1,000,000
Texas Bank & Trust	5.10%	01/10/24	1,000,000	-	-	1,000,000	1,000,000	-	1,000,000
Texas Capital	3.38%	01/13/24	600,000	-	-	600,000	600,000	-	600,000
East West Bank	5.26%	01/17/24	600,000	-	-	600,000	600,000	-	600,000
East West Bank	5.84%	02/07/24	-	500,000	-	500,000	-	500,000	500,000
Texas Capital	3.39%	02/09/24	100,000	-	-	100,000	100,000	-	100,000

Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 09/30/23	Increases	Decreases	Book Value 12/31/23	Market Value 09/30/23	Change in Market Value	Market Value 12/31/23
Texas Capital	3.39%	02/13/24	600,000	-	-	600,000	600,000	-	600,000
East West Bank	5.08%	02/14/24	23,200,000	-	-	23,200,000	23,200,000	-	23,200,000
East West Bank	5.62%	03/08/24	20,500,000	-	-	20,500,000	20,500,000	-	20,500,000
East West Bank	5.62%	03/08/24	4,950,603	-	-	4,950,603	4,950,603	-	4,950,603
Texas Capital	3.40%	03/09/24	1,422,000	-	-	1,422,000	1,422,000	-	1,422,000
Texas Capital	3.40%	03/13/24	600,000	-	-	600,000	600,000	-	600,000
East West Bank	5.08%	03/13/24	3,165,100	-	-	3,165,100	3,165,100	-	3,165,100
Texas Bank & Trust	4.91%	04/07/24	995,000	-	-	995,000	995,000	-	995,000
East West Bank	5.62%	04/08/24	16,503,000	-	-	16,503,000	16,503,000	-	16,503,000
Texas Bank & Trust	5.00%	04/10/24	1,000,000	-	-	1,000,000	1,000,000	-	1,000,000
Texas Capital	3.40%	04/13/24	600,000	-	-	600,000	600,000	-	600,000
Cap Tex	4.65%	04/26/24	3,275,000	-	-	3,275,000	3,275,000	-	3,275,000
East West Bank	5.74%	05/07/24	-	2,000,000	-	2,000,000	-	2,000,000	2,000,000
East West Bank	5.74%	05/07/24	-	200,000	-	200,000	-	200,000	200,000
East West Bank	5.74%	05/07/24	-	1,200,000	-	1,200,000	-	1,200,000	1,200,000
East West Bank	5.74%	05/08/24	-	1,000,000	-	1,000,000	-	1,000,000	1,000,000
BOKF	4.93%	05/09/24	7,136,424	89,172	-	7,225,596	7,136,424	89,172	7,225,596
Texas Capital	3.41%	05/13/24	500,000	-	-	500,000	500,000	-	500,000
East West Bank	4.89%	05/15/24	8,354,000	-	-	8,354,000	8,354,000	-	8,354,000
East West Bank	4.89%	05/15/24	21,100,000	-	(20,100,000)	1,000,000	21,100,000	(20,100,000)	1,000,000
East West Bank	4.89%	05/15/24	1,000,000	20,100,000	-	21,100,000	1,000,000	20,100,000	21,100,000
Bank OZK	4.92%	05/16/24	8,000,000	257,453	-	8,257,453	8,000,000	257,453	8,257,453
East West Bank	5.68%	05/30/24	500,000	-	-	500,000	500,000	-	500,000
East West Bank	5.68%	05/30/24	200,000	-	-	200,000	200,000	-	200,000
Texas Capital	3.41%	06/13/24	500,000	-	-	500,000	500,000	-	500,000
East West Bank	5.40%	06/28/24	250,700	2,081,859	-	2,332,559	250,700	2,081,859	2,332,559
East West Bank	5.40%	06/28/24	2,332,559	1,195,697	-	3,528,256	2,332,559	1,195,697	3,528,256
East West Bank	5.40%	06/28/24	3,528,256	-	(3,277,556)	250,700	3,528,256	(3,277,556)	250,700
East West Bank	5.51%	07/08/24	34,905,000	-	-	34,905,000	34,905,000	-	34,905,000
East West Bank	5.51%	07/08/24	700,000	-	-	700,000	700,000	-	700,000
East West Bank	5.51%	07/08/24	1,000,000	-	-	1,000,000	1,000,000	-	1,000,000
Veritex	5.51%	07/08/24	35,000,000	-	-	35,000,000	35,000,000	-	35,000,000
Texas Capital	3.41%	07/13/24	500,000	-	-	500,000	500,000	-	500,000
East West Bank	5.67%	08/05/24	-	10,000,000	-	10,000,000	-	10,000,000	10,000,000
East West Bank	5.67%	08/08/24	-	500,000	-	500,000	-	500,000	500,000
Texas Capital	3.43%	08/13/24	400,000	-	-	400,000	400,000	-	400,000
American National Bank & Trust	5.00%	08/15/24	9,962,425	126,339	-	10,088,765	9,962,425	126,339	10,088,765
East West Bank	5.59%	08/30/24	1,000,000	-	-	1,000,000	1,000,000	-	1,000,000
Veritex	5.60%	09/03/24	1,000,000	-	-	1,000,000	1,000,000	-	1,000,000
Texas Capital	3.43%	09/09/24	1,372,000	-	-	1,372,000	1,372,000	-	1,372,000
Veritex	5.62%	09/09/24	4,950,603	-	-	4,950,603	4,950,603	-	4,950,603
Veritex	5.62%	09/09/24	25,000,000	-	-	25,000,000	25,000,000	-	25,000,000
Texas Capital	3.43%	09/13/24	300,000	-	-	300,000	300,000	-	300,000
East West Bank	5.59%	11/08/24	-	900,000	-	900,000	-	900,000	900,000
East West Bank	5.59%	11/08/24	-	2,000,000	-	2,000,000	-	2,000,000	2,000,000
East West Bank	5.59%	11/11/24	-	1,000,000	-	1,000,000	-	1,000,000	1,000,000

Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 09/30/23	Increases	Decreases	Book Value 12/31/23	Market Value 09/30/23	Change in Market Value	Market Value 12/31/23
East West Bank	5.59%	11/11/24	-	300,000	-	300,000	-	300,000	300,000
East West Bank	5.59%	11/11/24	-	1,200,000	-	1,200,000	-	1,200,000	1,200,000
East West Bank	5.59%	11/11/24	-	1,500,000	-	1,500,000	-	1,500,000	1,500,000
East West Bank	5.59%	11/11/24	-	200,000	-	200,000	-	200,000	200,000
Veritex	5.33%	03/10/25	14,096,236	-	-	14,096,236	14,096,236	-	14,096,236
Veritex	5.33%	03/10/25	26,500,000	-	-	26,500,000	26,500,000	-	26,500,000
Veritex	5.33%	03/10/25	4,950,603	-	-	4,950,603	4,950,603	-	4,950,603
TOTAL / AVERAGE	5.32%		\$ 491,375,517	\$ 84,098,954	\$ (93,161,179)	\$ 482,313,292	\$ 491,375,517	\$ (9,062,225)	\$ 482,313,292

**Allocation by Fund
Book & Market Value**

December 31, 2023

		Investment						
	Maturity	Total	General	Construction	Bond I&S	Revenue	Reserve	
BOT DDA	12/31/23	\$ 1,349,669	\$ 1,349,669	\$ -	\$ -	\$ -	\$ -	
BOT Escrow MMF	12/31/23	12,511,569	-	12,511,569	-	-	-	
Invesco Govt & Agy Inst MMMF	12/31/23	2,361	2,361	-	-	-	-	
Veritex Bank MMA Escrow	12/31/23	416,903	-	416,903	-	-	-	
NexBank ICS	12/31/23	33,318,024	-	20,304,765	12,672,642	340,617	-	
NexBank ICS Escrow	12/31/23	2,115,871	-	2,115,871	-	-	-	
InterBank MMA	12/31/23	4,431,973	-	4,431,973	-	-	-	
East West Bank MMA	12/31/23	10,362,824	-	10,362,824	-	-	-	
TexPool	12/31/23	29,725	29,725	-	-	-	-	
TexSTAR	12/31/23	85,930,900	314,546	71,042,831	3,783,198	4,494,217	6,296,108	
East West Bank	01/08/24	6,129,000	-	6,129,000	-	-	-	
East West Bank	01/08/24	1,000,000	-	1,000,000	-	-	-	
East West Bank	01/08/24	700,000	-	700,000	-	-	-	
East West Bank	01/10/24	3,000,000	-	3,000,000	-	-	-	
East West Bank	01/10/24	2,892,000	-	-	-	-	2,892,000	
Texas Bank & Trust	01/10/24	1,000,000	-	1,000,000	-	-	-	
Texas Bank & Trust	01/10/24	1,000,000	-	1,000,000	-	-	-	
Texas Capital	01/13/24	600,000	-	600,000	-	-	-	
East West Bank	01/17/24	600,000	-	600,000	-	-	-	
East West Bank	02/07/24	500,000	-	500,000	-	-	-	
Texas Capital	02/09/24	100,000	-	100,000	-	-	-	
Texas Capital	02/13/24	600,000	-	600,000	-	-	-	
East West Bank	02/14/24	23,200,000	-	23,200,000	-	-	-	
East West Bank	03/08/24	20,500,000	-	20,500,000	-	-	-	
East West Bank	03/08/24	4,950,603	-	-	4,950,603	-	-	
Texas Capital	03/09/24	1,422,000	-	-	1,422,000	-	-	
Texas Capital	03/13/24	600,000	-	600,000	-	-	-	
East West Bank	03/13/24	3,165,100	-	-	3,165,100	-	-	
Texas Bank & Trust	04/07/24	995,000	-	-	-	-	995,000	
East West Bank	04/08/24	16,503,000	-	16,503,000	-	-	-	
Texas Bank & Trust	04/10/24	1,000,000	-	1,000,000	-	-	-	
Texas Capital	04/13/24	600,000	-	600,000	-	-	-	
Cap Tex	04/26/24	3,275,000	-	-	-	-	3,275,000	
East West Bank	05/07/24	2,000,000	-	2,000,000	-	-	-	
East West Bank	05/07/24	200,000	-	200,000	-	-	-	

**Allocation by Fund
Book & Market Value**

December 31, 2023

	Maturity	Investment Total	General	Construction	Bond I&S	Revenue	Reserve
East West Bank	05/07/24	1,200,000	-	1,200,000	-	-	-
East West Bank	05/08/24	1,000,000	-	1,000,000	-	-	-
BOKF	05/09/24	7,225,596	-	7,225,596	-	-	-
Texas Capital	05/13/24	500,000	-	500,000	-	-	-
East West Bank	05/15/24	8,354,000	-	-	-	-	8,354,000
East West Bank	05/15/24	1,000,000	-	1,000,000	-	-	-
East West Bank	05/15/24	21,100,000	-	21,100,000	-	-	-
Bank OZK	05/16/24	8,257,453	-	8,257,453	-	-	-
East West Bank	05/30/24	500,000	-	500,000	-	-	-
East West Bank	05/30/24	200,000	-	200,000	-	-	-
Texas Capital	06/13/24	500,000	-	500,000	-	-	-
East West Bank	06/28/24	2,332,559	-	2,332,559	-	-	-
East West Bank	06/28/24	3,528,256	-	3,528,256	-	-	-
East West Bank	06/28/24	250,700	-	-	-	-	250,700
East West Bank	07/08/24	34,905,000	-	34,905,000	-	-	-
East West Bank	07/08/24	700,000	-	700,000	-	-	-
East West Bank	07/08/24	1,000,000	-	1,000,000	-	-	-
Veritex	07/08/24	35,000,000	-	35,000,000	-	-	-
Texas Capital	07/13/24	500,000	-	500,000	-	-	-
East West Bank	08/05/24	10,000,000	-	10,000,000	-	-	-
East West Bank	08/08/24	500,000	-	500,000	-	-	-
Texas Capital	08/13/24	400,000	-	400,000	-	-	-
American National Bank & Trust	08/15/24	10,088,765	-	-	10,088,765	-	-
East West Bank	08/30/24	1,000,000	-	1,000,000	-	-	-
Veritex	09/03/24	1,000,000	-	-	-	-	1,000,000
Texas Capital	09/09/24	1,372,000	-	-	1,372,000	-	-
Veritex	09/09/24	4,950,603	-	-	4,950,603	-	-
Veritex	09/09/24	25,000,000	-	25,000,000	-	-	-
Texas Capital	09/13/24	300,000	-	300,000	-	-	-
East West Bank	11/08/24	900,000	-	900,000	-	-	-
East West Bank	11/08/24	2,000,000	-	2,000,000	-	-	-
East West Bank	11/11/24	1,000,000	-	1,000,000	-	-	-
East West Bank	11/11/24	300,000	-	300,000	-	-	-
East West Bank	11/11/24	1,200,000	-	1,200,000	-	-	-
East West Bank	11/11/24	1,500,000	-	1,500,000	-	-	-
East West Bank	11/11/24	200,000	-	200,000	-	-	-

**Allocation by Fund
Book & Market Value**

December 31, 2023

	Maturity	Investment Total	General	Construction	Bond I&S	Revenue	Reserve
Veritex	03/10/25	14,096,236	-	-	-	-	14,096,236
Veritex	03/10/25	26,500,000	-	26,500,000	-	-	-
Veritex	03/10/25	4,950,603	-	-	4,950,603	-	-
Totals		\$ 482,313,292	\$ 1,696,302	\$ 391,267,599	\$ 47,355,513	\$ 4,834,834	\$ 37,159,044

**Allocation by Fund
Book & Market Value**

September 30, 2023

		Investment				Revenue	Reserve
	Maturity	Total	General	Construction	Bond I&S		
BOT DDA	09/30/23	\$ 536,991	\$ 536,991	\$ -	\$ -	\$ -	\$ -
BOT Escrow MMF	09/30/23	21,026,701	-	21,026,701	-	-	-
Invesco Govt & Agy Inst MMMF	09/30/23	2,331	2,331	-	-	-	-
Veritex Bank MMA Escrow	09/30/23	411,412	-	411,412	-	-	-
NexBank ICS	09/30/23	30,427,439	-	19,721,618	10,369,931	335,890	-
NexBank ICS Escrow	09/30/23	2,740,862	-	2,740,862	-	-	-
InterBank MMA	09/30/23	4,339,000	-	4,339,000	-	-	-
East West Bank MMA	09/30/23	10,235,882	-	10,235,882	-	-	-
TexPool	09/30/23	29,199	29,199	-	-	-	-
TexSTAR	09/30/23	52,111,690	404,365	45,076,368	2,221,785	2,585,555	1,823,618
East West Bank	10/08/23	6,124,000	-	6,124,000	-	-	-
Texas Capital	10/09/23	100,000	-	100,000	-	-	-
East West Bank	10/10/23	500,000	-	500,000	-	-	-
East West Bank	10/10/23	6,000,000	-	6,000,000	-	-	-
East West Bank	10/10/23	300,000	-	300,000	-	-	-
East West Bank	10/10/23	1,000,000	-	1,000,000	-	-	-
East West Bank	10/10/23	1,000,000	-	1,000,000	-	-	-
Texas Capital	10/13/23	700,000	-	700,000	-	-	-
Texas Capital	10/13/23	400,000	-	400,000	-	-	-
Texas Capital	10/13/23	75,000	-	75,000	-	-	-
East West Bank	10/26/23	3,258,500	-	-	-	-	3,258,500
Texas Capital	11/09/23	100,000	-	100,000	-	-	-
East West Bank	11/10/23	6,000,000	-	6,000,000	-	-	-
East West Bank	11/15/23	22,800,000	-	22,800,000	-	-	-
East West Bank	11/15/23	150,000	-	150,000	-	-	-
East West Bank	12/07/23	2,121,000	-	-	-	-	2,121,000
East West Bank	12/11/23	8,000,000	-	8,000,000	-	-	-
Texas Capital	12/13/23	700,000	-	700,000	-	-	-
Texas Capital	12/13/23	50,000	-	50,000	-	-	-
Texas Capital	12/13/23	200,000	-	200,000	-	-	-
East West Bank	12/13/23	200,000	-	200,000	-	-	-
East West Bank	12/13/23	150,000	-	150,000	-	-	-
East West Bank	12/28/23	314,000	-	314,000	-	-	-
East West Bank	12/28/23	401,000	-	401,000	-	-	-
East West Bank	01/08/24	6,129,000	-	6,129,000	-	-	-

**Allocation by Fund
Book & Market Value**

September 30, 2023

		Investment					
	Maturity	Total	General	Construction	Bond I&S	Revenue	Reserve
East West Bank	01/08/24	1,000,000	-	1,000,000	-	-	-
East West Bank	01/08/24	700,000	-	700,000	-	-	-
East West Bank	01/10/24	3,000,000	-	3,000,000	-	-	-
East West Bank	01/10/24	2,892,000	-	-	-	-	2,892,000
Texas Bank & Trust	01/10/24	1,000,000	-	1,000,000	-	-	-
Texas Bank & Trust	01/10/24	1,000,000	-	1,000,000	-	-	-
Texas Capital	01/13/24	600,000	-	600,000	-	-	-
East West Bank	01/17/24	600,000	-	600,000	-	-	-
Texas Capital	02/09/24	100,000	-	100,000	-	-	-
Texas Capital	02/13/24	600,000	-	600,000	-	-	-
East West Bank	02/14/24	23,200,000	-	23,200,000	-	-	-
East West Bank	03/08/24	20,500,000	-	20,500,000	-	-	-
East West Bank	03/08/24	4,950,603	-	-	4,950,603	-	-
Texas Capital	03/09/24	1,422,000	-	-	1,422,000	-	-
Texas Capital	03/13/24	600,000	-	600,000	-	-	-
East West Bank	03/13/24	3,165,100	-	-	3,165,100	-	-
Texas Bank & Trust	04/07/24	995,000	-	-	-	-	995,000
East West Bank	04/08/24	16,503,000	-	16,503,000	-	-	-
Texas Bank & Trust	04/10/24	1,000,000	-	1,000,000	-	-	-
Texas Capital	04/13/24	600,000	-	600,000	-	-	-
Cap Tex	04/26/24	3,275,000	-	-	-	-	3,275,000
BOKF	05/09/24	7,136,424	-	7,136,424	-	-	-
Texas Capital	05/13/24	500,000	-	500,000	-	-	-
East West Bank	05/15/24	8,354,000	-	-	-	-	8,354,000
East West Bank	05/15/24	21,100,000	-	21,100,000	-	-	-
East West Bank	05/15/24	1,000,000	-	1,000,000	-	-	-
Bank OZK	05/16/24	8,000,000	-	8,000,000	-	-	-
East West Bank	05/30/24	500,000	-	500,000	-	-	-
East West Bank	05/30/24	200,000	-	200,000	-	-	-
Texas Capital	06/13/24	500,000	-	500,000	-	-	-
East West Bank	06/28/24	250,700	-	-	-	-	250,700
East West Bank	06/28/24	2,332,559	-	2,332,559	-	-	-
East West Bank	06/28/24	3,528,256	-	3,528,256	-	-	-
East West Bank	07/08/24	34,905,000	-	34,905,000	-	-	-
East West Bank	07/08/24	700,000	-	700,000	-	-	-
East West Bank	07/08/24	1,000,000	-	1,000,000	-	-	-

**Allocation by Fund
Book & Market Value**

September 30, 2023

	Maturity	Investment			Revenue	Reserve	
		Total	General	Construction			Bond I&S
Veritex	07/08/24	35,000,000	—	35,000,000	—	—	
Texas Capital	07/13/24	500,000	—	500,000	—	—	
Texas Capital	08/13/24	400,000	—	400,000	—	—	
American National Bank & Trust	08/15/24	9,962,425	—	—	9,962,425	—	
East West Bank	08/30/24	1,000,000	—	1,000,000	—	—	
Veritex	09/03/24	1,000,000	—	—	—	1,000,000	
Texas Capital	09/09/24	1,372,000	—	—	1,372,000	—	
Veritex	09/09/24	4,950,603	—	—	4,950,603	—	
Veritex	09/09/24	25,000,000	—	25,000,000	—	—	
Texas Capital	09/13/24	300,000	—	300,000	—	—	
Veritex	03/10/25	14,096,236	—	—	—	14,096,236	
Veritex	03/10/25	26,500,000	—	26,500,000	—	—	
Veritex	03/10/25	4,950,603	—	—	4,950,603	—	
Totals		\$ 491,375,517	\$ 972,886	\$ 406,050,081	\$ 43,365,050	\$ 2,921,445	\$ 38,066,054

AGENDA ITEM IX



GREATER TEXOMA UTILITY AUTHORITY

AGENDA COMMUNICATION

DATE: March 13, 2024

SUBJECT: AGENDA ITEM NO. IX

PREPARED AND SUBMITTED BY: Paul M. Sigle, General Manager

CONSIDER ALL MATTERS INCIDENT AND RELATED TO DECLARING EXPECTATION TO REIMBURSE EXPENDITURES FOR THE LAKE KIOWA SPECIAL UTILITY DISTRICT PROJECT WITH PROCEEDS OF FUTURE DEBT, INCLUDING THE ADOPTION OF A RESOLUTION PERTAINING THERETO.

ISSUE

Consider all matters incident and related to declaring expectation to reimburse expenditures for the Lake Kiowa Special Utility District project with proceeds of future debt, including the adoption of a resolution pertaining thereto.

BACKGROUND

In 2014, the Lake Kiowa SUD requested the Authority began assisting the Lake Kiowa SUD with the first of five proposed phases of water system improvements. The first phase included an elevated storage tank and the replacement of approximately 25,000 linear feet of aged asbestos-cement pipelines in their distribution system. The second phase included the replacement of approximately 16,000 linear feet of aged asbestos-cement pipelines in their distribution system.

Lake Kiowa SUD's Board of Directors recently identified the need for an additional water well to allow for redundancy in Lake Kiowa water source and meeting the needs of the community.

CONSIDERATIONS

Lake Kiowa SUD is in the planning and preliminary design phase of the project. The reimbursement resolution will allow Lake Kiowa SUD to proceed with the engineering and being reimbursed for those expenses from a future bond issuance to fund the project.

STAFF RECOMMENDATIONS

The Authority Staff recommends approving the reimbursement resolution for Lake Kiowa SUD.

ATTACHED

Reimbursement Resolution

Resolution No. 1494

A RESOLUTION declaring expectation to reimburse expenditures with proceeds of future debt.

WHEREAS, the Greater Texoma Utility Authority (the "Issuer") intends to issue debt for the construction of a water well, related apparatus and necessary appurtenances for use by the Lake Kiowa Special Utility District (the "District"), and costs incident and related to the construction, acquisition and financing thereof (collectively the "Project"); and

WHEREAS, the District intends to make certain capital expenditures for the Project and the Issuer currently desires and expects to reimburse the District for such capital expenditures with proceeds of such debt; and

WHEREAS, under Treas. Reg. §1.150-2 (the "Regulations"), to fund such reimbursement with proceeds of tax-exempt obligations the Issuer must declare its expectation to make such reimbursement; and

WHEREAS, the Issuer desires to preserve its ability to reimburse the capital expenditures for the Project with proceeds of tax-exempt obligations;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GREATER TEXOMA UTILITY AUTHORITY THAT the Issuer reasonably expects to reimburse capital expenditures with respect to the Project with proceeds of debt hereafter issued by the Issuer, and this resolution shall constitute a declaration of official intent under the Regulations. The maximum principal amount of tax-exempt obligations expected to be issued for the Project will not exceed \$6,000,000.

PASSED AND ADOPTED this March 18, 2024.

GREATER TEXOMA UTILITY AUTHORITY

President, Board of Directors

ATTEST:

Secretary, Board of Directors

(Authority Seal)

ADJOURN