

GREATER TEXOMA UTILITY AUTHORITY

APPROVED BUDGET

FISCAL YEAR 2023-2024

GREATER TEXOMA UTILITY AUTHORITY
APPROVED
CONSTRUCTION BUDGET
2022-24

		BELLS BONDS	GOMA Bonds	DORCHESTER BONDS	ECTOR COMBINED BONDS	GAINESVILLE BONDS	GOBER BONDS	HENRIETTA BONDS	LAKE KIDWA BONDS	NHW BONDS	PARADISE BONDS	POTTSBORO BONDS	PRINCETON BONDS	SHERMAN BONDS	VALLEY VIEW BONDS	VAN ALSTYNE BONDS	WHITESHEED BONDS	WHITE- WATER BONDS	TOTAL MEMO ONLY
CONSTRUCTION FUNDS		5,941,000	7,400,000	4,359,500	45,000	2,655,000	1,115,820	9,585,000	1,800,000	2,288,000	140,000	12,272,239	3,181,177	377,405,000	390,000	3,700,000	3,464,075	8,431,108	444,109,817
Begin Balance		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Funds		5,941,000	7,400,000	4,359,500	45,000	2,655,000	1,115,820	9,585,000	1,800,000	2,288,000	140,000	12,272,239	3,181,177	377,405,000	390,000	3,700,000	3,464,075	8,431,108	112,000,000
New Money		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	558,000,817
Total Funds Available		5,941,000	7,400,000	4,359,500	45,000	2,655,000	1,115,820	9,585,000	1,800,000	2,288,000	140,000	12,272,239	3,181,177	377,405,000	390,000	3,700,000	3,464,075	8,431,108	568,000,817
Outlay Costs		4,158,700	3,550,000	3,498,500	0	2,655,000	840,050	2,875,500	1,800,000	1,838,800	140,000	7,283,343	2,283,659	318,994,000	390,000	2,775,000	2,000,000	1,786,108	557,126,559
Remaining Funds Available		1,782,300	3,900,000	871,700	45,000	0	475,770	6,709,500	0	457,200	0	4,988,896	897,518	170,461,000	0	925,000	1,464,075	6,645,000	189,883,658

GREATER TEXOMA UTILITY AUTHORITY
APPROVED
COMBINED BOND BUDGET
2023-24

	ANNA/MELISSA	BEARCREEK SUD	BELLS	BOLIVAR WSC	*CGMA	DORCHESTER	ECTOR	GVILLE	GOBER	MUSTANG	HENRIETTA
	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS
OPERATING REVENUE											
Charges for Bonds	518,615	349,824	437,152	96,648	1,754,280	289,291	44,518	702,724	65,752	276,130	545,692
Charges for Reserve	0	68,864	0	0	0	0	0	0	0	0	0
Charges for Admin	950	1,600	900	650	25,000	1,250	1,050	2,400	925	660	600
Total Operating Revenue	519,565	420,288	438,052	97,298	1,779,280	290,541	45,568	705,124	66,677	276,790	546,292
OPERATING EXPENSES											
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0
General And Admin	2,079	7,341	8,154	502	22,088	5,149	715	6,937	1,403	5,398	11,020
Maint & Repair	0	0	0	0	0	0	0	0	0	0	0
Deprec	431,311	307,855	53,286	79,493	564,345	23,189	30,358	496,220	0	300,434	0
Total Operating Exp	433,391	315,196	61,440	79,995	586,434	28,338	31,073	503,157	1,403	305,832	11,020
OPERATING INCOME (LOSS)	86,174	105,092	376,612	17,303	1,192,846	262,203	14,495	201,968	65,274	(29,042)	535,272
NON OPERATING REVENUES (EXPENSES)											
Invest Inc	10,000	10,000	51,500	2,000	100,000	50,900	1,500	57,500	10,000	8,000	50,000
Bond Prem	0	0	0	0	0	0	0	0	0	0	0
Interest Exp	(85,175)	(161,760)	(292,152)	(11,648)	(1,624,837)	(184,668)	(19,894)	(167,724)	(25,752)	(106,963)	(401,333)
Bond Issuance Costs	0	0	0	0	0	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	0	0	0	0	0	0	0	0	0	0	0
Amort Underwriters Disc	0	0	0	0	0	0	0	0	0	0	0
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expenses)	(75,175)	(151,760)	(240,652)	(9,648)	(1,524,837)	(133,768)	(18,394)	(164,368)	(15,752)	(98,963)	(351,333)
CHANGE IN NET ASSETS	10,999	(46,668)	135,960	7,655	(331,991)	128,434	(3,899)	(72,624)	49,522	(128,004)	183,940

* This is also included in the CGMA Operations budget

	HOWE	KAUFMAN	KRUM	LAKE KIWIA	LAKE TEX	MELISSA	NWG	PARADISE	POTTSBORO	PRINCETON	SADLER
	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS
OPERATING REVENUE											
Charges for Bonds	0	93,895	284,775	607,530	1,379,588	201,955	257,985	43,443	750,222	1,558,747	7,315
Charges for Reserve	0	0	0	42,731	0	0	0	8,731	51,532	79,641	0
Charges for Admin	0	600	1,983	1,800	600	1,200	600	600	2,900	1,800	600
Total Operating Revenue	0	94,495	286,758	652,061	1,380,188	203,155	258,585	52,773	804,654	1,640,188	7,915
OPERATING EXPENSES											
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0
General And Admin	0	2,565	5,327	9,824	12,285	1,152	3,220	901	15,326	31,547	142
Maint & Repair	0	0	0	0	0	0	0	0	0	0	0
Deprec	0	106,700	257,526	325,814	0	132,561	105,476	50,000	135,943	1,026,562	28,843
Total Operating Exp	0	109,265	262,853	335,639	12,285	133,713	108,696	50,901	151,269	1,058,109	28,985
OPERATING INCOME (LOSS)	0	(14,771)	23,905	316,423	1,367,902	69,442	149,889	1,873	653,385	582,079	(21,070)
NON OPERATING REVENUES (EXPENSE)											
Invest Inc	0	5,000	9,500	49,000	20,500	3,500	32,500	4,000	152,750	105,000	1,000
Bond Prem	0	0	0	0	0	0	0	0	0	28,105	0
Interest Exp	0	(3,895)	(153,612)	(253,509)	(207,142)	(48,476)	(111,694)	(18,443)	(369,116)	(836,056)	(2,315)
Bond Issuance Costs	0	0	0	0	0	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	0	0	0	0	0	0	0	0	0	(4,173)	0
Amort Underwriters Disc	0	0	0	0	0	0	0	0	0	2,711	0
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expenses)	0	1,106	(144,112)	(204,509)	(166,642)	(44,976)	(79,194)	(14,443)	(216,366)	(704,413)	(1,315)
CHANGE IN NET ASSETS	0	(13,665)	(120,207)	111,913	1,181,260	24,467	70,695	(12,570)	437,018	(122,394)	(22,385)

* This is also included in the CGMA Opera

	SHERMAN	TOMBEAN	VALLEY VIEW	VAN ALSTYNE	WHITE SHED	WRIGHT	TOTAL
	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	MEMO ONLY
OPERATING REVENUE							
Charges for Bonds	6,823,752	97,189	42,037	487,378	242,337	449,778	18,408,551
Charges for Reserve	0	0	0	0	0	20,460	271,959
Charges for Admin	250,000	435	600	2,100	0	2,650	304,454
Total Operating Revenue	7,073,752	97,624	42,637	489,478	242,337	472,888	18,984,965
OPERATING EXPENSES							
Operating Expenses	0	0	0	0	0	0	0
General And Admin	536,083	1,135	764	7,896	3,842	10,643	713,240
Maint & Repair	425,616	0	0	0	0	0	425,616
Deprec	4,580,653	85,775	0	300,334	0	72,270	9,494,949
Total Operating Exp	5,542,353	86,911	764	308,030	3,842	82,913	10,633,805
OPERATING INCOME (LOSS)	1,531,399	10,714	41,873	181,449	238,495	389,975	8,351,159
NON OPERATING REVENUES (EXPENSE)							
Invest Inc	1,518,500	1,900	5,000	38,000	25,000	47,000	2,369,550
Bond Prem	638,388	0	0	0	0	0	666,493
Interest Exp	(20,704,433)	(22,703)	(27,037)	(117,074)	(192,337)	(129,778)	(26,279,524)
Bond Issuance Costs	0	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	(98,273)	0	0	0	0	0	(102,446)
Amort Underwriters Disc	48,152	0	0	0	0	0	50,863
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	(164,368)
Total Nonoperating Revenues (Expenses)	(18,597,666)	(20,803)	(22,037)	(79,074)	(167,337)	(82,778)	(23,459,432)
CHANGE IN NET ASSETS	(17,066,267)	(10,089)	19,836	102,375	71,158	307,197	(15,108,273)

* This is also included in the CGMA Opera

GREATER TEXOMA UTILITY AUTHORITY
APPROVED
GENERAL FUND BUDGET

OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	AMENDED BUDGETED 2022-23	ACTUAL 7/31/23	EST 9/30	APPROVED BUDGETED 2023-24	% OF INCOME
INCOME					
DRIPPING SPRINGS POST CLOSURE	26,500.00	9,343.05	11,211.66	16,500.00	0.93%
GROUNDWATER DISTRICTS	480,000.00	421,710.76	460,048.10	615,000.00	34.60%
OPERATION SERVICES	105,000.00	92,211.34	110,653.61	150,000.00	8.44%
CGMA OPERATIONS	200,000.00	216,383.08	236,054.27	285,000.00	16.04%
INCOME PERTAINING TO BONDS	690,939.17	191,595.00	383,190.00	710,739.38	39.99%
TOTAL INCOME	1,502,439.17	931,243.23	1,201,157.64	1,777,239.38	100%

					% OF EXPENSES
EXPENDITURES					
AUDIT/CONSULTANT SERVICES	53,900.00	53,900.00	53,900.00	54,400.00	3.06%
BONDING & INSURANCE	11,200.00	10,350.30	11,813.55	14,625.00	0.82%
REPAIRS/MAINT	11,000.00	12,844.45	15,413.34	13,000.00	0.73%
JANITORIAL/LAWN CARE	8,245.00	7,442.25	9,923.00	8,800.00	0.50%
DUES/SUBSCRIPTIONS	3,800.00	2,968.95	3,778.94	3,800.00	0.21%
EQUIPMENT	7,000.00	1,827.08	2,192.50	7,100.00	0.40%
GROUNDWATER DIST	30,000.00	27,937.35	33,524.82	30,000.00	1.69%
INVESTMENT CONSULTING	55,000.00	42,753.68	57,004.91	58,000.00	3.26%
LEGAL	7,500.00	2,642.40	3,170.88	7,500.00	0.42%
MEETINGS & CONFERENCE	3,500.00	4,375.57	4,679.91	5,000.00	0.28%
OFFICE SUPPLIES	10,000.00	10,821.89	12,986.27	11,000.00	0.62%
POSTAGE	2,500.00	2,015.55	2,418.66	2,500.00	0.14%
RENT	30,795.72	24,567.20	29,480.64	30,787.10	1.73%
SALARIES - ADMINISTRATIVE	426,644.01	362,550.19	426,644.01	507,665.19	28.56%
SALARIES - OPERATIONS/GWD	436,569.11	306,263.96	436,569.11	547,633.31	30.81%
FRINGE BENEFITS-PERSONNEL COST	327,730.37	232,666.18	327,730.37	402,365.78	22.64%
SUPPLIES-OPS	3,000.00	93.05	111.66	3,000.00	0.17%
TRAINING	6,500.00	1,862.97	2,800.00	3,000.00	0.17%
TRANSPORTATION EXPENSE	25,000.00	19,842.35	23,810.82	25,000.00	1.41%
UNIFORMS	1,500.00	1,064.59	1,277.51	1,500.00	0.08%
TELEPHONE	4,100.00	4,115.37	4,938.44	4,500.00	0.25%
UTILITIES	12,000.00	10,330.93	12,397.12	12,000.00	0.68%
VEHICLE EXPENSE	18,954.96	29,588.58	30,788.58	19,063.00	1.07%
VEHICLE REPAIRS	6,000.00	2,787.49	6,344.00	5,000.00	0.28%
TOTAL EXPENDITURES	1,502,439.17	1,175,612.33	1,513,699.03	1,777,239.38	100%

NON-CASH DEPRECIATION 12,000.00

GREATER TEXOMA UTILITY AUTHORITY
 DRIPPING SPRINGS POST CLOSURE

	APPROVED 2022-23	ACTUAL @ 6/30/23	Est 9/30/23	APPROVED 2023-24
<u>OPERATING REVENUE</u>				
DRIPPING SPRINGS MAINTENANCE				
City of Denison	24,901.00	10,671.42	14,228.56	15,000.00
City of Sherman	20,374.00	2,741.43	3,655.24	10,775.00
TOTAL OPERATING REVENUES	<u>45,275.00</u>	<u>13,412.85</u>	<u>17,883.80</u>	<u>25,775.00</u>
<u>OPERATING EXPENSES</u>				
OPERATING COST				
SALARIES/EMPLOYEE PERSONNEL COSTS	25,000.00	8,375.14	11,166.85	15,000.00
ENGINEERING				
GAS WELLS				
*GROUND WATER	0.00	0.00		0.00
OTHER EXPENSES				
ADMINISTRATIVE/ACCOUNTING	1,500.00	967.91	1,290.55	1,500.00
EQUIPMENT REPAIR/GAS SYSTEM REPAIR	14,000.00	2,887.50	3,850.00	5,000.00
FUEL & LUBRICANTS	775.00	254.65	339.53	775.00
INSURANCE-LIABILITY/PROPERTY	1,500.00	844.73	844.73	1,000.00
UTILITIES	2,500.00	1,739.19	2,318.92	2,500.00
TOTAL OTHER EXPENSE	<u>20,275.00</u>	<u>15,069.12</u>	<u>8,643.73</u>	<u>10,775.00</u>
TOTAL OPERATING EXPENSES	45,275.00	15,069.12	19,810.58	25,775.00

NON-CASH DEPRECIATION 700.00

GREATER TEXOMA UTILITY AUTHORITY
 CGMA OPERATIONS BUDGET
 FISCAL YEAR 2023-24

<u>OPERATING REVENUE</u>	APPROVED 2022-23	7/31/23	Est 9/30/23	APPROVED 2023-24
4 CITIES-Operations	5,427,147.98	4,465,799.91	5,358,959.89	7,607,600.69
4 CITIES-Bonds	1,754,280.21	1,239,076.20	1,486,891.44	1,754,280.21
Interest Income	5,000.00	225,349.57	264,082.82	125,000.00
Bill Board	1,000.00	1,000.00	1,000.00	1,000.00
TOTAL OPERATING REVENUES	7,187,428.19	5,931,225.68	7,110,934.15	9,487,880.90
 <u>OPERATING EXPENSES</u>				
Bond Costs				
General GTUA Costs	39,950.00	13,076.28	15,691.54	40,000.00
Depreciation	564,345.35			564,345.35
Interest Expense	969,312.82	109,673.54	875,397.97	1,624,837.00
Debt Management				
Admin-GTUA Costs	45,000.00	38,743.40	46,492.08	60,000.00
Insurance	6,100.00	8,203.21	8,203.21	8,200.00
Legal	5,000.00	4,391.25	5,000.00	3,000.00
Right-of-Way	0.00		0.00	
Operations/Maintenance				
Operations-Staff	211,000.00	186,112.17	223,334.60	225,000.00
O&M	275,000.00	168,219.06	201,862.87	200,000.00
Communications Line	2,300.00	1,674.76	2,009.71	2,300.00
Lawn Care	5,500.00	5,163.30	6,195.96	5,500.00
Lease - Equip	90,800.00	93,147.64	99,636.64	78,000.00
Utilities/Contract Maint				
Electrical	199,109.72	121,290.20	145,548.24	260,000.00
Water Costs				
*Take or pay fees	4,212,407.28	3,160,310.88	4,213,747.84	6,110,000.00
CIP Project				
Water Study-Engineers	0.00			
Advertising		4,531.92	4,532.00	
Vehicle				50,000.00
Engineering-CIP & Add'l Services	375,000.00	375,822.23	400,000.00	80,000.00
CIP Project - Electrical Switch	142,000.00	28,500.00	42,750.00	74,100.00
 TOTAL OPERATING EXPENSES	 7,142,825.17	 4,318,859.84	 5,339,617.87	 9,385,282.35

* NTMWD rate \$3.74 per 1,000 gal.
 2023 MAV - 1,633,584