

**CITY OF SEDAN  
SPECIAL MINUTES OF FEBRUARY 23<sup>RD</sup>, 2024**

A Special Meeting of the Sedan City Council was called to order on February 23<sup>rd</sup>, 2024, at 12:00 noon, with Mayor Bryan Blankinship presiding. The purpose of the meeting was to discuss the purchase of a police vehicle. Council members present: Sharon Payne, Janice Fine, Adam Clark, and Angela Evans. Kathy Miller was present by phone. Employees present: Lana Robinson and Police Chief Kirk Richardson. Guests present: Willington Buttler, Stewart Tolson, and Pam Koerner.

Mayor Byran Blankinship called the meeting to order at 12:01 PM.

Lana Robinson gave information about Elevate Bank and Sedan Bank Financing for the 2022 Dodge Durango pick up for police costing \$35,425.00. Both banks had a finance interest rate of 5.25% for a 4 and 5 year loan.

Sedan Bank had monthly payments and quarterly payments. Elevate Bank had monthly, quarterly, and annual payments.

Lana Robinson contacted the city budget preparer Anita Goetzen who advised if city decides to pay for the vehicle outright it would affect the carry over by trickling down the carryover amount for the 2025 budget & depending on the assessed valuation for the 2025 budget, it will affect the carryover from 2025 to 2026. The council will need to watch the spending in all areas and might need to exceed the revenue neutral rate for the 2025 budget.


Elevate Bank would be the better option with the annual payments. This will allow the city to budget for the payment in 2025 but will also increase the budget by that amount in 2025.

With the budget increase on the new officer hire it would mean police would go over their budget by approximately \$19,631.00 if you chose to make monthly or quarterly payments. Anita said it would be doable with all the carryover from the other departments coming under budget.

Adam Clark made a motion to approve purchase of the 2022 Dodge Durango for \$35,425.00 using the funds out of the General Budget. Janice Fine seconded the motion. Motion carried.

Sharon Payne made a motion to adjourn the special meeting. Angela Evans seconded the motion. Motion carried and the meeting was adjourned.

  
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Bryan Blankinship, Mayor

  
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Lana Robinson, City Clerk