



8 February 2023

ASX RELEASE

## ENTITLEMENT ISSUE

Locksley Resources Limited (“**Locksley**” or the “**Company**”) (**ASX: LKY**) is pleased to announce a pro-rata non-renounceable entitlement issue of shares on the basis of one (1) share (**New Share**) for every four (4) fully paid ordinary shares (**Shares**) held by eligible shareholders at 5:00pm (WST) on Tuesday, 14 February 2023 (**Record Date**) at an issue price of \$0.06 per New Share (**Offer**).

The Offer is being made to all shareholders of the Company named on its register of members at the Record Date, whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

Based on the number of Shares on issue at the date of this announcement, a total of approximately 14,000,000 New Shares will be issued pursuant to the Offer (assuming no Shares are issued prior to the Record Date, including on exercise of existing options) to raise up to approximately \$840,000 (before costs). The funds raised from the Offer will be applied towards exploration activities and to cover the costs of the Offer. Funds raised will also augment working capital.

Any entitlement not taken up pursuant to the Offer (if any) will form the shortfall (**Shortfall**). The Board of the Company retains the right to place any Shortfall at their discretion within three (3) months following the closing date of the Offer.

Full details of the Offer will be set out in the prospectus to be lodged by the Company on the ASX on 9 February 2023.

## Indicative Timetable

The indicative timetable for the Offer is as follows:

EVENT	DATE
Announcement of Non-Renounceable Rights Issue Offer and lodgement of Appendix 3B with ASX	8 February 2023
Lodgement of Prospectus with ASIC and ASX	9 February 2023
Ex date (i.e. date from which Shares trade without entitlements to participate in the Offer)	13 February 2023
Record Date for determining Entitlements	14 February 2023
Prospectus and Entitlement and Acceptance Form despatched to Eligible Shareholders, and Company announces that this has occurred	17 February 2023
Opening date of the Offer	17 February 2023
Last day to extend Closing Date of the Offer	23 February 2023
Closing Date (5.00pm AWST) *	28 February 2023
Securities quoted on a deferred settlement basis	1 March 2023
Announcement of the results of the Offer	3 March 2023
Last day for the Company to issue the Securities under the Offer and lodge an Appendix 2A	7 March 2023
Deferred settlement trading ends	7 March 2023
Commencement of trading of Securities on ASX	8 March 2023

The Board of the Company has authorised this announcement to be released to the ASX.

### For further information contact:

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