

CSCE Annual Cash Flow

CATEGORY	Year 11	YEAR 12	YEAR 13	YEAR 14	YEAR 15
Cash flow from Operations	\$229,166	\$182,058	\$187,081	\$122,156	\$34,532
Net change in working capital	223,587	0	0	0	0
Loan Proceeds	0	0	0	0	0
Loan Repayments	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Cash Flow	\$452,753	\$182,058	\$187,081	\$122,156	\$34,532
Beginning Cash Balance	<u>\$631,216</u>	<u>\$1,083,969</u>	<u>\$1,266,027</u>	<u>\$1,453,108</u>	<u>\$1,575,264</u>
Ending Cash Balance	<u>\$1,083,969</u>	<u>\$1,266,027</u>	<u>\$1,453,108</u>	<u>\$1,575,264</u>	<u>\$1,609,796</u>