

Sutherland Farms HOA, Inc.
Income and Expense Statement
Ending 12/31/2022

	2022 Actual YTD	2022 BUDGET	2022 Variance YTD	2023 Proposed Budget
REVENUES				
Assessment Fees	25,950.00	25,950.00	-	25,950.00
Interest Earned	1.06	5.00	(3.94)	2.00
TOTAL REVENUES	25,951.06	25,955.00	(3.94)	25,952.00
EXPENSES				
Capital Improvements	-	-	-	-
Committees: Neighborhood Watch	-	-	-	-
Committees: Social	1,732.81	1,700.00	32.81	1,700.00
Income Tax Expense	-	-	-	-
Insurance, D & O and Liability	1,240.93	1,400.00	(159.07)	1,400.00
	-	-	-	-
Maintenance: Landscape	6,796.04	5,000.00	1,796.04	5,000.00
Maintenance: Mowing	13,500.00	10,500.00	3,000.00	12,000.00
Maintenance: Snow Removal	-	650.00	(650.00)	650.00
Maintenance: Street Signs & Posts	-	500.00	(500.00)	300.00
Maintenance: Sprinkler System	302.10	500.00	(197.90)	500.00
	-	-	-	-
Professional Fees (accounting)	832.60	800.00	32.60	800.00
Professional Fees (legal)	100.00	500.00	(400.00)	500.00
Property Tax (Warren County)	22.80	25.00	(2.20)	25.00
Website, Adv. Office Expenses, Postage	1,267.47	800.00	467.47	1,100.00
Utilities: Water	1,729.65	2,000.00	(270.35)	1,800.00
TOTAL EXPENSES	27,524.40	24,375.00	3,149.40	25,775.00
NET INCOME	(1,573.34)	1,580.00		177.00
CASH BALANCES				
Beginning Cash Balance	7,980.26	7,980.26		6,406.92
Net Income (from above)	(1,573.34)	1,580.00		177.00
Ending Bank -Cash Balance	6,406.92	9,560.26		6,583.92

Total lots in Sutherland Farms 173