

Sutherland Farms HOA, Inc.
2023 Income and Expense Statement
and
2024 Proposed Budget

	2023 Actual YTD	2023 BUDGET	2023 Variance YTD	2024 Proposed Budget
REVENUES				
Assessment Fees <i>173 Lots @ \$150</i>	25,950.00	25,950.00	-	25,950.00
Interest Earned	227.23	2.00	225.23	225.00
Late Fees	63.89	0.00	63.89	65.00
TOTAL REVENUES	26,241.12	25,952.00	289.12	26,240.00
EXPENSES				
Bank Charges	37.50	-	37.50	-
Capital Improvements	-	-	-	-
Committees: Neighborhood Watch	-	-	-	-
Committees: Social	1,629.82	1,700.00	(70.18)	1,700.00
Income Tax Expense	-	-	-	-
Insurance, D & O and Liability	1,246.04	1,400.00	(153.96)	1,300.00
	-	-	-	-
Maintenance: Landscape	10,786.16	5,000.00	5,786.16	5,000.00
Maintenance: Mowing	13,825.00	12,000.00	1,825.00	13,000.00
Maintenance: Snow Removal	-	650.00	(650.00)	250.00
Maintenance: Street Signs & Posts	-	300.00	(300.00)	200.00
Maintenance: Sprinkler System	497.88	500.00	(2.12)	600.00
	-	-	-	-
Professional Fees (accounting)	735.58	800.00	(64.42)	800.00
Professional Fees (legal)	-	500.00	(500.00)	200.00
Property Tax (Warren County)	25.21	25.00	0.21	25.00
QuickBooks Payment Fees	38.05	-	38.05	25.00
Website, Adv. Office Expenses, Postage	1,206.23	1,100.00	106.23	1,000.00
Utilities: Water	1,896.72	1,800.00	96.72	1,100.00
TOTAL EXPENSES	31,924.19	25,775.00	6,149.19	25,200.00
NET INCOME	(5,683.07)	177.00	(5,860.07)	1,040.00
CASH BALANCES				
Beginning Cash Balance	6,406.92	6,406.92	-	723.85
Net Income (from above)	(5,683.07)	177.00	-	1,040.00
Ending Bank/Cash Balance	723.85	6,583.92	-	1,763.85