

**Sutherland Farms HOA, Inc.**  
**Income and Expense Statement Ending 12/31/2016**

	2016 Actual YTD	2016 BUDGET	2016 Variance YTD
<b>REVENUES</b>			
Assessment Fees	21,625.00	21,625.00	-
Interest Earned	5.00	10.00	(5.00)
<b>TOTAL REVENUES</b>	<b>21,630.00</b>	<b>21,635.00</b>	<b>(5.00)</b>
<b>EXPENSES</b>			
Capital Improvements	-	-	-
Committees: Neighborhood Watch	-	-	-
Committees: Social	1,645.19	1,700.00	(54.81)
Income Tax Expense	-	-	-
Insurance, D & O and Liability	1,515.91	1,700.00	(184.09)
	-	-	-
Maintenance: Landscape	6,372.54	7,500.00	(1,127.46)
Maintenance: Mowing	9,870.00	7,500.00	2,370.00
Maintenance: Snow Removal	214.20	650.00	(435.80)
Maintenance: Street Signs & Posts	-	500.00	(500.00)
Maintenance: Sprinkler System	495.61	1,000.00	(504.39)
	-	-	-
Professional Fees (accounting)	785.00	800.00	(15.00)
Professional Fees (legal)	-	300.00	(300.00)
Property Tax (Warren County)	21.98	25.00	(3.02)
Website, Adv. Office Supplies, Postage	609.93	650.00	(40.07)
Utilities: Water	1,997.81	2,300.00	(302.19)
<b>TOTAL EXPENSES</b>	<b>23,528.17</b>	<b>24,625.00</b>	<b>(1,096.83)</b>
<b>NET INCOME</b>	<b>(1,898.17)</b>	<b>(2,990.00)</b>	<b>1,091.83</b>
<b>CASH BALANCES</b>			
<b>Beginning Cash Balance</b>	12,949.00	12,949.00	
<b>Net Income</b> (from above)	(1,898.17)	(2,990.00)	1,091.83
<b>Ending Bank -Cash Balance</b>	<b>11,050.83</b>	9,959.00	1,091.83

**Total lots in Sutherland Farms 173**