

Sutherland Farms HOA, Inc.
Income and Expenses Ending 12/31/2017

	2017 Actual YTD	2017 BUDGET	2017 Variance YTD
REVENUES			
Assessment Fees	21,625.00	21,625.00	-
Interest Earned	3.63	5.00	(1.37)
TOTAL REVENUES	21,628.63	21,630.00	(1.37)
EXPENSES			
Capital Improvements	-	-	-
Committees: Neighborhood Watch	-	-	-
Committees: Social	1,703.53	1,700.00	3.53
Income Tax Expense	-	-	-
Insurance, D & O and Liability	1,514.86	1,700.00	(185.14)
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Maintenance: Landscape	3,814.94	7,000.00	(3,185.06)
Maintenance: Mowing	9,050.00	8,000.00	1,050.00
Maintenance: Snow Removal	-	650.00	(650.00)
Maintenance: Street Signs & Posts	-	500.00	(500.00)
Maintenance: Sprinkler System	771.98	650.00	121.98
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Professional Fees (accounting)	790.00	800.00	(10.00)
Professional Fees (legal)	850.00	300.00	550.00
Property Tax (Warren County)	22.62	25.00	(2.38)
Website, Adv. Office Supplies, Postage	659.83	750.00	(90.17)
Utilities: Water	2,225.19	2,300.00	(74.81)
TOTAL EXPENSES	21,402.95	24,375.00	(2,972.05)
NET INCOME	225.68	(2,745.00)	2,970.68
CASH BALANCES			
Beginning Cash Balance	11,050.83	11,050.83	
Net Income (from above)	225.68	(2,745.00)	2,970.68
Ending Bank -Cash Balance	11,276.51	8,305.83	2,970.68

Total lots in Sutherland Farms 173