

Sutherland Farms HOA, Inc.
Income and Expenses Ending 12/31/2018

	2018 Actual YTD	2018 BUDGET	2018 Variance YTD
REVENUES			
Assessment Fees	25,950.00	25,950.00	-
Interest Earned	3.33	5.00	(1.67)
TOTAL REVENUES	25,953.33	25,955.00	(1.67)

EXPENSES			
Capital Improvements	-	-	-
Committees: Neighborhood Watch	-	-	-
Committees: Social	1,796.19	1,700.00	96.19
Income Tax Expense	-	-	-
Insurance, D & O and Liability	1,275.42	1,700.00	(424.58)
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Maintenance: Landscape	5,373.90	6,500.00	(1,126.10)
Maintenance: Mowing	10,398.90	9,000.00	1,398.90
Maintenance: Snow Removal	-	650.00	(650.00)
Maintenance: Street Signs & Posts	2,103.40	2,500.00	(396.60)
Maintenance: Sprinkler System	398.04	750.00	(351.96)
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Professional Fees (accounting)	790.00	800.00	(10.00)
Professional Fees (legal)	-	500.00	(500.00)
Property Tax (Warren County)	22.27	25.00	(2.73)
Website, Adv. Office Supplies, Postage	637.05	650.00	(12.95)
Utilities: Water	1,987.88	2,300.00	(312.12)
TOTAL EXPENSES	24,783.05	27,075.00	(2,291.95)

NET INCOME	1,170.28	(1,120.00)	2,290.28
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CASH BALANCES			
Beginning Cash Balance	11,276.51	11,276.51	
Net Income (from above)	1,170.28	(1,120.00)	2,290.28
Ending Bank -Cash Balance	12,446.79	10,156.51	2,290.28

Total lots in Sutherland Farms 173