

**Sutherland Farms HOA, Inc.**  
**Income and Expenses Ending 12/31/2019**

	2019 Actual YTD	2019 BUDGET	2019 Variance YTD
<b>REVENUES</b>			
Assessment Fees	25,950.00	25,950.00	-
Interest Earned	2.23	5.00	(2.77)
<b>TOTAL REVENUES</b>	<b>25,952.23</b>	<b>25,955.00</b>	<b>(2.77)</b>
<b>EXPENSES</b>			
Capital Improvements	-	-	-
Committees: Neighborhood Watch	-	-	-
Committees: Social	-	1,700.00	(1,700.00)
Income Tax Expense	-	-	-
Insurance, D & O and Liability	1,268.15	1,400.00	(131.85)
	-	-	-
Maintenance: Landscape	4,119.44	4,500.00	(380.56)
Maintenance: Mowing	9,964.00	10,500.00	(536.00)
Maintenance: Snow Removal	-	650.00	(650.00)
Maintenance: Street Signs & Posts	3,055.00	3,000.00	55.00
Maintenance: Sprinkler System	868.67	700.00	168.67
	-	-	-
Professional Fees (accounting)	795.00	800.00	(5.00)
Professional Fees (legal)	-	500.00	(500.00)
Property Tax (Warren County)	22.32	25.00	(2.68)
Website, Adv. Office Supplies, Postage	719.90	600.00	119.90
Utilities: Water	2,680.84	2,200.00	480.84
<b>TOTAL EXPENSES</b>	<b>23,493.32</b>	<b>26,575.00</b>	<b>(3,081.68)</b>
<b>NET INCOME</b>	<b>2,458.91</b>	<b>(620.00)</b>	<b>3,078.91</b>
<b>CASH BALANCES</b>			
<b>Beginning Cash Balance</b>	12,446.79	12,446.79	
<b>Net Income</b> (from above)	2,458.91	(620.00)	
<b>Ending Bank -Cash Balance</b>	<b>14,905.70</b>	11,826.79	

**Total lots in Sutherland Farms 173**