

Sutherland Farms HOA, Inc.
Income and Expenses Ending 12/31/2020

	2020 Actual YTD	2020 BUDGET	2020 Variance YTD
REVENUES			
Assessment Fees	25,950.00	25,950.00	-
Interest Earned	2.56	5.00	(2.44)
TOTAL REVENUES	25,952.56	25,955.00	(2.44)
EXPENSES			
Capital Improvements	-	-	-
Committees: Neighborhood Watch	-	-	-
Committees: Social	-	1,700.00	(1,700.00)
Income Tax Expense	-	-	-
Insurance, D & O and Liability	1,227.70	1,400.00	(172.30)
	-	-	-
Maintenance: Landscape	5,311.94	4,500.00	811.94
Maintenance: Mowing	12,720.50	10,500.00	2,220.50
Maintenance: Snow Removal	-	650.00	(650.00)
Maintenance: Street Signs & Posts	-	1,000.00	(1,000.00)
Maintenance: Sprinkler System	275.60	1,000.00	(724.40)
	-	-	-
Professional Fees (accounting)	795.00	800.00	(5.00)
Professional Fees (legal)	-	500.00	(500.00)
Property Tax (Warren County)	22.34	25.00	(2.66)
Website, Adv. Office Supplies, Postage	719.30	800.00	(80.70)
Utilities: Water	2,530.87	2,500.00	30.87
TOTAL EXPENSES	23,603.25	25,375.00	(1,771.75)
NET INCOME	2,349.31	580.00	1,769.31
CASH BALANCES			
Beginning Cash Balance	14,905.70	14,905.70	
Net Income (from above)	2,349.31	580.00	
Ending Bank -Cash Balance	17,255.01	15,485.70	

Total lots in Sutherland Farms 173