

**Rocky Bayou Owners Association, Inc.'s 2020 Approved Budget**

**Income:**

Dues - 407 Properties @ \$140.00	\$ 56,980.00
Dues paid in 2019 for 2020 <b>(See Note #2 below)</b>	\$ (390.00)
Total Income	\$ 56,590.00
Carry over from 2019 <b>(See Note #3 below)</b>	\$ 5,126.28
<b>Total amount for the board to budget</b>	<b>\$ 61,716.28</b>

**Expense:**

Accounting Contract - Michelle Atkinson	\$ 4,500.00
Administrative	\$ 4,000.00
Grounds-keeping Maintenance Contract - Scott Wilcoxon	\$ 10,800.00
Lawn Treatment - Brock Pest Control	\$ 3,000.00
Landscaping & Improvements Contract - Open	\$ 6,180.00
Legal & Professional Fees	\$ 7,500.00
Newsletter	\$ 800.00
Projects	\$ 9,786.28
Repairs & Maint. & Entrance Ways	\$ 3,000.00
Insurance	\$ 3,800.00
Tax Prep	\$ 150.00
Utilities - Electrical	\$ 3,000.00
Utilities - Water	\$ 5,000.00
Web Site Maintenance	\$ 200.00
<b>Total Expenses</b>	<b>\$ 61,716.28</b>

**NOTE #1:** The board approved a CD be purchased of \$20,000.00 for 13 months at 2.55% at Synovus Bank effective 2/14/19. This will mature on 3/14/2020.

**NOTE #2:** Three members paid their 2020 dues in 2019. The amount paid was based on the annual assessments of \$130.00 each, totalling \$390.00 and has been applied to the Line item in **Income** - Dues paid in 2019 for 2020. As such, the Project line has been reduced by \$390.00 in order to balance the budget.

**NOTE #3:** There was a balance of \$5,126.28 at the end of 2019 in the Checking Account and \$40,378.39 in the Money Marketing Account. The unused 2019 checking account balance of \$5,126.28 has been applied to Projects for 2020. Funds will be drawn from the Money Market account as needed.