

# Goose Lake Association

3935 Goose Lake Road  
Morris, IL 60450  
Phone: 815-942-4879



Date: 08/26/2019

<b>Treasurers Report as of 07/31/2019 End of Month -YTD</b>			
	2019	2018	Difference
<b>Cash Balance</b>	499,160	422,285	76,875
<b>Total Association</b>			
Gross Profit:	357,828	365,888	-8,060
Expenses:	236,975	226,935	10,040
Net Income	120,853	138,953	-18,100
<b>Bar Operations</b>			
Gross Profit	120,053	130,329	-10,276
Expenses	79,815	99,444	-19,629
Net Income (Loss)	40,238*	30,885	9,353
Gaming Income	25,288	26,058	-770
Net Bar Profits minus Gaming Income	14,950	7,827	7,123
Cost of sales ****	34.20%*	35.67%	-1.47%
<i>NOTE: numbers may differ from financial statements by \$1.00 due to rounding</i>			
<i>*The Bar Net Income figure is estimated since computing inventory value is in progress.</i>			

<b>Membership</b>			
<b>Paid</b>	2019	2018	Difference
A Members	135	132	
B Members	77	90	-13
Total Membership	212	222	-10
<b>Unpaid</b>	2019	Past Due over 2 years	
Unpaid Property Owners	4	3	

Treasurer Agenda:

1. YTD vs Budget reports as of July 31 have been provided to the Committee Chairs
2. I have been asked if the office can generate the procedures and tracking tools that would allow the bar and the Association to accurately track inventory. It turns out that support for the POS system has lapsed when the bar decided to move the credit card business to a cheaper alternative. So, the POS system is logging purchases of CGS items and is tracking sales, but inventory cost is not being updated in the system.