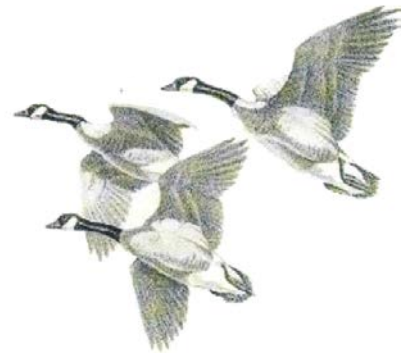


# Goose Lake Association

3935 Goose Lake Road  
Morris, IL 60450  
Phone: 815-942-4879



Date: 10/28/2019

<b>Treasurers Report as of 09/30/2019 End of Month -YTD</b>			
	2019	2018	Difference
<b>Cash Balance</b>	448,656	365,126	83,529
<b>Total Association</b>			
Gross Profit:	397,723	412,562	-14,839
Expenses:	308,532	293,969	14,563
Net Income	89,191	118,593	-29,402
<b>Bar Operations</b>			
Gross Profit	151,612	164,577	-12,965
Expenses	103,695	122,204	-18,509
Net Income (Loss)	47,917*	42,373	5,544
Gaming Income	30,820	32,136	-1,315
Net Bar Profits minus Gaming Income	17,097	10,237	6,860
Cost of sales ****	34.73%*	34.88%	-0.15%
<i>NOTE: numbers may differ from financial statements by \$1.00 due to rounding</i>			
<i>*The Bar Net Income figure is estimated since computing inventory value is in progress.</i>			

<b>Membership</b>			
<b>Paid</b>	2019	2018	Difference
A Members	135	134	1
B Members	77	85	-8
Total Membership	212	219	-7
<b>Unpaid</b>	2019	Past Due over 2 years	
Unpaid Property Owners	3	3	

RESOLUTIONS FOR FIRST BUSINESS BOARD MEETING AFTER ANNUAL MEETING:

Establish Association Attorney: Robert Russo

Establish Association Banks : First Midwest; Building and Loan; First Federal; Midland

Establish Bank Document Signers at least two officers

Establish Association Accountant: Zabel and Associates

Our deadline is still October 15, but might be pushed back if Drake sees good progress. However, the GLA will be exempted from real estate agreements, meaning that we will not be responsible to pay for any commissions.