

August 31, 2021

GOOSE LAKE ASSOCIATION BOARD MEETING

President Terry Livingston called the meeting to order at 7:00 pm. followed by the pledge of allegiance.

Present- Terry Livingston, Tom Morris, Barb Peters, Dave Darner, James Arnold, David Barker, Marie Stover, Mike Poeschel, Tom Haas, Kyle Oakes, Gabby Kerr, Dave Bogash, Mike Dunbar.

Absent- Lisa Anderson, Dan Rezabek, Jim Papesh.

Dave Darner went over the treasurers report (see attached report) He explained how to read the spread sheets on the monthly statement. Reported that the second PPP loan (Paycheck protection program) for the amount of 29355.00 was forgiven on 8-4-2021.

Mike Poeschel made a motion seconded by Dave Bogash to accept the treasurers report. Motion carried.

July 26, 2021 minutes were reviewed.

Tom Haas made a motion seconded by Phil Sheedy to accept minutes as corrected. Motion carried.

The results of the financial audit was presented. No issues found, everything looked good. Discussed ideas to help improve our system. Suggested changing the status to a non-profit.

Terry Livingston appointed Marie Stover chairperson of the rules and by-laws committee.

The President went over issues that were brought to his attention
Fine given to a homeowner for giving out his Marina key.
Complaints of rafts blocking flow of traffic on Beaver lake.
Many safety issues on Lincoln lake involving Jet skis and pontoon boats pulling skiers.
Carpet in the hall needs to be replaced.
Terry addressed the current board members seeking re-election and introduced Doug Fite who is on the ballot for the first time.
Explained open positions will be addressed after the annual election.

Dave Barker updated the board on Coal city road project, and again informed the board of the dangers on Lincoln lake with pontoons/ jet skis. Changes need to be made to insure the safety on the lake.

Jim Arnold went over the election. Discussed availability of early voting ballots. Jim Arnold made a motion seconded by Mike Poeschel for the use of funds for annual meeting. (see attached motion # 81) Motion carried.

Jim Arnold informed the board that he obtained 4 bids for the Beaver dam spillway repair. Fatlin trucking and excavating is doing the work at the cost of \$43,910. Jim went over the progression of the project, shoreline stone work, pipe being put in the ground this week and clean up and seeding to be done within 2 weeks.

Kyle Oakes was asked about the bar and if the bar manager had authority to make decisions such as hours and entertainment on her own without bar chairpersons approval. He said yes the bar manager can make those decisions.

Gabby Kerr announced the return of Trick or Trunk for this years Halloween party. Shared some of her ideas like presenting a Trophy for best decorated vehicle.

Dave Bogash made a motion seconded by Mike Poeschel for a front door repair /replace(see attached motion # 82) Motion carried.

Mike Poeschel updated the board on the sink hole in the campground repair. Work is complete, looks good and came in under budget at the cost of \$2000.00. He also operated the beaver lake 24 inch valve pipe on August 09 2021

Tom Morris made a motion seconded by Mike Dunbar to adjourn the meeting at 8:36 pm. Motion carried

Respectively submitted. Barbara Peters Board Secretary

LAKE LEVELS (2021)	Lincoln Lake	Beaver Lake	Goose Lake
January	-3.5 (ice)	0 (ice)	-9.5 (ice)
February	-1 (ice)	+1 (ice)	-10 (ice)
March	+3	+2	-4
April	+2	+3.5	-2
May	+3	+5 1/2	+2
June	+5	+7	+4.5
July	+3	+5 1/2	+3.5
August	-2	+2	-4
September			
October			
November			
December			

**Add -6" to reflect Beaver Lake summer pool elevation level*

Goose Lake Association

3935 Goose Lake Road
Morris, IL 60450
Phone: 815-942-4879



Date: 08/30/2021

Treasurers Report as of 7-31-2021 *			
Balance Sheet	2021	2020	Difference
Cash in Bank (Checking)	334,945	202,677	132,268
Petty Cash	1,900	1,900	0
Unallocated Savings	29,842	51,101	(21,259)
Allocated Savings (Projects)	123,297	101,500	21,797
TOTAL CASH POSITION	489,984	357,078	132,907
Available Cash for Operations (TotCash-PC-AS-Debt)	364,787	99,277	265,510
Liabilities			
Outstanding Balance of Land Purchase Loan	0	128,066	(128,066)
Outstanding Balance of PPP Loan1 (Rec'd 8/2020)	0	0	0
Outstanding Balance of PPP Loan2 (Rec'd 3/2021)	**0	0	0
Profit & Loss			
Gross Profit:	335,997	309,503	44,494
Expenses:	203,996	193,866	10,130
Net Income	150,001	115,637	34,364

* Numbers may differ from financial statements by \$1.00 due to rounding

** SBA Forgiveness application of PPP Loan2 was approved 8/04/2021

Membership			
Paid	2021	2020	Difference
A Members	133	130	3
B Members	83	91	8
Total Membership	216	221	5
Unpaid Property Owner Debt		Past Due over 2 years	Amount
Unpaid Owner Dues	15	3	4880***
Late Assessments	7	0	11,847****

*** Amount reflects dues only and does not include late fees.

**** Amount reflects full assessment amount multiplied by the number of late owners plus accrued interest as of 6/30/2021. Late fees are not included.

Goose Lake Association Board Meeting, Dated Aug 31, 2020

MOTION # #81
 DESCRIPTION OF MOTION:

AUTHORIZE MONEY FOR ANNUAL MEETING AND ELECTION EXPENSES.
\$1500 - MEETING MEAL
\$350 - POSTAGE & MAILING EXPENSES
not to exceed
TOTAL \$1850

(Additional Space on Reverse Side)

MOTION PROPOSED BY: JAMES ARNOLD
 MOTION SECONDED BY: MIKE POESCHEL

Director Name	Yes (Pass)	No (Fail)	Director Name	Yes (Pass)	No (Fail)
Terry Livingston, President	Yes	No	Tom Morris, VP	<input checked="" type="radio"/>	No
David Darner, Treasurer	<input checked="" type="radio"/>	No	Barbara Peters, Secretary	<input checked="" type="radio"/>	No
Lisa Anderson	Yes	No	Gabriella Kerr	<input checked="" type="radio"/>	No
James Arnold	<input checked="" type="radio"/>	No	Kyle Oakes	<input checked="" type="radio"/>	No
David Barker	<input checked="" type="radio"/>	No	James Papesh	Yes	No
David Bogash	<input checked="" type="radio"/>	No	Michael Poeschel	<input checked="" type="radio"/>	No
Mike Dunbar JR	<input checked="" type="radio"/>	No	Dan Rezabek	Yes	No
Thomas Haas	<input checked="" type="radio"/>	No	Philip Sheedy	<input checked="" type="radio"/>	No
			Marie Stover	<input checked="" type="radio"/>	No

TOTAL

13 YES / NO 0

PASS (The motion becomes a Board directive) / **FAIL** (The Board will not act on this motion)

Secretary Signature of Certification Barbara Peters Date 7-31-2021

Goose Lake Association Board Meeting, Dated AUG 31, 2021

MOTION #

DESCRIPTION OF MOTION:

88

NEW 3'0 LH DOOR WITH 1/2 GLASS FOR OFFICE WITH ALL NEW ALUMINUM WRAP, NEW HANDLE SETS, THRESHOLD AND 5 SET OF KEYS.
 \$1 700 w / TAX
 TO START CONSTRUCTION IN NOVEMBER

(Additional Space on Reverse Side)

MOTION PROPOSED BY:

DAVE BOGASH

MOTION SECONDED BY:

MIKE POESHEL

Director Name	Yes (Pass)	No (Fail)	Director Name	Yes (Pass)	No (Fail)
Terry Livingston, President	Yes	No	Tom Morris, VP	Yes	No
David Darner, Treasurer	Yes	No	Barbara Peters, Secretary	Yes	No
Lisa Anderson	Yes	No	Gabriella Kerr	Yes	No
James Arnold	Yes	No	Kyle Oakes	Yes	No
David Barker	Yes	No	James Papesh	Yes	No
David Bogash	Yes	No	Michael Poeschel	Yes	No
Mike Dunbar JR	Yes	No	Dan Rezabek	Yes	No
Thomas Haas	Yes	No	Philip Sheedy	Yes	No
			Marie Stover	Yes	No

TOTAL

13 YES / NO 0

PASS

(The motion becomes a Board directive)

/

FAIL

(The Board will not act on this motion)

Secretary Signature of Certification

Barbara Peters

Date

8-31-2021