

GOOSE LAKE ASSOCIATION MEETING

Date: 01/27/2020

Vice-President: Tom Morris called the meeting to order at 7:03pm followed by the pledge of allegiance

Present: Barbara Peters, Dave Darner, Tom Morris, Jim Arnold, , Mike Poeschel, Jim Grady, Dave Barker, Joe Turk, Tom Mosey, Lisa Anderson, Tom Haas, Mike Dunbar, Kyle Oakes, Dan Rezabek

Absent: Terry Livingston, Jim Papesh, Phil Sheedy.

Minutes were reviewed

Motion by Tom Mosey and seconded by Mike Poeschel to accept the November 25, 2019 minutes as corrected. Motion carried

Motion by Joe Turk and seconded by Tom Mosey to accept the December 16, 2019 minutes as corrected. Motion carried unanimously.

Sheriff's Report: Nothing to report

Treasurer's Report: Dave Darner reported minimum wage increase to \$9.25 a hour soon to be \$10.00 an hour , which will effect some employee wages.

Real estate taxes went up 60% looking through errors in classifications to find reductions. Filed a protest, hearing scheduled February 18th.

Dave went over status of the land purchase. As of meeting date \$193,175 was collected and a total of 282,340 was received in commitments.

For the loan Grundy bank and 1st Secure were the final two financial institutions decided on, both banks had similar rates and terms. The deciding factor to go with Grundy bank was collateral, Grundy used the land itself, 1st secure wanted to hold all of GLA assets. An agreement of \$10,000 earnest money and then appraisal will be ordered. (See #3 attached motion) He also spoke of himself, Dave Darner and Terry Livingston being able to act as agents of the association. (See #4 attached motion)

Budgets were almost ready then they will be presented to the budget committee The budget will be voted on at the following months meeting.

Treasurer Report as of 12/31/2019

	2020	2019	Difference
Cash Balance	420,100	315,270	104,830
Total Association			
Income	466,112	484,996	-18,884
Expenses	403,503	487,337	-83,833
Net Income	62,609	-2341	64,949

Bar Operations	2020	2019	Difference
Income	210,279	228,139	-17,760
Expenses	141,819	167,462	-25,644
Net Income (Loss)	68,560*	60,676	7,884
Gaming Income	39,905	42,364	-2,459
Net Bar Profits (Excluding gaming)	25,939	17,366	8,573
Cost of Sales	37.2 %	36.9%	.3%

Membership

PAID	2019	2018	Difference
A members	135	134	1
B Members	77	85	-8
Total Membership	212	219	-7

Unpaid Members

UNPAID	2020	Over 2 years
Unpaid Homeowners	3	3

Motion by Mike Poeschel and seconded by Dan Rezabek to accept the Treasurer's report subject to audit. Motion carried

Bar- Reported everything is going good, audit went well with Joe Turk(Audit committee chair). Tom Morris came in and repaired an urgent issue regarding a frozen/broke pipe in the bar allowing it to open for the day. Kyle Oakes is looking into service contract for the ice machine. He is also looking into a better filter for the ice machine to improve water quality and performance. In the process of getting quote on Bar stools.

Tom Mosey inquired about a past budget discussion to put 5000.00 a year away for four years for a new outside bar sign. The treasurer will investigate.

Campground- Quiet no issues. Burnt leaves along the fence. Still working on the rain gutters on the cabana. Kyle Oakes discussed a gate system for entrance of the beach and campground.

Beach- Doing minor repairs. Need to update new salaries due to minimum wage increase. Talked about issue with the life guards leaving for school before the end of our season, and looking for resolutions.

Maintenance- Tractor is in the repair shop. Motion was made for fund approval. (See #2 attached motion)

Barb Peters representing several homeowner requests to have the Goose lake office be open one evening a week, mainly at peak season to accommodate people who work. It will be reviewed by Dave Darner and re-addressed next meeting.

Safety-Nothing to report

Social- Easter party April 11 at 1:00 pm sharp

Weeds- Joe Turk went over the weed report. He explained that he was taking bids for the 2020 weed removal contract. Three companies were approached Rollins Aquatic(current contract holder) McCloud and JadECo. McCloud was 7% higher than Rollins and JadECo regretfully declined. Committee recommended staying with Rollins Aquatic.

Joe Turk went over the fourth quarter 2019 Financial audit report (see #1 attached motion).

Tom Morris is heading a committee to go over our By-laws and recommend any changes to be voted on at the annual meeting. The committee meeting is Feb.10 at 6:00 everybody was welcome to attend.

Shoreline- Dave Barker reminded everyone to let people know to fill out a application before doing any shoreline work, he stated the first application of the year came in and is a large project.

Boats- Please measure before you buy.

Marina

LAKE LEVELS (2020)	Lincoln Lake	Beaver Lake	Goose Lake
January	7" (ice)	6.5"(ice)	3.5"(ice)
February			
March			
April			
May			
June			
July			
August			
September			
October			
November			
December			

**Add -6" to reflect Beaver Lake summer pool elevation level*

**Motion by Jim Grady and seconded Dan Rezabek to adjourn the meeting.
Motion carried unanimously. Meeting adjourned at 8:55pm.**

Respectfully Submitted, Barbara Peters

Goose Lake Association

Goose Lake Association Board Meeting, Dated _____1-27-2020_____

MOTION ID (20.01.27)

#2

DESCRIPTION OF MOTION: Tractor repair

Tractor repair maintenance invoice cost \$2450

(Additional Space on Reverse Side)

MOTION PROPOSED BY: Jim Arnold

MOTION SECONDED BY: Jim Grady

Director Name	Yes (Pass)	No (Fail)	Director Name	Yes (Pass)	No (Fail)
Terry Livingston President	Yes	No	Tom Morris President	Yes	No
David Darner Treasurer	X Yes	No	Barbara Peters Secretary	X Yes	No
Lisa Anderson	X Yes	No	Thomas Mosey	X Yes	No
James Arnold	X Yes	No	Kyle Oakes	X Yes	No
David Barker	X Yes	No	James Papesh	Yes	No
Mike Dunbar Jr	X Yes	No	Michael Poeschel	X Yes	No
James Grady	X Yes	No	Dan Rezabek	X Yes	No
Thomas Haas	X Yes	No	Philip Sheedy	Yes	No
			Joseph Turk	X Yes	No

TOTAL _____ 13 _____ YES / NO _____

MOTION (circle) X PASS / FAIL

Goose Lake Association Board Meeting, Dated 01/27/2020

MOTION ID (YR.MO.00) 20012701

DESCRIPTION OF MOTION: GLA Directive

Whereas the Goose Lake property owners have authorized the Board to purchase land (06-16-100-023) and to obtain financing;
Whereas the results of a special election confirm said authorization;
Whereas Grundy Bank has proposed a commercial loan with the most competitive interest rates and the least required collateral;
Whereas the Goose Lake Association does require a minimum of two Board officers as signers for payments or financial commitments;

Resolved That The Goose Lake Association Board does hereby authorize David Darner and Terry Livingston to act as agents of the Association to commit to Grundy Bank of Morris IL to finance the pending land purchase with a commercial loan as per the Loan Proposal from said bank and dated 01/07/2020 that is currently on file with the Association office.

(Additional Space on Reverse Side)

MOTION PROPOSED BY: David Darner, Treasurer

MOTION SECONDED BY: Mike Poeschel

Director Name	Yes (Pass)	No (Fail)	Director Name	Yes (Pass)	No (Fail)
Terry Livingston President	Yes	No	Tom Morris Vice President	Yes	No
David Darner Treasurer	<u>Yes</u>	No	Barbara Peters Secretary	<u>Yes</u>	No
Lisa Anderson	<u>Yes</u>	No	Thomas Mosey	<u>Yes</u>	No
James Arnold	<u>Yes</u>	No	Kyle Oakes	<u>Yes</u>	No
David Barker	<u>Yes</u>	No	James Papesh	Yes	No
Mike Dunbar Jr	<u>Yes</u>	No	Michael Poeschel	<u>Yes</u>	No
James Grady	<u>Yes</u>	No	Dan Rezabek	<u>Yes</u>	No
Thomas Haas	<u>Yes</u>	No	Philip Sheedy	Yes	No
			Joseph Turk	<u>Yes</u>	No

TOTAL 13 YES / NO _____

MOTION (circle) PASS / FAIL

Goose Lake Association Board Meeting, Dated 1-27-2020

MOTION ID (20.01.27)

DESCRIPTION OF MOTION: Approval of Grundy bank for handling land purchase transactions

Whereas the GLA board has approved Grundy Bank as the institution to provide financing for the pending land purchase (06-16-100-023) in the form of a commercial loan;

Resolved That the GLA board approve the utilization of a separate bank account owned by the Goose lake association for all transactions pertaining to the pending land purchase and that this account be held by Grundy Bank.

(Additional Space on Reverse Side)

MOTION PROPOSED BY: Dave Darner

MOTION SECONDED BY: Dave Barker

Director Name	Yes (Pass)	No (Fail)	Director Name	Yes (Pass)	No (Fail)
Terry Livingston President	Yes	No	Tom Morris President	Yes	No
David Darner Treasurer	X Yes	No	Barbara Peters Secretary	X Yes	No
Lisa Anderson	X Yes	No	Thomas Mosey	X Yes	No
James Arnold	X Yes	No	Kyle Oakes	X Yes	No
David Barker	X Yes	No	James Papesh	Yes	No
Mike Dunbar Jr	X Yes	No	Michael Poeschel	X Yes	No
James Grady	X Yes	No	Dan Rezabek	X Yes	No
Thomas Haas	X Yes	No	Philip Sheedy	Yes	No
			Joseph Turk	X Yes	No

TOTAL 13 YES / NO

MOTION (circle) X PASS / FAIL