

February 27, 2017

GOOSE LAKE ASSOCIATION MINUTES

President Terry Kapinus, called the meeting to order at 7:05 p.m. Followed by the pledge of allegiance.

Present: Terry Kapinus, Tom Morris, Tony Sartoris, Barb Peters, Tom Mosey, Tom Sula, Tom Schmitt, James Arnold, Jim Grady, Mike Poeschel, Dave Barker, Steve Anderson, Jerry Chambers.

Absent: Tad Muszanski, Colleen Clark, Nick Connor.

Minutes were reviewed.

Jim Grady made a motion to accept January 30 minutes as corrected, seconded by Dave Barker, motion was carried unanimously.

Sheriff: Nothing to report

Membership will be updated after April 1st

Treasurers Report

Treasurers Report as of 12-31-2016 End of Month -YTD			
	2016	2015	Difference
Cash Balance	326474	308388	18086
Total Association			
Income:	571955	549136	22819
Expenses:	518659	483810	34849
Loss on Sale of Asset	2464		
Net Income	50832	65326	-12030
Bar Operations			
Income	339246	298713	40533
Expenses	283321	246305	37016
Net Income(Loss)	55925	52408	3517
Gaming Income	41017	43668	-2651
Net Bar Profits minus Gaming Income	14908	6342	6168
Cost of sales ****	36.96%	39.48%	-2.52%

* numbers may differ from financial statements by \$1.00 due to rounding

Financial Summary through 1-31-2017 Year to Date

Treasurers Report as of 1-31-2017 End of Month -YTD			
	2017	2016	Difference
Cash Balance	316757	322093	-5336
Total Association			
Income:	26745	33953	-7208
Expenses:	34853	26602	8251
Net Income	-8108	7351	-15459
Bar Operations			
Income	26743	24840	1903
Expenses	23589	17646	5943
Net Income(Loss)	3154	7194	-4040
Gaming Income	4765	3747	1018
Net Bar Profits minus Gaming Income	-1611	3447	-5058
Cost of sales ****	35.69%	30.58%	5.11%
<i>* numbers may differ from financial statements by \$1.00 due to rounding</i>			

Motion to accept Treasurers report subject to audit made by Mike Poeschel, seconded by Jim Grady Vote was unanimous.

Roof bids were brought up for approval, Steve Anderson is going to check on a variance then there will be a vote at next meeting for approval.

Bar: Bar revenue will show a decrease due to the cost of licensing. Gaming revenue holding steady. Things discussed at bar committee meeting -Pig roast in June, Looking into a Queen of Hearts game, addressing how to go about it legally. Mike Poeschel expressed concerns about adequate parking for such an event. Staff will be doing a three month inventory of the bar.

Updating of the GLA website was addressed, asked Eric Pershey (Homeowner) if he could assist.

Beach: Closed

Campground: Looking to remove several large hornet nests.

Maintenance: Dam to be inspected this summer. Presented mowing contract, Jerry Chambers made a motion to accept, Steve Anderson seconded, vote was unanimous.

Social: April 15 is Easter egg hunt from 1:00 to 3:00. June 24 will be a kids fishing derby from 8:00am to 12:00.

Weeds: Tony asked for opinions where would be the best place to test the muck removal, Tom Morris volunteered to go out with ROLLINS to test.

Tony made a motion to approve the test muck removal at a cost of 3000.00 It was seconded by Mike Poeschel, vote was unanimous to move forward.

Lake Patrol: Jim Grady presented a candidate to do our lake patrol for the season. Jim made the motion to accept, was seconded by Steve Anderson. Vote :11 approved Tom Sula and Jerry Chambers opposed. Motion carried.

Shoreline: Nothing to report

Boats: Measure your watercraft

Fish: Nothing to report

Lake levels: All lakes at +4 inches

Motion made by Tom Morris and seconded by Jim Grady to go into closed session at 9:20

Back to open meeting at 9:47

Motion to adjourn meeting by Jim Grady Seconded by Steve Anderson Motion carried unanimously. Meeting adjourned at 9:48

Respectfully submitted, Barb Peters

Goose lake association.