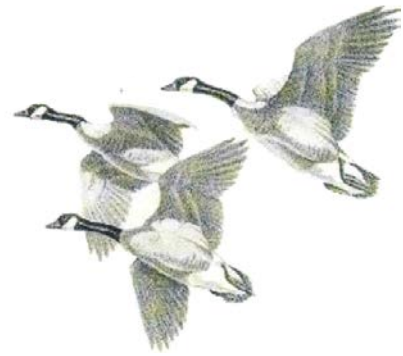


# Goose Lake Association

3935 Goose Lake Road  
Morris, IL 60450  
Phone: 815-942-4879



Date: 12/17/2018

<b>Treasurers Report as of 11/30/2018 End of Month -YTD</b>			
	2018	2017	Difference
<b>Cash Balance</b>	355,363	385,705	-30342
<b>Total Association</b>			
Income:	564,363	527,460	36,903
Expenses:	453,000*	474,656	-21,656
Net Income	111,363*	52,804	58,559
<b>Bar Operations</b>			
Income	309,083	284,530	24,553
Expenses	248,595	246,756	1,839
Net Income (Loss)	60,488**	37,774	22,714
Gaming Income	42,360	38,349	4,011
Net Bar Profits minus Gaming Income	18,128	-575	18,703
Cost of sales ****	34.82%**	38.58%	<b>-3.76%</b>
<i>NOTE: numbers may differ from financial statements by \$1.00 due to rounding</i>			
<i>*Expenses do not include depreciated assets such as the roof and pavilion costs. Therefore, net income is overstated and expenses are understated.</i>			
<i>**The Bar Net Income figure is estimated since no verified inventory balance is available.</i>			

<b>Membership As of 11/30/2018</b>			
<b>Paid</b>	2018	2017	Difference
A Members	134	134	0
B Members	85	86	-1
Total Membership	219	220	-1
<b>Unpaid</b>	2018	Past Due over 2 years	
Unpaid Property Owners	7	3	