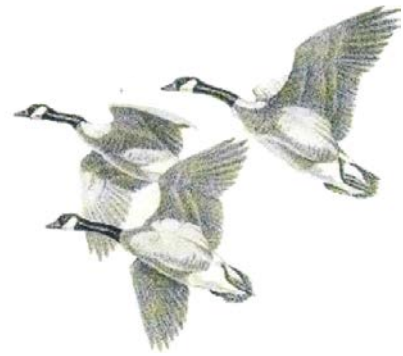


Goose Lake Association

3935 Goose Lake Road
Morris, IL 60450
Phone: 815-942-4879



Date: 01/28/2019

Treasurers Report as of 12/31/2018 End of Month -YTD			
	2018	2017	Difference
Cash Balance	360,565	373,467	-12,902
Total Association			
Income:	590,029	563,108	26,920
Expenses:	484,320*	520,368	-36,048
Net Income	105,709*	42,740	62,969
Bar Operations			
Income	332,077	318,378	13,699
Expenses	271,755	274,299	2,545
Net Income (Loss)	60,322**	44,078	16,243
Gaming Income	43,311	42,287	1,023
Net Bar Profits minus Gaming Income	17,011	1,791	15,220
Cost of sales ****	34.82%**	37.34%	-2.52%
<i>NOTE: numbers may differ from financial statements by \$1.00 due to rounding</i>			
<i>*Expenses do not include depreciated assets such as the roof and pavilion costs. Therefore, net income is overstated and expenses are understated.</i>			
<i>**The Bar Net Income figure is estimated since no verified inventory balance is available.</i>			

Membership As of 12/31/2018			
Paid	2018	2017	Difference
A Members	134	129	5
B Members	85	84	1
Total Membership	219	213	6
Unpaid	2018	Past Due over 2 years	
Unpaid Property Owners	6	3	