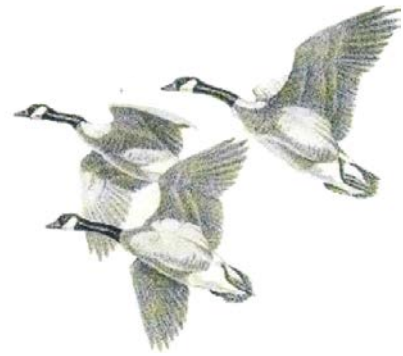


# Goose Lake Association

3935 Goose Lake Road  
Morris, IL 60450  
Phone: 815-942-4879



Date: 03/25/2019

<b>Treasurers Report as of 02/28/2019 End of Month -YTD</b>			
	2019	2018	Difference
<b>Cash Balance</b>	376,505	402,388	-25,884
<b>Total Association</b>			
Income:	78,716	93,863	-15,148
Expenses:	68,632*	66,627	-2,005
Net Income	10,083*	27,236	-17,153
<b>Bar Operations</b>			
Income	51,896	48,774	3,122
Expenses	38,233	49,705	--11,472
Net Income (Loss)	13,663**	2,380	14,594
Gaming Income	6,447	6,758	-311
Net Bar Profits minus Gaming Income	7,216	-4,378	11594
Cost of sales ****	31.5%**	40.7%	<b>-9.2%</b>
<i>NOTE: numbers may differ from financial statements by \$1.00 due to rounding</i>			
<i>*Expenses do not include depreciated assets. Therefore, net income is overstated and expenses are understated.</i>			
<i>**The Bar Net Income figure is estimated since no verified inventory balance is available.</i>			

<b>Membership As of 02/28/2019</b>			
<b>Paid</b>	2019	2018	Difference
A Members	134	129	5
B Members	85	84	1
Total Membership	219	213	6
<b>Unpaid</b>	2018	Past Due over 2 years	
Unpaid Property Owners	6	3	