

HOUSING MARKET SNAPSHOT FOR FEBRUARY 2024

*Based on data recorded over Canadian MLS® Systems. All percentage changes are year-over-year comparisons.



+19.7%

Home sales increased by 19.7% across Canada, with 35,523 units sold in February 2024, compared to 29,687 in February 2023.



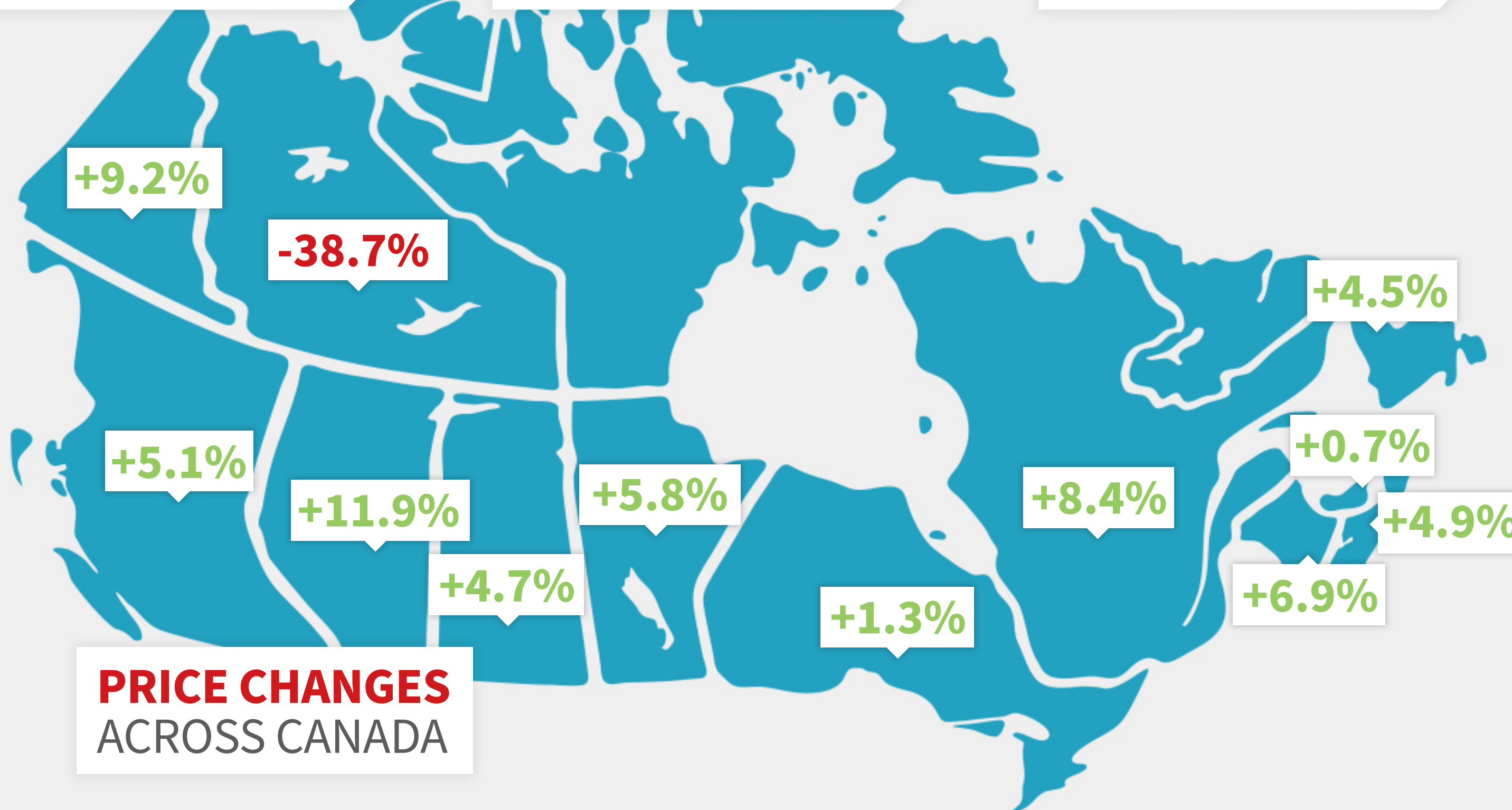
+24.2%

New listings increased by 24.2% across Canada, with 64,201 new listings added in February 2024, compared to 51,672 in 2023.



+3.5%

The average price of homes sold across Canada in February 2024 was \$685,809, an increase of 3.5% from \$662,527 in February 2023.



**PRICE CHANGES
ACROSS CANADA**

Percentage changes for Saskatchewan, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador reference the MLS® Home Price Index (HPI). While the province of Quebec uses the weighted residential average price, provided by QPAREB. All other provinces and territories are residential average price changes for their specific region.

CREA cautions that the average residential price is a useful figure only for establishing trends and comparisons over a period of time. It does not indicate an actual price for a home due to the wide election of housing available over the vast geographic area of the country.

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