

RESOLUTION NO. 2023-01

BE IT RESOLVED, by the Council of the City of Brundidge, Alabama, as follows:

1. That, for the purposes of financing the conduct of affairs of the City of Brundidge, Alabama during the fiscal period beginning October 1, 2022, and ending September 30, 2023, the Budget of the City’s revenues and expenses for such period are attached hereto and made a part of this Resolution, be and the same hereby are approved and adopted as the official FY2023 Budget of the City of Brundidge, Alabama.

2. That the expenditures set forth in the various funds are:

| <u>Fund</u> | <u>FY2021 Budget</u> |
|--------------------------------|----------------------|
| General Fund | \$ 3,185,937 |
| General Fund Debt | 28,528 |
| ALDOT – TAPS Project | 500 |
| Rebuild Alabama (RAA) Grant | 544,707 |
| CDBG – Sewer Project | 485,855 |
| Recreation Trail Program (RTP) | 344,795 |
| Utility Fund | 6,295,610 |
| Utility Fund Debt | <u>573,333</u> |
| Total Funds Budgeted | \$ 11,459,265 |

3. That the amounts listed above, in detail as shown by the Annual Budget be, and the same are hereby appropriated to such uses, and authority is hereby granted to the City Manager to approve the expenditure of the amounts shown for the purposes indicated.

4. That the Mayor and City Manager be and hereby are authorized and directed to make the appropriate disbursements upon proper approval of charges submitted.

5. That the City Manager be and hereby is authorized to make adjustments of appropriated amounts between and among the various accounts of the various funds, as necessitated by changing requirements, provided that the City Council shall be informed of any such adjustments made.

ADOPTED AND APPROVED by the Council of the City of Brundidge, Alabama, this the 4th day of October, 2022

I, the undersigned qualified and City Clerk of the City of Brundidge, Alabama, do hereby certify that the above and foregoing is a true and correct copy of Resolution No. 2023-01 adopted by the Council of the City of Brundidge, at a regular meeting held October 4th, 2022, and that such Resolution is on file in the City Clerk's office.

Linda Faust - City Clerk

SEAL

Date