

American Consolidated Industries, Inc.

Monarch Steel
Company, Inc.

Monarch Steel
of Alabama, Inc.

Parthenon Tube, Inc.

Southeast Tube, Inc.

To Our Valued Business Partners:

The recent developments surrounding the COVID-19 (Coronavirus) outbreak are having a massive impact on both people and businesses worldwide. Transportation is being halted, public gatherings are being cancelled, and work environments are taking precautionary measures to promote both the health and safety of their employees.

Thus far, there have been zero disruptions to the American Consolidated Industries (Monarch Steel, Parthenon Tube, Southeast Tube) supply chain nor have we experienced any service issues due to the Coronavirus pandemic. However, we remain on high alert and will continue to follow local, state, and national guidelines in order to protect both our people and our customers. Until further notice, our company has made the decision to contain our team members and eliminate all non-essential travel. In addition, we are temporarily postponing supplier visits into any of our facilities. As with most service centers and manufacturers, our number one priority is "Safety First".

American Consolidated Industries will remain dedicated to serving your steel and tubing needs, and we will provide proactive communication in the event anything occurs that may potentially impact our on-time delivery rates. Please feel free to contact us with any comments, questions, or concerns.

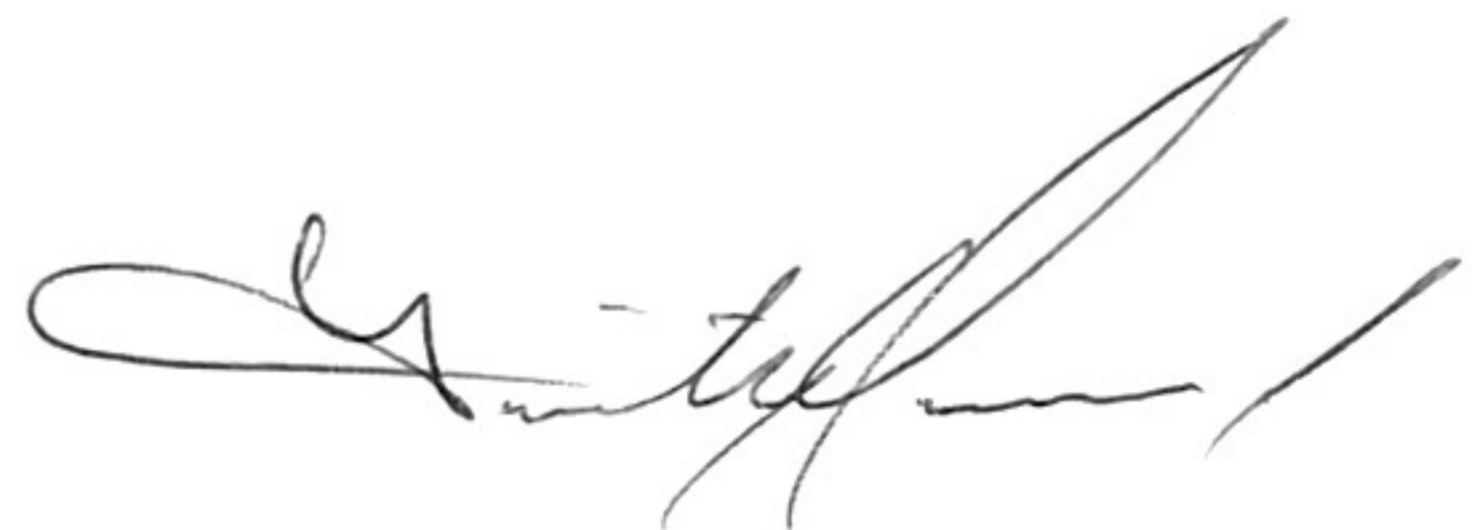
Respectfully,



Josh Kaufman

American Consolidated Industries, Inc.

CEO / President



Timothy Quinn

American Consolidated Industries, Inc.

CCO / Vice President - Sales