EXHIBIT B

ASSOCIATION BYLAWS

These are the Bylaws of Overton Walk Association of Homeowners, Inc., adopted concurrently with the Declaration of Covenants, Conditions, Restrictions and Servitudes for Overton Walk to which these Bylaws are attached as Exhibit "B". Capitalized terms used herein without definition shall have the meanings specified for such terms in the Declaration.

ARTICLE I

GENERAL

Section 1. Applicability. These Bylaws provide for the governance of that certain subdivision known as Overton Walk located in the City of Baton Rouge, Parish of East Baton Rouge, Louisiana, pursuant to the requirements of the Louisiana Non-Profit Corporation Law. The Property is described in the Declaration and Exhibits attached thereto, which Declaration and Exhibits have been or will be recorded in the Conveyance Records of East Baton Rouge Parish, Louisiana.

Section 2. Compliance. Every Member of the Association must comply with these Bylaws.

Section 3. Office. The office of the Association and the Board of Directors of the Association shall be designated by the Board of Directors.

ARTICLE II

MEMBERSHIP

Section 1. Composition. Every Owner, by virtue of acquiring title to a Lot, shall be a Member of the Association. Membership shall be appurtenant to and may not be separated from title to any Lot and will pass automatically to an Owner successor-in-title to the Lot. Membership is restricted to the Owners, except that Developer may be a Member without owning any Lot, and does not include persons or entities that hold an interest in any Lot merely as security for the performance of an obligation. Such persons shall have no membership interest in the Association.

There shall be two (2) types of membership in the Association: Class "A" membership and Class "B" membership. The Class "A" membership shall consist of all of the Owners of Lots, acting as a group in accordance with the Act pursuant to the Declaration and these Bylaws. The Class "B" membership shall consist of OH2, LLC ("Developer"), during the Class B Control Period (as defined in the Declaration). After termination of the Class "B" Control Period, the Association shall consist only of Class "A" Members. Upon termination of the Class B Control Period, the Class "B" membership shall cease and be converted to a Class A membership.

For all purposes, the Association shall act merely as an agent for the Members as a group. The Association shall have the responsibility of administering Overton Walk, establishing the means and methods of collecting Assessments and other charges, arranging for the management of Overton Walk and performing all other acts that may be required or permitted to be performed by the Association by the Declaration and applicable law. Except as to those matters which applicable law or the Declaration specifically requires to be performed by the vote of the Association, the foregoing responsibilities shall be performed by the Board of Directors as more particularly set forth in Article III of these Bylaws.

Section 2. Annual Meetings. The annual meeting of the Association shall be held on or before March 1 of each year. At such annual meeting, the Board of Directors shall be elected by ballot of the Members entitled to vote, in accordance with the requirements of Sections 3 and 4 of Article III of these Bylaws. Provided, however, that for so long as Developer shall be a Class "B" Member of the Association, Developer shall be entitled to designate the members of the Board of Directors and the Class "A" Members shall have no voting rights with respect to the election of directors. Developer shall select the members of the initial Board of Directors as listed in the Articles of Incorporation.

Section 3. Place of Meetings. Meetings of the Association shall be held at the principal office of the Association or at such other suitable place convenient to the Members as may be designated by the Board of Directors.

Special Meetings. Special meetings of the Members, for any purpose or purposes, unless prescribed by statute or the Articles, may be called by the President, and shall be called by the President or Secretary (a) when so directed by the Developer; (b) whenever action by the Members is required by applicable law, the Declaration or these Bylaws; (c) when directed by resolution of the Board of Directors; or (d) upon a written request of five (5) or more Members in Good Standing stating the purpose or purposes of the proposed meeting. The notice of any special meeting shall state the time, place, and purpose thereof. No business shall be transacted at a special meeting except as stated in the notice. Upon termination of the Class "B" Control Period, a special meeting of the Association shall be held at which all of the members of the Board of Directors designated by Developer shall resign, and all Class A Members (including Developer) shall thereupon elect successor members of the Board of Directors.

Section 5. Notice of Meetings. The Secretary shall mail to each Member a notice of each annual and special meeting of the Members at least ten (10) days but not more than fifty (50) days prior to the date fixed for the meeting, except in an emergency when whatever notice is reasonable, in the sole discretion of the Board of Directors, shall be given. Such notice of the annual meeting shall state the time and place of the meeting and shall also state the purpose of the meeting if a specified action is to be taken at the meeting. In the case of a special meeting, such notice shall state the time and place of the meeting and the purpose of the meeting. Notice shall have been deemed to been given upon delivery, or if the notice is mailed, when such notice is placed in the United States mail, postage prepaid and addressed to a Member at his or her last known address on record with the Association. Notice of any meeting of Members shall not be required to be given to any Member who, in person or by his attorney thereunto authorized, either before or after such meeting, shall waive such notice.

Section 6. Quorum and Adjournment of Meetings. Except as otherwise provided in these Bylaws, the presence in person or by proxy of sixty percent (60%) of the Members entitled to vote shall constitute a quorum at any meeting of the Association. No vote of the Members may be conducted in the absence of a quorum. If, however, such quorum shall not be present or represented at any meeting of the Members, the Members entitled to vote thereat, present in person or by proxy, shall have power to adjourn the meeting from time to time, without notice other than announcement at the meeting, until the requisite amount of voting Members shall be present. At such adjourned meeting at which a quorum shall be present in person or by proxy, any business may be transacted that might have been transacted at the meeting as originally called. Notwithstanding any inference herein to the contrary, until termination of the Class B Control Period, presence of the Class B Member at a meeting of the Members shall constitute a quorum of the membership.

Section 7. Order of Business. The order of business at all meetings of the Association shall be as follows:

- (1) Roll call.
- (2) Proof of notice of meeting.
- (3) Reading of minutes of preceding meeting.

- (4) Reports of officers.
- (5) Report of Board of Directors.
- (6) Reports of committees.
- (7) Election or appointment of inspectors of election (when so required).
- (8) Old business.
- (9) New business.

Section 8. Title to Lots. Title to a Lot may be taken in the name of one or more Persons, in any manner permitted by law. The Association may acquire, hold and transfer full legal title to one or more Lots in Overton Walk in its own name, but only with the unanimous consent of the Members entitled to vote.

Section 9. Voting. Voting at all meetings of the Association shall be exercised by the Voting Members, unless otherwise set forth in the Declaration or these Bylaws. During the Class "B" Control Period, the Class B Member shall be the sole Voting Member. After termination of the Class "B" Control Period, each Member shall be entitled to vote based on the number of Lots such Member owns in Overton Walk. Each Lot shall be entitled to one (1) vote. After termination of the Class "B" Control Period, the Developer shall be entitled to one (1) vote by virtue of its conversion of its Class B membership into Class A membership, as well as one (1) vote for each Lot of which it is an Owner, if any. Votes may be cast by the record Owner, the record Owner's spouse, or by lawful proxy. In the event that more than one person owns an interest in any particular Lot, any Lot Co-Owner is entitled to cast that Lot's vote absent an objection from the other Co-Owner(s). In the event that the Co-Owners of said Lot cannot agree among themselves how to cast any vote, then and in that event no vote shall be cast or counted with respect to the vote upon which the Lot Co-Owners cannot agree.

Wherever the approval or disapproval of a Member is required by applicable law, the Declaration or these Bylaws, such approval or disapproval shall be made only by the Person who would be entitled to cast the vote of such Lot at any meeting of the Association.

Except where a greater number is required by applicable law, the Declaration or these Bylaws, the affirmative vote of the majority of the Voting Members represented at a duly convened meeting at which a quorum is present are required to adopt decisions at any meeting of the Association.

No Member may vote at any meeting of the Association or be elected to or serve on the Board of Directors if the Association has perfected a lien and privilege against his Lot as a result of the Member's failure to pay any Assessment or other charge for which the Declaration provides for such a lien, and the amount necessary to release such lien and privilege has not been paid at the time of such meeting or election.

Section 10. Written Consent in Lieu of Meeting. The Members may approve any matter (specifically including the election of directors) by written consent without a meeting, without prior notice and without a vote; provided, however, such consent shall be required to be given in writing and signed by the percentage of Members entitled to vote as is required by the Declaration, the Articles or these Bylaws and by the Developer wherever Developer's consent is required. During the Class B Control Period, the Developer as the Class B Member may approve of any matter requiring Member approval by written consent without a meeting, without prior notice and without a vote. Consents shall be in accordance with these Bylaws and any applicable statutes.

Section 11. Amendment of Bylaws. These Bylaws may be amended, altered or rescinded, and new bylaws may be adopted, by the vote of not less than seventy-five percent (75%) of the members of the Board of Directors, or by the vote of not less than seventy-five (75%) percent of the total number of Members entitled to vote.

Section 12. Proxies. A vote may be cast in person or by proxy. Proxies shall be duly executed in writing, shall be valid only for the particular meeting(s) designated therein and must be filed with the Secretary before the appointed time of the meeting. Such proxy shall be deemed revoked only upon actual receipt by the person presiding over the meeting of notice of revocation from the Member. Except with respect to proxies in favor of a mortgagee, no proxy shall in any event be valid for a period in excess of one hundred and eighty (180) days after the execution thereof.

Section 13. Conduct of Meetings. The President shall preside over all meetings of the Association and the Secretary shall keep the minutes of the meeting and record in a minute book all resolutions adopted at the meeting as well as a record of all transactions occurring during the meeting. The President may appoint a person to serve as a parliamentarian at any meeting of the Association. All votes shall be tallied by persons appointed by the President or other officer presiding over the meeting.

ARTICLE III

BOARD OF DIRECTORS

Section 1. Number and Qualification. The affairs of the Association shall be governed by a Board of Directors. Until termination of the Class "B" Control Period, and thereafter until their successors shall have been elected by the Members, the Board of Directors shall consist of such persons as may be designated by Developer. The Board of Directors shall be composed of no fewer than three (3) and no more than seven (7) persons. After termination of the Class "B" Control Period, the Board shall consist only of Members or the spouses of Members.

After termination of the Class B Control Period, the Members shall enjoy the benefits of cumulative voting in the election of Board members, meaning each Lot Owner shall be entitled to cast one (1) vote per seat being filled, or an aggregate number of votes equal to the number of seats being filled, and may allocate his or her total votes in favor of one or more candidates.

- Section 2. Powers and Duties. The Board of Directors shall have all of the powers and duties necessary for the administration of the affairs of the Association and may do all such acts and things as are not required to be exercised and done by the Association or Members by applicable law, the Declaration or these Bylaws. The Board of Directors shall have the power from time to time to adopt any Rules and Regulations deemed necessary for the benefit and enjoyment of Overton Walk; provided, however, that such Rules and Regulations shall not be in conflict with applicable law, the Declaration or these Bylaws. In addition to the duties imposed by applicable law, the Articles of Incorporation, the Declaration, and these Bylaws or by any resolution of the Association that may hereafter be adopted, the Board of Directors shall on behalf of the Association:
 - (a) prepare an annual budget in which there shall be established the Assessments of Members.
 - (b) make Assessments against Members to defray the costs and expenses of Overton Walk, establish the means and methods of collecting such Assessments from the Members and establish the period of the installment payment of Assessments, if applicable. Unless otherwise determined by the Board of Directors, the General Assessment against each Member shall be payable in equal monthly installments, each such installment to be due and payable in advance on the first day of each month.
 - (c) provide for the operation, care, upkeep and maintenance of all of the Commons and services thereof.
 - (d) designate, hire and dismiss the personnel necessary for the maintenance, operation, repair and replacement of the Commons and the provision of services for Overton Walk and, where

appropriate, provide for the compensation of such personnel and for the purchase of equipment, supplies and material to be used by such personnel in the performance of their duties, which supplies and equipment shall be deemed part of Overton Walk.

- (e) collect the Assessments against the Members, deposit the proceeds thereof in Bank depositories designated by the Board of Directors and use the proceeds to carry out the administration of Overton Walk.
 - (f) make and amend the Rules and Regulations.
 - (g) open bank accounts on behalf of the Association and designate the signatories thereon.
- (h) make, or contract for the making of, repairs, additions and improvements to or alterations of Overton Walk, and repairs to and restoration of Overton Walk, in accordance with these Bylaws, after damage or destruction by fire or other casualty, or as a result of condemnation or eminent domain proceedings.
- (i) enforce by legal means the provisions of the Declaration, these Bylaws and the Rules and Regulations and act on behalf of the Members with respect to all matters arising out of any eminent domain proceeding.
- (j) obtain and carry insurance against casualties and liabilities, as necessary, pay the premiums therefor and adjust and settle any claims thereunder.
- (k) pay the cost of all authorized services rendered to the Association and not charged to Members or otherwise provided for in these Bylaws.
- (I) keep books with detailed accounts in chronological order of the receipts and expenditures affecting Overton Walk and the administration of Overton Walk specifying the expenses of maintenance and repair of the Commons and any other expenses incurred. Such books and vouchers accrediting the entries thereupon shall be available for examination by the Members, their duly authorized agents or attorneys, during general business hours on business days at the times and in the manner set and announced by the Board of Directors for the general knowledge of the Members. All books and records shall be kept in accordance with good and accepted accounting practices, and the same shall be audited at least once each year by an independent accountant retained by the Board of Directors who shall not be an occupant of Overton Walk or a Member. The cost of such audit shall be included in the General Assessment.
- (m) notify a Mortgagee of any default hereunder by the Owner of the Lot subject to such Mortgage, in the event such default continues for a period exceeding thirty (30) days.
- (n) borrow money on behalf of Overton Walk when required in connection with the operation, care, upkeep and maintenance of the Commons, provided, however, that the consent of Members representing at least seventy-five (75%) of the Members entitled to vote, obtained at a meeting duly called and held for such purpose in accordance with the provisions of these Bylaws, shall be required to borrow any sum in excess of Twenty-Five Thousand Dollars (\$25,000.00).
- (o) acquire, hold and dispose of Lots and Commons and mortgage the same if such expenditures and hypothecations are included in the budget adopted by the Association and the purchase is approved by all of the Members entitled to vote.
- (p) do such other things and acts not inconsistent with applicable law, the Declaration or these Bylaws which the Board of Directors may be authorized to do by a resolution of the Association.

Section 3. Election and Term of Office.

- (a) The term of the initial directors appointed by Developer shall be three (3) years. At the expiration of the initial term of office of each member of the initial Board of Directors, Developer shall continue to delegate successor directors for three (3) year terms until termination of the Class B Control Period. Following termination of the Class B Control Period, at the special meeting referred to in Article II, Section 4 above, the Class A Members shall elect the Board of Directors, and their terms of office shall be as follows: the term of office of three (3) of the members of the Board of Directors shall be fixed at three (3) years, the term of office of three (3) of the members of the Board of Directors shall be fixed at two (2) years, and the term of office of one (1) of the members of the Board of Directors shall be fixed at one (1) year. The members of the Board of Directors shall hold office until their respective successors shall have been elected or designated in accordance with this Section, except in the case of earlier removal or resignation.
- (b) After termination of the Class B Control Period, persons qualified to serve as members of the Board of Directors may be nominated for election only as follows:
 - 1. Any Class A Member may submit to the Secretary at least thirty (30) days before the meeting at which the election is to be held a nominating petition signed by a Member and a statement that the person nominated is willing to serve on the Board of Directors. The Secretary shall mail or hand-deliver the submitted items to every Member along with the notice of such meeting; or
 - 2. Nominations may be submitted from the floor at the meeting at which the election is held for each vacancy on the Board of Directors for which no more than one person has been nominated by petition.
- Section 4. Removal or Resignation of Members of the Board of Directors. Except with respect to Directors designated by Developer, at any regular or special meeting duly called, any one or more of the members of the Board of Directors may be removed with or without cause by a majority vote of the Members entitled to vote and a successor may then and there be elected to fill the vacancy thus created. Any Director whose removal has been proposed by the Members shall be given at least seven (7) days' notice of the time, place and purpose of the meeting and shall be given an opportunity to be heard at the meeting at which his removal is to be considered. A member of the Board of Directors may resign at any time. A member of the Board of Directors shall be deemed to have resigned upon disposition of his Lot unless such member was designated by Developer during the Class B Control Period.
- **Section 5. Vacancies.** Vacancies in the Board of Directors caused by any reason other than the removal of a Director by a vote of the Members shall be filled by a vote of a majority of the remaining Directors at a special meeting of the Board of Directors called for such purpose promptly after the occurrence of any such vacancy, even though the Directors present at such meeting may constitute less than a quorum. Each person so elected shall be a member of the Board of Directors for the remainder of the term of the member being replaced and until a successor shall be elected at the next annual meeting of the Association. Notwithstanding anything to the contrary in this Section or in the preceding Section 4, during the Class "B" Control Period, Developer shall designate the successor to any resigned or removed member of the Board of Directors previously designated by Developer.
- **Section 6. Organization Meeting.** The first meeting of the Board of Directors following the annual meeting of the Association shall be held within thirty (30) days thereafter at such time and place as shall be fixed by the Association at the meeting at which such Board of Directors shall have been elected, and no notice shall be necessary to the newly elected members of the Board of Directors in order to constitute such meeting, providing a majority of the Board of Directors are present at such first meeting.

- **Section 7. Regular Meetings.** Regular meetings of the Board of Directors may be held at such time and place as is determined from time to time by a majority of the Board of Directors, but such meetings shall be held at least once every four (4) months during each fiscal year. Notice of regular meetings of the Board of Directors shall be given to each Director, by mail, at least three (3) business days prior to the date of such meeting.
- **Section 8. Special Meetings.** Special meetings of the Board of Directors may be called by the President on three (3) business days' notice to each Director, given by mail, which notice shall state the time, place and purpose of the meeting. Special meetings of the Board of Directors shall be called by the President or Secretary in like manner and on like notice on the written request of at least two (2) Directors.
- **Section 9. Waiver of Notice.** Any Director may at any time, in writing, waive notice of any meeting of the Board of Directors, and such waiver shall be deemed equivalent to such notice having validly been given. Attendance by a Director at any meeting of the Board of Directors shall constitute a waiver of notice by him of the time, place and purpose of such meeting, unless such director is in attendance solely to object to the lack of notice and does so at the outset of such meeting. If all Directors are present at any meeting of the Board of Directors, no notice shall be required and any business may be transacted at such meeting.
- **Section 10. Quorum of Board of Directors.** At all meetings of the Board of Directors, the presence of a majority of the Directors, in person or by telephone conference, shall constitute a quorum for the transaction of business, and the votes of a majority of the Directors present at a meeting at which a quorum is present shall constitute the decision of the Board of Directors, unless a greater percentage is required by applicable law, the Articles, the Declaration, or these Bylaws. If at any meeting of the Board of Directors there shall be less than a quorum present, a majority of those present may adjourn the meeting.
- **Section 11. Conduct of Meetings.** The President shall preside over all meetings of the Board of Directors and the Secretary shall keep a minute book of the Board of Directors recording therein all resolutions adopted by the Board of Directors and a record of all transactions and proceedings occurring at such meetings.
- **Section 12. Action Without Meeting.** Any action by the Board of Directors required or permitted to be taken at any meeting may be taken without a meeting (or in the absence of a quorum) by obtaining written approval of the majority of the members of the Board of Directors (or such other greater percentage as is required by law, the Declaration, the Articles or these Bylaws). Any such written consent shall be filed with the minutes of the proceedings of the Board of Directors.
- **Section 13.** Compensation. No Director shall receive any compensation from the Association for acting in such capacity.
- **Section 14. Fidelity Bonds.** The Board of Directors shall obtain and maintain adequate fidelity bonds in an amount not less than 125% of the total annual Assessments for the year (in such form and in such greater amounts as may be required by the mortgagees) to protect against dishonest acts on the part of the officers, directors, and employees of the Association who handle or are responsible for Association funds. The premiums on such bonds shall be paid as part of the General Assessment. Such fidelity bonds shall: (i) name the Association as an obligee; (ii) contain waivers of any defense based upon the exclusion of persons who serve without compensation from any definition of "employee" or similar expression; and (iii) provide that such bonds may not be cancelled or substantially modified (including cancellation for non-payment of premium) without at least thirty (30) days prior written notice to the mortgagees.
- Section 15. Common or Interested Directors. Each member of the Board of Directors shall exercise his powers and duties in good faith and with a view to the best interests of Overton Walk. No contract or other transaction between the Association and any of its directors, or between the Association and any corporation, firm or association (including Developer) in which any of the directors of the Association are directors or officers or are pecuniarily or otherwise interested, is either void or voidable because any such director is present at the

meeting of the Board of Directors or any committee thereof which authorizes or approves the contract or transaction, or because his vote is counted for such purpose, if any of the conditions specified in any of the following subparagraphs exist:

- (a) The fact of the common directorate or interest is disclosed or known to the Board of Directors or the committee, and the Board of Directors or committee authorizes, approves or ratifies such contract or transaction in good faith by a vote sufficient for the purpose without counting the vote of the interested director or directors; or
- (b) The fact of the common directorate or interest is disclosed or known to the Members, and the Members approve or ratify the contract or transaction in good faith by a vote of the Voting Members sufficient for the purpose; or
- (c) The contract or transaction is fair to the Association at the time it is authorized, ratified, approved or executed.

Any common or interested directors may be counted in determining the presence of a quorum of any meeting of the Board of Directors or committee thereof which authorizes, approves or ratifies any contract or transaction.

Section 16. Committees. The Board of Directors may establish such committees as it determines are necessary in its sole discretion to assist with the duties and responsibilities of the Board in maintaining and governing the Association.

ARTICLE IV

OFFICERS

- **Section 1. Designation.** The principal officers of the Association shall be the President, Vice President, Secretary and the Treasurer, all of whom shall be elected by the Board of Directors. The Board of Directors may appoint an assistant treasurer, an assistant secretary and such other officers as in its judgment may be necessary. The President shall be a member of the Board of Directors.
- **Section 2. Election of Officers.** The officers of the Association shall be elected annually by the Board of Directors at the organization meeting of each new Board of Directors and shall hold office at the pleasure of the Board of Directors.
- **Section 3. Removal of Officers.** Upon the affirmative vote of a majority of all members of the Board of Directors, any officer may be removed, either with or without cause, and a successor may be elected at any regular meeting of the Board of Directors or at any special meeting of the Board of Directors called for such purpose.
- **Section 4. President.** The President shall be the chief executive officer of the Association, preside at all meetings of the Association and of the Board of Directors, and have all of the general powers and duties which are incident to the office of president of a non-profit corporation organized under the Louisiana Nonprofit Corporation Law including without limitation the power to appoint committees from among the Members from time to time as the President may in his discretion decide is appropriate to assist in the conduct of the affairs of the Association.
- **Section 5. Vice President.** The Vice President shall take the place of the President and perform the duties of the President whenever the President shall be absent or unable to act. The Vice President shall also perform such other duties as shall from time to time be imposed upon him by the Board of Directors or by the President. If

neither the President nor the Vice President is able to act, the Board of Directors shall appoint some other member of the Board of Directors to act in the place of the President, on an interim basis.

- **Section 6. Secretary.** The Secretary shall keep the minutes of all meetings of the Association and of the Board of Directors, have charge of such books and records as the Board of Directors may direct, maintain a register setting forth the place to which all notices to Members and mortgagees hereunder shall be delivered, and in general perform all the duties incident to the office of secretary of a non-profit corporation organized under the Louisiana Nonprofit Corporation Law.
- **Section 7. Treasurer.** The Treasurer shall have the responsibility for Association funds and shall be responsible for keeping full and accurate financial records and books showing all receipts and disbursements, and for the preparation of all required financial data, and be responsible for the deposit of all monies and other valuable effects in the name of the Board of Directors, the Association or the manager, in such depositories as may from time to time be designated by the Board of Directors, and in general perform all the duties incident to the office of treasurer of a non-profit corporation organized under the Louisiana Nonprofit Corporation Law.
- **Section 8. Other Officers.** In the event the Board of Directors appoints such other officers as it deems necessary, such officers shall perform such duties as shall from time to time be imposed upon them by the Board of Directors or by the President.
- **Section 9. Execution of Documents.** All agreements, contracts, deeds, leases, checks and other instruments of the Association for expenditures or obligations in excess of Five Thousand Dollars (\$5,000.00) shall be executed by any two (2) officers designated by the Board of Directors. All such instruments for expenditures or obligations of Five Thousand Dollars (\$5,000.00) or less may be executed by any one (1) officer designated by the Board of Directors.
- **Section 10. Compensation of Officers.** No officer who is also a member of the Board of Directors shall receive any compensation from the Association for acting as such officer. All other permitted compensation for officers shall be determined by the Board of Directors.

EXHIBIT C

CONSTRUCTION ADMINISTRATION - Schedule of Reviews/Fees

Once the plan has been approved to begin construction, periodic inspections will be made by the developer, the ARC, and/or a duly appointed surrogate. This is designed to ensure construction is in compliance with the approved plan and specifications.

CONSTRUCTION ADMINISTRATION REVIEW MILESTONES			
PHASE	INSTRUCTIONS	SIGN-OFFS	FEE
Foundation / Grading Inspection	Once the slab is formed prior to foundation pouring, the review and subsequent report will ensure the foundation and grading corresponds with the Construction Documents and Plot Plan.	Developer ARC Representative	\$500
Framing / Window Inspection	This review checks that the existing framing and window location corresponds with the Construction Documents. This report should be completed prior to any exterior material installation.	Developer ARC Representative	\$500
Exterior Finishes	This review should be done after finishing work has been done to the exterior of the structure.	Developer ARC Representative	\$500
Substantial Completion	The review must be done after substantial completion has been achieved and to ensure the project was built in accordance with the approved Construction Documents.	Developer ARC Representative	\$500
Landscape & Hardscape Inspection	The review should be done after all landscaping and hardscaping have been completed.	Developer ARC Representative	\$500
Final Completion	The review must be done to verify that all components of the project have been completed in accordance with the approved Construction Documents.	Developer ARC Representative	\$500