

## Town of Roseboom CCA (Community Choice Aggregation)

UPDATE: June 14, 2023

Unfortunately, the latest energy bids for the 2 year fixed electricity rates were disappointing. We are still not satisfied with where the market is and it is probable we will not meet our pricing benchmarks during this bidding cycle.

The current game plan is to wait until August, when we can expect a market correction. This is typical as the market reacts to Summer weather and the National Grid utility rolls off of its current contracts. At that time, our Joule Assets administrator will run indicative pricing bids again for the Town of Roseboom. They will then come back to us with the results, should the prices correct in the direction we hope.

Our original goal and hope for CCA, was to assure all our residents of stable pricing for a two year period, at a lower locked-in rate for renewable energy. Rest assured, the Town Board will not commit to a 2 year fixed rate unless it is demonstrably lower than our current rates.

Further Climate Actions and Federal Funding: As you may be aware, the Federal Government has made new financing stream available to municipalities for various climate initiatives, in particular around renewable energy generation and offerings for low-to-moderate income residents. NOTE: That you do not necessarily have to build solar or storage projects on local land to take advantage of the Federal offerings or bring electricity savings through renewables to your residents. We will explore these possibilities.

The Roseboom Town Board