RESOLUTION 2017-01 (b)

OFFICIAL DEPOSITORY / FINANCIAL INSTITUTION / FISCAL OFFICER

WHEREAS: AT A REGULAR MEETING OF THE TOWN BOARD OF ROSEBOOM, COUNTY OF OTSEGO, STATE OF NEW YORK, AT THE SOUTH VALLEY FELLOWSHIP HALL, RTE 165, SOUTH VALLEY, NY 13320, AT 6:30 PM ON THE 12th DAY OF JANUARY 2017 and;

WHEREAS: the Town of Roseboom is required to manage matters of fiscal nature and;

WHEREAS: the Town Supervisor is the Fiscal Officer for the Town and and;

WHEREAS: the assignment of the Town financial institution and fiscal powers granted to the Fiscal Officer or Agent of the town are established by Town Resolution and;

BE IT RESOLVED: PURSUANT TO THE AUTHORITY OF THE TOWN BOARD IN COMPLIANCE WITH TOWN LAW IT IS HERE BY RESOLVED THAT the Roseboom Town Board establishes NBT Bank of Cherry Valley, NY as the Financial Institution of the Town and authorizes the Town Supervisor, and his/her successor, the power to conduct fiscal matters and transactions necessary for the functioning of the town to include but not limited to:

Financial Transactions, establishment of checking, savings, and investment accounts, signatory authority for the establishment and servicing of town financial obligations.

The attached NBT Bank documents/resolution obtained from the financial institution are hereby also incorporated into this resolution.

I, CURTIS VANDEWERKER, OFFERED THE OFFICIAL DEPOISITORY/FINANCIAL INSTITUTION/FISCAL OFFICER RESOLUTION AND MOVED FOR ITS ADOPTION.

I, ALLEGRA SCHECTER, SECONDED THE MOTION FOR OFFICIAL DEPOISITORY / FINANCIAL INSTITUTION/FISCAL OFFICER RESOLUTION EFFECTIVE JANUARY 1st 2016.

DULY PUT TO VOTE WHICH RESULTED AS FOLLOWS: AYES : 3 NAYS : 0

ADOPTED THIS 12th DAY OF JANUARY 2017 as Resolution 2017-01(b)

SUPERVISOR: Patti Gustafson — **Patti Gustafson**

COUNCILPERSON: Curtis VanDewerker — **Curtis VanDewerker**

Allegra Schecter — **Allegra Schecter**

Excused — **Charles Diamond**

Excused — **Daniel Gage**

TOWN CLERK: _____ **SEAL**

Erin Seeley