

ΑΣΦ

ALPHA SIGMA PHI

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SAMPLE PROMISSORY NOTE

This form should be completed in its entirety and signed by anyone wishing to be placed on a payment plan. The Vice President of Finance of the chapter should also sign all promissory notes.

This document should be completed by any member who has not paid their term dues in full by the first deadline. Members should have two options as it relates to paying dues:

- Option 1: Pay all dues and fees in full.
- Option 2: Enter into an approved promissory note with the chapter.

PAYMENT AGREEMENT

Amount covered by the plan \$ _____

Please select one of the payment schedules listed below:

- Weekly Bi-Weekly Monthly Other: \$ _____
- Amount per payment: \$ _____

Date you will fulfill your financial obligations: ____ / ____ / ____

I, _____, agree to follow this payment agreement. I have read and understand the conditions of the agreement. Should I have any difficulty making the payments by the established deadline, I will contact the Vice President of Finance immediately to see if an alternative arrangement can be made. I understand that there are no guarantees that an alternative arrangement can be made. I understand that failure to fulfill this payment plan may result in my suspension from the chapter and/or the chapter using all necessary means (legal action and utilizing a third-party collection agency) to get all money owed, plus any and all costs associated with collecting the delinquent funds, including late charges and interest.

Printed Name: _____

Signature: _____

Vice President of Finance Signature: _____

Date: ____ / ____ / ____