

Minutes of Director's Second Annual Meeting

The second annual meeting of the Board of Directors of Rocking R Homeowners Association was held at the corporate office of Roseco LLC, 74 E Miles Avenue Hayden, Idaho on the 14th day of September 2004 immediately following the annual members' meeting held at 1:30 pm at the Coeur d' Alene Inn, Coeur d' Alene, Idaho.

Ron Rosenberger, Shelley Rosenberger and Bob Woodworth were present in person and their signatures hereon constitute consent to the holding of this meeting at the time and place hereof.

Ron Rosenberger acted as Chairman
Shelley Rosenberger acted as Secretary

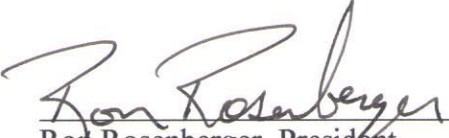
Upon Motion duly made and carried, the following persons were unanimously elected to the offices set opposite their names to serve for one year until their successors are chosen and qualify:

President: Ron Rosenberger
Vice President: Bob Woodworth
Secretary: Shelley Rosenberger
Treasurer: Shelley Rosenberger


On Motion duly made, and unanimously approved, it was

Resolved that Bob Woodworth would replace Rob Reagan on the both the Board of Directors and the Architectural Committee for the Rocking R Homeowner's Association.


There being no further business to come before the Directors, the meeting was duly adjourned.



Ron Rosenberger, President



Bob Woodworth, Vice President



Shelley Rosenberger,
Secretary/Treasurer