

Rocking R Homeowners Association, Inc.
Profit & Loss Budget Performance
February 2017

Cash Basis

	Feb 17	Budget	Jan - Feb 17	YTD Budget	Annual Budget
Income					
4000 · Member Dues					
4000.1 · Operating Dues	7,896.03	0.00	29,902.43	33,376.00	33,376.00
4000.2 · Reserve Dues	1,603.88	0.00	6,073.93	6,779.50	6,779.50
Total 4000 · Member Dues	9,499.91	0.00	35,976.36	40,155.50	40,155.50
4007 · Late Charge	50.00		50.00		
Total Income	9,549.91	0.00	36,026.36	40,155.50	40,155.50
Expense					
5006 · Reserve Fund	0.00	0.00	0.00	6,688.50	6,688.50
5005 · Insurance	0.00	0.00	0.00	0.00	1,350.00
5010 · Legal and Accounting	0.00	0.00	0.00	2,000.00	2,000.00
5011 · Management fee	570.00	600.00	1,070.00	1,200.00	7,300.00
5014 · Office Supplies & Postage	42.60	25.00	52.52	35.00	800.00
5015 · Repairs & Maintenance					
Maintenance Contract	0.00	0.00	0.00	0.00	12,600.00
Fence	0.00	0.00	0.00	0.00	200.00
Light Fixtures	0.00	0.00	0.00	0.00	200.00
Snow Removal	400.00	375.00	400.00	750.00	1,500.00
Trees	0.00	0.00	0.00	1,867.00	1,867.00
Water Feature Repair/Pumps	0.00	0.00	0.00	0.00	500.00
5015 · Repairs & Maintenance - Other	0.00	0.00	0.00	500.00	500.00
Total 5015 · Repairs & Maintenance	400.00	375.00	400.00	3,117.00	17,367.00
5020 · Taxes & Licenses	0.00	0.00	0.00	150.00	150.00
5025 · Utilities					
Electric	143.29	135.00	279.76	270.00	2,900.00
Water	0.00	0.00	0.00	0.00	1,600.00
Total 5025 · Utilities	143.29	135.00	279.76	270.00	4,500.00
Total Expense	1,155.89	1,135.00	1,802.28	13,460.50	40,155.50
Net Income	8,394.02	-1,135.00	34,224.08	26,695.00	0.00

Rocking R Homeowners Association, Inc.
Balance Sheet-Year to Date
As of February 28, 2017

Accrual Basis

	<u>Feb 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Mountain West Checking	35,022.93
1100 · Mountain West Savings	<u>24,729.72</u>
Total Checking/Savings	59,752.65
Accounts Receivable	
11000 · Accounts Receivable	<u>4,594.47</u>
Total Accounts Receivable	<u>4,594.47</u>
Total Current Assets	<u>64,347.12</u>
TOTAL ASSETS	<u><u>64,347.12</u></u>
LIABILITIES & EQUITY	
Equity	
3200 · Retained Earnings	26,702.40
Net Income	<u>37,644.72</u>
Total Equity	<u>64,347.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>64,347.12</u></u>