

Rocking R Homeowners Association, Inc.
Profit & Loss Budget Performance
 May 2019

Cash Basis

	May 19	Budget	Jan - May 19	YTD Budget	Annual Budget
Income					
4000 · Member Dues					
4000.1 · Operating Dues	448.00		448.00		
4000.2 · Reserve Dues	91.00		91.00		
4000 · Member Dues - Other	989.50	0.00	41,607.74	41,000.00	41,000.00
Total 4000 · Member Dues	1,528.50	0.00	42,146.74	41,000.00	41,000.00
4006 · Interest Income	0.00		6.37		
4007 · Late Charge	276.30		372.80		
Total Income	1,804.80	0.00	42,525.91	41,000.00	41,000.00
Expense					
5006 · Reserve Fund	0.00	0.00	0.00	5,550.00	5,550.00
5005 · Insurance	0.00	0.00	0.00	0.00	1,350.00
5010 · Legal and Accounting	216.00	0.00	1,359.00	3,000.00	3,000.00
5011 · Management fee	582.50	600.00	2,987.50	3,000.00	7,300.00
5014 · Office Supplies & Postage	18.70	20.00	179.44	330.00	1,000.00
5015 · Repairs & Maintenance					
Maintenance Contract	1,020.00	1,500.00	3,109.81	4,000.00	12,600.00
Fence	0.00	1,200.00	0.00	1,200.00	1,200.00
Light Fixtures	0.00	0.00	0.00	500.00	500.00
Snow Removal	0.00	0.00	1,200.00	1,500.00	2,000.00
Trees	0.00	0.00	0.00	750.00	750.00
Water Feature Repair/Pumps	0.00	0.00	0.00	500.00	500.00
5015 · Repairs & Maintenance - Other	0.00	0.00	0.00	500.00	500.00
Total 5015 · Repairs & Maintenance	1,020.00	2,700.00	4,309.81	8,950.00	18,050.00
5020 · Taxes & Licenses	0.00	0.00	30.00	30.00	50.00
5025 · Utilities					
Electric	183.27	275.00	566.76	900.00	2,500.00
Water	0.00	0.00	0.00	0.00	2,200.00
Total 5025 · Utilities	183.27	275.00	566.76	900.00	4,700.00
Total Expense	2,020.47	3,595.00	9,432.51	21,760.00	41,000.00
Net Income	-215.67	-3,595.00	33,093.40	19,240.00	0.00

Rocking R Homeowners Association, Inc.
Balance Sheet-Year to Date
As of May 31, 2019

Accrual Basis

	<u>May 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Mountain West Checking	33,755.58
1100 · Mountain West Savings	<u>33,678.92</u>
Total Checking/Savings	67,434.50
Accounts Receivable	
11000 · Accounts Receivable	<u>549.57</u>
Total Accounts Receivable	<u>549.57</u>
Total Current Assets	<u>67,984.07</u>
TOTAL ASSETS	<u><u>67,984.07</u></u>
LIABILITIES & EQUITY	
Equity	
3200 · Retained Earnings	35,460.21
Net Income	<u>32,523.86</u>
Total Equity	<u>67,984.07</u>
TOTAL LIABILITIES & EQUITY	<u><u>67,984.07</u></u>