

Rocking R Homeowners Association, Inc.
Profit & Loss Budget Performance
February 2020

Cash Basis

	Feb 20	Budget	Jan - Feb 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Member Dues	3,968.50	0.00	42,400.00	44,835.00	44,835.00
4007 · Late Charge	15.00		15.00		
Total Income	<u>3,983.50</u>	<u>0.00</u>	<u>42,415.00</u>	<u>44,835.00</u>	<u>44,835.00</u>
Expense					
5006 · Reserve Fund	0.00	0.00	0.00	5,550.00	5,550.00
5005 · Insurance	0.00	0.00	0.00	0.00	1,350.00
5010 · Legal and Accounting	540.00	0.00	540.00	3,000.00	3,000.00
5011 · Management fee	582.50	600.00	1,165.00	1,200.00	7,300.00
5014 · Office Supplies & Postage	50.60	20.00	55.90	70.00	1,000.00
5015 · Repairs & Maintenance					
Waste Stations	115.00		115.00		
Maintenance Contract	0.00	0.00	0.00	0.00	12,600.00
Fence	0.00	0.00	0.00	1,200.00	1,200.00
Light Fixtures	0.00	0.00	0.00	500.00	500.00
Snow Removal	100.00	500.00	500.00	2,000.00	2,500.00
Trees	60.75	0.00	60.75	0.00	750.00
Water Feature Repair/Pumps	0.00	0.00	0.00	0.00	500.00
5015 · Repairs & Maintenance - Other	0.00	0.00	0.00	500.00	500.00
Total 5015 · Repairs & Maintenance	<u>275.75</u>	<u>500.00</u>	<u>675.75</u>	<u>4,200.00</u>	<u>18,550.00</u>
5020 · Taxes & Licenses	0.00	0.00	0.00	0.00	50.00
5025 · Utilities					
Electric	91.50	95.00	183.43	190.00	2,000.00
Water	0.00	0.00	0.00	0.00	2,200.00
Total 5025 · Utilities	<u>91.50</u>	<u>95.00</u>	<u>183.43</u>	<u>190.00</u>	<u>4,200.00</u>
Total Expense	<u>1,540.35</u>	<u>1,215.00</u>	<u>2,620.08</u>	<u>14,210.00</u>	<u>41,000.00</u>
Net Ordinary Income	<u>2,443.15</u>	<u>-1,215.00</u>	<u>39,794.92</u>	<u>30,625.00</u>	<u>3,835.00</u>
Other Income/Expense					
Other Expense					
Capital Improvement-Trees	0.00	0.00	0.00	0.00	3,835.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,835.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-3,835.00</u>
Net Income	<u><u>2,443.15</u></u>	<u><u>-1,215.00</u></u>	<u><u>39,794.92</u></u>	<u><u>30,625.00</u></u>	<u><u>0.00</u></u>

Rocking R Homeowners Association, Inc.
Balance Sheet-Year to Date
As of February 29, 2020

Accrual Basis

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Mountain West Checking	46,114.31
1100 · Mountain West Savings	<u>39,204.31</u>
Total Checking/Savings	85,318.62
Accounts Receivable	
11000 · Accounts Receivable	<u>3,718.57</u>
Total Accounts Receivable	<u>3,718.57</u>
Total Current Assets	<u>89,037.19</u>
TOTAL ASSETS	<u><u>89,037.19</u></u>
LIABILITIES & EQUITY	
Equity	
3200 · Retained Earnings	45,837.27
Net Income	<u>43,199.92</u>
Total Equity	<u>89,037.19</u>
TOTAL LIABILITIES & EQUITY	<u><u>89,037.19</u></u>