

Rocking R Homeowners Association, Inc.
Profit & Loss Budget Performance
December 2020

Cash Basis

	Dec 20	Budget	Jan - Dec 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Member Dues	0.00	0.00	46,055.00	44,835.00	44,835.00
4006 · Interest Income	2.96		15.99		
4007 · Late Charge	0.00		219.25		
Total Income	<u>2.96</u>	<u>0.00</u>	<u>46,290.24</u>	<u>44,835.00</u>	<u>44,835.00</u>
Expense					
5006 · Reserve Fund	0.00	0.00	0.00	5,550.00	5,550.00
5005 · Insurance	0.00	0.00	1,056.00	1,350.00	1,350.00
5010 · Legal and Accounting	0.00	0.00	2,379.00	3,000.00	3,000.00
5011 · Management fee	582.50	600.00	7,320.00	7,300.00	7,300.00
5014 · Office Supplies & Postage	55.60	50.00	1,180.44	1,000.00	1,000.00
5015 · Repairs & Maintenance					
Waste Stations	75.00		1,056.75		
Maintenance Contract	0.00	0.00	11,335.87	12,600.00	12,600.00
Fence	0.00	0.00	0.00	1,200.00	1,200.00
Light Fixtures	0.00	0.00	0.00	500.00	500.00
Snow Removal	796.00	500.00	1,396.00	2,500.00	2,500.00
Trees	0.00	0.00	535.75	750.00	750.00
Water Feature Repair/Pumps	0.00	0.00	75.00	500.00	500.00
5015 · Repairs & Maintenance - Other	500.00	0.00	353.97	500.00	500.00
Total 5015 · Repairs & Maintenance	<u>1,371.00</u>	<u>500.00</u>	<u>14,753.34</u>	<u>18,550.00</u>	<u>18,550.00</u>
5020 · Taxes & Licenses	0.00	0.00	90.94	50.00	50.00
5025 · Utilities					
Electric	91.88	95.00	1,793.29	2,000.00	2,000.00
Water	0.00	0.00	2,666.30	2,200.00	2,200.00
Total 5025 · Utilities	<u>91.88</u>	<u>95.00</u>	<u>4,459.59</u>	<u>4,200.00</u>	<u>4,200.00</u>
Total Expense	<u>2,100.98</u>	<u>1,245.00</u>	<u>31,239.31</u>	<u>41,000.00</u>	<u>41,000.00</u>
Net Ordinary Income	<u>-2,098.02</u>	<u>-1,245.00</u>	<u>15,050.93</u>	<u>3,835.00</u>	<u>3,835.00</u>
Other Income/Expense					
Other Expense					
Capital Improvement-Trees	0.00	0.00	14,612.55	3,835.00	3,835.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>14,612.55</u>	<u>3,835.00</u>	<u>3,835.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>-14,612.55</u>	<u>-3,835.00</u>	<u>-3,835.00</u>
Net Income	<u><u>-2,098.02</u></u>	<u><u>-1,245.00</u></u>	<u><u>438.38</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Rocking R Homeowners Association, Inc.
Balance Sheet-Year to Date
As of December 31, 2020

Accrual Basis

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1000 · Mountain West Checking	6,941.78
1100 · Mountain West Savings	39,220.30
Total Checking/Savings	46,162.08
Accounts Receivable	
11000 · Accounts Receivable	686.26
Total Accounts Receivable	686.26
Total Current Assets	46,848.34
TOTAL ASSETS	46,848.34
LIABILITIES & EQUITY	
Equity	
3200 · Retained Earnings	45,837.27
Net Income	1,011.07
Total Equity	46,848.34
TOTAL LIABILITIES & EQUITY	46,848.34