

RESOLUTION

2012-03

A resolution of the City Council of the City of Bevil Oaks, Texas providing authority to the Mayor to finalize the purchase fee simple title of a +/- 16.263 acre tract or parcel of land, lying in and out of the W.C. Dyches Survey, Abstract No. 112, Jefferson County Texas, and being the same land conveyed to Crenshaw Corporation of record in Vol. 2416, page 38 of the Deed records of Jefferson County, Texas; authorizing the execution of any documents related to the purchase by the Mayor of Bevil Oaks or her authorized designee; and providing an effective date.

WHEREAS, the City Council of Bevil Oaks, Texas has been presented a proposal to sell an approximately 16.263 acre tract immediately adjacent to roads and facilities currently owned by the City of Bevil Oaks at a price below the appraised value; and

WHEREAS, the City Council of Bevil Oaks, Texas desires purchase the land at a price at or below the appraised value and avoid the possibility of future condemnation of such property should the necessity currently exist or arise in the future;

WHEREAS, the City Council of Bevil Oaks, Texas has reviewed the currently estimated purchase price (included estimated costs and expenses and excluding costs of attorneys fees for document preparation) of \$63,737.81 and found it to be reasonable;

WHEREAS, upon full review and consideration of the proposed purchase, and all matters attendant and related thereto, the City Council of Bevil Oaks, Texas is of the opinion that the purchase should be approved and that the Mayor or her authorized designee should be authorized to review, negotiate lawful terms and execute a real estate purchase contract for the approximately 16.623 acre tract described below

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BEVIL OAKS, TEXAS, THAT:

Section I: That the Mayor, or other authorized designee, is hereby authorized to review, negotiate lawful terms and execute a real estate purchase contract with all relevant entities that maintain an interest in the land described generally as:

Being a 16.263 acre tract or parcel of land, lying in and out of the W. C. Dyches Survey, Abstract No 112, Jefferson County, Texas, and being the same land conveyed to Crenshaw Corporation of record in Vol. 2416 Pg. 38 of the Deed Records of Jefferson County, Texas (DRJCT), said 16.263 acres being more fully and particularly described by the attached document titled "Exhibit A" incorporated as if fully stated herein.

Section II: That the Mayor is authorized to purchase the property described in Exhibit A not to exceed the appraised value of approximately \$69,930.00 and for a currently estimated purchase price (included estimated costs and expenses and excluding costs of attorneys fees for document preparation) of \$63,737.81.

PASSED AND APPROVED AND EFFECTIVE FROM this 21st day of JUNE
_____, 2012.

ATTEST:

Rebecca M. Ford
Mayor,
City of Bevil Oaks, Texas

Sherry Adams
City Secretary
City of Bevil Oaks