

Lumberjack RC&D Annual Project Fund Instructions & Calculation

YEAR: 2025 Funding

*Complies with the 2015 Strategic Financial & Funding Plan which uses 90% of the Net Profit (from FIA contracts/dues/overhead) and 20% of interest earned, to fund projects. The remaining funds will stay in savings.

*Complies with the Grant Policy approved at the 10/18/2022 Council Meeting stating the project fund consists of two years worth of the average annual award (\$60K) and is replenished each year with the funding calculation below.

1 Figures are taken from the totals on 12/31/2023:

2025

NET PROFITS PRIOR YEAR

1 \$ 46,689.14

90% to Project Funding

INTEREST INCOME

\$ 7,306.28 2

20% to Project Funding

Project Funding

90% Net Profit (1)

\$ 42,020.23

20% of Interest Income (2)

\$ 1,461.26

4 2025 Project Funds

\$ 43,481.48

Add to Project Fund #1319

See below for Balance Breakdown

SOURCES & CALCULATIONS:

1 From Memorized Reports P & L by Class All Forestry NET INCOME for last complete year	\$ 41,101.98
For 2025 ONLY - adding in the value of the truck transferred from FIA to Lumberjack	\$ 18,800.00
From Memorized Company Report Lumberjack 01 P&L ADMIN INCOME (#4150) for Council Mtg (#4150) for last complete audit year	\$ 76,573.09
From Memorized Company Report Lumberjack 01 P&L DUES #4300) for last complete year	\$ 1,800.00
From Memorized Company Report Lumberjack 01 P&L - LESS 'Total Expenses' (manually add \$20K WHIP & TIP) for last complete year \$71,585.93 + \$20K whip/tip	\$ (91,585.93)
NET PROFITS (enter in 1 above)	\$ 46,689.14
2 From Memorized Company Report Lumberjack 01 P&L INTEREST INCOME (enter in 2 above)	\$ 7,306.28

PROJECT FUND BALANCE BREAKDOWN:

3 Project Fund 1319	\$ 134,052.21	Start 2024
2024 Award Total	\$ (43,250.00)	
Prior Years Unpaid	\$ 11,907.80	
Balance Project Fund	\$ 102,710.01	Balance after 2024 Award
4 Add 2025 (from 4 above)	\$ 43,481.48	
Total Project Fund 2024	\$ 146,191.49	