



# Treasurer's Report

Period Covered 01/01/2024 to 03/31/2024

Checking account balance as of 12/31/2023	\$	228,386.58
Income to checking account	\$	527,905.51
Less expenses paid from checking account	\$	(478,521.67)
Checking account balance as of 03/31/2024	\$	<u>277,770.42</u>

Peoples MM (Reserve Fund) GL#1120	\$	85,360.62	2024 Reserve = \$84,945
Co-V Project Fund Savings GL#1319	\$	103,049.56	
Co-V 18 Mo CD GL #1301	\$	121,706.12	
Reliance Annuities GL #1321 & 1322	\$	242,294.78	matures 2/3/2026
Total Savings, CDs, Annuities	\$	<u>552,411.08</u>	

**Total Cash** **\$ 830,181.50**

**Accounts Receivable** **\$ 129,375.26**

Plus Pre-paids\*\* \$ 28,619.05

Plus Fixed Assets\*\*\* \$ 94,017.03

**Total Pre-paids & Fixed Assets** **\$ 122,636.08**

\*\*Pre-paids include pre-paid vehicle insurance, pre-paid liability insurance(s) & pre-paid workmen's compensation insurance

\*\*\* Fixed Assets include equipment, copier, furniture, etc.

**Total Cash, A/R, Fixed Asset & Prepaids on 3/31/2024** **\$ 1,082,192.84**

(reconciles to 3/31/2024 Balance Sheet without Enbridge)

Last Year at this time 3/31/2023 \$ 990,096.08

Difference \$ 92,096.76

## COUNCIL MEETING PROJECT UPDATE YEAR 2024

2024 AVAILABLE \$60,000 - 2024 Approved \$43,250						
CO		AWARDED	PAID	REMAINING	END DATE	QB#
Vilas	TFT Forest Fest Children's Corner	\$ 3,750.00	\$ -	\$ 3,750.00	12/31/2024	QB#241
Lincoln	Garlic Mustard Treatments	\$ 5,000.00	\$ -	\$ 5,000.00	12/31/2024	QB#242
Menominee/ Shawano	WAMSCO Digital Enhancement & Engagement	\$ 9,500.00	\$ -	\$ 9,500.00	12/31/2024	QB#243
Oconto	Town of Lena Park Project	\$ 10,000.00	\$ -	\$ 10,000.00	12/31/2024	QB#244
Oconto	Green Lake Park Restoration	\$ 10,000.00	\$ 10,000.00	\$ -	12/31/2024	QB#245
Menominee/ Shawano	FRESH -Rainwater Harvesting	\$ 5,000.00	\$ 3,840.00	\$ 1,160.00	12/31/2024	QB#246
	<b>2024 Total</b>	<b>\$ 43,250.00</b>	<b>\$ -</b>	<b>\$ 29,410.00</b>		
EXTENDED PROJECTS						
Multi	FLOW Program	\$ 3,000.00	\$ 1,495.86	\$ 1,504.14	12/31/2024	QB#187B

TOTALS Outstanding: \$30,914.14

1319 - Project Fund Account 2024/2025

\$ 102,710.01	Project Fund Balance after 2024 Awards withdrawn to checkin
\$ 339.55	Quarter 1, 2024 Interest
\$ 43,481.48	2025 Calculation (complies with Project Fund Policy)
<u>\$ 146,531.04</u>	TOTAL Project Fund Balance before 2025 Awards

Included: 2024 Project Update (above)  
03/31/2024 Budget Update (over)

# 2024 BUDGET UPDATE

# Lumberjack RC&D - Class 01

		2024 Approved Budget		2024 to date 03/31/2024	2023 To Date 12/31/2023	2022 Actual 12/31/2022
<b>Income</b>						
4050	Amazon Smile (Program ended)	\$ -		\$ -	\$ 19.44	\$ 31.93
4100	Administrative Income Non FIA	\$ 35,000.00	3	\$ 20,913.70	\$ 36,477.88	\$ 18,439.91
4150	Administrative Income FIA	\$ 79,000.00		\$ 20,943.78	\$ 83,483.40	\$ 75,595.86
4300	Membership dues	\$ 2,000.00		\$ 2,000.00	\$ 2,000.00	\$ 1,800.00
4400	Chase Rebates	\$ 1,500.00		\$ -	\$ 1,453.98	\$ 1,247.00
4900	Interest Income	\$ 6,000.00		\$ 7,548.04	\$ 7,306.28	\$ 9,863.55
	<b>Total Income</b>	\$ 123,500.00		\$ 51,405.52	\$ 130,740.98	\$ 106,978.25
<b>Expense</b>						
115AT	WHIP 2024 Allocation	\$ 10,000.00	1	\$ 3,848.83	\$ 10,000.00	\$ 10,000.00
137AM	TIP 2024 Allocation	\$ 10,000.00	1	\$ 5,340.81	\$ 10,000.00	\$ 10,000.00
5300	Employee Training	\$ 500.00		\$ -	\$ -	\$ -
5400	Conferences & Training	\$ 8,000.00	2	\$ -	\$ 335.97	\$ 4,765.62
5410	Sustainable Forestry Con Sponsor	\$ 500.00		\$ -	\$ 500.00	
5440	Marketing/Recognition Expense	\$ 5,000.00	4	\$ 1,373.03	\$ 3,320.76	\$ 2,366.74
5480	Computer Maintenance/Disposal	\$ 500.00		\$ -	\$ -	\$ 19.60
5485	Computer Software	\$ 500.00		\$ -	\$ -	\$ -
5610	Telephone	\$ 1,500.00		\$ 255.94	\$ 1,361.59	\$ 2,015.52
5625	Equipment purchase	\$ 1,000.00		\$ 223.03	\$ 336.98	\$ 495.43
5626	Repair/Maintenance Copier	\$ 500.00		\$ -	\$ 213.70	\$ 68.41
5630	Postage/Mailing	\$ 750.00		\$ -	\$ 600.60	\$ 321.70
5635	Office rent	\$ 12,000.00		\$ 1,500.00	\$ 8,250.00	\$ 10,254.96
5640	Office Supplies	\$ 700.00		\$ 413.80	\$ 563.46	\$ 580.10
5650	Dues & Subscriptions	\$ 6,000.00	4	\$ 2,594.49	\$ 4,853.03	\$ 3,888.43
5680	Printing & Copying	\$ 3,000.00	4	\$ 542.85	\$ 2,369.79	\$ 1,860.32
5705	Vehicle Maintenance	\$ -		\$ 227.46	\$ 114.00	\$ 54.00
5750	Licenses & Permits	\$ 300.00		\$ -	\$ 114.00	\$ 54.00
5801-03	Insurances	\$ 2,800.00		\$ 1,895.89	\$ 1,961.18	\$ 1,936.04
5900	Accounting fees	\$ 10,500.00	4	\$ 10,050.38	\$ 7,438.37	\$ 9,049.88
5960	Bank Service Charges	\$ 100.00		\$ 11.00	\$ 57.00	\$ 33.00
6100	Staff Travel (6101, 6102,6107, 6105)	\$ 1,850.00		\$ 360.56	\$ 787.16	\$ 800.02
6111	Board meals	\$ 200.00		\$ 8.43	\$ 320.59	\$ 126.79
6112	Board Lodging	\$ 500.00		\$ -	\$ 323.86	\$ 258.48
6113	Board registration fees	\$ 550.00		\$ 150.00	\$ 350.00	\$ 525.00
6115	Board mileage	\$ 4,000.00		\$ 974.75	\$ 3,357.19	\$ 3,950.70
6118	Board stipend	\$ 5,000.00	5	\$ 1,050.00	\$ 2,400.00	\$ 4,375.00
6120	Meeting expenses	\$ 1,000.00	4	\$ 592.23	\$ 697.83	\$ 687.80
6900	Depreciation Expense	\$ 750.00		\$ -	\$ 251.13	\$ 273.96
6950	Consultant/Hired Expenses	\$ 500.00		\$ -	\$ 169.00	\$ 77.50
7000	Payroll Expenses (wages)	\$ 31,000.00	6	\$ 8,575.52	\$ 26,978.27	\$ 23,470.98
7075	Contract & Other Penalties (IRS)	\$ -		\$ 11.13	\$ -	\$ -
7100	Payroll Items (ss, retire, ue, life, dd)	\$ 4,000.00	6	\$ 1,057.11	\$ 3,435.50	\$ 2,654.24
	<b>Total expenses</b>	\$ 123,500.00		\$ 41,057.24	\$ 91,460.96	\$ 94,964.22
	<b>Net Income/Loss</b>	\$ -		\$ 10,348.28	\$ 39,280.02	\$ 12,014.03

1 TIP & WHIP are both receiving \$10K within LJ budget until end of 2027

5 Stipened set to double under new policy

2 2024 was a UMISC year - LC funds regis & travel for staff

6 ED salary adjustment & assistant costs

3 Includes LSR & Enbridge + all other grants

4 Anticipating inflation increase